INTEGRATED REPORT 2024



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Lines of Business



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Local Development Our Suppliers Our Communities Sana Mente



Diversity and inclusion Health and Safety Talent and Development Quality of Life



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Highlights



Letter from the Chairman

To all our stakeholders:

It is a pleasure to address you to present our 2024 Integrated Report. It is a year of profound transformations for CAP Group, marking a turning point in the history of the company. In this period, we took firm steps in consolidating our 2030 Strategy and made necessary decisions to guarantee our sustainability and competitiveness in a global context that demands innovation and adaptation.

One of these decisions, undoubtedly the most difficult and significant we have ever faced as a company, was the indefinite suspension of the steelworks in Huachipato, a company that, for more than 70 years, was the leading steel supplier to the mining industry and played an essential role in the industrial development of the country and, particularly, the region of Biobío.

We understand the impact of the company's suspension on our workers, the community and the region. That is why we are committed to the redevelopment of Huachipato, approaching the whole process with a holistic and comprehensive view which allows us to transform the area into a hub for industrial development, port logistics, innovation and entrepreneurship. Together with public and private actors, we will explore new alternatives so that Huachipato continues to be part of Chile's productive history and evolving to keep boosting employability and our country's sustainable growth.

A new era: leading the energy transition

Our strategy is designed to continue strengthening our position as a mining-industrial group and consolidate an integrated portfolio that ranks us as leaders in the market of critical materials for decarbonization. This process is the beginning of a new growth and consolidation stage, driven by a re-focusing of our business, in line with the opportunities offered by the transition towards a low-carbon economy, in which critical minerals and digitization will play a key role. We have a clearly defined plan to move forward along this path, which is backed by aligned business units that work coordinately towards this common purpose.



" Our strategy aims to strengthen our position as a mining-industrial group and to consolidate an integrated portfolio that positions us as leaders in the market for critical materials for decarbonization. This process marks the beginning of a new stage of growth and consolidation, driven by a refocusing of our business in line with the opportunities offered by the transition to a low-carbon economy, where critical minerals and digitalization will play a key role. We have a clearly defined plan to move forward on this path, supported by aligned business units working in a coordinated manner toward this common goal."

In this context, continuing to strengthen high-grade iron ore production is a fundamental pillar of our strategy, as it allows us to project as a relevant actor in the green steel value chain and contribute to the decarbonization of the steel industry. The global demand for low-emission steel keeps growing steadily and CAP has the opportunity to position itself as a key supplier of strategic materials for this market, given that it has consolidated as a key trend in the transition towards a low-carbon economy.

In line with this vision, in 2024, we took new steps to diversify our portfolio, with the entry into the rare-earths business - essential minerals for the energy transition- and the intensification of our exploration for other minerals, like copper. The growing demand for these elements, driven by the expansion of renewable energies, energy storage and electromobility, reinforces our commitment to being a key player in the mining of the future.

To accelerate this transformation, artificial intelligence will be a central axis in our operations. Its application in mining, metallurgy and logistics will allow us to improve efficiency, reduce environmental impact and optimize our processes. From demand prediction to resource management and emission reduction, AI will be key in our transition towards a cleaner and more competitive industry.

Energy transition is not only a challenge, but an opportunity for CAP. Our vision is in line with global sustainability goals and the need to develop a business model that integrates innovation, efficiency and environmental responsibility.

We know that this process is not free of challenges, but we are convinced that, with determination and a forward-looking approach, our company will consolidate as a referent in a new era for the natural resources industry.

To finish, I would like to thank each of our collaborators, directors, shareholders, investors, customers, suppliers and all our stakeholders for being part of this transformation process. We will keep working to make CAP Group a company that not only faces the challenges of the future but turns them into opportunities for growth and leadership.

Juan Enrique Rassmuss

CAP Group Chairman

Letter from the CEO



To all our stakeholders:

2024 was a challenging year for CAP Group, having been forced to make difficult decisions, but we also advanced with determination towards building the CAP of the future.

We are determined to continue contributing in a concrete way to the country's sustainable development, as we have done throughout our almost eight decades of history. This vision is embodied in our 2030 Strategy, the roadmap that guides our transformation and with which we seek to take a leading position in the global market for critical materials for decarbonization, by means of an integrated portfolio and the development of innovative and sustainable products and solutions.

We are materializing this objective through our business units, with whom we participate in critical sectors for the economy. They are grouped into three large segments: mining, industry and infrastructure.

It was the mining segment where, in 2024, we took a decisive step for our Strategy with the incorporation of a new critical material for decarbonization to our portfolio. In March, we entered the rare-earths business through a strategic alliance with Aclara Resources, a leading Canadian company in the development of these materials and which is listed in the Toronto exchange.

"We will continue exploring new opportunities and strategic associations that allow us to strengthen our position as one of the main miningindustrial companies in the country and consolidate a diversified business portfolio that keeps strengthening by the search for innovative and sustainable solutions in the long term." In the context of this agreement, in March we acquired 20% of Módulo Penco, the first Chilean rare-earths site, currently being developed in the region of Biobío. Likewise, we created the company REE Alloys to manufacture products with added value based on iron-ore and rare-earth alloys, which are used as raw material for the final manufacture of permanent magnets, essential materials for the development of electromobility and renewable energies and whose demand is projected to grow at double-digit rates.

In December, we went deeper in our commitment to rare earths through an agreement to acquire 10.18% of Aclara Resources' matrix. The operation was materialized in 2025, marking our entry into the Canadian market and our indirect participation in Carina, the Canadian company's flagship initiative focused on extracting heavy rare earths which are key to the development of this business in America. Likewise, it allows us to be part of our rare-earths separation plant in the United States and indirectly increase our participation in Penco to 28%.

"We are determined to continue contributing in a concrete way to the country's sustainable development, as we have done throughout our almost eight decades of history. This vision is reflected in our 2030 Strategy, the roadmap that guides our transformation and with which we seek to take a leading position in the global market for critical materials for decarbonization, by means of an integrated portfolio and the development of innovative and sustainable products and solutions."

We will continue exploring new opportunities and strategic associations that allow us to reinforce our position as one of the main mining-industrial conglomerates in the country, and consolidate a diversified business portfolio that provides our clients with innovative and sustainable solutions in the long term.

On this road, the alignment of the companies that make up CAP Group with our 2030 Strategy is key to promoting long-term growth and consolidating our vision of the future.

In the **mining segment**, the highlight is Compañía Minera del Pacífico (CMP), which, in 2024, continued reinforcing its commitment to high-grade iron ore. In this context, the company will keep increasing its total production and, thus, strengthen its position in the global high-grade iron ore market, in line with the steel industry's decarbonization.

In the **industrial segment**, Cintac Group continued developing innovative solutions in the construction sector. In fact, Cintac Group and its subsidiaries Cintac SAIC and Promet Chile were once again recognized in the Most Innovative Companies Ranking, organized by the ESE Business School from Universidad de Los Andes and MIC Business Consulting.

In the industrial line, I cannot avoid mentioning the indefinite suspension of the steelworks in Huachipato, probably the most complex decision we have had to take as company. Despite making all technical, legal, financial and human efforts possible to keep its operation, the global steel market structure and the dumping by Chinese producers unfortunately made the company's continuity unfeasible, mainly due to the impossibility of transferring the surcharge recommended by the Anti-Dumping Commission to price, a lack of an adequate institutional framework, and the company's financial situation.

From the start, our focus was on providing the best possible exit plan for our workers, achieving this thanks to a transparent dialog and good faith with our union representatives. I want to thank them for their support and that of all collaborators during the process, as well as for the effort that they like contractors, suppliers and the community in general made to keep operative an emblematic company for the country's industrial development.

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Huachipato is deeply embedded in CAP Group's identity, reason why our commitment to Biobío remains intact. On one hand, we continue operating our businesses different from steel-making, such as the development of port and logistical activities, and the extraction and trading of limestone. In parallel, we are working on the design of what will be Huachipato of the future, which will be made of four hubs: logistical, industrial, innovation, and ecological conservation, and it will have territorial development as the project's transversal axis.

On the other hand, we continue recording relevant advancements in our infrastructure segment, which groups CAP's businesses in ports, water and energy, with the aim of offering services both to the Group and third parties.

In this segment, we feature the agreement reached with Mitsubishi Corporation to acquire their 49% share of Aguas CAP, with which we consolidated 100% ownership of this desalinating plant. This is a strategic investment for us, given that apart from being aligned with our roadmap for 2030, it will grant us greater flexibility to face the future need for desalinated water in our mining processes and accelerate our transformation into a relevant actor in the supply of desalinated water to the mining industry in the valleys where we operate.

On the other hand, the Environmental Assessment Service (SEA in Spanish) approved the operational optimization project of Puerto Las Losas, which will allow our multi-purpose port located in Huasco, region of Atacama, to develop a series of works to extend its operations and increase the offers of cargo transport services in the north of Chile and Argentina. "Thanks to ongoing and consistent work, for the fourth year in a row, we were recognized as a global leader regarding sustainability in the prestigious Sustainability Yearbook, report elaborated by Standard & Poor's (S&P), where we ranked in third place".

Finally, our electric power transmission company Tecnocap continues exploring opportunities within renewable energies, with two solar energy projects that are in the engineering stage.

Although we recorded important advancements in the implementation of our 2030 Strategy, 2024 was a challenging year in terms of financial performance. We closed the reporting period with an EBITDA of US\$569 million and revenues of US\$1,800 million, which represents a decrease of 42% and 25%, respectively, compared to the year before. This drop is explained mainly by the volatility of iron ore prices and a lower production of the mineral. Moreover, we recorded a net loss of US\$408 million, in great part attributed to the indefinite suspension of the steelmaking activity and the accumulated losses by this operation until August 2024, when the decision was made to suspend its activities indefinitely.

We trust that thanks to the decisions made during the year and the investments we are currently making to strengthen and diversify our business portfolio, we will see a rend change in our short-term performance.

Thanks to our purpose of **creating shared value, transforming resources with Chile and the world**, we work to be a referent in the transition towards low-carbon emissions, generating positive and long-term impact. In this context, sustainability is a central axis in our operation.

"We are a company with 78 years of history, which has been emblematic for the country. We are proud to continue being a fundamental pillar in national business development and we are prepared to keep playing a leading role in our country's progress".

An important milestone in this matter in 2024 was the approval of our Climate Strategy, which considers actions both for adaptation and mitigation, with a focus on the opportunities climate change brings. We set for ourselves the ambitious target to reduce our Scope 1 and 2 CO2 emissions by 31% by 2030.

Thanks to permanent and steady work, for the fourth year in a row, we were recognized as global leader regarding sustainability in the prestigious Sustainability Yearbook, report elaborated by Standard & Poor's (S&P), where we ranked in third place. Moreover, we ranked within the 10% of companies with the best performance in our sector, where only two of the recognized companies in the category are Latin American. This acknowledgment is in addition to CAP's inclusion in the Dow Jones Sustainability Index (DJSI) for the eighth year in a row. It ranked as the fourth most sustainable company in the world in the Iron Ore & Steel sector. In addition, we were included in the Dow Jones Sustainability MILA Pacific Alliance Index again.

To finish, I want to thank all collaborators at CAP Group and its business units for their dedication, effort and commitment. Each of them have been key in our achievements and progress in 2024. I also thank our shareholders and directors, whose support and confidence have been essential to face the challenges of the year and continue building together a sustainable future and growth for our company.

We are a company with 78 years of history, which has been emblematic for the country. We are proud to continue being a fundamental pillar in national business development and we are prepared to keep playing a leading role in our country's progress.

Nicolás Burr García de la Huerta CAP Group CEO

CAP at a Glance

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Business segments: mining, industrial, infrastructure

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Countries: Operations in Chile, Argentina and Peru



Iron ore produced in Chile



It is one of the largest holders of mining concessions at a national

Tons of steel solutions shipped

Consolidated EBITDA in 2024

US\$ 569

million

level

US\$ 303 million

Gross Profit in 2024

15,306,126

Tons of iron ore shipped



Biggest port operator at a national level



Million m3 of desalinated water

US\$ 1,801

million

Consolidated Revenues in 2024

Main Milestones

2030 Strategy

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ENTRY INTO THE RARE EARTHS BUSINESS, CRITICAL MATERIAL FOR DECARBONIZATION

In March 2024, CAP reached a milestone by entering a relationship with Aclara Resources, leading Canadian company in the development of rare earths, to acquire 20% of the Penco Module, the first site in Chile for the extraction and production of Rare Earths.

In December, the Group reasserted its commitment to these critical materials for electromobility, renewable energies and the planet's decarbonization by signing an agreement to buy 10.18% of Aclara Resources. This investment allows us to indirectly enter Carina, Aclara Resources' flagship project in Brazil, be a part of a rare-earth separation plant in the USA, and increase our participation in Penco Module.

This operation materialized in February 2025, after the subscription announced in Canada by Aclara Resources.



of Aclara Resources ownership acquired



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COMMITMENT TO WATER DESALINIZATION AND SUSTAINABILITY

In December, we announced the 100% consolidation of Aquas CAP ownership, the desalinated water producer and distributor plant in the Atacama region. This was achieved after reaching an agreement with Mitsubishi Corporation to buy the Japanese company's 49% stake.

Thus, CAP strengthens its leadership in the desalinization business in Chile to continue providing a sustainable solution for mining and face the climate change phenomenon.



Acquired full ownership of Aquas CAP



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REE ALLOYS: ADDED-VALUE PRODUCTS

The company REE Alloys was created as part of the partnership with Aclara. Its ownership is divided into equal shares and it will develop added-value products using iron ore and rare-earth alloys, which are used as raw materials for the elaboration of permanent magnets.

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LARGER PRODUCTION AND HIGH QUALITY OF IRON **ORE BY 2030**

Compañía Minera del Pacífico (CMP) announced a plan to increase its iron ore production, with significant investments in its operations and the goal of improving its position in the global high-quality iron-ore market by 2030.





GREEN STEEL ALLIANCE WITH SMS AND THE GERMAN MINISTRY OF ECONOMIC AFFAIRS

In June, the company signed a memorandum of understanding for three years with CORFO, the Federal Ministry for Economic Affairs and Climate Action of Germany (BMWK) and the German company SMS to accelerate the production of green steel in Germany, progress towards a more sustainable industrial production, and incorporate innovative worldwide trends.

With this agreement, CAP - through Huachipato - committed to make available its resources and infrastructure to the project, and collaborate with the other signatories in the development of technologies that contribute to decarbonizing production processes. SMS, in turn, committed to providing technical consultancy for the development of sustainable technology in steel production.



PUERTO LAS LOSAS SIGNS AGREEMENT TO EXPLORE **COPPER EXPORT**

Puerto Las Losas (PLL), the Group's multi-purpose port in the Atacama region, announced an agreement with the Australian mining company Hot Chili to study alternatives that allow for the use of our subsidiary's facilities for exporting copper concentrate.

INNOVATION IN INDUSTRIAL HOUSING SOLUTIONS

Cintac Group and its subsidiaries Cintac SAIC and Promet Chile were once again recognized in the Most Innovative Companies 2024 ranking, organized by the ESE Business School, Universidad de los Andes and MIC Business Consulting.





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HUACHIPATO 2.0: COMMITMENT TO THE COUNTRY AND BIOBÍO

In 2024, CAP was faced with the difficult decision of suspending its steelworks operation in Huachipato indefinitely, without ending its commitment to the region of Biobío. In this context, it continues to operate its businesses outside steelmaking, such as the development of port and logistical activities, and the extraction and trading of limestone. In addition, it is working towards the design of a Huachipato 2.0, an innovative project that will include hubs dedicated to logistics, innovation and ecological conservation, with which we seek to make Huachipato a powerhouse of development and growth again.

CAPITAL MARKETS DAY

CAP Group presented the progress of its 2030 Strategy in a new edition of Capital Markets Day, where the company's Chief Executive Officer and Chief Financial Officer shared the Group's plans for growth and its business units with more than a hundred investors and analysts.



Commitment to the Community

COMMITMENT TO THE COMMUNITY AND DIVERSITY

Patricia López, Infrastructure Manager, was elected as director of Camport, reaching a milestone in female leadership in the port sector. Aguas CAP, in its 10th anniversary, also strengthened its community management model and is studying alternatives for sustainable projects in the region.

Φ UDD STUDENTS WIN THE 38TH CAP ARCHITECTURE COMPETITION

Architecture students of Universidad del Desarrollo (UDD), Santiago, were crowned victors of the 38th version of the CAP Architecture Competition, organized by CAP Group, with the support of its business unit Cintac Group, leader in the manufacturing and trade of construction systems, as well as the College of Architects of Chile and the Association of Architecture Firms.





COMMITMENT TO MENTAL HEALTH

In 2024, CAP Group continued sponsoring Sana Mente, a TV show co-produced with CNN Chile and Rassmuss Foundation. Its goal is to offer tools for mental health management, promoting wellbeing and self-care in society.

This show reinforces the Group's commitment to people's well-rounded development, addressing key topics in mental health through different formats and platforms.



Sustainability: world leaders





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CLIMATE STRATEGY

CAP Group approved its Climate Strategy, which considers actions for adaptation as well as mitigation, with a focus on opportunities that climate change may bring.

In the context of this strategy, the company set for itself to contribute tangibly to the country's decarbonization goal, reducing its CO2 Scope 1 and 2 emissions by 31% by 2023, considering 2020 as its baseline. This goal is mainly based on the use of renewable energies in its principal operations and new projects.

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CMP AND AGUAS CAP WILL OPERATE WITH 100% **RENEWABLE ENERGY IN 2026**

Both business units will operate its facilities with 100% renewable energy as of 2026. It will be supplied by Atlas Renewable Energy and AES Andes.

When the agreements are formalized, Atlas Renewable will be able to supply up to 450 GWh per year. To this end, it is going to develop a solar project in the Atacama region, with a battery energy storage system (BESS), allowing for the supply of 100% renewable energy 24 hours a day.

AES Andes, in turn, will be able to supply up to 450 GWh per year from 2027, which will come from its renewable stations already in operation and new projects of renewables that the company is developing in the north of Chile.

Divulgar datos, impulsar la acción.



CARBON DISCLOSURE PROJECT

For the first time, the company filled in the CDP (Carbon Disclosure Project) questionnaire, marking the start of a path towards a more robust and proactive sustainability management, reinforcing CAP's commitment to keep strengthening its strategies for improvement and continue to advance in the communication of these efforts clearly and transparently.





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APPROVAL OF THE DECARBONIZATION ROADMAP

In 2024, CAP Group's Board of Directors approved the company's Decarbonization Roadmap, which defines the necessary actions and projects to reduce GHG emissions in light of the Group's 2030 goal.

Main awards and acknowledgments



CAP GROUP: GLOBAL LEADERSHIP IN SUSTAINABILITY

For the fourth consecutive year, CAP Group was recognized as a global leader in sustainability matters by the prestigious Sustainability Yearbook, a report by Standard & Poor's (S&P), where it ranked in third place. Moreover, it was among the top 10% of companies with the best performance in its sector, ranking as one of only two Latin American companies included in this category.

This acknowledgment is in addition to CAP's inclusion in the Dow Jones Sustainability Index (DJSI) for the eighth year in a row. It ranked as the fourth most sustainable company in the world in the Iron Ore & Steel sector. Additionally, CAP Group was included, also for the eighth consecutive year, in the Dow Jones Sustainability MILA Pacific Alliance Index, which acknowledges companies in Chile, Colombia, Peru and Mexico.



CMP: LEADER IN GENER EQUALITY

The Mining Council commended CMP for its programs and initiatives that seek to promote female employment in the mining sector. The company stood out for being the first national company to reach 60% of female participation in its Executive Committee, in addition to 31% in its superintendence roles and 30% in line-management roles, as well as showing 0% in wage gaps between men and women.

Furthermore, Makarina Orellana, Operations Manager, and Stephanie Wilhelm, Environment and Climate Change Manager, were recognized by Women in Mining Chile among the 100 inspiring women in mining.



CMP: HUELLACHILE SEAL OF EXCELLENCE

The Company was awarded the HuellaChile Seal of Excellence, given by the Ministry of the Environment, becoming the first Chilean company to receive it. This ratifies the company's excellent work regarding carbon management in the continuous improvement systems in the organization and its processes.



PROMET: MODULAR CONSTRUCTION

This Cintac Group subsidiary was awarded first place, for the second year in a row, in the "Relocatable Modular Workforce Housing" in the World of Modular 2024, for the development of a modular camp for Codelco's Radomiro Tomic division.



CINTAC GROUP: INNOVATION IN INDUSTRIAL HOUSING SOLUTIONS

Cintac Group and its subsidiaries Cintac SAIC and Promet Chile were once again recognized in the Most Innovative Companies 2024 ranking, organized by the ESE Business School, Universidad de los Andes and MIC Business Consulting.



CAP GROUP WAS COMMENDED BY ACCIÓN **EMPRESAS**

The organization recognized CAP Group's commitment to its Five Key Criteria for Sustainability, by having ambitious targets and publishing its progress reports on the subject.



CMP: BEST PAYER

In 2024, CMP was recognized with the "Best Payers - MEP 2024" award, which assesses supplier payment periods between July 1, 2023, and June 30, 2024. The company is the leader in the mining sector ranking.



CAP Group Presentation



CAP is an open limited company, registered in the Financial Market Committee (CMF), which oversees the company. The legal framework that regulates CAP, due to its legal form, are laws N°18,045 on the Securities Market and N°18,046 on Limited Companies.

In 2024, there were no changes to its tax ID, company name, legal nature, or any other important modifications in CAP's ownership.

Name

CAP S.A.

Tax ID

91.297.000-0

Address

Gertrudis Echeñique N°220, Las Condes, Santiago, Chile.

Countries of operation

Chile, Peru and Argentina

CAP GROUP'S KEY DIFFERENTIATORS

98%

It produces 98% of the country's iron ore

10%

Regarding Sustainability, it is among the 10% most sustainable companies in the world in its sector, according to the S&P 2025 Sustainability Yearbook.

In its mining operation, it has the first Filtered Tailings Deposit in Chile.

MAIN SHAREHOLDERS

CAP has two main shareholders: the controller¹, with 43.31% of shares, is the publicly listed company y Invercap S.A. (tax ID N° 96.708.470-0), and M.C. Inversiones Ltda., (tax ID N° 79.866.800- 5), a subsidiary of Mitsubishi Corporation, holds 12.5% of shares. Invercap S.A. is controlled by Inversiones Hierro Viejo SpA, tax ID N° 76.051.930-8, with 39.30% of its shares, and which is, in turn, controlled by Mr. Juan Enrique Rassmuss Raier, ID N° 7.410.905-5. M.C. Inversiones Ltda., majority shareholder, has the faculty to appoint a member of CAP's Board of Directors.

The remaining 44.2% of the shares belong to other shareholders and funds.

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(1)







It is one of the largest holders of mining concessions at a national level.

It is a leader in industrial and sustainable housing solutions.

149,448,112

Number of shares²



Number of shareholders

Share price: Santiago Stock Exchange

Ownership Structure



AFPs

Note: 0% in its ARDs or other certificates issued overseas.



the company's total capital)

CAP S.A. SHAREHOLDERS AS OF DECEMBER 31, 2024, CLASSIFIED AS HAVING MORE THAN 1% OF THE GROUP'S CAPITAL:

Name of shareholder	Tax ID	Number of shares	Equity participation (%)	Shareholder category
Invercap S.A.	96.708.470-0	64,731,088	43.31%	Controller
M.C. Inversiones Ltda.	79.866.800-5	18,681,015	12.50%	Majority shareholder
Banchile Corredores de Bolsa S.A.	96.571.220-8	7,993,821	5.35%	Other
BCI Corredores de Bolsa S.A	96.519.800-8	4,662,342	3.12%	Other
Banco Santander on behalf of foreign investors	97.036.000-K	3,567,883	2.39%	Other
Banco de Chile on behalf of State Street Bank	97.004.000-5	3,325,048	2.22%	Other
Fundación CAP	71.493.900-9	3,299,497	2.21%	Other
South Pacific Investments S.A.	96.627.480-8	2,877,970	1.93%	Other
Larraín Vial S.A. Corredora de Bolsa	80.537.000-9	2,531,556	1.69%	Other
Santander Corredores de Bolsa Ltda.	96.683.200-2	2,469,215	1.65%	Other
Itaú Corredores de Bolsa Ltda.	96.665.450-3	2,168,194	1.45%	Other
Valores Security Corredores de Bolsa S.A.	96.515.580-5	2,019,179	1.35%	Other
Consorcio Corredores de Bolsa S.A.	96.772.490-4	1,962,574	1.31%	Other
BICE Inversiones Corredores de Bolsa S.A.	79.532.990-0	1,706,073	1.14%	Other
Banco de Chile on behalf of non-resident third parties	97.004.000-5	1,575,431	1.05%	Other

SHAREHOLDERS THAT OWN LESS THAN 1.0% OF CAP S.A.

Name of shareholder	Number of shares	Equity participation (%)
Other Shareholders	25,877,226	17.33%
Total number of shares	149,448,112	100%

Dividend Policy

The company's dividend policy, approved in the 2024 Ordinary Shareholders Meeting, considers distributing as definite dividend 50% of the distributable net profits of each financial period.

Notwithstanding the above, the company's Board of Directors has the legal faculty to approve provisional dividends for the current period, which, if it were to happen, would be deducted from the definite dividend. Said provisional dividends will be agreed, and eventually paid, in August and December, based on the results up to June and September, respectively.

In the case of the August provisional dividend, this shall amount to 20% of the distributable net profit accumulated until June, and the December provisional dividend shall consist in the additional necessary amount to complete 30% of distributable net profits accumulated as of September, whichever the case.

The decision to pay out a provisional dividend will also take into consideration the expected profits for the whole pe-

riod, macroeconomic and business conditions, as well as the company's and its subsidiaries' investment plan and financing policy. Based on general market conditions and Company-specific conditions, the Board of Directors will be able to assess and propose the distribution of additional or eventual dividends to shareholders, especially in periods in which the company has had very favorable results -and always keeping as a base condition the preservation of a robust balance that ensures resources for future capital needs, as well as allowing it to better face potential negative business cycles.

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No dividends were distributed during the 2024 period in CAP S.A.

Information for Investors

The company has an Investor Relations area, which answers to the Corporate Finance Management. Together with the Corporate Affairs and Sustainability Management, they answer inquiries from investors and other stakeholders.

CAP's Corporate Governance Good Practices Manual includes a mechanism to detect and implement improvement opportunities in the process of elaboration and communication of the information from the Group to the market, which considers the employment of an external contractor to analyze the situation annually.

For shareholders, all relevant information for the Shareholders Meeting is published on the Group's corporate website, including that related to Director candidates when appropriate. CAP Group has enabled a remote voting system so that shareholders can exercise their right to vote remotely.

For 9 years, CAP S.A.'s Ordinary Shareholders Meeting has been available via streaming.

PAID OUT DIVIDENDS PER SHARE

Number of Dividends	Quality of the Dividend	Payment Date	US\$ per share
134	Definite	04/26/2021	0.692737
135	Eventual	04/26/2021	1.003692
136	Provisional	08/26/2021	0.750000
137	Definite	04/25/2022	2.254741
138	Provisional	08/29/2022	0.292244
139	Provisional	01/23/2022	0.135503
140	Definite	04/24/2023	0.351491

TRANSACTIONS IN THE SANTIAGO STOCK EXCHANGE

Period	Average price per share (CLP)	Stock Exchange Presence (%)	Volume in thousands of shares	Amount (Thousand CLP)
2023	6,242	100%	52,810	329,651,048
2024	6,163	100%	71,079	438,067,899
1st Quarter 2024	6,849	100%	21,853	149,678,457
2nd Quarter 2024	6,638	100%	16,897	112,158,031
3rd Quarter 2024	5,548	100%	18,348	101,799,291
4th Quarter 2024	5,617	100%	13,981	78,532,996

INVESTOR RELATIONS

Eduardo Valech

Head of Investor Relations (562) 2818 6150 evalech@cap.cl

Javiera Mercado

Finance Deputy Manager (562) 2818 6150 jmercado@cap.cl

Other securities

Regarding other securities issued by the entity, different from its shares, the Company issued the following:

- International bond under SEC Rule 144A, in the United . States, dated September 18, 2006, and valid until September 15, 2036. As of December 31, 2024, its balance is at US\$40.8 million.
- International bond under SEC Rule 144A also in the United States, dated April 27, 2021, and valid until April 27, 2031, for a total amount of US\$ 300 million.



Purpose and Values

Purpose

We create wellbeing and shared progress, transforming resources with Chile and the world.

Our guiding purpose stems from our commitment to the country's development:

	to create wellbeing and shared progress through the creation of value and fair access to material and human resources with all those who are part of our work.
(0)	To transform resources from our endeavor in the value chain of materials that contribute to different industries and our planet's decarbonization.
	With Chile and the world given that we

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n that we work by co-building with and for the territories where we operate.

Values

At CAP Group, we firmly believe that the way we pursue our strategy is as important as the result itself. Therefore, we have renewed and confirmed our values as a Group, guiding each action and decision: Collaboration, Excellence, Innovation and Integrity. These values reflect our desired identity and drive us towards a sustainable and competitive future.

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COLLABORATION

We acknowledge that success is the result of a joint effort. Each person in our organization brings knowledge, experiences and unique perspectives that enrich the work of the team. We focus on facilitating mobility and connections among leaders and teams to reach shared targets towards the 2023 Strategy.

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EXCELLENCE

We seek to constantly exceed our targets through continuous improvement of processes, products and services. Excellence not only means high quality and safety standards, but also a work philosophy based on simplicity, efficiency and integrity.



INNOVATION

Innovation is the driver that allows us to evolve and adapt to a changing environment. We promote creativity and critical thinking, encouraging our teams to explore new ideas that transform the way we do things.



INTEGRITY

Acting correctly and transparently is fundamental in everything we do. Integrity transcends compliance with the law; it means embracing its spirit and guiding our actions by solid ethical principles.

Almost Eight Decades Contributing to the **Country's Development**

CAP Group has been an emblematic actor in Chile's business history for almost 80 years, due to its key contribution to the country's productive development. It establishes in 1946 as a steel-making company, to later diversify its portfolio and become one of the country's most relevant mining-industrial conglomerates.



Peruvian market, mainly through the ac- Norte mine / Creation of the Infrasquisition of Calaminon, with activities in tructure area with the commissioning the modular construction solutions sec- of a Desalinating Plant in Caldera and tor.

2018

The development of Phase V Norte

in CMP's El Romeral Mines is appro-

ved / Cintac acquires 60% of Promet

Servicios, leading company in mining

modular construction solutions.

Cintac consolidates its presence in the Inauguration of CMP's Cerro Negro

2022

a Tower Transmission Line.

2013

1946

Compañía de Aceros de Pací-

fico S.A. is created.

Reorganization of Compañía Side- The incorporation of Mitsubishi Cor- CAP acquires 26% of Cintac, rúrgica Huachipato's productive ac- poration into Compañía Minera del entering the steel processing tivities, focusing on the manufacture Pacífico is materialized, with a 25% of business. of long products and suspending the shares. manufacture of flat products.

2010

2020

2021

CAP Group issues a bond for US\$300 CAP receives Icare's Business of the plant project with a green loan / Inau- Board of Directors. guration of a new bulk material transfer system in Puerto Las Losas.

million in the United States and re- Year award / Huachipato incorpofinances Aguas CAP's desalinating rates a workers' representative in its

2023

Definition of CAP Group's 2030 Strategy / CMP achieves historic production record of iron ore / CAP Group is recognized as the third most sustainable company in the world in its sector by the global Dow Jones Sustainability Index (DJSI).

2024

Indefinite suspension of steelworks and announcement of Proyecto Huachipato 2.0 / Strategic alliance with Canadian company Aclara Resources Inc. for the development of rare earths, in Chile and Brazil, as well as the creation of joint venture REE Alloys for the generation of iron-ore and rare-earth alloys. / Agreement for the consolidation of 100% ownership of Aguas CAP.

1978 Inauguration of the Pellet Plant in "El Romeral" iron ore mine, Huasco. 1981

The company is reorganized, forming CAP signs a joint venture contract CAP Enterprises Group. Creation of Compañía Siderúrgica Huachipato S.A., Compañía Minera del Pacífico S.A. and Abastecimientos CAP S.A.

1950

inaugurated and commissioned in the bay of San Vicente, region of Biobío.

1959

The Huachipato Steel Plant is

Mining activities begin with the acquisition of iron ore site "El Algarrobo" in the region of Atacama.

1971

located in the region of Coquimbo, is acquired.

1995

with MC Inversiones, subsidiary of Mitsubishi Corporation, to develop the expansion of Los Colorados mine together.

2000

Our Business Units

Activities and Businesses

CAP Group is today one of the most complete mining-industrial conglomerates and one of the biggest contributors to the country's development, through its mining, industrial and infrastrusture segments, with a national and international presence.



MINING DEVELOPEMT

- Compañía Minera del Pacífico (CMP): It is the main producer of high-quality iron ores and pellets in the American Pacific coast. From its mining deposits and plants located in the Atacama and Coquimbo regions, it produces different products that are exported and used as raw material to manufacture steel.
- Aclara: Entry into the Rare Earths business, in an alliance with Canadian company Aclara Resources, with the purpose of developing projects in Chile, Brazil and the USA, for the extraction and processing of these minerals.

INFRASTRUCTURE DEVELOPMENT

- Aguas CAP: It supplies desalinated water to CMP's operations in the valley of Copiapó, as well as other clients in the area an neighboring communities.
- **Techocap:** It manages the power transmission line and sub-stations it owns, satisfying internal and external energy demands.
- Puerto Las Losas: Multi-purpose port terminal . located in the Atacama region for the transfer of bulk minerals and general cargo.

2024 Integrated report

INDUSTRIAL DEVELOPMENT

- Ree Alloys: Joint venture born from the alliance between Aclara and CAP to develop added-value products based on iron-ore and Rare-Earth alloys. From Chile, it will boost industrialization in a crucial part in the value chain of products such as permanent magnets, elements for renewable energies and electromobility.
- Huachipato: CAP is still committed to the development of the Biobío region and the country, for which it is currently working on the design of the HTO 2.0 projects, which considers the creation of four hubs: logistical, industrial, innovation and entrepreneurship, and ecological conservation.
- Cintac Group: Modular construction development for mining, agriculture and the energy sector in Chile (Cintac and Promet) and Peru (Promet, Tupemesa and Calaminon), together with industrialized and sustainable housing solutions.
- TASA: In Argentina, it produces construction systems and integral solutions through the transformation of steel, as well as providing logistics and innovation services.

Local and global presence

In addition to having presence in five regions of the country -Atacama, Coquimbo, Metropolitan Region, Biobío and Magallanes-, CAP Group has included among its achievements an active international presence, with industrial and infrastructure operations in Argentina and Peru, and with projections for participation in other markets, such as Brazil and the United States of America. On the other hand, the products from its business units are distributed in several countries, mostly in America and Asia.



• CMP: Operations in Chile and international product distribution

- Cintac: Operations in Chile and Peru, and distribution of its products in said countries
- TASA: Operations in Argentina and product distribution in that country and Brazil
- Infrastructure: Operations in Chile
- Aclara Resources: Projects in Chile, Brazil and USA

Strategy



Vision for the Future

In its more than 78 years of history, CAP Group has been key in Chile's business history. Its vision for the future is to continue being a crucial actor in the country's sustainable development. To this end, it has a clear and defined strategy towards 2030, through which it seeks to lead in the global market of critical materials for decarbonization, through an integrated business portfolio and the development of innovative and sustainable products and solutions.

CAP GROUP'S COMPETITIVE ADVANTAGES

• Its large reserves grant it future growth

• It operates critical infrastructure and stra-

opportunities in high-quality iron ore and

other key minerals for global decarbonization.

tegic resources with excellence in the whole

The Group's mining model has stood out for

its solid and permanent relationship with the

communities and territories where it opera-

tes, giving them a valuable license to operate.

In order to develop the 2030 Strategy, the Group conducted an exhaustive analysis of its differentiating competitive advantages, as well as of megatrends, i.e. big-impact and long-term global changes that transform industries, economies and societies, and which, boosted by factors such as technology, digitization, environment and climate change, generate opportunities and challenges for organizations.

DECARBONIZATION AND CLIMATE CHANGE

One of the main megatrends followed by CAP is decarbonization and action against climate change. Based on its competitive advantages, CAP Group addresses this issue from two key dimensions:



Strategic Direction

The company's objective is to continue strengthening its position as mining-industrial group and be a leader in the market of critical materials for decarbonization. To that end, the 2030 Strategy reflects CAP Group's commitment to a sustainable development and becoming a benchmark in the industries in which it operates.

01

To ensure business stability and business continuity, with the aim of guaranteeing profitability and a competitive position in the market for each business unit, in a sustainable way through time in terms of production, product quality, financial stability, staff wellbeing, relationship with communities and other stakeholders, together with caring for our environment.

02

To strengthen current businesses, by creating new products or associated services, making the most of CAP's competitive advantages to differentiate itself and be a leader in the market of critical materials for decarbonization with products that contribute to a low-carbon economy.

Moreover, its human capital is a unique asset own processes and thus that allows it to develop future projects in line with its purpose and aspirations. which can be evidenced in towards a low-carbon economy



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country.

The companies that make CAP Group are aligned with the company's vision of the future and play a fundamental role in its development and compliance. In fact, to ensure the strategy's success, continue bolstering internal alignment, assess necessary investments in a timely manner, and ensure the right allocation of capital, three great focuses were defined. They cut across all business units.

03

To develop our portfolio with new businesses, in decarbonization materials supply chains and by seeking sinergies with current businesses.

Companies in tune with the 2030 Strategy

The strong alignment of the strategies of our business units is a key part of our 2030 Strategy

Compañía Minera del Pacífico (CMP)

CMP is the main iron ore and pellet producer in the American Pacific coast, and its products are exported and utilized as high-quality iron ore, mainly for the manufacture of steel. CMP's strategy has as its main goal to increase total production of iron ore and improve its position in the global high-quality iron ore market by 2030, as it is a critical material for decarbonization.

Huachipato 2.0

CAP Group's commitment with the Biobío region remains unchanged. On one hand, it continues to operate its businesses outside steelmaking, such as the development of port and logistical activities, and the extraction and trading of limestone. In the long term, Huachipato 2.0 seeks to transform the steelworks operation into an integral development ecosystem, structured into four strategic Hubs: Logistical Hub, Industrial Hub, Innovation and Entrepreneurial Hub, and a Space of Ecological Conservation. We thus seek for Huachipato to become a driver for development and growth for the region of Biobío and the country again.

Aclara Resources

In the context of its agreement with Aclara, CAP Group acquired 28% of the project that the Canadian company is developing in Penco for Rare Earth extraction and production. By entering into ownership of Aclara Resources with a participation of 10.2%, the Group is indirectly participating in Carina, Aclara's flagship project in the extraction of heavy Rare Earths in Brazil, as well as in a project for rare earth separation in the USA.

REE Alloys

As part of the alliance with Aclara, the company REE Alloys was created. It is divided into equal parts and it will produce added-value products based on iron ore and rare earth alloys, which are used to make permanent magnets, a key material for electromobility.

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WHAT ARE RARE EARTHS?

They are a group of 17 chemical elements with similar properties and that are utilized to manufacture different technological devices, such as permanent magnets, essential in the generation of clean energies and green technology, as well as electric cars, lasers and fiber optics.

CAP will focus on heavy Rare Earths, particularly dysprosium and terbium, which have the characteristic of performing in high temperatures.



Cintac Group

This subsidiary designs industrialized and sustainable solutions that allow to improve people's quality of life, minimize costs, improve construction quality and timings, reduce waste in the construction process and improve energy efficiency. These solutions can be applied in the mining, housing, construction, and energy industries, among others.

Ports

CAP Group is the third most important port operator in the country. Its ports specialize in different types of cargo, mainly minerals, and they currently operate in strategic locations throughout the country.

CAP Group's Strategic Map

Contraction 2030 Strategy global market for

CULABORATION

OPERATIONA

THOLANON

Aquas CAP

Water desalinization company, with a multi-client focus in the supply of water resources for the mining industry and the community in the Atacama region. In 2024, CAP Group consolidated 100% ownership of the company.

Tecnocap

The company has a power transmission line located in the Atacama region which supplies energy to Cerro Negro Norte mine operated by Compañía Minera del Pacífico (CMP) and Aguas CAP's desalinization plant, as well as other current energy projects.



Business Portfolio

CAP Group has a business portfolio development plan based on an assessment framework for investment opportunities and the aforementioned strategic focuses, using selection criteria based on parameters of alignment with the strategy as well as financial, and where it observes that it has clear competitive advantages and synergies.





CAP Group's mining segment is centered in essential mineral extraction and processing. This segment plays a vital role in the supply of raw materials that are crucial for different industries.

CMP: Lead the high-quality product market

The mining company has great potential to become a relevant actor in the high-grade iron ore market (+67%), where, to date, it represents around 3% of this market.

With those big goals, it has developed strategic initiatives to increase the Life of Mine (LOM) and, with it, improve the quality and capacity of production of operations, with a focus on optimization, stabilization and operational continuity: **Copiapó valley:** The first phase of the CNN optimization project is approved. It will allow to increase product quality from 66% to 68% from 2027, in addition to achieving an increase in production by 600ktPa (from 4.0 to 4.5 when dry). With the second phase, we expect to increase production by 6.2MT in 2029.

Huasco valley: It represents around 50% of CMP's production today. With the Brownfield project in Los Colorados Mine, after phase 7, the mine's LOM will be extended from 2034 to 2050. We project to achieve a 69% grade and, regarding production, increase by approximately 20% from 2032-2033 in this valley.

Elqui valley: Underground project that will extend the mine's current LOM to 2050. This project's initial phase considers a connection to the bigger underground mine, which will allow a gradual production increase from 2027-2028, as well as an improvement to the product's quality, with an expected increase from 66% to 68%.

Aclara: Leaders in heavy Rare Earths

By entering into ownership of Aclara Resources, with a participation of 10.2%, the Group indirectly entered the Carina project in Brazil and a rare-earth separation project in the United States. Together with Aclara, CAP Group will promote the development and growth of the heavy Rare-Earth business in Chile and Brazil by means of a pioneering and innovative mineral extraction process, called "Circular Mineral Harvesting", which presents environmental advantages compared to other mining sites.

- It does not use explosives, it does not require crushing or grinding processes, and it does not produce liquid residue nor mass waste generated by the processing of the mineral.
- This process, patented in Chile, Brazil, USA and China, only utilizes recycled water and recirculates over 90% of it.
- The closing phase considers the revegetation of the areas intervened by the extraction and deposition zones. Thus, the ecosystems that are found within the projects area shall be enriched.

REE Alloys

REE Alloys is born from Aclara and CAP Group's alliance, with the advantage of creating synergies considering the Group's vast industrial and metallurgical experience. REE Alloy's aim is to develop products with greater added value, based on iron ore and rare earth alloys. From Chile, it will boost industrialization in a crucial part of the product value chain, such as permanent magnets, elements used in renewable energies and electromobility.

The heavy Rare Earth projects, such as Módulo Penco and Carina, are considered to be unique and highly relevant at a global level due to the presence of dysprosium and terbium in its sites.



CAP Group's industrial segment encompasses a wide range of operations destined to provide innovative and sustainable solutions in different sectors. These companies contribute to the Group's commitment to innovation, sustainability and high-quality industrial solution development.

Huachipato 2.0

Its commitment to the Biobío region remains unchanged, so much so that CAP Group will continue investing in the region and working to position it as a center of development and growth. To this end, we are designing the Huachipato of the future (Huachipato 2.0), which considers the creation of four development zones:

- 1. Logistical Hub: Its aim is to invigorate the current bulk port, which is privileged in its connectivity and strategic position, rail connection and proximity to the airport - all exceptional conditions to absorb the growth of international trade from the region. This hub has the potential to strengthen CAP's port business.
- 2. 2. Industrial Hub: It will boost the development of industries based on materials that are critical for decarbonization in Chile and the world
 - Green steel pilot plant, in an alliance with SMS and the German Ministry of Economic Affairs, with the aim of developing technologies to reduce lowgrade iron ore fines with hydrogen, in order to produce steel from direct reduction.
 - Possible piloting for the production of iron and rare earth alloys, carried out by REE Alloys.

- 3. Innovation and Entrepreneurial Hub: Its objective is to promote innovation, technological transfer and an entrepreneurial spirit. It will be a space that seeks to create synergies among the public, private and academic sectors, making facilities available to promote start-ups and develop industries and new processes, among others.
- 4. Ecological Conservation Space: The prominent existing natural capital that has been preserved on the site will continue being a space for conservation and protection of the area's biodiversity, which includes wetlands and green spaces that home their flora and fauna.

Cintac Group

It keeps advancing in its promotion of industrialization of construction and the modular business by means of innovative construction solutions, minimizing environmental impact, leveraging mining development and contributing to reduce housing deficit in Chile and Peru.

In 2024, Cintac Group materialized the consolidation of 100% of Promet, which reasserts its focus on the efficiency and adaptability that come with modular construction. In the construction solution segment, the company worked with different municipalities to finish building its prototype for sustainable and accessible modular houses.

This business unit's objective is to promote and develop initiatives that add value through the creation of competitive advantages that make these businesses the best service alternative for CAP's business units and other potential clients in the areas of operation. The three companies that constitute the Infrastructure segment show great growth potential in the areas related to desalinated water, cargo, and renewable energy, in a context in which there is a growing demand for these services.

Aquas CAP

CAP Group demonstrated its commitment to this business through the acquisition of 100% of Aguas CAP in 2024. This multi-client company projects an expansion in its production of desalinated water, from 400 to 600 liters per second.



INFRASTRUCTURE DEVELOPMENT

Puerto Las Losas

Puerto Las Losas has shown progress in entering new commercial agreements to utilize the totality of its cargo capacity, as well as formalizing an agreement with the Australian mining company Hot Chili to study alternatives that allow to use the port's facilities to export copper concentrate.

Tecnocap

The company is currently developing the engineering studies of two photovoltaic plants near the Group's operations: Candelaria Solar and Valle Solar, which will have an installed capacity of 165 MW and 150 MW, respectively.

Tecnocap is exploring other business opportunities in the renewable energy sector, including wind power and storage projects. Similarly, Tecnocap is working on a project to install a battery system known as Battery Energy Storage System (BESS) with the aim of guaranteeing the continuity of non-conventional renewable energy supplied to SEN, the National Electric System.

Sustainability in CAP Group

Thanks to its competitive advantages, CAP Group is in a privileged position to become a leader in the global market of materials for decarbonization, through an integrated business portfolio and the development of innovative and sustainable products and solutions.

SUSTAINABILITY STRATEGY

In the face of an interlinked global crises of climate change, biodiversity loss, and social inequality, the Group addressed these urgent challenges through its ESG pillars: Sustainable Development of Our Businesses, Climate Action, Biodiversity, and Shared Value.





In general, CAP Group's integrated approach towards climate action, biodiversity conservation and creation of shared value shows its dedication to sustainable development and social responsibility.

01

Sustainable Development of Our Businesses:

CAP Group's commitment to sustainable development materializes in participating in and promoting businesses that have an integral evaluation, not only considering a technical economic analysis, but also a solid socio-environmental assessment, a strict compliance with legal requirements and an innovative vision that allows to guarantee a responsible and efficient use of resources. This approach fosters a responsible management, focused on guaranteeing the protection of the environment and of our communities in each of our operations and projects.

02

Climate Action

The company's climate strategy centers both on adaptation as on mitigation efforts. It has set ambitious goals to reduce greenhouse gas (GHG) emissions and increase the use of renewable energy sources. The company is actively investing in innovation and research and development (R+D) to improve energy efficiency and reduce its carbon footprint.

• These efforts are in line with CAP's 2030 Strategy and the Sustainable Development Goals (SDG), which are reported from this year on through the Carbon Disclosure Project (CDP).

03

Biodiversity

CAP Group is committed to the protection of ecosystems and conservation of biodiversity. It carries out biodiversity risk assessments and implements mitigation measures to minimize possible impacts on marine, fresh-water, and land ecosystems. Likewise, it holds obligations and voluntary actions to preserve this diversity, showing a proactive approach towards environmental management.

• These initiatives highlight the fact that CAP Group recognizes the importance of maintaining ecological balance and its responsibility towards natural capital.

04

Shared Value

The shared value dimension encompasses various social aspects, including diversity, commitment to the community and human rights. Because of this, CAP Group prioritizes the importance of local development, education and employability through numerous initiatives and programs. This can be seen in the fact that 84% of company workers are local. Moreover, the company promotes diversity within its workforce implementing policies and initiatives to support female leadership and create an inclusive work environment.

• Social investment programs include scholarships, training programs and community development projects, whose goal is to elevate and empower local communities.

GOVERNANCE IN SUSTAINABILITY

CAP Group is committed to incorporate the Environmental, Social and Governance (ESG) principles in all aspects of its operations, for which it has designed a structure to guarantee it operates responsibly, sustainably and ethically, creating long-term value for all stakeholders while positively contributing to society and the environment.

CAP Board of Directors

It is responsible for supervising the company's strategic direction, guaranteeing compliance with policies and plans, and reviewing relevant activities that materialize strategic commitments and initiatives ¹.

Strategy, Sustainability and Talent Committee

It is made up of members of the Board of Directors and it attends to the most relevant topics related to the implementation of the Group's corporate strategy, the promotion of sustainable innovation and organizational development.

- This committee oversees the year's Strategic Plan and the Group's strategic focuses.
- It reviews investment project viability for CAP and the operating companies, ensuring its coherence with corporate strategy.

Corporate Affairs and Sustainability Committee

It is responsible for leading the implementation of the 2030 ESG Roadmap and aligning the communications and stakeholder engagement strategy for CAP Group and all business units.

- It communicates the Corporate Affairs and Sustaina-. bility Management guidelines to the respective business units that lead strategic projects in the Group's companies.
- It ensures that strategic projects are aligned with the ESG Goals and promotes initiatives that contribute to sustainable development.
- It provides guidelines and supports possible crises and emergencies from a communicational and reputational perspective.

Climate Action and Decarbonization Sub-Committee

It is responsible for supervising the implementation of initiatives designed to ensure that the Group's climate strategy is effectively integrated in its operations and projects.

- It aims for all relevant areas to be actively committed in reaching set objectives.
- It monitors the progress of projects and initiatives related to climate action, ensuring that they are aligned with the decarbonization goals.

SUSTAINABLE VALUE

CAP Group transforms resources sustainably, contributing to the development of different industries and contributing to the planet's decarbonization. To this end, it works with the communities and territories in which it operates, generating shared value and ensuring the wellbeing of all those involved in the processes. This sustainable development is reflected in innovative projects and the commitment to environmental impact reduction.

Alignment with the UN's SDGs

Since 2008, CAP Group has been part of the Global Compact, the largest business sustainability initiative in the world led by the United Nations. In this context, it subscribes to the UN's Sustainable Development Goals (SDG), which provide guidelines to contribute to sustainable development in the territories and communities in which it operates. The company's efforts have focused on promoting SDGs as strategic priorities, specifically those that are more relevant in the contribution to the wellbeing of stakeholders and the environment.



Global promoters of sustainable practices

In 2024, CAP finalized its new version of its Communication of Progress, a process which allows it to monitor its compliance progress with SDGs, measure their evolution and compare its management with other leading companies in the sector in order to continue promoting its strengths and detecting opportunities.

This is to continue contributing tangibly to the country's sustainable development and advancing towards achieving its purpose: to create wellbeing and shared progress, transforming resources with Chile and the world.

FEATURED ACTIONS IN LINE WITH SDG

Among the initiatives in line with the different SDGs applicable to the Group's activities, we highlight the following actions:

	Promotion of mental health care through the co-production of the TV program Sana Mente.
\bigcirc	Support for local education through the development of specific programs, such as Alfadeca, free pre- university foundation courses and Robotics workshops.
	Support for the incorporation of women in boards and at management level in its companies, demonstrated by CMP, which has a 64% of women in Management roles.
Þ	Territorial management and the constant work with stakeholders can be evidenced in the support for the Coya indigenous community through Aguas CAP, which supplies water to its crop plantations.
**	Biodiversity and marine life protection in the zones where the Group's companies operate, where we can highlight the progress in cetacean and vessel detection systems by means of hydroacoustic buoys, as well as the preservation of wetlands.
\bigcirc	Water desalinization by Aguas CAP, which contributes to the reduction of fresh-water consumption and water stress in the Atacama region.



2030 ESG ROADMAP

ESG Aspect	KPI	2030 Target	Associated SDG		
CO2 emissions (in Scopes 1, 2 and 3)	CO2 tons per period	31% reduction of CO2 emissions in Scopes 1 and 2.	13 ACCIÓN POR EL CLIMA		
Use of renewable energies	% use of renewable energies during the period	100% use of renewable energy in all new projects, starting in 2030.	13 Acción Por el cluma		
Use of water and water efficiency in production	 % of seawater used during the period % of water from inland sources during the period 	Reduction of freshwater withdrawal (from inland sources) by 35%.	6 AGUA LIMPIA YSAMFAMENTO		
Mental health	Number of initiatives to promo- te mental health care	Increase to 3 initiatives between 2025 and 2030, at least one for each of the following stakehol- ders: • Society in general • Communities • Workforce	3 SALUD Y BIENESTAR		
Local workers	% of local workers during in the period	Maintain 85% of local workers.	8 TRABAID DECENTE ECONÓMICO		
Commitment from workers	% commitment measured through SSINDEX Employees	Maintaining values above 85% for each period between 2025 and 2030.	8 TRABAJO DECENTE V CHECHMENTO EEDINÓMICO		
Female leadership	% of women in leadership po- sitions	35% of women in leadership positions.	5 GUALDAD DE GENERO		

Note: 2020 Baseline for all indicators, except for Female Leadership, which uses a 2021 Baseline.

04 Corporate Governance



Governance Framework

Having a solid governance framework is the basis for an organization's growth and consolidation, ensuring a transparent, honest and responsible. Therefore, to guarantee the proper function of its corporate governance, CAP Group has a structure, guidelines and concrete practices that are included in the Handbook of Good Corporate Governance Practices, which defines the main guidelines and regulations in this matter, and seeks to be a guide for directors, executives, collaborators, shareholders, investors and other stakeholders.

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HANDBOOK OF GOOD PRACTICES

The Handbook of Good Corporate Governance Practices incorporates sustainability, ethics and compliance guidelines in the company's business strategy, and it is an informative document for capital markets, contributing to the knowledge and communication of CAP's corporate governance practices. The handbook is available here.





