

EARNINGS RELEASE WEBCAST 1Q22

JHSF



Management makes forward-looking statements concerning future events that are subject to risks and uncertainties. These statements are based on its beliefs and assumptions and on information currently available to the Company.

Forward-looking statements include statements regarding JHSF's intention, estimates or current expectations or those of its Board of Directors or Executive Officers. Forward-looking statements also include information concerning the Company's possible or presumed future operating results, as well as statements preceded by, followed by, or including the words "believes", "may", "will", "continues", "expects", "envisages", "intends", "plans", "estimates" or similar expressions.

Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur.

JHSF's future results and shareholder value creation may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond the Company's ability to control or predict.

Gross Revenue
+19.8%

R\$ 494.2 mi

Dividends Payment
R\$ 108.9 mi

Malls
Sales
+86.8%

Daily Average
Hospitality
+42.0%

Moviments
Airport
+38.9%

Gross Profit
+3.5%

R\$ 292.1 mi

Real Estates
Development
Sales
R\$ 321.6 mi

SSR
+91.4%

Average Couvert
Gastronomy
+28.2%

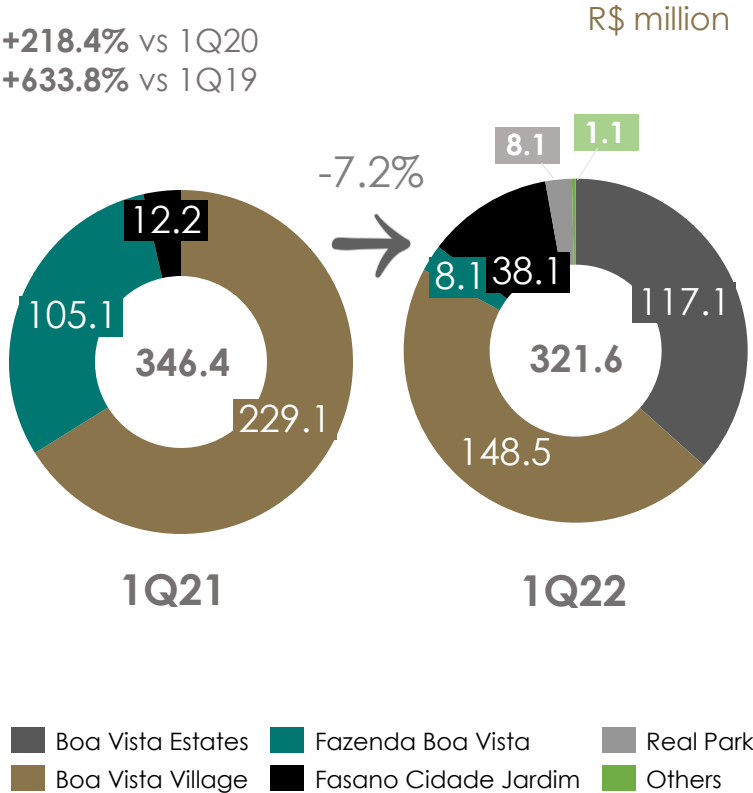
Liters Filled
Airport
+291.5%

Adjusted Ebitda
+7.1%

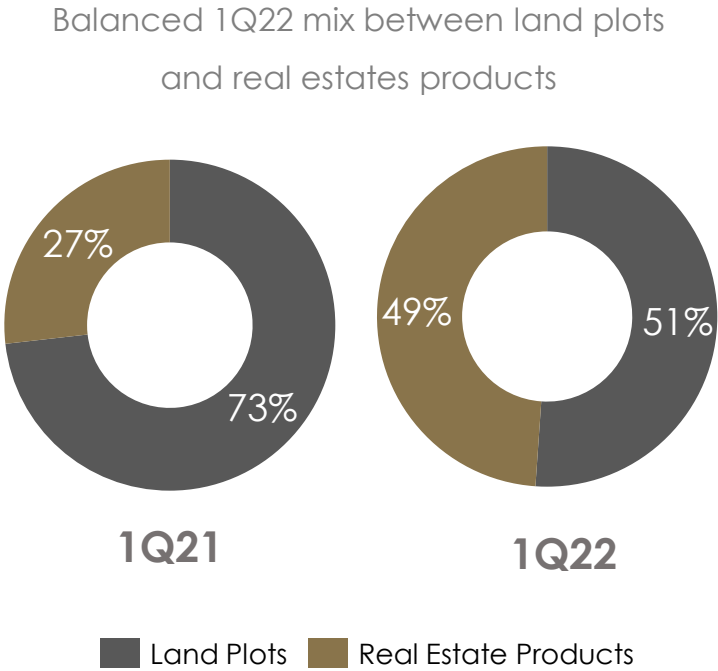
R\$ 258.4 mi

Real Estate Development

Contracted Sales

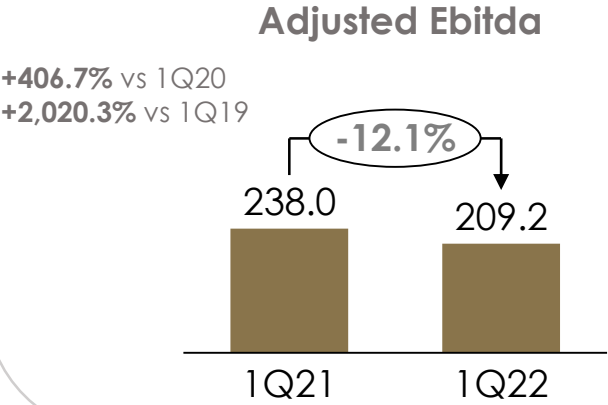
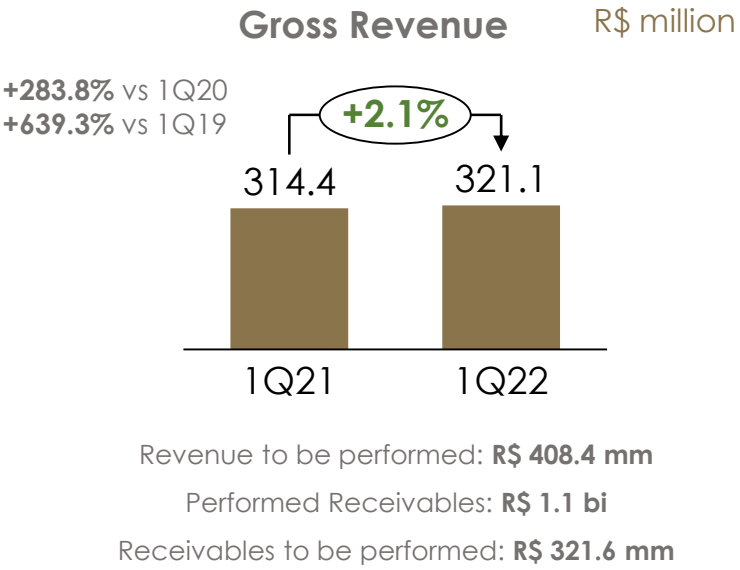


Mix Composition to Revenue and POC



- I. Gross margin in 1Q22 balanced by product mix (with different margins)
- II. Real estate products have revenue recognized according to the progress of the works (POC)

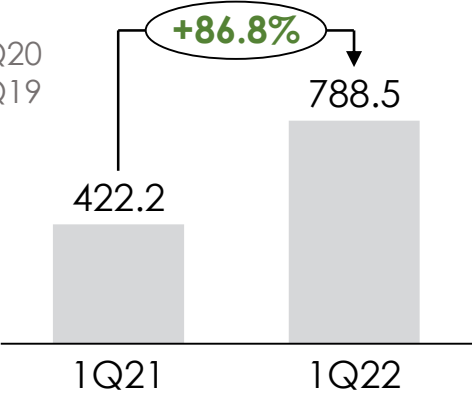
Results



Tenant's Sales (R\$ mi)

Malls

+57.8% vs 1Q20
+49.6% vs 1Q19



SCJ +63.6% and CFO +101.4% sales vs 1Q21

Malls 1Q22

Occupancy rate 97.3%
Occupancy cost 10.3%

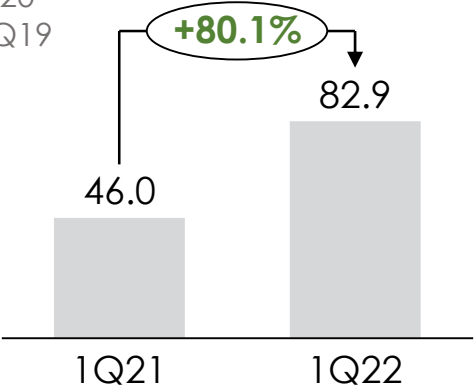
Retail + Digital

Sales
78.7% vs 1Q21

Gross Revenue (R\$ mi)

