



INTERIM FINANCIAL STATEMENTS

June/2025

Companhia Paranaense de Energia

Corporate Taxpayer ID (CNPJ/MF) 76.483.817/0001-20

Publicly-Held Company - CVM 1431-1

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INTERIM FINANCIAL STATEMENTS

Statements of Financial Position

as of June 30, 2025 and December 31, 2024

All amounts expressed in thousands of Brazilian reais

ASSETS	Note	Parent Company		Consolidated	
		06.30.2025	12.31.2024	06.30.2025	12.31.2024
CURRENT ASSETS					
Cash and cash equivalents	5	89,696	280,340	2,835,585	4,161,939
Bonds and securities	6	100	95	68,504	623
Collaterals and escrow accounts		–	–	1,650	9
Trade accounts receivable	7	–	–	3,753,907	3,962,702
Dividends receivable		1,817,778	2,644,431	95,362	82,278
Accounts receivable – concessions	9	–	–	12,652	10,609
Contract assets	10	–	–	639,661	283,896
Fair value in the purchase and sale of power	32.2.7	–	–	312,284	217,350
Other current receivables	11	321,503	301,929	1,064,653	949,674
Inventories		–	–	164,537	136,324
Income tax and social contribution receivable		99,229	32,349	483,365	296,128
Other current recoverable taxes	12.2	–	–	785,951	994,618
Prepaid expenses		1,029	944	57,165	63,211
Receivable from related parties	33	16,103	4,754	–	621
		2,345,438	3,264,842	10,275,276	11,159,982
Assets held for sale	37	–	–	1,818,652	1,881,826
		2,345,438	3,264,842	12,093,928	13,041,808
NONCURRENT ASSETS					
Long Term Assets					
Bonds and securities	6	–	–	693,780	529,085
Other temporary investments		14,253	15,894	29,089	30,603
Trade accounts receivable	7	–	–	147,629	116,180
Judicial deposits	13	140,714	136,677	386,279	394,364
Sectorial financial assets	8	–	–	278,391	–
Accounts receivable – concessions	9	–	–	3,805,817	3,497,351
Contract assets	10	–	–	10,062,789	6,927,010
Fair value in the purchase and sale of power	32.2.7	–	–	593,229	479,938
Other noncurrent receivables	11	317,402	298,120	1,046,537	681,846
Income tax and social contribution receivable		19,280	79,504	107,165	164,043
Deferred income tax and social contribution	12.1	140,426	136,536	1,006,689	1,174,175
Other noncurrent recoverable taxes	12.2	42,741	42,126	1,167,911	1,320,526
Prepaid expenses		–	–	985	–
		674,816	708,857	19,326,290	15,315,121
Investments	14	22,941,390	22,431,868	2,902,571	3,577,937
Property, plant and equipment	15	6,761	7,248	8,371,629	8,516,697
Intangible assets	16	9,374	8,546	17,749,062	16,623,610
Right-of-use asset	24.1	8,291	7,815	298,557	308,983
		23,640,632	23,164,334	48,648,109	44,342,348
TOTAL ASSETS		25,986,070	26,429,176	60,742,037	57,384,156

The Management Notes are an integral part of this interim financial information.

Statements of Financial Position

as of June 30, 2025 and December 31, 2024

All amounts expressed in thousands of Brazilian reais

LIABILITIES	Note	Parent Company		Consolidated	
		06.30.2025	12.31.2024	06.30.2025	12.31.2024
CURRENT LIABILITIES					
Payroll, social charges and accruals	17	16,448	20,805	290,159	411,102
Accounts payable to related parties	33	2,117	1,690	–	–
Accounts payable to suppliers	18	14,633	3,362	2,693,751	2,324,423
Income tax and social contribution payable		–	–	56,026	83,482
Other taxes due	12.2	665	614	288,418	302,345
Loans and financing	19	–	–	737,939	1,231,205
Debentures	20	–	–	2,929,831	2,025,110
Dividend payable		4,874	3,881	4,874	3,878
Post-employment benefits	21	4,608	4,348	102,124	95,383
Sectorial charges payable		–	–	97,955	44,825
Research and development and Energy efficiency	22	–	–	97,829	179,149
Accounts payable related to concession	23	–	–	133,002	113,092
Sectorial financial liabilities	8	–	–	1,803,749	935,322
Lease liability	24.2	729	604	64,798	57,502
Fair value in the purchase and sale of power	32.2.7	–	–	305,200	214,955
Other accounts payable	25	1,586	369,395	863,449	1,199,195
Provision for allocation of PIS and Cofins credits	12.3	–	–	–	580,000
		45,660	404,699	10,469,104	9,800,968
Liabilities associated with assets held for sale	37	–	–	190,310	541,412
		45,660	404,699	10,659,414	10,342,380
NONCURRENT LIABILITIES					
Payroll, social charges and accruals	17	1,786	427	1,867	457
Accounts payable to related parties	33	5,851	5,851	–	–
Accounts payable to suppliers	18	–	–	130,942	142,380
Deferred income tax and social contribution	12.1	–	–	2,076,540	1,895,459
Other taxes due	12.2	–	–	266,317	291,195
Loans and financing	19	–	–	3,236,487	3,387,589
Debentures	20	–	–	12,983,621	10,602,255
Post-employment benefits	21	37,421	37,631	1,072,798	1,063,326
Research and development and Energy efficiency	22	–	–	294,029	241,294
Accounts payable related to concession	23	–	–	983,268	992,252
Sectorial financial liabilities	8	–	–	–	142,488
Lease liability	24.2	8,272	7,761	261,172	271,004
Fair value in the purchase and sale of power	32.2.7	–	–	220,918	170,837
Other accounts payable	25	87,420	90,966	201,865	247,021
Provision for allocation of PIS and Cofins credits	12.3	–	–	761,908	1,000,588
Provisions for legal claims	26	203,510	207,123	2,032,036	956,696
		344,260	349,759	24,523,768	21,404,841
EQUITY					
Attributable to controlling shareholders					
Capital	27.1	12,821,758	12,821,758	12,821,758	12,821,758
Capital reserves	27.4	9,459	5,595	9,459	5,595
Equity valuation adjustments	27.2	489,080	517,408	489,080	517,408
Treasury shares	27.5	(120,084)	(50,044)	(120,084)	(50,044)
Legal reserve		1,766,110	1,766,110	1,766,110	1,766,110
Tax incentive reserve		4,551	–	4,551	–
Profit retention reserve		9,363,866	9,363,866	9,363,866	9,363,866
Additional dividends proposed		–	1,250,025	–	1,250,025
Accumulated profit		1,261,410	–	1,261,410	–
		25,596,150	25,674,718	25,596,150	25,674,718
Attributable to non-controlling interests		–	–	(37,295)	(37,783)
		25,596,150	25,674,718	25,558,855	25,636,935
TOTAL LIABILITIES & EQUITY		25,986,070	26,429,176	60,742,037	57,384,156

The Management Notes are an integral part of this interim financial information.

Statements of Income

for the six-month periods ended June 30, 2025 and 2024
 All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		06.30.2025	06.30.2024	06.30.2025	06.30.2024
NET OPERATING REVENUE	28	–	–	12,117,240	10,896,264
Operating costs	29	–	–	(9,337,678)	(8,439,449)
GROSS OPERATING PROFIT		–	–	2,779,562	2,456,815
Other operational expenses / income					
Selling expenses	29	–	–	(75,365)	(88,262)
General and administrative expenses	29	(70,581)	(75,803)	(415,019)	(407,903)
Other operational income (expenses), net	29	12,008	(28,480)	149,229	(139,520)
Equity in earnings of investees		1,247,652	1,152,575	164,672	162,188
		1,189,079	1,048,292	(176,483)	(473,497)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES		1,189,079	1,048,292	2,603,079	1,983,318
Financial results	30				
Financial income		58,560	110,149	672,952	526,037
Financial expenses		(13,881)	(48,984)	(1,521,338)	(1,083,896)
		44,679	61,165	(848,386)	(557,859)
OPERATING PROFIT		1,233,758	1,109,457	1,754,693	1,425,459
INCOME TAX AND SOCIAL CONTRIBUTION	12.4				
Current		–	–	(152,305)	(142,437)
Deferred		3,890	(94,578)	(364,157)	(287,767)
		3,890	(94,578)	(516,462)	(430,204)
NET INCOME FROM CONTINUING OPERATIONS		1,237,648	1,014,879	1,238,231	995,255
DISCONTINUED OPERATIONS					
Net income (loss) from discontinued operations	37.5	–	(11,414)	–	11,862
NET INCOME FOR THE PERIOD		1,237,648	1,003,465	1,238,231	1,007,117
Attributed to shareholders of the parent Company arising from continuing operations		–	–	1,237,648	1,014,879
Attributed to shareholders of the parent Company due to discontinued operations		–	–	–	(11,414)
Attributed to non-controlling shareholders resulting from continuing operations		–	–	583	(8,316)
Attributed to non-controlling shareholders arising from discontinued operations		–	–	–	11,968
BASIC EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – CONTINUING OPERATIONS - Expressed in Brazilian Reais	27.3				
Common shares		0.39441	0.32208		
Class "A" Preferred shares		0.43385	0.35428		
Class "B" Preferred shares		0.43385	0.35428		
DILUTED EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS - CONTINUING OPERATIONS – Expressed in Brazilian Reais	27.3				
Common shares		0.39320	0.32208		
Class "A" Preferred shares		0.43385	0.35428		
Class "B" Preferred shares		0.43385	0.35428		
BASIC EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – Expressed in Brazilian Reais	27.3				
Common shares		0.39441	0.31846		
Class "A" Preferred shares		0.43385	0.35030		
Class "B" Preferred shares		0.43385	0.35030		
DILUTED EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – Expressed in Brazilian Reais	27.3				
Common shares		0.39320	0.31846		
Class "A" Preferred shares		0.43385	0.35030		
Class "B" Preferred shares		0.43385	0.35030		

The Management Notes are an integral part of this interim financial information.

