COPEL
Pura Energia

1Q26
RESULTS

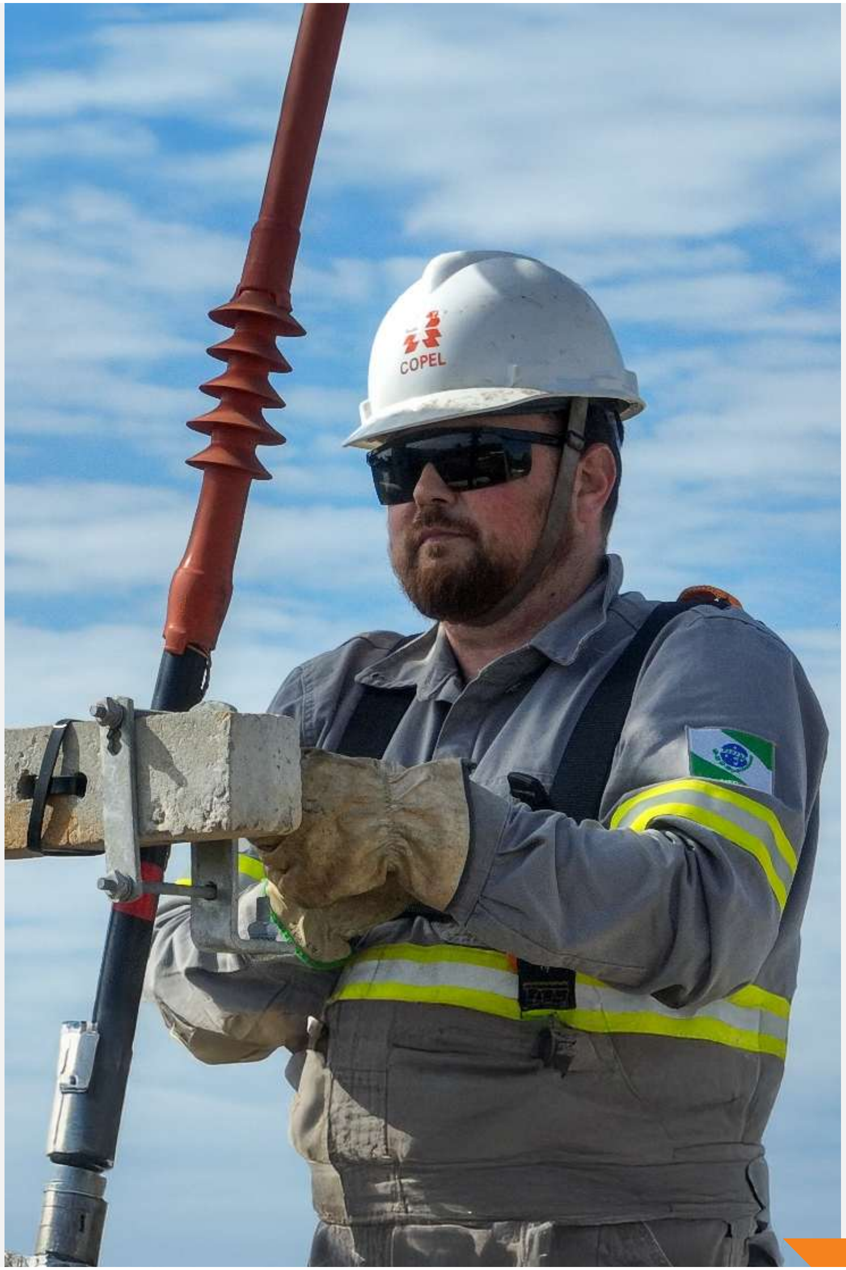
Photo: Caxias Hydroelectric Plant

Disclaimer

Any statements made during this conference call regarding Copel's business outlook, projections, and operational and financial targets are based on the beliefs and assumptions of the Company's management, as well as on currently available information.

Forward-looking statements are not guarantees of performance: they involve risks, uncertainties and assumptions, as they refer to future events and, therefore, depend on circumstances that may or may not occur.

General economic conditions, industry conditions, and other operational factors may affect Copel's future performance and may lead to results that differ materially from those expressed in such forward-looking statements.