Corporate Governance Structure

In order to promote the creation of value in the long term through a management of excellence, CAP Group's Corporate Governance is composed by four tiers that interact with each other: Board of Directors, Director Committees, Management and Management Committees.

These governance bodies abide by the policies, guidelines, codes, handbooks and programs presented in the following diagram of CAP's governance framework.



* The most relevant corporate policies include the Corporate Affairs and Sustainability Policy, People and Organizational Development Policy, Finance and Accounting Policy, Legal and Compliance Policy, Risk Management Policy, Internal Audit Policy, and Cyber-Security and IT Policy.

Board of Directors

The Board of Directors is CAP's highest go- 2. Tadashi Mizuno verning authority and, as such, has among its Vice-Chairman main functions to approve, oversee and con- 27.453.031-6 trol the company's strategy, as well as supervi- B.A. in Economics, Rikkyo (Saint Paul's) se and support management or the CEO, and University, Japan facilitate the creation of appropriate incenti- Japanese ves and performance measures for steering Appointment: March 4, 2021 the Group.

BOARD MEMBERS

The current Board of Directors was elected in 7.052.890-8 the Ordinary Shareholders Meeting on April 9, Commercial Engineer, Pontificia Universidad 2024, and it is composed by five men and two Católica de Chile women. This body delegates part of the admi- Chilean nistration of the company to the CEO and it is Appointment: May 4, 2023 supported by the directors' committees to fulfill its functions.

In accordance with Law No. 18,046 on Limited 9.761.676-0 Liability Companies, director Carolina Schmidt Lawyer, Universidad de Chile; Master of Laws is defined as an independent director. In terms (LL.M,) from Yale University of criteria established by the Dow Jones Sustai- Chilean nability Index, 100% of Board members is inde- Appointment: April 15, 2021 pendent.

In the latest Ordinary Shareholders Meeting, Mr. Director André Sougarret was brought in. Sougarret is a 9.617.644-9 Civil Mining Engineer and has an MBA from Lo- Civil Mining Engineer, Universidad de Chile; yola College UAH, with an long career in the mi- MBA from Loyola College UAH ning sector. He was CEO of Codelco, Exectutive Chilean Vice-President of Empresa Nacional de Minería Appointment: April 9, 2024 (ENAMI) and CEO of Minera Esperance and Minera Centinela in Antofagasta Minerals. Moreo- 6. Jorge Salvatierra ver, in 2010, he was well-known for his role in the Director rescue operation of the 33 miners trapped in 6.557.615-5 Mina San José.

1. Juan Enrique Rassmuss

Chairman 7.410.905-5 Civil Industrial Engineer, Pontificia Universidad Católica de Chile Chilean Appointment: December 7, 2018

3. Carolina Schmidt

Director

4. Patricia Núñez

Director

5. André Sougarret

Industrial Civil Engineer, Pontificia Universidad Católica de Chile; MBA from Saint Louis University Chilean Appointment: March 8, 2018

7. Roberto De Andraca

Director 7.040.854-6 Commercial Engineer, Universidad de Santiago de Chile; MBA from Universidad Adolfo Ibañez. Chilean Appointment: April 18, 2017



BY AGE GROUP

NATIONALITY

4 ពុំ ជុំ 2

\$

Chilean

4 កុំ កុំ 2

Between 51 and 60 years

Diversity in the Board of Directors

CAP's Board stands out for its diversity in different aspects, such as knowledge, capabilities, visions and experiences. Therefore, it has a Recommendation Guide for the Nomination and Election of Board Members, with the aim of providing its shareholders with a set of criteria for the recommended Company Director profile, both at an individual and a collective level.

GENDER DIVERSITY



YEARS OF SERVICE IN THE ORGANIZATION



Under 3 years



More than 3 years and under 6 years



1 កុំ កុំ 0

Between 61 and 70 years of age

 $\left[\right]$

Japanese

1 កុំ កុំ 0

More than 6 and under 9 years

New Director Induction

When assuming their roles, new directors have a full induction, which seeks to give them an integral view of the company, its strategy, corporate governance structure, applicable regulations and main challenges. This allows them to come into their role quickly, contribute to decision-making effectively and perform their role with knowledge and responsibility.

The process begins within the first 30 days of accepting the appointment with a round of meetings and presentations prepared by CAP's senior executives, in collaboration with the Legal department.

In addition, the induction process includes visits to the main sites of the group's companies within six months of taking up the position, in order to become familiar with CAP Group's main on-site activities.

DIRECTOR INDUCTION PROCESS



Note: no board members have disclosed a disability status

SUBJECTS COVERED IN THE INDUCTION PROCESS TO NEW DIRECTORS



Training

With the aim of keeping its members informed and prepared regarding relevant subjects related to the company, there is an annual training program, which includes meetings, presentations and courses.

The topics covered in the training curriculum for directors include normative, financial and accounting, tax, technological, strategic and operational, people, and environmental and climate change subjects.

In this context, at least twice a year, members of the Board of Directors attend to a program or seminar given by an internationally recognized academic institution, with the objective of identifying best practices implemented in the international market, relevant to the group's strategy. Their participation in at least one of these instances is in person.





Experience and Skills Matrix

CAP Group Board members have a vast professional career which, combined, allows from an optimal steering of the company. Below we give a detailed account of the knowledge, skills and experience matrix of each Board member.

In the 2024 period, directors went through a self-evaluation exercise so that they could assess their competence

level according to the defined Board of Directors profile. This process, complementing the functioning self-evaluation, allows to have a better picture of the Board's skills and thus promote its members' continuous development and competence complementarity. The following graph shows the self-evaluation as described by CAP directors for the different competences.

Training activities in 2024

During the year, we sought complementarity in Board members training, in which we can highlight the mining project management and evaluation course, and the program on Artificial Intelligence by Massachusetts Institute of Technology (MIT). These programs aim to prepare Board members on present and future strategic topics, as well as providing immediate technical tools to update competences. The courses delivered in 2024 were the following:

	Director 1	Director 2	Director 3	Director 4	Director 5	Director 6	Director 7
Governance and Regulation	•	•	•	•	•	•	•
Finance and Accounting	٠	٠	٠		٠	٠	٠
Understanding of the Business	•	٠	٠		٠	٠	٠
Strategic Vision	•	٠	٠	٠	٠	٠	•
Risk Management	•	٠		٠		٠	٠
Innovation and Digital Transformation	•	٠	٠		٠	•	٠
Relationship with Stakeholders	٠	٠	٠		٠	٠	•
Transparency and Compliance		٠	۲	٠	٠	٠	•
Strategic Decision-Making	•	•	•	•	•	•	•

Not my experitse

Developing the competence High level

Outstanding, a referent in the subject

Category	Training Program	Institution	Skill to develop		
Project Management	Training on Mining Mega- Project Evaluation	Bedrock Services (international consultant)	Investment Evaluation and Management		
Leadership and Strategy	Directors Course	Harvard University	Strategic Decision-Making		
Technology and Innovation	Artificial Intelligence Program	Massachusetts Institute of Technology (MIT)	Artificial Intelligence Application		
Audit and Human Resources	Audit and Compensations Course	Harvard University	Audit and Compensations Management		
Risk Management	Risk Workshops	Internal	Risk Identification and Mitigation		
Compliance and Audit	Course on New Economic Crimes Law	Internal	Legal Compliance and Audit		

Self-evaluation questions: the questions are divided into knowledge, skills and mindset of a good director (following the model by the Institute of Directors UK), which allows to further in the definition and establishment of members' strengths and opportunities, the Board as a whole and their path to achieving CAP Group's strategy .1

¹: The questions are the following:

- . As director, how deep is your knowledge of corporate governance principles and laws/regulations applicable to the company?
- How competent are you, as director, at interpreting financial statements and applying accounting and finance fundamentals for the company?
- How wide is your knowledge, as director, of industry-specific processes, technologies and challenges?
- As director, how frequently do you identify future trends and growth opportunities for the company?
- How effective are you, as director, to anticipate and mitigate risks that may impact on the organization?
- How proactive are you, as director, in leading the adoption of new technologies and promoting innovation in the company?
- As director, how effective are you in designing and executing highlevel communication strategies with stakeholders?
- How effective are you, as director, in directing the company's governance structure to guarantee transparency and accountability?
- As director, how frequently do you steer the organization towards its strategic objections while balancing stakeholders' interests?



Board of Directors Work Method

CAP Board of Directors's main role is to supervise compliance with the Group's strategic direction, monitor the correct implementation of policies and plans, together with the review of relevant transversal activities that materialize strategic commitments and initiatives.

MEETINGS HELD IN 2024

Among the different matters regularly reviewed by the Board of Directors, in 2024, there were periodic presentations by the Sustainability and Corporate Affairs in order to review the area's management, approve the 2023 Integrated Annual Report, the Climate Strategy, as well as specific policies and guidelines on sustainability matters.

Likewise, it received reports from both the Risk Management Corporate Committee and the company's risk area, with the aim of analyzing and reviewing risk matrixes and dimensions, as well as its main action plans.

The Internal Audit area met the Directors Committee at least quarterly. As delegated by the Board, this committee receives the Internal Audit functional report. Moreover, additional meetings were programed to present changes in the annual audit plan, modifications to the Internal Audit Corporate Policy, or for other special instances, according to the management and reporting cycle for the Board of Directors and its committees. In situations determined by the Directors Committee, the Internal Audit area can be asked to present to the Board a summary of what was informed to the Committee.

Moreover, CAP's Board of Directors, together with the Chief Executive Officer and other executives, met with the external audit firm in charge of the company's financial statements periodically throughout the year.

CAP executives or external advisors can attend meetings with different CAP areas as well as meetings with external auditors, as determined by the Board of Directors.

Board Meetings and Attendance

CAP Directors commit to 90% attendance to Board meetings, based on 12 regular meetings per year. In addition, the directors have agreed to establish a minimum dedication of 12 hours per month.

MEETINGS IN 2024

	Ordinary meetings	Extraordinary meetings	Total	
No. of sessions	12	9	21	
% attendance	96%	98%	97%	



Site Visit

CAP directors periodically visit the Group's different sites and facilities. These are part of their role and are done for different reasons, among them are participating in committees, induction processes, or strategic workshops.

Below is a summary of the main visits by directors in 2024.

VISITS IN 2024

Facilities in Puerto Las Losas	Facilities in CSH
Date:	Date:
May 2024	May 2024
Reason for visit: Meeting of Operating Company Risk Management Committee Chairs	Reason for visit: Induction process
Board Members who	Board Members who
participated:	participated:
Patricia Núñez	André Sougarret
Facilities in CMP	Facilities in CSH
Date:	Date:
June 2024	June 2024
Reason for visit:	Reason for visit:
Induction process	Strategy Workshop
Board Members who	Board Members who
participated:	participated:
André Sougarret	Jorge Salvatierra
Facilities in CSH	Facilities in CSH
Date:	Date:
August 2024	September 2024
Reason for visit:	Reason for visit:
Meeting with unions	Meeting with unions
Board Members who participated: Juan Enrique Rassmuss Roberto de Andraca	Board Members who participated: Roberto de Andraca
Due to bealth reasons Director Ms. Núñez at	tended this meeting remotely

Cintac Plants

Date: June 2024

Reason for visit: Induction process

Board Members who participated: André Sougarret

Facilities in Promet Chile (Cintac Group)

Date: August 2024

Reason for visit: Meeting of Operating Company Risk Management Committee Chairs

Board Members who participated: Patricia Núñez¹

Facilities in CSH

Date: October 2024

Reason for visit: Meeting with unions

Board Members who participated: Roberto de Andraca Juan Enrique Rassmuss

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who

Information System and Documents

The Board has an information system that allows its members to access necessary documentation safely, remotely and permanently to prepare for each session five working days before the meeting. This includes each meeting's agenda.

The system also allows them to access the draft version of the meeting minutes. Once they receive the document, directors can add their comments and thus generate the final version to be approved in the following session and uploaded to the platform.

The information system allows CAP Board members to access all minutes and documents for each Board session in the past 3 years.

In addition, the company's Integrity Channel allows Board members to securely, remotely and permanently access the content of all complaints received across the Group.

Evaluation of the Board of **Directors and Committees**

CAP Group has a guide in the Handbook for Good Corpocommittees enable CAP to do? rate Governance Practices for the evaluation of its Board To detect those areas in which its members can train, of Directors' performance and functioning and that of strengthen and continue to improve themselves, and thus its committees. The results allow to implement improveidentify the subjects that are considered most relevant ments in its organization and continuously progress both for the purpose of continually updating their knowledge. at the level of individual member performance and at the level of the Board of Directors and its committees.

This evaluation process is carried out the year following the renewal of the Board of Directors after a resolution adopted at the Shareholders' Meeting. This instance considers the advice of a third-party expert, who implements an evaluation process that may include:

- Conducting interviews with each of the members of the Board of Directors
- Participation in the Board and committee sessions.

This is followed by a diagnosis of these governance bodies' effectiveness.



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What does the evaluation of the Board and its

In 2024, we carried out a self-evaluation of the Board's functioning and capacities. This process began with the definition of CAP Group's Strategy and was reinforced with the practices (+30) of a good operation for a good corporate governance established by CMF and the Board's skills matrix defined based on this strategy. At the end of the year, we carried out a self-evaluation to assess the Board's operation and capacities, which also included the identification of improvement opportunities. This evaluation's results were presented and discussed with the Board to consolidate recommendations for operation and training, to then submit a recommendations report to the Chairman.

Crisis management plan

In the context of its Corporate Handbook for Crisis Management, the Group has a Crisis Management Plan (PMC in Spanish), which considers the participation of the CEO and both the Board of CAP as well as that of its companies, with the purpose of facing critical emergency situations, safeguarding the staff's physical integrity and health, protecting the environment, the continuity of the business and corporate reputation, and complying with the laws and regulations in each country where it operates.



The PMC enumerates the steps the Company must follow during a crisis, with the aim of guaranteeing that the appropriate measures are adopted:

01

Response

Describe the situation; report the event promptly; inform status of the event, whether it is under control, not under control, or contained. This is how to account for critical infrastructure in order to activate emergency protocols, the first operational and communicational definitions.

02

Containment

after the incident. The crisis response strategy and plan are communicated internally and externally, by establishing contact with stakeholders, authorities, community representatives and other groups as appropriate.

STRUCTURE: CAP CORPORATE CRISIS COMMITTEE

The PMC defines the structure of CAP Group's Corporate Crisis Committee, which will lead and coordinate the strategic actions in communications and operations matters to address the emergencies. Should the crisis begin in one of the business units, each company's Crisis Committee will be activated.



Activate operational and activity continuity plans for the involved companies. It is initiated 24 hours

03

Resolution

From the premise that the crisis does not finish when the incident ends, work goes on to show transparency and accountability for the possible results of the situation, always maintaining an engagement strategy with stakeholders to inform them of the measures to be taken to avoid a recurrence of the event.

> The Manager (leader) from the business unit (BU) is added

Board of Directors Remuneration

As agreed in the 2024 Ordinary Shareholders' Meeting, Board members jointly receive 0.75% of distributable net profits from the period, with the Chairman receiving double than other directors in said distribution.

In addition, an allowance of 70 Tax Reference Units (UTM) is established for each director, whatever the number of Board meetings carried out in the month, and 20 Tax Reference Units (UTM) per month for each director for representation expenditures, with the Chairman receiving double in both instances.

The amounts paid for this concept will be charged to the amounts that result for each director as equity in the profits according to the previous paragraph, so that they will only have a right to the excess for this concept. If the profit equity is inferior, the mentioned paid-out amounts will stay as each Board member's definitive remuneration.

Wage Gap	Average	Median		
Board of Directors	118%	125%		

CAP does not have specific requirements on share ownership for its Board members. However, in compliance with Law No. 18,045 about the Securities Market, it has a Market Interest Information Management Handbook, which establishes blocking periods for the purchase of shares and declaration requirements of directors and main executives.

From its directors, only Mr. Roberto de Andraca A. holds CAP shares through South Pacific Investments S.A. and Ko Investments Ltda. South Pacific Investments S.A owns 2,877,970 CAP shares, and Mr. Roberto de Andraca A. owns 40.77% of that company directly and indirectly. Ko Investment Ltda. owns 7,110 CAP shares, and Mr. Roberto de Andraca A. holds 90.09% of this company.

	Remunerations (thousand US\$)							
		2023	2024					
	Fixed		Variable	Total	Fixed		Variable	Total
Board members	Allowance for work on the Board	Allowance for participation in Directors' Committee			Allowance for work on the Board	Allowance for participation in Directors' Committee		
Juan Enrique Rassmuss	104	0	174	278	118	0	34	152
Carolina Schmidt	41	13	12	66	59	19	17	95
Patricia Núñez	63	21	167	251	59	19	17	95
André Sougarret	0	0	0	0	40	0	12	52
Jorge Salvatierra	85	0	322	407	59	0	17	76
Roberto De Andraca	63	21	176	251	59	19	17	95
Tadashi Mizuno	63	0	167	230	59	0	17	76
Claudia Manuela Sánchez	63	0	167	230	16	0	4	20




Directors' Committees

The Board of Directors delegates part of the company's management to the Chief Executive Officer. In addition, it has four committees, who have the following among their main duties and activities:





Corporate Governance

DIRECTORS' COMMITTEE

Frequency Monthly

2023 Members

Carolina Schmidt (Chair), Patricia Núñez and Roberto de Andraca

2024 Members

Carolina Schmidt (Chair), Patricia Núñez and Roberto de Andraca

Role and main duties

To supervise and monitor the functioning of the Company's control structures (financial and non-financial), in the context of the legal mandate from Law No. 18,046, reporting monthly to the Board of Directors.

Main activities carried out

- To review the annual and quarterly balance sheet and financial statements, together with the external audit firm, and recommend their approval to the Board of Directors.
- To review the external auditors' reports through quarterly meetings with them, and recommend their approval to the Board of Directors.
- To propose external auditors and private risk classifiers.
- To evaluate operations among related parties, following the corresponding policy.
- To review the company's remuneration systems and compensation plans for senior executives and company employees.
- To review major litigation cases, through the semi-annual presentation by the legal department.
- To follow up on the annual internal and external audit plan, and the compliance plan, through periodic reports from these areas.



FINANCE CORPORATE COMMITTEE

Frequency

Four-monthly

2023 Members

Claudia Sánchez, Roberto de Andraca and Tadashi Mizuno

2024 Members

Roberto de Andraca, Tadashi Mizuno and Jorge Salvatierra

Role and main duties

To analyze CAP Group's financial situation. To review current account statements and the organization's capital and cash requirements. To analyze insurance matters, investment portfolio composition, price curve evolution, hedging strategies, investor relations and policy review.

Main activities carried out

- Finance strategic planning, particularly including capital structure and investment and debt policy.
- Review of mercantile current account statements . that CAP has with its operating companies and their cash flow and capital requirements.
- Corporate insurance programs monitoring.
- Composition of the financial investment portfolio.
- Evolution of price curves of by-products and hedging strategies.
- Relationship of the Company with its investors.
- Review of the Company's debt portfolio composition and an analysis of compliance with financial covenants.
- Proposition of hedging and cash flow investment po-. licies.
- Review of financial projections of cash flow and re-. sults.



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CAP STRATEGY, SUSTAINABILITY AND TALENT CORPORATE COMMITTEE • Integration and promotion of ESG factors in the corporate strategy, by developing specific objectives and

Frequency

Six-monthly

2023 Members

Juan Enrique Rassmuss, Claudia Sánchez, Roberto de Andraca and Jorge Salvatierra

2024 Members

Juan Enrique Rassmuss, Jorge Salvatierra, Roberto de Andraca and Carolina Schmidt

Role and main duties

The Strategy, Sustainability and Talent Corporate Committee's objective is to define CAP's and its operating companies' strategic focuses. In this line, its role is to oversee the implementation of the corporate strategy defined by CAP.

Main activities carried out

- Ensuring the incorporation of climate change management in the Company's corporate strategy, by developing plans for climate resilience to adapt to expected impacts and respond to emerging challenges, such as the implementation of energy efficiency practices, as well as water and resource management.
- Promoting sustainable innovation, seeking efficiency in the use of resources and better management of environmental and social risks.

- Integration and promotion of ESG factors in the corporate strategy, by developing specific objectives and targets, and by evaluating and recommending sustainable business opportunities.
- Review and analysis of topics related to the Company's organizational development, such as inventive systems, training plans and talent retention, and succession plans.
- Review of the main issues defined by the Capital Allocation Committee, the Projects and New Business Committee, and the Corporate Affairs and Sustainability Committee.
- Definition, evaluation and monitoring of the Company's strategic plan.
- Definition of the Sustainability Pillars, transversal area targets and follow-up.
- Establishing capital allocation guidelines.
- Establishing guidelines for relevant projects and businesses evaluation and negotiation.
- Review of the strategic communicational narrative.
- Review of the Corporate Affairs Policy.
- Analysis of each operating company's main projects, from their feasibility evaluation to their implementation phases.
- Overseeing the alignment of the operating companies with the corporate strategy.
- Periodic meetings with CAP's operating companies' CEOs, who present on the main advancements in this matter.

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RISK MANAGEMENT CORPORATE COMMITTEE

Frequency

Quarterly

2023 Members

Patricia Núñez, Carolina Schmidt and Jorge Salvatierra

2024 Members

Patricia Núñez, Carolina Schmidt and André Sougarret

Role and main duties

To identify, control and mitigate the risks of the company and its operating companies. It also works on developing the risk management policy and corporate framework, including the implementation of a methodology risk management that allows to identify, prioritize and manage operational and strategic risks that could affect the achievement of the Group's goals.

Main activities carried out

- Annual review of the different risks and their main controls and action plans.
- Annual review of CAP Group's strategic risk dimensions and present them to the Board for their approval.
- Annual review of residual and objective strategic risk matrices to propose to the Board for their approval.
- Annual review of the operating companies' main strategic risks, inviting administration staff to present in front of the Committee.
- Proposing adjustments in the risk policy and corporate framework, allowing the implementation of a risk management methodology that lets us identify, prioritize and manage strategic risks that could affect the achievement of CAP's or its operating companies' goals.
- Ensuring an appropriate consistency in the Group's operating companies with the risk management policy and framework.

- Ensuring the existence of an adequate environmental control, as well as action plans that allow to reduce risk exposure, in accordance with the risk appetite as defined by the Board of Directors.
- Monitoring and reporting on the effectiveness of the risk management system to the Board.
- Ensuring the existence of a formal structure with clearly defined responsibilities for management and monitoring of risks.
- Collaborating with the Company's Internal Audit area, whose annual review plans and specific programs will be directed by risk.
- Strategic Risks training for all members of Risk Committees in CAP Group.

MONITORING THE IMPLICATIONS OF THE ECONOMIC AND ENVIRONMENTAL CRIMES LAW

The company's Compliance area has carried out preventive training and awareness-raising work, since 2023, on the provisions contained in the Economic and Environmental Crimes Law, since the bill was being processed in Congress. In addition, given the relevance of the new risks identified, the Directors' Committee stipulated that CAP S.A.'s compliance officer should present to the Committee on a monthly basis any relevant information related to this matter.

COMMENTS AND PROPOSALS FROM THE DIRECTORS' COMMITTEE AND SHAREHOLDERS

There were no comments or proposals from Shareholders or the Directors' Committee in accordance with section 3°, article 74, from Law No. 18,046.

Main **Executives**

CAP S.A.¹



Nicolás Burr **Chief Executive Officer** 13.039.622-4 **Civil Industrial Engineer** Date of appointment: September 1, 2022



Corporate Affairs and Sustainability Manager 10.502.232-8 Biologist Date of appointment: August 1, 2023



Joaquín Pérez Internal Audit Manager 8.725.100-4 Public Accountant, Auditor and Commercial Engineer Date of appointment:

February 17, 2020



Felipe Gazitúa **Chief Financial Officer** 11.736.177-2 Civil Industrial Engineer Date of appointment: March 1, 2024

Group companies



Francisco Carvaial **Chief Executive Officer** Compañía Minera del Pacífico S.A. 9.047.354-9 **Civil Mining Engineer** Date of appointment: January 11 2019



Jean Paul Sauré **Chief Executive Officer** Compañía Siderúrgica Huachipato S.A. 13.306.044-8 Civil Electronic Engineer Date of appointment: March 27, 2024



Raimundo Gueneau de Mussy **Development Manager**

16.767.580-8 **Civil Industrial Engineer** Date of appointment: April 1,2023



Daniel Carvallo Legal Counsel 15.695.861-1 Lawyer Date of appointment: October 1, 2024



Tomás Vergara Organizational **Development Manager** 15.640.594-9 Psychologist Date of appointment: January 8, 2020



Hernán Aravena **Chief Executive Officer Cleanairtech Sudamérica** S.A. (Aguas CAP) 13.873.259-2 **Civil Engineer** Date of appointment: August 1, 2022



Mauricio Argandoña **Chief Executive Officer** Puerto Las Losas S.A. 9.784.748-7 Civil Electrical Engineer Date of appointment: September 2, 2024

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Patricio Merello **Chief Executive Officer** Cintac S.A.

10.653.986-5 **Civil Industrial Engineer** Date of appointment: November 11, 2021



Patricia López Infrastructure Manager CAP S.A.

12.488.429-2 Civil Industrial Engineer Date of appointment: May 14, 2020



Andrés Sepúlveda **Chief Executive Officer** Tecnocap S.A. 10.967.703-5 **Civil Industrial Engineer** Date of appointment: August 1, 2021



Paula Poloni **Chief Executive Officer** Tubos Argentinos S.A. 27-22.632.574-9 (C.U.I.L. Argentina) Date of appointment: July 1,2018

Succession Planning and Talent Development

CAP Group's senior management has established a robust succession and talent development plan focused on:

Guarantee	ing internal and external replacements for critical roles, through the following steps:
Q	Identification of essential roles.
\bigcirc	Successor nomination based on talent identification.
:=)	Evaluation of profiles for internal and external candidates.
	Gap bridging for those who occupy critical roles and development of future skills in the Group's talent map.

IMPLEMENTING A PROCESS IN CASE OF UNEXPECTED EXITS FROM **CRITICAL OR EXECUTIVE ROLES:**



In addition, the company's governance structure establishes that, in the absence of the Chief Executive Officer, their replacement shall be the **Chief Financial Officer** or whoever the Board determines.

Senior Executives Remunerations

The compensation structure for senior management in CAP Group consists of:

- A fixed monthly salary.
- A variable remuneration linked to:
 - Achievement of corporate and individual goals in the previous year.
 - Long-term targets related to financial performance, strategic priorities and value appreciation, aligning all of the Group's senior executives.

SHORT- AND LONG-TERM INCENTIVE POLICY

This policy has the following objectives:

- 1. Commit employees to the company's objectives.
- 2. Identify key metrics to impact the strategy from both the what (financial or operational aspects, among others) and the how (leadership or ESG management, among others).
- 3. Align Group companies with common long-term objectives that contribute to the 2030 Strategy.

Short-term incentives

The short-term incentive system is divided into:

• Company objectives: Relevant dimensions measured by indicators related to financial, production and operational excellence, safety and ESG projects.

Individual objectives, comprising:

- Targets: Specific results expected for each role.
- Skills: How these results are achieved, considering dimensions such as strategic vision, leadership, team work and collaboration with the operating companies.

These objectives are dynamic, so they are adjusted annually based on operational priorities.

Long-term incentives

Long-term incentive plans in CAP Group do not include payments based on company shares. In its place, "phantom shares", which are easier to manage and have the same practical impact. This system uses key financial metrics, such as:

- ROCE (Return on Capital Employed): Main indicator to measure efficiency in the use of resources.
- Company value appreciation: Based on the share price performance in three years.

The long-term incentive is established by means of an overlap scheme, which begins after year 3, ensuring that executive roles are maintained for a minimum period of three years. Bonus payment is made in three consecutive annual parts, increasing the probability of retention after the first payment.

Long-term incentive objectives:

- To align the Group's and its executives' vision through effective short- and long-term performance evaluation criteria.
- To retain key professionals for a minimum of three • vears
- To integrate ESG criteria in the evaluation of executives

This system, updated by the Board, includes a long-term bonus designed to:





Performance metrics for long-term incentives:

- Organizational Development: Achieve preset targets in profitability (e.g. ROCE) and progress in the Group's strategic projects.
- Value Appreciation: Evaluation through share price . performance.

Combined compensation for CAP S.A. senior executives (CLP)¹

Component	2023 Amount	2024 Amount
Fixed	\$1,353,241,432	\$1,465,807,669
Variable	\$457,196,118	\$495,479,521
Total	\$1,810,437,550	\$1,961,287,190

Review of Salary Structures and Compensation and Indemnity Policies

CAP Group has established procedures to guarantee that the Board periodically reviews salary structures, as well as compensation and indemnity policies for the CEO and senior executives. These processes are in line with the Incentives and Compensations Policy, as well as the market's best practices, ensuring transparency, internal equity and external competitiveness.

Frequency of Reviews

- Annual: The Board of Directors receives an complete analysis of the salary structures and compensation policies, adjusted according to strategic priorities and organizational performance.
- Quarterly: Updates presented in case of specific adjustments derived from the needs of the business or changes in the competitive environment.
- Every 3 years: Recalibration and update of compensation policies, if necessary, using standardized methodology, as per the corporate policy.



STANDARDIZED METHODOLOGY

We use an approach based on role valuation to determine responsibilities, competences and contribution to the business in each position. Duties are graded using known tools that allow us to establish an objective and homogeneous framework in all CAP Group companies.

ESTABLISHING SALARY BANDS

Salary bands are created to maintain internal equity, eliminating wage gaps, and ensuring external competitiveness with companies of the same sector, level and size. These bands allow internal mobility among Group companies, even among roles with different denominations, facilitating transition of talent.

EXTERNAL CONSULTANT SUPPORT

CAP Group collaborates with specialist third parties who use renowned market methodologies. This approach guarantees a precise comparison with the market, adjusting pay bands and ensuring they are competitive and sustainable.

Impact and Objectives



This integral approach, based on the Incentives and Compensations Policy, allows CAP Group to maintain solid salary structures, aligned with the equity, sustainability and competitiveness values. The periodical review of these policies guarantees an attractive and fair organizational environment, strengthening talent retention and the execution of the Group's strategic goals.

Corporate Structure



this transaction, CAP S.A.'s equity in REE Módulo Penco rose from 20% to 28.1%.

*Compañía Minera del Pacífico S.A. and Compañía Siderúrgica Huachipato S.A. hold 0.036584% of Tecnocap S.A. (each). *The most relevant corporate policies include Corporate Affairs and Sustainability, People and Organizational Development, Finances and Accounting, Legal and Compliance, Risk Management, Internal Audit, and Cybersecurity and IT. *The most relevant corporate policies include Corporate Affairs and Sustainability, People and Organizational Development, Finances and Accounting, Legal and Compliance, Risk Management, Internal Audit, and Cybersecurity and IT. Holdings in REE Uno SpA and REE Alloys SpA correspond to an association and a joint venture, respectively, with the Canadian Aclara Resources Inc.

сАр

98,87%





Risk Management

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CAP Group has a Corporate Risk Management Policy, as well as a Corporate Framework, derived from this policy.

Corporate Risk Management Framework in CAP Group

It provides the main guidelines on methodologies, roles and responsibilities for risk management in the business unit.

It defines the risk dimensions that Group companies take as a basis for raising their own strategic risks, defining controls and action plans. These risk dimensions are reviewed annually by the Corporate Risk Management Committee.

The directors in each business unit participate in ensuring adequate risk management.

It is important to note that the risk policies were approved by all the Boards of the Group's companies and were later included in the management of Audit and Risk Committees, which allowed us to standardize practices related to this matter in the different companies, thus formalizing a common framework.

Risk Management Cycle

CAP Group's approach to risk management is based on the COSO ERM and ISO 31000 standards and consists of the following steps:

Identify and prioritize risks

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Each Group company's management must carry out an annual survey of its risks and present them to their Board or Risk Committee, who will assess the list of risks to be managed.

Evaluate inherent risks

The risk manager will evaluate the expected impact and its occurrence probability, i.e., the theoretical risk level of any identified risk without considering existing internal controls.

Identify controls and evaluate residual risks

The risk manager must survey existing internal controls to contribute to the mitigation of risks and assess the expected impact and occurrence probability.

Define action plans and evaluate objective risks

The risk manager must propose action plans that contribute to risk mitigation, evaluate impact and occurrence probability of the target risk, i.e., once the company's action plans are implemented.

Compare objective risk with risk appetite proposed by the Board of Directors

Finally, management will present its risk matrices to its directors, in order to compare the level of objective risk to the risk appetite agreed by the Board and, thus, evaluate additional action plans required to take each risk to an acceptable level.

PERFECTING MANAGEMENT ACROSS CAP

In 2024, risk workshops were carried out in all of the Group's companies. They addressed each company's main risks, namely:

S	Risk training course and works- hop to all Directors related to the Group's Audit and Risk Commit- tees, as well as for all the first and second lines of each company re- lated to risk management.
Ċ	Specific environmental risk wor- kshops in CMP.
\sim	Workshops on the definition of new strategic risks in Huachipa- to due to the new operational context.
(!)	Market risk workshops in Cintac.

Risk management responsibility

The most senior person specifically dedicated to risk management in CAP group is the Head of Risk and Management Control, directly under the Corporate Finance Manager. In addition, each operating company has a risk manager responsible for managing, monitoring and reporting risks to both the Board of Directors and CAP's Risk Committee. The position responsible for risk management depends on the organizational structure of each group company. The positions of the main people in charge are:

- CMP: Risk and OHS Manager
- CSH: Legal and Human Resoures Manager
- Cintac Group: Risk and Internal Control Manager

All of them report directly to the CEO of their respective companies and committees composed by their respective CEO and part of their Board of Directors, who meet periodically to analyze definitions and progress in risk management.



Corporate Internal Audit Management

Complementary to the Risk Management Cycle, CAP has a Corporate Internal Audit Management, which reports to the Board through the Directors Committee, in charge of the verification of effectiveness and compliance with policies, procedures, controls and codes that have been implemented for the management of strategic risks.

This management plans, executes and reports its work based on strategic risks that companies evaluate, and it designs its work programs to challenge those controls and action plans that the companies' administration considers key for their mitigation.

To this end, there is a Corporate Internal Audit Policy and a Handbook that implements it, approved by CAP's Board and Directors Committee respectively. In addition, the policy allows for the alignment with the Global Internal Audit Standards and the Three Lines Model, which sets principles and organizational responsibilities for risk management and control.

The Internal Audit Management comprises three subareas:

- Process Audits (Assurance/Advising).
- Continuous Audit (based on data analytics).
- Compliance Audit (Compliance, integrity, good practices).

The Corporate Internal Audit Management area participates in the Directors Committees of CAP Group companies, where Strategic Risk management is supervised, and also has presence in the Corporate Risk Management Committee. Likewise, it participates in the executive instances where the execution of the Strategic Planning is modeled and supervised, to ensure compliance with its mandate for planning, executing and reporting its work based on strategic risks and, at the same time, advice these Corporate Governance bodies in the making of decisions that consider good Governance, Risk Management and Internal Control practices.

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Risk dimensions

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In its November 2024 session, CAP's Board approved the modifications to the risk dimensions proposed by the Group's Corporate Risk Management Committee, to update them according to the new challenges. This definition will be reviewed yearly according to the changes that may come up and/or the new exposure to risk that CAP may face due to internal changes, entering new businesses, or changes in the external context. It is important to highlight that these dimensions were defined by the Board of Directors in 2022, and reviewed in 2023 and 2024. This is done annually, as determined by the Risk Management Corporate Framework. The probability and impact of the new dimensions, as well as the design of controls and action plans, will be reviewed in the first quarter of 2025.

RISK DIMENSIONS



HOW ARE RELEVANT RISKS TO THE GROUP IDENTIFIED?

Risks are detected through executive instances (workshops) and instances with Directors (Risk Committee). Each dimension has a sponsor. For example, financial sustainability and competitive position risks are assigned to the CFO. This person, together with their team, must identify possible risks in their areas, as well as identify controls and present and/or propose action plans to mitigate them. Once this is done, based on the action plans, the target risk matrix for the year is defined. Progress on these action plans is reported on a quarterly basis.

PROJECT RISKS

This year, the Group's operating companies incorporated risk monitoring in its projects, becoming necessary to include a section about their applicable risk in every analysis.

Promotion of a Risk Management Culture

In June, more than 50 people participated in a training event that included directors linked to strategic risk management, as well as first- and second-line executives that participate directly or indirectly in the risk committees.

The goal was to generate a common understanding of the basic principles of risk management, in addition to presentations by external experts on the industry's main risk trends.

During the year, each area's strategic objectives were aligned with the company's strategic risk management, reflected in financial indicators that represent a percentage of each manager's performance evaluation.



Financial incentives for collaborators related to **Risk Management**

Integrity and Compliance

In CAP and its business units, collaborators involved in the risk management cycle have targets related to the achievement of management milestones, among which are the implementation of committees, workshops and training with set objectives and agendas, as well as the identification of gaps and the monitoring of and compliance with agreed action plans.

In 2024, the "Regulatory Compliance" target was included. It is incorporated by 100% of Group collaborators, with metrics related to risk matrices referred to by the new economic crimes law. The achievement of these targets is associated with financial incentives for these collaborators.

During the development of the projects, risk assessments are carried out in the different phases and the varied strategic risk dimensions, in CAP as well as in its business units. The risks with the greatest impact and probability are presented in the project's approval phases (Strategy, Sustainability and Talent Committee, and Board of Directors), together with the action plans for their mitigation.

CAP Group has an Integrity and Compliance Program made of policies and structures that promote the responsibility for respecting regulations and principles, extending it to every member of its companies. In 2024, we carried out an updating process for the Program and, specifica-Ily, the Crime Prevention Model, product of the coming into force of the Economic Crime Law.

REGULATORY FRAMEWORK

- Crime Prevention Handbook
- Program for compliance with free competition regulations
- Conflicts of Interest Policy .
- Integrity Code ٠
- Integrity and Compliance Policy .
- Business partner management policy
- Donations, sponsorships and memberships policy
- Handbook for the management of information of interest to the market
- . General policy on related-party transactions and general policy on habituality
- Reporting and Investigations Procedure
- User guides that include relationships with public officials, conflicts of interest and due diligence, among others.



Integrity Code

The Integrity Code is a tool that has the necessary guidelines for business decision-making, establishing criteria and common elements for the proper development of internal activities. Its objective is for the Group to act consciously, transparently and responsibly to create solid and long-term relationships with the environment and its stakeholders.

This document applies to all the Group's companies and to 100% of its collaborators, suppliers, contractors and subsidiaries. Once our collaborators are hired, they are asked for written or digital acknowledgment of their reading and understanding of the document. This is part of the hiring process of all new staff, to ensure that everyone knows and comply with its directives.

The Integrity Code specifically includes aspects related to:



Training

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CAP promotes periodic training to reinforce these contents in the group's companies. To this end, in 2024, we held training activities in person and via e-learning.

With that in mind, there was an in-person training course for Directors and Managers on the Economic Crimes Law.

Collaborators participated in workshops about Compliance risks for certain particular areas and training on Karin's Law.

As for e-learning, two courses were carried out. One was on relationships with public authorities and one on the updates of crime prevention in conformity with the new law.



As per the Economic and Environmental Crimes Law, in 2024, Compliance Supervisors were incorporated into the governance structure for integrity management in the Group's companies. They are in charge of an area's compliance risk management and all risks that are important to control according to the business, context and activities in each company.

CAP Group has a Conflicts of Interest Policy that considers the mandatory declaration of conflicts of interest, which is completed and managed through an online Compliance Registration System.

The policy's goal is to stipulate principles and obligatory procedures in all the situations in which directors, executives and workers at CAP Group, in relation to their role, functions or position, can participate, decide or influence on matters in any of the businesses in CAP Group, where they have an invested personal interest.

In addition, in 2024, Internal Audit carried out analytical auditing procedures to monitor levels of compliance in the completion of conflict of interest declarations, and report it to the Group's companies.



There is a platform that works with public data and which allows the user to check partnership matrices and final beneficiaries (in case said information is public).

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TRAINING IN 2024

At a CAP Group level, there were communicational campaigns related to the obligation of completing a Conflict of Interest Declaration in April.

Freedom of Competition

CAP Group has a Compliance with Free Competition Regulation Program that is focused on promoting and keeping the the Group's commitment to wholly respecting norms that defend free competition and contemplates documentation related to guild associations, concentration operations, handling others.

Program objectives

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In 2024, CAP Group did not receive sanctions in relation to free competition regulation breaches.

CAP Group's Crime Prevention Handbook has been updated according to the requirements of the Economic and Environmental Crimes Law. The document was approved

Corruption, money

by the Board at the end of January 2024.

of terrorism

laundering and financing

Its objective is to establish the necessary activities and procedures for the effective implementation and operation of a Crime Prevention Model.

WHAT IS THE PURPOSE OF OUR CRIME PREVENTION MODEL ?

Q	
It is a mechanism for the detection, evaluation, prevention and mitigation of crime risks to which CAP and its operating companies are exposed.	It establisi to be car Crime Prev compliance of implemen complies with

MONITORING THE CRIME PREVENTION MODEL

In April 2024, and after its re-certification, the monitoring program of the Crime Prevention Model was begun, including monthly audit tests related to the functioning of the controls established in said models. All of this is carried out by a third party independent to the organization (BH Compliance).

In addition, in November, there was an internal audit process of the CPM, in charge of the Internal Audit Management, focused on verificating its update in conformity with the requirements of Law 21,595 on Economic and Environmental Crimes.

× • • × To have adequate plans to internally and externally manage potential non-compliance situations.. During the year, the program was updated, mainly regarding the new freedom of competition crimes included

in the Economic Crimes Law.

of sensitive information, a	mong	

To materialize CAP Group's global policy on free competition into specific actions destined for the

prevention of infractions contained in the 1973 DL 211 by the Ministry of Economy.

To allow for the efficient and early detection of risk zones in the Group.

To guide collaborators on how to avoid contravening said regulations.

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shes the activities arried out by the evention Officer in with the functions nting the Model and h legal requirements.



The scope of the Handbook is communicated and extended to all those who provide services to CAP Group, either directly or indirectly.

ADAPTATION OF THE COMPLIANCE RISK MATRIX

Considering the series of regulation changes that occured in 2024, CAP Group carried out a significant update to the Compliance Risk Matrix.

This process also required some changes to the Crime Prevention Handbook.

This update of the Compliance risk matrices was replicated in all of the Group's companies.

Integrity and Compliance Program

This initiative seeks to promote a transparency and integrity culture, encouraging employees, suppliers, contractors and other stakeholders to actively participate in the development of an integrity culture by means of embodying our values, principles and compliance with the dispositions in the Integrity Code and other internal regulations.

As we have mentioned, CAP Group adheres to the United Nations' Global Compact and, for it, materializes and promotes its commitment with respect and advocacy for human rights in all its operations.

ELEMENTS OF THE PROGRAM

Policies and systems

The guiding document is the Integrity and Compliance Program, which establishes its elements and pillars, together with the Compliance governance structure at a Group level. The Program considers:

- . Policies and Procedures.
- Online registration system for conflicts of interest, donations and hospitality, as well as meetings with public servants.
- . Follow-up, control and monitoring tools.
- Compliance website: https://Compliance.cap.cl

Compliance Officer

The implementation of the program is under the charge of Sofía Ocaranza, who holds the position of Head of CAP Corporate Compliance and Compliance Officer. She has also been appointed at Puerto Las Losas and Aguas CAP.

Compliance officers in the companies:

- CMP: Pablo Collarte, Compliance Superintendent.
- Huachipato: Eduardo Carrasco, People and Corporate Affairs Manager.
- CINTAC Group: Marcia Varas, Compliance Officer. .
- Tecnocap: Nicolás González, Project Manager.

MAIN DUTIES

- Lead the implementation of the Compliance Program.
- Manage compliance risk management.
- Develop and implement a promotion and training plan. .
- Investigate allegations against CAP staff and claims qualified as highly serious in the Group's companies.

Supplier Management

Regarding suppliers, in 2024, the Due Diligence process execution continued. When suppliers are set up on SAP, the information is sent by the system to Compliance Tracker, so that the check is done automatically.

If matches are found in the anti-money laundering and/ or civil service employees' databases, the creation of the



supplier is blocked until authorization is given by the Compliance Officer, if applicable, through the same SAP system.

Additionally, the internal audit area report the results of their analytical tests on commercial partner Due Diligence processes on Compliance Tracker to CAP's Directors Committee and other Governance instances in the Group's companies.

So far, the company is working on creating an e-learning course for suppliers across the Group, with an expected starting date on the first half of 2025.

Integrity Channel

The Integrity (or Whistleblowing) channel is available to all collaborators and the general public on the intranet and CAP's and its operating companies' websites. This tool allows the user to submit anonymous reports, assigning a code and password to whistleblowers so that they can do the appropriate follow-up.

Additionally, CAP promotes the option of going directly to the Compliance Officer about any doubts related to these issues, as well as the email: canaldeintegridad@cap.cl. ٩

In addition, the company's Integrity Channel allows Board members to securely, remotely and permanently access the content of all complaints received across the Group. Moreover, the Compliance Officer sends a monthly report of the claims received to the Directors Committee.

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TRAINING



OUTREACH ON ANTI-CORRUPTION ISSUES

CMF Category Role	DJSI Role	Number of people who received information on anti-corruption issues
Board of Directors	Board of Directors	5
Senior Management	Senior Executives or Managers	7
Managers	Junior Executives or Managers	5
Heads of Administration	Junior Executives or Managers	16
Administrators	Employees	10
Other professionals	Employees	28
Suppliers	Other organizations	0

SANCTIONS FOR BREACHES

CAP Group is incorporating in its Internal Regulations on Order, Hygiene and Safety (RIOHS in Spanish) and each collaborator's employment contract a clause that establishes the main obligations and prohibitions in the matter. Thus, any breach to the regulations stipulated in the Integrity and Compliance Program instruments means an infringement of contract obligations and can, therefore, be sanctioned. Among others, this can be through the enforcement of a fine deducted from the employee's salary.

Disciplinary action

The RIOHS establishes actions for breaches that include ethics-related situations:

- Verbal warning
- Written warning
- Fine of up to 25% of a day's wages
- Employment contract termination, considering the nature, severity and/or repetition of the breach.



COMPLIANCE, PART OF PERFORMANCE

In 2024, the company determined that the Compliance Culture item was to be part of the strategic goals (with a value of 10%) and, therefore, to bear influence on variable pay (performance bonuses) for CAP workers.

To determine the achievement of said goal, the company considered participation in training opportunities organized by the Compliance area in 2024 individually. At the level of corporate goal achievement, it considered, moreover, the update of the Compliance Risk Matrix and the Crime Prevention Model as per the new Economic and Environmental Crimes Law.

In 2024, none of CAP Group's companies were sanctioned for crimes included in Law 20,393 on Penal Liability of the Legal Person.

Compliance Management

CAP Group continually reinforces its compliance management, from the logic of always being one step ahead of current regulations. The main aim is to advance into an organizational culture focused on transparency, governance and respect.

The organization has different procedures to prevent and detect regulation breaches. Among them are:

Customers

The Integrity Code applies to all clients and, though it does not have a specific procedure regarding the consumer¹, we seek to comply with current legislation by means of internal processes.

Suppliers

In addition to the Code of Integrity, which also applies to suppliers, the company has a Code of Conduct for Suppliers and Contractors, which establishes the applicable compliance guidelines.

Workforce

The company has an Internal Hygiene, Order and Safety Rulebook, which establishes directives related to workers' rights protection. Any violation against these rights may be reported in accordance to the provisions contained in the Complaints and Investigation Procedure. Similarly, the Integrity Code has guidelines under which the company expects professional relationships to be conducted.

The company has not been subject to legal action related to labor matters.

¹: Due to the fact that the company is not a supplier as per defined by l aw 19.496.

Freedom of Competition

Compliance with Free Competition Regulations Program.

Penal liability of legal persons and other breaches of the law (Law 20,393)

The company has a Crime Prevention Model, certified in accordance with Law 20,393. It includes a Crime Prevention Handbook and other Policies and Procedures aimed at preventing crimes covered by said law.

Currently, and considering that after the legal modification the certification is not considered by the rule, BH Compliance assumed the role as external independent monitor of the Prevention Model, carrying out periodic reviews as per the requirements of current legislation.

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ENVIRONMENTAL COMPLIANCE

The Corporate Environmental Management Policy provides the general framework for management in this area for all CAP Group companies. In this context, these companies prioritize maintaining auditable environmental management systems, appropriate to the nature of their respective businesses and operations, within a framework of preventive action and continuous improvement. Likewise, at the start of 2025, CAP Board of Directors approved the Environmental Compliance Policy, which is one of the specific corporate guidelines that promotes a management in this matter.

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NEW INITIATIVES

In the context of modifications implemented in the Crime Prevention Model after the Economic and Environmental Crimes Law came into force, the companies that identified risks related to the commission of environmental crimes designated Environmental Compliance Officers.

Discrimination, and Workplace and Sexual Harassment Prevention

CAP Group has continued strengthening its policies and guidelines to prevent, manage and sanction workplace and sexual harassment, reasserting its commitment to a workplace that is respectful, inclusive and free of any form of discrimination.

1. LEGAL FRAMEWORK AND INTERNAL POLICIES

Diversity and Inclusion Policy: Updated in 2024 to include best practices, this policy establishes the fundamental principles to prevent and manage workplace and sexual harassment and ensure non-discrimination in all operations.

Integrity Code: It reinforces CAP Group's commitment to zero tolerance against behaviors related to discrimination, bullying, harassment and threats. It includes clear guidelines for fair treatment, accessible to all collaborators.

Prevention and Sanction Protocol: The internal rulebook has an updated protocol to address workplace and sexual harassment cases, with a focus on protecting victims' rights and the application of proportionate sanctions.

2. CLAIMS AND ATTENTION CHANNELS

Integrity Channel: Available to all collaborators and the general public via the intranet and CAP's and its companies' websites. This channel allows to submit claims anonymously, by assigning a code and password for follow-up, guaranteeing confidentiality and traceability.

Direct Counseling: As well as the whistleblowing channel, collaborators can approach the Compliance Officer to solve doubts related to these matters. There is also en email dedicated to addressing specific inquiries.

3. TRAINING

From 2024, workplace and sexual harassment, and discrimination, prevention training is carried out yearly. These training instances are delivered by third-party specialists, ensuring we cover all relevant elements. Participation and a passing score is compulsory for 100% of collaborators, as part of the organizational commitment. This training includes interactive modules, practical case analyses and final evaluations to guarantee effective understanding.

4. COMPLEMENTARY ACTIONS

Measuring and Monitoring: Metrics for the evaluation of the impact of policies and training have been implemented. They are in line with key business indicators and good international practices, such as those proposed in rankings like DJSI.

Safe Whistleblowing Culture: It actively promotes a culture where collaborators feel supported to denounce harassment situations without the fear of retaliation, supported by a robust system of confidentiality and assistance.

This integral approach reinforces our commitment to people's wellbeing and to being a leading organization in the promotion of respectful and inclusive workplaces

Cybersecurity

Actions to strengthen the Cybersecurity Culture

In 2024, cybersecurity has been confirmed as one of the 10 strategic risks for CAP Group, due to the impact that a cyber-attack may mean for the business units.

In the current context, cyber-attackers are not only concerned with IT environments but are also targeting industrial environments and their operational technologies. This is because the impacts of a cyber-attack on an industrial environment can be highly significant:

- Causing interruption of operations •
- Confidential data loss •
- In extreme cases, causing physical damage to facilities •

CAP has worked hard to implement, through various initiatives, a cybersecurity baseline that extends to all production systems. This allows the entire organization to gradually transition to advanced cybersecurity controls.



TRAINING AND AWARENESS-RAISING FOR EMPLOYEES

- In 2024, 3 awareness talks were held on the topic of cybersecurity.
- The culture in this area was actively monitored through the awareness platform, with ethical phishing campaigns and mandatory courses for people who failed the tests.
- In addition, 3 general courses were delivered to all employees.

TECHNOLOGICAL IMPROVEMENTS

· CAP implemented a SIEM solution (Security Information and Event Management) through which the company's different productive systems have been integrated, thus reinforcing event analysis and correlation.

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CYBERSECURITY GOVERNANCE

During the 2024 period, the Cybersecurity Committee continued meeting with no interruptions, implementing and monitoring different initiatives reflected in the annual plans on cybersecurity for each of the Group's companies. Special emphasis has been placed on cybersecurity awareness and the baseline.

This body reports to the Group's Risk Committee and, on certain occasions, to CAP's Board of Directors.

CYBERSECURITY AUDIT

In 2024, several ethical hacking audits were conducted, all by specialized cybersecurity companies. The scope considered assets accessible from the Internet as well as from CAP's own internal network.

The Corporate Internal Audit Management has also implemented different continuous audit tools, which have expedited the identification of risks associated with critical systems.



CYBER-ATTACKS OR INCIDENTS

In 2024, no serious cybersecurity incidents were recorded.

Human Rights

CAP Group's Integrity Code is the official document that establishes the directives applicable in the matter of Human Rights, which covers all its operations and new projects. Additionally, the organization has a Code of Conduct for suppliers and contractors, containing the main guidelines applicable to these rights

COMMITMENTS IN THIS AREA

By adhering to the principles set out in the aforementioned codes, CAP Group establishes 10 commitments in the area of Human Rights.

Compliance with these commitments is monitored in 2 scopes:

- 1. They are covered in the Integrity Code that is attached as an annex to employment contracts so that is known by all collaborators.
- 2. Human Rights topics are addressed in the Suppliers and Contractors Code of Conduct.

DUE DILIGENCE: ADVANCEMENTS AS OF THE END OF 2024

During the reported period, the Due Diligence processes for Aguas CAP, Puerto Las Losas and Tecnocap were finalized. The results were presented to senior management and, currently, we have a Human Rights risk matrix in each of the Infrastructure companies.

To support and respect internationally recognized fundamental human rights within its sphere of influence.	To promote freedom of association and the effective recognition of collective bargaining.	To eliminate all forms of forced or coerced labor, as well as any form of human trafficking.	To decidedly support the eradication of child labor.	To advance in the abolition of discriminatory practices in employment and occupation, and the promotion of equal pay.
To maintain a preventive approach that favors the environment.	To promote initiatives that encourage greater environmental responsibility.	To seek innovation, development and promotion of technologies that respect the environment.	To work actively against all forms of corruption, including extortion and bribery.	To ensure that collaborators, suppliers and trading partners adhere to these commitments and assume them as their own.