Statements of Income - Second Quarter Movement

for the three-month periods ended June 30, 2025 and 2024
 All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		4.1.2025 to 06.30.2025	4.1.2024 to 06.30.2024	4.1.2025 to 06.30.2025	4.1.2024 to 06.30.2024
NET OPERATING REVENUE	28	–	–	6,225,154	5,479,266
Operating costs	29	–	–	(4,927,181)	(4,285,185)
GROSS OPERATING PROFIT		–	–	1,297,973	1,194,081
Other operational expenses / income					
Selling expenses	29	–	–	(45,332)	(37,731)
General and administrative expenses	29	(37,292)	(38,356)	(206,016)	(214,629)
Other operational income (expenses), net	29	6,653	(13,701)	110,666	(74,037)
Equity in earnings of investees		575,218	586,192	64,256	80,545
		544,579	534,135	(76,426)	(245,852)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES		544,579	534,135	1,221,547	948,229
Financial results	30				
Financial income		29,495	52,035	375,312	274,376
Financial expenses		(4,074)	(35,068)	(777,173)	(564,061)
		25,421	16,967	(401,861)	(289,685)
OPERATING PROFIT		570,000	551,102	819,686	658,544
INCOME TAX AND SOCIAL CONTRIBUTION	12.4				
Current		–	–	76,677	4,229
Deferred		2,140	(75,421)	(322,799)	(199,708)
		2,140	(75,421)	(246,122)	(195,479)
NET INCOME FROM CONTINUING OPERATIONS		572,140	475,681	573,564	463,065
DISCONTINUED OPERATIONS					
Net income (loss) from discontinued operations	37.5	–	(3,599)	–	10,509
NET INCOME FOR THE PERIOD		572,140	472,082	573,564	473,574
Attributed to shareholders of the parent company arising from continuing operations		–	–	572,140	475,681
Attributed to shareholders of the parent company due to discontinued operations		–	–	–	(3,599)
Attributed to non-controlling shareholders resulting from continuing operations		–	–	1,424	(6,803)
Attributed to non-controlling shareholders resulting from discontinuing operations		–	–	–	8,295
BASIC EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – CONTINUING OPERATIONS - Expressed in Brazilian Reais	27.3				
Common shares		0.18240	0.15096		
Class "A" Preferred shares		0.20064	0.16606		
Class "B" Preferred shares		0.20064	0.16606		
DILUTED EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS - CONTINUING OPERATIONS – Expressed in Brazilian Reais	27.3				
Common shares		0.18184	0.15096		
Class "A" Preferred shares		0.20064	0.16606		
Class "B" Preferred shares		0.20064	0.16606		
BASIC EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – Expressed in Brazilian Reais	27.3				
Common shares		0.18240	0.14982		
Class "A" Preferred shares		0.20064	0.16480		
Class "B" Preferred shares		0.20064	0.16480		
DILUTED EARNING PER SHARE ATTRIBUTED TO CONTROLLING SHAREHOLDERS – Expressed in Brazilian Reais	27.3				
Common shares		0.18184	0.14982		
Class "A" Preferred shares		0.20064	0.16480		
Class "B" Preferred shares		0.20064	0.16480		

The Management Notes are an integral part of this interim financial information.



Statements of Comprehensive Income

for the six-month periods ended June 30, 2025 and 2024

All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		06.30.2025	06.30.2024	06.30.2025	06.30.2024
NET INCOME FOR THE PERIOD		1,237,648	1,003,465	1,238,231	1,007,117
Other comprehensive income					
Items that may be reclassified to profit or loss	27.2				
Adjustments related to financial assets		–	–	(274)	(297)
Adjustments related to financial assets – equity		(15)	(137)	–	–
Taxes on other comprehensive income		–	–	164	101
Total other comprehensive income, net of taxes		(15)	(137)	(110)	(196)
COMPREHENSIVE INCOME FOR THE PERIOD		1,237,633	1,003,328	1,238,121	1,006,921
Attributed to shareholders of the parent company resulting from continuing operations				1,237,633	1,014,742
Attributed to shareholders of the parent company due to discontinued operations				–	(11,414)
Attributed to non-controlling shareholders resulting from continuing operations				488	(8,375)
Attributed to non-controlling shareholders due to discontinued operations				–	11,968

The Management Notes are an integral part of this interim financial information.

Statements of Comprehensive Income - Second Quarter Movement

for the three-month periods ended June 30, 2025 and 2024

All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		4.1.2025 to 06.30.2025	4.1.2024 to 06.30.2024	4.1.2025 to 06.30.2025	4.1.2024 to 06.30.2024
NET INCOME FOR THE PERIOD		572,140	472,082	573,564	473,574
Other comprehensive income					
Items that may be reclassified to profit or loss					
Adjustments related to financial assets		–	–	(46)	(393)
Adjustments related to financial assets – equity		63	(181)	–	–
Taxes on other comprehensive income		–	–	70	134
Total other comprehensive income, net of taxes		63	(181)	24	(259)
COMPREHENSIVE INCOME FOR THE PERIOD		572,203	471,901	573,588	473,315
Attributed to shareholders of the parent company resulting from continuing operations				572,203	475,500
Attributed to shareholders of the parent company due to discontinued operations				–	(3,599)
Attributed to non-controlling shareholders resulting from continuing operations				1,385	(6,881)
Attributed to non-controlling shareholders due to discontinued operations				–	8,295

The Management Notes are an integral part of this interim financial information.

Statements of Changes in Equity

for the six-month periods ended June 30, 2025 and 2024

All amounts expressed in thousands of Brazilian reais

	Note	Attributable to controlling shareholders											Attributable to non-controlling interests	Equity Consolidated
		Capital	Capital reserves	Treasury shares	Equity valuation adjustments		Profit reserves				Accumulated profit	Shareholders' equity		
					Deemed cost	Other comprehensive income	Legal reserve	Profit retention reserve	Tax incentive reserve	Additional proposed dividends				
Balance as of January 01, 2025		12,821,758	5,595	(50,044)	531,359	(13,951)	1,766,110	9,363,866	–	1,250,025	–	25,674,718	(37,783)	25,636,935
Net income		–	–	–	–	–	–	–	–	–	1,237,648	1,237,648	583	1,238,231
Other comprehensive income														
Adjustments to financial assets	27.2	–	–	–	–	(15)	–	–	–	–	–	(15)	(95)	(110)
Total comprehensive income for the period		–	–	–	–	(15)	–	–	–	–	1,237,648	1,237,633	488	1,238,121
Realization - deemed cost, net of taxes	27.2	–	–	–	(28,313)	–	–	–	–	–	28,313	–	–	–
Long-Term Incentive Plan - ILP	27.4	–	3,864	–	–	–	–	–	–	–	–	3,864	–	3,864
Share buyback	27.5	–	–	(70,040)	–	–	–	–	–	–	–	(70,040)	–	(70,040)
Tax incentive reserve	27.7	–	–	–	–	–	–	–	4,551	–	(4,551)	–	–	–
Deliberation of additional dividends proposed	27.6	–	–	–	–	–	–	–	–	(1,250,025)	–	(1,250,025)	–	(1,250,025)
Balance as of June 30, 2025		12,821,758	9,459	(120,084)	503,046	(13,966)	1,766,110	9,363,866	4,551	–	1,261,410	25,596,150	(37,295)	25,558,855

The Management Notes are an integral part of this interim financial information.

	Attributable to controlling shareholders								Attributable to non-controlling interests	Equity Consolidated
	Capital	Equity valuation adjustments		Profit reserves			Accumulated profit	Shareholders' equity		
		Deemed cost	Other comprehensive income	Legal reserve	Profit retention reserve	Additional proposed dividends				
Balance as of January 1, 2024	12,821,758	564,723	(257,673)	1,625,628	9,000,506	131,211	–	23,886,153	305,514	24,191,667
Net Income	–	–	–	–	–	–	1,003,465	1,003,465	3,652	1,007,117
Other comprehensive income										
Adjustments to financial assets	–	–	(137)	–	–	–	–	(137)	(59)	(196)
Total comprehensive income for the period	–	–	(137)	–	–	–	1,003,465	1,003,328	3,593	1,006,921
Realization – deemed cost, net of taxes	–	(16,931)	–	–	–	–	16,931	–	–	–
Deliberation of additional dividends proposed	–	–	–	–	–	(131,211)	–	(131,211)	–	(131,211)
Dividends	–	–	–	–	–	–	–	–	(33,695)	(33,695)
Balance as of June 30, 2024	12,821,758	547,792	(257,810)	1,625,628	9,000,506	–	1,020,396	24,758,270	275,412	25,033,682

The Management Notes are an integral part of this interim financial information.