Business Overview

Daniel Slaviero - CEO

1Q26 Highlights

Operational and Commercial Performance

Robust commercial strategy: **gains from** hydraulic modulation (~R$ 70 million) and submarket: (~R$ 70 million)

Sales | **5,275** GWh (-11.7%)

Significant results in **generation**, even in a challenging environment:

- **GSF: 92.0%**
- **Curtailment: 20.7%**
- **PLD: R$ 359.40**/MWh (vs. R$ 161.87 in 1Q25)

Billed grid market of Copel DIS **+2.1%**

Financial Results

Recurring Ebitda | **R$ 1,755** million, +16.7% vs. 1Q25

Recurring Net Income | **R$ 638.9** million, +10.7% vs. 1Q25

Capex in 1Q26 | **R$ 581.6** million

Debt: | **2.8x** leverage — Net debt/Ebitda as of March 31, 2026

RAB disclosed in the April 2026 Public Consultation; process not yet finalized

Customer experience

Dedicated structure for the agricultural sector: Copel Agro

Shareholder returns

Interest on Equity | **R$ 706** million (R$ 0.2377 per share), to be paid on **September 30, 2026**

Dividend payment announced in Dec. 2025 | **R$ 1.35** billion, to be paid on **June 30, 2026**

Strengthening the value creation pipeline

Capacity Reserve Auction - LRCAP

Foz do Areia HPP

+860 MW

8th Brazil's largest hydroelectric plant with **2,536 MW after expansion**

Segredo HPP

+1,266 MW

9th largest hydroelectric plant in Brazil with **2,526 MW after expansion**

Contract price: R$ 1,395,000/MW.year

LRCAP drives the 2035 Strategy

- Strategic expansion of the power generation fleet
- Significant and sustainable economic impact
- Greater flexibility compared to other sources
- 4GW+ pipeline for future auctions

Timeline Capex

	2026	2027	2028	2029 - 2030		August 2030
Foz do Areia HPP	16%	40%	40%	4%	-	
Segredo HPP	16%	28%	34%	16%	6%	

Start of operation

Dow Jones Best-in-Class Index

Copel among the World's Most Sustainable companies

- Benchmark index for corporate sustainability
- Consistent progress in ESG practices:
  - Environmental
  - Social
  - Governance
- Commitment to the pillars of business sustainability and responsible management

Companhia Paranaense de Energia - COPEL
ELC Electric Utilities

84
Score used for index selection

Member of:
DJSI World

Price formation in the electricity sector from the perspective of security and liquidity

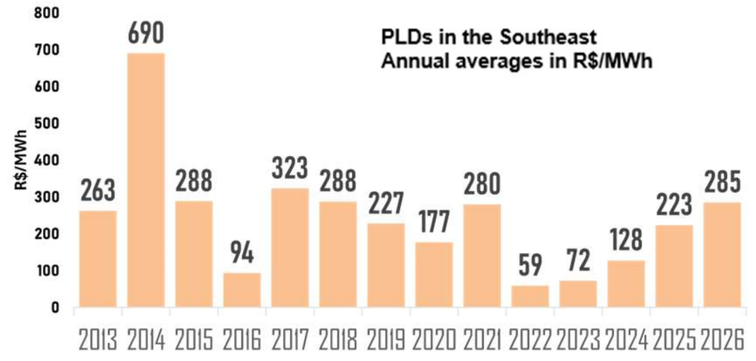
A structural view of the Brazilian electricity sector

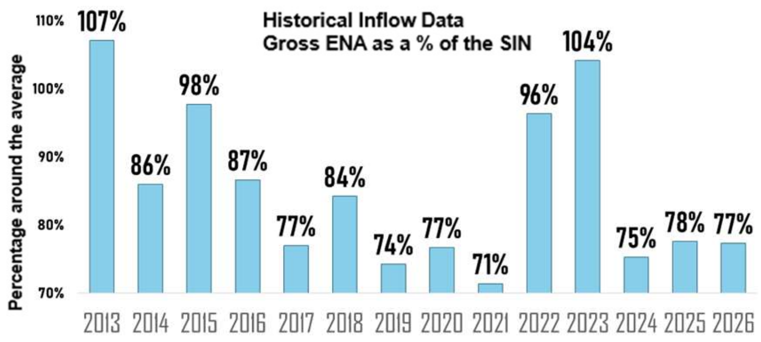
Security and liquidity

- Individual risk can become systemic risk (cascade effect)
- The market needs to reprice risk, increase collateral requirements, and value structured *players* capable of withstanding stress cycles