Stakeholders

Maintaining a close, fluid and permanent relationship with its stakeholders is an essential part of guaranteeing the company's long-term sustainability. Therefore, it has been proposed to develop a framework of action that contributes to the creation of shared value, credibility, trust and acceptance of the company both in society as a whole and in the territories in which it operates and those who benefit from its work.

ORGANIZATION OF THE CAPITAL MARKETS DAY

It is an event organized by the Investor Relations area aimed at the publics of interest. In 2024, it was focused on presenting the Group's 2030 Strategy advancements to the market.

Relationship with Stakeholders

CAP Group has a Corporate Affairs and Sustainability Management area, which is in charge of managing corporate communications, public affairs, relationship with stakeholders and the integral management of the company's sustainability.

Likewise, it has an Investor Relations area, belonging to the Corporate Finance Management, which is responsible for the integral, permanent and transparent relationship and communication with investors and analysts. Among its duties we can highlight the publication and delivery of reports and quarterly presentations; the elaboration of a monthly newsletter with the main news from the company; the participation of conferences with the market; the monitoring of the coverage of analysts that follow the company, and responding to inquiries from investors. Moreover, it is in charge of doing an analysis of its financial performance, as well as supporting the organization of the Ordinary Shareholders Meeting, together with the Legal area.

The Investor Relations area is permanently communicating with its audiences. In this context, at the end of 2024, they carried out a survey in order to assess level of satisfaction and detect improvement opportunities. The plan for 2025 and the following years is to carry out this evaluation once per semester.

Whenever it is time to elect directors in the Ordinary Shareholders Meetings (OSM), all relevant information is published in the company's website. This includes each of the candidate's CVs

PROCEDURES FOR SHAREHOLDERS

Management.

STAKEHOLDER MAP

Permanent service contractors in CAP S.A. and in all CAP Group companies.

Suppliers of services, equipment and materials at CAP S.A. and all CAP Group companies.

Clients of the products and services provided by CAP Group companies.

> Communities and society

Contractors

and Suppliers

Customers

Communities near our operations and projects.

Associations, guilds, NGOs, institutions, among others.

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Shareholders have the option to participate in the OSM remotely or in person, and emit its vote via a system coordinated by the IT Vice-



Moreover, the OSM is streamed from the company's website, allowing the general public to have access to the topics addressed in the meeting.

> All CAP Group employees.



Shareholders and investors as natural persons.

Institutional investors: banks, AFPs, insurance companies, investment funds, brokerage firms

Public institutions who issue regulations that are relevant to CAP Group's business.

Authorities

Local: Mayors, Governors, Regional Ministerial Secretaries, Congresspeople and Senators

National: Presidency, Ministries, Undersecretariats, among others.

STAKEHOLDER RELATIONS

Stakeholders	Area in charge of leading communications and associated management	Communication channels	Frequency of communication
Workforce	 CAP S.A. (Corporate Center): Organizational Development Vice-Management CAP Group Companies: Human Resources Managements 	 Periodic meetings Intranet Conectados Platform Email 	Permanent
		• Perception Studies, such as SSINDEX for Workers.	Annual
Shareholders and	• CAP S.A.: Corporate Finance Manage-	• Newsletter	Monthly
investors	ment, Investor Relations Area	Presentations of results	Quarterly
		Participation in conferences with in- vestors	Bi-monthly
		Integrated Report	Annual
		Shareholders' Meetings	Annual
		Capital Markets Day	Annual
Regulator	• CAP S.A.: Legal Management, Finance	Integrated Report	Annual
	Management, and Corporate Affairs and Sustainability Management •	Periodic meetings	On demand
Authorities	 CAP S.A.: Corporate Affairs and Sustai- nability Management. CAP Group companies: Corporate Affairs Managements and Counsels. 	• Specific requested meetings, based on what is set out by the Lobbying Law.	On demand
Communities and society	 CAP S.A.: Corporate Affairs and Sustai- nability Management. CAP Group companies: Corporate Affairs 	Periodic meetingsEmail	On demand
	Community Relations, Sustainability and Environmental Managements.	• Perception Studies, such as SSINDEX for Communities.	Annual
Customers	 CAP S.A.: Business Development Mana- gement. CAP Group Companies: Commercial Ma- 	Periodic meetingsEmail.	Permanent
	nagements.	• Perception Studies, such as SSINDEX for Clients.	Annual
Contractors and suppliers	 CAP S.A.: Finance Management, Accounting Area. CAP Group Companies: Procurement, 	Periodic meetingsEmail.	Permanent
	Purchasing and Contracts Manage- ments.	 Perception Studies, such as SSINDEX for Suppliers. 	Annual

ASSOCIATIONS AND MEMBERSHIPS

Through our participation in different association instances, CAP Group seeks to promote better practices and promote a regulatory environment that favors integral socioeconomic development.

CAP Group's liaison with different associations is aligned with the 2030 Strategy's general objective: to be leaders in the global decarbonization materials market, by means of an integrated business portfolio and the development of innovative and sustainable products and solutions.

THE GROUP'S GUIDING PRINCIPLES ARE THE FOLLOWING:







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Any incorporation in new associations or guilds must be justified considering their link with the elements of the 2030 Strategy.

GUILDS

entities.

leans

activity.

Association (ALADYR)

linization, reuse and treatment.

Mining Council



Asociación de Industrias Metalúrgicas y

To promote the development of the metallurgical

and metal-mechanic sector in Chile, representing it

before national and international public and private

Guild association that groups large mining compa-

nies based in Chile. It seeks to promote competitive

and sustainable development in mining, contribu-

ting to the country's wellbeing. Moreover, it aims to

share the reality of the mining sector, its challenges

and its contribution to the development of all Chi-

To promote the industrial sector's sustainable de-

velopment and the country's economic growth, en-

dorsing public policies that promote investment,

entrepreneurship, permanent people training, job

generation and the adequate insertion of private

Sociedad Nacional de Minería de Chile (SONAMI)

Latin American Water Desalinization and Reuse

build better realities for Chile and its people.

To promote productive development and institu-

tional and legal improvement of national mining to

It is a non-profit guild association - highest referent

in Latin America regarding water and effluent desa-

Sociedad de Fomento Fabril (SOFOFA)

Metalmecánicas (ASIMET)

ASSOCIATIONS

United Nations Global Compact

To encourage and promote the ten principles of the Global Compact and the UN's 17 Sustainable Development Goals (SDG) with the goal that the organizations operating in Chile include them in their strategic guidelines.

Asociación Latinoamericana del Acero (ALACERO)

Institution that represents the steel industry in Latin America to promote sustainability due to its importance for the development of the region.

Cámara Chileno-Alemana de Comercio e Industria (AHK Chile)

It is an important platform for commercial exchange and the transfer of technology and know-how between Germany and Chile.

Acción Empresas

To make companies aware and mobilize them to manage their businesses in a way that is socially responsible, supporting their leaders and employees to install sustainable development in their strategy.

CLG Chile

Group of companies with a significant presence in the country, with a public commitment to climate change issues.

Chilean-Argentinean Chamber of Commerce

Through the organization of different activities, it promotes trading links between both countries, fulfilling a fundamental role in orienting and guiding Chilean and Argentinean companies in materializing bilateral deals.

Instituto Chileno de Administración Racional de Empresas (ICARE)

Private non-profit corporation, independent from guild and political interests, which groups companies from different economic sectors with the purpose of promoting business excellence.

Chilean-Canadian Chamber of Commerce (CANCHAM)

Representative of Canadian industry in Chile, it currently constitutes a commercial bridge between both countries.

FOUNDATIONS

Fundación Chilena del Pacífico

Public-private organization that facilitates synergies with a focus on supporting the policies in line with the country's projection towards Pacific Asia.

CONTRIBUTIONS TO GUILDS AND ASSOCIATIONS (USD)

	2023
Lobby Organizations	0
Political Campaigns	0
Guild associations	897,063
Other expenses on political activities	0





THINK TANKS

Centro de Estudios Públicos (CEP)

Research center focused on public policies, the modernization of the State, social sciences and the humanities.





Generated **Economic Value**

Drivers of operational performance in 2024

As it was pointed out in the 2030 Strategy chapter, CAP Group defined three big focuses to strengthen strategic alignment, carry out a timely assessment of the necessary investments and ensure the right assignment of capital. These lines of action apply to all companies that are part of this mining-industrial conglomerate.

$\bigcirc 1$

Ensure business stability and continuity, with the aim of guaranteeing profitability and competitive position in each company's market in the long term regarding accidentability, production levels, product quality, financial stability, community engagement and environmental impact.

02

Strengthen current businesses, through the development of new products or related services, leveraging CAP Group's competitive advantages to differentiate itself from others and be a leader in decarbonization with lower carbon emission products.

03

Develop the portfolio by means of new businesses in the supply chains for decarbonization materials and looking for synergies with current businesses.

SIGNIFICANT INVESTMENT TO ADVANCE WITH THE 2030 STRATEGY

In 2024, CAP Group made significant investments that may boost its 2030 Strategy, which are detailed in the following sections by business segments, among which we find:

Aclara Resources

In March 2024, CAP announced an association with Aclara Resources to acquire 20% of Módulo Penco, the first site in Chile for the extraction and production of rare earths. In December, the Group reinforced its commitment with these critical materials, through the signing of agreement to acquire 10.18% of Aclara Resources. The investment, which was materialized in February 2025, allows the company to indirectly enter into ownership of Carina, Aclara Resources' flagship project in Brazil, as well as taking part of a rare earth separation plant in the United States and increase its participation in Módulo Penco.

Módulo Penco (REE Uno SpA)

CAP Group acquired 20% of Módulo Penco project, which Aclara Resources is developing in the Biobío region, and, due to the Group's entry into Aclara ownership, CAP's indirect participation in the Penco project rose to 28.1%.

Though investments are classified according to the strategic focuses, they can be matched to time horizons. The first focus of continuity refers to projects lasting 3 years or fewer. The second focus of current business strengthening is for projects lasting between 4 and 9 years; while the third, portfolio development, refers to projects of 10 years or more.

REE Alloys

The company REE Alloys was established within the context of the alliance with Aclara. Its ownership is divided into equal shares and it will develop added-value products using iron ore and rare-earth alloys, which are used as raw materials for the elaboration of permanent magnets.

Aguas CAP

In December, CAP announced the 100% consolidation of Aguas CAP ownership, the desalinated water producer and distributor plant in the Atacama region. This was achieved after reaching an agreement with Mitsubishi Corporation to buy the Japanese company's 49% stake. With this operation, CAP will strengthen its leadership in the desalinization business in Chile to continue providing a sustainable solution for mining and face the climate change phenomenon.

Renewable energies contract

CMP and Aguas CAP's renewable energies contracts will allow both business units to operate with renewable energy from 2026, which will align with our processes' decarbonization goals.

CAP Group's exploitation revenues reached US\$ 1,801.4 On the other hand, as of the end of December 2024, we million in 2024, reflecting a 25.0% decrease compared to 2023. This drop is mainly explained by the lower volumes shipped in CMP and the downward trend in iron ore prices. This has been translated into lower realized prices and into a negative effect in final liquidations and mark-tomarket in the mining business, which recorded US\$ -151.1 million in 2024.

In addition, revenues in the steel solutions segment were 24.0% lower, mainly as a consequence of Cintac Group's exposure to the construction sector, as well as the fluctuations in the Argentinian economy which have affected TASA's results. In terms of the EBITDA, the decrease was 41.6%, recording US\$ 569.3 million in 2024.

reported a net loss of US\$ -426.9 million, which compares to a loss of US\$ -7.0 million the year before. The results of the period are mainly explained by the restructuring costs in the steel production segment due to the indefinite suspension of steelmaking activities, which, in 2024, totaled US\$ 349.6 million, considering the recognized amount as of the end of the first semester and the recorded remainder in the fourth quarter of 2024. To this we add, to a lesser extent, a net loss in the steel solutions segment of US\$ -36.5 million at the end of 2024.

Economic Value Generated and Distributed

Economic Value Generated and Distributed (ThUS\$)

Consolidated revenues
EBITDA
Direct operating costs
Total amount distributed to employees in remunerations and benefi
Amount paid to collaborating companies
Amount paid to the State through taxes
Amount paid to shareholders
Amount paid to financers
Amount retained in the company

Type of taxes paid (ThUS \$)

Income taxes
Mining-specific taxes
Taxes on municipal patents
Other taxes ¹
Total taxes paid in Chile
Total taxes paid in Argentina
Total taxes paid in Peru
Total annual taxes paid



Amount paid to the State through taxes

¹: Other taxes include: real estate taxes, maritime concessions, fuel, unrecovered VAT, among others.



.....

	2022	2023	2024
	3,006,046	2,400,759	1,801,367
	910,107	974,518	569,319
	908,359	679,693	750,525
ts	233,342	263,122	214,808
	417,229	457,754	266,846
	489,070	229,179	147,347
	602,992	218,989	45,416
	80,693	117,821	121,767
	274,361	434,201	254,657

2022	2023	2024
431,715	171,898	104,870
54,844	49,741	22,650
756	1,381	1,034
6,498	13,643	12,905
493,813	236,663	141,459
7,332	3,833	2,126
8,508	1,206	3,762
509,653	241,702	147,347

Mining Segment



Boost high-quality iron ore production as an essential step towards the decarbonization of the steel industry.

CMP's strategy is based on certain key strategic elements, which act as pillars in guiding the company's actions and decisions: Strategic Objectives, Strategic Priorities, Strategic Focuses and Initiatives. These components are in line to guarantee a sustainable, competitive and responsible development in all areas of the operation.

*

CMP's Purpose:

From the heart of our processes, we create a different kind of mining for the sustainable development of the territory and its people.

01

Strategic Objectives

CMP's strategic objectives reflect the essence of its company vision and set the targets towards which the organization is heading towards:

- To maximize the value of the business and do this sustainably, considering three key variables: economic, social and environmental.
- To lead the high-quality product market.
- To grow the territory's value: Economic growth must be accompanied by social and environmental results in the territories.

03

Focuses

- People
- Excellence
- Sustainability
- Development





02

Strategic Priorities

- Ensure operational continuity: Maintaining reliability of processes, assets and people by means of high and demanding standards that allow for the permanent and systematic reduction of critical risks.
- **Stabilize the operation:** To meet planned performance of processes with quality, efficiency and sustainability.
- **Optimize the operation:** To maximize the value of the business, with existing assets, by means of an efficient use the resources and taking into account coherence with growth opportunities.
- Look for growth opportunities: To increase the company's streams and minimize risks sustainably.

04

Strategic Initiatives

In the process of the 2024 strategic update there has been special emphasis on initiatives for better management. The key projects by initiative are the following:







Ensure operational continuity

At CMP, strategic planning is integrated in the company's global planning. Every January there is a strategic update that works as the cycle's starting point. This is done in the Strategy 1 Workshop. It involves the company's Executive Committee and establishes the main guidelines. Later, these guidelines are linked with CAP Group's workshops, through the communication of the main message, led by the CEO and CMP executives who participate in these sessions.

CMP'S MAIN CONCESSIONS



Resources, facilities and markets

From its mining deposits and plants located in the Atacama and Coquimbo regions, CMP produces different products that are exported as raw materials for steel manufacturing. Almost the total iron ore that Chile exports is produced by the company. CMP sells to steelworks directly and through traders.

MAIN PRODUCTS

- Pellet Feed: Produced in Minas El Romeral, Pellet Plant, Magnetite Plant and Mina Cerro Negro Norte. It is a small marketable iron ore which has to be agglomerated into pellets to be used steelworks blast furnaces. Their size is under ~44 microns.
- Sinter Feed: It is iron ore produced in our Valle del Elqui and Pellet Plant facilities. It is a marketable iron ore that must be agglomerated, to then sinter it and generate pig iron for steel production. Its size goes from ~150 microns to ~6.0 mm
- Chippings: It is produced in our Valle del Elqui facilities, which have their own mineral crushing plant. It is a traditional products from iron ore mines and is generally put through a beneficiation process to separate it from gangue, thus improving its grade (~60% Fe). It poured directly in the production of pig iron for the production of steel. Its size is ~6.0 mm
- Basic or Self-Fluxing Pellet: Iron ore fines agglomera-• ted into lumps. The term self-fluxing means that they are manufactured with special alkaline additives such as limestone and lime. It is poured directly into high furnaces for the production of pig iron for steelmaking. Its size is between ~9 mm and ~16.0 mm
- **Pellet Chip:** It is the pellet that has broken during the production process.

$\langle \mathcal{Q} \rangle$

Quality and sustainability

What differentiates CMP is that it produces magnetic iron ore with up to 68.5% Fe. Magnetic iron contributes to the sustainability of the steelmaking process by requiring less energy in the production of steel, resulting in lower emissions into the environment.

CMP'S MINING FACILITIES

Cerro Negro Norte Mine

In operation since 2014, it is located in the Atacama region, specifically the municipality of Copiapó. Its annual production is ~4 million tons of Pellet Feed, which is transported in a mineral pipeline to the port installations in Punta Totoralillo, in the municipality of Caldera, where it is shipped to its final destination.

Los Colorados Mine

In operations since 1998, it is approximately 30 kilometers northeast of Vallenar. Its main objective is to supply its iron ore pre-concentrate and Sinter Feed to the Pellet Plant, located in Huasco.

El Romeral Mines

In operation since 1956, it is located 22 km northeast of La Serena. The products obtained from ore processing are pellets, fines and pellet feed.

PROCESSING PLANTS

Magnetite Plant

In operation since 2007, it is located in the Atacama region, specifically in the municipality of Tierra Amarilla. The site produces iron ore concentrate (Pellet Feed) from the tailings that come from Minera Candelaria's copper concentrating plant, recovering the iron ore through different magnetic concentration processes. It is one of the most relevant national circular economy processes.

Pellet Plant

In operation since 1978, it is located 5 kilometers from the port of Huasco. The ore fed to the process comes from Los Colorados Mine, where it is subjected to various stages of crushing and dry magnetic concentration, obtaining the product known as preconcentrate. En Planta de Pellets es almacenado y homogenizado en las canchas de recepción. From there, it is sent selectively to the grinding and concentration through wet magnetic medium to obtain a Pellet Feed that is appropriate for pelleting.

PORTS

Punta Totoralillo

Located 25 km north of Caldera, it receives the material sent from the different plants in order to complete the shipping process to its final destination. In 2024, 7.0 million tons were shipped from Puerto Punta Totoralillo.

Puerto Guacolda II

Near the Pellet Plant, south of Santa Barbara Bay, 4 km south of Puerto Huasco. In 2024, it shipped 6.8 million tons.

Puerto Guayacán

Located northeast of the mouth of the Herradura Bay and south of the Port of Coquimbo. The facilities receive iron from El Romeral and Pleito mines, transported by train directly from the mine, thanks to the 38-kilometer railroad. In 2024, 1.6 million tons were shipped from Puerto Guayacán.

MAIN COMPETITIORS

The main mineral producers with which CMP competes are companies such as ArcelorMittal, Metinvest, Champion Iron, Tacora, IOC, FMG, Sino Iron, Vale, Anglo Americal and Samarco.

Resources and Reserves Declaration

CMP's 2024 resources and reserves declaration still follows the JORC code guidelines (2012), a standard that the company adopted in 2022.

Mineral Resources and Reserves is the result of a mining planning process called LOM, which is part of the annual mine planning cycle of Compañía Minera del Pacifico (CMP). Said process is based on a standard mining plan-

Site

Name	Location	Measured	% Iron	Indicated	% Iron	Inferred	% Iron	TOTAL	% Iron	
El Laco	Antofagasta							733.9	49.2	
Cerro Negro Norte	Copiapó	195.9	32.8	463.2	27.1	202.1	25.3	861.2	28.0	©*
Candelaria	Copiapó							146.8	13.0	n/c
Los Colorados	Vallenar	282.2	36.0	477.3	28.5	93.4	25.5	852.9	30.7	©*
Los Colorados Distrito	Vallenar							26.0	43.3	
El Algarrobo	Vallenar							141.7	44.7	
Algarrobo		116.2	46.4	8.5	40.1	1.6	41.8	126.4	46.0	©
Stockpiles		5.8	36.1	6.3	33.6	3.2	32.7	15.3	34.4	
El Algarrobo Distrito	Vallenar							1,120.4	30.3	©
Alcaparra D		92.4	32.6	234.3	29.7			326.7	30.5	©
Alcaparra A		67.4	28.6	181.5	29.1	383.8	31.9	632.7	30.7	
Domeyko II								107.0	28.0	
Charaña								42.0	27.5	
Ojos de Agua								12.0	34.5	
Cristales	Vallenar							149.0	32.8	
Tofo	La Serena							3,683.5	26.8	
Pleito (Tofo Norte)		147.2	25.2	1,056.7	26.1	887.2	24.2	2,091.0	25.2	©
Pleito Sur		7.9	30.9	1.9	27.0			9.8	30.1	©*
Bronce Sur		14.6	33.3	8.0	28.7	0.0	28.9	22.6	31.7	©*
Sierra Tofo		188.4	22.6	199.7	22.3	44.5	23.2	432.5	22.5	C
Pleito Este		187.0	24.7	232.8	23.7	90.4	22.6	510.2	23.9	©
Chupete		101.5	38.8	310.0	39.2	205.9	35.0	617.4	37.7	©
Romeral	La Serena							611.2	28.8	
Low Grade Stockpiles								1.6	20.3	
Romeral		178.0	33.1	297.3	28.8	134.3	23.4	609.6	28.9	©*
Total								8,326.6	30.2	

ning methodology for the conversion of resources to reserves that support the Mineral Reserves declaration for each operation.

RESOURCES

As of December 31, 2024, total resources are estimated at 8,327 million tons of mineral with an average grade of 30.2% FeT. The following table shows the breakdown per resource site.

Resources as of December 2024 (million tons)



Comments:

© The reserves stated are certified in accordance with Law 20,235. It is important to note that the technical reports are still valid but do not have an updated validity certificate.

© The reserves stated are certified in accordance with JORC by Competent Persons (CP) validly registered with the Competence Qualification Committee in Mining Resources and Reserves (Mining Commission) and NI 403-101 do not work at CMP or any related companies. The competent person who performed the certification is Mr. Marcelo Arancibia, whose registration number with the Mining Commission is 048, and Mr. Clayton Deutsch QP, AUSMMIN and CIM.

The Certification dates are the following:

Sector	Certification date
Pleito (Tofo Norte)	August 2024
Algarrobo	October 2014
Alcaparra D	January 2015
Cerro Negro Norte	February 2023
Chupete	October 2024
Alcaparra A	March 2016
Sierra Tofo	October 2016
Romeral	February 2023
Los Colorados	February 2023
Pleito Este	October 2019

For the sector of Pleito (Tofo Norte), the JORC certification is valid for the Pleito Central and Cuarta Melón projects, not Las Lajas, Zapallo and Pleito Norte.

 $\ensuremath{\mathbb{C}^*}$ The reserves stated are certified in accordance with JORC in 2023 by Competent Persons (CP) validly registered with the Competence Qualification Committee in Mining Resources and Reserves (Mining Commission) and NI 403-101 do not work at CMP or any related companies. The competent person who performed the certification is Mr. Marcelo Arancibia, whose registration number with the Mining Commission is 048, and Mr. Clayton Deutsch QP, AUSMMIN and CIM. Moreover, the resources declaration is reported to the Chilean Mining Commission of Resources and Reserves, as per Law 20,235.

n/c Regarding Candelaria, a site not considered in the Certification Process, corresponds to a third-party Cu deposit, from whose fresh tailings CMP obtains Fe concentrates at its Magnetite Plant facilities under a contractual agreement. The contract commences in December 2023 and is valid until December 31, 2030. The indicated value corresponds to the tonnages of Fresh Tailings generated according to the Long-Term Plan reported by Candelaria until the year 2030.

MINERAL RESERVES

The Mineral Reserves of the four mining operations as of December 31, 2024, are: Mina Los Colorados (MLC), Mina Cerro Negro Norte (CNN), Mina El Romeral (MER) and Pleito and Bronce Sur (P-B) Mines, with an estimated **633 million tons** with an average grade of 30.3%FeT. The following table shows the breakdown per reserve site.

Site

Site Resources us of December 2024 (minior ton				.01137				
Name	Location	Type of Mining	Proven	% Iron	Probable	% Iron	TOTAL	% Iron
El Laco	Antofagasta	1						
Cerro Negro Norte	Copiapó	OP	143.1	35.4	172.1	30.8	315.2	32.9
Candelaria	Copiapó	Relaves			146.8	13.0	146.8	13.0
Los Colorados	Vallenar	OP	104.8	42.8	20.7	38.5	125.5	42.1
Los Colorados Fase 5 y Fase 6, Stockpiles			78.6	42.4	17.3	38.4	95.9	41.7
Los Colorados Fase 7			26.2	44.1	3.4	39.1	29.6	43.5
El Algarrobo	Vallenar							
Algarrobo								
Stockpiles								
El Algarrobo Distrito	Vallenar							
Alcaparra D								
Tofo	La Serena	OP	11.3	40.9	2.5	38.4	13.8	40.5
Pleito (Tofo Norte)								
Pleito		OP	3.0	41.2	0.3	37.5	3.3	40.8
Bronce		OP	8.3	40.8	2.1	38.5	10.4	40.3
Chupete (Tofo Sur)								
Romeral	La Serena	OP	24.5	33.6	7.4	36.5	31.8	34.2
Low Grade Stockpiles		Acopios	4.3	23.8			4.3	23.8
Romeral Fase V Norte		OP	11.7	29.6	2.3	30.9	14.0	29.8
Romeral SLS		UG	8.5	43.9	5.1	39.1	13.5	42.1
Romeral Fase V								
Total							633.1	30.3

Comments:

Note: The information and data related to Mining Reserves have been reviewed and analyzed by the Member of the Qualifying Commission of Competence in Mining Resources and Reserves of Chile, Mr. José Gajardo Carrasco. (Competent Person in the "Mining" specialty, Registration No. 389). The aforementioned person has sufficient experience and relevant knowledge on mineralization, the deposit under consideration and the type of activity developed, which allows him to provide adequate support to the statement of Mineral Reserves of Compañía Minera del Pacifico (CMP).

In Minas El Romeral the exploitation via underground methods Sub-Level Stoping (UG-SLS) as Reserves, with 13.5

Resources as of December 2024 (million tons)

million tons with an average grade of 42.1%. The pre-feasibility and feasibility engineering study is considered sufficient to consider these resources as reserves.

Regarding Candelaria, a site not considered in the Certification Process, corresponds to a third-party Cu deposit, from whose fresh tailings CMP obtains Fe concentrates at its Magnetite Plant facilities under a contractual agreement. The contract commences in December 2023 and is valid until December 31, 2030. The indicated value corresponds to the tonnages of Fresh Tailings generated according to the Long-Term Plan reported by Candelaria until the year 2030.

RESOURCES WITH RESERVE POTENTIAL TO CERTIFY (PROJECTS IN DEVELOPMENT)

Site

Compañía Minera del Pacifico shows a great potential for transforming resources into reserves in the medium term, estimated in 1,823 million tons of mineral with an average grade of 30.6% FeT. The main projects in development are summarized in the following table:

Potential resources to be certified as Reserves (million tons)

Name	Location	Type of Mining	Date	Proven	% Iron	Probable	% Iron	TOTAL	% Iron
Los Colorados LOM Potencial (Fel2)	Vallenar	OP	*					323.0	31.3
El Algarrobo	Vallenar		*					77.0	49.4
Algarrobo		UG						72.0	50.2
Stockpiles		Stockpi- les						5.0	38.6
El Algarrobo Distrito	Vallenar		*					118.0	35.5
Alcaparra D		OP						118.0	35.5
Tofo Norte	La Serena	OP	*					1,305.0	28.8
- Pleito (Tofo Norte)		OP						895.0	25.4
- Chupete (Tofo Sur)		UG						410.0	36.3
Total								1,823.0	30.6

Comments:

*Date to be determined, according to the findings in the Consent Letter by Competent Person Mr. Clayton Deutsch QP, AUSMIN and CIM.

The Findings and Recommendations of Competent Person Mr. Clayton Deutsch are detailed below:



Pleito Site [Potential LoM]:

- 1. Design and develop a perforating campaign to ensure the resources in initial phases 1, 2 and 3 of a potential open-pit project.
- 2. Do not declare mineral reserves in this stage.
- 3. Review the whole 99,730 meters database, including physical back-up, core samples, rejections, pulps and duplicated samples.
- 4. Verify and support certificates of grades, location and drill hole length. Analyze pulps, rejections or cores as necessary and if possible.
- 5. Confirm the existence of cores/samples in the whole drill hole database.
- 6. Prepare a detailed inventory of the type of sampling for each value in the database.
- 7. Implement a standardized system for recording all samples, including geometallurgical, geotechnic, macroscopic/microscopic and density samples.
- 8. Appoint and give authority to a database administrator responsible for supervising the input, validation and update of geological data.
- 9. Extend the Desvío Norte sample storage to protect all core boxes exposed to the outdoor elements. Optimize storing efficiency in the sample storage room.
- 10. Secure cores to preserve their lithological integrity and avoid pollution between chip samples and of one quarter-core samples (back-ups)
- the storage area.
- 12. Create standardized procedures for the generation of quarter-core.
- 13. Validate chip samples of historical drill holes by means of a re-analysis of the original sample, making it comparable to the half-core (current 50% of core sample).
- 14. Improve the labels used in core samples to increase their longevity (water, wear and UV-ray resistance).
- 15. Re-map the whole database of perforations in the Pleito Central site, considering lithology, geological occurrence, alteration and other relevant characteristics
- 16. Carry out a detailed study of the types of alteration in the site.
- 17. Standardize and update mapping procedures and establish a unified template before re-mapping. Document all changes regarding historical approaches.

- 18. Create a detailed guide of mineral occurrences with definitions, descriptions, photos and diagrams.
- 19. Define a precise procedure (coherent and re-applicable) for the record of terms of occurrence used in the mineral units (BDM and BRC).
- 20. Guarantee that high-grade zones are mapped with geological details.
- 21. Implement procedures and training for those in charge of re-mapping, emphasizing the importance of direct observations (not just the grade), providing them with standard practices, mineralogical reports and spatial location of drill holes.
- 22. Document the validation of the re-mapping (record/ log) of cores, for example, document the check if 20% or more of drill holes.
- 23. Obtain and check ownership and mining concession rights paperwork for Tofo Norte.
- 24. Check and update environmental resolutions and water rights.

Mina Los Colorados Site [Potential LoM]

- 1. Review and re-check all sampling data and Fe grade certificates; particularly the missing certificates of historical Fe grade to include this information in future estimates or exclude these data from the main estimates database.
- 11. Carry out periodical inspections and maintenance in 2. Consider the possibility of including more geological controls; the geological mapping that is the basis of current geological models is based essentially on grade.
 - 3. Review and re-check all collar location certificates and downhole survey samples.
 - 4. Consider the possibility of carrying out additional drilling to improve inferred resources in the volumes that are degrading due to a lack of sampling certificates.

Economic Performance

FINANCIAL RESULTS

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The 2024 period was a challenging year for CMP in results terms. The volatility of its products' sale prices during the year, together with the lower production in Los Colorados Mine, meant that CMP had an EBITDA of US\$ 509 million.

COST MANAGEMENT

This type of management was considered as one of the strategic initiatives in 2024, due to the price volatility for products and critical supplies for the processes had an impact on the business. This included the review of mining plans, seeking to maximize production, in addition to working on the optimization of operational and support services.

This is in addition to efforts to make adjustments in consumption and tariffs associated with strategic inputs, as well as training and strengthening the role of contract operators. As a result, costs were reduced by more than US\$ 30 million compared to the budget. During the year, it managed to stick to the budget until the third quarter. However, due to the impacts in production as a consequence of some incidents in processes, the target was not met in the fourth quarter.

In the 2024 period, CMP exceeded 15 million tons in shipments.

CMP'S COMPARATIVE ADVANTAGES

The global iron market is being driven by the decarbonization of the steel industry, bringing products with a lower carbon footprint to the fore. This is the case with CMP's products: Fines for high-grade magnetic pellets (>68% Fe) and pellets.

Main business figures in thousands of metric tons

Indicator	2022	2023	2024
Total shipments	16,312	17,015	15,306
Total production ¹	16,082	16,829	14,381

Investments

llowing projects were executed, started and planned regarding optimization, growth and maintenance.

INVESTMENTS IN OPTIMIZATION

In 2024, these initiatives rose to US\$ 22 million (5.5%), among which the "CNN Operational Improvements" project stands out. It focused on increasing production and quality, and optimizing current processes.

• This project is currently on the stages of FEL 3 (feasibility) and early construction words and purchases in order to make progress on production increase towards 2025.

LONG-TERM INVESTMENTS (GROWTH)

These projects reached US\$ 33 million (8.5.%), featuring the studies in Valle del Equi (VE) and Valle del Huasco (VH), which are currently on stage FEL 2A (pre-feasibility). This initiatives per valley consist in:

• VE is developing potential business cases, both for a greenfield expansion -Valle Elqui Norte with Tofo Norte and Puerto Cruz Grande-, as well as a data gathering campaign, and a pre-feasibility engineering study to strengthen baseline information towards mediumterm mining transition (SLS) and then give continuity to a mass exploitation in Romeral Subterráneo (SLC).

¹: No purchases from third parties.

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- In the framework of initiatives prioritized by CMP, the fo- In VH, continuity and potential growth are being analyzed. It is a brownfield project for a new plant in Mina Los Colorados (MLC), with reutilization and improvement in the other systems.
 - Valle Copiapó (VC) began a FEL 2A study for the CNN Expansion, which seeks to find an optimal rhythm of exploitation and technological configuration for the business case.

MINE DEVELOPMENT AND TAILINGS INVESTMENTS

These projects totaled US\$ 161 million, among which features "MLC Prestripping", which will allow the start of Los Colorados Mine's next productive phase, as well as the end of the Filtered Tailings Deposit, Prestripping and Wall Cambering in VC.

MAJOR MAINTENANCE INVESTMENTS

Projects involving plants, ports and mining equipment components replacements totaled US\$ 87 million and have to do with the execution of activities related to the matrix plan to ensure operational continuity.

EMERGENCY INVESTMENTS

Finally, US\$ 24 million was invested in the execution of Stockpiling and Load Prestripping at MLC.



Investments executed in 2024

Significant Investment	Description	Total investment (ThUS\$)	Amount invested in 2024 (ThUS\$)
Implementation of the Filtered Tailings Deposit	Implementation of a permanent and sustainable solution for tailings disposal on land during the re- maining useful life of the Huasco Pellet Plant.	210,735	36,046
Prestripping Phase 6 + Unloading MLC 2024	Increase the useful life of Los Colorados Mine through the exploitation of phase 6, in the N, NE and S sectors of the pit. Additionally, these amounts relate to a series of adjustments due to contingencies in the aforementioned mining ope- ration.	105,689	105,689
Major Maintenance in all CMP 2024	Carrying out maintenance activities, contracting of services and purchase of major components associated with the existing matrix plan for all CMP plants and ports.	53,360	53,360
Capitalizable Mining equipment CMP 2024	Increase mining equipment reliability by com- plying with the component replacement matrix plan, ensuring operational continuity and increa- sing the useful life of the mine's equipment.	31,379	31,379
FEL 2A Operational Continuity VH	Select the best future development alternative for Valle del Huasco, based on the results of the profile study (FEL 1), for the Los Colorados and Al- garrobo exploitation cases.	39,037	20,262
Mill N. 2 Replacement	Its replacement mill is currently being manufac- tured. The aim is to recover processing capacity in Romeral Plant and take production to a 190 t/h capacity in Mill N. 2.	15,655	10,875
Early purchases and Works, CNN Operational Improvements (ahead)	Achieve a 4.5 MTPA(s) production, with a grade of 68% FeT, which will be done gradually. First, with an operational improvement to achieve 4.0 MTPA(s) with a grade of 66% FeT. In a second stage, reach a 4.5 MTPA(s) and a grade of 68% FeT. This invest- ment only considers the first stage.	25,370	3,502
Puerto Punta Totoralillo Concentrate Thickener	Raise solids from 63-67% to 70-72%. This will strengthen the operation's reliability, processing concentrate fluxes efficiently, generating clear water for recycling into the process and supplying to the desalination plant.	18,439	7,158

Customers

In 2024, CMP continued to progress in market diversification, with a strategic focus on strengthening commercial relationships with customers that value higher grade products, especially Middle East, North Africa and Europe.

Moreover, there was progress on marketing studies for the definition of CMP's short and long-term commercial strategy, seeking to explore the potential quality of its products and cater for the demand and specific needs of each client and region.

FEATURED ACTIONS IN THIS AREA

- Renewal in the Commercial management leadership, introducing a renewed approach to contribute with a different vision of the market and, thus, implementing a commercial strategy that is robust and in line with the needs of diversified markets.
- New customer development, mainly in the MENA re-• gion (Middle East and North Africa).
- Progress in the initiatives for improvement of com-. petitiveness, by means of a greater involvement in the maritime market, increasing CFR shipments.

As a result of the search for new customers in other regions, China's participation in sales went from 79% in 2023 to 76% in 2024.

CUSTOMER MANAGEMENT

CMP has procedures to guarantee compliance with regulations applicable to all jurisdictions where it operates. Though 99% of its sales are international and are not directly under the scope of Law No. 19,496, the company ensures high standards on quality, contract compliance and timely claim resolution. These principles reflect CMP's commitment to the protection of customers' rights and transparency in its global commercial relationships.





In March 2024, through an association with Canadian company Aclara Resources, CAP Group acquired 20% of the Módulo Penco project, which this firm is developing in the Biobío region. This is the first site in Chile dedicated to the extraction and production of Rare Earths, both light (LREE) and heavy (HREE), particularly Neodymium and Praseodymium, and Dysprosium and Terbium, respectively. After CAP entered into ownership of Aclara Resources (10.2%), the Group's indirect participation in the Módulo Penco project rose to 28.1%.

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MÓDULO PENCO PROJECT PROGRESS IN 2024

In June 2024, the Environmental Impact Assessment application was admitted for evaluation, with the name "Mining Development Project for the Extraction of Clays for the Production of Rare Earth Concentrates". This initiative considers three clay extraction zones, a deposition zone for ballast and washed clays, a top-soil stockpile zone, and a processing plant with associated facilities.



Advantages of the Circular Mineral Harvesting Method

Aclara has proven the efficacy and efficiency of its Circular Mineral Harvesting technology in a semi-industrial-scale pilot plant that has been initially installed in Concepción¹. The plant has processed 120 tons of clay from Módulo Penco and 25 tons from the Carina project (Brazil), achieving three goals:

- To demonstrate the feasibility of the process workflow in continuous operation.
- To serve as a showroom when presenting the process to the community and local and international authorities.
- To produce mixed samples of rare earth carbonates to begin conversations with potential buyers. The latter allows us to send high purity concentrate samples to more than ten companies located in the United States, Europe and Asia.

PERFORMANCE INDICATORS

The pilot plant successfully met design parameters during an uninterrupted period of three months, from June to August 2023. The operation's performance reached 90kg per hour and worked continuously 24 hours a day. A total of 120 tons of clays were proessed in Módulo Penco -80 tons of ionic clays from the Victoria Sur site and 40 tons from Victoria Norte- during the aforementioned period. Moreover, a total of 132 kilograms of concentrate of high-purity HREE were produced.

Ionic clay deposits, such as Módulo Penco in Chile and Carina in Brazil, are rarely found outside China and represent the main HREE source for the world. These deposits offer several advantages compared to the rare earths from hard rocks that are most commonly found. lonic clay deposits are typically found near the surface, are easy to excavate and require one simple metallurgical process, compared to hard rock deposits.

EXTRACTION STAGE

In general terms, the Módulo Penco project process consists in the extraction of clays by means of excavators and their transport via internal roads to the processing plant. The described operation consists in the mechanical extraction of clays by means of a hydraulic excavator, without the use of explosives or blasting.

PROCESSING AND RE-CIRCULATION

The clays that enter the plant will be processed to obtain rare earth concentrate through the use of extracting and precipitating agents, involving processes of ion exchange, filtering, pH adjustment, among others. The solutions gained from the process will be treated in a water recovery system for their later re-circulation, thus achieving a totally closed circuit without the generation of Liquid Industrial Waste.

It is estimated that the process will recycle 95% of the water used and 99% of the main reactive -ammonium sulfate, a common fertilizer.

¹: This pilot plant will be installed in the first semester of 2025 in Brazil, for tests with clays from Carina.

Circular Mineral Harvesting Method



Industrial Segment



In the context of the agreement with Aclara Resources, REE Alloys was created. The company's aim is to manufacture added value products with iron and rare earth alloys.

MAIN ENVIRONMENTAL ADVANTAGES

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Patented by Aclara, the circular mineral harvesting technology to extract light and heavy rare earths from ionic clays is unique. This process has a low carbon footprint, recycles approximately 95% of water and its design is in line with the circular economy principles. It does not require blasting or grinding, nor does it generate solid or liquid waste, thus eliminating the need for a tailings dam.







These products are used as a raw material for the final elaboration of permanent magnets, a key element in the development of electromobility and renewable energies.



This year, CAP Group made the difficult decision of suspending its steelmaking activities in Huachipato indefinitely, after making every technical, legal, financial and human efforts to maintain its operation. Unfortunately, the steel market structure in Chile, and the unequal conditions in which the company had to compete with Chinese producers, made its continuity impossible, mainly due to its inability to transfer the recommended surcharge by the Anti-Dumping Commission to price, the lack of an appropriate institutional framework, and the company's financial situation.

However, CAP reasserted its commitment to the Biobío region. On one hand, it is focused on strengthening non-steelmaking businesses, such as the development of port and logistical activities, as well as the extraction and trading of limestone.

In parallel, and as it was detailed in chapter 3 2030 Strategy, it is working on the design of what will become Huachipato of the future, an innovative project that will be composed of the following four pillars:

ADVANTAGES OF HUACHIPATO 2.0

Resilient team

Although the significant reduction of the workforce due to the indefinite suspension, Huachipato has a resilient team of people that has allowed it to begin the implementation of this new strategy.

Infrastructure

CSH's current assets -facilities and land- have made possible in the short term the implementation of this plan with no need of additional investments to the ones that were originally planned for 2024.

2030 Strategy

Another greatly important factor has been having a robust corporate strategy from CAP Group, which has given constant support to the redesign of the Huachipato of the future.

Compared experiences

Examples from other countries with industries that have experienced similar processes are being analyzed. They are useful for the conceptual design stage that is currently in progress.



Resources, facilities and markets

For over 70 years, CSH was the only integrated steel company in the country and it produced long steel products from iron, coal and limestone, guaranteeing high purity and quality, to supply companies that reprocess and deliver them to the mining, metal-mechanic and construction industries.

MAIN PRODUCTS

Until September 2024, Huachipato manufactured products from carbon steel, medium and low-alloy steel, semi-finished and finished as the following:



FACILITIES

Ports

Puerto Huachipato: Located in San Vicente Bay. On the north side, ships of up to 46,500 MT can dock. It has two unloading towers and a conveyor belt connected to the raw material storage bays.

Puerto Guarello: The Guarello Island Maritime Terminal can receive vessels larger than 190 meters in length and 28.5 meters in beam, with a draft of up to 33 feet.

Mining complexes

Located in Guarello Island (Region of Magallanes), it is a mine from which high-quality limestone is extracted. Today, part of that limestone is marketed for the industrial and agricultural sectors.

Businesses developed after the suspension of operations:

- Logistics services for temporary warehouse rental
- Subsequent shipment of those goods through the maritime terminal
- Reception of bulk cargo via the dock for clients
- Extraction and commercialization of limestone

Process Areas and other facilities

The integrated steelmaking plant operated until mid-September, producing steel. In the last quarter, it prioritized the temporary rental of warehouses for cargo, in addition to defining the different spaces where the Hubs planned for 2025 will operate.

MAIN COMPETITIORS

In 2024, the biggest competition for CSH were the steel imports from China and the company AZA, in the national market.

Economic performance

The net result as of December 31, 2024, was US\$ -484.6 million, loss mainly explained by the provision of impairment and restructuring costs of US\$ 349.6 million which were recognized as total as of December 31, 2024, as well as the additional US\$ 22.9 million not related to the steelworks suspension.

Main business figures in thousands of metric tons

Indicator	2022	2023	2024
Liquid steel production	701,191	714,986	358,711
Finished steel production	602,497	706,677	364,833
Domestic Market Shipments	379,221	444,509	285,415
External Market Shipments	274,258	247,008	110,247
Total shipments	653,479	691,517	395,662

Investments executed in 2024¹

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From 2023, the worldwide steelmaking context presented a significant impairment in steel product margins - a situation which was maintained during the whole 2024 period, directly affecting the local market. Therefore, at the end of 2023, the Anti-Dumping Commission started an inquiry on the existence of dumping in the market for grinding bars from China. On March 19, 2024, the aforementioned body communicated the implementation of provisional measures, differentiated per exporter and lower than those requested.

In the company's view, price distortions were not sufficiently prevented, therefore, on March 20, it determined it would begin an indefinite suspension process. On April 20, the Committee resolved to raise the provisional measures to 24.9% for all Chinese grinding bars. The next day, CSH communicated the decision to reverse the indefinite suspension process.

Finally, on August 7, the company decided to once more start an indefinite suspension process, given that the structure and characteristics of the industry in which the steelworks operate did not allow for the transfer of the recommended surcharges to the price. In September, the main productive processes were suspended, with the last one ending in October.

STEELMAKING PROCESS

Significant Investment	Description	Total investment (ThUS\$)	Amount invested in 2024 (ThUS\$)
BLT Blast Furnace 2	Blast Furnace 2 Bell-less top charging system	21,544	6,864
Intermediate repair Blast Furnace 2	Repairs to Blast Furnace 2, mainly in its refractory	23,774	6,155
Blast Furnace 2 Level 2 Automation	Level 2 Expert control system and ad hoc instrumentation	7,150	4,108
Emissions Capture in Blast Furnace 2 Castings Yard	System based on extraction hoods	8,419	4,769
Secondary Capture Coke Plant	System for capturing and abating particulate material	11,342	3,187

INDUSTRIAL OPERATIONS

Significant Investment	Description	Total investment (ThUS\$)	Amount invested in 2024 (ThUS\$)
Pier Maintenance	First stage in the piles maintenance in CSH's pier.	1,200	310
Structural Repairs	Intervention in different operating areas	353	353

¹: The aforementioned investments were executed in the context of steelworks activity in CSH, which was carried out until September 2024.



Strategic objectives

To industrialize construction, minimize environmental impact and reduce the housing shortage.

The planning to achieve these objectives is reviewed periodically in Cintac Group's Strategy Committee. In addition, the company is committed to global objectives and, along these lines, it has a Sustainability Model from CAP Group's model, which has an integrating and cross-cutting perspective. This model acknowledges the importance of integrating environmental, social and corporate governance considerations in the business strategy, to create long-term value.

Cintac Group's purpose: We make solutions that inspire a better future a reality.

With a long-term view, Cintac Group's subsidiaries promote and boost the development of industrialization through operating company Promet, as in the pre-fabricated and industrialized houses sectors with Cintac and Tupemesa, where an approach of social housing is also considered. Likewise, Cintac Group has incorporated a sustainability perspective in all its projects, looking to contribute to the wellbeing of the communities where it operates.

Advancements in the industrialization of construction

Cintac Group's main challenge is the transformation of construction, advancing towards highly efficient insdustrialized methods. Progress in this area is seen in the first prototypes and pilots carried out in 2024, completely manufactured in an industrialized manner, creating easy-tobuild pre-fabricated and modular houses, with lower waste generation, a lower impact on water use and lower CO2 generation.

At the same time, by creating pre-fabricated and modular solutions, they allow to solve the housing crisis in a better way in Chile and Peru, countries where the company operates.

- It is estimated that the house shortage in Chile amounts to over 900 thousand.
- In the case of Peru, the housing gap is calculated to be 1 million





Innovating solutions

One of the strategic focuses for Cintac Group's companies in 2024 was the development and launch of innovative and sustainable construction solutions, in accordance with market demands. The following achievements for 2024 stand out.

CINTAC GROUP AND ITS SUBSIDIARIES

- They participated in the ModHabitar project, focused on the construction of sustainable and accessible modular houses, using advanced technologies to improve efficiency and reduce environmental impact. It was carried out in collaboration with several city councils in the country to develop social housing projects, helping to reduce the housing deficit in vulnerable communities.
- It continued its collaboration with the Association of Social Housing Developers, a key instance in the housing development ecosystem, especially in social housing.

PROMET CHILE

- It certified two houses of the industrialized type for the Housing Emergency Plan, with one and two-story models, taking the definite step in its business plan focused on the housing market.
- It submitted its Doñihue project, consisting in 158 DS49 two-story 58-meter houses, to the Servicio de Vivienda y Urbanización (Serviu) in the O'Higgins region.

These houses are installed in less than two hours and allow to save about 400 liters of water and more than 300 kilos of waste per square meter, compared to traditional construction¹

· Promet won first place in the "Relocatable Modular Workforce Housing" category for the second consecutive year in the World of Modular Annual Convention & Tradeshow, organized by the Modular Building Institute. The winning project was the modular camp developed for the Codelco's Radomiro Tomic division, in the region of Antofagasta, with more than 7,000 square meters, built in five months and with no accidents.

CINTAC SAIC

• It launched a new line of Aislawall, insulated panels that comply with the new technical regulations.

TUPEMESA (PERU)

- It sought to generate a cultural change of perception of the drywall, from temporary to permanent and in greater batch quantities per project.
- . It contributed to the execution of high-rise building and residential projects with its steel construction systems.

Economic performance

Cintac Group's results were affected by an unstable worldwide context in the prices of steel and major pressures on the industry, in addition to a landscape of lower investment in Chile. Regarding the previous year, worldwide production rose moderately and demand stayed solid, even when China -main global producer and consumerexperienced a deceleration of its economic growth. With all those elements impacting performance, Cintac closed 2024 with consolidated revenues of US\$ 345 million. Together with this, EBITDA for the year represented US\$ 29,000 million, a figure that was not only positive for the company's financial year, but also represents 38% increase compared to 2023.

Main business figures in thousands of metric tons

Indicator	2022	2023	2024
Total shipments	239,342	223,189	208,768
Steel imports in Chile	114,172	125,282	101,768
Steel imports in Peru	49,760	68,106	98,488
Total Steel imports	163,932	193,387	200,256

Investments executed in 2024^{2}

Cintac Group's total investment in 2024 was thUS\$ 23,383.

PLANT UPGRADES - CINTAC SAIC

- Updates were carried out in the plants of Maipú and Longuén, mainly seeking its collaborators' wellbeing and productive improvements.
- Moreover, the Industrialized Plant project was commissioned, aiming to expand to new markets.

IMPROVEMENT IN HOTEL BUSINESS AND GROWTH OF I+C **CAMP - PROMET CHILE**

- Traning was carried out to provide a better service in customer experience in Calama and Coya hotels.
- The implementation of the product pilot in Mejillones began, allowing for the provision of a higher standard service in the hotel chain.

ONLINE PRODUCTION AND INCREASE OF PLANTA CHACABUCO'S CAPACITY - PROMET CHILE

- · Committed to innovation and sustainable development, the company belonging to Cintac Group announced a significant investment in its modular construction manufacture plant. This initiative's main objective is to increase production capacity, optimize process standardization, and improve general productivity, allowing for a more efficient and competitive operation.
- This strategic investment seeks to position Promet Chile to expand to new markets, strengthening local presence and offering high-quality solutions that respond to its clients' current needs.

Customers

The 2024 period was essential for Cintac Group in terms of tightening bonds with clients and commercial partners, with the aim of boosting innovation and developing solutions and products that are ever more personalized. The company has focused on creating differentiated products that satisfy each client's specific needs, thus seeking to increase its participation in the market of products with high added value.

Participation in the key product market

As part of this differentiation strategy, the companies have achieved significant growth in its participation in the key product market:

- Insulated panels •
- Structural steel

In parallel, there has been an emphasis in the development of solutions for housing industrialization:

- Modular constructions
- Pre-fabricated
- High-rise construction methods. .

CUSTOMER MANAGEMENT

As for customer protection, the companies have returns and complaint policies, which are developed by the customer experience area:

- Returns Support Procedure
- Complaints Support Procedure .
- **Returns** Policy .

MAIN COMPETITIORS

For the Industrial segment, Cintac Group's main competitors include companies such as VH, Perfimet, IMEL, Aceros Arequipa, Sider Perú, Volcán, Villalba and Cubiertas Nacionales. As for the Modular segment, Cintac competitors include companies such as Tecnofast, Atco Sabinco, Alquimodul, CO-OL and Solmex.





Argentinean company that focuses on the manufacture of steel products used in the construction industry.

Operations

TASA operates in two plants, located in the provinces of Buenos Aires and San Luis.

Main products

Manufacture of steel pipes and tubes with seams, rolled profiles, profiles for dry construction, road defenses, and API standard pipes.



(TASA)

Economic performance

The 2024 period was marked by a contraction in the Argentinean economy as a consequence of the macro measures to contain inflation and control devaluation. This brought drops in the market, which surpassed 40% in volumes, price drops around 50% -with the subsequent fall of product margins-, and dollar inflation in expenses, as devaluation is well under inflation.

In 2024, TASA closed the year with an EBITDA of US\$ -11,000 and revenues of thUS\$ 52,129. These results were affected by margin reduction due to the drops in prices and lower sales volumes. Despite an adverse economic context, the company maintained its debt levels with no increments compared to 2023.

Main business figures in thousands of metric tons

Indicator	2022	2023	2024
Total shipments	54,541	47,047	30,075

Investments executed in 2024

Due to the economic recession context that affected Argentina in 2024, the company was forced to reduce and change investments that had been approved for the year. It prioritized investments in safety -roof replacements, internal road improvements and automatic packers- and those that allow to enter new market niches.
Infrastructure Segment

This business unit groups CAP's businesses in ports, water and energy. Its aim is to ensure access to critical infrastructure for the Group. To this end, Infrastructure companies have undertaken the following advancements.

AGUAS CAP

With the conviction that water desalination is a sustainable solution for mining and for facing climate change, the group consolidated 100% of ownership of Aguas CAP, after buying the 49% of Mitsubishi Corporation's equity.

PUERTO LAS LOSAS

It obtained environmental permits for copper shipments, seeking, thus, to capture the increase of mining activity that is expected in the region.

TECNOCAP

It is exploring opportunities among renewable energies, with two solar energy projects at an engineering stage.

Facilities and markets

Cleanairtech Sudamérica S.A. (Aguas CAP) owns a desalination plant located in Caldera (Atacama Region), supplying desalinated water to CMP's operations in Valle de Copiapó and to other customers in the area. Current water production capacity of 400 liters per second, expandable to 600 liters per second.