Statements of Cash Flows

for the six-month periods ended June 30, 2025 and 2024

All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		06.30.2025	06.30.2024	06.30.2025	06.30.2024
CASH FLOWS FROM OPERATIONAL ACTIVITIES					
Net income from continuing operations		1,237,648	1,014,879	1,238,231	995,255
Adjustments to reconcile net income for the period with cash generation from operating activities:					
Unrealized charges and monetary variations - net		(36,253)	8,504	1,343,542	1,009,114
Interest – bonus from the grant of concession agreements under the quota system	9.2	–	–	(66,137)	(62,556)
Result of transmission concession contracts	10.2	–	–	(329,669)	(385,277)
Income tax and social contribution		–	–	152,305	142,437
Deferred income tax and social contribution		(3,890)	94,578	364,157	287,767
Equity in earnings of investees	14	(1,247,652)	(1,152,575)	(164,672)	(162,188)
Appropriation of post-employment benefits obligations	21	5,121	5,376	116,829	131,006
Appropriation of research and development and energy efficiency programs	22	–	–	95,448	87,284
Recognition of fair value of assets from the indemnity for the concession	28	–	–	(35,742)	(32,277)
Sectorial financial assets and liabilities result	28	–	–	(620,085)	(160,304)
Depreciation and amortization	29	1,989	1,577	716,231	720,783
Provision arising from the dismissal program	29.2	248	–	20,979	–
Long-Term Incentive Plan - ILP	29.2	3,183	–	3,864	–
Net operating estimated losses, provisions and reversals	29.4	(3,288)	29,175	154,445	159,576
Realization of added value in business combinations	10.2	–	–	(361)	(362)
Fair value in energy purchase and sale operations	28.1 e 29.1	–	–	(67,899)	43,881
Result of write-offs of accounts receivable related to concession	9.1	–	–	1,854	299
Result of write-offs or disposal of contract assets	10.1	–	–	4,516	6,684
Result of write-offs or disposal of property, plant and equipment	15.2	10	–	1,074	7,068
Result of write-offs or disposal of intangible assets	16.1 e 16.3	–	–	42,894	29,824
Results from asset disposals and business combinations		–	–	(320,927)	
Others		–	–	(14,963)	(52)
		(42,884)	1,514	2,635,914	2,817,962
Decrease (increase) in assets					
Trade accounts receivable		–	–	601,922	553,950
Dividends and interest on own capital received		1,565,110	150,131	143,243	144,054
Judicial deposits		(404)	9,902	25,037	6,345
Sectorial financial assets		–	–	141,256	52,536
Other receivables		(294)	(502)	(80,361)	(20,805)
Inventories		–	–	(28,213)	14,390
Income tax and social contribution recoverable		(62,664)	(33,766)	(203,841)	(101,352)
Other taxes recoverable		43	499	(40,222)	40,483
Prepaid expenses		(85)	522	5,109	8,391
Related parties		(11,349)	–	621	502
		1,490,357	126,786	564,551	698,494
Increase (decrease) in liabilities					
Payroll, social charges and accruals		(1,266)	(1,602)	(88,006)	(9,207)
Related parties		427	75	–	–
Suppliers		11,271	3,134	149,882	(21,301)
Other taxes		61,269	41,994	475,590	282,923
Post-employment benefits	21	(5,071)	(5,346)	(100,616)	(112,452)
Sectorial charges due		–	–	53,130	(10,868)
Research and development and energy efficiency	22	–	–	(136,662)	(169,673)
Payable related to the concession	23	–	–	(56,796)	(54,979)
Other accounts payable		(381,215)	(334,860)	(511,043)	(311,691)
Provisions for legal claims	26.1	(3,987)	(23,769)	(117,525)	(157,805)
		(318,572)	(320,374)	(332,046)	(565,053)
CASH GENERATED BY OPERATING ACTIVITIES		1,128,901	(192,074)	2,868,419	2,951,403
Income tax and social contribution paid		–	(182)	(179,761)	(223,618)
Loans and financing - interest due and paid	19.2	–	–	(244,568)	(241,765)
Debentures - interest due and paid	20.2	–	–	(688,758)	(546,795)
Charges for lease liabilities paid	24.2	(447)	(359)	(16,786)	(14,801)
Charges on loans granted/obtained from related parties		–	276	–	–
NET CASH GENERATED BY OPERATING ACTIVITIES FROM CONTINUING OPERATIONS		1,128,454	(192,339)	1,738,546	1,924,424
NET CASH GENERATED (USE) BY OPERATING ACTIVITIES FROM DISCONTINUED OPERATIONS	37.5	–	12,409	–	(37,565)
NET CASH GENERATED FROM OPERATING ACTIVITIES		1,128,454	(179,930)	1,738,546	1,886,859

(continued)

Statements of Cash Flows

for the six-month periods ended June 30, 2025 and 2024

All amounts expressed in thousands of Brazilian reais

	Note	Parent Company		Consolidated	
		06.30.2025	06.30.2024	06.30.2025	06.30.2024
CASH FLOWS FROM INVESTMENT ACTIVITIES					
Financial investments		1,636	810	(5,867)	(5,698)
Loans and financing granted to related parties		–	(22,200)	–	–
Receipt of loans and financing granted to related parties		–	22,200	–	–
Additions to contract assets		–	–	(1,374,321)	(1,128,187)
Additions to property, plant and equipment		(131)	(237)	(53,820)	(62,095)
Additions to intangible assets	16.3	(1,206)	(917)	(17,508)	(5,517)
Additions in investments		–	(13,150)	–	–
Capital reduction of investees		–	–	–	37,129
Acquisitions of subsidiaries, net of cash acquired	1.2	–	–	(190,433)	–
Acquisition of investments	37.3	–	–	(1,060,804)	–
Investment disposal	37	–	2,066	434,502	2,066
NET CASH USED BY INVESTMENT ACTIVITIES FROM CONTINUING OPERATIONS		299	(11,428)	(2,268,251)	(1,162,302)
NET CASH GENERATED (USED) BY INVESTMENT ACTIVITIES FROM DISCONTINUED OPERATIONS	37.5	–	(14,500)	–	(15,791)
NET CASH USED FROM INVESTING ACTIVITIES		299	(25,928)	(2,268,251)	(1,178,093)
CASH FLOWS FROM FINANCING ACTIVITIES					
Issue of debentures	20.2	–	–	2,000,000	2,320,000
Transaction costs in the issuing of debentures	20.2	–	–	(22,632)	(55,612)
Payments of principal - loans and financing	19.2	–	–	(630,854)	(131,999)
Payments of principal - debentures	20.2	–	–	(781,958)	(576,183)
Payments of principal of lease liabilities	24.2	(325)	(301)	(32,558)	(33,840)
Share buyback	27.5	(70,040)	–	(70,040)	–
Dividends and interest on own capital paid		(1,249,032)	(586,261)	(1,249,032)	(586,261)
NET CASH GENERATED (USED) BY FINANCING ACTIVITIES FROM CONTINUING OPERATIONS		(1,319,397)	(586,562)	(787,074)	936,105
NET CASH GENERATED (USED) BY FINANCING ACTIVITIES FROM DISCONTINUED OPERATIONS	37.5	–	–	–	(50,410)
NET CASH GENERATED (USED) FROM FINANCING ACTIVITIES		(1,319,397)	(586,562)	(787,074)	885,695
TOTAL EFFECTS ON CASH AND CASH EQUIVALENTS		(190,644)	(792,420)	(1,316,779)	1,594,461
Cash and cash equivalents at the beginning of the period	5	280,340	2,231,413	4,161,939	5,634,623
Cash and cash equivalents at the end of the period	5	89,696	1,438,993	2,835,585	7,330,747
Cash and cash equivalents from assets classified as held for sale	37.5	–	–	9,575	(101,663)
CHANGE IN CASH AND CASH EQUIVALENTS		(190,644)	(792,420)	(1,316,779)	1,594,461

The Management Notes are an integral part of this interim financial information.

Statements of Added Value

for the six-month periods ended June 30, 2025 and 2024

All amounts expressed in thousands of Brazilian reais

ADDED VALUE TO DISTRIBUTE	Parent Company		Consolidated	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Income				
Sale of energy, services and other income	–	–	14,499,043	13,749,336
Construction income	–	–	1,532,498	1,274,526
Fair value of indemnifiable concession assets	–	–	35,742	32,277
Sectorial financial assets and liabilities result	–	–	620,085	160,304
Other income	16,719	2,348	537,617	50,087
Expected credit losses	–	–	(58,868)	(69,625)
	16,719	2,348	17,166,117	15,196,905
(-) Supplies acquired from third parties				
Energy purchased for resale	–	–	5,148,833	4,294,917
Charges for use of the main transmission grid (-) ESS and ERR	–	–	1,309,112	1,437,999
Materials, supplies and third parties' services	14,661	24,293	630,660	560,705
Construction costs	–	–	1,424,834	1,165,474
Loss / Recovery of assets	8,144	2,155	254,975	62,195
Other supplies	4,563	45,176	141,896	158,848
	27,368	71,624	8,910,310	7,680,138
(=) GROSS ADDED VALUE	(10,649)	(69,276)	8,255,807	7,516,767
(-) Depreciation and amortization	1,989	1,577	716,231	720,783
(=) NET ADDED VALUE	(12,638)	(70,853)	7,539,576	6,795,984
(+) Transferred added value				
Equity in earnings of investees	1,247,652	1,152,575	164,672	162,188
Financial income	58,560	110,149	672,952	526,037
Other Income	897	1,657	282,709	246,637
	1,307,109	1,264,381	1,120,333	934,862
Added value from discontinued operations	–	(11,414)	–	8,739
	1,294,471	1,182,114	8,659,909	7,739,585

(continued)

Statements of Added Value

for the six-month periods ended June 30, 2025 and 2024

All amounts expressed in thousands of Brazilian reais

DISTRIBUTION OF ADDED VALUE	Parent Company				Consolidated			
	06.30.2025	%	06.30.2024	%	06.30.2025	%	06.30.2024	%
Personnel								
Salaries and management fees	19,828		17,002		342,775		404,274	
Private pension and health plans	5,012		5,276		118,952		135,697	
Meal and education allowance	753		854		42,977		53,335	
Social security charges - FGTS	924		2,135		19,101		25,800	
Long-Term Incentive Plan - ILP	3,183		—		3,864		—	
Voluntary Dismissal Program	248		—		20,979		—	
Provisions for profit sharing	8,350		5,467		90,354		110,642	
	38,298	3.0	30,734	2.6	639,002	7.4	729,748	9.4
Government								
Federal								
Tax	2,065		126,425		1,327,269		1,221,509	
Sectorial charges	—		—		2,117,505		1,980,578	
State	7		6		1,778,237		1,733,547	
Municipal	72		85		6,916		6,979	
	2,144	0.2	126,516	10.7	5,229,927	60.4	4,942,613	63.9
Third Parties								
Interest	13,813		21,171		1,525,883		1,047,899	
Leasing and rent	2,568		228		25,962		14,911	
Donations, subsidies and contributions	—		—		904		420	
	16,381	1.2	21,399	1.8	1,552,749	17.9	1,063,230	13.7
Shareholders								
Accumulated profits	1,237,648		1,014,879		1,237,648		1,003,571	
Non-controlling interests	—		—		583		(8,316)	
	1,237,648	95.6	1,014,879	85.9	1,238,231	14.3	995,255	12.9
Distributed added value from discontinued operations	—	—	(11,414)	(1.0)	—	—	8,739	0.1
	1,294,471	100.0	1,182,114	100.0	8,659,909	100.0	7,739,585	100.0

The Management Notes are an integral part of this interim financial information.