Risk aversion (CVaR) and price formation

- Efficient pricing depends on alignment between the model and actual operations
- Greater risk aversion improves system safety, reduces costs and interventions
- Underestimating risk compromises prices, decisions, and liquidity



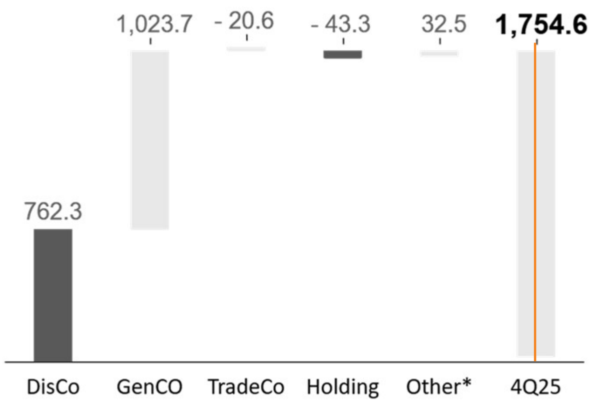


Results

Felipe Gutterres - CFO

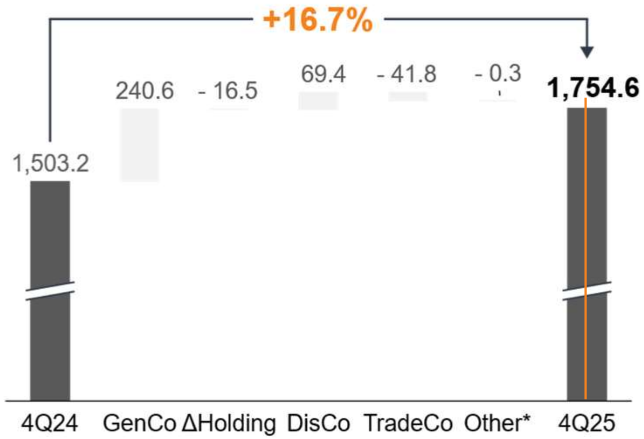
Consolidated recurring Ebitda grows 16.7%

Breakdown
(R$ million)



*Other adjustments: MTM and IFRS effect on transmission companies.

Change / evolution
(R$ million)

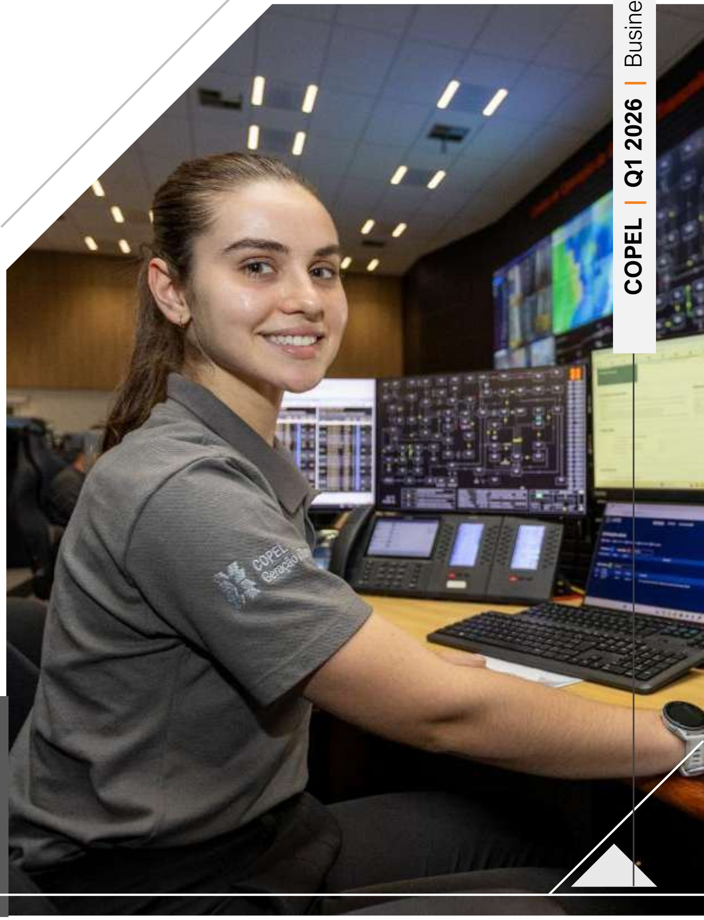


*Includes Copel Serviços and Elejor Ebitda.