Malls, Retail + Digital

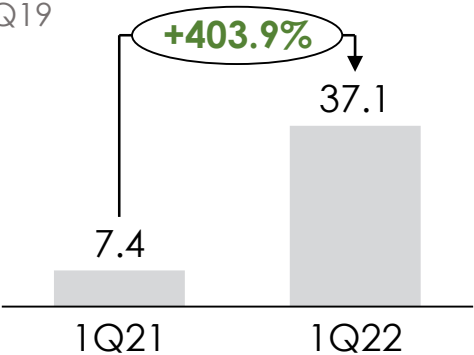
+73.1% vs 1Q20
+109.5% vs 1Q19



Adjusted Ebitda R\$ (mi)

Malls, Retail + Digital

+88.9% vs 1Q20
+127.9% vs 1Q19



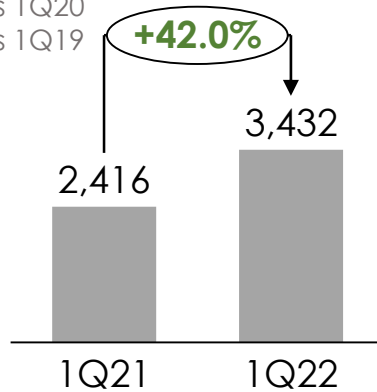
Operational Indicators

Malls

Operational Indicators	1Q22 vs 1Q21	1Q22 vs 1Q20	1Q22 vs 1Q19
SSS	76.4%	43.4%	36.5%
SAS	76.0%	42.4%	36.2%
SSR	91.4%	50.3%	44.1%
SAR	87.0%	47.2%	41.6%

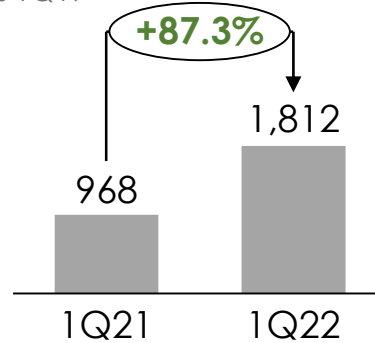
Average Daily (R\$)

+54.4% vs 1Q20
+64.4% vs 1Q19



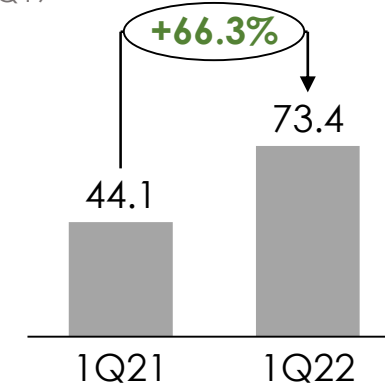
Revpar (R\$)

+97.3% vs 1Q20
+84.6% vs 1Q19



Gross Revenue (R\$ mi)

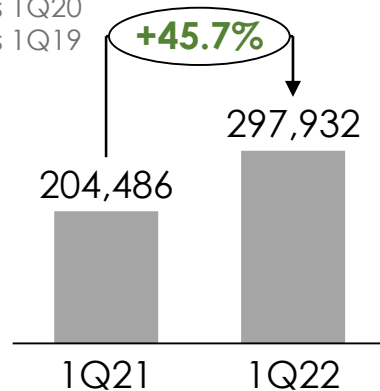
+61.0% vs 1Q20
+50.8% vs 1Q19



52.8% of occupancy, +12.7 p.p vs 1Q21

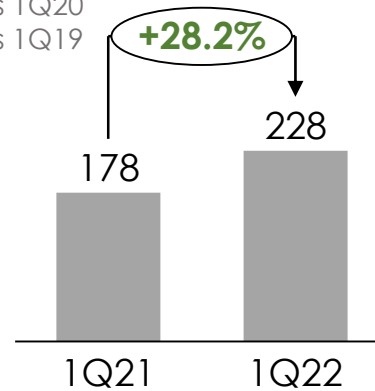
Number of sold couvert

+21.9% vs 1Q20
+16.7% vs 1Q19



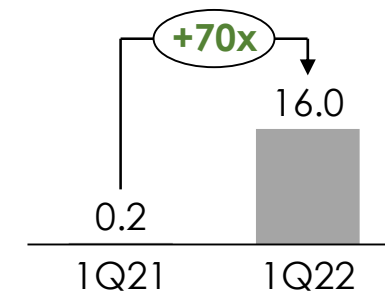
Average couvert (R\$)

