



COPEL
Pura Energia

RESULTS

3Q22



DISCLAIMER



Any statements made during this event involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available.

Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur.

The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.

RESULTS

3Q22



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BUSINESS OVERVIEW

Daniel Slaviero - CEO

MATERIAL FACT | 04/22

Communication Received from the Controlling Shareholder

“Dear Sir,

Regarding the questioning presented on October 24, 2022, about the possible knowledge by the State of Paraná, as the controlling shareholder of COMPANHIA PARANAENSE DE ENERGIA - COPEL ("Copel" or "Company"), of information that should be disclosed to the market concerning Copel, I inform you that, on that date, there was no material fact or information not disclosed to the market that could justify the atypical fluctuation in the price of Copel's securities.

However, I would like to inform you that today, October 31, 2022, the State Companies Control Council – CCEE, through Electronic File Number 19.665.765-7, was requested to provide technical information in order to subsidize a model for a potential capital market transaction whereby the investment of the State of Paraná in Copel is optimized, preserving the State's relevant shareholding in the Company.

The adoption of any model, depending on the studies to be carried out for this purpose, will be subject to certain approvals, in accordance with the law and applicable regulations.

As a result, measures are required to properly communicate the content of this official letter to the Company's internal governance bodies, and consequent disclosure to the market, pursuant to the applicable legislation.

Sincerely,

LUCIANO BORGES DOS SANTOS

Acting Chief of Staff”

This material fact only aims to communicate to Copel's shareholders and the market in general the aforementioned statement by the State of Paraná and should not be considered or interpreted as an announcement of a capital market transaction involving the Company.

HIGHLIGHTS



Adjusted EBITDA of BRL 1.1 billion in 3Q22
and BRL 4.1 billion in 9M22 (+3.4% vs. 9M21)



Leverage of 1.9x EBITDA and
operating cash generation
of R\$ 1.4 billion in 3Q22

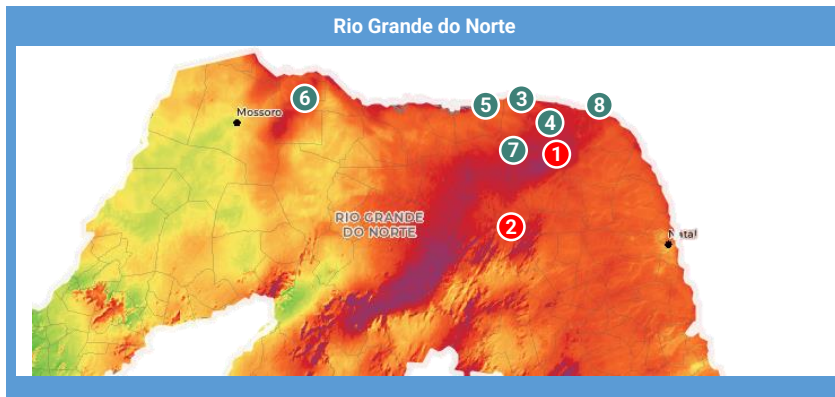
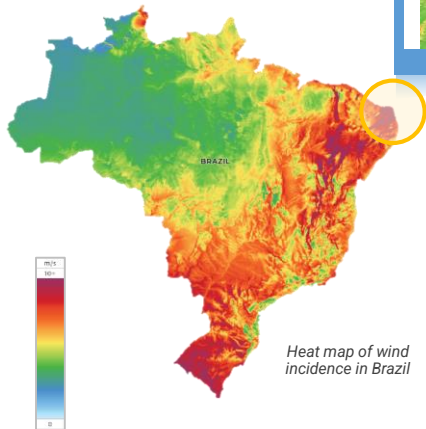


Proposal of BRL 970 million of
earnings referring to 2022 to be
resolved at the EGM (11.21.22)

NEW ACQUISITIONS

Acquisition of the Aventura and Santa Rosa & Mundo Novo Wind Complexes (260.4 MW), fully adhering to the Investment Policy

Enterprise Value
BRL 1.8 billion



- 1 Aventura – 105.0 MW
- 2 Santa Rosa Mundo Novo – 155.4 MW
- 3 São Bento Energia – 94.0 MW and Bento Miguel – 132.3 MW
- 4 Brisa Potiguar – 183.6 MW
- 5 Cutia – 180.6 MW
- 6 Vilas – 186.7 MW
- 7 Jandaíra (under construction) – 90.1 MW
- 8 SMG (49% Copel) – 108.0 MW