GenCo's Ebitda
+30.7%
up vs. Q1 2025

DisCo's Ebitda
+10.0%
up vs. Q1 2025

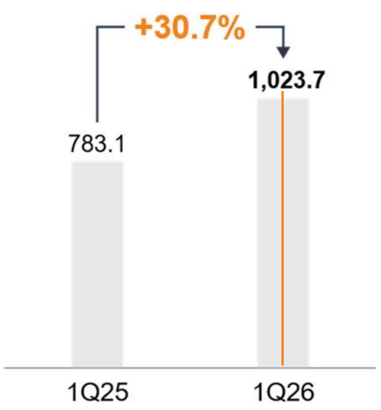
PMSO
+ 3.9%
up vs. 1Q25



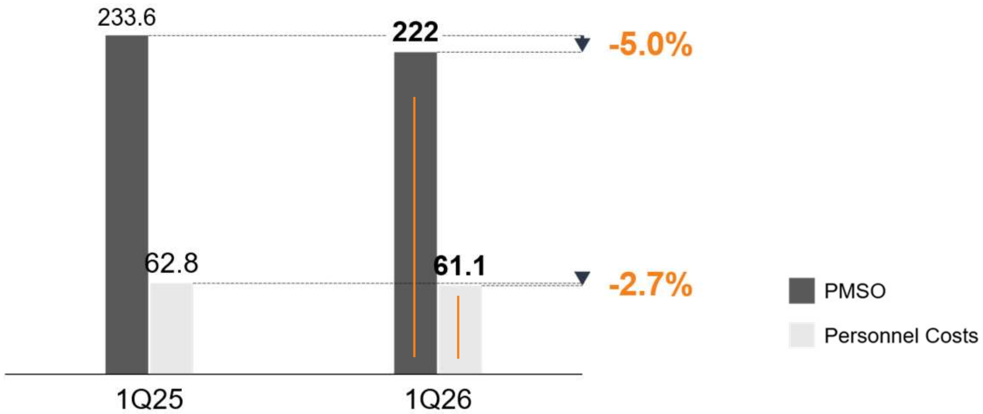
GenCo

Ebitda grows 30.7%, driven by modulation results and higher energy sales volume and prices

| Recurring Ebitda
(R$ million)



| PMSO
(R$ million)



Adjustment:
+ R$ 166.8 million
due to the increase in the average PLD of the Southern submarket

+R$ 99.2 million in ACL
Volume: **+11.7%**
Price: **+4.7%**

Grid availability:
+ R$ 93.3 million

- R$ 11.7 million
PMSO decline

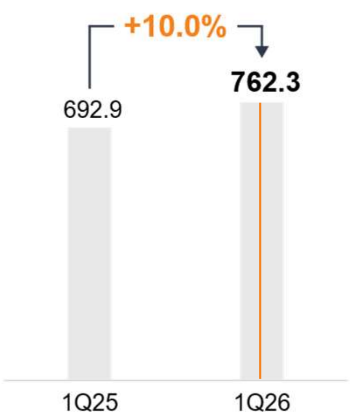
Higher cost of electricity purchased for resale:
PLD 122.0% higher and lower GSF

Higher wind generation variance:
- R$ 21.1 million
Curtailment: 20.7% in 1Q26 vs. 8.8% in 1Q25

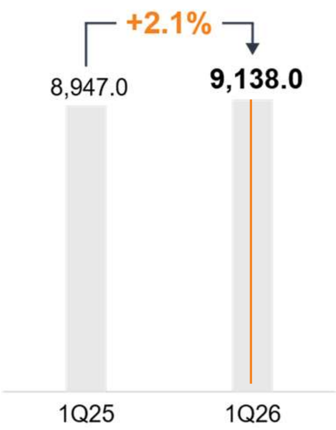
DisCo

Ebitda up 10.0% from 1Q25, reinforcing operational efficiency

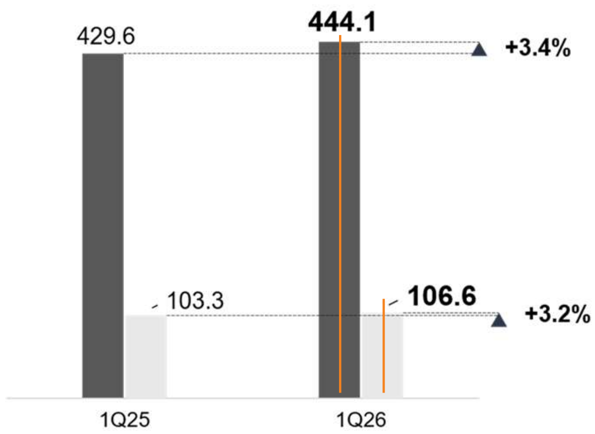
Recurring Ebitda
(R$ million)