+40.6% vs 1Q20
+33.9% vs 1Q19



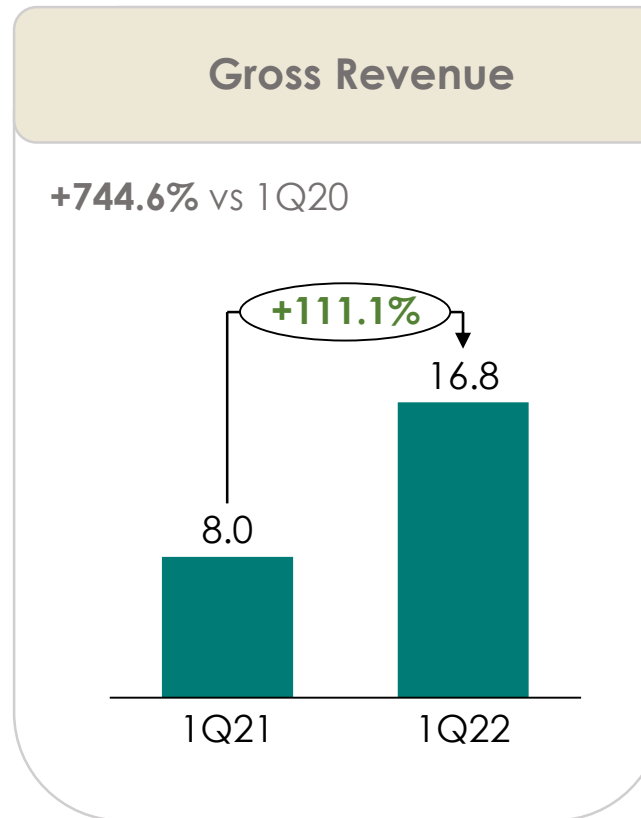
Adjusted Ebitda (R\$ mi)

+1,674.4% vs 1Q20
+292.1% vs 1Q19



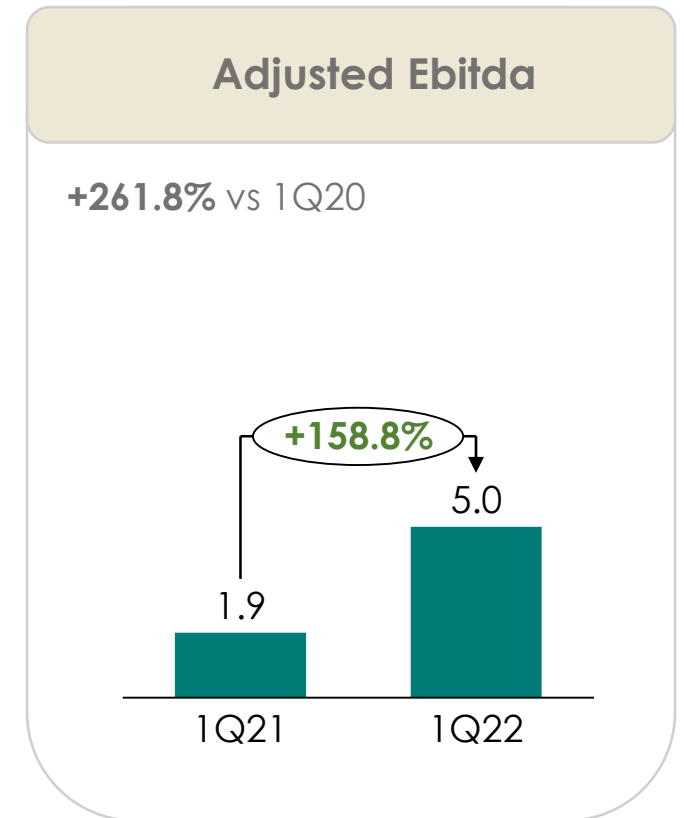
International Executive Airport

R\$ million



+38.9% 1Q22 vs 1Q21

Landings and take-offs



+291.5% 1Q22 vs 1Q21

Liters filled

Conclusion of Second Capacity Expansion

+10,222 sqm distributed in 3 new hangars

Current capacity of 8 hangars (27,922 sqm)