Puerto Las Losas (PLL) is the main multipurpose port terminal (3Mt/year) in the Atacama Region dedicated to the transfer of bulk minerals, project cargo and general cargo. It offers 29 hectares enabled as a primary customs zone, facilitating foreign trade operations.

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OPERATIONAL OPTIMIZATION PROJECT IN PLL

Its focus is to promote relationships with new clients in the areas where its facilities are located. The initiative seeks to introduce significant improvements in port infrastructure, including the construction of modern warehouses for the safe storage of minerals and other products.

Moreover, it achieved the approval of the loading and unloading operation of different types of cargo, including hazardous cargo classified under IMO regulations (International Maritime Organization). This type of operation requires strict controls and an avant-garde infrastructure, which Puerto Las Losas is committed to implement to guarantee safety and efficiency in all its activities.

In line with these improvements, they have also installed infrastructure for the management of minerals by means of rotating containers, which will streamline the loading process of great mineral volumes. This type of technology contributes to a more efficient and safer port operation, benefiting customers and opening new commercial opportunities.

Tecnocap manages its own 142-kilometer power transmission line and substations, satisfying the energy demand of CMP's Cerro Negro Norte mine and Aguas CAP's desalination plant. Additionally, it allows the injection of what Amanecer Solar generates into the National Electric System (SEN).

AGUAS CAP:

During the year, it showed a solid operational and financial performance. Operational continuity was coherent with availability indicators defined in current customer contracts, which reflects an efficient management that is committed to service excellence. In the economic domain, performance was positive, exceeding revenue and EBITDA indicators as set in its targets, which confirms the company's capacity to generate sustainable value and meet its strategic objectives.

	2022	2023	2024
Desalinated water (million m3)	7.8	7.9	7.9



PUERTO LAS LOSAS:

In 2024, PLL recorded a lower cargo volume, both in projects as in general cargo, around 60% of what was originally budgeted.

	2022	2023	2024
Tons of iron ore shipped (Tm)	566,012	471,090	157,795

TECNOCAP:

In 2024, Tecnocap presented a similar performance to previous years, and successfully met the targets set for the year.

_	2022	2023	2024
Electricity transmission (GWh)	247.3	253.0	248.1

Investments executed in 2024

Significant Investment	Description	Total investment (ThUS\$)	Amount invested in 2024 (ThUS\$)
Improvement of Tierra Amarilla Aqueduct	Repowering project for water propulsion to the area of Tierra Amarilla, including improvements in pump stations and implementation of cleaning systems.	8,500	4,600
Improvement of Cerro Negro Norte Aqueduct	Construction of new 20" aqueduct with HDPE lining, for the supply to Cerro Negro Norte mine.	37,500	10,600

Aquas CAP kept up desalinated water supply to the city of Chañaral, through client Caserones, with a committed flow of 40L/s, according to the requirements of the client Nueva Atacama.

TECNOCAP TOWARDS SOLAR ENERGY

The group's energy company is developing the construction project of 2 solar parks with a capacity of 200 MW each, with the aim of providing renewable energies to CAP's future projects in Valle de Copiapó. Both projects are in different engineering stages and the feasibility of incorporating partners in the future is being studied with the prospect of offering supply to third parties.

Significant Investment	Description	Total investment (ThUS\$)	Amount invested in 2024 (ThUS\$)
Candelaria Solar	Photovoltaic Generation Project	204,000	100
Valle Solar	Photovoltaic Generation Project	190,000	150



Customers

AGUAS CAP:

Strategic role in Valle de Copiapó

- The company intensified the supply of desalinated water and the collaboration with its main clients, CMP and Minera Caserones. As part of this commitment, it ensured continuous water supply for CMP's operations in Cerro Negro Norte and Magnetite Plant, and it maintained its supply to Minera Caseronas, with use destined for human consumption in the cities of Caldera and Chañaral, where it is made drinkable by the sanitary company in the region.
- Moreover, there was progress in the optimization of the water delivery process for agricultural use in Mal Paso Canal, in Tierra Amarilla, which reinforces the company's approach to sustainable development and its willingness to meet its clients' and the community's expectations.

PUERTO LAS LOSAS:

Active search for new clients

- · The company carried out shipments of tracks and pipes, consolidating them as a key partner in the logistics of cargo related to special projects.
- In parallel, it continues to actively explore clients' logistic needs from wind farms in the region of Atacama, with the purpose of offering integral solutions and continuing to contribute to the development of renewable energies in the area.
- Puerto Las Losas has developed an active participation in diverse instances destined to promote its services and strengthen its strategic position. Among these activities we can highlight its presence in FORE-DE, which took place in the city of Copiapó, and in the Lithium Fair in Argentina. Both are key events in the development of new business opportunities. Likewise, the company is constantly and proactively participating in CORPROA Atacama, contributing to the promotion of the region's business and productive development

TECNOCAP:

Firm steps towards supplying renewable energy

It continued with the development of the commercial plan with its current customers and new projects that could be executed in the area, which may require electricity transmission services. The company is not only focused on complying with the electricity regulation and ensuring supply continuity, but it also maintains permanent communication with its clients' teams and coordinates with them during maintenance periods.

The team at Tecnocap managed all the work on negotiations and closing CAP Group's new renewable energy contracts, which will allow us to meet 100% green energy from January 1, 2026, a coordinated effort with the business units Aguas CAP and CMP.

06 **Commitment to Sustainability**



Governance in Sustainability

Sustainability is at the center of CAP Group's business, and it guides its operations, projects and investment decisions. Through its 2030 Strategy, it promotes responsible development, encouraging efficiency in the use of resources, respect for the environment and the wellbeing of communities.

CAP Group has positioned itself as a referent for sustainability in its sector, which was achieved thanks to its guidelines in this subject. They form a fundamental part of its responsibility with the natural environment and its commitment to be a referent in environmental management, as it has set out in its sustainability model and strategy found within its 2030 Strategy. For this, it has a series of corporate policies and guidelines that establish the principles and commitments in relation to the environment, which guide its operations, projects and investment decisions.



Sustainability Commitments



Regulation and legal compliance

To monitor compliance with all laws, regulations and applicable requirements related to ESG matters in the territories where its Business Units operate, promoting a compliance culture in the whole organization.

Environmental Management Systems

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To promote auditable environmental management systems appropriate to the nature of the business and operations, within a framework of preventive action and continuous improvement.

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Customer involvement

To provide clear and transparent information on the impact of products and services; and to work together with customers to find solutions that minimize said impact. and protection of the environment To conserve and protect the biodiversity found in the territories of our operations and projects, implementing measures to prevent pollution, use

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Biodiversity and Conservation

natural resources responsibly and promote the use of sustainable technologies.



Environmental education and awareness

To implement environmental education and training programs for its workers to raise awareness of the importance of environmental protection.

ESG Management in the supply chain

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To implement and follow up on the set guidelines for suppliers and contractors, ensuring compliance in the whole supply chain.

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Continuous improvement

To establish ESG targets and objectives that are ambitious and in line with our 2030 Strategy; and to periodically identify, assess and control these aspects is our activities, products and services, both direct and indirect, implementing preventive and corrective action plans.



Due diligence

To incorporate an integrated approach in the processes of possible future mergers and acquisitions, assessing potential significant impacts in each of the ESG dimensions, as well as compliance with the standards or commitments adopted until now.

Governance Structure

Sustainability Milestones

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CLIMATE STRATEGY AND DECARBONIZATION ROADMAP

In 2024, CAP Group's Climate Strategy was approved. It focuses on mitigation and adaptation with an emphasis on climate risk management and initiatives for the reduction of greenhouse-gas (GHG) emissions. In this line of action, it developed a Decarbonization Roadmap that includes specific measures to reduce CO2 emissions of scope 1 and 2.

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AGREEMENT WITH IEB AND CO-CREATION OF A **BIODIVERSITY POLICY**

CAP Group, in collaboration with the Institute of Ecology and Biodiversity (IEB), developed a Biodiversity Policy and framework. This effort seeks to align the Group's companies in terms of biodiversity conservation and protection in all its operations and projects, ensuring the necessary synergy and transversality among different contexts and activities.

Corporate Affairs and Sustainability Committee

CAP Board of

Directors

Strategy,

Sustainability and **Talent Committee**

commitments and initiatives in environmental management. •To fulfil these duties, it delegates on the Strategy, Sustainability and Talent Committee.

It is responsible for supervising the company's strategi direc-

.tion, monitoring compliance with policies and plans, and re-

viewing the relevant activities that materialize the strategic

It defines and monitors the year's Strategic Plan and the strategic focuses regarding environmental management.

It assesses the viability of CAP's investment projects, as well as ·those of the group's companies, ensuring their coherence with the strategic environmental guidelines.

It is responsible for leading the implementation of the ESG 2030 Roadmap, in line with the 2030 Strategy.

It ensures that all strategic projects are aligned with the ESG Targets and promotes initiatives related to climate change, biodiversity, environmental compliance, among others.

It makes sure that all relevant areas are actively committed to achieving the goals set in the Group's Climate Strategy.

It monitors the progress of the Climate Strategy Roadmap, with the aim of meeting the Group's decarbonization objectives and other key initiatives.

Climate Action and Decarbonization Sub-Committee



ESG ALIGNMENT POLICY FOR SUPPLIERS

This year we also established an Environmental, Social and Governance (ESG) Alignment Policy for suppliers, which ensures that all suppliers comply with ESG standards, promoting sustainable and responsible practices in the whole supply chain in the Group's companies.



GLOBAL LEADER IN SUSTAINABILITY

CAP Group once more positioned itself as a referent in Sustainability, ranking fourth in its industry in the 2024 Dow Jones Sustainability Index, finding itself among the 10% of most sustainable companies in its sector according to the 2025 CSA Sustainability Yearbook.



Commitment to Sustainability

Environmental Compliance

Environmental compliance is a central element for CAP Group, as it allows us to support current operations and generate new business opportunities, in line with the 2030 Strategy.

ADVANCEMENTS IN GOVERNANCE AND ENVIRONMENTAL COMPLIANCE MANAGEMENT

During the period, CAP Group has worked intensely on environmental compliance, focusing on several key aspects to ensure sustainability and environmental responsibility in its operations.

Environmental Compliance Policy

By collaborating with the Group's companies, we have developed an Environmental Compliance Policy that establishes guidelines to maintain effective and sustainable compliance, integrating preventive and reactive approaches.

Corporate Affairs and Sustainability Committee Initiatives

This governance Sustainability body in CAP has integrated a proactive approach to maintain our compliance with environmental commitments and legal obligations, focusing on working jointly with the Group's companies. In this context, in 2024, there were workshops and training instances for the Sustainability Management teams, with the aim to delve deeper into the corporate environmental compliance guidelines.

These efforts reflect CAP Group's commitments to sustainability and responsible environmental management, aligning with its 2030 Strategy and reinforcing its position as global leader in the matter

¹:The Group companies have not submitted or implemented any environmental damage remediation plans. 2: In 2024, no fines were formalized by the Environmental Superintendency against CAP S.A. or any of the Group's companies. Only two sectoral fines were issued: one to CMP by CONAF for 3.85 UTM, and one to CSH by the Regional Health Authority (SEREMI de Salud) for 50 UTM.



Environmental Compliance at CMP

On March 22, the Compliance Program that CMP had with the Environment Superintendence was declared satisfactory, putting an end to the punitive administrative procedure in Valle del Huasco after fulfilling the 101 actions it committed to in said instrument.

On June 11, the Magnetite Plant Compliance Program was approved. It was related to two infractions, which were translated into 4 actions, mainly related to emission control. One of the most relevant actions of the program is the approval of the Environmental Impact Declaration of the plant's electricity transmission line, issued on December 6, 2024. As of the end of 2024, as it was set out, we carried out three reports with the progress made on the actions, showing compliance with the actions within the established timelines. The final report is planned for July 2025.

The other companies in the Group have no current compliance programs on record as of the end of 2024.1

Environmental sanctions and fines	2024
Number of sanctions	02
Total amount of fines (CLP)	0
Total amount of fines accrued (CLP)	0

Climate Change

In 2024, CAP Group consolidated its Climate Strategy, which seeks to address risks and opportunities related to the climate. Below, we present a summary of the Group's advancements in the implementation of the Strategy, based on the recommendations provided by the Taskforce on Climate Related Financial Disclosure (TCFD).

CMP sets the Goal to reduce scope 1 and 2 emissions in 40% by 2030 and reach Carbon Neutrality by 2050.



BUSINESS OPPORTUNITIES

CAP

GROUP'S CLIMATE

STRATEGY

01

Climate strategy

Approved by CAP's Board of Directors in August 2024 and communicated in the same year, this strategy seeks to guide the Group's climate action and set the standards to meet its decarbonization and adaptation goals. This strategy is focused on mitigating the identified risks and also capitalizing on the business opportunities that arise from climate change.

03

Progress in reportability and recognition

• In 2024, CAP Group answered, for the first time, the Climate Change and Water Security questionnaires from the Carbon Disclosure Project (CDP), consolidating its commitment with transparency in climate management.

02

Decarbonization Roadmap

CAP Group's decarbonization approval was approved by the Board in July 2024. The roadmap seeks to define the route for the implementation of projects to reduce Scope 1 and 2 CO₂ emissions:

- Group-wide commitment to reduce scope 1 and 2 emissions by 31% by 2030.
- CMP, specifically, applies a proactive approach in • carbon pricing systems, with a monthly monitoring of emissions and improvements in energy efficiency.

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Renewable energies contract: One of the most important milestones that mark the Group's route to decarbonization is the CMP and Aguas CAP's renewable energies contract with Atlas Renewable Energy and AES Andes. This contract will allow both business units to operate with renewable energy from 2026. This milestone will represent a reduction of 506 kton and 55 kton of CO2eq for CMP and Aguas CAP, respectively.

To identify and analyze potential climate risks and environmental impacts for the group's companies.

To have the necessary organizational structure to implement the strategy.

To adapt to climate change to safeguard the and protect resources.

To share CAP's performance and position as a leader in the industry.

> **KEEP ITS POSITION AS LEADER IN DECARBONIZATION AND RESILIENT** INFRASTRUCTURE.

To achieve enough engagement by the operating companies to deploy the strategy correctly.

> To mitigate climate change by reducing GHG emissions, defining an

To strengthen reputation and met climate targets generating local socioenvironmental value.

To create relationships with other actors in the industry to facilitate the attainment of climate objectives.

Climate Governance

Climate Risk Management



With the aim of ensuring the achievement of targets and the effective implementation of the Climate Strategy, we have established a clear governance structure, which covers different strategic and management levels.

At a strategic level we find the Strategy, Sustainability and Talent Committee (formed by directors), which plays a key role in climate change within the Group, being responsible for the supervision of climate-related issues. At an executive level, the CEO has the power to define actions for cases that fall out of line with the Climate Strategy's objectives or in matters that involve the participation of guilds and institutions, ensuring coherence with the Group's Sustainability and ESG Policy and its Climate Strategy.

The Corporate Affairs and Sustainability Management area, in turn, is in charge of ensuring that all leaders know the Climate Strategy, informing all stakeholders about the guidelines adopted by CAP and guaranteeing coherence between words and actions. In addition, at the administrative level, it has created the Decarbonization and Climate Action Sub-committee, which will be in charge of ensuring that the Climate Strategy is correctly implemented and the roadmap activities are executed both in the short and long term.

MANAGEMENT AND EMPLOYEE INCENTIVES

The company's executives have a short- and long-term incentive system that considers targets associated with ESG projects, specifically related to decarbonization metrics. CAP Group has a process to identify, evaluate and manage impacts, risks and opportunities related to climate change. This process mainly covers the companies' direct operations, and it is based on a qualitative assessment focused on short-term horizons. The tools and methods used include project environmental impact evaluation, climate change projections from the Intergovernmental Panel on Climate Change (IPCC), external consultants, materiality assessment and climate scenarios.

RISK IDENTIFICATION AND IMPACT ANALYSIS

As part of the process, we carry out an initial diagnosis to identify physical and transition climate risks that might affect the operations. This diagnosis includes climate scenario analysis, and, in some cases, an evaluation of financial impacts derived from said risks.

PRIORITY SITES AND WATER RESOURCES

Through the evaluation process, we have identified priority sites in the Group's value chain, including important areas for biodiversity, high integrity ecosystems and areas with limited water availability. We also identify and classify potential water pollutants that may have a negative impact in ecosystems and human health.

In this area, CAP Group evaluates, manages and reports its tailings deposits following the Global Industry Standard on Tailings Management (ICMM), implementing specific actions and procedures to minimize these impacts.

ADAPTATION: PHYSICAL AND TRANSITION RISKS

Among the physical risks with the highest future impact, we can highlight heat waves, water stress and pollution incidents. As for transition risks, there are mechanisms for carbon price setting as one of the main threats. The climate risk identification process and evaluation are based on a scenario analysis using RCP 8.5 for physical risks and Net Zero Emissions (NZE 2050) for transition risks, both considered to be conservative scenarios.

From this analysis, threats that the different Group companies are exposed to were analyzed, allowing us to define risks in terms of each operation's specific vulnerability.

The following materialization horizons were adopted: short term, less than or equal to three years, or threats with past impacts; medium term, between 4 and 9 years; and long term, 10 years or more.

The main identified climate risks for the different business units can be seen in detain in the Climate Annex in this Integrated Report. PROGRESS IN CLIMATE ISSUES BY BUSINESS UNITS

CMP

Huella Chile Certifications

- **Emissions quantification:** For the fourth consecutive year, CMP received the quantification certificate, accrediting its capacity to measure its operations' carbon footprint precisely.
- Emissions reduction: The company achieved the reduction certificate for implementing effective measures that reduced energy consumption by means of advanced control systems in the mills at Cerro Negro Norte (CNN), which allows it to reduce it by about 3,000 tCO2eq (Market Method).
- **Excellence in climate management:** CMP was recognized with the certificate of excellence for the Ministry of the Environment's Huella Chile program, standing out as one of the referents in the mining industry.

Participation initiatives

Active participation in the Strategic Working Group for the basin of the Huasco river, developing collective solutions in the face of water scarcity.

Investments by CMP in 2024

- **Electromobility in transport:** Complete renewal of the fleet for staff transport, achieving 100% electric buses. This means a significant reduction of C02 emissions and better air quality for neighboring communities.
- Electric trucks in DRF Operations: Incorporation of electric buses in the operation of the Filtered Tailings Deposit (DRF), advancing towards operations with a lower carbon footprint.
- Mixed Fuels innovation: Pilot tests of gas-petrol mixture in CAEX trucks in Los Colorados Mines (MLC), with promising preliminary results in the reduction of diesel consumption and emissions.
- 2050 Decarbonization Roadmap: Start of the Conceptual Study for Decarbonization by 2050. This project sets out the strategic bases to progressively reduce emissions and align the operations with carbon neutrality. In addition, there is the submission to SEIA of the project named "Huasco Pellet Plant Modification, Coal Replacement in Combustion Processes to Liquefied Natural Gas (LNG)", whose objective is to decarbonize the site.

2050 Decarbonization Roadmap

Through the Sustainable Life of Mine (LOM), CMP set out a short, medium and long-term roadmap focused on the reduction of GHG emissions, particularly scopes 1 and 2, with the goals to reduce them by 40% by 2030 and achieve carbon neutrality by 2050, taking 665,918 tCO2eq from 2020 as baseline.

Short term:

- Integration of the climate change attribute in operational processes to enable projects and management controls that leverage emission reduction.
- Immediate execution of initiatives, such as the aforementioned electrification of the staff transport fleet and the use of electric trucks in specific operations, as well as the implementation of advanced control systems in the processes, which allows for energy efficiency, having a positive impact on the reduction of Scope 2 CO2eq emissions.

Medium and long term:

- Integration of the climate change attribute in the early engineering stages, ensuring that new projects consider processes with a lower impact in terms of GHG emissions.
- Prioritization of technological and nature-minded solutions (Biodiversity Roadmap) that boost transition towards carbon neutrality by 2050.

Infrastructure

Aguas CAP: In 2024, it designed, implemented and certified the energy management system (SGE) based on the 2018 ISO 50001 standard with the aim of improving Aguas CAP's energy performance, with a baseline from 2023.

• Aguas CAP's long-term Strategy is focused on reducing its defined Scope 1 emissions by 24% by 2030, with a baseline from 2021, and it aspires to reach carbon neutrality by 2050.

PLL: In 2024, it managed to carry out permanent monitoring of its electric and fuel consumptions. This allows us to do a more precise follow-up of the related usage, as well as generate alerts and make relevant decisions in a timely manner.

• PLL's goal is to reduce its emissions by 10% by 2030, focused on reducing electric and fuel consumption from mobile and fixed sources.

Tecnocap: In 2025, Tecnocap will report Scope 1 emissions, as its contract with CMP will be terminated. This will mean a need to have their own equipment in the operations, which will generate Scope 1 emissions. These will be monitored and managed.



Cintac Group

In 2025, Cintac Group will start working on an Implementation Plan of the Climate Strategy, which considers the execution of an identification process of mitigation measures, prioritization and quantification, in order to set mitigating actions for climate change and emission reduction, strengthen climate governance and evaluate opportunities.

CINTAC Group's Corporate Carbon Footprint in 2024 totaled 595,708 ton CO2eq, Scopes 1, 2 and 3. Direct emissions (Scope 1) represent 1.1% of emissions. Scope 2 is 0.4%, while indirect upstream and downstream (Scope 3) emissions represent 98.5% of the Group's emissions, which is mainly influenced by the acquisition of raw materials.

As part of its maturity and improvement process in the precision of Carbon Footprint measurement, in 2024, CINTAC Group continued to perfect the report it began in 2023. Moreover, it updated emission factors and optimized the calculators to guarantee greater precision of its results.

Climate Opportunities

CO₂ Emissions

In the context of its 2030 Strategy, CAP Group views climate change as a great opportunity: the company's goal is to continue to strengthen its position as an industrial-mining group and be a leader in the market of critical materials for decarbonization.

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Among the opportunities that stand out we find CAP Group's entering into the rare earths market after its agreement with Aclara Resources, which gives the Group 10.2% of ownership and allows it to expand in the Canadian market and Brazil, through Carina, in addition to indirectly increasing its participation in Módulo Penco.

Additionally, CAP Group acquired the 49% of Aguas CAP that was owned by Mitsubishi Corporation, becoming the only owner of the desalinization plant. This acquisition, as it was mentioned before, was financed by means of a sustainable blue loan, becoming the first ever loan of this type in Chile.



CARBON FOOTPRINT

CAP Group's carbon footprint calculation methodology takes as a reference the most widely used international standard for greenhouse gas inventories, The Greenhouse Gas (GHG) Protocol, in its three scopes (Scope 1, 2 and 3). In the case of Scope 3, it uses as a guide the supplement for the supply chain (Corporate Value Chain Scope 3 Accounting and Reporting Standard).

Greenhouse gas emissions (tCO,e)

Scopes		2022	2023	2024
Scope 1	Scope 1 Ton CO2 eq	1,894,456	1,829,458	1,130,455
	Scopel(%)	6.9%	6.2%	4.3%
Scope 2	Scope 2 (market based)	618,253	484,256	533,024
	Scope 2 (%)	2.2%	1.6%	2.1%
	Scope 2 (location based)	349,998	277,783	199,923
Scope 3	Scope 3	25,011,287	27,257,372	24,596,432
	Scope 3 (%)	90.9%	92.2%	93.6%
Total emissions	Total emissions (location based)	27,523,996	29,571,086	26,259,911

The verification of the 2024 Carbon Footprint was done thorough a review process by Deloitte. The letter accrediting the verification process is available in the Appendix section.

CO₂ emissions in 2024 were mainly reduced due to the effect generated by the indefinite suspension of CSH's steelmaking activities in the last quarter of the year.

Atmospheric Emissions

Based on the type of operations run by our Business Units, CAP Group sees the control and monitoring of atmospheric emissions as essential aspects in the environmental management of our operations.

Type of emissions /Tons	2024
Direct NOx emissions	378
Direct SOx emissions	737
Direct Carbon Monoxide (CO) emissions	40,748
Direct emissions of PM10	332
Direct MnO emissions	0
Direct lead emissions	0
Direct Mercury emissions	0
Direct VOCs emissions	0
Direct PAHs emissions	0

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ADVANCEMENTSS IN CMP

Internal monitoring network

- In 2024, the company improved visualization and preventive alert in the Pi System platform, where we currently observe the online data from monitoring stations.
- Moreover, it is working on predictive models to correlate meteorological variables that can in-fluence PM behavior.
- It continues using its Continuous Emissions Monitoring Systems (CEMS) for Pellet Plants.

Other emission mitigation measures

- It continues shielding its conveyor belts in its three sites in Valle de Copiapó.
- 100% implementation of lower trays in CNN.
- The baseline of emission sources is measured to calculate efficiency and analyze improvements in terms of provisional measures in the saturated zone in Tierra Amarilla and Copiapó.
- Road improvements are still going on, achieving the pavement of 500m in the water plant of the Magnetite Plant.



Energy

CAP Group maintains the following specific commitments related to the energy management of its current operations and current futures:

- Use of renewable energy sources: To encourage the use of renewable energy sources in the operations. To seek opportunities to use energy from clean and sustainable sources, such as solar or wind, among others.
- **Energy efficiency:** To implement measures to improve energy efficiency in facilities and processes. To reduce energy consumption through the optimization of equipment, the implementation of more efficient technologies and the promotion of responsible energy use practices.

Energy management is a key aspect for CAP Group, as it seeks to reduce energy consumption and greenhouse effect emissions related to its operations. To achieve this, the Group has commissioned different initiatives, such as:

- **Energy audits** in the context of the ISO 50001 energy management system, whose implementation started in 2023 and continued for the whole of 2024.
- **Innovation and I+D** investments to reduce energy consumption and promote energy efficiency actions in the operations.

CMP and Aguas CAP have invested US\$ 80 thousand to this day on 100% renewable energy contracts that will begin in 2026.

• Training on energy efficiency for new and longstanding collaborators to raise awareness on energy consumption.



ENERGY USED (GJ)

	2023	2024	
Total electricity used	7,173,207	5,544,272	
Electricity used from the grid	2,490,138	2,018,903	
Renewable electricity used	4,683,069	3,525,369	
Total fuel used	19,170,606	12,210,662	
Fuel used - Coal	16,003,605	9,381,463	
Fuel used - Natural gas	244,573	213,200	
Fuel used - Diesel	2,458,434	2,302,646	
Fuel used - Gasoline	864	4,078	
Fuel used - Liquefied gas	5,404	7,562	
Fuel used - Petroleum oil	457,726	301,713	
Other	0	0	
Total energy consumption	26,343,813	17,754,934	
Energy sold	1,605	2,801	
Number of facilities	53	58	
Energy intensity ratio (consumption/facilities)	439,333	306,120	

Energy Efficiency Projects in CMP

The Group's mining company has developed an action plan to reduce the energy used, integrated with its Sustainability Master Plan.

ENERGY TRANSFORMATION PILOT

In 2024, the necessary works for were completed for the conversion of a 220-ton extraction mining truck (CAEX). This truck will operate with a dual fuel system that prioritizes natural gas. There was progress in the construction of a loading station, which includes both the fuel load system and the bilge for the trucks. It is currently being assessed through pilot tests at an industrial level.

ELECTROMOBILITY INITIATIVES

The operation of Electric Shovels in Los Colorados Mine will reduce its emissions by about 10,000 tCO2eq per year. Moreover, the company has succeeded in transitioning to electric buses for staff transport, avoiding 3,343 tons of CO2 per year. 45 electric buses and 55-ton electric mining trucks have integrated its fleet. In addition, we can count the electric and hybrid vehicles for collaborators.

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In 2023, CMP introduced the first fleet of 100% electric buses for mining in the country and inaugurated the first electro-terminal in the Atacama Region. This initiative included the incorporation of 45 new electric buses, which are supplied by renewable energy, and the construction of four modern electric terminals, which have 17 charging points for simultaneous supply in the valleys of Huasco, Elqui and Copiapó. The electric buses have an average range of 280 kilometers and travel from the cities of Caldera, Tierra Amarilla, Copiapó, Huasco, Freirina, Vallenar, La Serena and Coquimbo to CMP's mining sites in the Copiapó, Huasco and Elqui valleys.

With this, the company skips 12 years ahead in the national public transportation strategy for electromobility for 2035, and 22 years in the case of inter-city buses, which include staff transportation buses. The new standard for these electric buses will allow us to reduce emissions by more than 3,000 tons of CO₂ a year. Moreover, the fleet does not generate acoustic pollution in cities, and it offers operational savings of approximately 50% compared to diesel buses.

Water Management

The Environmental Management Policy establishes the following specific commitments in this area:

- Water conservation: To implement measures to • optimize water use in the operations. To promote water efficiency, including the implementation of technologies and practices that reduce water consumption.
- **Protection of water bodies:** The Group is committed to protecting bodies of water that are near its operations. To avoid pollution and minimize the negative impact of activities on aquatic ecosystems. Likewise, to implement actions for the conservation of natural water resources.

WATER BALANCES CARRIED OUT IN 2024

- Results: Water balances were carried out in the Group's 7 companies; CMP, CSH, Cintac, TASA, PLL, Aguas CAP and Tecnocap. Along the same lines, we calculated the Water Footprint at a Group level, considering the Blue, Green and Gray Footprint, direct and indirect.
- Opportunities: We detected that water inflows and withdrawals are measured precisely, but consumption and discharges are estimated based on operational parameters, which implies a margin of uncertainty in the calculation.

Water efficiency initiatives

The following projects have advanced in 2024 to ensure efficient use of water resources in the Group's companies.

CMP

Filtered Tailings Deposit (DRF)

In 2024, the DRF project began its operations, with the following results:

- Reduction of makeup water, which is the fresh water used per processed ton, by 15%.
- Reduction of mainland water by 30%.

Water Consumption (thousand m3)

Aspect	2023	2024
Total water withdrawn	86,257	73,482
Total water returned to third parties	22,946	18,927
Total water discharged	48,899	42,459
Total water used (Withdrawal-Return-Discharge)	14,412	12,094
Consumption in areas without water scarcity	8,026	7,914
Consumption in water-scarce areas	6,386	4,180
% of water consumed in water-scarce areas	44%	35%

Water Footprint



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CMP has the sector authorizations, known as abstraction license, to make use of underground and surface water, granted by Dirección General de Aguas (DGA). Said license establish the authorized flows for extraction. In terms of environmental permits, the Environmental Assessment Resolutions (RCA) for each operation establish the operational limits authorized both for the supply as for the consumption of the water resource.

INFRASTRUCTURE

- Aguas CAP produces 7.7 million m³ of desalinated water for the Group's operations and sales to third parties, including the supply of drinkable water to the plants that serve the municipalities of Caldera and Chañaral.
 - As for the management of discharges and effluents, Aquas CAP keeps track of the parameters of discharges to the sea by means of monthly, semester and annual monitoring, carried out by Technical Environmental Inspection Entities (TEIEs) with the aim of ensuring compliance with the applicable legal regulations.
- **Puerto Las Losas** continued with its water rationing program that started in 2023 to identify water use and detect losses.
 - PLL's discharges are done though the Aguas Atacama's collectors.

CSH

Measurements and water recycling

During the operations carried out by Huachipato until October 2024, water was extracted from the river Biobío, an area that has not been declared as water scarce.

• Until October, when it formally suspended Huachipato's steelmaking processes indefinitely, the operation recycled 64% of the water it used.

Circular Economy

Waste management is a key aspect in circular economy, as it involves reducing the amount of waste generated, as well as guaranteeing that waste is adequately managed to avoid disposing of it inappropriately. Achieving this requires strategic planning, investment in innovation and technology, and continuous training for staff and interested parties. CAP Group has made important progress in the circular economy, standing out in several key areas. Firstly, it has worked in the quantification of waste in a segregated way, as well as the quantification of their re-use and recycling. During the period reported, the business units undertook different actions to improve its waste management practices, among which we highlight the following:

Waste audits to identify opportunities for improvement regarding waste generation, segregation, re-valorization, among others, together with the respective action plans.

Procedures for waste identification, segregation and disposal, complemented with the upkeep of tidiness and cleanliness to guarantee a its successful management.

Training sessions to improve waste management practices, focusing on educating new staff and operators on correct waste segregation to minimize the generation of hazardous waste.

W	aste	(tons)
	aste	(00110)

Waste (tons)		2	2023		2024	
		Hazardous	Non-hazardous	Hazardous	Non-hazardous	
	Incineration	0	0	0	0	
Waste directed	Transfer to landfill	2,035	8,858	1,740	4,587	
to disposal	Other disposal operations	1,035	4,210	9	2,042	
	Total	3,070	13,068	1,749	6,629	
	Recycling	737	154,481	672	7,522	
	Reuse	306	142,672	227	152,059	
Valorized waste	Recovered (including energy recovery)	194	0	101	0	
(diverted from disposal)	On-site storage	0	0	174	4,289	
	Other types of valorization	0	0	0	1,709	
		1,237	297,153	1,174	165,579	
	Total waste generated	314	,528	175	,131	

175,131	2%	98%
tons of waste generated	of hazardous waste	of non-hazardous waste
166,652	95% of recovered waste	87% of reused waste
tons of waste recovered	of recovered waste	of reused wuste



Waste reduction or valorization projects

To ensure responsible waste management and reduce waste generation, the companies have adopted the following initiatives.

CMP

Tire Recycling Project

In 2024, 161,000 kg of end-of-life tires were recovered, complying with D.S. n. 8, which establishes collection and valorization targets and other related obligations in the context of Law n. 20,920 on Extended Producer Responsibility (REP in Spanish). CMP has the goal of collecting and recovering 25% of the class A and B end-of-life tires acquired in 2023, as established by the REP law. To achieve this, the company formed an alliance with Bridgestone, who pick up the tires from the sites and transport them to the Kal Tire recycling plant in Antofagasta.

• For 2025, we project advancing in initiatives that allow for the sub-products generated by the recovery of end-of-life tires return to CMP processes.

Corporate Clothing Reuse Project

This year, we implemented this corporate clothing recycling project in the three valleys where CMP operates, successfully recycling 100% of the clothes received in the containers located in the mine, plant and port of the company's 9 sites.

- The project allowed the return of 4,152 subproducts to our processes, consisting in pouches, keyring straps and yarn balls, which are given to company staff. The yarn will be used in workshops with the communities that are near the sites, reinforcing CMP's commitment to the territory and its people.
- In 2025, CMP will keep up its commitment with recycling corporate clothing, reinforcing the importance of recovering waste both for the company as well as the communities, for which we are already projecting communication and awareness campaigns about this initiative in the first half of the year.

Plastic Bottle Recycling Project

With the installation of water dispensers for consumption at work sites, schools, sports centers, and community centers, CMP successfully reduced Single-Use Plastic (PET) by sending 52,400 kg of plastic bottles from its sites for recycling.

As of the closing date of this Integrated Report, 42,135 liters of water had been purified, resulting in a savings of 84,270 plastic bottles of 500 cc.

CINTAC GROUP

Cintac SAIC:

- One of the most significant projects is the reduction of steel scrap in production processes. In 2024, an annual reduction of 0.13% was achieved compared to the previous year, equivalent to 220 tons of steel saved (representing savings of approximately US\$500,000).
- In terms of chemical use optimization, a reduction of 24 tons of chemicals in production was achieved.
- In 2024, EPS waste (expanded polystyrene) was completely eliminated from the company's production process.

Tupemesa (Peru):

- · Through recycling with authorized waste managers, 70% of its waste was recovered in 2024, surpassing the year's target of 60%.
- Organic waste, which was previously sent to sanitary landfills, was recovered, reducing emissions from 13.68 tons CO₂e to 0.24 tons CO₂e – a 98% decrease in that area.

Sehover (Peru):

- In 2024, 100% of hazardous waste was disposed of through companies authorized by the country's Ministry of the Environment.
- Additionally, monthly monitoring of both hazardous and non-hazardous waste disposal was carried out.

INFRASTRUCTURE

Aguas CAP:

In 2024, 3.2 tons of waste generated from the operation and maintenance of the Aguas CAP Desalination Plant were recycled. The waste materials sent to the recycling center authorized by the health authority included paper, cardboard, PET bottles, aluminum cans, and scrap metal.

Biodiversity

CAP Group is committed to protecting ecosystems and their biodiversity throughout the entire lifecycle of its current operations and future projects. Its efforts have focused on risk analysis, impact prevention, and the implementation of mitigation and compensatory measures, according to the type and characteristics of each project or operation.

COLLABORATION WITH THE CHILEAN INSTITUTE OF ECOLOGY AND BIODIVERSITY

In this context, CAP Group has taken a significant step by establishing a collaboration agreement with the Chilean

		Conduct an initial assessment of CAP Group's bio
	У K Л K	Integrate the biodiversity management already c on voluntary commitments and environmental ins
-	F)(-	Promote best practices and standards in biodivivels.
-	× → o ×	Design a Corporate Biodiversity Plan based on cl
	Ô	 These corporate guidelines were developed cons Biodiversity risk analysis Exposure analysis and biodiversity ass Biodiversity mitigation actions Analysis of commitments to zero deformation

BIODIVERSITY RISK ASSESSMENT

CAP is committed to assessing biodiversity risks throughout the entire lifecycle of its operations, in accordance with the environmental legislation of the countries in which it operates. In the case of CMP, the company has implemented various processes to identify biodiversity risks related to its operations. These processes include identifying species of flora and fauna in the vicinity of its operations to take appropriate measures for risk management.

Institute of Ecology and Biodiversity, reinforcing its commitment to the conservation and responsible management of ecosystems. The agreement aims to develop corporate biodiversity guidelines that systematically integrate best practices across all its operations. This initiative builds on the strong performance already demonstrated by the Group's companies in this area, including the maintenance and management of iconic areas designated for biodiversity conservation.

These guidelines aim to achieve the following objectives:

iodiversity management.

carried out by the Group's companies, which is mostly based nstruments such as Environmental Qualification Resolutions.

versity management at both national and international le-

lear and actionable guidelines.

sidering the following core elements within their scope:

sessment

restation and restoration

This joint effort with the IEB strengthens CAP Group's leadership in implementing strategic sustainability guidelines and its vision of creating a positive impact in the areas where it operates.

HIGHLIGHTED INITIATIVES AT CMP



Cruz Grande Nature Sanctuary

The sanctuary covers 487 hectares and features a diverse range of landscapes and landforms, including coastal cliffs, the expansive El Temblador ravine, hill areas, rocky reliefs, beaches, and dunes. The Cruz Grande Nature Sanctuary is located in a terrestrial ecosystem with very limited national protection—only 1% of its surface area is protected—and is classified as coastal Mediterranean desert scrubland. It is also notable for the extremely high rate of endemism among its vascular plant species, with nearly 57% being endemic and having a highly restricted geographic distribution.



Marine Biodiversity Study

The use of smart (hydroacoustic) buoys in the bay of Chungungo, in the commune of La Higuera, to track cetacean activity and alert about potential collisions between these large mammals and vessels, provides valuable data for designing future marine environment research projects.

HIGHLIGHTED INITIATIVES AT CSH



HIGHLIGHTED INITIATIVES IN INFRASTRUCTURE



Species Relocation for Filtered Tailings Deposit

The rescue and relocation program aims to preserve certain species within their natural ecosystems. Native flora germination and trial plans have been carried out in collaboration with the Chipasse Ta-Tatar Indigenous Community. Regarding fauna, specific measures have been implemented to rescue and relocate reptiles in order to minimize their loss.



Biological Management Plan - Los Colorados Mine

The plan includes specific measures for various species, such as the recovery and relocation of cacti, the collection of propagules from the Desierto Florido phenomenon, and a reforestation plan for shrub and tree species. Additionally, the company has developed a Biological Management Plan that includes the protection and maintenance of species categorized under conservation status, controlled propagation and nursery cultivation of these species, and data collection to improve conservation actions.



Protection Zone Adjacent to the Punta Totoralillo Desalination Plant

In 2023, Aguas CAP completed the reforestation plans required under Environmental Qualification Resolution No. 192 of 2010, fulfilling the Work Plan for Xerophytic Formations. In 2024, the desalination company maintained a monitoring and maintenance program in the reforested areas to protect and safeguard the reforested specimens.

- Additionally, Aguas CAP monitors the marine ecosystem adjacent to the effluent discharge area to ensure compliance with applicable environmental regulations. Beyond regulatory requirements, the company has independently conducted underwater filming for the past seven years to monitor the ecological niches of species inhabiting the 1,800 square meters surrounding the plant.
- For 2025, Aguas CAP plans to continue implementing the measures adopted for biodiversity protection and conservation through ongoing monitoring of compliance with applicable legal regulations and the mitigation measures outlined in the company's Environmental Qualification Resolutions (RCAs).

Wetland Conservation Within Its Facilities

Huachipato protects and conserves a wetland composed of two lagoons that host around 20 species, including birds, fish, amphibians, and mammals. To safeguard this area, access is restricted and ongoing environmental monitoring is carried out. Additionally, Huachipato participates in the Environmental Governance Board of the Municipality of Talcahuano, aimed at protecting such areas. The company conducts biannual monitoring of water quality, sediments, and species counts, among other indicators. This monitoring is reported to the Superintendency of the Environment (SMA) through the Environmental Monitoring System (SSA).

• In 2024, the company maintained its agreement with the Agricultural and Livestock Service (SAG) and the environmental NGO National Committee for the Defense of Flora and Fauna (Codeff).



Protection Zone: Puerto Las Losas Educational Garden

In 2024, the expected survival rate was maintained for six individuals from two species rescued and relocated as part of the Biological Management Plan for Flora and Vegetation. The commitment is to sustain these parameters in 2025 through ongoing monitoring and follow-up actions.

Tailings Management

In line with the requirements of Chilean environmental regulations, CMP has made the following commitments regarding tailings management in its operations:

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Implementation of the Global Industry Standard on Tailings Management (GISTM), in accordance with CMP's internal schedules.	Minimization of impacts and risks through the responsible selection, design, and construction of operations.	Adherence to key international standards and best practices for tailings dam management, based on Chilean regulations and the GISTM.	Avoidance of riverine or submarine tailings disposal in new projects.

=>	CMP awarded a contract to GA Consultores to support the implementation of the Global Indus- try Standard on Tailings Management (GISTM). This consultant conducted an initial analysis which to date has resulted in 25% overall progress, with 4% achieved during 2024.
EQ	Field campaigns were carried out throughout 2024 to gather data for the geotechnical char racterization of the company's tailings deposits. The analysis of test results will be completed during the first half of 2025, finalizing the characterization phase.
⊕ \$	The conceptual engineering for the El Romeral tailings facility closure plan was completed. Basi and detailed engineering designs are scheduled for 2025.
\sim	Hydrogeological conceptual models for the tailings deposits in Valle de Elqui (VE) and Valle de Copiapó (VC) were developed. The model for Valle del Huasco (VH) is scheduled for the second half of 2025. These models enabled a hydrochemical sampling campaign to support the development of future numerical hydrogeological models.
S •	In the fourth quarter of 2024, the company began drafting emergency response plans for its tailings facilities. These plans are being developed in coordination with GSSO and are expected to be completed by the second quarter of 2025.
-N	Regarding monitoring and reporting, all of the company's tailings facilities are in compliance with their Environmental Qualification Resolutions (RCA) and current regulations. For the VF facility, an online platform is in place that provides internal reporting based on installed geote chnical instrumentation.

TAILINGS MANAGEMENT

In line with the requirements of Chilean environmental regulations, CMP has implemented the following measures for the management of its own tailings facilities:

- Since 2024, CMP has had the support of Delfing as the IDR for its tailings storage facilities. This support will continue until the end of 2026.
- The corresponding plans and layouts are submitted . as part of each LOM plan to the National Geology and Mining Service.
- All components related to risk assessments and emergency response plans are currently under development, with the first outputs expected in the second quarter of 2025.
- During 2025, the closure plans for the VE and VC . operations will be updated, incorporating the closure of their respective tailings facilities in accordance with current Chilean regulations.
- No failure reports were recorded for any of CMP's tailings deposits during 2024.



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Magnetite Plant

At this plant, iron ore is extracted from copper tailings (with high iron content), originating from the Candelaria Mine, and it constitutes the largest mining recycling project in the country, and one of the largest worldwide, being an example of circular economy and sustainable operation.

From these mining residues, the plant produces an iron concentrate (or Pellet Feed) for export. This is a clear example of how the circular economy can be applied to the generation of sustainable businesses. Additionally, this plant reuses water recovered from the same tailings and desalinated water, instead of using continental water sources.

• During 2024, 20,252,721 tons of tailings from the Candelaria Mine were reused at the Magnetite Plant, and for the year 2025, a 23% increase in tailings reuse is projected.

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PIONEERING TECHNOLOGY IN CHILE: FILTERED TAILINGS DEPOSIT (DRF)

The DRF at the Pellet Plant officially began operations in June 2024, complying with the commitments associated with its operation. This deposit has posed a challenge in meeting performance indicators, leading to extended drying times as outlined in the permits. As of December 2024, the progressive closure plan had already resulted in planted areas along the access road to the facility, showing a high level of species support.

During 2024, the implementation of the phytostabilization strategy began, transforming an environmental liability into an asset for recovery and improvement of the surroundings.

In terms of progress, the first stage of vegetative cover in the buffer zone was completed, and propagation of species continues to be promoted at the Los Olivos nursery. This process is consistently supported by collaboration with universities, with the goal of optimizing the phytotechnical processes involved. Continuous monitoring was also maintained, with quarterly assessments, implementation of Letherman traps, and periodic visits by academics from the partner institutions.

Landscape Integration Rehabilitation Project

This initiative, approved by CORFO, aims to create and implement a comprehensive landscape rehabilitation model for the DRF, focusing on environmental improvement through phytotechnological programs. The Los Olivos nursery already has a vegetative production of approximately 5,600 plants, corresponding to nine endemic species from the area, which are being propagated both by species and by seed. Additionally, connections have been established with local nurseries to ensure the supply of additional species for the project.

Looking ahead to 2025, the construction of an experimental pilot is planned, which will allow refining the engineering details applied, adjusting the model to the specific conditions and requirements of the FTSF. This pilot will be key to consolidating rehabilitation strategies and ensuring the long-term effectiveness of the process.

Management Systems and Certifications

The companies that make up the Group have environmental management systems (SGA), and in the case of CSH, TASA, PLL, and the most relevant subsidiaries of CINTAC, certification was achieved through an external certifier according to the requirements established in the ISO 14001 standard. Meanwhile, CMP has a SGA based on Process Risk Management (GRP), which allows the identification of hazards, and the evaluation and control of existing risks.

Each year, the Group's companies commission internal audits with specialists to verify and evaluate the level of compliance of the environmental management system, as well as external follow-up and recertification audits. Environmental management systems allow for monitoring compliance with environmental legislation, eliminating or minimizing impacts on the environment, and promoting training and environmental protection among employees and contractors.

	2021	2022	2023	2024
Quantity of sterile rock generated (metric tons)	86,605,531	88,986,489	90,045,000	76,701,409
Amount of tailings generated (metric tons)	4,329,332	4,789,414	4,734,479	4,313,091
Quantity of mineral waste reused (metric tons)	19,134,406	16,966,755	23,468,969	20,252,721



During 2024, CMP began implementing the SAP EHS system to track environmental commitments, improving traceability of control and management to meet the quality and deadlines established for commitments associated with Environmental Qualification Resolutions and various applicable Environmental Management Instruments.

07 Social Commitment



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Local Development

A key actor for social and economic growth

Through its business units, CAP Group has presence in five regions of the country: Atacama, Coquimbo, Metropolitan, Biobío and Magallanes. This feature positions the national mining industrial conglomerate as a referent in the promotion of economic and social growth in the communities in which it operates.

The Corporate Social Management Framework is the document that sets out the guidelines, minimum requirements, responsibilities and standard terminology for social management in the Group's companies. Although each business unit may implement specific policies, procedures and methodologies, they must be in line with the minimum standards defined in this document.

Corporate Social Management Framework Goals

This framework's main goal is to guarantee that social management in the neighboring communities is developed according to the following criteria:

- Structured and efficient implementation •
- Alignment with the company's business strategy
- Contribution to the group's sustainability guidelines

THE 7 PILLARS OF SOCIAL MANAGEMENT

CAP Group's social management is based on seven key processes which are interconnected and have specific tools and activities for their execution:





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CONTINUOUS IMPROVEMENT COMMITMENT

To achieve a social management of excellence, the company keeps its analyses tools up to date in order to:

- Identify and characterize social actors.
- Evaluate and manage social risks.
- Measure and mitigate impacts on the communities.

This approach allows the company to strengthen its contribution to sustainable development and reinforce its commitment to the communities in the territories where it operates.

Boosting Local Employment

CAP has a strong commitment to the recruitment of local talent in all its operations. By means of different policies and strategies, the Group's companies prioritize the hiring of workers from the region, reducing commuting and strengthening its relationship with its surroundings.

Categories	CAP	СМР	CSH	Cintac Group	TASA	AGUAS CAP	PLL	Tecnocap	Total
Local management positions	7	11	9	68	6	5	0	0	106
Total management positions	7	11	11	73	6	7	1	1	117
% of local managements	100%	100%	82%	93%%	100%	71%	0%	0%	91%

LOCAL WORKERS



Note: Tecnocap only has 5 workers who do not reside in the company's territory of operation.

LOCAL CONTRACTORS



MINING SECTOR

Compañía Minera del Pacífico (CMP)

- · Priority to recruit local residents, minimizing commuting between regions.
- Over 90% of workers reside in the regions of Coquimbo and Atacama.
- In tender processes for contractors, local recruitment is encouraged.
- Collaborating companies must ensure that at least 40% of its staff is local, with exceptions justified depending on the specialization or scale of the service.

As of writing this report, 96% of CMP's workforce lives in the territories where it operates.

INDUSTRIAL SECTOR

Cintac Group

- Hiring local labor in all its operations.
- Permanent relationship with local councils Occupational Information Office (OMIL in Spanish)-, career fairs and technical education centers.

In 2024, Cintac SAIC recorded 203 new hires, of which 202 are residents in the region where they provide their services

Key strategies:

- Inclusive hiring policies. •
- Open to receiving CVs through different channels (referred collaborators, physically or via email).
- Continuity in the generation of work opportunities to strengthen local employability

Promet Chile

- Average local recruitment of 43% in 2024.
- Active participation in career fairs, OMIL and education centers.

• Open to receiving CVs and communication of opportunities in local platforms.

Promet Perú y Sehover

• It has a Social Responsibility Plan focused on local recruitment to promote regional development.

Tupemesa

- More than 90% of operator vacancies are filled with local talent in Lurín.
- Alliance with the city council to: .
 - Communicate vacancies via their Job Pool. .
 - Use council facilities for mass interviews.
- Participation in monthly career fairs to recruit operators and technical personnel.

INFRASTRUCTURE SECTOR

Puerto Las Losas

- Hiring local talent a priority.
- Promotion of integration with the community through employment.



LONG-TERM IMPACT AND COMMITMENT

These local employment initiatives not only generate work opportunities, but also:

- Boost economic and social development in the communities.
- Support the relationship between CAP Group with its surroundings.
- Reduce the need for work mobility and com-. mutina.
- Ensure sustainability and growth in the regions where they operate.

Our **Suppliers**

Local Supplier Development

Through its business units, and depending on the activities and needs of each, CAP Group has implemented different initiatives to promote local purchases and entrepreneurship and maintain a close relationship with the

suppliers from the regions where it operates. In this way, it promotes development, productive activities and innovation.

Categories	САР	СМР	CSH	Cintac Group	TASA	AGUAS CAP	PLL	Tecnocap	Total
Local suppliers	391	1,048	11	2,010	904	78	26	2	4,470
Total suppliers	438	2,638	140	2,601	913	167	34	40	6,971
% of local suppliers	89%	40%	8%	77%	99%	47%	76%	5%	64%

Progress in Supplier Management

In 2024, CAP Group recorded significant advances in its value chain management, among which the implementation of the ESG Policy for the Supply Chain stands out. This policy's aim is to incorporate Environmental, Social and Governance (ESG) principles in all the stages of the decision-making process that affects the supply chain.

STAGES OF THE PROCESS THAT INTEGRATE ESG PRINCIPLES:



Moreover, we have developed a Corporate Framework that sets out clear guidelines to guarantee sustainability and boost regional economic development, promoting ethical and responsible relationships with suppliers.

These efforts are in line with CAP Group's 2030 Strategy and respond to its stakeholders' expectations.

Corporate Guidelines

The company has defined a set of policies and regulations to ensure sustainability and compliance in relation to its suppliers:



USD 572,409,870

Spend on local suppliers¹

National suppliers

1,469

MSME Suppliers

UPDATE DUE TO NEW LEGISLATION

These documents were updated in 2024 as per the requirements of the new Economic and Environmental Crimes Law.

INDICATIONS FROM THE INTEGRITY CODE

This internal document reasserts the commitment of the Group's companies to a fair and responsible relationship with its suppliers, ensuring that they are coherent with the company's sustainability vision, with special emphasis on its activities, social and environmental impacts.

CMP, A REFERENT IN THE PROCUREMENT OF LOCAL SUPPLIERS

CMP prioritizes the selection and hiring of local suppliers in the sectors in which it operates, pre-qualifying them and involving them in the tender processes for services in various specialties. Along the same lines, the purchase of local MSME suppliers is encouraged through the SE-NEGOCIA platform.

In addition, the mining company has participated in business rounds and the registration of local suppliers with the Coquimbo Regional Mining Council and the Atacama Region Development Corporation.

Suppliers that represented less than 10% of each operating company's purchases in 2024

Segment	No. of suppliers
CMP	1
CSH	2
Cintac Group	2
TASA	1
AGUAS CAP	2
PLL	2
Теспосар	3

ESG and Compliance Criteria in Supplier Selection

CAP Group demands from its suppliers that they comply with a series of ESG (Environmental, Social and Governance) requirements as part of their evaluation and selection process.

These include:



In the assignation of contracts, the Group's companies give preference to those suppliers with an outstanding ESG performance.

- In Compliance, companies without a record of sanctions and with basic compliance guidelines are prioritized.
- In sustainability, it promotes the selection of suppliers with high ethical, environmental and social responsibility standards.

At CMP, tender processes give ESG aspects a weight of 30% in the assessment, so a company that has a good evaluation in this area can win the bidding, even though it may have a less competitive economic offer.