NOTES TO THE FINANCIAL STATEMENTS

As of June 30, 2025

All amounts expressed in thousands of Brazilian reais

1. Operations

Companhia Paranaense de Energia (Copel, Company), with its head office located at Rua José Izidoro Biazetto, 158, bloco A, Curitiba - State of Paraná, is a publicly-held Company, whose shares are traded at Corporate Governance Level 2 of the Special Listing Segments of B3 S.A. - Brasil, Bolsa Balcão (B3) Stock Exchange and on the New York Stock Exchange (NYSE) and on the Madrid Stock Exchange, in the Latin American segment (Latibex).

The core activities of Copel and its subsidiaries, which are regulated by the Brazilian Electricity Regulatory Agency (Aneel), linked to the Brazilian Ministry of Mines and Energy (MME), are to carry out research, study, plan, build and explore the production, transformation, transport, distribution and trading of energy, in any of its forms, mainly electricity. Furthermore, Copel participates in consortiums and in private sector for the purpose of engaging in activities, mainly in areas of energy.

As disclosed in Material Facts 04/25 and 06/25, the Board of Directors approved the start of the Company's migration process to the Novo Mercado, a special segment of the B3 stock market for companies with the highest corporate governance practices.

1.1. Equity interests of Copel

Copel has direct and indirect interests in subsidiaries, joint ventures, associates and joint operations. As of June 30, 2025, the following changes occurred in relation to the equity interests as of December 31, 2024:

- Sale of Copel GET SPEs (Note 37.1).
- Change of Mata de Santa Genebra Transmissão S.A. (Mata de Santa Genebra or MSG) from joint ventures to subsidiary and dissolution of Consórcio Energético Cruzeiro do Sul, after completion of the asset swap process with Eletrobras (Note 37.2).
- Acquisition of Geração Céu Azul S.A. (Note 37.3).

1.2. Business combination

On December 12, 2024, as per Material Facts 12/24, Copel GeT entered into an Agreement for the Transfer of Establishment, Purchase and Sale of Equity Interest, Onerous Assignment of Consortium Interest with Purchase and Sale of Assets and Other Covenants with Eletrobras and its wholly-owned subsidiary Eletrobras CGT Eletrosul. On May 30, 2025, upon completion of the transaction, Copel GeT received Eletrobras entire 49% interest in the Mauá Hydroelectric Plant (UHE Mauá) and 49.9% interest in the Mata de Santa Genebra S.A. (MSG) transmission Company, thereby acquiring full ownership of these assets.

In consideration, Copel GeT transferred to Eletrobras the entirety of the UHE Colíder (whose fair value was calculated based on the fair value of the assets acquired), contingent consideration, and financial resources, as shown below:

Net assets acquired at fair value	
UHE Mauá	794,167
MSG	547,553
	1,341,720
Consideration	
Cash	196,609
Transfer from UHE Colíder	1,104,829
Contingent consideration	383,115
(-) Compensation asset	(342,833)
	1,341,720



The net effect on the Company's consolidated cash was R\$190,433, considering the consolidation of the cash amounts of the acquired ventures existing on the date of the business combination, which totaled R\$6,176.

As a result of the acquisition, synergy gains are expected from the simplification of the operational and administrative structure, which had previously been shared.

The following table summarizes the consideration paid and the amounts of assets acquired and liabilities assumed recognized on the acquisition date.

	UHE Mauá	Mata de Santa Genebra	Totals
Consideration			1,684,553
Cash			196,609
Transfer of the UHE Colíder			1,104,829
Consideration Contingent			383,115
Compensation Asset			(342,833)
UHE Mauá			(151,087)
MSG			(191,746)
Fair value of equity interest held prior to the business combination			1,380,581
UHE Mauá			830,834
MSG			549,747
Total consideration			2,722,301

Identified assets acquired	2,122,351	3,381,044	5,503,395
Cash and cash equivalents	1,087	112,188	113,275
Customers	–	38,173	38,173
Contract assets	–	3,110,665	3,110,665
Taxes recoverable	30,432	22,686	53,118
Bonds and restricted deposits	51,522	94,777	146,299
Other receivables	2,780	1,593	4,373
Deferred income tax and social contribution	37,519	–	37,519
Property, plant and equipment and right-of-use asset	1,197,819	145	1,197,964
Intangible assets	801,192	817	802,009
Assumed liabilities	497,351	2,283,743	2,781,094
Accounts payable to suppliers	420	7,180	7,600
Debentures, loans and financing	139,599	1,794,272	1,933,871
Accounts payable related to concession	48,992	–	48,992
Other accounts payable	–	11,721	11,721
Provisions for legal claims	9,119	25,474	34,593
Contingent liabilities	299,221	358,787	658,008
Deferred income tax and social contribution	–	86,309	86,309
Net assets acquired at fair value	1,625,000	1,097,301	2,722,301

In May 2025, the Company recognized a gain of R\$190,070 due to the fair value measurement effect of the existing interest prior to the business combination in UHE Mauá and MSG, recorded under “Other income (expenses), net.” This amount, added to the other effects of the business combination, generated a net gain of R\$141,661 in operating income (R\$93,496 in net income, after taxes).

The contract provides for a contingent consideration agreement that requires Copel to indemnify Eletrobras for: (i) any contingent liability of the UHE Colíder existing prior to the closing date of the transfer transaction, up to a maximum undiscounted amount of R\$250,000; (ii) any effect of the lawsuit that disputes the exclusion of liability for the delay in the commercial operation of the UHE Colíder. The fair value of this contingent consideration of R\$383,115 was estimated based on management's judgment of the outcome of the lawsuits individually, with R\$354,403 referring to the liability exclusion lawsuit and R\$28,712 referring to other contingent liabilities.



In addition, in compliance with the accounting standard for business combinations, a contingent liability of R\$658,008 was recognized in relation to the UHE Mauá and MSG lawsuits on the closing date of the transaction. In turn, Eletrobras and its wholly-owned subsidiary Eletrobras CGT Eletrosul contractually agreed to indemnify Copel and Copel GeT for the amount that may become due in relation to the above-mentioned lawsuits, so that the compensation asset of R\$342,833 was recorded, equivalent to the fair value of the indemnified liability, proportional to Eletrobras share before the business combination. The compensation asset is deducted from the consideration transferred to the business combination.

The method used to value the fixed assets of the UHE Mauá at R\$1,197,964 was the cost approach, reduced by economic and functional obsolescence. The valuation process used information on (a) the cost of similar plant facilities; (b) the latest budgets for the expansion and replacement of similar assets; (c) the spot replacement price of the asset, considering the conditions of use in which the asset is found on the date of inspection; and (d) the projected cash flows of the business.

The valuation technique used to measure the fair value of significant concession assets acquired was based on the income approach, which converts future cash flows to present value, and used the following main assumptions:

- The identifiable intangible asset acquired from UHE Mauá in the amount of R\$801,192 mainly includes (i) electricity sales contracts in the regulated environment (CCEAR) for the period from 2025 to 2040, with a contracted energy of 192 MW on average, and (ii) energy sales of 175 MW on average in the free environment (ACL) for the period from 2041 until the end of the concession in 2049;
- The identifiable contract asset acquired from MSG in the amount of R\$3,110,664 mainly includes the RAP from concession contract No. 01/2014 for the period from 2025 to the end of the concession in 2044.

In the interim financial statements ended June 30, 2025, the allocation of values of the acquired assets and assumed liabilities was made on a preliminary basis by the acquirers.

The table below presents the results of MSG and UHE Mauá before and after the date of the business combination.

	UHE Mauá (a)	MSG	Totals
Net operating revenue	114,779	229,594	344,373
Until May 31, 2025	95,649	198,526	294,175
From June 1, 2025	19,130	31,068	50,198
Net income	29,816	56,933	86,749
Until May 31, 2025	24,847	46,021	70,868
From June 1, 2025	4,969	10,912	15,881

(a) Estimated information for 49% of the results of the UHE Mauá, which is not a separate legal entity, given that the plant's revenue and profits were included in Eletrobras balance sheet until May 31, 2025, and in Copel GeT balance sheet as of June 1, 2025.