Billed grid market
(GWh)



Recurring PMSO
(R$ million)



Growth of **+2.1%** in **Billed grid market**

Rate adjustment for Parcel B of **+ 1.3%** (RTA/2025)

3.4% increase in **Recurring Manageable Costs (PMSO)**

Trading Strategy

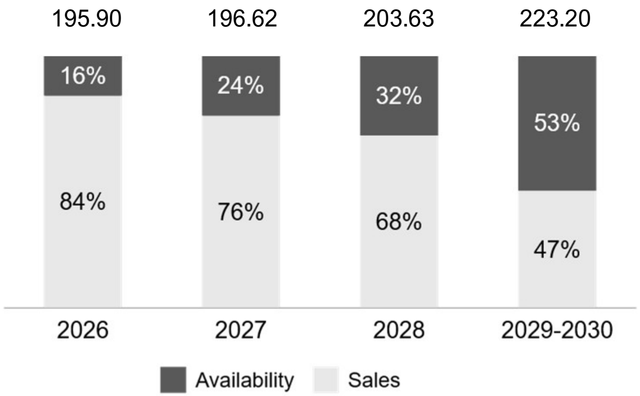
Drivers of the Company's Results

Commercial performance

- Balance between long-term contracts and market exposure
- Active portfolio management increases flexibility and resilience
- Uncontracted position to capture up-cycles and natural *hedging*
- 2026: robust position for adverse scenarios and pricing opportunities

Energy Mix (Hydro[1] + Wind)

(P-MIX (R$/MWh))



Availability	2026	2027	2028	2029–2030
Hydro (%)[2]	19%	31%	42%	71%

[1] Mauá Hydroelectric Plant has a GSF insurance of 96% of the Physical Guarantee.
[2] Does not consider MWm under the quota system.

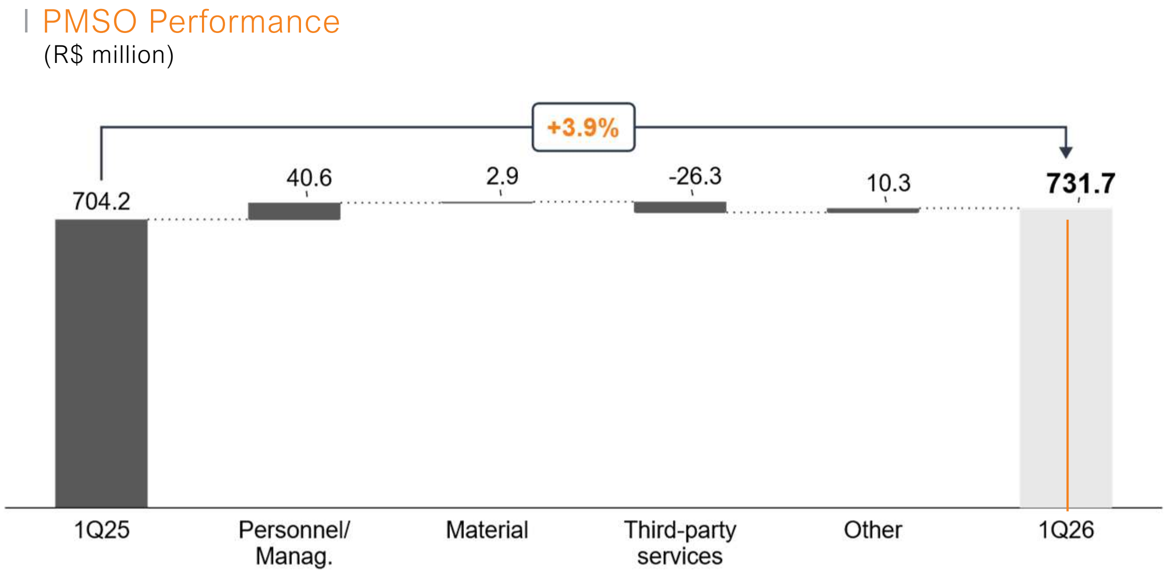
Gains from hydraulic modulation
~R$ 70 million