Supplier Evaluation and Development

We have implemented an integral process to identify, classify and monitor suppliers based on ESG and strategic criteria:

- Supplier Identification Assign direct and indirect suppliers to the supply chain, ranging from raw materials, logistical services and key inputs.
- 2. Evaluation Analysis of aspects like quality, regulatory compliance, response times and ESG standards.
- 3. Classification and Prioritization Identification of strategic suppliers with high impact on the value chain.
- 4. Integration of Materiality Metrics Incorporation of ESG indicators in suppliers' performance evaluation.
- 5. Monitoring and Continuous Improvement Controls to guarantee compliance with standards and promote skills development.

TRAINING PROGRAMS FOR SUPPLIERS

CAP Group companies have a supplier development process to improve their performance, which mainly consists of the following stages:





Tier-1 Suppliers

Tier-1 Suppliers	4,777
Significant Tier-1 Suppliers	260
% of the total spent on significant Tier-1 suppliers	47%
Significant suppliers that are not in Tier-1	20
Significant suppliers (Tier-1 and not in Tier-1)	280

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COURSES CARRIED OUT AT CMP

The company has organized different educational instances with the support of the Industrial Corporation for Regional Development of the region of Coquimbo, who make themselves available for all suppliers to participate.

- Training for suppliers in the context of the Industrial Mining Summit. CMP presents the requirements and standards that it demands from companies.
- Industrial Mining Summit inaugural seminar The Workforce of Chile's Large-Scale Mining, 2023-2032.
- Compliance seminar for the mining industry.

Supplier payments

Although each business unit has its own procedures, which adjust to the reality of their activity and the countries they operate in, for paying its suppliers, CAP Group's ESG Supply Chain Policy has a guideline of 30 days for the payment to SMEs.

SUPPLIER PAYMENTS

		National			International	
	Less than 30 days	Between 31 and 60 days	More than 60 days	Less than 30 days	Between 31 and 60 days	More than 60 days
No. of paid invoices	105,730	22,640	5,423	1,421	344	363
Total amount (US\$)	1,565,571,803	197,097,096	33,267,236	3,983,888	4,632,169	157,283,044
Total amount of interest on late payment of invoices (US\$)	0	0	0	34,895	0	0
No. of suppliers to which invoices correspond	6,147	2,539	698	443	105	36
No. of agreements registered in the Register of Agreements with Exceptional Payment Periods kept by the Ministry of Economy	0	0	0	0	0	0

CMP has a 15-day payment policy for local companies (with their headquarters in the regions of Atacama and Coquimbo) in the SME segment, and 30 days for other companies.

Currently, CMP holds its position as the best paying company in the mining industry.

Due Diligence in Supplier Management

CAP Group has a Business Partner Management Policy¹ and a Business Partner Due Diligence Guide, which set out criteria to evaluate suppliers on:



In 2024, these guidelines were updated as per the Economic and Environmental Crimes Law, extending liability to third parties that manage CAP Group's interests. During the year, Cintac Group evaluated 1,333 suppliers, which equals 98.3% of the total created in 2024.

SUPPLIER EVALUATION

Categories	CAP	СМР	CSH	Cintac Group	TASA	AGUAS CAP	PLL	Tecnocap
Evaluated suppliers	155	409	75	1,333	41	167	34	40
National suppliers evaluated	131	385	75	791	41	167	34	40
Total suppliers in 2024	438	2,638	140	2,601	913	167	34	40
Percentage of suppliers eva- luated	35%	16%	54%	32%	4%	100%	100%	100%
Percentage of purchases re- presenting evaluated suppliers	99.5%	2%	51.8%	51.8%	82%	100%	100%	60%

SPECIFIC EVALUATIONS IN MINING AND STEEL PRODUCTION SEGMENTS

Concept	No. of suppliers
Number of suppliers evaluated	436
Number of significant/critical suppliers evaluated	9
Number of suppliers evaluated with actual/ potential substantial negative impacts	10
Number of suppliers with actual/potential substantial negative impacts that have an agreed action plan for corrections/ improvements	6
Number of suppliers with actual/potential substantial negative impacts with whom the commercial relationship was terminated	0
Number of suppliers supported in the implementation of corrective action plans	0
Number of suppliers with actual/potential substantial negative impacts who were supported in the implementation of corrective action plans	0
Total number of suppliers in skills development programs	72
Number of significant/critical suppliers in skills development programs	0

INTEGRITY AND COMPLIANCE TRAINING

Moreover, in collaboration with the areas of Compliance, we have worked on a supplier training project with the aim of offering an integrity and compliance course in the first half of 2025.



Prevention of risks related to sustainability

CAP Group evaluates and identifies ESG variables in its suppliers in order to prevent associated risks, mainly in those that provide services in the operations of the companies that make up the conglomerate.

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Environmental standards

Suppliers must comply with the environmental regulation that applies to their operation, always looking to minimize the impact in their activities.

- To promote energy saving and appropriate use of water.
- To ensure adequate waste management.
- To inform of any incident that could have an environmental impact.
- To implement monitoring practices for environmental performance.
- To respect agreements reached with the communities in which they operate.

02

Social standards

Suppliers must ensure respect for human dignity, freedom of association, the right to privacy and the right to enjoy fair and favorable working conditions.

- Prohibition of child labor.
- Prohibition of any type of forced labor and human trafficking.
- Condemnation of any conduct constituting labor or sexual harassment and discriminatory conduct.
- Unrestricted compliance with labor regulations, especially in matters of hiring and dismissals, wages, working hours and social security.
- To provide the elements and safety conditions to carry out tasks, reducing associated risks.
- To report in a timely manner any incident that may involve a risk to people's safety.

03

Governance and business ethics standards

Suppliers should not tolerate any form of corruption and should be committed to integrity in all activities of their value chain and their relationships with third parties.

- To respect current regulations, especially those set forth in Law No. 20,393.
- To promote integrity as a value on a daily basis.
- To define and implement measures to establish an ethical behavior framework for its employees.
- To avoid any type of conflict of interest.
- To promote free competition. To provide reliable information and to keep classified information confidential.

Our Communities

Commitment to Social Investment and Sustainable Development

The Social Investment Policy is one of the fundamental pi-Ilars of Social Management in CAP Group's business units, consolidating a lasting relationship of trust with its neighboring communities. This relationship is based on a shared history, the creation of value in the territories, and a strong commitment to sustainable development, people's wellbeing and the protection of the environment.

From this perspective, the Group's companies implement social investment strategies by contributing to initiatives that generate a positive and sustained impact on the quality of life of the communities near its operations. This work is done with a long-term vision and through strategic alliances with public and private entities, this maximizing the scope and effectiveness of each action.

DONATIONS, SPONSORSHIPS AND MEMBERSHIPS POLICY

It defines the general guidelines to materialize CAP Group's commitment with its surroundings, ensuring compliance with current legislation and internal regulations. Under this policy, all contributions are aligned to the following strategic axes:

- Protection of the environment
- Social and/or cultural interest
- Business development
- Sustainable development of its surroundings and the communities

SOCIAL INVESTMENT (US\$)

Categories	2024
Cash contributions	2,939,962
Donations in kind	1,712,603
Total	4,652,565



Territorial management

CMP: INFORMED ENGAGEMENT AND WITH SHARED VALUE

Territorial management and social investment have as fundamental goal to guarantee operational continuity and the development roadmap, through an ongoing dialog and relationships based on trust and transparency. With the information, participation and growth approach, the company creates value in the territories, contributing to its purpose being a different kind of mining, focused on the development of the territory and its people.

Monitoring and Evaluation

To strengthen its engagement model, CMP operates under three strategic pillars:

- Information, Risk and Impact Management: Implementation of a constant monitoring and control system, which ensures proactive risk and impact management, optimizing evaluation and response processes.
- **Community Engagement:** Building trust by means of a timely and effective dialog, promoting the participation of local actors and encouraging longterm relationships based on transparency and mutual respect.
- Shared Value: Active contribution to the territories' socioeconomic development, generating positive and sustainable impact, aligned with the expectations and needs of the stakeholders

Communications and Public Affairs

This management area is key in consolidating a solid reputation and maintain a strategic dialog with interest groups. Through these actions, CMP strengthens its social license to operate, ensuring an effective alignment with both internal and external expectations. Moreover, communicational management allows us to anticipate and mitigate possible crises, boost transparency, strengthen corporate culture and reinforce the commitment to sustainability. Likewise, it facilitates the visibility of social and environmental impact initiatives, proving CMP's genuine commitment to sustainable development.

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NEW COMMUNITY PORTAL

On the basis of the principle of maintaining fluent, ongoing and transparent communication with different stakeholders, this year, CMP implemented a Community Portal that is available and visible on the company's website (www.cmp.cl), through which it manages and traces all inquiries from the community. To this end, it has a management protocol that ensures an adequate and timely response to each and every one of the inquiries, whether they are questions, requests, complaints or any other aspect of their relationship or engagement with the company, its operations and projects.

Though CMP does not have a set process or policy for the physical or economic resettlement of communities that may be affected by projects, given its territorial management policy, a decision of this kind would need to be made in agreement with the community and it would need to be the result of a joint effort with those that are possibly affected.

HUACHIPATO: DIRECT AND PERMANENT LIAISONS

The company is guided by CAP Group's Corporate Social Management Framework and Social Investment Policy, ensuring an aligned approach with the best practices and strategic recommendations. As part of this management, it promotes direct and permanent engagement with social and community organizations, the Council, guilds, industrial companies and other key actors identifies in the company's stakeholder matrix.

This engagement allows them to participate actively in spaces of dialog and collaboration, such as:

- Tripartite Commissions with communities located near the industrial operation and the City Council of Talcahuano in areas like Libertad, Gaete and San Vicente.
- Working Groups in Higueras, given its proximity to CAP properties in Cerro La U.
- Environmental Governance Group, which contributes to the city's environmental accreditation of the Council of Talcahuano, strengthening this management at a local level.
- Business Working Group, a space of collaboration among eight companies in Talcahuano, promoting initiatives of high social impact in the area of influence, leveraging resources for sustainable development.

Through these spaces, Huachipato has an open dialog with the community, collecting and channeling information, suggestions, complaints and inquiries, ensuring timely responses through designated representatives as counterparts from the company.

CINTAC GROUP: DIFFERENT TERRITORIAL COMMITMENT **GUIDELINES**

Although CAP Group's Corporate Social Management Framework and Social Investment Policy guide this business unit's community engagement, Cintac Group's subsidiaries have developed specific approaches aligned with the nature of its operations and its interaction with the local communities. This management emphasizes inclusion and respect towards internal and external groups of interest, promoting joint development with its surroundings.

Initiatives per subsidiary

- Cintac SAIC: The company was recognized by the Council of Maipú for its outstanding collaboration during the 2024 in the Maipú Business Networks, due to its intervention with its constructive solutions in Rayén kindergarten in Maipú where perimeter enclosure was improved, bettering the privacy and habitability for the children.
- Calaminon and Promet Perú: They have a Social Responsibility Policy, based on the values of transparency, creativity, respect, integrity and commitment, with a focus on generating positive impacts on its groups of interest, its surroundings and the environment.
- **Promet Chile:** It favors the procurement of services from companies in the area and the development of local SMEs, including the administration of kiosks in its hotel facilities. It has contact channels to attend to inquiries on each site.

GUIDELINES IN THE INFRASTRUCTURE AREA

Aquas CAP

Its 2024 territorial management's goal was to plan, manage and implement a Sustainable Development Policy in its social management and community engagement dimension. With these guidelines, it executed a strategy focused on developing a social investment plan in the town of Caldera, focused on education, sports, production development, organizational strengthening, culture, art and heritage.

Puerto Las Losas

In the permanent interest of staying connected with the territory, the company opened its doors to students of Japón high school in Huasco so that they could get to know up close the port operation and understand the challenges and opportunities of the business world.

Likewise, it maintains an Agreement Protocol with the Federation of Fishermen, Divers, Seiners and Algae Collectors of the province of Huasco, respecting the area of "Bay of refuge" that the group assigned in the stage before the construction of the project, allowing them to access the area for work or safety reasons.

Productive

development

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Collaboration with indigenous communities

CAP Group has a structured corporate process for the interaction with indigenous communities, defined in its Corporate Social Management Framework, specifically in the Indigenous Communities Management axis. This approach recognizes the presence of indigenous communities in the territories in which its companies and projects operate, guaranteeing respect for its social, economic, environmental and cultural rights.

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GUIDING PRINCIPLES AND STANDARDS

Las empresas se rigen por la legislación nacional v tratados internacionales como la Declaración Universal de Derechos Humanos de la ONU y el Convenio Nº 169 de la OIT, asegurando que la relación con las comunidades indígenas se desarrolle de manera respetuosa, transparente y alineada con los estándares internacionales de derechos humanos.

Además, el Marco de Gestión Social establece directrices claras para promover el diálogo y la colaboración mediante programas sociales, mesas de trabajo e instancias de participación comunitaria, fortaleciendo así el desarrollo sostenible y el bienestar de las comunidades indígenas.

ENGAGEMENT PROCESS

For an effective and respectful management with indigenous communities in its operations' areas of influence, CAP Group companies implement some of the following key actions in territories where these communities are found:

- · Identification of key actors: Creation of an Actors Map, which includes communities, associations and relevant indigenous leaders in the area of influence.
- · Impact management: Evaluation and mitigation

of possible impacts in indigenous territories in the following cases:

- Alterations of lifestyles and traditional customs. •
- Compromise of productive activities which . depend on natural resources (shepherding, fishing, agriculture and gathering).
- Interruption of cultural practices, rites and religious festivities.
- Potential damage to archaeological indigenous heritage.
- Incorporation into the project named Coastal Marine Indigenous Communities (ECMPO in Spanish).
- Difficulty in accessing medicinal herbs or traditional food resources.
- Resettlement management: In case the relocation of indigenous communities is necessary, there shall be a resettlement plan made in compliance with national regulations and international conventions subscribed by Chile, guaranteeing its traceability for future audits.
- Complaints and inquiries mechanism: Establishment of specific channels to receive and manage inquiries from members of indigenous communities, ensuring an appropriate follow-up and an effective response.

ACTIONS CARRIED OUT IN 2024

- In Puerto Las Losas, during the environmental assessment of the Operational Optimization project, the company interacted with the Diaguita community in Punta de Lobos, to whom it presented the project with no relevant observations on record.
- As for Huachipato, in the city of Talcahuano, the presence and territoriality of indigenous communities according to the National Indigenous Corporation (CO-NADI) is Mapuche-Lafkenche, and their geographical position is Talcahuano Bay, where they perform their rites, ceremonies and customs. The company, in contrast, operates in San Vicente Bay, so it does not interfere with the city's indigenous presence.

Social investment programs

DIMENSIONS THAT THIS STRATEGY ADDRESSES IN CAP GROUP

Education and employability

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Culture and heritage (\bigstar)

Contingency

SU-

Environment and surroundings Ð





PRODUCTIVE DEVELOPMENT



ENVIRONMENT AND SURROUNDINGS

Formal constitution of a group of Women of the Sea

COANMMA (Corporation of Fisherwomen, Female Gatherers, Divers, Shellfish Gatherers and Complementary and Ancillary Activities) has constituted as the first body that groups women of the sea in the region of Atacama, covering the shoreline from Chañaral to Huasco. CMP participated actively in the public-private working group summoned by the Regional Government of Atacama, contributing with technical consultancy for the creation of a study to characterize the sector. This analysis allowed us to define priority lines of action and design a work plan with public institutions.

Later, the mining company carried out a training process for the women, facilitating their group's constitution and promoting its inclusion in the sector.

• This organization benefits more than 600 women, who contribute to the productive chain in fishing.

Financing Fund for indigenous communities

The aim of this fund from CMP, in force for the last three years, is to boost growth, valorization and the improvement of productive, cultural and heritage activities in the indigenous communities and associations in the town of Caldera.

Results of the call for applications:

• 10 communities were awarded funding in Caldera and Copiapó, 405 people benefited from the funding to pay for equipment purchases, training in areas of interest, productive development and facility or heritage site improvement.

Female Entrepreneurs Group from Incahuasi

Women of the village of Incahuasi developed a productive initiative for manufacturing and selling CMP corporate clothing to Donnely, CMP's collaborator. Through a productive skills strengthening program, both companies have provided support to the group with the purpose of forming a local cooperative, promoting economic development and the autonomy of these women entrepreneurs.

• A group of 10 female beneficiaries

Cooperatives led by women

As part of the engagement strategy with emblematic territories, in 2024, two female-led initiatives were consolidated.

- Altos de Romeral Cooperative: Constituted in Romeral • with the support of CMP and SERCOTEC, focused on furniture restoration and re-upholstering.
- Guayacán Verde group: Created for the sowing of greens and sharing natural practices among village residents.

Más Comunidad Fund

For the first time, Aguas CAP has a funding opportunity for projects in different lines of investment, open to all social organizations in Caldera.

• In 2024, 20 projects were benefited by the initiative.

Strengthening of MEABR Punta Herradura Sur

In 2024, CMP collaborated with the Fishermen's Guild Association of Guayacán in matters of surveillance and product trading in their new Management and Exploitation Areas for Benthic Resources (MEABR) Punta Herradura Sur, through "Security in MEABR". This 2-hectare land has marine resources such as abalone, limpet and tunicates, benefiting Guayacán fishers and strengthening sustainability of fishing activity in the area.

Activities that arose from town working groups

In 2024, Huachipato developed various activities that rose from the communities' needs, brought up in the working group meetings.

- Programs promoting entrepreneurship
- Improvement of environmental communications through dialogs with residents and neighbors.
- Open-door policy for wetlands.
- Fauna monitoring programs in wetlands with local NGOs.
- Strengthening of the corporate image of the Libertad and Gaete neighborhood associations by redesigning their logos.
- Swimming lessons for children and organization of children's football leagues for clubs in the area of influence.









Social and urban contributions

This year, Promet Chile participated in collaborations with neighborhood associations, fire brigades, hospitals, and pre-contract training with Fundación Chilena de Discapacidad.

On-site wellbeing

Participation of Promet Chile in the Social Traffic Light of the Chilean Construction Chamber, focused on the wellbeing on on-site staff.

Physical activity and skills

On the sports side, AGUAS CAP organized the Socio-Sporting School Muyu, which took place in the summer season of 2024, with the purpose of creating safe spaces for physical activity and interpersonal skill development in early childhood.

This program benefited more than 80 girls and boys in Caldera





Support for women entrepreneurs

Through Academia Caldera Mujeres 2024, AGUAS CAP sou-Cintac SAIC carried out technical training focused on inght to boost the entrepreneurial capacities of a group of dustrialized solutions, modern building and sustainability, women in the city of Caldera, by means of an educational covering thermal standards, innovation and collaboration program of 15 class hours with a practical emphasis and in the industry. focused on the development of innovative value propositions to improve their businesses' competitiveness. Participation in academic initiatives with Duoc, Inacap,

2024 Jaime Charles Scholarships

CMP continued with its scholarships program to support the education of students in the regions of Atacama and Coquimbo, specifically in the valleys of Copiapó, Huasco and Elqui. From the creation of the program in 2012, it has benefited 241 young people, supporting them with their higher education studies, whether professional or technical, in institutions recognized by the Ministry of Education.

• Jaime Charles Scholarships awarded 41 new grants in 2014

2024 Professional Practicums and Theses

The group's mining company maintains its commitment to professional education, benefiting 136 students from all over the country through its practicums and theses program in 2024. These young people have done their practicums across CMP's operations in the valleys of Copiapó, Huasco and Elqui, reinforcing their learning and preparation of the work market. Distribution of beneficiaries:

• 76 students from technical-professional high schools, 55 university students, and 5 students currently working on their theses

EDUCATION AND EMPLOYABILITY

Cintac SAIC, Tupemesa and Promote Chile Training

Universidad de Chile and Universidad Federico Santa María, as well as launching Concurso CAP and Reto Construye Academia by the Chilean Construction Chamber (CChC). It also organized training for clients with CCI, CTEC, and CChC.

In Feria Edifica, the Innovation and Industrialization teams presented new housing developments and technologies.

Tupemesa continued its traning plan with theoretical-practical workshops on the Metalcon system, cladding, panels and tubes. These 20-hour courses train future installers on walls, joists, mezzanines and stairs.

There were also training instances for Sodimac, Maestro and Promart, and workshops for distributors such as Hometek, Mavegsa and Jogasa in different Peruvian provinces.

Promet Chile held technical courses on building systems, featurina:

• Installation of drinking water devices, blueprint interpretation, crew management, safety planning, and certified electrical installation.

Alfadeca: early years alphabetization

Aguas CAP program that combines visual and auditory memory to develop reading and writing skills in early childhood. In Caldera, the program was carried out in Escuela Manuel Orella Echane and Escuela de Artes Caldera, where around 70 first grade students and 10 children with ASC in the special classroom.

Free pre-university courses

"Aguas CAP, te acompaña a la universidad" is a program that allowed 60 young people in Caldera to better prepare for PAES.

Our Strategic Alliances

In 2024, Sana Mente broadened its impact through strategic agreements with different institutions, allowing the contents to spread to more sectors of society.

FEATURED AGREEMENTS





Commitment to Mental Health

In 2024, CAP Group continued sponsoring Sana Mente, a TV show co-produced with CNN Chile and Rassmuss Foundation. Its goal is to offer tools for mental health management, promoting wellbeing and self-care in society.

TV BROADCAST OF SANA MENTE

Weekly premiere Every Saturday on CNN Chile.

Reruns 9 times on the weekly schedule.

2024 Season

33 episodes with content focusing on wellbeing and mental health.

FEATURED INTERVIEWS AND CONTENTS

- 40 interviews with national and . international experts.
- 50 reports on social, education and health . topics.
- Capsules and animations shared in multiple digital platforms.

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SCOPE OF THE PROGRAM

- Weekly TV audience: 51,744 people. Digital impact: .
 - 2,102,477 views on Youtube: +31.7% compared to 2023.
 - Viewing percentage: 31.4% (almost double the average of CNN Chile: 16.9%).
 - 95,426 visits on CNN Chile's website.
 - Wide distribution on Instagram, where CNN Chile has more than 1.1 million followers.
 - Podcast on CNN's website, consolidating as the second most played in the platform.

ANNUAL EVENT: SANAR PARA VIVIR

On December 13, the program's annual event took place. Under the title "Sanar para Vivir" ('Healing for Living'), the activity included prominent speakers, who shared their knowledge and reflections on the importance of mental health care across the different stages of a person's life.

The activity gathered 187 people, among which were authorities, opinion leaders, companies, university and foundations.

With Sana Mente, CAP Group reasserts its commitment with the promotion of wellbeing and mental health in Chile.

08 Commitment to People





Diversity and inclusion



5,075

Its companies employ 5,075 workers of contractors' companies.

In 2024, CAP Group continued making progress on diversity and inclusion matters, improving processes that include non-discrimination principles and diverse talent development in the whole organization. Through its Corporate People and Organizational Development Policy, it confirms its commitment to align social, organizational and individual impact with the company's strategic goals.

Note: Figures as of December 31, 2024



General Policies and Guidelines

The Corporate People and Organizational Development Policy is updated periodically to guarantee compliance with the highest legal and sustainable standards and better practices. In incorporates diversity and inclusion principles in all people management processes, focusing on:

- Selection based on competences and free of biases.
- Reduction of organizational, social and cultural barriers that could inhibit the inclusion of diverse perspectives.
- Recognition of the strategic value of profession, profile, gender, education, and skill diversity for innovation and competitiveness

RECRUITMENT AND SELECTION: INCLUSIVE AND EQUAL PROCESSES

- The definition of talent is exclusively based on competences, excluding variables that could affect the process. This allows us to broaden the definition of talent in terms of the skills that are necessary for the role.
- Tools used include standardized interviews, practical case studies and group decisions to reduce potential biases (systematic errors in decision-making caused by cognitive or emotional factors), thus ensuring a more objective assessment, minimizing the influence of subjective perceptions or unconscious prejudices.

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Selection based on merit and equality

- · Implementation of parity in vacancy applications.
- · Creation of a talent pool based on competences for succession planning, ensuring equal opportunities in promotion processes.
- Prioritization of candidates from the Group's companies, local communities, women, among others.

Hiring priority

- 1. Internal successors.
- 2. Local community candidates.
- 3. External candidates.

DIVERSITY AND INCLUSION TRAINING

The Group integrates a sustainable view on collaborator training content. For the same reason, performance management training is held annually for leaders and teams. They have included contents that allow to address problems from their root causes and thus reduce biases in evaluations, improve the quality of feedback processes and generate management tools for the teams' mental wellbeing in its development.

In 2024, several online courses were carried out about Karin's Law and the prevention of workplace and sexual harassment.

Evaluation Calibration

The evaluations that detect possible biases are reviewed by the calibration committee, allowing for adjustments approved by the CEO.

Focalized Programs

Master's programs with a focus on female talent were promoted, strengthening internal succession preparation for executive and leadership roles.

OPEN AND PERMANENT COMMUNICATION

- Each collaborator has formal instances to express their vision for the company and concerns, and they have a platform to give and request feedback with management, in addition to other tools.
- Biannual meetings are organized to identify barriers . and facilitators that allow us to update policies and procedures
- · Pulso: sample measurement that covers mental health, culture and leadership topics.

Employee Satisfaction Survey

We use SSINDEX to monitor the perception of sustainability standards in all human resources processes, including diversity and inclusion, by staff members.

Female Leadership

As part of its commitment with gender equality and promotion of diversity, the company has set itself the target of reaching and maintaining 35% of women in leadership roles by 2030.

INITIATIVES TO SUPPORT FEMALE REPRESENTATION

CAP Group encourages professional development for women in the organization, promoting leadership skills and growth opportunities.

- Female talent attraction to promote their participation • in selection processes.
- Gender-balanced applications in selection processes, • encouraging an increase of female representation in the organization.
- Training for women in succession plans, preparing . them to undertake future roles.
- Flexible working: Implementation of policies that promote work-life balance, incentivizing female participation in all areas of the organization.

MONITORING AND EVALUATION

The Group carries out a periodic follow-up of female representation indicators, evaluating the impact of its initiatives and ensuring the sustainability of the progress achieved. These efforts contribute to the consolidation of a diverse organizational culture, aligned with national and international standards, such as SSIndex or DJSI.

CAP Group reasserts its commitment to strengthening diversity, not only as a strategic objective, but as an essential pillar of its organizational sustainability.

MAKEUP OF THE WORKFORCE AND FEMALE REPRESENTATION The makeup of the group is the following











PROMOTION OF DIVERSITY IN THE BUSINESS UNITS

Diversity in the business units is of great importance for CAP Group and its companies have continued to advance in line with these definitions, showing significant progress in some of the group's companies.

Advances in CMP

The main initiatives looking to boost female talent in the mining company in 2024 had the results that we highlight below:

- **1.** Parity in the Executive Committee: 60% of the Executive Committee consists of women.
- 2. Female Operators in Training Program: 100% Women (in Cerro Negro Norte and Los Colorados Mine)
- **3. Professionals in Training Program:** 70% Women

Gender Parity at CMP



of contractors in 2024 were women



of women in Managerial roles

30%

of women in Deputy Manager and Superintendent roles



of women in Leadership roles

The case of Aguas CAP

This year it continued to make progress in this matter, with significant results:



of female representation in the **Executive Committee**



of female participation in the whole workforce

Advancing towards people sustainability standards

All human resources processes seek to align with better practices and sustainability standards. In 2024, CAP Group continued to implement guidelines from its people policy, seeking to build a sustainable space. Among the most salient we find:





These initiatives have strengthened talent attraction and retention, creating an inclusive and equal work environment.

A

Health and Wellbeing

Benefits targeting collaborators integral health, including emotional wellbeing and mental health.

B

Compensations based on standardized criteria for the valuation of roles

Incentives system in line with strategic objectives and environmental, social and governance (ESG) criteria.

Equal Pay Targets

01	02	03
Impartial External Assessment	Alignment with the Market	Рау Gap
Strengthening of the role valua- tion assessment processes with external experts to guarantee transparency and objectivity in the establishment of pay grades.	Progressive adjustment in salaries to move roles towards the market's me- dian salaries, ensuring fair and com- petitive wages.	Implementation of measure- ments to reach a 0% pay gap in the bands of the market, pro- moting real equality in wages.

These targets are monitored regularly by the Directors' Committees, reinforcing transparency and commitment to cutting-edge standards.

GENDER PAY GAP¹

Role	Average Gap	Median Gap
Senior Management	70%	94%
Managers	113%	115%
Leadership	104%	109%
Operator	71%	82%
Sales Team	122%	94%
Administrator	95%	95%
Assistant	81%	100%
Other professionals	95%	95%
Other technicians	96%	93%

1: To calculate these figures, the average and median monthly gross salaries per hour for each of the positions shown in 2024 were used, dividing these salaries for women by those for men and multiplying by 100.

Encouragement of Parental Co-Responsibility

Promotion of co-parenting is a key element for people management within the organization, acknowledging the importance of parents' role in the care and early development of their children, whether it is through birth, guardianship or adoption. With the aim of promoting equality in family responsibilities, CAP Group promotes the use of the extended paternity leave for men, thus showing its value for the company. Moreover, it gives them the possibility to return to work with flexible hours for up to two months, facilitating a work transition that is adaptable according to each family's needs.

INTEGRATION WITH CORPORATE DEVELOPMENT POLICIES

The paternity leave and co-parenting initiatives are aligned with the principles in the Corporate People and Organizational Development Policy, which promotes justice, equality, transparency and professional development. CAP Group commits to review and constantly update these policies, ensuring its alignment with the best practices and emerging needs of their collaborators.

STRATEGIES TO PROMOTE THE USE OF MALE PATERNITY I FAVE



Extended Postnatal Leave

CAP's policy goes beyond the letter of the law, as it offers:

- An additional week of postnatal leave for parents, in addition to the current legal period.
- Work flexibility for the child's first two years.
- 3x2 remote working options and/or flexible hours agreed with their line manager.


FLEXIBILITY AFTER LEAVE

To guarantee a better transition to work after postnatal leave, CAP offers the following to its staff:

- Flexible hours: Mothers and fathers can have an adjustment in their hours according to their family needs.
- Individual agreements: We promote dialog with line managers to establish flexible working patterns during the child's first two years.
- Promotion of equal leave uptake: We want both mothers and fathers to use this benefit, promoting an equal balance in childcare.

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Adoption and Legal Guardianship

In the case of adoption or guardianship, we apply the same principles of flexibility and support as postnatal leave after birth, ensuring equality of conditions for all its collaborators.

Impact and benefits of this policy

Greater Talent Retention

Flexibility following postnatal leave has generated high levels of satisfaction and commitment among staff.

Promotion of Co-Responsibility

Promotion of a work-life balance, strengthening a culture of gender equality.

CAP Group reasserts its commitment to its collaborators and their families' wellbeing, positioning itself as a referent in responsible and equitable work practices

Advances in Subcontracting Policy

In 2024, the company also consolidated and widened its practices in matters of formality and adaptability, with the aim of strengthening relationships with contractors

01

Strengthening of the Subcontracting Policy

To ensure efficient and sustainable subcontracting management, the company made progress in updating processes and standards.

- Review and update of technical requirements in tendering: Incorporation of more rigorous requirements in terms of sustainability, diversity and inclusion, ensuring that suppliers share CAP's values and principles.
- Expansion of selection criteria: New environmental and social performance criteria were included in the initial contractor assessment process, promoting responsible practices in the whole value chain.

02

Advancements in Internal Audits and Compliance

With the aim of strengthening compliance with regulations and guaranteeing high standards in the relationship with contractors, monitoring and training improvements were implemented.

- Quarterly audits: We established a more frequent and detailed auditing system, ensuring continuous compliance with labor regulations and CAP's internal standards.
- Training for contractors: We designed a training program on Compliance and ethical principles, promoting a cultural alignment between contractors and the organization.
- **Digital tools:** A real-time monitoring platform was developed, facilitating traceability of key indicators and decision-making based on data.

and subcontractors. Through a strategic approach and in line with the highest standards in the sector, significant improvements were implemented in different key areas.

03

Adaptability and Formality Criteria

Aware of the dynamics of the context, new measures were established to guarantee flexibility and efficienct in contractor management.

- Flexibility in contracting processes: Contract adjustments were made to respond to changes in operational and macroeconomic conditions without affecting the continuity of the service.
- Consideration of geographical location: The hiring of local suppliers was prioritized, reasserting out commitment to regional development and job creation in the communities near the operations.
- **Operational continuity policy:** Plans were designed for mitigation of associated risks of subcontracting in volatile contexts, guaranteeing stability and resilience in the supply chain.

04

Alignment with CAP Group values

As part of its commitment to a responsible operation, the company reinforced contractor alignment with corporate values.

- Collaboration: Spaces of ongoing dialog were promoted between contractors and operation management areas, promoting strategic relationships of mutual trust.
- performance and Excellence: Annual subcontracted service quality improvements were established, encouraging a continuous improvement culture.

Health and Safety

CAP has a policy that is in line with international standards related to Occupational Heath and Safety (OHS), with a management system that makes its implementation in the whole Group easier. This decision implies that the group of companies is committed to comply with relevant international Occupational Health and Safety (OHS) standards and regulations and actively participates in voluntary OHS programs and/or collective bargaining agreements.

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OHS Management Model	Internal Regulations on Order, Hygiene and Safety (RIOHS)	Priority: Physical, emotional and psychological wellbeing
Adherence to global principles in this area is established in the corporate policy and implemented through the OHS Management Model, which allows for a safe and healthy work environment, aligned with the highest international standards in this area.	It is a fundamental pillar in OHS management, as it provides clarity on the practical application of the rights, obligations and prohibitions in terms of order, hygiene and safety for all employees.	The search for the physical, emotional and psychological wellbeing of employees and their families is a priority for CAP Group. This is reflected in the guidelines established in the respective corporate policies.
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Health and safety that extends to contractors	Commitment that is part of risk management	Involvement of collaborators
Occupational Health and Safety criteria are systematically incorporated into CAP Group's procurement processes and contractual requirements with suppliers and contractors, ensuring that all business partners comply with OHS standards.	Concern for occupational health and safety extends to risk management, which is managed through matrices differentiated by company, where risks are rated and prioritized in terms of probability and impact. This methodology facilitates the integration of action plans with quantified targets, enabling the Group to effectively address the risks identified in the workplace.	Quarterly surveys and individual interviews are conducted with employees to gain an in-depth understanding of their experience in key areas such as culture, leadership and occupational health and safety.

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Improvement targets in metrics¹

CAP Group has set quantitative targets, as part of its short and long-term executive incentives, to improve its OSH performance metrics, including improving the overall employee experience index in the SSIndex and reducing the Group's accident rate.

Procedures to investigate occupational injuries and diseases

Stage 1. In case of an accident, the person in charge of the building must fill in the DIAT form (Individual Workplace Accident Claim), which is provided by the body that administers the law (ACHS), noting down the statements from the person affected and the witnesses of the accident.

Stage 2. The Hygiene and Safety Committee, among its functions, must investigate accidents in the workplace and inform of corrective measures. Some members have completed the accident investigation course.

¹: Based on its Occupational Heath and Safety, CAP Group sets the goal to have zero accidents and fatalities during all periods. ²: CMP's targets for Workplace Health and Safety are annual. For 2024, CMP's targets were the following: 0.29 for FR, 5.6 for SR and 0.49 for TRIF.

HEALTH AND SAFETY OBJECTIVES IN CMP²

In matters of safety, the mining company has set an annual target for the Frequency Rate (FR), which measures accidents with time loss, and a target of 0.3 of the Severity Rate, which measures the number lost days per 1,000,000 hours with a target of 10. Moreover, it also sets the TRIF, which includes accidents with no time loss. The target is a TRIF of 0.7 per 200,000 hours worked. The company has met these targets steadily since 2022, with the following results:

- 2022 FR: 0.12 / SR: 2.15 / TRIF: 0.63
- 2023 FR: 0.3 / SR: 8.44 / TRIF: 0.41
- 2024 FR: 0.29 / SR: 5.6 / TRIF: 0.49

Moreover, in occupational health matters, CMP's goal is to comply with the Protocols of the Ministry of Health and have 0 cases of occupational illnesses. These indicators are reviewed periodically in Risk Management Committee and Executive Committee meetings, and monthly in the company's Board of Directors, as well as the action plans in case the set target is not met.

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PREPARATION FOR EMERGENCY SITUATIONS

Control of emergency situations in the mining company is ruled by a document called CMP Crisis Handbook, which establishes behaviors and roles depending on the type of crisis, emergency or contingency (environmental emergencies, natural disasters, operational contingencies) to address.

This handbook establishes the governance of decisions, committee formation and communicational plan, which, in turn, are connected to local emergency plans for each process. In addition, it has an annual drill plan in which emergency response systems are tested and lessons are gathered from each exercise.

In 2024, CMP completed 100% of its drill plan, among which we feature active participation with other local entities and authorities, such as fire brigades, maritime authority and coordination with the National Geology Service in Atacama and Coquimbo. The following exercises stand out:

• Fire and Spill at Sea drill in Guacolda Bay: Carried panies. out on November 7, in collaboration with the Maritime Authority, it simulated a fire in a vessel and a possible oil spill, evaluating coordination and response in case of emergencies at sea.

• Earthquake drill in MLC Plant-Mine: On November 25, in a coordinated effort with Sernageomin, it simulated a high-intensity earthquake, validating controls, evacuation protocols and communication.

In 2025, there will be a diagnosis of brigades to identify gaps in the process and, thus, be able to reboost it and increase the number of controls in case of emergency situations.

At CMP, Health and Safety standards apply both to its own staff as well as external. In 2024, a Health Module was developed, where the company will be able to record all of its employees' health information - medical exams, alcohol and drug tests, and polyclinic examinations or treatments - in its people management platform Conectados. This will allow improvements to the health risk analysis and come up with control actions as prevention. For 2025, we will seek to broaden its scope to include information from contractor com-

MAIN HEALTH AND SAFETY INDICATORS IN CAP GROUP

	2	022	2	023	2024		
	Own	Contractors	Own	Contractors	Own	Contractors	
Number of workers	6,649	10,951	5,870	12,034	4,244	5,075	
Number of workplace accidents	115	143	123	77	105	71	
Accident rate (SASB/NCG461) 1	1.73	1.31	2.10	0.64	2.47	1.40	
Total accident rate (TRIFR) ²	7.88	7.19	8.54	3.70	9.08	4.39	
Number of fatalities due to workplace accidents	0	0	0	0	0	0	
Fatality rate (SASB/NCG461) ³	0.00	0.00	0.00	0.00	0.00	0.00	
Number of accidents with time loss	45	28	31	11	28	18	
Total Lost Time Injury Rate (LTIFR) ⁴	3.08	1.41	2.15	0.53	2.42	1.11	
Near-miss incidents or near-miss events	17	24	180	113	102	36	
Near miss rate (SASB) ⁵	0.23	0.24	2.50	1.09	1.76	0.45	
Number of professional illnesses	2	0	0	0	11	4	
Occupational illness rate (NCG 461) ⁶	0.03	0.00	0.00	0.00	0.26	0.08	
Days lost due to workplace accidents	1,365	1,010	788	208	759	393	
Average number of lost days per accident (NCG 461) ⁷	11.87	7.06	6.41	2.70	7.23	5.54	
Total hours worked	14,602,072	19,883,232	14,404,824	20,787,095	11,558,220	16,176,757	



¹ Accident rate: (number of workplace accidents / number of workers) x 100 ^{2.} TRIFR: (number of total accidents / total hours worked) x 1,000,000 ^{3.} Fatality rate: (number of fatalities due to workplace accidents / number of workers) x 100,000 ^{4.} LTIFR: (number of lost time accidents / total hours worked) x 1,000,000 ^{5.} Near miss rate: (number of near misses / total hours worked) x 200,000 ⁶ Professional illness rate: (number of professional illnesses / number of workers) x 100

^{7.} Average days lost due to accidents: days lost due to accidents / number of work-related accidents

Training Policy

Training seeks to have an impact on the organization's objectives as it becomes a tool for personal and professional development for those who participate. To design training opportunities, we use Kirkpatrick's four-level framework, which allows us to align the business' strategic needs with the development of competences in CAP Group collaborators. This approach guarantees structured planning and continuous impact evaluation of the training offered.

IDENTIFICATION AND IMPACT EVALUATION

The need identification process and impact evaluation of training is carried out through the following processes:





IMPACT EVALUATION PER LEVEL

The impact of training programs is measured through the following variables:



Key programs carried out in 2024

In the period, we prioritized three strategic programs focused on strengthening critical areas and promoting internal talent

()1

Strengthening of Critical Roles

Targeting the specific skills to develop in strategic roles that have a direct impact in the results of the business. This includes leadership to align decisions and teams, productive transformation to optimize resources and results, and management of complex scenarios to guarantee corporate sustainability and resilience

Impact measured in KPIs:

- Critical talent retention above 85% in three years.
- Improvement in strategic productivity area.

Female Leadership

02

Designed to promote female development in leadership roles, focusing on specific skills, such as strategic decision-making, organizational influence and self-confidence. This program not only seeks to empower participants but also drive gender equality and strengthen an inclusive culture.

Impact measured in KPIs

- Increase representation roles.
- Improvement in perception of inclusion in environment surveys.
- . Satisfaction rate above 90% among participants.

of	female
in	leadership
in	porcoption

workplace

03

Development of Successor

Program focused on identifying, preparing and developing employees with potential to occupy critical roles in the future. It is focused on closing critical skills gaps and building a solid successor base that guarantees operational and strategic critical continuity, strengthening stability and trust in the organization.

Impact measured in KPIs

- availability Greater of successors that are ready to assume key roles.
- Transition time reduction for critical roles.
- Retention of over 85% of . participants in three years.

Associated benefits to Training

As well as the aforementioned programs, during the exercise we implemented a more robust approach to guarantee that training generates tangible value, both for collaborators and the organization.

STRATEGIES USED

ESSENTIAL TRAINING KPIS IN 2024

85%

Retention of 85% of

collaborators that have

participated in strategic

programs in three years.

- Periodical evaluation: Constant monitoring of the evolution of acquired skills and their impact on performance
- Flexibility and accessibility: Widening of learning mo-. des, including hybrid and digital formats.
- Acknowledgment and retention: Complementary benefits linked to the achievement of training targets, strengthening the relationship of talent with CAP Group.

90%

Satisfaction above 90% in

training carried out.

Advances in training and benefits implemented in 2024 reflect the commitment of CAP Group to the development of their talent, ensuring that investments in learning have a direct impact on organizational development and sustainability in the long term.

In 2024, CAP Group invested US\$ 1,366,711¹ in staff training, which translates to 100,723 total hours of training and 9,245 trained collaborators.

Average annual hours of training in 2023

Role	Men	Women
Senior Management	26.3	17.5
Managers	21.3	34.8
Leadership	18.6	24.7
Operator	6.7	179.2
Sales team	17.4	10.0
Administrator	15.5	47.7
Assistant	1.5	20.5
Other professionals	27.3	44.1
Other technicians	29.5	33.7

Performance Evaluation

The company has developed an integral approach for performance evaluation, structured in an annual cycle that guarantees reflexive and proactive talent management. This process is composed of three essential stages:

$()^{-1}$ **Objective Setting**

02

Ongoing Feedback

Clear definition of individual and corporate targets in line with the business strategy.

Periodical evaluation and monitoring of performance through formal and informal sessions.

Since 2024, this approach has been complemented with digital platforms of agile feedback, allowing a more effective monitoring of the progress with collaborators.

MULTI-DIMENSIONAL PERFORMANCE EVALUATION **APPROACH**

CAP Group has a model that combines 360° feedback and a target-based evaluation, ensuring a holistic vision of performance.

360° Feedback

- Applied to the executive team: It allows for the identification of areas of improvement in leadership, communication and decision-making. This is used as an input for evaluation, where the leadership can complement its view with other perspectives from the team
- Separation of the formative and evaluative features: This feedback is kept independent from the final evaluation, guaranteeing an approach focused on professional development without affecting the incentives related to performance.
- Historical implementation: Consolidated in CAP through the years with digital tools that guarantee anonymity and objectivity, strengthening a culture of trust and continuous improvement.

¹: Representing 0.08% of CAP S.A.'s total revenues

² The total number of trained staff exceeds 100% of the final workforce in 2024 because the employee figures include those who were trained and then left the company in the same year.

03

Final Evaluation

Analysis of annual performance based on objective and multi-dimensional criteria.

Evaluation based on targets

- Corporate targets: In line with the global business strategy and the key performance indicators.
- Individual targets: Defined to reflect the specific contribution of each collaborator, promoting accountability.
- Balance among dimensions: Encouraging the sense of corporate purpose with the recognition of individual performance.

Differentiating elements in CAP

- Aligned incentives: Separation between feedback 360° and performance evaluation, ensuring that financial incentives and development are not compromised by formative evaluation.
- Alignment with corporate values: Promotion of collaboration, innovation and excellence in all leadership levels

This approach reinforces accountability, boosts the development of effective leaders and balances individual growth with collective objectives.

FEEDBACK CYCLE AND DIGITAL PLATFORM

At CAP, continuous feedback is a key pillar of the group's performance. This process is structured into three formal milestones in the year, complemented with additional sessions through the SuccessFactors platform.

Key milestones in the performance cycle

- Objective setting: It ensures a clear alignment between corporate and individual expectations.
- Intermediate review: It allows strategic adjustments . and process monitoring.
- . Final evaluation: It provides an integral view of annual performance.

In addition, we encourage an extra four performance sessions in the year, promoting a continuous and constructive dialog between leadership and teams.

Leadership Training

To guarantee effective feedback, the company has implemented a leader training program focused on:

- Effective feedback techniques: Focus on constructive . communication and handling challenging conversations.
- Session planning: Instruction to line managers to • schedule and manage feedback sessions as part of their leadership role.

Facilitation through the SuccessFactors platform

- Record and follow-up: It allows documenting feedback sessions to ensure continuity and evolution.
- Automatic notifications: They help line ma-. nagers to plan sessions and follow up, ensuring they comply with the performance cycle.

EXPECTED RESULTS AND BENEFITS

Continuous Development

The combination of formal milestones and additional feedback promotes a constant improvement in individual and collective performance.

Corporate Alignment

This approach reinforces CAP's commitment to responsibility and the development of a corporate culture based on trust and excellence.

By consolidating an integral model of performance evaluation, the company encourages that feedback is used as a strategic tool to promote its collaborators' growth, strengthen leadership and contribute to the organization's success.





Employee Wellbeing

The company offers benefits to its employees with the aim of improving the quality of work life, social-emotional well-being and mental health. Each business unit offers specific benefits to its employees, according to the type of business and location of its facilities.



At the corporate level, the main benefits are:

- Flexible hours
- Possibility of working from home
- Childcare facilities or contributions
- Sick leave payments

As for the total turnover rate for CAP Group 1 , it reached 36.97% in 2024, while the voluntary turnover rate was 1.03% 2

Worker turnover in 2024

Age range	Men	Women
Under 30 years	185	76
Between 30 and 40 years	305	179
Between 41 and 50 years	351	97
Between 51 and 60 years	253	6
Over 60 years	116	1

¹: CAP Group's total turnover in 2024 sees the effect caused by the suspension of steelmaking activities at CSH.

²The turnover indicators do not include data from Cintac Group, due to the nature of its companies' projects, which involve the dismissal and subsequent hiring of workers.

³: Data does not include CMP's final results, which was still being consolidating at the time of closing this publication.

Work Climate Survey

The company implements periodical measurements of the organizational climate and workplace engagement with the aim of assessing the current state of the organization in terms of culture, leadership and mental health. It is done randomly, guaranteeing a representative vision of the working environment.

Moreover, the People area keeps a personalized approach, meeting at least once a year with each collaborator to know about their wellbeing, review internal policies and develop professional development strategies.

Employee satisfaction per year

Category	2022	2023	2024
SSIndex	78%	79%	75% ³

EVALUATION METHODOLOGY

The work climate survey still has a multi-dimensional approach, focused on understanding and improving staff experience. To this end, we use the ESG Compass SSIndex methodology, complemented with additional elements designed to get deeper into critical aspects of workplace wellbeing such as leadership quality, quality of human relations, risks for people and mental health, thus providing a complete and structured evaluation of the organizational environment.

Since 2020, CAP includes standardized questions to measure mental health and risks in the work environment. This action goes beyond requirements, managing to anticipate to dimensions that are not included in traditional measurements and are relevant to the employees' quality of life.



Key Dimensions of SSIndex

CAP's workplace climate analysis covers different fundamental dimensions for collaborator wellbeing and satisfaction:



Broader Scope of SSIndex

To go deeper into workplace wellbeing and respond to critical areas, the company has included three additional chapters to the SSIndex measurement:



Work Relations

CAP Group and its business units seek to maintain good relations with all its collaborators and existing unions. Hence, the collective negotiation processes carried out constitute important milestones that project the work and permanent dialog that exists with union leaders.

The benefits of the collective

negotiation agreements extend to all Group employees and there are benefits outside the agreements that extend to the unionized group.

出

SUSPENSION OF STEELMAKING OPERATIONS: EXIT AND **BENEFITS PLAN**

An exemplary company-workers relationship

With the indefinite suspension of the steelmaking operations, it was possible to reach a Marco Agreement in collaboration with the Unions of Huachipato. This meant the workers that were let go received benefits that went beyond the Collective Agreements.

From the start, CAP Group's focus was on its workers, on giving them the best exit plan possible, which was achieved thanks to the transparent and good-will dialog with union leaders. The company expresses its sincere gratitude for their support during this difficult stage, which was crucial to carry out a clean, orderly and safe suspension process.

This integral approach not only identifies improvement opportunities, but it also recognizes and boosts existing strengths within the team, ensuring a positive workplace climate that is focused on personal and professional development.

At the beginning of 2024, CAP S.A. proactively participated in the new evaluation of the Ministry of Health's CEAL - SM (Workplace Climate and Mental Health Evaluation Questionnaire), with a result of "low risk". This result shows the impact of the meaures that had been taken previously.

ACTION PLANS

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In light of the results, there is a series of actions that we will continue to make emphasis on to continue making this space consistent with what it preaches and practices in its processes related to people. The additional actions help drive staff wellbeing and guarantee an organizational environment in line with the company's strategic objectives. The main initiatives include:



法	S €	(+)	×	
Wellbeing activities and monthly gathering	Extended benefit for death of a family member	Flexibility for medical reasons or treatment of relevant personnel	Suggested blocked hours	Hybrid work policy
Organization of shared events for relaxation and moments for coming together to strengthen bonds as a team. longer lunches and hill hikes, encouraging team cohesion and motivation.	7 working days, renewable up to a maximum of 1 month, subject to validation by Human Resources Management	(e.g. fertility treatment, among others)	We recommend a block that is free of meetings between 13:00 and 15:00, favoring rest and productivity	Implementation of a 3x2 model and flexible working hours, adaptable according to the team's needs and agreed upon by the appropriate line manager.

66.2%

In 2024, 66.2% of CAP Group collaborators were represented by a union or covered by collective negotiation agreements.

Huachipato's exit plan included:

- Compensation in any event, more than legally required.
- Extraordinary compensation equal to 6 or 7 additional salaries for the average worker.
- Psychological support with availability of individual sessions via the website.
- Job orientation plans, career fairs and employability training with certified courses.
- . Personalized follow-up for each worker every 15 days on their application and job-seeking processes.
- . Previous incorporation of 500 transition workers to the formal payroll.



Report elaboration process

Metodología

The Integrated Report is made in accordance with the Global Reporting Initiative (GRI) and its latest updated indicators. It also complies with the contents established by the Financial Market Commission (CMF) in General Regulation (NCG) No. 461 and the latest modifications introduced by NCG No.519. Additionally, we used Sustainability Accounting Standards Board (SASB) guides, going deeper into specific indicators for the industrial sector it operates in: iron ore and steel production.

The Integrated Report also incorporates public indicators from the Dow Jones Sustainability Index (DJSI) which assess the organization's commitment levels to sustainability. Likewise, it includes the Group's internal management indicators, which allow it to continue and evaluate the efforts and progress regarding sustainability over time.

On the other hand, this document addresses the Climate Change Management recommendations by the Task Force on Climate-related Financial Disclosures (TCFD), with a focus on its four pillars: Governance, Strategy, Risk Management, and Metrics and Objectives.

CAP Group's Integrated Report incorporates information from January 1 to December 31, 2024, for the entity's businesses in Chile, Argentina and Peru; CAP S.A. and its operating companies Compañía Minera del Pacífico, Compañía Siderúrgica Huachipato, Cintac Group, Aguas CAP, Puerto Las Losas, Tecnocap and Tubos Argentinos (TASA).

The information contained in this Report was independently verified by Deloitte. All information regarding methodological changes is duly stated with footnotes on each indicator for a better understanding of the information.

This Integrated Report was published on March 24, 2025.

Material topics

In 2024, CAP Group conducted a double materiality assessment to update the relevant topics identified to for its Integrated Report and include them in its business and internal management strategy.

The selection of material topics was done in two stages. First, by means of an identification of internal stakeholders with the members of the Executive Committee and their teams, using the GRI methodology. Second, we gathered the opinions of external stakeholders using data from the SSINDEX survey carried out to CAP S.A. collaborators and CMP's communities for 2023. As a result, the topics identified in the SSIndex analysis, which reflect the priorities of these groups of interest, are included in the topics selected as material by CAP S.A. On the other hand, the selection covers the topics defined by SASB for the Metals and Mining sectors and for Iron Ore and Steel Producers. The members of the Executive Committee approved the final material topics identified.