ACQUIRED ASSETS

Inclusion of 2 fully operational assets in the portfolio, with potential synergy gains



Aventura Wind Complex

- 4 Wind Farms
- 105.0 MW of Installed Capacity



Santa Rosa Mundo Novo Wind Complex

- 5 Wind Farms
- 155.4 MW of Installed Capacity

Wind farms now
represent 17% of the
Copel portfolio



MAIN ADVANCES



Copel elected the Best Company in the Electricity Sector in 2022 by the Valor 1000 Award



Definition of the FDA grant bonus – minimum amount R\$ 1.8 billion



Decarbonization - Potential Divestment in UEGA



Approval of ESG goals and commitments



Innovation - Corporate Venture Capital (CVC) model with a commitment to invest BRL 150 million



Early entry into commercial operation of 21 wind turbines (81% of the total)

NEXT STEPS



**2030
VISION**

COPEL DAY

NOVEMBER 22, 2022

9 A.M. TO 12 P.M. (BRT)
A LIVE STREAMED EVENT



COPEL
Pura Energia

RESULTS

3Q22

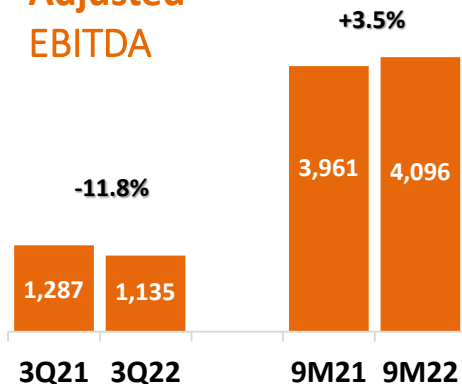
3Q22 RESULTS

Adriano Rudek de Moura - CFO

FINANCIAL KPIs

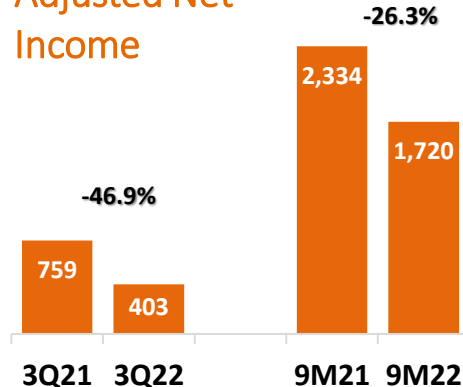
Solid cash generation due to the improvement of the hydrological scenario, tariff readjustment and growth of the grid market at DISCO and reduction of PMSO

Adjusted EBITDA



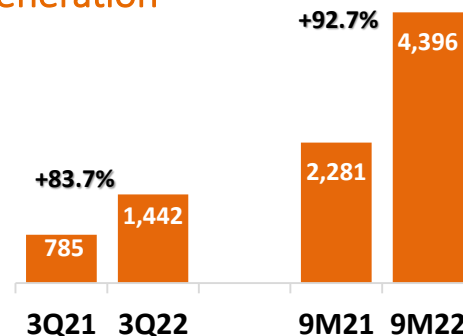
Deflation on transmission agreements and lack of dispatch of UEGA

Adjusted Net Income



+ Debt Cost (>inflation and >interest) and + amortization of the GSF reconciliation

Operating Cash Generation



Best hydrological scenario (< need to purchase energy)