It should be noted that 50,1% of MSG results up to May 31, 2025 were already included in Copel net income through equity accounting. Thus, if the transaction had been completed on January 1, 2025, the consolidated income statement would show pro forma net revenue of R\$12,461,613 and pro forma net income of R\$1,301,923

2. Concessions and Authorizations

As of June 30, 2025, there have been no material changes in the concession and authorization agreements in relation to what was published in the financial statements as of December 31, 2024, except for agreements related to power plants that were sold or acquired, as detailed in Note 37.



3. Basis of Preparation

3.1. Declaration of conformity

These individual and consolidated interim financial statements, prepared in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), are presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) and disclose all relevant information specific to individual and consolidated interim financial statements, and only such information, which is consistent with that used by management in its administration. These interim financial statements have been prepared to update users on material events and transactions during the period and should be analyzed in conjunction with the annual financial statements for the year ended December 31, 2024, issued on February 27, 2025.

The issue of these individual and consolidated interim financial statements was authorized by the Board of Directors on August 6, 2025.

3.2. Basis of measurement

The individual and the consolidated financial interim statements have been prepared under the historical cost, except for certain financial instruments measured at fair value, as described in the respective accounting policies and notes.

3.3. Functional and presentation currency

The individual and the consolidated financial interim statements are presented in Brazilian Reais, which is the functional and presentation currency of the Company. Balances herein have been rounded to the nearest thousand, unless otherwise indicated.

3.4. Use of estimates and judgments

The information on the use of estimates and judgments regarding the application of the accounting policies adopted that have effects on the amounts recognized in these interim financial statements is the same as that disclosed in Note 3.4 of the financial statements as of December 31, 2024.

3.5. Management's judgment on going concern

Management has not identified events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern. The main bases of judgment used by Management are disclosed in Note 3.5 of the financial statements as of December 31, 2024.

4. Material Accounting Policies

The accounting policies of the Company are consistent with those presented in the financial statements as of December 31, 2024, except regarding the practice of tax incentive reserve, which began in 2025, as detailed in Note 27.7. The revisions of the accounting standards applicable from January 1st, 2025 did not result in significant impacts on the interim financial statements of the Company.

4.1. Tax incentive reserve

Starting in 2025, Copel obtained the right to an income tax reduction benefit, calculated based on earnings from the exploration, as detailed in Note 27.7. This type of tax incentive, classified as a government grant, is recorded in the accounts by reducing the tax in the income statement, and this recognition only occurs when there is reasonable assurance that the entity will comply with all the conditions established and related to the grant. Given that the legislation restricts the distribution of net income corresponding to the incentive, the Company reclassifies the amount related to the incentive to the tax incentive reserve (profit reserve).

5. Cash and Cash Equivalents

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Cash and bank accounts	4,551	233	291,701	174,798
Financial investments with immediate liquidity	85,145	280,107	2,543,884	3,987,141
	89,696	280,340	2,835,585	4,161,939

Financial investments refer to Bank Deposit Certificates ("CDB") and Repurchase Agreements which, depending on the incidence of IOF and the liquidity period negotiated at the time of contracting, are remunerated at between 75.0% and 101.2% of the variation rate of the Interbank Deposit Certificate ("CDI").

6. Bonds and Securities

Category	Index	Parent Company		Consolidated	
		06.30.2025	12.31.2024	06.30.2025	12.31.2024
Units in Funds (a)	CDI	96	95	621,206	418,465
Bank Deposit Certificates – CDB	96% to 101% of CDI	4	–	123,651	94,707
Committed Operation	98% of CDI	–	–	17,427	16,536
		100	95	762,284	529,708
	Current	100	95	68,504	623
	Noncurrent	–	–	693,780	529,085

(a) Most of these are reserve accounts intended to fulfill loan, financing and debentures contracts with BNDES.

The term of the securities ranges from 1 to 56 months starting from the end of the period. Most of the balance corresponds to non-current assets, linked to the financial guarantee of long-term contracts.

7. Trade Accounts Receivable

Consolidated	Balances falling due	Overdue		06.30.2025	12.31.2024
		Up to 90 days	More than 90 days		
Electricity sales to final customers and Charges for use of the system - Copel DIS (a)	1,648,263	400,538	146,852	2,195,653	2,255,678
Unbilled electricity sales to final customers and Charges for use of the system - Copel DIS	870,275	–	–	870,275	930,801
Electricity sales to final customers	153,263	1,929	4,751	159,943	177,516
Other consumers receivables	60,830	21,840	14,240	96,910	187,204
Energy supply	544,530	13,011	128,351	685,892	666,055
Charges for use of the transmission system	115,485	3,957	45,259	164,701	102,342
(-) Expected credit losses (Note 7.2)	(18,919)	(17,561)	(235,358)	(271,838)	(240,714)
	3,373,727	423,714	104,095	3,901,536	4,078,882
			Current	3,753,907	3,962,702
			Noncurrent	147,629	116,180

(a) Includes the balance of debt installments of Copel DIS (Note 7.1).

7.1. Debt installments

	06.30.2025	12.31.2024
Residential	104,628	106,440
Industrial	70,860	77,038
Commercial	268,781	181,104
Rural	9,259	10,058
Public Entities	4,645	5,011
Public lighting	362	454
Public service	1,594	2,074
(-) Adjustment to present value	(61,667)	(21,251)
	398,462	360,928

The debt installment balances from Copel DIS, as of June 30, 2025, are at present value considering the weighted average discount rate of 1.24% a.m. (1.28% a.m. as of December 31, 2024).

7.2. Expected credit losses

Consolidated	Balance as of January 1, 2025	Additions / (Reversals)	Write offs	Business combination effect (a)	Balance as of June 30, 2025
Electricity sales to final customers, Charges for use of the system and and other consumers receivables - Copel DIS	83,623	56,663	(33,564)		106,722
Electricity sales to final customers and other consumers receivables - Copel COM	6,865	(1,706)	—	—	5,159
Energy supply and Charges for use of the transmission system	150,226	(489)	1,022	9,198	159,957
	240,714	54,468	(32,542)	9,198	271,838

(a) Balances acquired in the business combination described in Note 1.2.

8. Net Sectorial Financial Assets and Liabilities

Consolidated	Balance as of January 1, 2025	Operating revenues		Financial results	Tariff flags	Statement of Financial Position	Balance as of June 30, 2025
		Constitution	Amortization	Updating		Constitution	
Portion A							
Electricity purchased for resale – Itaipu	78,793	27,364	30,295	4,178	—	—	140,630
Electricity purchased for resale – CVA Energy	(62,125)	64,739	192,967	(94)	(7,723)	—	187,764
Transport of energy using the transmission system – basic grid	402,396	(18,291)	(266,904)	19,753	—	—	136,954
Transport of energy purchased from Itaipu	29,570	(15,575)	(30,617)	719	—	—	(15,903)
ESS	112,687	2,127	(56,691)	4,798	(45,766)	—	17,155
CDE	(64,790)	130,040	(18,778)	770	—	—	47,242
Proinfa	(7,721)	41,691	7,139	1,926	—	—	43,035
Other financial components							
Refunds of Pis and Cofins (Note 12.3)	(568,455)	—	585,267	—	—	(864,545)	(847,733)
Neutrality	(276,986)	(88,143)	177,099	(7,999)	—	—	(196,029)
Hydrological risk	(481,262)	(195,685)	253,047	(14,083)	—	—	(437,983)
Tariff refunds	(172,956)	(29,563)	61,665	(3,986)	—	—	(144,840)
Overcontracting	234,070	150,113	(133,008)	8,309	(73,648)	—	185,836
CDE Escassez hídrica	—	(58,086)	1,188	(2,995)	—	—	(59,893)
CDE Eletrobras	(38,891)	32,431	334	(1,251)	—	(13,164)	(20,541)
Tariff mitigation mechanism	(242,372)	(217,211)	9,826	(45,758)	—	—	(495,515)
Other	(19,768)	(26,601)	7,906	(26,119)	—	(955)	(65,537)
	(1,077,810)	(200,650)	820,735	(61,832)	(127,137)	(878,664)	(1,525,358)
Noncurrent assets	—						278,391
Current liabilities	(935,322)						(1,803,749)
Noncurrent liabilities	(142,488)						—

9. Accounts Receivable - Concessions

Consolidated	06.30.2025	12.31.2024
Power distribution service concession (Note 9.1)	2,899,617	2,610,731
Bonus from the grant of concession agreements under the quota system (Note 9.2)	841,123	821,804
Generation concession agreements (Note 9.3)	77,729	75,425
	3,818,469	3,507,960
Current	12,652	10,609
Noncurrent	3,805,817	3,497,351

9.1. Power distribution service concession

Balance as of January 1, 2025	2,610,731
Transfers from contract assets (Note 10.1)	254,998
Fair value recognition	35,742
Write-offs	(1,854)
Balance as of June 30, 2025	2,899,617

Balance corresponding to the portion of the investments made in the public service infrastructure, when the useful life of the asset exceeds the term of the concession and which, according to the contractual provision, will be indemnified by the Granting Authority at the end of the concession.



9.2. Bonus from the grant of concession agreements under the quota system

Balance as of January 1, 2025	821,804
Transfers to electricity grid use charges - customers	(46,818)
Interest (Note 28.1)	66,137
Balance as of June 30, 2025	841,123

Balance relating to the Bonus for the Grant of the GPS HPP concession contract paid to the Granting Authority, restated by the IPCA and interest, in accordance with the concession contract signed on January 5, 2016.

