

CMP leads SME supplier payment ranking

According to the ranking elaborated by the Product Exchange (BPC) and the Association of Entrepreneurs of Chile (Asech), CMP achieved a perfect score of 100 points for payments to SMEs suppliers during 2023. Although the mining industry as a whole ranked second, with 73.7 units, CMP stood out for its exceptional commitment to payment terms in a ranking that considers the ease of invoice confirmation by the payer, behavior regarding its own payment confirmation and its past payment behavior. This achievement not only reflects its financial efficiency but also underscores its commitment to transparency and corporate responsibility.

Shipments Update - January 2024



Message from our Infrastructure Manager, Patricia López



The Infrastructure Business Unit, comprising Puerto Las Losas in the Huasco Valley, and AguasCAP and TecnoCAP in the Copiapó Valley, provides industrial port, energy, and water facilities for sustainable mining development, as well as providing services to third parties. The main investment projects, which will allow the company greater efficiency,

operational continuity, and a strengthening of the current business, are the expansion of the AguasCap water desalination plant and Puerto Las Losas, in addition to new infrastructure projects focused on the use of green hydrogen and solar energy (in the Atacama Region), a second port terminal in Las Losas, and a new water desalination plant in Huasco.

Industry Insights: Promet's approach to modular construction



Promet is at the forefront of construction in Chile, leading with its focus on modular construction, with more than 3 million m2 built. Through the development and implementation of efficient and sustainable methods, Promet has managed to change the paradigm of traditional construction, offering flexible modular solutions that accelerate the construction of projects by 30% and reduce costs and environmental impact by 60%. With this, the company is setting a precedent in the industry, providing innovative solutions that not

only meet the demands of the present, but also set a new standard for the future of construction in Chile, contributing to improve the quality of life. Our service based on six strategic pillars: people, housing deficit, industrialization, innovation, digitalization and sustainability, allows us to deliver a comprehensive service of excellence ranging from permit management, engineering, construction and even operation of camps and hotels.

Iron ore price (CFR China)

Prices have been on a downward trend over the last month, due to concerns about China's indebtedness in the real estate and construction sector, which has counteracted the optimism generated by looser monetary policy measures. Specifically, during January, 62% and 65% prices declined by 6.2% and 4.2%, respectively.