Note: Does not include Copel Telecom results

Note: Does not include CRC receipt amounts in 2021

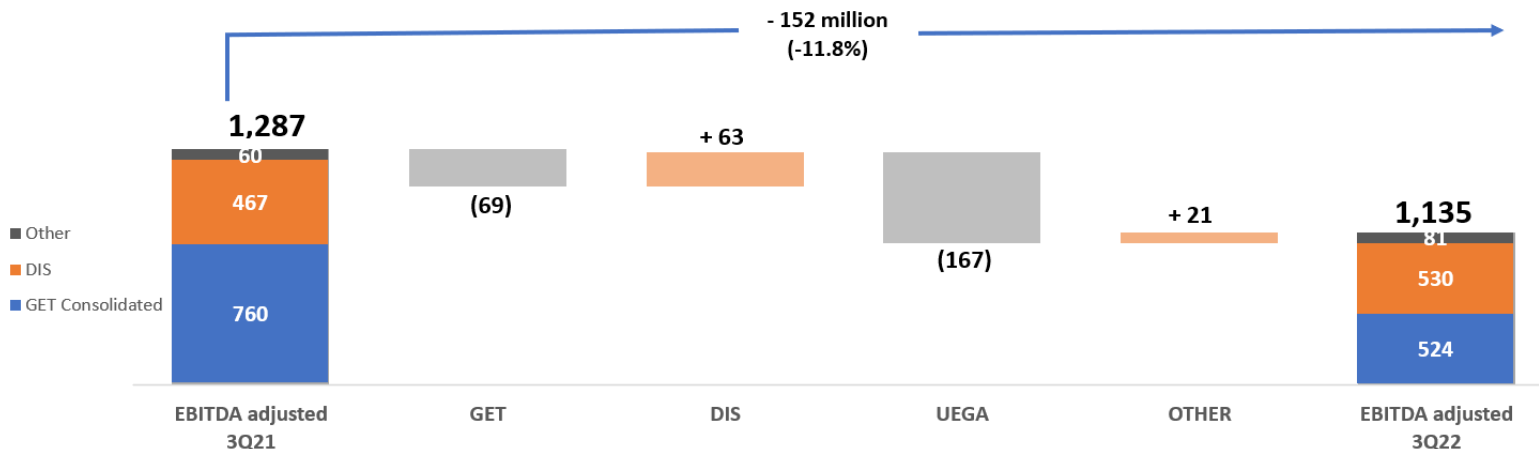
ADJUSTED EBITDA BY COMPANY

GET (Consolidate) (-11% 3Q22 vs 3Q21)

- Improvement in the GSF and PLD scenario +284 mi
- New assets +41 million
- Deflation on transmission assets -356 million

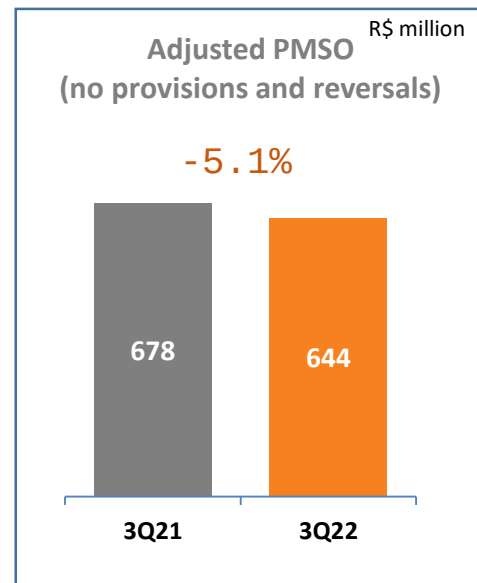
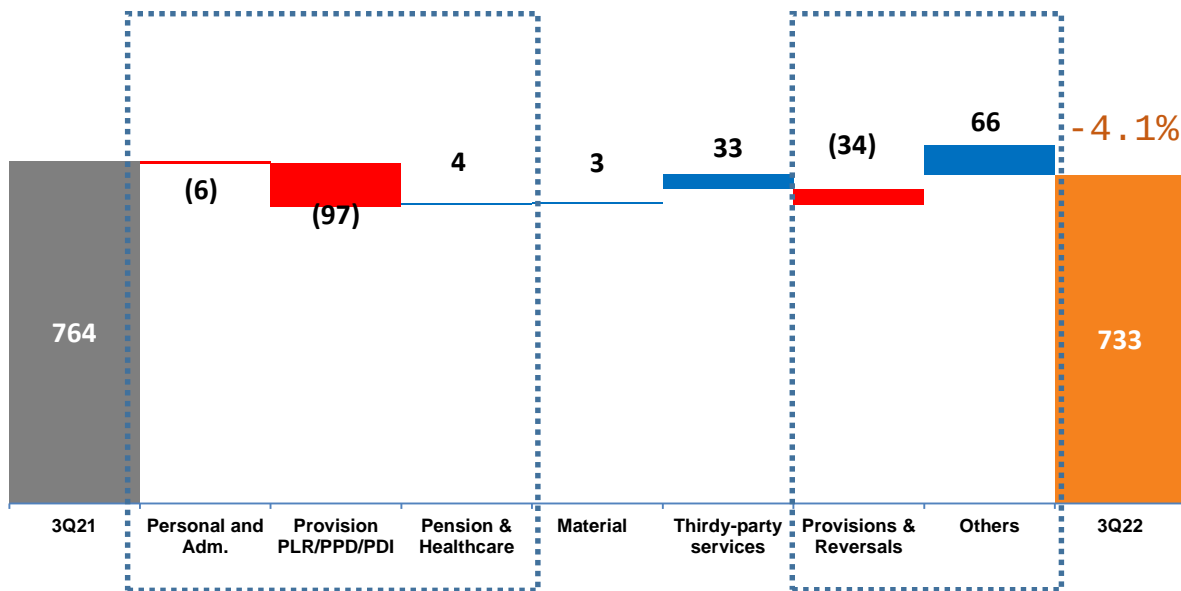
DIS (+13% 3Q22 vs 3Q21)