9.3. Power generation concessions agreements

Balance as of January 1, 2025	75,425
Fair value adjustment	2,304
Balance as of June 30, 2025	77,729

Residual balance of the electricity generation assets of HPP GPS and HPP Mourão I, depreciated until 2015, when the concessions expire. In August 2022, Copel filed with Aneel the appraisal reports relating to the residual values, with a base date of July 2015, which, since January 2023, have been under inspection by the regulatory agency. In order to establish guidelines for the process of recognizing complementary investments to the basic project, as referred to in Article 2 of Decree No. 7850/2012, and to establish the form of payment to generation concessionaires, on July 3, 2025, the Ministry of Mines and Energy opened Public Consultation No. 190/2025 in order to propose the process to be followed in the payment of amounts approved by Aneel, pursuant to Normative Resolution No. 1027/2022, covering generation concessionaires, including Copel, with the GPS and Mourão hydroelectric plants.

10. Contract assets

Consolidated	06.30.2025	12.31.2024
Power distribution service concession (Note 10.1)	2,045,403	1,701,448
Power transmission concession (Note 10.2)	8,657,047	5,509,458
	10,702,450	7,210,906
Current	639,661	283,896
Noncurrent	10,062,789	6,927,010

10.1. Power distribution service concession contract

Consolidated	Assets	Special liabilities	Total
Balance as of January 1, 2025	1,800,722	(99,274)	1,701,448
Acquisitions	1,629,004	–	1,629,004
Customers contributions	–	(151,623)	(151,623)
Transfers to intangible assets (Note 16.1)	(992,972)	119,060	(873,912)
Transfers to accounts receivable – concessions (Note 9.1)	(291,721)	36,723	(254,998)
Write-offs or disposal	(4,516)	–	(4,516)
Balance as of June 30, 2025	2,140,517	(95,114)	2,045,403

Balance made up of work in progress mainly related to the construction and expansion of substations, distribution lines and networks and metering equipment, measured at historical cost, net of special liabilities, and which are transferred to Accounts receivable linked to the Concession and Intangible Assets, as these works are completed.

During the construction phase, the costs of loans, financing and debentures are capitalized, which totaled R\$8,224 in the period, at an average rate of 0.11% on June 30, 2025 (R\$8,965 at an average rate of 0.12% on June 30, 2024).

10.2. Transmission service concession contract

	Concession assets	RBSE assets	Total
Balance as of January 1, 2025	4,312,002	1,197,456	5,509,458
Effect of business combination (a)	3,110,665		3,110,665
Realization of fair value adjustments recognized in the business combination	361	–	361
Transfers to electricity grid use charges – customers	(265,890)	(130,704)	(396,594)
Transfers to property, plant and equipment and intangible assets	(651)	–	(651)
Transfers from litigations	53	–	53
Remuneration	351,922	85,760	437,682
Construction revenue	104,086	–	104,086
Construction income	2,897	–	2,897
Gain from efficiency	4,159	–	4,159
RBSE adjustment - review of the financial component	–	(115,069)	(115,069)
Balance as of June 30, 2025	7,619,604	1,037,443	8,657,047

(a) Balances acquired in the business combination described in Note 1.2.

RBSE adjustment - review of the financial component

In June 2022, Technical Note 85/2022-SGT/Aneel was issued, which dealt with the analysis of the requests for reconsideration on the payment of the financial component and reprofiling of the RBSE. In April 2023, Technical Note 85/2023-SGT/Aneel was issued, presenting a technical analysis of the comments on the calculations presented in Technical Note 085/2022-SGT/Aneel. On June 10, 2025, Aneel, through Resolution No. 3,467/2025, revised the provisions of Resolution No. 2,847/2021 and approved, as of this date, the new Annual Permitted Revenues (“RAP”) values for the financial component, with a negative impact of R\$115,069 on Copel GeT net operating revenue.

Tariff Review

In July 2024, Aneel approved the tariff review of part of Copel GeT transmission concession contracts, with a negative impact of R\$44,402, mainly due to the assessment of the New Replacement Value (“VNR”) of the assets, partially offset by the increase in the RAP for reinforcements and improvements carried out in the last cycle. Copel submitted an administrative appeal to Aneel requesting a review of the values and in April 2025 Order No. 1,228/2025 was issued, partially granting the Company's claims, generating a positive effect of R\$39,109 on Copel GeT net operating revenue in 2025.

In July 2025, as disclosed in Notice to the Market No. 14/25, Aneel approved the establishment of the RAP for the 2025-2026 cycle, effective as of July 1, 2025. According to Technical Note 141/2025, the RAPs of Copel GeT and its equity interests will now be R\$1,811,183, an increase of 13.6%, already considering 100% of the interest in MSG and the effects of the reduction in the financial component of RBSE.

Assumptions - contract assets

There was no significant change in the assumptions adopted for calculating the contract asset in relation to what was disclosed in the financial statements as of December 31, 2024.

11. Other Receivables

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Investment disposal (a)	634,764	596,203	648,721	596,203
CDE Transfer (b)	–	–	394,126	325,657
Assets and rights disposal (c)	–	–	322,456	315,436
Services in progress (d)	3,056	3,056	188,819	239,474
Contractual advances to suppliers	–	–	36,115	44,624
Disposals and decommissioning in progress	10	–	30,845	35,676
Advance payments to employees	530	256	24,562	12,536
Compensation Asset (Note. 1.2)	–	–	342,833	–
Other receivables	545	534	122,713	61,914
	638,905	600,049	2,111,190	1,631,520
Current	321,503	301,929	1,064,653	949,674
Noncurrent	317,402	298,120	1,046,537	681,846

(a) Balance resulting from the divestment of Compagas completed in 2024 and expected to be received by September 2026, as detailed in the financial statements of December 31, 2024 and balance from the sale of Copel GET shareholdings (Note 37).

(b) Balance receivable from the Energy Development Account (CDE) to cover tariff discounts (Law No. 10,438/2002 and Decree No. 7,891/2013), with the monthly quota stipulated in the Annual Tariff Adjustment/Revision. Each month, the Company estimates the differences to be offset in the next tariff adjustment. On June 30, 2025, the balance receivable for the monthly installment is R\$88,979, the balance to be offset in the 2025-2026 cycle is R\$287, 222, and the balance being accrued is R\$17,925 (on December 31, 2024, respectively, R\$141,619, R\$81,610, and R\$102,428).

(c) Includes the balance resulting from the disposal of assets described in Note 29.6 of the financial statements as of December 31, 2024.

(d) Ongoing services refer mainly to expenses related to R&D and PEE projects in progress, which are recorded as assets against cash during execution. Once completed and approved by Aneel, the balances of this asset are offset against the respective liability, which was initially recorded as a contra-entry to income, as a deduction from operating revenue.

12. Taxes

12.1. Deferred income tax and social contribution

Parent Company	Balance as of January 1, 2025	Recognized in income	Balance as of June 30, 2025
Noncurrent assets			
Provisions for legal claims	70,438	(1,234)	69,204
Expected credit losses	44,592	–	44,592
Tax losses and negative tax basis	15,400	9,279	24,679
Post-employment benefits	14,270	14	14,284
Voluntary retirement program	1,462	(457)	1,005
Others	20,091	(2,280)	17,811
	166,253	5,322	171,575
(-) Noncurrent liabilities			
Escrow deposits monetary variation	25,818	1,219	27,037
Right-of-use asset	2,347	–	2,347
Financial instruments	1,552	213	1,765
	29,717	1,432	31,149
Net	136,536	3,890	140,426



Consolidated	Balance as of January 1, 2025	Recognized in income	Effect of business combination (a)	Recognized in the comprehensive income	Balance as of June 30, 2025
Noncurrent assets					
Tax losses and negative tax basis	219,538	116,279	149,485	–	485,302
Post-employment benefits	393,835	5,535	–	–	399,370
Provisions for legal claims	298,253	3,046	1,815	–	303,114
Provision for allocation of PIS and Cofins credits	537,400	(278,351)	–	–	259,049
Effects of business combination	10,468	(56,989)	239,294	–	192,773
Fair value in the purchase and sale of power	131,171	47,711	–	–	178,882
Expected credit losses	127,585	8,053	3,127	–	138,765
Lease liability	74,014	1,223	31	–	75,268
Impairment	216,983	(146,270)	–	–	70,713
Amortization – concession	49,744	2,610	–	–	52,354
Provisions for performance and profit sharing	60,106	(32,455)	–	–	27,651
Voluntary retirement program	37,579	(16,118)	–	–	21,461
Research and development and energy efficiency programs	17,560	(16,052)	1,270	–	2,778
Concession contracts	16,564	(534)	–	–	16,030
Others	139,101	9,463	1,136	–	149,700
	2,329,901	(352,849)	396,158	–	2,373,210
(-) Noncurrent liabilities					
Concession contracts	2,072,704	(250,666)	378,018	–	2,200,056
Fair value in the purchase and sale of power	237,078	70,797	–	–	307,875
Deemed cost of property, plant and equipment	273,145	(13,668)	–	–	259,477
Effects of business combination	–	281,517	–	–	281,517
Accelerated depreciation	162,445	(85,916)	–	–	76,529
Right-of-use asset	69,444	(17)	–	–	69,427
Escrow deposits monetary variation	48,388	3,923	2,714	–	55,025
Transaction cost on loans and financing and debentures	47,501	768	–	–	48,269
Others	140,480	4,570	–	(164)	144,886
	3,051,185	11,308	380,732	(164)	3,443,061
Net	(721,284)	(364,157)	15,426	164	(1,069,851)
Assets presented in the Statement of Financial Position	1,174,175				1,006,689
Liabilities presented in the Statement of Financial Position	(1,895,459)				(2,076,540)

(a) Balances recorded as a result of the business combination described in Note 1.2.

