



STATEMENT OF INDEPENDENCE FOR DIRECTORS

In my capacity as Director of CAP S.A. (the “**Company**”), I hereby declare that I qualify as an independent director, based on the criteria set out by the Dow Jones Sustainability Index (“**DJSI**”).

In particular, I declare the following:

DJSI Criterion	Yes	No
1. I have not been employed by the Company in an executive capacity within the last five years.	x	
2. I have not accepted, or have a family member, as defined by the DJSI, that has accepted, payments from the Company or any of its affiliates in excess of US\$60,000 during the current fiscal year or any of the past three fiscal years, other than those permitted by SEC Rule 4200 Definitions, which include compensation for Board or Board Committee services.	x	
3. I am not a family member of an individual who is, or during the past three years was, employed by the Company or any of its affiliates, as an executive officer.	x	
4. I am not affiliated with and do not have a stake in any company that serves as an adviser or consultant to the Company, or to any of the members of the Company’s senior management.	x	
5. I am not affiliated with a significant customer or supplier of the Company.	x	
6. I have no personal services contracts with the Company or a member of the Company’s senior management.	x	
7. I am not affiliated with a not-for-profit entity that receives significant contributions from the Company. Significant contributions means those exceeding US\$1,000,000, in any single fiscal year within the preceding three years, or exceeding 2% of the tax-exempt organization’s consolidated gross revenues.	x	
8. I have not been a partner or employee of the Company’s external auditors during the past three years.	x	
9. I have no other conflict of interest that the Board itself has determined to mean that Board members cannot be considered independent.	x	

Santiago, June, 2022

DocuSigned by:

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 Tadashi Mizuno