DOUBLE IMPACT MATRIX









- (1) Decarbonization
- (2) Industrialization
- (3) Innovation
- (4) Strategic Alliances
- (5) Climate Action
- (6) Water management
- (7) Circular economy and waste

- (8) Biodiversity
- (9) Communities and territorial development
- (10) Emissions
- (11) Talent development and training for the future
- (12) Integral wellbeing
- (13) Inclusion, equality and diversity
- (14) Health, safety and resilience
- (15) Promotion of inclusive and sustainable employment
- (16) Portfolio development
- (17) Financial sustainability and ESG integration
- (18) Data security and digital transformation
- (19) Insurance coverage in case of events

Priority material topics

Material topic	Description	Type of internal impact	Description of the impact on the business (Internal)	Where does the external impact originate?	Who does it affect?	Description of the impact on society and planet	Material topic	Description	Type of internal impact	Description of the impact on the business (Internal)	Where does the external impact originate?	Who does it affect?	Description of the impact on society and planet
Health, safety and resi- lience	Health, safety and resilience, comple- mented with risk ma- nagement and ope- rational continuity for greater organiza- tional resilience.	Costs Compe- titive- ness Work environ- ment Risks Reputa- tion	 It avoids regulatory sanctions and costs related to incidents at work. It reduces financial risks related to operational continuity. It reinforces business sustainability by prioritizing organizational safety. 	• Opera- • tions	Society: workers' families, Communi- ties	 It guarantees a safe work environment, directly impacting employees' quality of life. It mitigates the risk of accidents and illnesses at work. It reinforces trust of communities and interested parties in the company's operations. 	Commu- nities and territorial develop- ment	Initiatives and pro- jects that contribute to economic, social and environmental development of the communities where we operate. It is ba- sed on the shared value principle, whe- re both the company and the communities mutually benefit through collaborative and sustainable en- gagement.	Reputa- tion Reve- nues Rela- tionship with stake- holders	 More favorable operational context. Reduction of social risks. Maintenance of the social license to operate and new projects. Strengthening of competitive position competitive position. Creation of long-term value. 	 Opera- tions; Supply chain 	Communi- ties Local gover- nments NGOs	It improves the qua- lity of life of local communities, it con- tributes to reducing poverty, it promotes inclusive and equita- ble sustainable deve- lopment.
Decarbo- nization	To transform the • portfolio of busines- ses, products and • services, aligning it to the path to global decarbonization and favoring the offe- ring of materials and products that faci- litate the transition towards a low-car- bon economy.	nues	The business strategy, in line with decarboni- zation, contributes to competitiveness in the long term, entering new markets with great po- tential, and with it, im- proving the company's stability, resilience and growth, satisfying our customers' and stake- holders' expectations.	 Products and ser- vices 	 Clients, Environ- ment 	For our clients, having low-carbon products or inputs that enable them to reduce their footprint has an im- pact on their business and in the demand for their products and services. In addition, this ultimately contri- butes to the mitiga- tion of climate chan- ge and its effects on the environment.	Industria- lization	We promote and par- ticipate in the de- velopment of value • chains in strategic • sectors, in countries with industrial in- centive policies that • boost domestic eco- nomic development, freedom of compe- tition and its actors competitiveness. We achieve this through our companies, pro- viding innovative and	Reve- nues Costs Compe- titive- ness Risks	Ensure and/or increa- se the demand for our products and servi- ces, strengthening our customer base and long-term relations- hips. Differentiation of our products vs in- ternational commodi- ties, which allows us to keep competitive prices and take advantage of opportunities in stra- tegic markets where we capture larger margins.	• Opera- • tions •	Clients, Society, E n v i r o n - ment	Examples of our im- pacts on society and planet we can name are the construction of quicker and eco- nomic houses to re- duce housing deficit; camps for the region's mining sectors; desa- linated water to com- bat water scarcity; and the production of high-grade iron ore pellets for the manu- facture of steel with
Integrity and com- pliance	To lead in, promote • and share a cultu- • re of integrity and compliance, with a • corporate governan- ce of high standards, • which transmits trust	Costs Reve- nues Reputa- tional Legal	Situations far remo- ved from integrity and compliance may have an impact on the Com- pany's reputation, on operating costs and possible costs and/or	• Opera- • tions •	Society Clients Suppliers	Situations far remo- ved from ethical be- haviors cause mis- trust and corrupt the foundations of socie- ty.		sustainable products and solutions for the development of effi- cient value chains with a lower environ- mental impact.		•Develop businesses in countries with indus- trial incentive policies in strategic sectors and, thus, compete in a level playing field in the mar- ket.			lower emissions.
	among stakeholders and society in gene- ral, influencing the opinion and trust of the industry, favoring the development of investments and new projects, benefiting society as a who- le and, at the same time, contributing to preventing unethi- cal situations that may compromise the Company's liability.		delays due to fines and/ or breaches.				Emissions	Emissions of pollu- ting elements to the environment (air and water).	Risks Regu- latory brea- ches Reve- nues Reputa- tion	Compliance with the established limitations of pollutants allows us to ensure operational continuity and avoid fines or sanction processes that could affect the operation of our facilities. Moreover, in the long term, it facili- tates the company's growth by generating more favorable conditions for the approval of new projects.	• Opera- • tions	Communi- ties Emplo- yees Environ- ment	quality, and if they are not properly ma-

Material topic	Description	Type of internal impact	Description of the impact on the business (Internal)	Where does the external impact originate?	Who does it affect?	Description of the impact on society and planet
Water Manage- ment	Strategic water ma- nagement conside- ring its scarcity and steady increase in demand, by means of efficiency and in- novation measures, ensuring, at the same time, the quality of the resource.	cy Resilien- ce	Efficiency in the use of the resource increa- ses the company's re- silience in the face of scarcity conditions. Compliance with esta- blished pollutant limits is part of environmental compliance. Moreover, in the long term, it fa- cilitates the company's growth by generating more favorable condi- tions for the approval of new projects.	• Opera- tions.	 Communi- ties Environ- ment 	Responsible water use by the company translates into grea- ter availability of the resource for nearby communities, with adequate quality, which has an impact on their quality of life, health and means of making a living, while also allowing to pro- tect protect surroun- ding ecosystems.
Financial sustaina- bility and inte- gration of ESG criteria in finance	Capacity to keep operations stable and manage financial risks, and include ESG aspects in financial decisions.	mic Strate- gic	Improvement in inves- tors' trust and access to financing at a lower cost, including access to sustainable employ- ment obtaining a com- petitive differentiation.	• Opera- tions.	 Investors Clients Suppliers Creditors 	It contributes to sus- tainable economic growth and market stability.

MATERIALITY 2023 VS 2024

Material topics 2023	Material topics 2024
Integrity and compliance	Integrity and compliance
Supplier management	Portfolio development
Innovation	Innovation
Digitization	Data security and digital transformation
Customer Experience	Strategic Alliances
Local employment	Promotion of inclusive and sustainable employment
Talent development	Talent development and training for the future
Quality of working life	Integral wellbeing
Inclusion and diversity	Inclusion, equality and diversity
Health and safety	Health, safety and resilience
Communities and territorial development	Communities and territorial development
Industrialization	Industrialization
Energy	Climate Action
Atmospheric emissions	Emissions
Decarbonization	Decarbonization
Water	Water Management
Circular economy and waste	Circular economy and waste
Biodiversity	Biodiversity
	Financial sustainability and integration of ESG criteria in finance
	Regulatory compliance
	Insurance coverage in case of events

Appendix

CONNECTION BETWEEN MATERIAL TOPICS AND RISK DIMENSIONS¹

Cada tema material identificado está integrado en varias de las dimensiones de riesgo de la Compañía, lo cual se muestra en la tabla siguiente, con la explicación de cada caso.

Material Topic 2024	Risk dimension that relates to it	Explanation of
Decarbonization	 Operational continuity Competitive position Financial sustainability Environment and climate change Reputation Regulation 	 Decarbonization is le has committed in This implies new re may have high imp continuity at risk a CAP's challenge is with Chile and the sinesses, products well as decarbonizi robust competitive Moreover, the effect mate change, may competitive positio Finally, if we are n affect the company
Integral wellbeing	 Social Environment and climate change 	 The social dimensional dimensional distribution of the social dimensional difficult, which is dimensional difficult, which is dimensional difficult, which is dimensional difficult, which is dimensional difficult. On the other hand difficult difficult
Industrialization	 Operational con- tinuity Competitive po- sition 	 The challenge imposed be a leader in the grated business the Group's compare, guidelines and present be adopted by the A robust corporate achieve synergies of the grates of the grates and the grates of the grates achieve synergies of the grates of the grat
Inclusion, equity and diversity	 Talent Social Reputation and Compliance 	 Having the right ta ning diverse talent ning should be carr This contributes to it more difficult to effect on the comp The inclusion of loc tes is a strength th
Innovation	 Operational continuity Competitive position Environment and climate change 	 Innovation, as a proservices or process things are done, reading the other incid On the other hand, of the operation are ling to do this would Innovation in proceble, generating low the company's sust
Health, safety and resilience	 Talent Operational continuity Reputation and compliance Regulation Social 	 Collaborators' healt to laws and complia Paying adequate a ce, decreases risk lowers the chances

lopment

the relation between material topic and risk dimension

- s related to identified risks because it is a global process and Chiinternationally to become carbon neutral by 2050.
- regulations which, if CAP does not anticipate them adequately, npacts that may be difficult to predict, e.g. putting operational and causing relevant financial impacts.
- to create wellbeing and shared value, transforming resources world. This implies that CAP can transform the portfolio of bus and services, aligning it to the global decarbonization path, as zing the value chain, all of which requires investments and keep a e position.
- ects of public opinion, both in Chile and the world, regarding cli-/ negatively affect the company's image and even deteriorate its ion, putting the sustainability of the businesses at risk.
- not adequately prepared, the effects of climate change could ny's operations.
- ion points to avoiding conflicts with stakeholders that may put its existing assets at risk or make the approval of new projects more directly related to the mission regarding our collaborators' integral
- nd, our collaborators' integral wellbeing helps to avoid incidents ronmental - which may affect the group's correct operation
- bosed by CAP Group's sustainable corporate strategy, looking to global market for materials for decarbonization, through an inportfolio and innovative and sustainable solutions, requires for anies to be aligned and committed to the common goal. Therefo-I policies on key topics for the group are needed and they should operating companies.
- e governance definition and compliance with it are needed to among group companies.
- alent for the business' challenges includes attracting and retaint, where evaluation and incentive policies and succession planrried out with internal equality.
- o avoiding conflicts that put the license to operate at risk or make get approval for new projects. All of this would have a negative pany's image.
- ocal talent and support to territories where the company operahat seeks to improve the Social risk dimension.
- rocess that means creating and developing new ideas, products, sses that generate value for people and improve the way that equires that operational continuity is devoid of environmental, clidents that may put it at risk, in order to focus innovation efforts. d, it is necessary to continuously innovate to ensure the success and the business in a highly changing and competitive world. Faiuld mean losing competitiveness in the markets.
- esses, products and services seeks to make them more sustainawer environmental impact, in line with the business strategy and stainability targets.
- alth and safety is highly regulated in the country, so this is related liance with them.
- attention to health and safety provides organizational resilienof incidents that may compromise operational continuity, and es of conflicts with stakeholders.

Material Topic 2024	Risk dimension that relates to it	Explanation of the relation between material topic and risk dimension
Alliances strategic	 Operational con- tinuity Competitive po- sition Financial sustai- nability Reputation and Compliance 	 Establishing strategic alliances allows the Group to take advantage of resouces know-how and opportunities at a lower risk, being prepared to resist relevant financial impacts, greater resilience in case of incidents that negatively affect the company's image and, with it, avoid not only damage of its competitive position but improve it permanently. This requires guidelines and policies on key topics, which will generate and maintain a common culture.
Promotion of inclusive and sus- tainable employment	• Talent • Social	 Having the right talent for the business' challenges requires attacting and retaining talent, which is achieved by promoting inclusive and sustainable employment, training, development plans, evaluation and incentives, and succession plans for future jobs and work inclusion strategies. This decreases risk of conflicts with stakeholders that put the license to operate existing assets at risk or make the approval of new projects more difficult.
Climate action	 Environment and climate change Competitive position Reputation and compliance Regulation 	 Climate action is necessary because the consequences of climate change caused by human action are putting humanity at risk, and authorities from different countries are taking action, with international commitments and regulation, among others. In this context, CAP has decided to address the whole value chain: use raw materials that can be part of the circular economy; replace fossil fuels for renewable energies; and generate products that are part of the new carbon-neutral circular economy. With this, we seek to get ahead of regulation, contribute to the Group's reputation and avoid consequences to CAP's operations due to climate change effects. On the other hand, climate change demands exploring new business opportunities such as critical metals for energy transition, or resilient infrastructure - all of which is in line with the Group's 2030 Strategy. For instance, entering ownership of Aclara, producer of rare earths, key material for electromobility; or acquiring 100% of Aguas CAP, which supplies industrial desalinated water to mining companies in the region of Atacama and communities, are opportunities that come from our climate action and strengthen the company's competitive position.
Talent development	 Operational continuity Competitive position financial sustainability 	 Portfolio development involves optimizing distribution of financial resources, in line with the company's strategy to create wellbeing and shared progress, transforming resources with Chile and the world, avoiding unethical situations that may compromise the company. This requires guidelines and policies on key topics for the group and they should be adopted by the operating companies for a common culture. This requires the definition and compliance of corporate governance that is robust and in line with the strategic objectives. Thus, incidents that may put operational continuity at risk are avoided, e.g. lack of critical materials; it ensures the operation of robust continuity plans, emergency plans and/or disaster recovery plans. This contributes to a robust competitive position and sustainability of the business and allows us to be better prepared to resist relevant financial impacts caused by events that are out of the company's control, such as the cyclical effects of the market, sales price volatility and other low-probability high-impact events that are very difficult to predict.
Water management	 Environment and climate chang Reputation and compliance Regulation Operational Con- tinuity 	 Strategic water management considering its scarcity and the steady increase in demand, by means of operational efficiency and innovation, ensuring, at the same time, the quality of the resource avoids the occurrence of environmental or other type of incidents that may affect the correct operation of the group, or breaches of environmental regulations related to water, permits and/or environmental da- mage
Financial sustainability and integration of ESG criteria in Finance	 Competitive position Financial sustainability reputation and compliance Regulation 	 To the mitigation actions manageable by the company such as responsible management of the investment cycle, financial liquidity policies, commercial policies hedging policies, and dividend policies, among others, we add the integration of ESG criteria to the Finance area. Including ESG aspects in the financial decisions and maintaining stable operations managing financial risks, strengthens the Group's competitive position, by being prepared to resist relevant financial impacts caused by events outside the company's control related to ESG aspects, of low probability and high impact, as well as being hard to predict.

Material Topic 2024	Risk dimension that relates to it	Explanation of
Circular economy and waste	 Environment and climate change Reputation and compliance Regulation Operational Con- tinuity 	 The adoption of tions that promo be recycled or re- lation changes th tation and avoid
Data security and digital transformation	Cybersecurity and Digital Disruption	 The material top capacity to keep ted to avoiding the parties or collab among others, pression
Biodiversity	 Environment and climate change Reputation and compliance Regulation Operational Con- tinuity 	 The global biodivecosystemic servation and proservation and p
Communities and territorial development	 Social Reputation and compliance 	 Promoting initiat mental developm value principle, v through collabor stakeholders the approval for new affect the composition
Emissions	 Environment and climate change Reputation and compliance Regulation Operational Con- tinuity 	 CAP Group's ope This needs to be permits, avoiding rrect operation, tation at risk.
Integrity and compliance	 Regulation Reputation and compliance Financial sustai- nability Competitive po- sition 	 Leading, promot porate governan and society in ge voring investmer same time, contr Company's liabilit This seeks to avo ronmental dama will affect the Gr
Talent development and training for the future	 Talent Competitive Position 	 Talent development lling, up-skilling of business; challen velopment plans, all of which reinford

of the relation between material topic and risk dimension

a circular economy model in the whole value chain, including acote the use of raw materials and generating of products that can eused, reducing waste to a minimum, allows us to anticipate reguhat impact the sustainability of the business, contribute to repul incidents that put operational continuity at risk.

pic "Data security and digital transformation" was defined as "the information safe and adapt to challenges"; which is directly relahe infringement of IT systems or databases, cyberattacks to third porators, social engineering incidents, failure in data protection, roposed by the risk dimension "Information Security".

versity crisis is impacting the capacity of ecosystems to provide vices and supply the necessary goods for economic production. egulation and demands from society regarding biodiversity conrotection by the companies.

CAP's operations, either in or near areas with relevant biodiversity, need to pay attention to new regulatory and social requirements lefining appropriate management plan for the resource in order to that may put operational continuity or the company's reputation

tives and projects that contribute to economic, social and environment of the communities where we operate, based on the shared where both the company and the communities mutually benefit rative and sustainable engagement, helps us avoid conflicts with at may put the license to operate current assets at risk or make w projects more difficult to get, which, in turn, would negatively any's reputation.

erations emit pollutants to the environment, both air and water. properly managed in order to fully comply with regulations and g environmental damage or incidents that affect the group's cowhich could put operational continuity and the company's repu-

ting and sharing an integrity and compliance culture, with a cornce of high standards, which generates trust among stakeholders eneral, has an effect on the industry's opinion and confidence, fants and new projects, benefiting society as a whole and, at the ributing to prevent unethical situations that could compromise the

oid situations that may derive in norms, permits and/or cause enviage, or incidents that negatively affect the company's image, which roup's competitive position and financial sustainability.

nent and training for the future, with an emphasis towards re-skiand digital competences allow us to have the right talent for the nges. This includes strengths in talent attraction and retention, de-, evaluation and incentives, and succession plans force the Group's competitive position.

External Verification Letter Integrated Report 2024

Deloitte

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March 21, 2025

Dear Sirs, CAP S.A.

We have carried out a limited assurance review of the contents and indicators of CAP S.A.'s 2024 integrated report (hereinafter "The Company"). In accordance with the Global Reporting Initiative (GRI) Standards for the period from January 01 to December 31, 2024.

Our responsibility

Our responsibility is to express a limited safety conclusion of the contents and indicators included in the integrated report for the period from January 01, 2024, to December 31, 2024, which have been submitted in accordance with the GRI Standard, based on the procedures we have performed and the evidence obtained. We have conducted our limited security review in accordance with the International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000), issued by the International Auditing and Assurance Standard Board (IAASB). This standard requires that we plan and do this work to obtain limited security regarding the indicators included in the built-in report are free of material errors.

A limited safety review involves performing procedures (which consist primarily of consulting management and others within the entity and applying analytical and other procedures, as appropriate) and evaluating the evidence obtained. The procedures also include the assessment of the consistency of the indicators included in the Integrated Report for the period ended December 2024 in accordance with the GRI Standard.

Our review included the following procedures:

- Meeting with the team that led the preparation process of the 2024 Integrated Report.
- Review of evidence for the indicators detailed in this letter, as well as the result of the materiality process, with the areas involved in the preparation of the 2024 Integrated Report.
- Analysis of the traceability of the contents of the integrated Sustainability Report 2024, verification of the indicators detailed in this letter, in accordance with the requirements established in the GRI Standard.
- Review of the information contained in the 2024 Integrated Report based on the supporting documentation provided by the Management, however, our procedures did not include testing the data on which the estimates are based or developing our own separate estimates to evaluate those of the Company.

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March 21, 2025 Sirs, CAP S.A. Page 2

The procedures performed in a limited assurance engagement vary in nature and timing and are less extensive than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained if we had performed a reasonable assurance engagement.

Our Independence and Quality Controls

We have complied with the relevant standards of professional conduct and the code of ethics applicable to accounting practice and those related to limited safety reviews issued by various professional accounting bodies, which are based on the fundamental principles of integrity, objectivity, professional competence and due care. confidentiality and professional behavior.

The firm applies the International Quality Control Standard 1, Quality Control for firms that perform audits and reviews of financial statements, and other Security and Related Services reviews, therefore maintains a comprehensive quality control system that includes documented policies and procedures regarding compliance with applicable ethical requirements, professional standards, legal and regulatory requirements.

Conclusions

The verification process was carried out on the basis of the indicators included in integrated report 2024, once defined by the Management in its Materiality process. The verified indicators are listed below:

Global Reporting Intiative (GRI) Indicators:

2-1	2-2	2-3	2-4	2-5	2-6	2-7	2-8	2-9
2-22	2-23	2-24	2-27	2-28	2-29	2-30	3-1	3-2
3-3	203-2	204-1	205-1	205-2	205-3	206-1	302-1	302-4
303-1	303-3	303-5	304-1	304-3	305-3	305-4	305-7	306-2
401-1	403-1	403-3	403-9	403-10	405-1	405-2	415-1	

With respect to the aforementioned indicators, we can state that nothing has come to our attention that causes us to believe that the indicators included in the Integrated Report for the period ended December 2024 of CAP S.A. have not been prepared, in all material respects, in accordance with the GRI standard.

Other responsibilities

• The preparation of the integrated report 2024, as well as the content of the report, is the responsibility of the Company, which is also responsible for defining, adapting and maintaining the management and Internal control storage systems from which the information is obtained.

External Verification Letter Supply Chain Management 2024

Deloitte.

June 06, 2025

To: The Board of Directors of CAP S.A.

We have performed a limited assurance engagement review of a group of indicators included in the 2024 Integrated Annual Report presented in accordance with the the Dow Jones Sustainability Index (hereinafter "DJSI") of CAP S.A., (hereinafter "the company"), for the period from January 1, 2024 to December 31, 2024.

Standards and Assurance Process

Our responsibility is to express a limited assurance conclusion of the consistency of the indicator included in the Integrated Annual Report for the period ended as of December 2024 in accordance with DJSI, based on the procedures that we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000), issued by the International Auditing and Assurance Standard Board (IAASB). This standard requires that we plan and perform this engagement to obtain limited assurance about whether the of consistency of the indicator included in the Integrated Annual Report for the period ended as of December 2024 in accordance with DJSI is free from material misstatement.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical and other procedures) and evaluating the evidence obtained. The procedures also include assessing the suitability in the circumstances of the company use of the applicable criteria as the basis for the preparation of the of consistency of the indicator included in the 2024 Integrated Annual Report for the period ended as of December 2024 in accordance with DJSI.

Our review included the following procedures:

- Meeting with the team that led the process of preparing the 2024 Integrated Annual Report.
- Review of evidence for the indicators detailed in this letter, as well as the result of the ٠ materiality process, with the areas participating in the preparation of the Integrated Annual Report 2024.
- Analysis of the traceability of the contents of the indicators subject to verification and ٠ included in the Integrated Annual Report 2024, in accordance with the requirements established in the DJSI and Own Indicators Standards.

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March 21, 2025 Sirs, CAP S.A. Page 3

- Our responsibility is to issue an independent verification letter, based on the procedures applied in our review.
- This report has been prepared solely in the interest of the Company, in accordance with the terms set out in the terms of the business conditions of the proposed services.
- We have done our work in accordance with the independence standards required by the IFAC Code of Ethics.
- The revision findings are valid for the latest version of integrated report 2024, received on March 20, 2025.

Sincerely,

Deloitte

Auditores y Consultores Limitada Rosario Norte 407 Rut: 80.276.200-3 Las Condes, Santiago Fono: (56) 227 297 000 Fax: (56) 223 749 177 deloittechile@deloitte.com www.deloitte.cl

• Review of the information included in the Integrated Annual Report 2024 from supporting documentation provided by Management, however, our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate the company estimates.

The procedures performed in a limited assurance engagement vary in nature and timing and are less extensive than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially less than the assurance that would have been obtained had we performed a reasonable assurance engagement.

Our independence and quality control

We have complied with the relevant rules of professional conduct and code of ethics applicable to the practice of accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

The firm applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Conclusion

The verification process was performed based on the indicators defined by Management as follows:

DJSI Indicators:

Criterion	Category	Indicator
Supply Chain	1.7.5 Data on	- Total number of Tier 1 providers
Management	Supplier Review	- Total number of significant suppliers in Tier 1
	Monitoring	- Percentage of total spend at significant Tier 1
		suppliers.
		- Total number of significant non-Tier 1 suppliers
Supply Chain	1.7.6 Data on	- Total number of suppliers assessed
Management	Supplier Evaluation	- Number of significant/critical suppliers assessed
	Monitoring	- Number of suppliers assessed with significant negative impacts (actual or potential)
		- Number of suppliers with significant negative impacts (actual or potential) with agreed corrective actions or improvement plans
		- Number of suppliers with significant negative impacts (actual or potential) that were terminated

Criterion	Category	Indicator
		- Total num corrective a
		- Number of actual/poter implementing
		- Total num programs
		- Number of programs

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the indicators incorporated in the 2024 Integrated Annual Report for the period ended as of December 2024 of CAP S.A., is not prepared, in all material respects, in accordance with the applicable criteria.

Other Responsibilities

- The Integrated Annual Report preparation, as well as its contents are under the company information is obtained.
- Our responsibility is to issue an independent letter based on the procedures performed. •
- This report has been prepared exclusively by the company, in accordance with the terms established in the engagement letter.
- We have developed our work according to the standards of Independence established in the Code of Ethics of the IFAC.
- Our conclusions are referring to the latest version of the company Integrated Annual Report . received on March 20, 2025.

Deloi He Sincerelv.

nber of suppliers supported in implementing action plans

- of suppliers assessed with substantial ential negative impacts supported in
- ing corrective action plans
- nber of suppliers in capacity-building

of significant suppliers in capacity-building

responsibility, management is responsible to maintain the internal control systems where the

External Verification Letter Carbon Footprint 2024

Deloitte

Auditores y Consultores Limitada Rosario Norte 407 Rut: 80 276 200-3 Las Condes, Santiago Fono: (56) 227 297 000 Fax: (56) 223 749 177 deloittechile@deloitte.com www.deloitte.cl

March 21, 2025

Messrs. CAP S.A.

Dear Sirs,

We have conducted a limited assurance review of the quantification of the Greenhouse Gas Emissions Inventory for the period from January 01 to December 31, 2024, of CAP S.A. and its subsidiaries with operations in Chile, Argentina and Peru. (Hereinafter "the Group"), as set forth in the Greenhouse Gas Protocol Standards, (hereinafter "GHG").

Standards and verification processes

Our responsibility is to express a conclusion on the limited assurance review of the quantification of the Greenhouse Gas Emissions Inventory for the period from January 1 to December 31, 2024. in accordance with the GHG Standard, based on the procedures we have performed and the evidence obtained. We have conducted our limited safety review in accordance with the International Standard on Assurance Engagements on Greenhouse Gas Statements (ISAE 3410), issued by the International Auditing and Assurance Standard Board (IAASB). This standard requires us to plan and perform this work to obtain limited assurance on the quantification of the Greenhouse Gas Emissions Inventory for the period ended December 31, 2024, in accordance with the GHG Standard, ensuring it is free from material misstatements.

A limited assurance review involves performing procedures (consisting primarily of consulting with management and others within the entity, as appropriate, and applying analytical and other procedures) and evaluating the evidence obtained. The procedures also include the assessment of the methodology and quantification of the Greenhouse Gas Emissions Inventory for the period from January 1 to December 31, 2024, in accordance with the GHG Standard.

Our review includes the following procedures:

- Meetings with the professionals responsible for preparing the Greenhouse Gas Emissions Inventory to gain an understanding of the information collection process and its origin.
- Receive the calculation Excel, as well as access to information and evidence for each of the scopes.
- Analysis of the emission factors considered by the company for the calculation of the carbon footprint 2024

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March 21, 2025 Messrs. CAP S.A. Pages 2

• Review the consistency of the calculations received on February 05, 2025, for each of the greenhouse Inventory process gas emissions range. These were reviewed by sampling and differences, if any, were clarified with the management.

The procedures performed on a limited assurance engagement vary in nature and timing from and are less extensive than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The details of the total emissions declared in the Company's 2024 Corporate Carbon Footprint Report are presented below:

Footprint of Grupo CAP S.A., year 2024

Scope	Unit	Market Method	Location Method
Direct emissions (range 1)	TCO2e	1,130,455	1,130,455
Indirect Emissions (Scope 2)	TCO2e	533,024	199,923
Indirect Emissions (Scope 3)	TCO2e	24,596,432	24,527,115
Category 1: Purchase of goods and services	TCO2e	1,025,661	1,025,661
Category 2: Capital goods	TCO2e	278,627	278,627
Category 3: Other Act. energy-related	TCO2e	130,308	57,715
Category 4: Upstream transport and distribution	TCO2e	91,952	91,970
Category 5: Waste treatment	TCO2e	3,401	3,401
Category 6: Business trips	TCO2e	40,199	40,199
Category 7: Mobilization of collaborators	TCO2e	4,402	4,402
Category 8: Assets leased upstream	TCO2e	33	33
Category 9: Downstream transport and distribution	TCO2e	3,895,020	3,898,277
Category 10: Processing of products sold	TCO2e	18,878,079	18,878,079
Category 11: Use of products sold	TCO2e	153,323	153,323
Category 12: End of life of products sold	TCO2e	95,415	95,415
Category 13: Assets leased downstream	TCO2e	13	13
Category 14: Franchises	TCO2e	-	-
Category 15: Investments	TCO2e	-	-
Corporate Carbon Footprint (Outcome 1, 2 and 3)	26,259,911	25,857,493	

Our Independence and Quality Controls

We have complied with the relevant standards of professional conduct and the code of ethics applicable to accounting practice and those related to limited assurance reviews issued by various professional accounting bodies, which are based on the fundamental principles of integrity, objectivity, professional competence and due care. confidentiality and professional behavior.

External Verification Letter Water Footprint 2024

March 21, 2025 Messrs. CAP S.A. Pages 3

The firm applies the International Standard on Quality Control (ISQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements". Consequently, our firm maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Conclusion

Based on to the procedures performed, and the evidence obtained, no aspect has been revealed that makes us believe that Greenhouse Gas Emissions Inventory for the period from January 01 to December 31, 2024 of the Group CAP S.A., It has not been prepared, in all its material aspects, in accordance with the Greenhouse Gas Protocol Standard.

Other responsibilities

- The preparation of the Inventory process greenhouse gas emissions trading system, period 2024, as well as the content thereof, is the responsibility of the Company, which is also responsible for defining, adapting and maintaining the management and Internal control trading systems from which the information is obtained.
- Our responsibility is to issue an independent report based on the procedures applied in our review.
- This report has been prepared solely in the interest of the Company, in accordance with the terms set out in the Engagement Letter.
- The conclusions of the review are valid for the latest version of the 2024 carbon footprint quantification, received on February 05, 2025.

Yours sincerely,

Deloitte

Deloitte

March 21, 2025

Messrs. CAP S.A.

Dear Sirs.

We have conducted a limited assurance review associated with the quantification of the Corporate Water Footprint for the period from January 1 to December 31, 2024, of CAP S.A. and its subsidiaries with operations in Chile, Argentina, and Peru (hereinafter "the Group"), in accordance with the Water Footprint Network Standard (hereinafter "WFN").

Standards and verification processes

Our responsibility is to express a conclusion on the limited assurance review associated with the quantification of the Water Footprint for the period from January 1 to December 31, 2024, in accordance with the WFN, based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance review in accordance with the International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000), issued by the International Auditing and Assurance Standard Board (IAASB). That standard requires that we plan and perform our engagement to obtain limited assurance that the quantification of the Water Footprint for the period from January 1 to December 31, 2024, in accordance with the WFN, is free from material misstatement.

A limited assurance review involves performing procedures (consisting primarily of consulting with management and others within the entity, as appropriate, and applying analytical and other procedures) and evaluating the evidence obtained. The procedures also include the assessment of criteria and quantification of the Water Footprint 2024.

Our review included the following procedures:

- · Meetings with professionals responsible for the calculation of the water footprint.
- Receive the calculation Excel, plus folders with information and evidence for each of the ٠ criteria.
- Analysis of the conversion factors considered by the Group for the calculation of the ٠ water footprint 2024.
- Review the consistency of calculations for each of the footprint types included in the ٠ Water Footprint quantification. These were reviewed by sampling and the differences, if any, were clarified with management.

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March 21, 2025 Messrs. CAP S.A. Pages 2

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The details of the total cubic meters declared in the Group's 2024 Corporate Water Footprint Report are presented below:

Water Footprint of CAP S.A., 2024

Blue Footprint	Green Footprint	Gray Footprint	Total
(m3)	(m3)	(m3)	(m3)
 9,238,691	43,543	1,564,123	

Our Independence and Quality Controls

We have complied with the relevant standards of professional conduct and the code of ethics applicable to accounting practice and those related to limited assurance reviews issued by various professional accounting bodies, which are based on the fundamental principles of integrity, objectivity, professional competence and due care. confidentiality and professional behavior.

The firm applies the International Standard on Quality Control (ISQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements". Consequently, our firm maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Conclusion

Based on the procedures performed, nothing has come to our attention that causes us to believe that the quantification of the Water Footprint for the period from January 1 to December 31, 2024, conducted by CAP S.A, has not been prepared, in all material respects, in accordance with the Water Footprint Standard.

March 21, 2025 Messrs. CAP S.A. Pages 3

Other responsibilities

- The preparation and quantification of the water footprint for the period 2024, as well as the the information is obtained.
- Our responsibility is to issue an independent report based on the procedures applied in our review.
- This report has been prepared solely in the interest of the Group, in accordance with the terms set out in the Engagement Letter.
- The conclusions of the review are valid for the latest version of the water footprint • quantification for 2024, received on March 19, 2025.

Yours sincerely,

Deloitte

content of the water footprint, are the responsibility of the Group, which is also responsible for defining, adapting, and maintaining the management and internal control systems from which

General information

Legal information of the Entity

CAP S.A. was established by Public Deed on April 27th, 1946, before Notary Public Mr. Pedro Cuevas, in the city of Santiago. Its existence and corporate statutes were authorized by Treasury Decree N° 2,004, on May 3rd, 1946. The extracts of the public deed and the decree were registered in the Commercial Registry of the Santiago Real Estate Registry for the year 1946, on pages 1,356 and 1,358, No. 983 and 984, respectively, and published in the Official Newspaper on May 20 of the same year. Treasury Decree N° 3.418 from May 24, 1946, declares the Company as legally established. Since its establishment, CAP S.A.'s corporate statutes have gone through several modifications, which are reflected in the consolidated Company statutes available on its website.

COMPANY OBJECTIVE

The Company has as its main objective to invest its capitals in any type of intangible property, such as shares, bonds, debentures, savings and capitalization plans, shares or rights in companies or mutual funds, and any other type of titles or transferable securities, as well as managing said investments.

In addition, the Company has the following specific objectives:

- a. To promote, organize and establish companies of any kind and purpose, and buy and sell shares and rights.
- To provide management, financial and legal b. consulting, audit and other necessary services for the best possible development of the companies of which it is shareholder or associate, or third-party companies
- To coordinate the management of the companies of С which it is shareholder or associate, in order to obtain the best productivity and profitability possible.



Subsidiaries, associates and investments in other companies¹

1. COMPAÑÍA MINERA DEL PACIFICO S.A.²

Type of entity: closed limited company.

Address:

Pedro Pablo Muñoz 675, La Serena.

CAP share ownership:

75%

It was incorporated by means of a public deed dated December 15, 1981, executed before the Notary Public of Santiago, Mr. Félix Jara Cadot. The extract was registered on page 294 No. 145 in the 1981 Commercial Registry of the Real Estate Registry of La Serena and published in the Official Newspaper on December 21, 1981.

Subscribed and paid-in capital:

The capital stock agreed at the Extraordinary Shareholders' Meeting held on April 27, 2010, amounts to US\$ 887,223,521.40, legal currency of the United States of America, and is divided into 4,694,836 shares without par value, 74.99979% of which are owned by CAP S.A. and 25.00002% by MC Inversiones Ltda.

The paid-in capital of Compañía Minera del Pacífico S.A. as of December 31, 2024, amounts to US\$ 887,220,369.40 divided into 4,694,836 shares.

Company objective:

- a. To exploit own or third-party mining sites for any substance conceived by law.
- To explore, acknowledge, formulate requests, manifest, measure, constitute mining properties and rights, over all types of mineral substances and, in general, acquire any mining site titles, dispose of them,

¹: CAP has the following investments in companies that represent more than 20% of the total assets of that entity and that are not subsidiaries or associates

Consorcio RT S.p.A. 50% (joint venture), joint-stock company, it carries out other specialized construction activities. Investment in this society represents 0% of CAP S.A.'s total assets

Consorcio QB2 S.p.A. 50% (joint venture), joint-stock company, it carries out other specialized construction activities. Investment in this society represents 0% of CAP S.A.'s total assets

Ree Alloys S.p.A. 50% (joint venture), joint-stock company, it carries out activities that support exploitation of other mines and quarries. Investment in this society represents 0% of CAP S.A.'s total assets

²: Information on the subsidiaries of CMP S.A. is contained in its annual report, available on its website.

hire them to or from others, or any other type of use; acquire, dispose of, import or export minerals, all individually or jointly with other people, natural or legal.

- To acquire, build, exploit, take and lease to any titles C. benefit plants, foundries, and annex ports and facilities.
- d. To trade and sell minerals in any state, be it or not their own production, directly or indirectly.
- e. To acquire, install and exploit complementary, derived, secondary industries, suppliers of raw materials, supplies or related services, directly and indirectly with the previous objectives.
- To supply geological and mining research, engineering, mechanic maintenance, industrial, construction and earth movement services.
- g. To form, constitute, participate and manage any type of company for the realization of the previous objectives and coordinate their management.

Company management:

Directors :

- Vicente Irarrázaval Llona, Chair
- Juan Enrique Rassmuss Raier, Director
- Nicolás Burr García de la Huerta, Director
- Patricia Núñez Figueroa, Director
- Hernán Menares Day, Director
- Tadashi Mizuno, Director
- Takeaki Doi, Director

Alternate directors :

- Felipe Gazitúa Larenas
- Raimundo Gueneau de Mussy del Solar
- Roberto de Andraca Adriasola •
- Jorge Salvatierra Pacheco
- . Patricia López Manieu
- . Rvuichi Paaku
- Jaime Andrés González Wenzel

Main executives:

- Francisco Carvaial Palacios, CEO
- Carlos Sepúlveda Vélez, Administration and Finance Manager
- Makarina Orellana Farias, Operations Manager .
- Gabriela Da Silva Ferrao, Commercial Manager
- Carlos Gómez Vega, Project Development Manager •
- Claudia Monreal López, Planning and Development Manager
- Macarena Herrera Sandoval, Engagement and Shared . Value Manager¹
- Stephanie Wilhelm Núñez, Environment and Climate Change Manager
- Carolina Pérez Chávez, People Manager
- Francisco Izquierdo Parga, Legal Counsel
- Paulina Andreoli Celis, Occupational Health and Safety Manager

2. COMPAÑÍA SIDERÚRGICA HUACHIPATO S.A.

Type of entity:

closed limited company.

Address:

Avenida Gran Bretaña 2910, Talcahuano.

CAP share ownership:

100%

Incorporated by public deed dated December 15, 1981, executed at the Santiago notary's office of Mr. Eduardo González Abbott. The extract was recorded on page 199 No. 101 in the Commercial Registry of the Real Estate Registry of Talcahuano for 1981 and published in the Official Newspaper on December 21 of the same year.

Subscribed and paid-in capital:

The initial capital was US\$ 166,000,000, divided into 6,640,000 shares of US\$ 25 par value each. Since its incorporation, its statutes have been amended several times.

The Company's capital as of December 31, 2024 amounts to US\$ 837,783,893.64, legal currency of the United States of America, divided into 34,583,155 registered shares, all of a single series, without par value, which are subscribed and paid. CAP S.A. is the owner of 34,583,151 issued shares and CAP Energía SpA holds 4.

Company objective

- a. To produce iron ore in bars and laminated steel.
- h To acquire, build and exploit, to any title, powerhouses, steelworks and metallurgical plants in general.
- c. To acquire, install and exploit complementary, transformative, secondary industries, raw material suppliers or related directly or indirectly with the steelworks or the metallurgical plant, and,
- d. To serve as an agent or commissioner, representative or intermediate in all types of business related to the Company's goals.

Company management:

Board of Directors:

- Julio Bertrand Planella, Chair
- Jorge Salvatierra Pacheco, Director
- Jorge Lagos Rodriguez, Director
- Roberto de Andraca Adriasola, Director
- . Marisol Montaña Soto, Director

Executives:

- Jean Paul Saure Roeckel, CEO
- Eduardo Carrasco Buvinic, People and Corporate . Affairs Manager
- Juan Carlos Ponti Cisternas, Operations Manager
- Piero Lertora Silva, Strategic Planning Deputy Mana-
- Alvaro Alarcón Fuentes, Commercial and Services Manager

3. CINTAC S.A.²

Type of entity:

open stock company.

Address:

Camino Lonquén Nº 11011, Maipú, Santiago.

CAP share ownership:

77.878%

An industrial open stock corporation incorporated by public deed on December 3, 1965, at the Santiago Notary Office of Mr. Javier Echeverría, it was registered in the Commercial Registry of the Santiago Property Registry for the year 1965, on page 8,311, No. 4,021, and recorded in the Securities Registry of the Financial Market Commission under number 438.

Subscribed and paid-in capital

The subscribed and paid-in capital as of December 31, 2024 amounts to US\$ 119,449.833 divided into 1,145,711,847 shares without par value.

Company objective

Cintac S.A., as stated in its statutes, has the following main objectives:

- The manufacture of all kinds of metallurgical and steel products, and their eventual trading. It can also incorporate imported or representation products.
- The execution of civil and other works that use products manufactured by Cintac S.A.
- The exportation, importation and trading of products and raw materials related to the preceding activities.
- The exploitation of agricultural, fishing or forestry activities in any form.
- The performance of all kinds of industrial, commercial and mining activities and businesses.
- The import, export, distribution and marketing of all kinds of products and the performance of all kinds of industrial or commercial services.
- The investment of capital in any kind of real estate and tangible or intangible personal property.

Company management

Board of Directors

- Claudia Bobadilla Ferrer. Chair
- Abel Bouchon Silva, Vice Chair
- Susana Torres Vera, Director
- Jacqueline Saguel Mediano, Director
- Roberto de Andraca Adriasola, Director
- Nicolás Burr García de la Huerta, Director
- Fernando Rioseco Zorn, Director

Directors' Committees

- Directors' Committee
- Strategy and Investment Committee
- **Risk Committee**
- Finance Committee

Executives

- Patricio Merello Hitschfeld, CEO
- Rodrigo Aviles Dorlhiac, Corporate Administration and Finance Manager
- Javier Urrutia Pinto, Corporate Legal Manager
- Carlos Avalos Eguiguren, Risk and Internal Control Manager
- María José Rodríguez, Talent and Communications Manager
- Juan Guillermo Norero Muñoz, Strategy and Sustainability Manager
- Cristobal Schneider Guzman, Promet Chile CEO
- Sebastián Prado Terrazas, Cintac Saic and Tupemesa CEO

4. INTASA S.A.

Type of entity:

closed limited company.

Address:

Gertrudis Echeñique N° 220, Las Condes, Santiago.

CAP share ownership:

98.87%

Subscribed and paid-in capital

As of December 31, 2024, the subscribed and paid-in capital stock of this company amounts to US\$12,307,837.90, divided into 522,442,720 registered shares with no par value.

Company objective

The corporate purpose of the company as stated in its statutes is:

- The manufacture, distribution, trading, representation, importation and exportation of all kinds of steel and metallurgical products; the execution of civil works, housing construction and making of specialties that use products manufactured by the Company; the organization of means of transport that complement the Company's objective; the trading, importation and exportation of all manner of movable goods that can complement the company's activities for the achievement of the previous objective. The Company will be able to act on its own or a third party's behalf.
- The execution of all manner of industrial, commercial mining activities and businesses, including research, exploration, extraction, exploitation, production,

benefit, trade and distribution, on its own or a third party's behalf, of all kinds of products, stock and ores; and the production and elaboration, transformation, trade and transport of raw materials, supplies, substances and elements of any class or nature.

- The import, export, distribution and commercialization, realization and rendering in any form, of all kinds of products and services of industry or commerce.
- The investment of capital in any kind of real estate and tangible or intangible personal property, such as shares, debentures, savings and capitalization plans, auotas or rights in companies and any kind of securities with the power to manage such investments. The Company may also, in order to better and adequately fulfill its corporate purpose, establish, acquire, integrate as an associate or otherwise, directly or with third parties or with subsidiaries, institutions, foundations, corporations or associations of any kind or nature, both in Chile and abroad.

Company management

Board of Directors

- María Cecilia Facetti, Chair
- Daniel Carvallo Montes, Director
- Felipe Gazitúa Larenas, Director

Executives:

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• Richard Tapia Araya, CEO ¹

5. TECNOCAP S.A.

Type of entity:

closed limited company..

Address:

Gertrudis Echeñique N° 220, Las Condes, Santiago.

CAP share ownership:

99,9%

Incorporated by public deed dated September 26, 2005, executed before the Notary Public of Santiago, Mr. Félix Jara Cadot. The extract was registered on page 35,922 No. 25,629 in the Commercial Registry of the Santiago Real Estate Registry, corresponding to the year 2005, and published in the Official Newspaper of September 29 of the same year.

Subscribed and paid-in capital:

The paid-in capital of this Company as of December 31, 2024 amounts to US\$ 21,539,438.8, divided into 10,933,705 shares as follows: Compañía Minera del Pacífico S.A. with 0.036584%, Compañía Siderúrgica Huachipato S.A. with 0.036584% and CAP S.A. with the remaining 99.926832%.

Company objective:

- a. The investment, development, manufacture and trading of materials or elements of a technological nature, necessary or related to the steel, metallurgical or mining activity; of engineering projects and works and the rendering of all kinds of consultancy or services related to this purpose.
- The investment in all kinds of companies, or their inb. corporation, whatever their nature or origin, in communities or associations of any title, form or modality, related to the aforementioned purposes, and to manage these investments.
- c. For the attainment of the purposes set forth in the two preceding paragraphs, the Company may execute or enter into all types of legal acts, whether for administration or disposition.

Company management:

Board of Directors:

- Patricia López Manieu, Chair
- Felipe Gazitúa Larenas, Director
- Raimundo Gueneau de Mussy del Solar, Director

Directors' Committees

Risk Management Committee

Executives:

Andrés Sepúlveda Alcaíno, CEO

6. CAP ENERGÍA SPA

Type of entity: company limited by shares

Address: Gertrudis Echeñique N° 220, Las Condes, Santiago.

CAP share ownership:

100%

Subscribed and paid-in capital

US \$2,000,000 divided into 10,000 ordinary registered shares of the same series and no-par value.

Company objective

- a. Investment in all kinds of companies, or their constitution, b. whatever its nature or origin, in communities or association in any title, form or modality, related to any electrical and/or technological element, of any type, power and/ or nature, necessary for or related to industrial activity, especially to the steel, metallurgical or mining industries, among others; and manage these investments.
- b. The design, engineering, development, manufacture, financing, construction, acquisition, operation and commercialization of elements related to the aforementioned ends; as well as engineering projects and works and the provision of all types of consultancy or services related to this objective.
- c. The execution of all commercial or industrial activities that may be complementary or annexed to the main purpose. For the effects of the ends mentioned in the preceding points, the Company can execute or celebrate all types of legal acts, for administration or disposition.

Administration:

- Andres Sepúlveda Alcaino
- Felipe Gazitúa Larenas
- Daniel Carvallo Montes
- Javiera Mercado Campero
- Paula Salinas Sobarzo
- Eduardo Rivadeneira Carrizo

7. INVERSIONES CANDELARIA SOLAR SPA

Type of entity:

company limited by shares.

Address:

Gertrudis Echeñique Nº 220, Las Condes.

Percentage of indirect participation through Tecnocap S.A.: 100%

Subscribed and paid-in capital:

CLP 5,000,000 divided into 5,000,000 registered shares, all of the same series and without par value.

¹: Richard Tapia Araya left the position in January 2025. In 2025, Director Felipe Gazitúa Larenas replaces Richard Tapia.

Company objective:

- a. The design, development, management, financing, construction and operation of centers to produce non-conventional renewable energies, of any type, power and/or nature they may be.
- The execution of investments, purchase, sales, importation and exportation, on all kinds of goods, corporeal or incorporeal, movable or immovable, acquisition of shares or rights in any kind of company, civil or commercial, debentures, bonds, commerce effects and all kinds of movable securities and investment instruments and the administration of these investments and its vields:
- C. The investment in all kinds of movable and immovable goods, corporeal or incorporeal, establishment of commerce, industries, products or supplies, the administration of these investments and the perception of their vields:
- d. The acquisition of any title, disposal, use, benefit, administration, lease, and disposition of urban or rural properties, real estate management and architecture, being able to divide, subdivide, urbanize, rent out, build any kind of civil work such as houses, buildings, roads, etc., and exploit them, on its own or a third party's behalf, also being able to participate and contribute them in all kinds of company, community and associations;
- e. The provision of professional and technical consultancies to any type of person, natural or legal, national or foreign, public or private, on their own behalf or a third party's, on financial, economic, project feasibility, investment architecture, design and construction, and engineering matters, or any other kind agreed on by the Shareholders;
- f. Constitute all types of companies, foundations, corporations and legal persons in general, be them public-private, for or not for profit; and
- g. In general, the development of all manners of business agreed on related to the company's business and the ends deemed convenient for it.

Administration:

- Andres Sepúlveda Alcaino
- Patricia López Manieu
- Raimundo Gueneau de Mussv
- Felipe Gazitúa Larenas
- Daniel Carvallo Montes
- Richard Tapia Araya
- Javiera Mercado Campero
- Eduardo Rivadeneira Carrizo

8. PUERTO LAS LOSAS S.A.

Type of entity:

closed limited company.

Address:

Puerto Las Losas S/N, Huasco, CHILE.

CAP share ownership:

51%

Incorporated by public deed dated February 3, 2006, executed before the Notary Public of Santiago, Mr. Fernando Alzate Claro, recorded on page 4 No. 3 in the Commercial Registry of the Real Estate Registry of Freirina, corresponding to the year 2006.

Subscribed and paid-in capital:

The paid-in capital as of December 31, 2024, of this company amounts to US\$58,437,629.12, with the following ownership composition: CAP S.A with 51% and Mitsubishi Corporation with the remaining 49%.

Company objective:

Its main objective is the expansion, improvement, administration, exploitation, development and conservation of Puerto Las Losas located in Bahía Guacolda, region of Atacama, all included in the inherent activities and services to the operation of the port.

Company management:

Board of Directors:

- Patricia López Manieu, Chair
- Luis Felipe Fuenzalida Bascuñán, Director
- Alejandro Montes Ortúzar, Director
- Felipe Gazitúa Larenas, Director
- Jorge Lagos Rodríguez, Director

Executives:

• Mauricio Argandoña, CEO

9. CLEANAIRTECH SUDAMÉRICA S.A.

Type of entity:

closed limited company.

Address:

Bahía Totoralillo, Ruta 5 Norte, K906, Caldera.

CAP share ownership :

51%

Incorporated by public deed dated October 26, 2005, executed at the Santiago Notary Office of Mr. Alvaro Bianchi Rosas, registered at page 40963, No. 29128 in the Commercial Registry of the Santiago Real Estate Registry, corresponding to the year 2005.

Subscribed and paid-in capital:

The paid-in capital as of December 31, 2024, of this company amounts to ThUS\$134,472, with the following ownership composition: CAP S.A with 51% and Mitsubishi Corporation with the remaining 49%.¹

Company objective:

Its objective is the purchase, lease, sale, exportation, importation, manufacture, commercialization or distribution, by itself or via third parties, and of any title or form, of all types of movable goods, raw materials, manufactured products, equipment, pieces and parts, for industrial and/ or commercial use. The provision of all manner of consultancy services, the acquisition or investment in all types of shares or rights in a company, the development of the sea water desalinization business and the construction and exploitation of desalinating plants, the commercialization and sale of desalinated water and their supply to industrial or other types of customers, and the service of transport or conduction of water by any medium, in its own or a third party's behalf.

Company management:

Board of Directors:

- Patricia López Manieu, Chair
- Kato Gaku, Director
- . Inagaki Yosuke, Director
- Felipe Gazitúa Larenas, Director
- Raimundo Gueneau de Mussy del Solar, Director •

Executive:

Hernán Aravena Noemi, CEO

Additional subsidiary relationship information

company on net assets informed in the financial state-Percentage representing investment in each subsidiary or associate over the total individual assets of the parent ments used in the consolidation and, for the associates, company. For subsidiaries, the investment amount will be the value determined according to the method of partidetermined considering the participation of the parent cipation.

Company	Assets from investments in related companies (US\$ million)	% of parent company's ownership of subsidiaries	% investment in each subsidiary or associate over the parent company's total individual assets
COMPAÑÍA MINERA DEL PACIFICO S.A.	2,154	75%	72%
Cleanairtech Sudamérica S.A.	77	51%	3%
CINTAC S.A.	68	78%	2%
TECNOCAP S.A.	39	100%	1%
INTASA S.A.	24	99%	1%
Puerto Las Losas S.A.	22	51%	1%
CAP ENERGÍA SpA	2	100%	0%
CAP Re	1	100%	0%
COMPAÑÍA SIDERÚRGICA HUACHIPATO S.A.	-348	100%	-12%
Total assets CAP S.A.	2,977		

Directors and executives holding positions in subsidiaries or associates

Name	Position in CAP	Position in subsidiaries
Nicolás Burr García de la Huerta	Chief Executive Officer	Director in Cintac S.A. and Compañía Minera del Pacífico S.A.
Felipe Gazitúa Larenas	Chief Financial Officer	Director at Cleanairtech Sudamérica S.A., Tecnocap S.A., Puerto Las Losas S.A., Director at Intasa S.A.
Patricia López Manieu	Infrastructure Manager	Director at Cleanairtech Sudamérica S.A., Tecnocap S.A., Puerto Las Losas S.A., Alternate Director at CMP S.A.
Jorge Lagos Rodríguez	Corporate Affairs and Sustaina- bility Manager	Director in Compañía Siderúrgica Huachipato S.A. and Puerto Las Losas S.A.
Patricia Nuñez Figueroa	Director at CAP	Director at Compañía Minera del Pacífico S.A.
Jorge Salvatierra Pacheco	CAP Director	Alternate Director Compañía Minera del Pacífico S.A., Director Compañía Siderúrgica Huachipato S.A.
Juan Enrique Rassmuss Raier	Chairman at CAP	Director at CMP S.A.
Roberto de Andraca Adriasola	CAP Director	Alternate Director CMP S.A., Director Compañía Siderúr- gica Huachipato S.A., Director Cintac S.A.
Raimundo Gueneau de Mussy del Solar	Development Manager	Director at Cleanairtech Sudamérica S.A

RELATIONS WITH SUBSIDIARIES AND ASSOCIATES

The Company has back-office contracts with its operating companies, which are automatically renewed on an annual basis, and which provide for the rendering of various services from the parent company, including finance and accounting, legal, information technology, internal audit, sustainability, compliance and other services.

Succint relationship of acts and contracts celebrated with associates or associates that significantly influence the operations and results of the parent or investing entity:

During 2024, no acts or contracts were entered into . with the operating companies that significantly influence CAP's operations and results.

Trademaks

CAP S.A. has a portfolio of 60 current trademarks, made up by mixed brands, words, commercial establishments and advertising phrases. These mainly distinguish products and services related to mining and metallurgy, although they also cover other areas.

Below, we present a list of CAP S.A.'s protected trademarks, grouped by their denomination or main label. It is important to note that some trademarks with the same denomination are registered in different classes and are under **3.** "CAP-75": to distinguish metal bars. different records. Therefore, the number of trademarks **4**. listed can be fewer than the total associated records.