12.1.1. Projection for realization of deferred income tax and social contribution:

	Parent Company		Consolidated	
	Assets	Liabilities	Assets	Liabilities
2025	32,005	(958)	295,519	(204,167)
2026	5,819	(1,895)	506,845	(340,208)
2027	5,186	(1,897)	278,029	(260,531)
2028	4,037	(1,833)	161,755	(248,085)
2029	3,983	(1,804)	90,174	(220,116)
2030 to 2032	11,973	(5,434)	146,012	(484,448)
After 2032	108,572	(17,328)	894,876	(1,685,506)
	171,575	(31,149)	2,373,210	(3,443,061)

12.1.2. Unrecognized tax credits

In addition to the deferred income tax and social contribution credits recorded in assets, on June 30, 2025 the Company did not recognize income tax and social contribution credits on income tax and social contribution tax losses in the amount of R\$119,895 (R\$105,311 on December 31, 2024) for not having reasonable assurance of generation of future taxable profits sufficient to allow the utilization of these tax credits, mainly at Cutia Empreendimentos Eólicos S.A. (subsidiary of Copel GeT).

12.2. Other taxes recoverable and other tax obligations

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Current assets				
Recoverable ICMS (VAT)	–	–	174,717	166,339
Recoverable PIS/Pasep and Cofins taxes (a)	–	–	599,752	816,863
Other recoverable taxes	–	–	11,482	11,416
	–	–	785,951	994,618
Noncurrent assets				
Recoverable ICMS (VAT)	–	–	261,107	221,313
Recoverable PIS/Pasep and Cofins taxes (a)	42,741	42,126	816,379	1,011,036
Other recoverable taxes	–	–	90,425	88,177
	42,741	42,126	1,167,911	1,320,526
Current liabilities				
ICMS (VAT) payable	–	–	192,404	189,102
ICMS installment payment	–	–	5,985	4,712
PIS/Pasep and Cofins payable	474	–	9,803	31,033
Special Tax Regularization Program – Pert	–	–	69,462	66,852
Other taxes	191	614	10,764	10,646
	665	614	288,418	302,345
Noncurrent liabilities				
ICMS (VAT) payable	–	–	10,966	10,965
ICMS installment payment	–	–	6,445	7,251
Special Tax Regularization Program – Pert	–	–	248,906	272,979
	–	–	266,317	291,195

Asset and liability balances presented on a net basis, considering the Company's right and intention to realize the asset and liability on a net basis.

(a) The consolidated balance includes amounts related to Pis and Cofins credits on ICMS (Note 12.3).

12.3. Pis and Cofins credit on ICMS - Copel Distribuição

Balance resulting from the final and unappealable decision in June 2020, regarding the lawsuit filed by Copel DIS in 2009, which recognized the right to exclude from the PIS and Cofins tax base the full amount of ICMS included in outgoing invoices, as detailed in Note 12.3 of the financial statements as of December 31, 2024.

The following table shows the movement of the tax credit recorded in assets:

Balance as of January 1, 2025	1,723,027
Monetary variation	54,884
Offsetting with taxes payable	(462,512)
Balance as of June 30, 2025	1,315,399
Current	589,717
Noncurrent	725,682

The table below shows the movement in the provision for allocation of PIS and Cofins credits, resulting from the amounts under discussion for return to the consumer.

12.3.1. Pis and Cofins to be refunded to consumers and Provision for allocation of PIS and Cofins credits

Balance as of Balance as of January 1, 2025	1,580,588
Monetary variation	45,865
(-) Transfer to sectorial financial liabilities (a)	(864,545)
Balance as of June 30, 2025	761,908

(a) Amount defined in Copel DIS tariff adjustment of June 24, 2025, with a reducing effect on the tariff during the 2025-2026 tariff cycle.

The Direct Action of Unconstitutionality - "ADI", filed by the Brazilian Association of Electric Energy Distributors - Abradee, questioning Law No. 14.385/2022, is available for judgment, which is expected to resume on August 13, 2025. So far, all 7 ministers have voted for the constitutionality of the law, forming a majority, with five of them voting for a ten-year application period (10 years), in line with the understanding of Copel Management, while two ministers voted for the application of the five-year term (5 years). The Company is awaiting the conclusion of the trial.

12.4. Reconciliation of provision for income tax (IRPJ) and social contribution (CSLL)

Parent Company	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Income before IRPJ and CSLL	1,233,758	1,109,457	570,000	551,102
(-) Result of equity investments (a)	(1,249,020)	(833,039)	(578,552)	(330,142)
	(15,262)	276,418	(8,552)	220,960
IRPJ and CSLL (34%)	5,189	(93,982)	2,908	(75,126)
Tax effects on:				
Dividends	100	334	100	334
Nondeductible expenses	(1,399)	(930)	(868)	(629)
INCOME TAX AND SOCIAL CONTRIBUTION	3,890	(94,578)	2,140	(75,421)
Effective rate – %	25.5%	34.2%	25.0%	34.1%

Equity in earnings of investees adjusted for amounts recognized as interest income on own capital (JCSP) of subsidiaries and for the provision for losses in subsidiaries.

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Income before IRPJ and CSLL	1,754,693	1,425,459	819,686	658,544
(-) Result of equity investments	(164,672)	(162,188)	(64,256)	(80,545)
	1,590,021	1,263,271	755,430	577,999
IRPJ and CSLL (34%)	(540,607)	(429,512)	(256,846)	(196,520)
Tax effects on:				
Dividends	100	334	100	334
Nondeductible expenses	(3,655)	(12,195)	4,688	(7,082)
Tax incentives	5,522	518	5,050	68
Unrecognized tax loss and negative basis of CSLL	(14,658)	(11,251)	(4,579)	(5,049)
Difference between tax bases of deemed profit and taxable profit	11,629	(7,614)	(1,048)	(1,710)
Effect of nontaxable monetary variation (Selic) on undue tax payments	18,661	27,473	8,992	12,749
Others	6,546	2,043	(2,479)	1,731
INCOME TAX AND SOCIAL CONTRIBUTION	(516,462)	(430,204)	(246,122)	(195,479)
Effective rate – %	32.5%	34.1%	32.6%	33.8%

Regarding uncertainties about the treatment of income taxes, the Company has made assessments and concluded that it is more likely than not that the treatments will be accepted by the tax authority.

12.5. Consumption tax reform

As detailed in Note 12.5 of the December 31, 2024, financial statements, In December 2023, Constitutional Amendment No.132 was enacted, establishing the Tax Reform in the field of consumption and on January 16, 2025, Complementary Law No. 214 was sanctioned, regulating part of the tax reform. The Federal Senate is still analyzing Complementary Bill No. 108/2024, which will finalize a significant part of the regulations. The full effects of the Reform will be fully known once the relevant regulations have been finalized, and the reference rate has been set. The Company has formed a multidisciplinary group that is conducting impact studies and developing an action plan and is monitoring legislative updates and discussions in the sector.

13. Judicial deposits

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Taxes claims	137,196	133,656	235,166	229,141
Labor claims	1,279	1,827	73,737	88,398
Civil claims	–	–	48,783	47,919
Easements	–	–	21,886	21,564
Customers	–	–	3,827	5,865
Others	2,239	1,194	2,880	1,477
	140,714	136,677	386,279	394,364



14. Investments

14.1. Changes in investments

Parent Company	Balance as of January 1, 2025	Equity in earnings	Equity valuation adjustments	Dividends and JSCP	Other (a)	Balance as of June 30, 2025
Subsidiaries						
Copel GeT	14,239,420	781,557	–	(591,866)	22	14,429,133
Copel DIS	7,665,584	385,387	–	(123,660)	601	7,927,912
Copel SER	63,270	(1,638)	207	–	–	61,839
Copel COM	288,626	83,012	–	(21,279)	57	350,416
Elejor – concession rights	8,480	–	–	–	(378)	8,102
	22,265,380	1,248,318	207	(736,805)	302	22,777,402
Joint Ventures						
Voltalia São Miguel do Gostoso I	116,225	(4,101)	–	–	–	112,124
Voltalia São Miguel do Gostoso – authorization rights	8,203	–	–	–	(182)	8,021
Solar Paraná	7,335	265	–	(270)	–	7,330
	131,763	(3,836)	–	(270)	(182)	127,475
Associates						
Dona Francisca Energética	34,725	3,170	–	(1,382)	–	36,513
	34,725	3,170	–	(1,382)	–	36,513
	22,431,868	1,247,652	207	(738,457)	120	22,941,390

(a) Amortization of the concession/authorization right and effects of the ILP on the Subsidiaries.

Consolidated	Balance as of January 1, 2025	Equity in earnings	Dividends and JSCP	Other (a)	Balance as of June 30, 2025
Joint Ventures					
Voltalia São Miguel do Gostoso I	116,225	(4,101)	–	–	112,124
Voltalia São Miguel do Gostoso – authorization rights	8,203	–	–	(182)	8,021
Caiuá	138,698	9,205	(16,453)	–	131,450
Integração Maranhense	214,474	11,519	(10,087)	–	215,906
Matrinchã	1,029,198	48,660	(29,941)	–	1,047,917
Guaraciaba	517,914	22,298	–	–	540,212
Paranaíba	313,606	17,106	(3,410)	–	327,302
Mata de Santa Genebra	695,051	23,057	(34,580)	(683,528)	–
Cantareira	486,919	25,620	(51,496)	–	461,043
Solar Paraná	7,335	265	(270)	–	7,330
	3,527,623	153,629	(146,237)	(683,710)	2,851,305
Associates					
Dona Francisca Energética	34,725	3,170	(1,382)	–	36,513
Foz do Chopim Energética	15,146	7,873	(8,708)	–	14,311
	49,871	11,043	(10,090)	–	50,824
Investment property	443	–	–	(1)	442
	3,577,937	164,672	(156,327)	(683,711)	2,902,571

(a) Amortization of the authorization right, as well as effects of the business combination that resulted in the reclassification of Mata de Santa Genebra from Joint Ventures to Subsidiaries (Note 1.2).