92% GSF in 1Q26 vs. 108% secondary market in 1Q25

Active submarket management
~R$ 70 million

Active portfolio management, focused on capturing market opportunities

PMSO Management Drives Performance Improvement



+R$ 40.6 million (+14.1%)
in *Personnel, Management, Pension and Welfare Plans*

+ R$ 10.3 million
in *Other*, including *Equipment and Software Rentals*

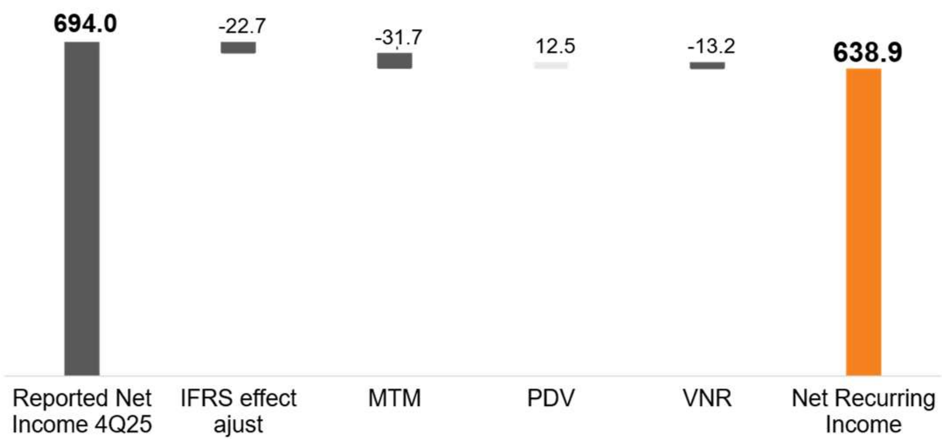
+ R$ 2.9 million
in *Material* and *O&M*

- R$ 26.3 million
in *Third-Party Services*

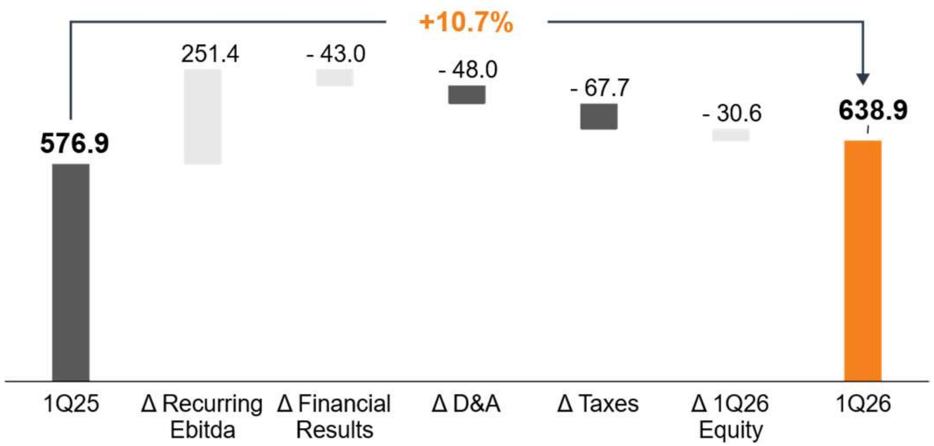
Recurring net income

Resilient results amid an adverse environment

Recurring net income
(R$ million)



Change
(R$ million)



* Includes equity method investments.