- Tariff review +57 million
- Grid market growth +2.5%
- Reduction in personnel (+9mi) and PCLD (+9mi) costs



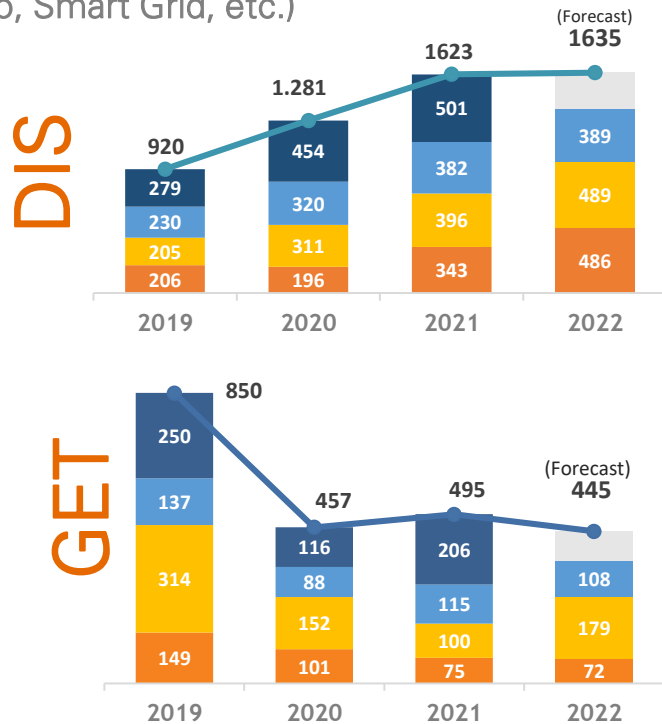
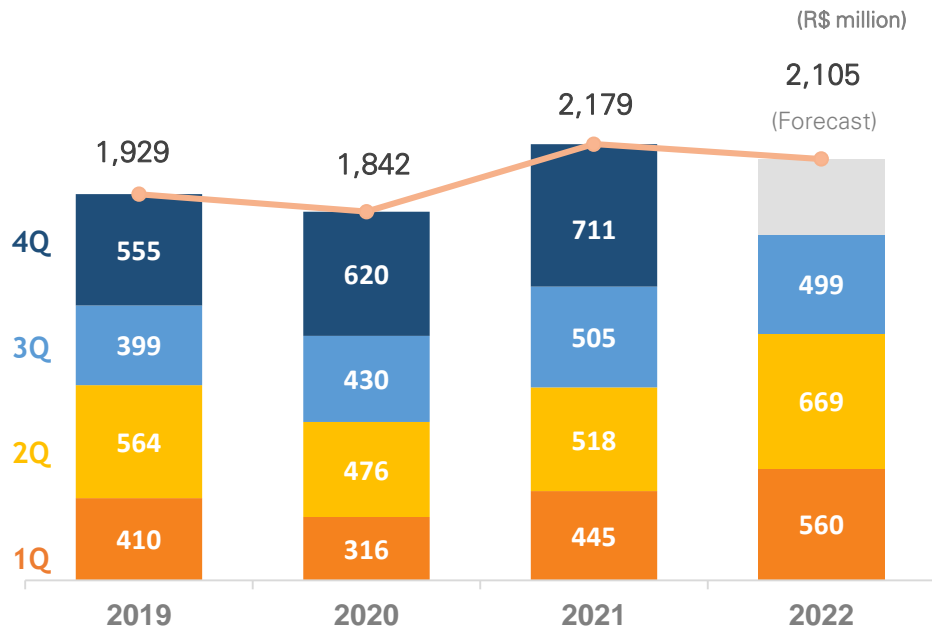
PMSO-MANAGEABLE COSTS