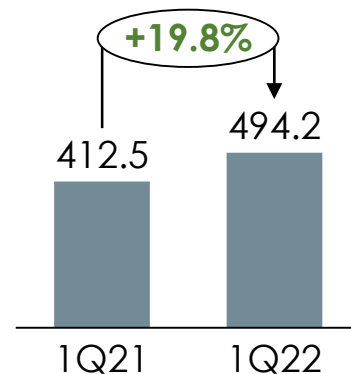
Consolidated Results

R\$ million

JHSF

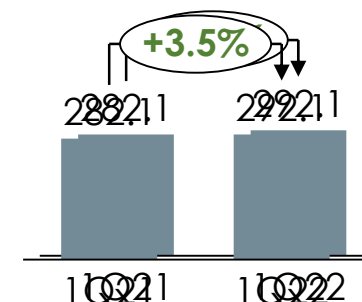
Adjusted Ebitda

+175.9% vs 1Q20
+275.3% vs 1Q19



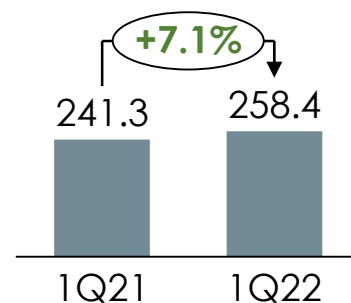
Gross Result

+288.0% vs 1Q20
+497.2% vs 1Q19



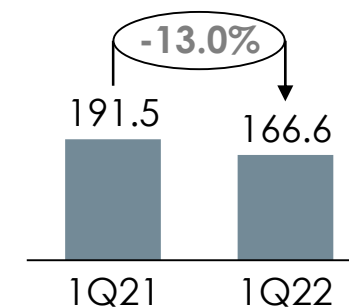
Adjusted Ebitda

+406.9% vs 1Q20
+1,038.8% vs 1Q19



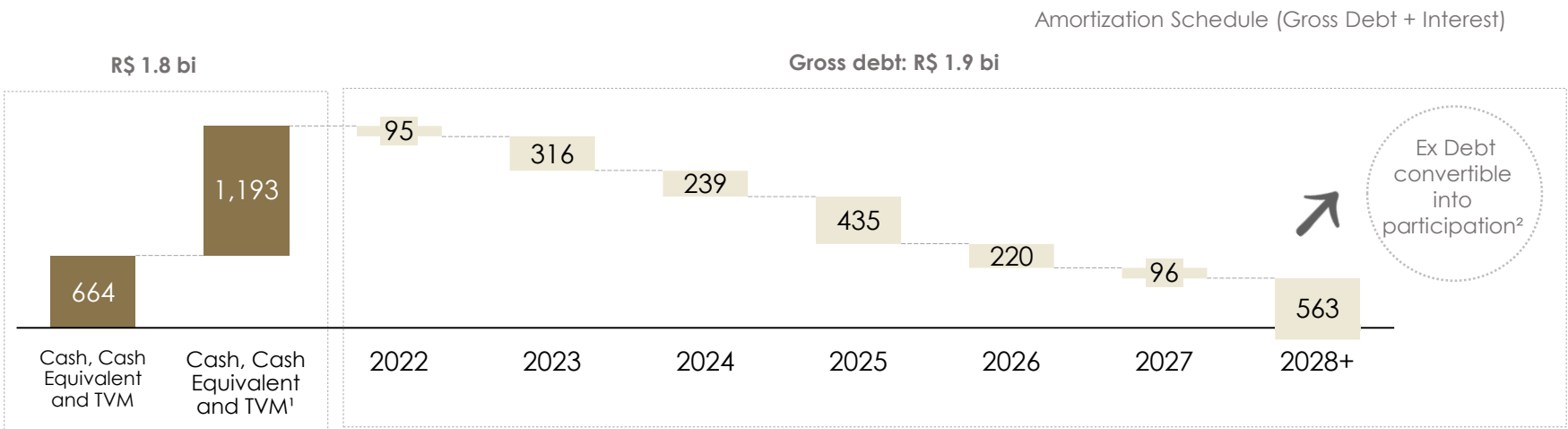
Net Result

+924.6% vs 1Q20
+1,749.8% vs 1Q19



Financial Result- Exchange variation rate effect
of financial investments in dollar (non-cash)