The main trademarks registered in the name of CAP S.A. are the following : 1

1. "CAP" which distinguishes industrial establishment for identifying practically all commodities; commercial establishment for the purchase and sale of practically all commodities; and, for distinguishing services related to mining, and importing, exporting and representing commodities class 06; it also includes radio or television broadcasting services; radio, television, or written, spoken or acted broadcasting programs; maritime port services; reception and dispatch of vessels, passengers and maritime cargoes; wharfage, towing and salvage; storage of products and merchandise; and includes services of customs agents, insurance agents; insurers; management and placement of capital and funds; credit studies; financing, bonds and sureties, mutual funds, banking and financial operations in general; in addition to mining, smelting, rolling, drawing, tempering, testing and, in general, the industrial processing of metals and minerals by any means, industrial processing of non-metallic minerals by any means, extraction and beneficiation of minerals; technical assistance services and legal, financial, administrative and any other kind of legal advice to companies, businesses and projects.

" **CAP** ": identifies products such as metals, machinery and tools, oils and greases for industrial use, fuels and lighting materials; as well as services including import, export and representation of class 06 products; excavator and earth moving services, construction site supervision, and ship receiving and dispatching, wharfage, towing and salvage; warehousing of goods and merchandise.

- "DEL PACIFICO": to identify commercial establishments for the purchase and sale of all kinds of products in regions III, IV and XIII; to distinguish services of a mining, or iron and steel, or metallurgical company, or of supply for the industry or of commercialization on its own account or on behalf of others of products of all kinds: as well as services of extraction of minerals and commercialization of products, and to distinguish industrial establishment of extraction and benefit of minerals.
- 5. "HUACHIPATO", to identify industrial establishment for the manufacture of metals and their alloys, metallic construction materials; transportable metal constructions: metal materials for railroads: non-electrical metal cables and wires; metal locksmith wares and hardware; metal tubes and pipes; safes; metalliferous minerals.
- 6. "DUR-CAP", to distinguish anti-abrasive steel product.
- 7. "ZINC-CAP", to identify certain metals and their alloys, metallic construction materials, transportable metal constructions; metal railway track materials; non-electric metal cables and wires; metal locksmiths' wares and hardware; metal pipes and tubes; safes; metal products not included in other classes; metalliferous ores, and non-metallic building materials; non-metallic rigid pipes for construction; asphalt, pitch and bitumen; non-metallic transportable buildings; non-metallic monuments.
- 8. "(.)"; "(...)", "(...)": to identify metals and their alloys. It includes manufactured metal products, ironmongery, hardware, parts for metal constructions and metal cables, metal mouldings and pipes (class 6).

- 9. "CAP-SOL": to identify steel bars.
- 10. "COR-CAP": to identify products such as metals, alloys and metal compounds.
- 11. "CAP SOLUCIONES EN ACERO": to identify goods to be used in printed material in general, to identify services to be used in radio or television broadcasts; programs on the radio, television or written, spoken or acted.
- 12. "CAP PROCESAMIENTO DE ACERO": to be used in companies all over the country, mining, steel or metallurgical or supplying for industry, or trading products or services of any nature for its own or another's behalf; to identify products to be used in metals, metallic alloys and mechanical materials.
- 13. "PETROPAC": to identify oil and grease products, lighting materials; and to identify a commercial establishment for the purchase and sale of said products; distribution services for all types of products.
- 14. " **CMP** ": to identify mineral products; and services for extraction and processing of mineral substances and supply of mineral substances, and mining exploitation equipment.
- 15. "TECNOCAP": to identify services for importation, exportation, distribution and commercialization of all types of industrial products and technology investment company, and related areas.

16. " **AZERO**": identify green hydrogen.

17. "**AZER3**": identify energy production.

- 18. "MASA": protects activities related to the industrial facilities for the extraction and beneficiation of minerals, mining company commercial services, and industrial mineral processing.
- 19. "SAN VICENTE": it protects its buildings services related to activities of a real estate or construction company.
- 20. "Compañía de Acero del Pacífico S.A": it distinguishes the industrial facilities for the manufacture of metallurgical articles, as well as iron ore production into bars and laminated steel.
- 21. "Maganesos Atacama": it includes services related to the management of businesses in metallurgical and mineral products.



- 22. " it identifies third-party supply activities of common metals and their allovs, metallic construction materials, mobile metal constructions, metallic materials for rails, non-electrical cables and threads, metallic locksmith and hardware articles, metal tubes and pipes, different metallic products, metal ores, as well as industrial machinery and tolls. It also includes customs and insurance services, shipping and clearance of products, and attainment of insurance on goods and services.
- 23. "Los Artistas del Acero": it protects training services delivered by a group of artists.
- 24. "ABCAP": it identifies third-party industrial supply services of all manner of goods and services, as well as customs and insurance services, shipping and clearance of products, and attainment of insurance on goods and services.



": it identifies financial infor-25 mation, consulting about funds and financing of projects for entrepreneurs, consulting on capital investment, education and training about business, industry and information technology. It also covers the organization of professional workshops, training courses, events, educational talks and seminars, in addition to contract and business agreement negotiation, consulting on business administration for entrepreneurs, business data analysis and market research statistics.

Additional information tables Financial Information

Risk Management

 Operational objectives are defined according to the Group's strategy and their sustainable implementation. This implies including indicators related to costs, health and safety, and good ESG practices, among others, which are directly related to the management of the risks defined by the organization.

EMERGING RISKS

	Risk	Description	Possible impact on the Value Chain	Action Plans
	Growing Expectations related to Carbon Neu- trality	There are ever-increasing expectations from the market, regulating bo- dies and public opinion for CAP Group's companies to decarbonize their opera- tions.	 Corporate reputation loss. Potential interpretation as greenwashing if decarboni- zation targets are not met. Decrease in demand for the products made by the Group's companies. 	To define a decarbonization sub-com- mittee to monitor emission reduction targets. To set protocols for the interaction with stakeholders to report progress regarding decarbonization targets. To carry out transparent communica- tion execises sharing the progress on decarbonization.
CAP's Internal Audit Management creates an annual audit plan based on strategic risks, which is approved by CAP's Directors' Committees and reported to the different Audit and Risks Committees of the operating companies. Additionally, external audits to specific emerging risks are carried out, such as the coming into force of the Economic and Environmental Crimes Law, and their potential impact on the company. It was gudited by an external legal firm	Geopolitical Tensions	There has been a rise in geopolitical tensions worldwide, especially re- garding protectionist me- asures that different sta- tes involved in our value chain are starting to take.	 Decrease in demand for • the products made by the Group. • Barriers to new markets. Dumping for an excess of • offer. Logistical difficulties in pro- duct exportation. 	Diversification of the commercial plan for iron ore export. Business development with regional and local impact. Constant monitoring of the geopoliti- cal context.
	plan based on strategic risks, which is approved by CAP's Directors' Committees and reported to the different Audit and Risks Committees of the operating companies. Additionally, external audits to specific emerging risks are carried out, such as the coming into force of the Economic	CAP's Internal Audit Management creates an annual audit plan based on strategic risks, which is approved by CAP's Directors' Committees and reported to the different Audit and Risks Committees of the operating companies. Additionally, external audits to specific emerging risks are carried out, such as the coming into force of the Economic and Environmental Crimes Law, and their potential impact	CAP's Internal Audit Management creates an annual audit plan based on strategic risks, which is approved by CAP's Directors' Committees and reported to the different Audit and Risks Committees of the operating companies. Additionally, external audits to specific emerging risks are carried out, such as the coming into force of the Economic and Environmental Crimes Law, and their potential impact	 related to Carbon Neu- trality expectations from the market, regulating bo- dies and public opinion for CAP Group's companies to decarbonize their opera- tions. CAP's Internal Audit Management creates an annual audit plan based on strategic risks, which is approved by CAP's Directors' Committees and reported to the different Audit and Risks Committees of the operating companies. Additionally, external audits to specific emerging risks are carried out, such as the coming into force of the Economic and Environmental Crimes Law, and their potential impact

Sensitivity analysis or stress testing in the identified risks

FINANCIAL RISKS

In the case of financial sensitivity, we do simulations of different liquidity scenarios for the group both for complying with financial obligations as well as the required investments to give sustainability to the business.

NON-FINANCIAL RISKS

Potential reputational, regulatory and environmental scenarios are evaluated, as well as how these scenarios may affect the operation of our companies.

- **Reputational:** we do permanent monitoring of different scenarios faced by the Group and its business units, in order to establish action plans to mitigate impact.
- **Environmental:** we have created awareness on how climate change or water scarcity phenomena could affect the operation of our companies.
- **Risks related to regulation:** We have monitored legislation to understand how specific law may impact the company, e.g. the Economic and Environmental Crimes Law, Karin's Law, Personal Data Protection Law, in addition to bills regarding use of sea water for desalination, strengthening environmental institutionalism and improving its efficiency, and greenwashing.

The company's risk assessment is carried out twice a year and is divided into four Directors' Committees - each focused on 5 out of the 10 existing strategic risks. It is presented annually to the Board of Directors for their approval.

Priority risks to control

Three strategic risks were defined as a priority to control and mitigate for CAP Group: (i) financial sustainability (ii) environment and climate change and (iii) operational continuity. All of this is analyzed considering the Group's operational scenario.

Risk Culture and Objectives

During the year, each area's strategic objectives were aligned with the company's strategic risk management, reflected in financial indicators that represent a percentage of each manager's performance evaluation.

- The achievement of personal goals, depending on each department, is related to the different dimensions of strategic risks defined by CAP.
- The company's financial targets used are EBITDA and operational flow, which are directly linked to "Financial Sustainability" and/or "Operational Continuity" risks and reflect the company's adequate risk management. The results obtained with these objectives represent a percentage of the performance evaluation of CAP employees, and within the weighting, the Chief Executive Officer and other first line managers have a higher percentage of evaluation of these indicators.

Customers who accounted for at least 10% of sales

CAP Group companies	Customers
CMP	Notwithstanding CAP Group's inte at least 10% of sales in the mining
CSH	Notwithstanding CAP Group's inte for at least 10% of sales in the ste
Cintac Group	Notwithstanding CAP Group's inte at least 10% of the Cintac Group's
TASA	Notwithstanding CAP Group's inte counted for at least 10% of sales.
Infrastructure	Notwithstanding CAP Group's inte that accounted for at least 10% o

rs representing at least 10% of total sales

ercompany operations, there are 2 customers that account for ag segment.

ercompany operations, there are 2 customers that accounted eeel segment.

ercompany operations, there are 2 customers that account for 's sales.

ercompany operations, TASA did not have customers that ac-S.

ercompany operations, Infrastructure did not have customers of sales.

Participation in organizations

Below, we present in more detail information on the most relevant associations and guilds in which CAP Group has participated through its corporate headquarters CAP S.A. and its business units.

GUILDS

ASIMET (Association of Metallurgical and Metalmechanic Industries)¹

- To promote the development of the metallurgical and metal-mechanic sector in Chile, representing it in front of national and international public and private entities.
- Link to the organization: Jorge Lagos, Corporate Affairs and Sustainability Manager, is a Director. Participation in public policy working circles, events and seminars
- Amount contributed in 2024: CLP \$ 22,704,185.

Mining Council

- Guild association that aroups large mining companies based in Chile. It seeks to promote competitive and sustainable development in mining, contributing to the country's wellbeing. Moreover, it aims to share the reality of the mining sector, its challenges and its contribution to the development of all Chileans.
- Link to the organization: Francisco Carvajal, CMP CEO, is a Director. Nicolás Burr, CEO of CAP, is an Alternate Director
- Amount contributed in 2024: CLP \$ 26,775,000

SOFOFA (Industry Development Society)

- To promote the industrial sector's sustainable development and the country's economic growth, endorsing public policies that promote investment, entrepreneurship, permanent people training, job generation and the adequate insertion of private activity.
- Link to the organization: Nicolás Burr (CAP CEO) is chair of the Tax Working Group, and, together with Patricia López (Infrastructure Manager), they are Elective Board Members. Participation in public policy working circles, events and seminars.
- Amount contributed in 2024: CLP \$ 49,084,278

SONAMI (National Mining Society of Chile)

- To promote productive development and institutional and legal improvement of national mining to build better realities for Chile and its people.
- Link to the organization: CMP is a member and is part . of the Great Mining Companies category.
- Amount contributed in 2024: CLP \$ 40,156,984

ALADYR (Latin American Water Desalinization and Reuse Association)

- It is a non-profit guild association, the highest referent in Latin America regarding water and effluent desalinization, reuse and treatment.
- Link with the organization: Hernán Aravena, Cleanairtech Sudámerica S.A. CEO (Aguas CAP) participates in related instances.
- Amount contributed in 2024: CLP \$ 645,775

ASSOCIATIONS

United Nations Global Compact

- To encourage and promote the ten principles of the Global Compact and the UN's 17 Sustainable Development Goals (SDG) with the goal that the organizations operating in Chile include them in their strategic guidelines.
- Link to the organization: Participation of CAP's Corporate Affairs and Sustainability Management in different institutional initiatives related to compliance with ithe SDGs in Chile.
- Amount contributed in 2024: CLP \$ 5,582,300 .

ALACERO (Latin American Steel Association)

- Institution that represents the steel industry in Latin America to promote sustainability due to its importance for the development of the region.
- Link to the organization: CAP's CEO, Nicolás Burr, is a Director and was a member of the Executive Committee in 2024.
- Amount contributed in 2024: CLP \$ 2,435,087

AHK Chile (Chilean-German Chamber of Commerce and Industry)

- It is an important platform for commercial exchange and the transfer of technology and know-how between Germany and Chile.
- Link to the organization: Patricia López, Infrastructure Manager, is a member of the Board of Directors.
- Contributed amount in 2023: \$1,987,073

Acción Empresas

- To make companies aware and mobilize them to manage their businesses in a way that is socially responsible, supporting their leaders and employees to install sustainable development in their strategy
- Link with the organization: CAP Group's participation in the 5 Criteria for Sustainability initiative, as well as Representative of Canadian industry in Chile, it cuthe participation of executives from different areas at rrently constitutes a commercial bridge between both CAP S.A. and the group's companies, in training, insticountries. Link to the organization: CAP's Director, Patricia Núñez, tutional events and other related instances. Amount contributed in 2024: CLP \$ 9,618,922 is President.

CLG Chile

- Group of companies with a significant presence in the country, with a public commitment to climate change issues.
- Link to the organization: CAP Group is a member of the Steering Committee.
- Amount contributed in 2024: CLP \$ 9,254,549

Chilean-Argentinean Chamber of Commerce

- · Through the organization of different activities, it promotes trading links between both countries, fulfilling a fundamental role in orienting and guiding Chilean and Argentinean companies in materializing bilateral deals.
- Link to the organization: Cecilia Facetti, Chair of INTA-SA's Board of Directors, is 2nd Vice President.
- Amount contributed in 2024: CLP \$ 1,479,654



ICARE (Chilean Institute of Rational Business Administration)

- Private non-profit corporation, independent from guild and political interests, which groups companies from different economic sectors with the purpose of promoting business excellence.
- Link to the organization: Active participation of our executives in the working groups Company and Society Circle (Jorge Lagos), Legal Circle (Daniel Carvallo), Economy and Finance Circle (Felipe Gazitúa), Innovation Circle (Raimundo Gueneau de Mussy), People and Organization Circle (Tomás Vergara).
- . Amount contributed in 2024: CLP \$ 94,497,364

CANCHAM (Chilean-Canadian Chamber of Commerce)

Amount contributed in 2024: CLP \$ 1,323,000

FOUNDATIONS

Fundación Chilena del Pacífico

- · Link to the organization: Juan Enrique Rassmuss, Chairman of CAP's Board of Directors, was a counselor
- Amount contributed in 2024: CLP \$ 4,517,687

THINK TANKS Centro de Estudios Públicos (CEP)

- Link to the organization: Nicolás Burr, CAP CEO, is a member of the Directors Council.
- Amount contributed in 2024: CLP \$ 58,111,467

Breaches in compliance

We report the following indicators regarding breaches or violations to the Group's different policies, codes and rules:

	2022	2023	2024
Breaches or violations due to corruption or bribery	0	0	0
Breaches or violations due to discrimination or harassment (work or sexual)	1	7	15
Breaches or violations in client privacy	0	0	0
Breaches or violations due to conflicts of interest	0	1	2
Breaches or violations due to money laundering or use of insider information	0	0	0

Main properties and facilities

Business Area	Properties	Ownership or type of contract	Location
CAP S.A.	Planta Refract Lt 40 Sector Industrial	Owned property	Talcahuano
CAP S.A.	Calle Nueva 2 500 Lta Sector Industrial	Owned property	Talcahuano
CAP S.A.	Calle Nueva 2 481 Lt 41 Sector Industrial	Owned property	Talcahuano
CAP S.A.	Bandera 840 Of. 311	Owned property	Santiago
CAP S.A.	Gertrudis Echenique 220	Owned property	Las Condes
CAP S.A.	Av. Desiderio García 909, Las Higueras	Owned property	Talcahuano
CAP S.A.	Cjón. Los Migueles 216-599	Owned property	Rengo
CAP S.A.	Callao 3775 LT 8 -C	Owned property	Las Condes
CSH - Industrial	Urban plot, where Siderúrgica Huachipato's main facilities are located	Owned property	Gran Bretaña 2910, Talcahuano, Rol: 7400-1
CSH - Transporta- tion and telecommu- nications	Curved strip, part of the FFCC grid, not currently in use	Owned property	Avenida La Marina 697 Lt 5 San Vicente, Talcahuano, Rol: 7400-17
CSH - Others, not considered	Plot in Sector Infiernillo de San Vicente	Owned property	Gran Bretaña 2910 Lt 7, Talcahuano, Rol 7400-18
CSH - Empty plot	Plot located between Algarrobo, Rocoto Avenue and Camino a Lenga streets	Owned property	Gran Bretaña 2910 Lt 4, Talcahuano, Rol 7400-19
CSH - Pier CAP CSH concession cc mm DS 12 2004	National asset for public use, located on the coast, associated with a maritime concession given for the operation of the pier.	Owned property	Gran Bretaña S/N Muelle Ccmm Sch, Tal- cahuano, Rol 7400-29
CSH - Industrial	Easement in the extension of Av. Gran Bre- taña	Owned property	Av.Gran Bretaña Prolongacion, Hualpen, Rol 7485-27
Tupemesa	Planta Lurin	Owned property	Prolongación Av. Prolongación Av. Indus- trial Sub lote 4, Predio Almonte Las Prade- ras de Lurin, Lima, Peru

Business Area Properties Tupamesa Chemical Warehouse Estructuras Indus-Chilca triales EGA S.A.C. Estructuras Indus-Calaminon Offices triales EGA S.A.C. Promet Perú Cañete Corporación Sehover Lurin Workshop S.A.C. Corporación Sehover Lurín Shop S.A.C. CINTAC SAIC Metalcon Plant CINTAC SAIC Maipú Plant CINTAC SAIC Lonquén Plant CINTAC SAIC CAC Estación Central CINTAC SAIC CAC Antofagasta CINTAC SAIC Concepción Warehouse CINTAC SAIC Instapanel Lab CINTAC SAIC Fundo Santo Tomás Promet Servicios SpA Planta Chacabuco Promet Servicios SpA Huechuraba Offices Promet Servicios SpA Hotel Coya-Requínoa Promet Servicios SpA Hotel Mejillones Promet Servicios SpA Hotel Huechún Promet Servicios SpA Hotel Calama Promet Servicios SpA Calama Offices and Yard Promet Servicios SpA Limón Verde Collection Center Promet Servicios SpA Diego de Almagro Plot Promet Servicios SpA Providencia Office Tubos Argentinos **Buenos Aires Plant** Tubos Argentinos San Luis Plant CMP - Mining Site Cerro Negro Norte Mine

CMP - Mineral Bene- Magnetite Plant fit Plant

Ownership or type of contract	Location
Lease	Panamericana Sur Km.29.5, Lima, Lurín; Peru
Owned property	Across from Av el Valle de la MZ H of the industrial and commercial plot lomas Lote 07, 08, 09, Lima Peru
Lease	Av. Primavera 517, office 301, San Borja, Lima, Peru.
Owned property, in litigation	km 126 de la Panamericana Sur LOTE 1, 2, 3, Cerro Azul, Lima, Peru
Owned property	Asociacion Prop vivienda Los Claveles MZ F-1 LOTE 13 and 20
Lease	Mz F-1 Lote 20 Asociación Pro Vivienda Los Claveles Lurín - Lima, Peru
Owned property	Santa Adela 8920, Maipú, Santiago,
Owned property	Camino a Melipilla 8920, Maipú, Santiago, Chile
Owned property	Camino a Lonquén 11001, Maipú, Santia- go, Chile
Owned property	Sepúlveda Leyton 3172, Estación Central, Santiago, Chile
Owned property	Acantatita 424, La Chimba sector, Antofa- gasta, Chile
Lease	Camino a Coronel 5580, km 10, warehouse 6-b Megacentro, San Pedro de la Paz, Chile
Lease	Av. Las Condes 9765, store 301, Las Con- des, Santiago, Chile
Owned property	Ruta F74-G Km 07, s/n Casablanca, Chile
Owned property	Plots 9, 10 and 11 La Cureña, Batalla de Chacabuco, Colina, Santiago, Chile
Lease	Avenida Santa Clara 085, Floor 5, Huechu- raba, Santiago, Chile
Lease	Ruta h 35 km 20.5, Requínoa, O'Higgins, Chile
Lease	Av. Fertilizantes s/n, Mejillones, Antofa- gasta, Chile
Lease	Km 42, Autop. Los Libertadores, 9340000 Colina, Metropolitan Region, Chile
Lease	Puerto Seco plot 47-48, Calama Antofa- gasta, Chile
Owned property	Puerto Seco sitio 46, Calama, Antofagas- ta, Chile
Lease	Entrada a Limón Verde s/n, Calama, Anto- fagasta, Chile
Lease	Camino Minero S/N Altura km 0.89, Diego de Almagro, Atacama, Chile
Owned property	Rafael Cañas N39 Apt. D Providencia, Santiago, Chile
Owned property	Marcos Sastre 698 – El Talar- Buenos Aires - Argentina
Owned property	Ruta 7 and Ruta 14 – Justo Daract – San Luis - Argentina
Mining Easement plot / property facilities	Km. 30 Ruta C-327, Copiapó
Lease of land / property facilities	Km 11 Ruta 397, Tierra Amarilla

Business Area	Properties	Ownership or type of contract	Location
CMP-Port	Puerto Punta Totoralillo	Owned property	Km. 906 Ruta 5 Norte, Caldera
CMP - Mining Site	Los Colorados Mine	Owned property	North area of Estancia Chañar Quemado, Huasco.
CMP - Mineral Bene- fit Plant	Pellet Plant	Owned property	Km 5 Ruta C-468, Huasco
CMP - Port	Puerto Guacolda II	Owned property	Km 5 Ruta C-468, Huasco
CMP - Mining Site	Pleito Mine	Owned property	Southern area Estancia Higuera de las Minillas, Vallenar.
CMP - Mining Site	El Romeral Mines	Owned property	Km. 11 Ruta D-165, La Serena.
CMP - Port	Puerto Guayacán	Owned property	Northeast area of Bahía La Herradura, Coquimbo
CMP - La Serena Offices	Offices	Owned property	Avda. Fco de Aguirre 350, La Serena, Co- quimbo
CMP -Quinta Ber- nabé	Temporary Executive Residence	Owned property	Ochandía 1071, Vallenar, Atacama
CMP - Vallenar Offices	Offices	Owned property	Brasil 1050, Vallenar, Atacama
CMP - Copiapó Offices	Offices	Lease	O'Higgins 744, Oficina 603, Copiapó, Ata- cama
Aguas Cap - Des- alinated Water Production	Acap Desalination Plant	Owned property	Ruta 5 Norte Km 905,5 Punta Totoralillo Caldera, Atacama
Aguas Cap - External Affairs and Commu- nities	Community Office	Lease	Av. Wheelwright 597, Caldera, Atacama
Tecnocap - Opera- tions	Paipote Offices	Lease	Paipote, Copiapó
PLL - Multi-purpose Port	Puerto Las Losas	Owned property	Puerto Las Losas #S/N, Huasco, City of Huasco

Crude steel, iron ore and coking coal production

	Metric tons
Total crude steel production	358,711
Total crude steel production from basic oxygen furnaces	358,711
Total crude steel production from electric arc furnaces	0
Metallurgical coke production	225,814
Iron ore production	14,381,300

Note 1: Iron production is from CMP, while steel and coke production is from CSH.

Social Information

CMF Workforce tables

NUMBER OF EMPLOYEES BY GENDER

Role	Men	Women	Total
Senior Management	28	4	32
Managers	68	32	100
Leadership	263	108	371
Operator	801	23	824
Sales team	43	40	83
Administrator	184	131	315
Assistant	223	122	345
Other professionals	651	290	941
Other technicians	1,150	83	1,233
Total	3,411	833	4,244
Management positions in revenue-generating areas (i.e. management posi- tions in departments such as sales, or that contribute directly to the produc- tion of products or services. It excludes support functions such as HR, FI, or Legal.	8	13	21
STEM positions: associated with areas related to science, technology, mathe- matics and engineering.	191	228	419

Note: DJSI classification considers Senior Management as executives or senior management, managers and leadership as management and junior management and, finally, the other roles belong to the category of employees.

NUMBER OF EMPLOYEES BY NATIONALITY

Pay grade	Sen Mana me	age-	Man er	-	Lea sh	der- iip	Oper	ator	Sal tea		Adm tra		Assis	stant	pro	her fes- nals	Other t nicia		Tot	al
	м	w	м	W	м	w	м	w	м	W	м	w	м	w	м	w	м	W	м	w
Argentina	4	2	1	1	18	5	102	0	5	0	7	13	1	0	0	0	3	1	141	22
Bolivia	0	0	0	0	0	0	4	0	0	0	0	1	3	19	0	0	0	0	7	20
Brazil	0	0	1	1	0	0	0	0	0	0	0	1	0	0	0	0	0	1	1	3
Chile	24	2	52	25	190	76	475	12	21	26	141	80	77	91	575	221	1,112	80	2,667	613
Colombia	0	0	0	1	0	2	2	0	0	0	0	2	1	4	0	1	1	1	4	11
Cuba	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	1
Ecuador	0	0	0	0	0	0	2	0	0	0	0	0	0	0	1	0	0	0	3	0
Spain	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	1
United States	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	1
Haiti	0	0	0	0	0	0	1	0	0	0	1	0	1	0	0	1	0	0	3	1
Mexico	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	1	0
Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	1	0
Peru	0	0	13	4	48	21	202	11	17	12	32	34	122	6	65	58	27	0	526	146
United Kingdom	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Venezuela	0	0	1	0	7	3	13	0	0	2	3	0	18	2	8	6	7	0	57	13
Total	28	4	68	32	263	108	801	23	43	40	184	131	223	122	651	290	1,150	83	3,411	833

NUMBER OF EMPLOYEES BY AGE RANGE

Pay grade	Man	nior age- ent	Man er	-		der- lip	Ope to		Sal tec			inis- tor	Assis	stant	pro	her fes- nals	Othe tech ciar	ni-	Tot	al
	м	W	М	W	М	w	м	W	М	W	м	w	м	w	м	w	м	W	М	w
Under 30 years	0	0	0	0	5	4	127	4	1	4	36	30	65	10	56	38	60	24	350	114
Between 30 and 40 years	4	0	14	15	89	59	256	8	14	17	34	43	93	38	244	162	459	33	1,207	375
Between 41 and 50 years	15	1	37	14	94	33	237	6	13	14	55	32	41	40	194	71	327	17	1,013	228
Between 51 and 60 years	8	3	16	3	61	12	144	5	10	5	42	23	19	34	113	16	223	8	636	109
Between 61 and 70 years of age	1	0	1	0	14	0	36	0	4	0	17	3	5	0	43	3	81	1	202	7
Over 70 years	0	0	0	0	0	0	1	0	1	0	0	0	0	0	1	0	0	0	3	0
Total	28	4	68	32	263	108	801	23	43	40	184	131	223	122	651	290	1,150	83	3,411	833

NUMBER OF EMPLOYEES BY SENIORITY

Pay grade	Man	nior age- ent	Mana	gers		der- iip	Ope to			les am	Adm tra	inis- tor	Assis	stant	pro	her fes- nals	Oth tech ciar	ni-	Tot	al
	м	W	м	W	М	w	м	W	М	W	м	w	М	w	М	W	м	W	М	w
Less than 3 years	17	1	40	16	126	57	524	21	19	22	56	61	181	111	296	182	105	46	1,364	517
Between 3 and 6 years	5	1	9	9	48	31	84	2	9	11	17	14	15	9	111	63	193	12	491	152
More than 6 and less than 9	0	0	6	2	14	5	40	0	8	3	12	9	20	1	35	9	88	6	223	35
Between 9 and 12 years	0	0	4	2	16	3	46	0	3	3	25	15	3	0	68	19	301	17	466	59
Over 12 years	6	2	9	3	59	12	107	0	4	1	74	32	4	1	141	17	463	2	867	70
Total	28	4	68	32	263	108	801	23	43	40	184	131	223	122	651	290	1,150	83	3,411	833

NUMBER OF EMPLOYEES WITH DISABILITIES

Pay grade	Man	nior age- ent		nag- rs		der- nip	Оре	rator		les am		inis- tor	Assis	stant	pro	her fes- nals	tec	her hni- 1ns	То	tal
	м	W	М	W	М	W	Μ	w	Μ	W	М	w	М	w	М	W	М	W	М	W
Number of employees with disa- bilities	0	0	0	0	1	0	4	0	1	0	5	3	1	3	5	1	7	1	24	8
Percenta- ge of peo- ple with disabilities	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.2%	0.0%	0.6%	0.2%

NUMBER OF EMPLOYEES BY TYPE OF CONTRACT

	Number of p	people	Percento	age
	Men	Women	Men	Women
Permanent contract	2,738	684	64.5%	16.1%
Fixed-term contract	580	144	13.7%	3.4%
Contract by project or site	93	4	2.2%	0.1%
Casual	0	1	0.0%	0.0%
Total	3,411	833	80.4%	19.6%

NUMBER OF EMPLOYEES BY TYPE OF WORKING HOURS

	Number of	people	Percente	age
	Men	Women	Men	Women
Ordinary shift	1,916	517	45.1%	12.2%
Extraordinary shift (4X4)	1,238	92	29.2%	2.2%
Part-time	0	0	0.0%	0.0%
With adaptability agreements for workers with family responsibilities	0	0	0.0%	0.0%
With hour bands for people that care for children up to 12 years old	0	0	0.0%	0.0%
Partially remote	257	214	6.1%	5.0%
Fully remote	0	10	0.0%	0.2%

Note: The type of extraordinary shift (4x4) corresponds only to CMP.

NUMBER OF COMPLAINTS OF WORK AND SEXUAL HARASSMENT AND VIOLENCE IN THE WORKPLACE

	Complaints t	o the company	Complaints to the Labor Department				
Туре	By men	By women	By men	By women			
Number of complaints of sexual harassment (Law No. 20,005)	0	3	0	0			
Number of complaints of workplace harassment (Law No. 20,607)	17	17	1	0			
Number of claims for violence in the workplace	0	5	0	0			

Note 1: Accusations of sexual harassment are distinguished in Law 20.005, and those of labor harassment in Law 20.607, both corresponding to Chilean regulations.

Note 2: The complaints were made to the operating companies CMP, CSH, CINTAC Group and Puerto Las Losas.

TRAINING ON LABOR AND SEXUAL HARASSMENT

	Number	Percentage
Staff trained in labor and sexual harassment issues	2,321	54%

MF Postnatal leave tables

USE OF POSTNATAL LEAVE CHILE

	Number of people entitled to postnatal leave in 2024			Number of people who used postnatal leave in 2024			Percentage of people who made use of postnatal leave in 2024		
Role	Men	Women	Total	Men	Women	Total	Men	Women	Total
Senior Management	2	0	2	2	0	2	100%	-	100%
Managers	4	0	4	4	0	4	100%	-	100%
Leadership	10	3	13	10	3	13	100%	100%	100%
Operator	20	1	21	19	1	20	95%	100%	95%
Sales team	0	3	3	0	3	3	-	100%	100%
Administrator	1	2	3	1	2	3	100%	100%	100%
Assistant	1	4	5	1	4	5	100%	100%	100%
Other professionals	4	4	8	4	4	8	100%	100%	100%
Other technicians	7	1	8	7	1	8	100%	100%	100%

USE OF POSTNATAL LEAVE PERU

	Number of people entitled to postnatal leave in 2024			Number of people who used postnatal leave in 2024			Percentage of people who made use of postnatal leave in 2024		
Role	Men	Women	Total	Men	Women	Total	Men	Women	Total
Senior Management	0	0	0	0	0	0	-	-	-
Managers	0	0	0	0	0	0	-	-	-
Leadership	0	1	1	0	1	1	-	100%	100%
Operator	10	0	10	10	0	10	100%	-	100%
Sales team	0	0	0	0	0	0	-	-	-
Administrator	2	9	11	2	9	11	100%	100%	100%
Assistant	0	0	0	0	0	0	-	-	-
Other professionals	0	0	0	0	0	0	-	-	-
Other technicians	0	0	0	0	0	0	-	-	-

Note: Information corresponds only to CINTAC Group subsidiaries.

New Hires Table

NEW HIRES BY AGE GROUP AND SEX

Age range	Men	Women	Total
Under 30 years	610	75	685
Between 30 and 40 years	1,098	199	1297
Between 41 and 50 years	689	111	800
Between 51 and 60 years	375	45	420
Over 60 years	75	0	75

HIRES AND VOLUNTARY DEPARTURES

Breakdown	2024
Number of vacancies filled by internal candidates during the year	265
Total number of vacancies filled during the year	1,448
Total hiring costs (USD)	597,481
Total number of employees at the end of each year	4,244

USE OF POSTNATAL LEAVE ARGENTINA

	Number of people entitled to postnatal leave in 2023				Number of people who used postnatal leave in 2023			Percentage of people who made use of postnatal leave in 2023		
Role	Men	Women	Total	Men	Women	Total	Men	Women	Total	
Senior Management	0	0	0	0	0	0	-	-	-	
Managers	0	0	0	0	0	0	-	-	-	
Leadership	0	0	0	0	0	0	-	-	-	
Operator	0	0	0	0	0	0	-	-	-	
Sales team	0	0	0	0	0	0	-	-	-	
Administrator	0	0	0	0	0	0	-	-	-	
Assistant	0	0	0	0	0	0	-	-	-	
Other professionals	0	0	0	0	0	0	-	-	-	
Other technicians	0	0	0	0	0	0	-	-	-	

Note: Information corresponds only to TASA.

AVERAGE NUMBER OF POSTNATAL DAYS USED

Role	I	Men	Women	
	5-day leave	Leave of 6 weeks (or less)		
Senior Management	-	8	-	
Managers	-	7	-	
Leadership	5	-	136	
Operator	2	8	84	
Sales team	-	-	84	
Administrator	5	10	71	
Assistant	5	-	84	
Other professionals	3	8	87	
Other technicians	5	-	65	



Performance Evaluation

Breakdown 2024	Number	Percentage
Number of employees who received performance evaluations during the year	2,438	57%
Total number of employees	4,244	-

Climate Appendix

Environmental

Information

Number and money amount of enforced sanctions

Туре	Sanctions	Amount (CLP)
Clientes (Ley 19.496)	0	0
Workers	0	0

Contractors staffing table

Inclusion of contractors in the company's health and safety management system

	Number
Total number of workers who are not employees of the company but whose work, or place of work, is contro- lled by the company	5,075
Total number of workers who are not employees of the company but whose work, or place of work, is contro- lled by the company and who are included in the company's occupational health and safety management system	5,075

In 2024, CAP Group consolidated its Climate Strategy, which seeks to address risks and opportunities related to the climate. Below, we present in detail the Group's implementation of the Strategy, considering the recommendation structure provided by the Task Force on Climate Related Financial Disclosure (TCFD): Metrics and targets, Risk, Strategy and Governance Management, reflecting the work carried out until January 2025.

METRICS AND TARGETS

CAP Group has a 2030 strategy that seeks to consolidate its leadership in the steel and mining industry, with an emphasis on sustainable growth and creation of shared value. In this context, in the period reported, a range of initiatives have been implemented to improve management in three key areas: water, energy and waste, with the aim of optimi-

SCOPE 1	SCOPE 2
1,130.5 ktC0 ₂ e 4.4%	533 ktCO₂e 2.1% (market-based)
Mobile sources 13.8%	Electricity procurement 100%
Process emmissions	200 ktC((location-based)

zing the use of resources, minimizing environmental impact and promoting sustainable development.

Moreover, we have made progress regarding environmental management, specifically in emissions, climate change and biodiversity. In addition, we highlight the role of the Environmental Management Systems that the group's companies have, which are certified and audited periodically by external entities.

EMISSIONS

COpe

In 2024, the Group's carbon footprint was 26,259.9 ktCO2e, considering all its companies and the three scopes.

SCOPE 3 24,596.4 ktCO₂e 93.5% ed) Transportation of inputs and others 15.8% Processing sold



The main scope 1 and 2 emission reduction projects by 2030 are the following:

- 100% renewable electric power at CMP
- 100% renewable electric power at Aguas CAP

The implementation of both contracts is expected for 2026.

CLIMATE GOALS

Climate Targets by 2030

CAP Group reasserts its commitment to GHG emission reduction and sustainable resource management. Between 2022 and February 2025, CAP's Board of Directors has approved several medium-term climate targets, ranging from the use of renewable energies, efficiency in the use of fresh water and reduction of GHG emissions, this consolidating its strategy for a more sustainable operation.

ESG Aspect		KPI	2030 Target	Associated SDG
CO2 Emissions (Scope 1, 2 and 3)	٠	CO2 tons per period	31% reduction of CO2 emissions in Scopes 1 and 2.	13 ACCIÓN POR EL CLIMA
Use of renewable energies	۰	% use of renewable energies during the period	100% use of renewable energy in all new projects by 2030	13 ACCIÓN POR EL CLIMA
Use of water and water efficiency in production	•	% of seawater used during the period % of water from inland sources during the period	Reduction of freshwater with- drawal (from inland sources) in 35%	6 AGUA LIMPIA Y SAREAMIENTO

Note: Targets established using 2020 as the base year and their respective values.

Having medium-term targets encourages the company to act fast, given that immediate actions are required. To monitor the progress of these targets, we have formed the Climate Action and Decarbonization Sub-committee, which will include the group's companies as well as representatives from the corporate offices.

Long-Term Climate Targets

Although it has set out targets for 2030, the Group is reviewing the long-term vision, considering current operations, future projects and investment decisions. For the same reason, it has begun the discussion process about our climate ambition, as a Group, by 2040-2050, in which we will define

- 1. the magnitude of our ambition regarding mitigation
- 2. its scope (i.e. we only consider scopes 1 and 2, as the majority of the companies in the industry, or we could also include scope 3)
- 3. the role we want to give to compensation (i.e. offset purchase).

Climate Ambition

The long-term target considers setting ambitious climate-related objectives, but at the same time being aware of the current limitations in the market to achieve them, so that the commitment is real and reachable for CAP Group.

To lead this process in the most responsible way, the first step will be to strengthen training on climate matters for CAP's Board of Directors, the Boards of the operating companies and main executives.

The case of CMP

CMP has designed a medium- and long-term roadmap with the aim of reducing its scope 1 and scope 2 emissions by 40% by 2030 and reaching carbon neutrality by 2050, taking 2020 as the baseline. These targets responds to the national mining policy in Chile, which demands that sector companies become carbon neutral by 2050.

INTERNAL CARBON PRICING

We analyzed how putting a price on emissions could impact each company in the Group, including both emissions of processes as in the value chain. The analysis assessed how carbon taxing in Chile and other relevant jurisdictions could affect each company's activities, as well as its suppliers' and clients'.

Internal carbon pricing: The impact of taxes to CO2 emissions in the Group's companies

For this analysis, we determined the activities in the carbon footprint that may be affected by emission taxation, providing details of each operating company. On the other hand, we studied the jurisdictions in which each company operate, and with which they have commercial relationships, with the aim of knowing the activities that could be affected by a carbon taxation for direct and indirect activities.

As context, CAP Group has presence in Chile, Peru and Argentina with mining and industrial operations and, in commercial terms, its products are distributed to different countries.

As for operations that may be affected by the payment of carbon taxes, these are in Chile, Argentina and Peru, of which only the first two are regulated.

- In Chile, compliance with tax payment is downstream. Fixed sources are regulated downstream at the chimney level, while mobile sources are regulated through a tax on purchases.
- In Argentina, compliance with tax payment is upstream, that is, producers, distributors and importers of fossil fuels are responsible for the tax payment.

ENERGY

Energy management is a key aspect for CAP Group, seeking to reduce energy consumption and greenhouse gas emissions related to its operation. To this end, the Group has implemented a range of initiatives, such as:

- Energy audits to identify opportunities for improvement in energy performance.
- Investments in innovation or R&D to reduce energy consumption and replace the energy supply for renewable energy resources.
- Training on energy efficiency for employees to raise awareness on the reduction of energy consumption.

In this context, employees have been trained, and new staff have received inductions about the responsible use of energy, complemented with annual awareness campaigns about the reduction of energy consumption. Moreover, audits and monitoring have been carried out following

For the rest of the value chain, at a commercial level, CAP Group has relationships in America, Asia and Oceania¹, so we evaluated regulations from USA, Mexico, China, Japan, Australia and New Zealand to see how these may affect the Group.

The assessment concluded that the Goup's activities will only be affected in the countries where it has direct operations and put in place carbon taxation regulations, i.e. Chile and Argentina. Currently, only CMP is affected by the Green Tax, though we expect Cintac Group may too if its direct emissions increase or due to the importation of materials taxes are applied to in jurisdictions like Mexico, Japan and Oceania.

Though regulations are moving to becoming more demanding and promoting the reduction of indirect emissions on the continents where the Group has commercial relationships, which are not yet affected. Notwithstanding, if product export were to widen to the European Union or commercial relationships began with clients whose jurisdictions adopted mechanisms like the Carbon Border Adjustment Mechanism (CBAM), it would be necessary to analyze the situation and its potential impact for CAP Group.

the energy management system framework ISO 50,001, whose implementation started in 2024 and will continue in 2025.

Likewise, CAP Group has advanced in its decarbonization route, seeking to get a supply from renewable and clean energies. In this respect, we are currently looking at two relevant electicity contracts to supply CMP and Aguas CAP with 100% reneable energy, which will mean a significant reduction in CO2 emissions.

Investment in R&D to reduce the use of energy

In line with these efforts, CAP Group's subsidiaries have made important investments in energy efficiency. Among the stand-out projects, Cintac invested in the modernization of lights in the plants of Lonquén and Maipú, achieving a significant optimization of the resource.

Investment in innovation or R&D to reduce the use of energy: USD\$ 216,856

Circular Economy and Waste Management

Waste management is a key aspect for the circular economy, as it means reducing the amount and hazard level of waste generated, as well as giving them a destination that avoids an inappropriate final disposal. To this end, we require strategic planning, investment in innovation and technology, and ongoing training for employees and interested parties. Considering the above, during the period reported, CAP Group's companies executed several actions to improve its waste management, among which we feature:

- · Waste audits to identify opportunities for improvement, which are being addressed with specific action plans.
- Procedures for the identification, segregation and disposal of waste, complemented with audits of orderliness and cleanliness with monthly monitong to guarantee an efficient management.
- Moreover, training is carried out to improve waste management, focusing on new staff and operators for them to learn to separate waste correctly and thus minimize the generation of hazardous waste.

WATER AND WATER EFFICIENCY

As part of its commitment to sustainable water management, CAP Group has worked on a study to ratify its water balances in the last period, considering extraction as much as consumption in its different operations. The objective of this is to identify opportunities to reduce consumption.

Below, we present some of the most relevant results of this study:

Results

Water balances were carried out in the group's 7 operating companies; CMP, CSH, Cintac, TASA, PLL, Aguas CAP and Tecnocap.

Opportunities

We detected that water inflows and withdrawals are measured precisely, but consumption and discharges are estimated based on operational parameters, which implies a margin of uncertainty. According to these results, the Group's companies are currently evaluating the amount of flow meters in some key points of the operations, to have better control and management of the resource.

Specific Actions

Ongoing evaluations were carried out on the use of water, with constant monitoring and detailed record of all water sources used. As a result, TASA is considering the incorporation of new technology to separate what is soluble and reuse distilled water in the production process. On the other hand, PLL implemented significant improvements in the irrigation system of green areas, including fixing and installing sprinklers, thus replacing manual watering.

Additionally, some subsidiaries carried out training on efficient water use, where they reinforced the importance of monitoring consumption, as well as caring for and managing the resource responsibly. To complement these efforts, we drew up documents to create awareness on staff about sustainable use of water, the impacts of the companies' activities and control and mitigation measures implemented.

Water Consumption

In addition to these efforts, we rigorously monitored the use of fresh water in the operations, reaching 100% coverage in the 2024 water study.

	Units	2023 Value	2024 Value
A. Water extraction (excluding sea water)	Million cubic meters	45.2	36.5
B. Water spills (excluding sea water)	Million cubic meters	38.7	32.3
Total net freshwater consumption (A-B)	Million cubic meters	6.5	4.2

CLIMATE RISK MANAGEMENT

CAP Group is exposed to a combination of climate risks, both physical as well as transitional, which were identified and considered in the design of the Climate Strategy. These risks must be monitored and re-evaluated with certain periodicity, considering the volatility of climate change.

Physical Risks

Physical risks are the potential effects from the rise in frequency Transition risks derive from the adjustment of an economy that or severity of extreme climate events and changes in climate pais low in carbon and resilient to climate change, which can cause regulatory, technological, market or reputational risks. tterns.

What methodology do we use?

To assess these risks, a detailed analysis of value chains was carried out, identifying the critical points in each stage of the production process. This assessment allows us to anticipate threats and define mitigation measures and adequate adaptation.

The identification of climate risks considered two scenarios that are widely used in risk management:

RCP 8.5

- The Intergovernamental Panel on Climate Change (IPCC) . has determined a series of Representative Concentration Pathways, which help us project the conditions of future climate based in different global concentration levels of GHG emissions. To this date, we have assessed six different RCP scenarios, which range from RCP1.9 (optimistic scenario of emission control) to RCP8.5 (pessimistic scenario of emission control).
- The RCP8.5 scenario is widely used for the definition of physical risks and decision making, as it represents the "business as usual" scenario and the most critical projections, allowing to establish climate measures more cautiously and with a bigger range of tolerance to impacts.
- For Chile, the country were most CAP's operations are located, for example, according to the Ministry of the Environment (2020) under a RCP8.5 scenario, they have determined that the annual average temperature would rise between 1.2 and 2.2°C for the middle of the century, while rainfall would see a general decline, varying between -3.8% of yearly accumulated precipitation for the region or Arica y Parinacota and -17.3% for the region of O'Higgins, with the exception of the regions of Tarapacá and Magallanes, which could experience a rise between +2.8% and +2.3% of accumulated precipitation per year.

Transition Risks

NZE 2050

The International Energy Agency (IEA) has established four scenarios that help determine transition risks for decision-making that facilitate the decarbonization of production processes. Among these is the scenario of carbon neutrality by 2050, better known as Net Zero 2050 or NZE, as well as the Sustainable Development Scenario (SDS), Announced Pledges Scenario (APS) and Stated Policies Scenario (STEPS).

Similar to RCP8.5, the NZE scenario is widely used for the definition of transition risks, as it is a scenario that alians with the Paris Agreement's target of keeping the rise of global temperature under 1.5°C compared to pre-industrial levels and, in addition, it considers the attainment of the Sustainable Development Goals.

Thus, NZE is presented as a comprehensive alternative with necessary considerations to define actions for the reduction of emissions in line with global and local targets of carbon neutrality by 2050, a target that Chile has also assumed in its Nationally Determined Contribution.

Based on these scenarios, we identified the main climate threats that could affect the Group's companies, differentiating between physical and transition risks. To fully represent its potential impact, we adopted the following horizons for their materialization:

- Short term: Under or equal to 3 years or threats that have already had impacts in the past.
- Medium term: Between 4 and 9 years. .
- Long term: 10 years or more. .

Finally, through workshops with each company in the Group, we evaluated the vulnerability in the face of different climate threats, which allowed us to understand and validate each situation.

STRATEGY

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As a response to the challenges brought by climate change, CAP Group is currently implementing a Climate Strategy that defines the necessary actions to face them effectively. This strategy is structured into six pillars, among which we have identified different axes of action.

The Climate Strategy is based on the diagnosis of CAP Group's impact on resources and the climate risks it faces. It includes adaptation and mitigation measures to minimize the effects of physical and transition risks and, thus, build up its resilience. Moreover, it establishes a solid governance structure to guarantee an effective commitment and a coherent implementation both at the internal and external level. As it is described in Chapter 6 Commitment to Sustainability in this document, the strategy has 6 pillars, which are explained below.

Diagnosis

This pillar's aim is to analyze the impact of the use of natural resources by the Group, as well as its facilities and the influence of climate risks in its operations and activities. To this end, we carried out a qualitative analysis to identify the most relevant physical and transition risks throughout the value chains in the Group's companies. For a detailed review of the impact analysis for each company, visit the Complementary Appendix to the 2023 Report.







Puerto Las Losas



Based on the above, the impact that the priority physical and transition threats may have under extreme climate scenarios have been analyzed. For physical risks, we considered a RCP8.5 scenario and for transition risks a Net Zero Emissions 2050 scenario. Thus, the analysis we carry out considers critical scenarios which, though they will probably not materialize, allowing the Group to prepare for the worst conditions.

Company	Physical risk	Type of risk	Threat	Vulnerability
СМР	Intense rainfall	Acute	• • •	• • •
CINTAC	Heat waves	Acute	• • •	• • •
Tasa	Rise in average tempe- rature and heat waves	Chronic	• • •	• • •
Aguas CAP	More days with high temperatures	Chronic	• • •	•••
TecnoCAP	Heat waves	Acute	• • •	• • •
Puerto Las Losas	Extreme winds	Acute	• • •	• • •

Company	Transition risk	Type of risk	Threat	Vulnerability
СМР	Taxation to the emissions of the process	Regulatory (current and future regulations)	•••	• • •
CINTAC	Taxation to emissions making raw materials more expensive	Regulatory (current and future regulations)	• • •	•••
Tasa	Regulations that demand technological changes	Regulatory (future regu- lations)	• • •	•••
Aguas CAP	Reputational damage due to assumed environmental impact	Reputational	•••	• • •
TecnoCAP	None identified		000	000
Puerto Las Losas	Lack of low-carbon tech- nologies	Technological	• • •	• • •

○ ○ ○ :Not identified

:Low

MITIGATION

The mitigation pillar in the Climate Strategy seeks to contribute to limiting the rise of global temperature by reducing greenhouse-gas (GHG) emissions associated with our operations.

In line with this commitment, the Group is still exploring opportunities to increase its climate ambition and strengthen its impact on decarbonization. As part of this process, we are evaluating strategies to include the value chain (scope 3), promoting joint actions with suppliers and customers, allowing to reduce its indirect emissions.

ADAPTATION

Though we are making relevant efforts to mitigate climate change, this does not necessarily mean we are not exposed to physical risks that climate change brings. Therefore, the Climate Strategy includes an adaptation pillar, which allows us to adjust our operations according to the current and future effects of climate change, to thus maintain operational continuity, minimize costs caused by adverse climate events and safeguard the use of resources.

In the long term, as a Group, we point towards increasing resilience in the face of adverse climate events. That is why this pillar seeks to define an adaptation route with concrete measures.

Currently, the Group's companies already have action plans for the climate risks that affect them the most. Below are some adaptation measures that the companies have implemented

AGUAS CAP

· The plant's infrastructure included in its design the feature of extreme wind resistance, withstanding up to 145 km/h.

Cintac

It has identified and prioritized physical risks associated with climate change.

Compañía Minera del Pacífico (CMP)

- Climate Change Strategy. CMP has a specific strategy that allows it to integrate climate change across the board in the mining company. It includes measures, such as:
 - Qualitative diagnosis of climate risks.
 - Process adaptation to respond to impacts.
 - Controls and monitoring of the operations.
- Winter Operation Program. This program addresses the main extreme climate events that male CMP's operations difficult, including protocols to protect

people, assets and processes, and avoid the interruption of operations. Among the main actions we find:

- Infrastructure control and access with geomechanic equipment.
- Barrier installation to prevent roads being cut . off.
- Liaison with the appropriate authorities for early alerts and activation of emergency protocols.
- . CMP has set a target of 0% continental water for new projects, and it is developing initiatives to reduce continental water consumption in its current operations in the short term and to have alternative water resources to continental ones.
- Meteorological forecasts. We monitor the weather in the zones of operation based on 7-day meteorological forecasts and action plans if particular climate events are identified. The building standards of CMP's facilities have incorporated preparation and resistance to extreme climate events like millennial rains.
- Heavy-duty equipment is used in the operations, being prepared to resist high temperatures.
- CMP monitors new trends and regulation changes permanently, to thus maintain its processes and operations up to date with the highest standards. In addition, we are using the "Methodological Guide for the consideration of climate change in the Environmental Impact Evaluation System of Chile".
- We are incorporating climate change as a variable in the projects that include compensation measures of CMP's environmental impacts.

Puerto Las Losas (PLL)

- Identification of climate risks that might affect the company.
- Administrative measures for risk prevention.
- The port's infrastructure meets standards that allow it to resist to climate impacts, such as the change the wave regime and the increase in the flood depth.
- On-line wave monitoring will be implemented.

TASA

- Use of alternative routes when there are cuts in the original routes.
- Tecnocap
- Monitoring of high winds to consider that factor in maintenance planning.
- Audits of towers in flood or landslide zones, due to the flood of 2015.

In addition, we are reinforcing the design of an adaptation plan for the Group's companies, which will include a roadmap of measures to plan towards 2030, as well as a long-term view in case of physical risks that could generate impacts.
The following step will be to analyze how climate change can worsen the magnitude of physical climate threats and, if necessary, modify action plans. As part of the analysis, we consider working collaboratively and with mutual resilience with the communities, and the implementation of solutions based on nature.

INVESTMENTS WITH SOCIO-ENVIRONMENTAL VALUE

CAP Group is committed to not only compensating for impacts we cannot avoid, but also to generating positive social and environmental benefits. Therefore, the Climate Strategy includes a pillar of investment with socio-environmental value.

This makes the design of an impact investment strategy a necessity, where we will define the local socio-environmental attributes or benefits that the Group promotes and who will be the beneficiaries.

As part of this pillar, we are currently evaluating the role of the purchase of emission reduction certificates (i.e. offset), privileging high-quality, as part of our long-term emission reduction goal. Particularly, to define if offsets are the right instruments to attain our long-term objectives, or whether it is possible to prioritize the enabling of financing that benefits local communities and promote a wider sustainable development, known as beyond value chain mitigation.