- ↘ Reduction of 512 employees (PDI in Dec/21), offsetting the salary readjustment >+10.78% (INPC)
- ↗ Higher Expenses with Material (>Inflation, >fuel prices)
- ↗ Higher Expenses with Third-Party Services (>maintenance of the electrical system)
- ↗ Provision for litigation (<labor)
- ↗ Other: >CFURH for the higher dispatch of hydroelectric plants and >ICMS REFIS%



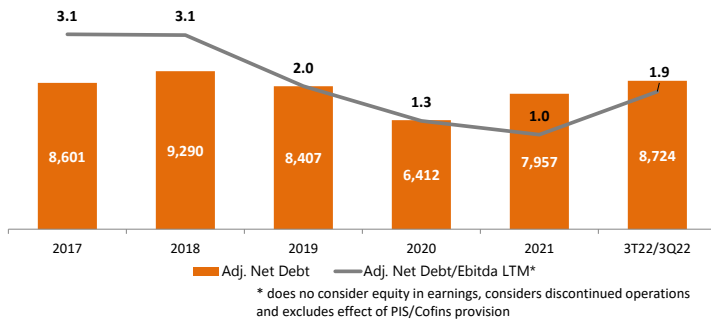
CAPEX

Focus on DISCO's prudent investment plan (Paraná Trifásico, Smart Grid, etc.)



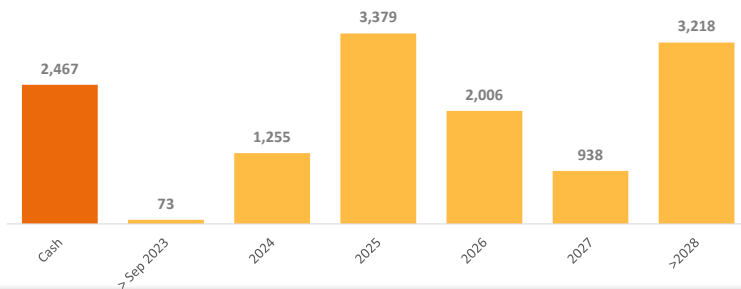
LEVERAGE AND DEBT

ADJUSTED NET DEBT X EBITDA R\$ (million)



AMORTIZATION

Average term to maturity: 3.9 years

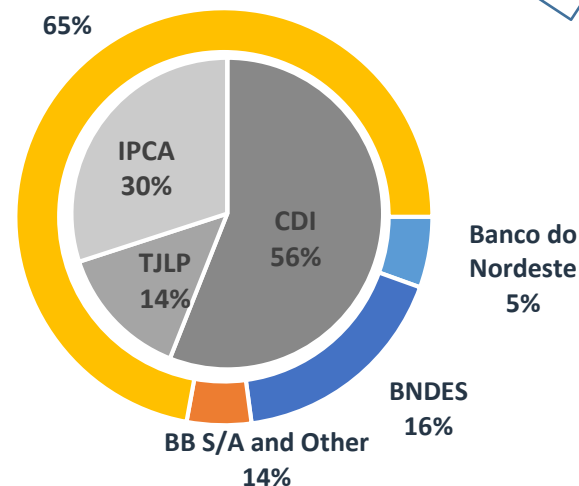


DEBT INDEXES

Average cost: 9.89%

No
currency
exposure



Debentures and PN

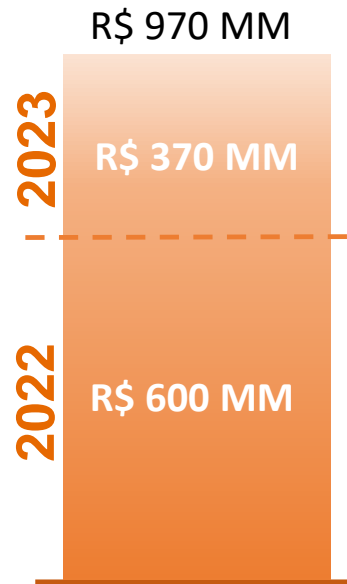


DIVIDENDS



Proposal of BRL 970 million in Interest on Equity for 2022

- Data “*Ex*”: 11.22.2022 
- Declaração JCP
 - R\$ 600 mm in 11.30.2022 
 - R\$ 370 mm until 06/2023
- Earnings in approval by the EGM of 11.21.2022 



INVESTOR RELATIONS

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