Cash Position and Indebtedness (R\$ million)

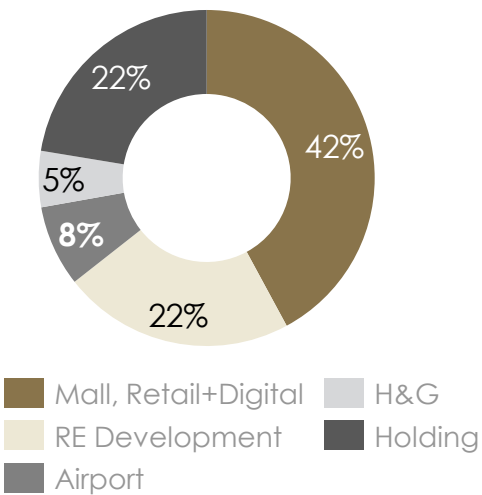


Aging of the Receivables Portfolio (R\$ million)

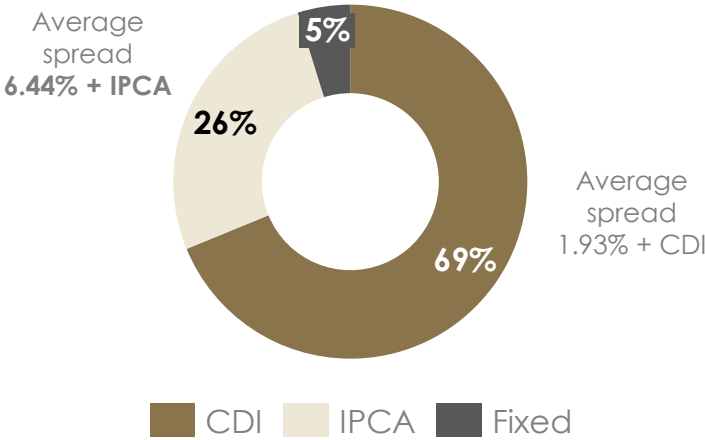
Performed and to be performed

In 6 months	352.9
6 months - 1 year	270.1
1 -2 years	311.2
Over 2 years	472.6
Total	1,406.8

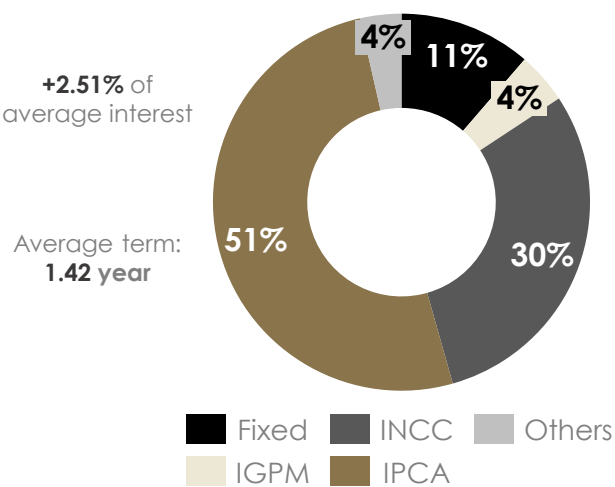
Debt Distribution



Debt Index



Receivables portfolio indexes (real estates development)



Notes: (1) Does not include Receivables of R\$321.6 million. (2) Debt convertible into participation in a future project

Overview

1Q22

- **Consolidated Results:** Gross Revenue **+19.8%**, Gross Profit **+3.5%** and Adjusted Ebitda **+7.1%** vs 1Q21
- **Real Estate Development:** Contracted Sales of **R\$ 321.6 million**
- **Malls, Retail and Digital:** Tenant's Sales **+86.8%**, SSR **+91.4%** and Retail + Digital sales **+78.7%** vs 1Q21
- **Hospitality and Gastronomy:** Hotel occupancy rate **+12.7 p.p** vs 1Q21. In Gastronomy, Average Couvert **+28.2%** vs 1Q21
- **Airport:** Moviments **+38.9%**, Liters filled **+291.5%** vs 1Q21. Conclusion of Second Capacity Expansion
- **Dividends payment** of R\$ **108.9 million**, totaling **R\$ 378.2 million** paid in the last 12 months.



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Investor Relations

 +55 11 3702.5473

 ri@jhsf.com.br

JHSF