Beyond value chain mitigation: Why is it an opportunity for CAP?

Decreasing global GHG emissions year after year is the way we can stop the climate changes that affect us all. CAP can perform a key role in the acceleration of mitigation through investment in initiatives that avoid or reduce GHG emissions beyond its own value chain.

This could not result in the emission of offsets to compensate CAP's GHG emissions, but it could mean a real reduction in emissions. Consequently, we are currently evaluating which measure is more effective to accelerate climate action, identifying other options, different from the purchase of offsets in the carbon market.

CLIMATE FINANCING

For CAP Group, it is fundamental to establish a structure and guidelines that guide their current and future operations with a sustainability approach. This not only seeks to promote better practices within the industry but also ensure alignment with the Paris Agreement and its objectives.

In this context, we are working on the definition of criteria for the Group's climate financing, with the aim of facilitating the transition towards a low-carbon economy and promoting investments aligned with the Climate Strategy. These guidelines will follow the recommendations established in the Climate Transition Finance Handbook (CTFH), as much as possible, thus guaranteeing transparency and coherence in the financing mechanisms used.

This initiative seeks to strengthen the integration of environmental, social and governance factors in financing decisions, ensuring that resources are deployed to projects that contribute to emission reduction, climate change adaptation, and generation of socio-environmental value.

OPPORTUNITIES OF CLIMATE CHANGE

Strategic alliance for the development of rare earths: CAP Group and Aclara Resources

Applications and uses of rare earths come in many ways and are essential for decarbonization, as they are used in the construction of key materials for the use of renewable energies and other processes (ISE, 2019).

The alliance between CAP and Aclara Resources seeks to develop rare-earth projects in high environmental standards, initially in Chile, in a context of increasing global demand for these materials. This collaboration represents a strategic opportunity to strengthen the local industry and consolidate CAP's leadership in decarbonization.

Water Management in CAP Group: Aguas CAP

In response to the water scarcity that affects Chile, CAP Group has implemented different initiatives to optimize the use of water in its operations. Aguas CAP's Desalinating Plant in Caldera performs a key role in supplying desalinated water to all of CMP's operations in the valley of Copiapó and supply drinking water to the communities in Caldera and Chañaral, via Nueva Atacama.

From September 2023, the company has eliminated the generation of effluents by recycling process water, reinforcing its commitment to efficient management of the resource. Moreover, it has presented dossiers to Dirección General de Aguas to optimize its utilization in different mining operations.

This strategy not only contributes to environmental sustainability but also strengthens the Group's financial position by reducing dependence on conventional water sources and generate revenues by selling industrial water to third parties. In addition, in December 2024, CAP S.A. reached an agreement with Mitsubishi Corporation to acquire their 49% equity of Aguas CAP and thus consolidate 100% ownership of the company.

Commitment to biodiversity: CMP

In line with the policies from the Ministry of the Environment (MMA) and the Law of Biodiversity and Protected Areas Service, CMP has established the Cruz Grande Nature Sanctuary, a Private Protection Area (APP) that covers 487 hectares. This sanctuary, approved by the council of Ministers for Sustainability and Climate Change in September 2023, has the aim of protecting and restoring local biodiversity, with a special emphasis on conservation of the lucumillo, an endemic bush of the region of Coquimbo, as well as other key elements of the ecosystem.

In addition to its environmental contribution, the creation of the sanctuary strengthens CMP's position regarding sustainability and corporate responsibility, diversifying its asset portfolio and building its reputation. This can facilitate access to financing and incentives for conservation projects.

CAP GROUP'S RESILIENCE

The incorporation of climate change as a strategic component of the future of CAP allows us to understand the risks and opportunities we face. Along these lines, CAP is looking to manage, on one hand, the potential impacts from physical and transition risks on its current operations. The company addresses this from the development of its emission reduction target, permanent identification of mitigation options for the different companies of the group, implementation of adaptation measures, among other actions.

On the other hand, CAP recognizes being leaders in decarbonization and resilient infrastructure as a central driver of its strategy. This goal motivates the company to constantly seek new opportunities for diversification and investment in initiatives aligned with it. A clear example is the research on the development of clean rare earths, whose first stage is in Penco, region of Bíobio, Chile.

The strategy also emphasizes the importance of keeping an appropriate organizational structure to ensure the effective deployment of these measures, strengthen the company's reputation and promote collaboration with key actors in the industry. Governance, internal and external engagement are central and enabling elements of the deployment of the climate strategy. Consequently, the approval by CAP's Board of Directors of the climate strategy allows us to recognize the relevance of this topic from the highest level of the organization. Hence, it will be permanently included in the Group's decisions to guide the company's strategy.

On the other hand, we can highlight that the climate strategy has been built in line with the best practices in the topic. Including the TCFD framework, as well as the CDP and DJSI reporting frameworks. CAP proposes to always be at the cutting-edge of market demands in terms of communications and, therefore, in terms of management.

By aligning with international standards and recommendations, and adopting a proactive approach, the company does not only improve its capacity to face the negative impacts of climate change, but also capitalizes on opportunities to lead in decarbonization and sustainability, ensuring a resilient and competitive operation in the long term.

This includes the analysis of potential risks and opportunities for CAP in a scenario of low-carbon transition, where CAP seeks to play a part in the minerals, metals and infrastructure for the transition and decarbonization of the economy.

ROADMAP

To continue with the implementation of the Climate Strategy, we have desined a Roadmap that includes short-(2025), medium- and long-term (2030), to which all of the Group's companies have adhered. This work will be carried out on two fronts: at the corporate level, through the development of methodologies and the definition of cross-cutting guidelines; and at the level of each company, adapting and applying these guidelines to their own realities.

In 2025, we will be working on the following prioritized activities for the beginning of the implementation of each pillar in the Strategy.

Roadmap: 2025 Activities

Diagnosis	Mitigation	Adaptation	Governance, engagement and reportability
 Scenario analysis Materiality analysis Corporate carbon footprint Product carbon footprint Water balance 	 Mitigation measures (identification, prioritization, estimate of potential mitigation and cost, MACC curve update) Compensation strategy Net Zero Discussion Internal pricing of carbon 	 Report on climate change adaptation 	 Awareness Training Relationship with customers DJSI and CDP Communication Participation in sector plans

GOVERNANCE

To guarantee compliance with targets and the effective implementation of the Climate Strategy, CAP Group has defined a clear governance structure, which involves different strategic and management levels.

Board sessions

The Board of Directors is responsible for supervising the fulfillment of the Climate Strategy and its objectives. In 2024, there were two Board sessions to exclusively present and validate the Climate Strategy. Moreover, the Directors' Committee, in charge of supervising and channeling the information with the executive and administrative areas, had three additional sessions to discuss its elaboration and implementation.

In 2025, the Board has scheduled eight sessions in which it will address climate and environmental issues, ensuring continuous supervision of the progress and compliance with the Group's commitments.

The Strategy, Sustainability and Talent Committee (a Board Committee) performs a key role in climate change management in the Group, as it is responsible for supervising:

- · Evaluation and management of facilities, impacts, risks and opportunities derived from climate change.
- Management of the group's participation or engagement in public policies related to climate change.
- To report on their alignment with the Paris Agreement. •
- Monitoring compliance with the environmental requirements from the value chain.

- Measurement of progress of climate objectives and targets.
- Development and implementation of a climate transition plan.
- Management of acquisitions, de-investment, budgets, capital expenses related to climate change.

At an executive level, the CEO has the authority to define actions in case of misalianment among decisions or announcements from guilds and institutions CAP belongs to, ensuring coherence with the group's Suatainability and ESG Policy and its Climate Strategy.

In turn, the Corporate Affairs and Sustainability Management area is in charge of:

- Ensuring that all company leaders know the Climate Strateay.
- Informing external stakeholders about the guidelines adopted by CAP in climate matters.
- Guaranteeing coherence between the company's public discourse and its actions, avoiding discrepancies between internal and external communications.

In addition, at the administrative level, it has created the Decarbonization and Climate Action Sub-committee, which will be in charge of ensuring that the Climate Strategy is correctly fulfilled, and the roadmap activities are executed both in the short and long term.

The Compliance area reports every semester the list of meetings requested to public servants by company executives, reinforcing the commitment with transparency.

Below, we show the governance structure detailed above.



INTERNAL ENGAGEMENT

In the internal scope, the Group is working on creating awareness among and trainining our collaborators, promoting the integration of climate criteria in its daily tasks and strengthening their abilities according to their responsibilities.

On the other hand, achieving sufficient involvement by the Group's companies is essential for the right deployment of the Climate Strategy at all levels. Consequently, we have a roadmap with the actions that each Group company should execute, according to their level of maturity.

ENGAGEMENT EXTERNO

On the other hand, the collaboration with the ecosystem of initiatives and relevant actors in the climate action that surrounds CAP Group is fundamental for the Climate Strategy to be successfuly implemented. The involvement of strategic actors allows us to manage shared opportunities and challenges. This includes:

- Relationship with the communities and fair transition: Consideration of climate change impact and mitigation and adaptation decisions in the communities, ensuring their participation and wellbeing in this process;
- Collaboration with other companies in the industry: We look for synergies, share good practices, and

CAP Group's Climate Strategy

work together to overcome common challenges in decarbonization;

- Relationship with customers: Identification of collaboration opportunities, understanding current and future needs, and we highlight the added value of CAP Group's solutions;
- Supplier management: Risk and/or opportunity assessment in the value chain, with special emphasis on the reduction of scope 3 emissions through collaborative work;
- Link with financial entities: Monitoring of climate . criteria that are being incorporated in the evaluation of clients, as well as available incentives to companies that seek to decarbonize:
- Participation in public policy: Alignment with sector, regional and city plans for adaptation and mitigation established by the Framework Law on Climate Change in Chile. Likewise, we will actively participate in its development from the early stages.

Influence on Climate Policy

Based on the Group's Climate Strategy, we have put special emphasis on ensuring engagement with stakeholders that are related to climate issues, keeping a permanent alignment with the principles set out in the Paris Agreement. Hence, we have defined the ways in which CAP can have a link to Climate Policies.

Consequently, CAP Group constantly goes through the following:

- Review the positions and influences of guild associations in matters of climate policy.
- Support and work with guilds to maintain a constructive commitment in climate matters.
- Not participating in associations that obstruct the fulfillment of the company's sustainability and ESG policies, or which promote contrary principles to that established by the Climate Strategy.

Alignment with the Paris Agreement

CAP's Compliance system manages the group's and its operating companies' activity with guilds or company associations that represent the company in front of authorities as part of the groups of interest.

Record and monitoring processes

The lobbying meetings record processes are currently the responsibility of the Compliance area. Reviewing that these direct and indirect engagement activities with public servants or members of government bodies, as well as their relation to climate policies, is in line with the Paris Agreement, which is overseen by CAP's Corporate Affairs and Sustainability Management area.

Likewise, compliance with internal documents and other related corporate documents is overseen by CAP's Internal Audit area, who carry out processes of review and verification of information to guarantee compliance in terms of the group's Corporate Governance.

If verified that a guild or another type of institution that CAP belongs or adheres to has made agreements to execute actions, or has made public statements, or has carried out any actions that can be considered as having political influence and is not in line with CAP's declared climate action position, the Corporate Affairs and Sustainability Management area has the duty of analyzing the situation and CAP's continuance in said association. To this end, the CEO can consult on this decision with the Board's Strategy, Sustainability and Talent Committee.

Participation in Associations related to Climate Management

Global Compact Chile

CAP Group participates actively in the management of the Global Compact in Chile. Some of the activities in 2023 and part of 2024, consider participating in the group of companies to comply with the SDG 13 Climate Action and in the Climate Ambition Accelerator program.

The Climate Ambition Accelerator is a six-month program designed to prepare companies with the knowledge and skills they need to accelerate the progress towards setting emission reduction goals based on science, in line with the 1.5 °C limit, getting them on the path to zero net emissions by 2050.

Led by the United Nations' Global Compact with the support of Patrons Orsted y Natura & Co, the Climate Ambition Accelerator's aim is to increase climate action in companies of all sizes, sectors and regions, allowing them to comply with significant commitments to reduce emissions at scale.

Participating companies will gain access to the best global practices, learning opportunities among peers and skill-development sessions.

CLG Chile

CAP is member of the Corporate Leaders Group on Climate Change (CLG Chile), a prominent group of leading companies who, together with academia, drive policies and instruments to facilitate transition towards a low-carbon economy. This transition also aims to create sustainable development opportunities for our country, achieved by means of collaboration at the high level, business leadership and innovation.

REPORTABILITY

This report reflects the relevance CAP Group gives to transparency. It is fundamental that our clients, investments and other stakeholders learn how we have been advancing, year after year, and what our plan for the medium- and long-term future is.

We guide our action by initiatives recognized globally and supported by the industry to guarantee that reports comply with international standards and the best practices.

Disclosur	e		
NCDF		•	In 2024, we had our change and water n corresponds to the
		•	Achieving this score generate and the ir how environmental affect people and en
			With the deploymer managing risks and this is evidenced in a
Dow Jones Sustainability Indexes	5	•	Over recent years, C of Dow Jones Susta dustry in 2023. In 20 up by 24 points cor the Climate Strateg analysis, Adaptation mitment.
TCFD	TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES	•	Since 2021, we star which has allows us appendix is structur

Progress

ur first report to CDP to evaluate our performance on climate management. For that communication cycle, we got a C, which highest level of the Awareness pillar.

re shows that the Group is profoundly aware of the impacts we impact that climate change may have on us. That is, we know al issues relate to the business, and how our operations can ecosystems.

ent of our Climate Strategy, we will continue making progress on d opportunities derived from climate change, and we expect that our CDP score in the following reporting cycles.

, CAP Group has actively participated in the application process ainability Index, being able to rank at third place in the Steel In-2024, the Group has improved its performance even more, going ompared to the year before, thanks to significant advances in egy, particularly in terms of Climate Risk Management, Scenario on to physical risks, Internal carbon pricing, and Net Zero Com-

arted by addressing the TCFD recommendations incrementally, us to make systematic advancements every year. The present ured according to the pillars of this reporting framework.

Water Management

Aspect	Unit	2022	2023	2024	%
Water withdrawal by source	k m³	86,320	86,257	73,482	100%
Direct	k m³	67,771	63,089	54,329	74%
Superficial	k m³	46,742	42,580	34,681	47%
Underground	k m³	2,408	2,399	1,632	2%
Sea	k m³	18,622	18,110	18,016	25%
Produced (contained in raw materials)	k m³	0	0	0	0%
Through third parties (mains supply, cisterns, others)	k m³	18,548	23,168	19,153	26%
Superficial *	k m³	2	3	3	0%
Underground	k m³	207	220	223	0%
Sea **	k m³	0	0	0	0%
Produced (contained in raw materials)	k m³	18,339	22,946	18,927	26%
Water withdrawal by basin	k m³	86,320	86,257	73,482	100%
Fresh water from areas without water scarcity	k m³	108	107	112	0%
Fresh water from water-scarce areas	k m³	49,251	45,093	36,427	50%
Sea water	k m³	36,961	41,056	36,943	50%
Exits	k m³	86,320	86,257	73,480	100%
Discharge to water bodies	k m³	53,470	48,899	42,459	58%
Tailings water return	k m³	18,339	22,946	18,927	26%
Consumption (extraction - discharges)	k m³	14,511	14,411	12,094	16%
Consumption	k m³	14,511	14,411	12,094	100%
Consumption in areas without water scarcity	k m³	7,902	8,025	7,914	65%
Consumption in water-scarce areas	k m³	6,609	6,386	4,180	35%
% seawater in the inlet	%	43%	48%	50%	-

*: The internal transfer between CMP and PLL was discounted.

 $^{\ast\ast:}$ The internal transfer between Aguas Cap and CMP was discounted.

Aspect	Unit	2022	2023	2024	%
Water withdrawal by company	k m³	89,475	89,485	76,246	100%
COMPAÑÍA SIDERÚRGICA HUACHIPATO (CSH)	k m ³	44,808	40,653	33,462	44%
COMPAÑÍA MINERA DEL PACÍFICO S.A. (CMP)	k m³	25,744	30,409	24,464	32%
WATER DESALINATION (AGUAS CAP)	k m³	18,622	18,110	18,016	24%
CINTAC GROUP	k m³	271	274	275	0%
TUBOS ARGENTINOS S.A. (TASA)	k m³	14	12	14	0%
PUERTO LAS LOSAS S.A. (PLL)	k m³	14	24	11	0%
POWER TRANSMISSION (TECNOCAP S.A.)	k m³	1	1	1	0%
CAP S.A. (CORPORATE BUILDING)	k m³	2	3	3	0%
Intercompany transfers	k m³	3,156	3,229	2,764	
Consolidated CAP S.A.	k m³	86,320	86,257	73,482	

Aspect	Unit	2022	2023	2024	%
Extracción de agua por país	k m³	86,320	86,257	73,482	100%
Chile	k m ³	86,266	86,205	73,444	99.9%
Perú	k m ³	40	40	23	0,0%
Argentina	k m³	14	12	14	0,0%

Aspect	Unit	2024	%
Blue Footprint	m ³	9,238,691	100%
Direct	m³	4,238,614	46%
COMPAÑÍA SIDERÚRGICA HUACHIPATO (CSH)	m³	1,285,750	14%
COMPAÑÍA MINERA DEL PACÍFICO S.A. (CMP)	m ³	2,773,925	30%
DESALINIZACIÓN DE AGUA (AGUAS CAP)	m ³	0	0%
GRUPO CINTAC	m ³	176,170	2%
TUBOS ARGENTINOS S.A. (TASA)	m ³	374	0%
PUERTO LAS LOSAS S.A. (PLL)	m ³	990	0%
TRANSMISIÓN ELÉCTRICA (TECNOCAP S.A.)	m ³	1,405	0%
CAP SA (EDIFICIO CORPORATIVO)	m ³	0	0%
Indirect	m ³	5,000,077	54%
COMPAÑÍA SIDERÚRGICA HUACHIPATO (CSH)	m³	491,577	5%
COMPAÑÍA MINERA DEL PACÍFICO S.A. (CMP)	m ³	1,451,683	16%
DESALINIZACIÓN DE AGUA (AGUAS CAP)	m ³	114,952	1%
GRUPO CINTAC	m ³	2,560,053	28%
TUBOS ARGENTINOS S.A. (TASA)	m ³	380,282	4%
PUERTO LAS LOSAS S.A. (PLL)	m ³	644	0%
TRANSMISIÓN ELÉCTRICA (TECNOCAP S.A.)	m ³	243	0%
CAP SA (EDIFICIO CORPORATIVO)	m ³	642	0%

Unit	2024	%
m³	1,564,123	100%
m ³	1,564,123	100%
m ³	0	0%
	m ³ m ³ m ³ m ³ m ³ m ³ m ³ m ³	m³ 1,564,123 m³ 1,564,123 m³ 0 m³ 0

Aspect	Unit	2024	%
Green Footprint	m³	43,543	100%
COMPAÑÍA SIDERÚRGICA HUACHIPATO (CSH)	m³	0	0%
COMPAÑÍA MINERA DEL PACÍFICO S.A. (CMP)	m³	39.062	90%
DESALINIZACIÓN DE AGUA (AGUAS CAP)	m ³	0	0%
GRUPO CINTAC	m ³	528	1%
TUBOS ARGENTINOS S.A. (TASA)	m³	3,953	9%
PUERTO LAS LOSAS S.A. (PLL)	m³	0	0%
TRANSMISIÓN ELÉCTRICA (TECNOCAP S.A.)	m ³	0	0%
CAP SA (EDIFICIO CORPORATIVO)	m³	0	0%

Biodiversity

Biodiversity Exposure and Assessment

	Number of sites	Total area (Hectares)	
Operational sites	28	6,084	
Biodiversity Impact Assessments for their own operating sites	8	5,232	
Sites with a significant impact on biodiversity, or near critical biodiversity	3	2,828	
Sites with a significant impact on biodiversity, or near critical biodiversity, and that have a biodiversity management plan	3	111	

GRI 304-3

Total surface (hectares) of areas protected by the company in 2024	Description
40 hectares	CSH protects and conserve 20 species of birds, fish, an ted and there is permanen wetlands are key to the en other hand, they store heav cahuano Municipality's Envi

Note: Information corresponds only to the CSH subsidiary

SASB Mining Indicators

Number of significant incidents related to hazardous materials and waste management (Number)

	Total number of dams/ deposits	Number of dams/ deposits classified as high risk (extreme or very high according to GISTM)	Percentage of dams/ deposits
In active use (generating and storing tailings)	3	1	33%
Inactive (including dams/deposits with mainte- nance activities or closed)	1	1	100%
Dams/deposits, planned or underway	N/A	N/A	N/A

of the protected areas included in this total area

ves a wetland composed of two lagoons that are home to about mphibians and mammals. To protect this area, access is restricent environmental surveillance. It is important to remember that nvironment, since they purify water and filter pollutants. On the avy rain and are a source of water. The company is also part of Talvironmental Governance Board for the protection of these areas.

2022	2023	2024
0	0	0

2024 Tailings Deposit	Tailings Deposit 1	Tailings Deposit 2	Tailings Deposit 3	Tailings Deposit 4
Facility name	Los Corralillos	DRF	El Trigo	El Romeral
Geographic Location	Copiapó - Cerro Negro Norte site	Huasco - Pellet Plant	La Serena - El Ro- meral site	La Serena - El Ro- meral site
Ownership status (owned, leased, etc.)	Own	Own	Own	Own
Operational status (active, inactive)	Active	Active	Active	Inactive
Construction method according to ICMM (upstream, downstream or centreline)	Centreline	N/A	Dowstream	Dowstream
Current number of tailings deposited (metric tons)	3,179,929	163,102*	728,854	-
Maximum number of tailings that can be deposited (metric tons)	110,000,000	13,000,000	44,000,000	14,210,000**
Consequence classification according to GISTM	Significant	Significant	Extreme	Extreme
Date of latest independent technical evalua- tion	Oct/2023***	Oct/2023***	Oct/2023***	Oct/2023***
Were there material findings in said technical evaluation?	Yes	Yes	Yes	Yes
Mitigation measures for those material fin- dings	vices of incorpo- ration of climate change in basic en- gineering, update of Design require- ments 2. Bid for the ITRB service during 2024. 3. Bid for the crea- tion, communica-	of Design require- ments 2. Bid for the ITRB	vices of incorpo- ration of climate change in basic en- gineering, update of Design require- ments 2. Bid for the ITRB service during 2024. 3. Bid for the crea- tion, communica-	vices of incorpo- ration of climate change in basic en- gineering, update of Design require- ments 2. Bid for the ITRB service during 2024. 3. Bid for the crea- tion, communica-
Does the installation have a specific Respon- se Plan to Emergencies?	Part of the site's emergency plan	Part of the site's emergency plan	Part of the site's emergency plan	Part of the site's emergency plan

Total number of sites (pits) where acid rock drainage is expected to occur (no ARD)	Not applicable.
Total number of sites (pits) where acid rock drainage is actively mitigated (no ARD has occurred)	Not applicable.
Total number of sites (pits) where acid rock drainage is actively remediated (ARD has already occurred)	Not applicable.
Total number of sites (pits)	5

Number of strikes and lockouts by workers

Total duration of strikes and lockouts by workers

Number of non-technical delays related to conflicts with communities

Total duration of non-technical delays related to conflicts with comm

Total number of hours of Health, Safety and Emergency Response training delivered (SASB EM-MM-320a.1) 1

(*) deposited since October at DRF, 925,243 [ton] total tailings at the Pellet Plant, including discharge to Chapaco Bay until September. (**) The permit considered 4.9 [Mm3] of total capacity, and a density of 2.9 [ton/m3] was considered to estimate the value presented

(***) On this date the GISTM Adherence Analysis was received from the IDR for each tailings deposit.

Number of sites

2	2023	2024	
	0	0	
	0	0	
	0	0	

	2024	
es	7	
munities (N° of days)	1.3	-

2022	2023	2024
13,258	18,187	4,027

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300

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Essential Facts

The company informed the CMF of the following essential facts:

Subject	Summary	Hyperlink
Other	Informs CSH's decision to begin the suspension process of the production line called Talcahuano Bar Laminator ("LBT).	\subset
Assets or share packages, acquisition or disposal	Reports the signing of an investment agreement that will grant the company an equity interest equivalent to 20% of the total shares of REE Uno SpA.	$ \bigcirc $
Other	Informs of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to initiate a process indefinite suspension of its steel activity.	$ \bigcirc $
Ordinary Shareholders' Meeting, summons, resolutions and propo- sals.	Informs of the notice and agenda to be discussed at the Or- dinary Shareholders' Meeting.	\bigcirc
Other	It complements the essential fact published on March 20, 2024	C-D
Ordinary Shareholders' Meeting, summons, resolutions and propo- sals.	Reports resolutions of the Ordinary Shareholders' Meeting, including payment of definite dividend N°140.	C-)
Assets or share packages, acquisition or disposal	Informs the subscription of acts and committed contracts in investment agreement.	C-)
Other	Informs of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to reverse a process of indefinite suspension of its steel activity.	\subset
Other	Informs of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to initiate a process of indefinite suspension of its steel activity.	$ \subset $
Other	Informs of the publication of a new General Policy on Opera- tions with Related Parties and a General Policy on Habitua- lity.	$ \bigcirc $
Other	Informs about the operational contingency of the Compañía Minera del Pacífico S.A. (CMP) subsidiary	(-)
Activos o paquetes accionarios, adquisición o enajenación	Informs about the investment agreement that will provide the company an ownership of 100% of Cleanairtech Sudamérica S.A (Aguas CAP) shares	\subset
	Assets or share packages, acquisition or disposal Other Ordinary Shareholders' Meeting, summons, resolutions and propo- sals. Other Ordinary Shareholders' Meeting, summons, resolutions and propo- sals. Assets or share packages, acquisition or disposal Other Other Other Other Other	the suspension process of the production line called Talcahuano Bar Laminator (*LBT).Assets or share packages, acquisition or disposalReports the signing of an investment agreement that will grant the company an equity interest equivalent to 20% of the total shares of REE Uno SpA.OtherInforms of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to initiate a process indefinite suspension of its steel activity.Ordinary Shareholders' Meeting, summons, resolutions and propo- sals.Informs of the notice and agenda to be discussed at the Or- dinary Shareholders' Meeting, summons, resolutions and propo- sals.OtherIt complements the essential fact published on March 20, 2024Ordinary Shareholders' Meeting, summons, resolutions and propo- sals.Reports resolutions of the Ordinary Shareholders' Meeting, including payment of definite dividend N°140.Assets or share packages, acquisition or disposalInforms of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to reverse a process of indefinite suspension of its steel activity.OtherInforms of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to reverse a process of indefinite suspension of its steel activity.OtherInforms of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to initiate a process of indefinite suspension of its steel activity.OtherInforms of the decision of the subsidiary Compañía Siderúr- gica Huachipato S.A. (CSH) to initiate a process of indefinite suspension of its steel activity.OtherInforms of the decision of a new General Policy on Opera- tions with Related Parties an

SUBSEQUENT ESSENTIAL FACTS

Date	Subject	
March 07 2025	Ordinary Shareholders' Meeting, summons, resolutions and propo- sals.	Informs of the no Ordinary

Summary	Hyperlink
notice and agenda to be discussed at the	\subset

Annual Report from the Directors Committee

CAP S.A. 2024

In compliance with article 50bis of Law No. 18.046 on Limited Liability Companies, CAP S.A.'s Directors' Committee has approved the present annual report on the Committee's performance in 2024, and the expenses incurred during the same period.

According to the aforementioned article 50bis, this report is to be included in the Company's Annual Report and informed about in the next Ordinary Shareholders Meeting.

1. COMPOSITION OF THE BOARD OF DIRECTORS.-

In the Company's Ordinary Shareholders Meeting held on April 9, 2024, they agreed to reappoint the Board and appointed Carolina Schmidt as Independent Director. Along those lines, in an extraordinary Board session after the Shareholders Meeting, and in compliance with the applicable regulation, Ms. Carolina Schmidt named Ms. Patricia Núñez and Mr Roberto de Andraca as Committee members. Later, in an ordinary Directors' Committee session celebrated on May 9, 2024, Ms. Carolina Schmidt was elected Chair of the Directors' Committee.

It is worth noting that the composition of the Directors' Committee remained unchanged from the previous period.

2. MAIN ACTIVITIES CARRIED OUT IN 2024.-

In 2024, the Directors' Committee met periodically, and the main activities it carried out were the following:

a) Review of Annual Financial Statements.-

During the session held on March 7, 2024, the Committee and EY external auditors reviewed CAP's financial statements from 2023, including the report from external auditors and it recommended them for approval from the Board of Directors, who approved them on their session that same day.

b) Review of Mid-Term Financial Statements.-

In the session that took place on May 9, 2024, the Committee, together with the Company's Chief Financial Officer and General Accountant, reviewed CAP's financial statements as of March 31, considering that said statements appropriately reflected the Company's financial situation.

In turn, in the sessions celebrated August 13 and November 7, CAP Group's financial statements were reviewed as of June 30 and September 30, respectively, with the Company's Chief Financial Officer, considering they appropriately reflected CAP's financial situation.

c) Proposals for external auditors and private risk classifiers.-

In the session that took place on March 7, 2024, the Committee agreed to recommend to the Board the appointment of EY as external auditors to the company for the 2024 period. This was in view of the convenience of giving continuity to the current company so that they can keep deepening in their analyses, reviews, controls, and improvement proposals of the Company's different processes.

Likewise, the Committee analyzed the performance of private risk classifiers which, to that date, classified the Company's risks and securities: Fitch Ratings, Feller Rate, and S&P. Considering that they met all the independence, experience and trajectory requirements to fulfill their classifier duties and they have the appropriate certification by regulating authorities, the Committee proposed to the Board to keep said companies as risk classifiers for the 2024 period.

The proposed names for external auditors and private risk classifiers were approved by the Company's Board of Directors and the Ordinary CAP Shareholders Meeting.

d) External Audit Plan.-

In its January 30 2024 session, EY external auditors presented the to Committee their report on their review of the internal control environment, carried out in 2023. In their presentation, they referred to the main activities executed and the observations that derived from the review.

In the May 9, 2024 meeting, the external auditors from EY presented their external audit plan for 2024 to the Committee. The scope of said plan considered the mid-term review reports prepared during the year, the administration report, and the summary of the financial statements of CAP subsidiaries.

e) Internal Audit Plan.-

In an extraordinary session on January 9, 2024, the Audit Manager asked to recommend in the extraordinary Board meeting on the same day to bring forward a CMP Audit scheduled for 2025, regarding procurement, with a new focus on direct acquisition processes, unique suppliers and bidding processes, as required by the Directors' Committee to accelerate the start of the review. This is also to facilitate the selection of an external audit service that was later hired and charged to the Committee's budget.

The approval to bring forward the process was necessary because the Board's session that approved the annual audit plant for 2024 was verified on January 30, 2024.

In the session that took place on January 30, 2024, the Committee and the Internal Audit Manager reviewed the progress of the internal audit plan reviewed in 2023, as well as the proposed internal audit plan for 2024, whose approval was recommended to the Board, approving it in their session on the same day.

Later, on March 7, the Committee met with the Internal Audit Manager to analyze the closing of the 2023 Audit Plan, including follow-up audits, assurance and continuous audit processes.

On April 4, 2024, the Committee met the Internal Audit Manager again to review the quarterly process of the audit plan for 2024, having accounted for the achievement percentages of the audit processes and execution of action plans implemented in the year.

In the session on June 6, 2024, the Directors' Committee and the Internal Audit Manager reviewed the first draft proposal for the modification of the annual Internal Audit plan for 2024. In this context, the Directors' Committee agreed to recommend to the Board to update the 2024 Internal Audit Plan, approving it on the same date.

On July 4, 2024, the Directors' Committee met the Internal Audit Manager again to review the quarterly process of the internal audit plan as of June 30, 2024, having accounted for the achievement percentages of the audit processes and execution of action plans.

In the session that took place on September 5, 2024, the Directors' Committee and the Internal Audit Committee reviewed a second proposal for the modification of the 2024 Internal Audit plan, presented in response to the indefinite suspension of CSH's steelmaking activities.

As a result of this analysis, the Committee agreed to recommend the plan's update, adjusting it to the new conditions and requirements from this subsidiary.

On October 8, 2024, the Directors' Committee met the Internal Audit Manager, who presented on the progress of the audit plan in 2024, corresponding to the third guarter, highlighting the strategic initiatives from the Internal Audit Management area.

On December 5, 2024, the Directors' Committee met the Internal Audit Management area to analyze the updates and changes introduced by the new Global Internal Audit Standards (GIAS), whose application will be compulsory from 2025. It represents a profound change of the structure and approach of internal audit, with the aim of strengthening assurance processes and the independence and efficiency of the audit. In this session, they heard of the significant modifications that the regulatory change would have on the Corporate Internal Audit Policy, whose presentation to the Committee was verified in January 2025, recommending the approval of both to the Board on January 29, 2025.

f) Integrity and Compliance Program.-

On February 26, 2024, the Directors' Committee met CAP's Compliance Officer to receive the regular report about the main activities in the area, as per the request of the Committee in 2023, in the context of the publication of the New Law on Economic Crimes. In this session, the Compliance Officer presented on the adaptation process of the Crime Prevention Model, the progress on the certification of the Model, and the training activities planned for the year.

On April 4, 2024, the Directors' Committee met CAP's Compliance Officer, who presented the area's regular report. In the session, they analyzed the advancements in the adaptation of the Crime Prevention Model, the update of the risk matrices and controls, training and communications campaians, management of the Integrity Channel, and any news related to the main projects of the year.

Later, on July 4, 2024, the Directors' Committee met CAP's Compliance Officer, who presented the area's regular report. In this instance, the compliance structure was analyzed and the assignment of compliance officers was reviewed. They will have to report periodically to the Board of each operating company.

In the session on August 1, 2024, the Directors' Committee once again received the regular report from CAP's Compliance Officer, who presented the advancements on the requests from previous sessions, highlighting the inclusion of risk indicators.

Likewise, the Compliance Officer requested approval to allocate part of the Committee's budget to the strengthening of compliance, specifically for those in charge of compliance in each risk area. After their analysis, the Directors' Committee approved the resource allocation for a total amount of US\$ 27,000.

On November 7, 2024, the Director's Committee met CAP's Compliance Officer again, and she presented the area's regular report and the most recent advancements in the integrity and compliance program in the Company.

Finally, in the session of December 5, 2024, CAP's Compliance Officer presented the area's regular report, informing of the advancements of the appointment of compliance officers in different operating companies. She also highlighted the training instances on Karin's Law and the update of the Crime Prevention Model.

Likewise, the Committee made a pronouncement about the legal report by Vial y Asociados, which, as requested by the Committee, audited and corroborated the effectiveness of CAP's Model to comply with regulatory demands, underscoring the appropriate identification of those responsible for the execution and supervision of the implemented measures.

Finally, in the same session, the Compliance Officer presented the budget for the Compliance Area in 2025 to the Directors' Committee, who approved it unanimously.

g) Organizational development plan.-

In their January 30 session, the Committee met with CAP's Organizational Development Deputy Management to analyze the results of the performance evaluation process and the variable income resolution for 2023, in the context of the performance management objectives and the Company's Incentive Policy.

On March 19, 2024, the Committee met CAP's Organizational Development Deputy Management again to review CAP Group's performance assessment system with the aim of achieving an alignment among the Group's companies and set objectives throughout CAP Group. During the session, challenges and good practices were shared from the different performance management systems in each operating company, exchanging opinions about the assessment methods. This brought with it a series of meetings among Committee members and those who participate in the audit committees in the operating companies, making it possible to define common objectives and ensure consistency in the assessment of collaborators.

On May 9, 2024, the Committee met with CAP's Organizational Development Management to review the proposal of objectives and indicators for CAP in 2024, in the context of the Company's Incentive Policy.

The Committee met with CAP's Organizational Development Deputy Management again on June 6, 2024, to review the short- and long-term incentives proposal. In this context, the Directors' Committee agreed to approve the proposed incentives for Company executives

Finally, on September 5, the Directors' Committee met the Organizational Development Deputy Manager, who accounted for the progress in the area in terms of compensations and pay bands for workers and executives.

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h) Review of CAP Group's main litigations.-

In the sessions of May 9 and November 7, 2024, the Company's Chief Legal Counsel presented an update of the status of CAP Group's main litigations to the Committee, informing also of their matter, strategy, progress, amounts of money involved, and probabilities of success.

i) CAP S.A.'s General Policy on Operations with Related Parties and General Policy on Habituality.-

In 2024, the Committee analyzed, took notice of, and recommended approving a series of operations with related parties, in compliance with the General Policy on Operations with Related Parties, and the General Policy on Habituality, updated on July 2024. Specifically on the session of July 4, 2024, the Directors' Committee and the Committee's Secretary reviewed the proposal for the modification of the Policy on Habituality, in accordance to the minimum figures stated in General Norm No. 501 published by the Financial Market Commission. In this context, the Directors' Committee agreed to recommend to the Board for approval the modification of the Policy on Habituality for Operations with Related Parties.

Among said operations, the Committee took note of the compensation that CAP would charge from Compañía Siderúrgica Huachipato S.A. ("CSH") as a bond in favor of its bank creditor, in the session of February 26, 2024.

In the session that took place on April 4, 2024, the Directors' Committee were informed about the compensations that CAP would charge CINTAC S.A. ("CINTAC") for the provision of extensions of existing personal collaterals and a new bond. Likewise, the Committee took note of the renewal of a credit line between CINTAC and CAP and the modification of its interest rate. Moreover, they were informed of the granting of a loan from CAP to INTASA so that the latter can pay dividends to its shareholders. And, lastly, the Committee learned of the lease contract signed between CAP and CINTAC.

On May 9, 2024, the Directors' Committee took note of the compensations that CAP would charge to Puerto Las Losas S.A. for the provision of a bond in favor of their bank creditors, in the terms presented, as per CAP's Policy on Operations with Related Parts.

Later, on June 6, 2024, the Committee was informed of the compensations CAP would charge CSH for the provision of a bond for the constitution of a guarantee.

On July 4, 2024, the Directors' Committee took note of the compensation that CAP would charge CSH and CINTAC for the provision of a personal collateral in favor of its bank creditors, as per CAP's Policy on Operations with Related Parties.

On September 5, 2024, the Directors' Committee learned of the compensation that CAP would charge CSH and TASA for the extension of personal collaterals in favor of their respective bank creditors, as per CAP's Policy on Operations with Related Parties.

On the other hand, on December 5, 2024, the Committee was informed of the sub-let contract between CAP, as subletter, and REE Alloys SpA and REE Uno SpA, as subtenant, as per CAP's Policy on Operations with Related Parties.

j) Review of the progress of the execution of previous agreements.-

In 2024, the Directors' Committee kept the good practice of following up on requests and agreements from previous sessions. To this end, the Committee's Secretary informs monthly and in detail on the progress status of requests and questions to the Committee, as well as on the activities pending execution in relation to said requests.

k) New matters to be reviewed by the Committee.-

In accordance with the agreements adopted by CAP's Board of Directors at the end of 2023 as per article 50bis, section 8. number 8) of Law No. 18.046, when the Board requested the Directors' Committee to review certain topics, in 2024, the Committee held periodical meetings with the Company's Compliance area with the aim of preparing the organization for the entry into force of the Economic Crimes Law.

Likewise, following said agreement, in the sessions in the months of February, July, August and November, the Directors' Committee met with Corporate Affairs and Sustainability to follow up on ESG topics, including the preparation of the Integrated Report, the approval of policies, and the application to the Dow Jones Sustainability Index.

3. SALARIES AND INCURRED EXPENSES.-

The members of the Directors Committee received a monthly remuneration of a third of the allowance received by Directors, as per the agreement in the Ordinary CAP S.A. Shareholders Meeting that took place in April 2024. In the same Ordinary Shareholders Meeting, it was agreed that the annual budget for the Directors' Committee operating expenses and their assessors would equal the amount of the sum of the Committee's annual allowance.

In the session that took place on April 4, 2024, it informed of the hiring of Vial y Asociados, charged to the Directors' Committee budget, as consultants for the review of the Crime Prevention Model, for the figure of 240 UF (inflation-indexed unit).

Therefore, the consultancies requested by the Directors' Committee are within the budget approved by the Ordinary Shareholders Meeting celebrated in April 2024.

4. PROPOSAL FOR EXTERNAL AUDITORS AND PRIVATE RISK CLASSIFIERS FOR THE 2025 PERIOD.-

In its session of October 8, 2024, the Directors' Committee agreed to recommend the appointment of EY as external auditors of the Company to the Board, for the audit of the 2025 Financial Statements. This was agreed considering the tendering process that had been carried out for the election of the external auditor company, developed in line with the External Auditor Negotiation and Hiring Framework, which was approved by the Board in its April session.

Likewise, in the session that took place on March 6, 2025, the Committee analyzed the performance of the private risk classifiers that are currently doing risk classification for the Company and its securities, and it was agreed to keep Fitch Ratings, Feller Rate and S&P as risk classifiers for 2025.

Santiago, March 6, 2025.

Carolina Schmidt Zaldivar

Chair of the Directors' Committee CAP S.A.

Summary Of Financial Statements

CAP S.A. AND SUBSIDIARIES

Consolidated classified statements of financial position

As of december 31, 2024 and december 31, 2023 (Figures in thousands of us dollars)

Assets	Dec.12.2024 ThUS\$	Dec.12.2023 ThUS\$
Current Assets		
Cash and cash equivalents	392,263	497,081
Other current financial assets	63,179	82,210
Other current non-financial assets	75,281	70,062
Trade and other receivables	242,647	455,525
Accounts payable to related entities, current	47,339	35,932
Current inventories	386,755	749,601
Current tax assets	75.410	124.556
Total current assets other than assets or disposal groups classified as held for sale or held for distribution to owners	1,282,874	2,014,967
Non-current assets or groups of assets for disposal classified as held for sale	7,283	45
Total current assets	1,290,157	2,015,012
lon-current assets		
Other non-current financial assets	10,122	8,804
Other non-current non-financial assets	59,163	70,958
Non-current accounts receivable	27,087	27,020
Accounts receivable from related parties, non-current	2,951	2,951
Inventories, non-current	158,700	-
Investments accounted for using the equity method	33,039	929
Intangible assets other than goodwill	559,324	586,921
Goodwill	33,713	36,580
Property, plant and equipment	4,025,488	4,085,101
Investment property	28,908	30,761
Right-of-use assets	89,469	92,068
Current tax assets, non-current	3,429	3,253
Deferred tax assets	39,240	46,182
Total non-current assets	5,070,633	4,991,528
lotal assets	6,360,790	7,006,540

CAP S.A. AND SUBSIDIARIES

Consolidated classified statements of financial position

As of december 31, 2024 and december 31, 2023 (Figures in thousands of us dollars)

Equity and liabilities	Dec.12.2024 ThUS\$	Dec.12.2023 ThUS\$
Liabilities		
Current liabilities		
Other current liabilities	537,296	659,226
Current lease liabilities	21,088	17,754
Trade and other accounts payable	453,104	582,31
Accounts payable to related parties, current	21,568	70,90
Other short-term provisions	46,414	19,08
Current tax liabilities	15,590	13,67
Current provisions for employee benefits	39,331	35,49
Other current non-financial liabilities	18,054	11,124
Total current liabilities other than liabilities included in disposal groups classified as held for sale	1,152,445	1,409,58
Liabilities included in disposal groups classified as held for sale	204	37
Total current liabilities	1,152,649	1,409,95
Non-current liabilities		
Other non-current financial liabilities	1,173,012	1,072,49
Non-current lease liabilities	52,433	51,63
Non-current accounts payable	9,690	
Accounts payable to related parties, non-current	6,916	10,08
Other long-term provisions	288,388	279,18
Deferred tax liabilities	425,306	431,58
Non-current provisions for employee benefits	57,550	80,87
Other non-current non-financial liabilities	8,875	9,61
Total non-current liabilities	2,022,170	1,935,47
Total liabilities	3,174,819	3,345,42
quity		
Issued capital	379,444	379,44
Retained earnings (losses)	1,488,397	1,916,73
Other reserves	(49,862)	(30,013
Equity attributable to owners of parent	1,817,979	2,266,16
Non-controlling interest	1,367,992	1,394,94
Total equity	3,185,971	3,661,11
Fotal equity and liabilities	6,360,790	7,006,54

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CAP S.A. AND SUBSIDIARIES

Consolidated comprehensive income statements, by function

For the years ended december 31, 2024 and 2023 (Figures in thousands of us dollars)

Income statement	Jan.01.2024 Dec.12.2024 ThUS\$	Jan.01.2023 Dec.12.2023 ThUS\$
Profit (loss)		
Revenues from ordinary activities	1,801,367	2,400,759
Cost of sales	(1,498,555)	(1,587,404)
Gross profit	302,812	813,355
Other revenue	25,815	13,485
Distribution costs	(18,031)	(22,079)
Administrative expenses	(120,410)	(124,474)
Other expenses, by function	(39,291)	(35,910)
Other profits (losses)	(3,557)	(4,359)
Profits (losses) from operational activities	147,338	640,018
Financial income	30,517	22,364
Financial costs	(121,768)	(88,491)
Share of profit (loss) of associates and joint ventures accounted for using equity method	42	38
Gains (losses) on foreign currency exchange	21,131	(10,110)
Results for indexation units	(1,623)	(1,865)
Profit (loss), before taxes	75,637	561,954
Income tax expense	(50,422)	(139,438)
Profit (loss) from continuing operations	25,215	422,516
Profit (loss) from discontinued operations	(433,242)	(334,545)
Profit (loss)	(408,027)	87,971
Profit (loss), attributable to		
Profit (loss), attributable to owners of parent	(426,881)	(6,987)
Profit (loss), attributable to non-controlling interests	18,854	94,958
Profit (loss)	(408,027)	87,971
Profit per share		
Basic earnings per share	US\$	US\$
Basic earnings (loss) per share for continuing operations	(2.856383)	(0.046752)
Basic earnings (loss) per share for discontinued operations	0.126157	0.635391
Basic (loss) per share	(2.730226)	0.588639

CAP S.A. AND SUBSIDIARIES

Consolidated statements of other comprehensive income

For the years ended december 31, 2024 and 2023 (Figures in thousands of us dollars)

Comprehensive Income Statement	Jan.01.2024 Dec.12.2024 ThUS\$	Jan.01.2023 Dec.12.2023 ThUS\$
Profit (loss)	(408,027)	87,971
Other comprehensive results		
Components of other comprehensive income is not reclassified to profit or loss of period, before tax		
Other comprehensive income, before tax, gains (losses) of investments in equity instru- ments	9,895	-
Other comprehensive income, before tax, actuarial gains (losses) on defined benefit pension plans	(9,237)	(10,287)
Share of the profit or loss of associates and joint ventures accounted for using the equity method which will not be reclassified subsequently to profit or loss, before tax	(12,516)	13,955
Total other comprehensive income is not reclassified to profit or loss of period, before tax	(11,858)	3,668
Components of other comprehensive income is reclassified to profit or loss of period, before tax		
Exchange difference on translation		
Gains (losses) on exchange differences on translation, before tax	(37,849)	(6,652)
Other comprehensive income, before tax, exchange differences on translation	(37,849)	(6,652)
Cash flow hedge		
Gains (losses) on cash flow hedges, before tax	1,120	(2,755)
Other comprehensive income, before taxes, cash flow hedges	1,120	(2,755)
Total other comprehensive income is reclassified to profit or loss of period, before tax	(36,729)	(9,407)
Other components of other comprehensive income, before tax	(48,587)	(5,739)
Income tax relating to components of other comprehensive income is not reclassified to profit or loss of period		
Income tax relating to new measurements of defined benefit plans of other compre- hensive income	2,494	2,778
ncome tax relating to components of other comprehensive income is not reclassified to profit or loss of period	2,494	2,778
Income tax relating to components of other comprehensive income is reclassified to profit or loss of period		
ncome tax relating to components of other comprehensive income is reclassified to profit or loss of period	-	-
Total other comprehensive results	(4,093)	(2,961)
Comprehensive income	(454,120)	85,010
Comprehensive income attributable to		
Comprehensive income, attributable to owners of parent	(446,730)	(11,144)
Comprehensive income, attributable to non-controlling interests	(7,390)	96,154
Comprehensive income	(454,120)	85,010

CAP S.A. AND SUBSIDIARIES

Consolidated statements of net changes in equity

For the years ended december 31, 2024 and 2023 (figures in thousands of us dollars)

As of Dec.31.2024	lssued capital	Reserve of exchange difference on translation	Cash flow hedge reserve	Reserve of actuarial gains or losses on defined benefit plans	Reserve of gains and losses from investments in equity instruments	Other various reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of the period					10,813	2,818	(30,013)	1,916,736	2,266,167	1,394,945	3,661,112
Changes in equity											
Comprehensive income											
Profit (loss)								(426,881)	(426,881)	18,854	(408,027)
Other comprehensive results			442	(4,779)	9,885	(9,144)	(19,849)		(19,849)	(26,244)	(46,093)
Comprehensive income									(446,730)	(7,390)	(454,120)
Dividends										(31,073)	(31,073)
Decrease (increase) due to distributions to owners								(1,458)	(1,458)		(1,458)
Increase (decrease) due to transfers and other changes										11,510	11,510
Total increase (decrease) in equity	-	(16,253)	442	(4,779)	9,885	(9,144)	(19,849)	(428,339)	(448,188)	(26,953)	(475,141)
Equity at the end of the period	379,444	(44,026)	2,972	(23,180)	20,698	(6,326)	(49,862)	1,488,397	1,817,979	1,367,992	3,185,971

As of Dec.31.2023	lssued capital	Reserve of exchange difference on translation	Cash flow hedge reserve	Reserve of actuarial gains or losses on defined benefit plans	Reserve of gains and losses from investments in equity instruments	Other various reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of the period					10,813	(2,912)	(25,856)	1,923,724	2,277,312	1,404,678	3,681,990
Changes in equity											
Comprehensive income											
Profit (loss)								(6,987)	(6,987)	94,958	87,971
Other comprehensive results		(2,731)	(1,521)	(5,635)		5,730	(4,157)		(4,157)	1,196	(2,961)
Comprehensive income									(11,144)	96,154	85,010
Dividends										(91,337)	(91,337)
Decrease (increase) due to distributions to ow- ners											
Increase (decrease) due to transfers and other changes								(1)	(1)	(14,550)	(14,551)
Total increase (decrease) in equity	-	(2,731)	(1,521)	(5,635)	-	5,730	(4,157)	(6,988)	(11,145)	(9,733)	(20,878)
Equity at the end of the period	379,444	(27,773)	2,530	(18,401)	10,813	2,818	(30,013)	1,916,736	2,266,167	1,394,945	3,661,112

CAP S.A. AND SUBSIDIARIES

Consolidated Statements Of Cash Flows, Direct Method

For the years ended december 31, 2024 and 2023 (Figures in thousands of us dollars)

Statements of Direct Cash Flows	Jan.01.2024 Dec.12.2024 ThUS\$	Jan.01.2023 Dec.12.2023 ThUS\$
Cash flows from (used in) operating activities		
Classes of cash receipts from operating activities		
Receipts from sales of goods and rendering of services	2,270,271	3,020,891
Other cash receipts from operating activities	3,504	277,683
Classes of cash payments		
Payments to suppliers for goods and services	(1,684,505)	(2,263,899)
Payments to and on behalf of employees	(343,412)	(326,064)
Payments for premiums and claims, annuities and other policy benefits	-	(31,340)
Other cash payments from operating activities	(19,327)	(2,234)
Cash flows from (used in) operations	226,531	675,037
Interest received	-	920
Income taxes paid (refund)	(15,192)	(210,322)
Other inflows (outflows) of cash	176,289	(5,396)
Net cash flow from (used in) operating activities	387,628	460,239
Cash flows from (used in) investing activities		
Cash flows used in obtaining control of subsidiaries or other businesses	-	(9,475)
Cash flows used in the purchase of non-controlling interests	(24,940)	-
Proceeds from sales of property, plant and equipment	2,309	474
Purchases of property, plant and equipment	(300,502)	(516,423)
Purchases of intangible assets	(17)	(152)
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	(5,097)
Cash receipts from future contracts forward contracts option contracts and swap contracts	3,815	2,558
Interest received	21,928	7,779
Other inflows (outflows) of cash	12,811	(3,770)
Net cash flow from (used in) investment activities	(284,596)	(524,106)

Statements of Direct Cash Flows	Jan.01.2024 Dec.12.2024 ThUS\$	Jan.01.2023 Dec.12.2023 ThUS\$
Cash flows from (used in) financing activities		
Payments from changes in ownership interests in subsidiaries that do not result in a loss of con- trol	(980)	-
Proceeds from issuing shares	7,472	278
Proceeds from borrowings	2,442,700	1,788,591
Proceeds of long-term borrowings	1,200,709	534,359
Proceeds of short-term borrowings	1,241,991	1,254,232
Borrowing from related parties	1,200	-
Repayments of borrowings	(2,457,808)	(1,173,856)
Payments of finance lease liabilities	(21,875)	(13,506)
Payment of borrowings from related parties	(4,635)	-
Dividends paid	(45,416)	(218,989)
Interest paid	(121,455)	(94,372)
Other inflows (outflows) of cash	447	4,253
Net cash flow from (used in) financing activities	(200,350)	292,399
Net increase (decrease) in cash and cash equivalents before the effect of exchange rate changes	(97,318)	228,532
Effects of exchange rate change on cash and cash equivalents		
Effects of exchange rate change on cash and cash equivalents	(7,500)	(2,883)
Net increase (decrease) in cash and cash equivalents	(104,818)	225,649
Cash and cash equivalents at beginning of period	497,081	271,432
Cash & cash equivalents at end of period	392,263	497,081

Statement Of Responsibilities

In conformity with General Norm N°461 of the Financial Market Commission "CMF", this Integrated Annual Report was approved unanimously by the Company Directors and the CEO, who declare that all information in it is accurate.



Juan Enrique Rassmuss RUT: 7.410.905-5 Presidente



Tadashi Mizuno RUT: 27.453.031-6 Director

Jorge Salvatierra RUT: 6.557.615-5 Director



RUT: 9.761.676-0 Directora

Carolina Schmidt RUT: 7.052.890-8 Directora

André Sougarret RUT: 9.617.644-9 Director

Bert Andrug

Roberto de Andraca RUT: 7.040.854-6 Director

Monul

Nicolás Burr RUT: 13.039.622-4 Gerente General