Improved operating performance

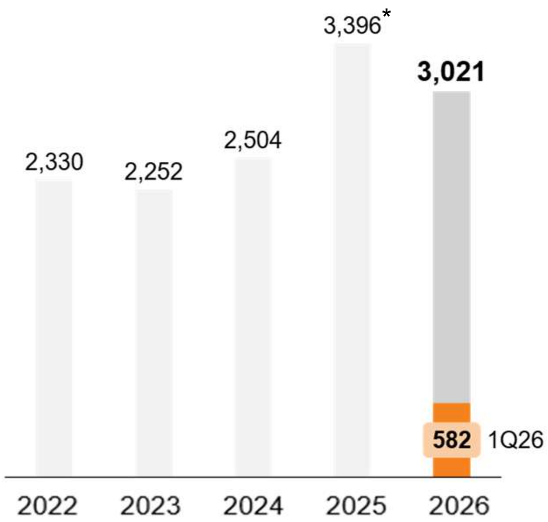
Ebitda 16.7% up from 1Q25

-R$ 43 million
Increase in debt

Investments

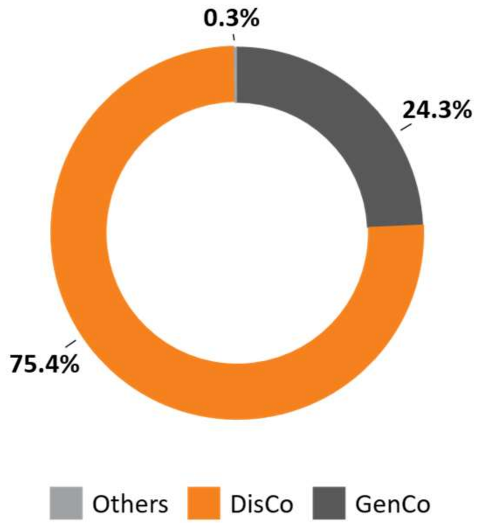
1Q26 Capex: plan execution and focus on quality returns

Consolidated Capex
(R$ million)



*Excludes investment in asset swap

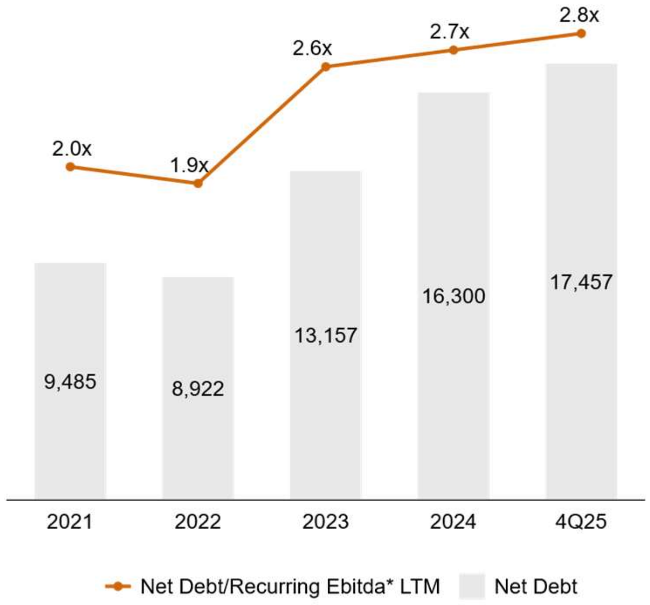
Capex by segment in 1Q26



Debt

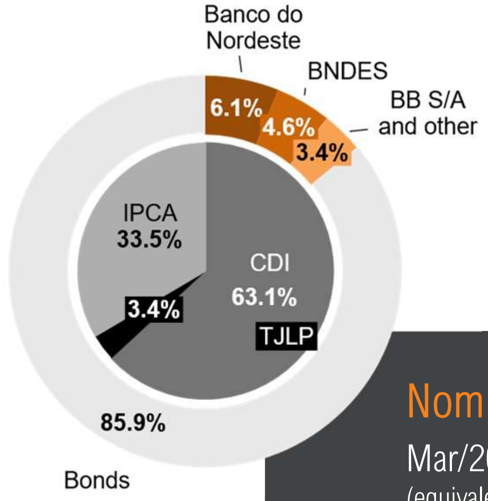
Comfortable leverage aligned with the optimal capital structure

Leverage
(R$ million)



*Excludes equity equivalents, considers discontinued operations, and excludes the effects of *impairment*, early retirement severance pay, mark-to-market, GSF renegotiation, losses on asset retirement, and gains on disposal/swap of assets.

Debt composition and indicators



Nominal cost of debt

Mar/26: 13.05% p.a.
(equivalent to 89.11% of the CDI)

Dec/25: 13.07% p.a.
(equivalent to 87.74% of the CDI)

Q&A

Londrina
Photographer: Rodrigo Gaion

FRIENDLY
REMINDER

COPEL DAY

November, 19
2026

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