14.2. Changes in equity attributable to non-controlling shareholders

	Elejor 30%
Balance as of January 1, 2025	(37,783)
Net profit for the period	583
Other comprehensive income	(95)
Balance as of June 30, 2025	(37,295)



15. Property, Plant and Equipment

15.1. Property, plant and equipment by asset class

Consolidated	Cost	Accumulated depreciation	June 30, 2025	Cost	Accumulated depreciation	December 31, 2024
In service						
Reservoirs, dams and aqueducts	7,121,205	(5,068,357)	2,052,848	6,869,100	(4,885,663)	1,983,437
Machinery and equipment	8,883,210	(3,453,302)	5,429,908	8,745,054	(3,206,049)	5,539,005
Buildings	1,359,741	(954,370)	405,371	1,398,552	(933,130)	465,422
Land	387,618	(79,283)	308,335	388,270	(58,358)	329,912
Vehicles	12,599	(10,374)	2,225	12,811	(10,673)	2,138
Furniture and fixtures	13,287	(7,578)	5,709	12,449	(6,880)	5,569
(-) Special Obligations	(21,043)	1,320	(19,723)	(19,223)	681	(18,542)
	17,756,617	(9,571,944)	8,184,673	17,407,013	(9,100,072)	8,306,941
In progress						
Cost	186,956	–	186,956	209,756	–	209,756
	186,956	–	186,956	209,756	–	209,756
	17,943,573	(9,571,944)	8,371,629	17,616,769	(9,100,072)	8,516,697

Management did not identify any evidence that would justify the need to recognize impairment losses in the period.

15.2. Changes in property, plant and equipment

Consolidated	Balance as of January 1, 2025	Additions	Depreciation	Write-offs or disposal	Transfers	Business combination effects (a)	Reclassification to Assets held for sale (Note 37)	Balance as of June 30, 2025
In service								
Reservoirs, dams and aqueducts	1,983,437	–	(49,756)	–	315	343,731	(224,879)	2,052,848
Machinery and equipment	5,539,005	–	(180,092)	(311)	28,351	173,682	(130,727)	5,429,908
Buildings	465,422	–	(10,015)	(690)	6,060	86,294	(141,700)	405,371
Land	329,912	–	(5,908)	(59)	13	56,680	(72,303)	308,335
Vehicles	2,138	–	(256)	–	474	–	(131)	2,225
Furniture and fixtures	5,569	–	(268)	–	265	178	(35)	5,709
(-) Special Obligations	(18,542)	–	639	–	(1,820)	–	–	(19,723)
	8,306,941	–	(245,656)	(1,060)	33,658	660,565	(569,775)	8,184,673
In progress								
Cost	209,756	53,862	–	(14)	(33,007)	–	(43,641)	186,956
	209,756	53,862	–	(14)	(33,007)	–	(43,641)	186,956
	8,516,697	53,862	(245,656)	(1,074)	651	660,565	(613,416)	8,371,629

(a) Balances acquired in the business combination described in Note 1.2.

During the construction phase, loans, financing and debentures costs are capitalized, which totaled R\$1,328 in the period, at an average rate of 0.018% on June 30, 2025 (R\$1,406 at an average rate of 0.030% on June 30, 2024).

15.3. Joint operations - consortiums

As disclosed in Notes 1.2 and 37.2 the Company completed the process of asset swap with Eletrobras, involving the purchase of 49% of the UHE Mauá, and consequently, the Cruzeiro do Sul Energy Consortium was dissolved. As disclosed in Note 37.3, the process of selling the Baixo Iguaçu HPP is underway, so that the balances related to the plant that comprises the Baixo Iguaçu Consortium have been reclassified as assets held for sale.

16. Intangible assets

Consolidated	06.30.2025	12.31.2024
Concession agreement – distribution of electricity (Note 16.1)	10,300,724	9,788,358
Generation concession agreements/ authorization (Note 16.2)	7,371,786	6,775,081
Others (Note 16.3)	76,552	60,171
	17,749,062	16,623,610



Management did not identify any evidence that would justify recognizing impairment losses on intangible assets.

16.1. Power distribution service concession

Consolidated	Intangible asset in service	Special liabilities in service (a)	Total
Balance as of January 1, 2025	12,697,915	(2,909,557)	9,788,358
Transfers from contract assets (Note 10.1)	992,972	(119,060)	873,912
Amortization quotas – concession (b)	(410,084)	91,418	(318,666)
Write-offs or disposal	(42,880)	–	(42,880)
Balance as of June 30, 2025	13,237,923	(2,937,199)	10,300,724

(a) Resources related to the financial participation of consumers, the Union, States and Municipalities, intended for investments in projects linked to the concession, and are not onerous liabilities or shareholder credits.

(b) Amortization during the concession period from the transfer to intangible assets in service of useful life of the assets, whichever the lower.

16.2. Generation concession agreements

Consolidated	Concession contract in service	Concession and authorization rights/goodwill	Total
Balance as of January 1, 2025	5,320,920	1,454,161	6,775,081
Effect of business combination (a)	720,004	–	720,004
Amortization quotas – granting and authorization (b)	(94,952)	(22,193)	(117,145)
(-) Reclassification to Assets Held for Sale (Note 37).	(6,154)	–	(6,154)
Balance as of June 30, 2025	5,939,818	1,431,968	7,371,786

(a) Balances acquired in the business combination described in Note 1.2, which will be amortized over the term of the concession.

(b) Amortization during the concession/authorization period from the start of commercial operation of the project.

16.3. Other intangible assets

Consolidated	In service	In progress	Total
Balance as of January 1, 2025	25,872	34,299	60,171
Effect of business combination (a)	6,690	4,897	11,587
Acquisitions	–	17,508	17,508
Capitalizations for intangible in service	4,284	(4,284)	–
Amortization quotas (b)	(4,927)	–	(4,927)
Write-offs or disposal	–	(14)	(14)
(-) Reclassification to Assets classified as held for sale (Note 37).	(4,439)	(3,334)	(7,773)
Balance as of June 30, 2025	27,480	49,072	76,552

(a) Balances acquired in the business combination described in Note 1.2.

(b) Annual amortization rate: 20%.

17. Payroll, Social Charges and Accruals

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Social security liabilities				
Taxes and social contribution	2,959	2,348	44,057	33,281
Social security charges	2,428	964	18,890	9,753
	5,387	3,312	62,947	43,034
Labor liabilities				
Payroll, net	225	318	1,187	17,540
Vacation and 13 th salary	1,875	1,546	75,310	54,854
Provisions for performance and profit sharing	8,933	12,905	89,684	187,080
Voluntary dismissal program (Note 17.1)	1,808	3,151	62,573	109,028
Other liabilities	6	–	325	23
	12,847	17,920	229,079	368,525
	18,234	21,232	292,026	411,559
Current	16,448	20,805	290,159	411,102
Noncurrent	1,786	427	1,867	457



17.1. Voluntary Dismissal Program - PDV

Remaining balance payable to employees who will leave the Company up to March 2026, due to their participation in the Voluntary Dismissal Programs instituted by the Company in August 2023 and February 2025.

18. Accounts Payable to Suppliers

Consolidated	06.30.2025	12.31.2024
Energy power	1,723,075	1,525,681
Materials and supplies	747,533	564,368
Charges for use of grid system	354,085	376,754
	2,824,693	2,466,803
	Current	2,693,751
	Noncurrent	130,942
		142,380

19. Loans and Financing

Consolidated Company	Contracts	Guarantees	06.30.2025	12.31.2024
Copel GET	Itaú Unibanco S.A	Copel surety guarantee	522,474	1,036,260
	Banco do Brasil - BNDES Transfer	Copel surety guarantee and Revenue from energy sales from the plant.	65,946	37,507
	BNDES	Copel surety guarantee; revenue from energy sales from the plant or revenue from energy transmission services; and fiduciary assignment of credit rights.	489,979	597,912
			1,078,399	1,671,679
Copel DIS	Banco do Brasil	Personal Guarantee	751,783	751,522
	Caixa Econômica Federal	Own revenue; issue of promissory notes and commercial duplicates.	2,873	3,831
			754,656	755,353
Jandaira Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	171,647	178,407
Vilas Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	496,285	505,155
Aventura Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	306,304	313,777
SRMN Wind Complex	Banco do Nordeste do Brasil	Bank guarantee, with surety consideration from Copel GET.	524,348	531,766
Brisa Wind Complex	BNDES	Copel GET surety guarantee; Copel surety bond; pledge of shares owned by Copel GET; fiduciary assignment of credit rights and revenues.	52,867	56,551
São Bento Wind Complex	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of energy sales receivables; fiduciary assignment of machinery and equipment.	107,361	116,679
Cutia	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of credit rights.	486,968	497,199
Costa Oeste	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of credit rights.	7,633	8,657
Marumbi	BNDES	Copel GET surety guarantee; pledge of shares owned by Copel GET; fiduciary assignment of credit rights.	10,755	11,972
		Gross debt	3,997,223	4,647,195
		(-) Transaction cost	(22,797)	(28,401)
		Net debt	3,974,426	4,618,794
		Current	737,939	1,231,205
		Noncurrent	3,236,487	3,387,589

The average debt cost is disclosed in Note 32.3



19.1. Maturity of noncurrent installments

06.30.2025	Consolidated		
	Gross debt	(-) Transaction cost	Net debt
2026	100,538	(1,107)	99,431
2027	588,908	(2,273)	586,635
2028	548,794	(2,034)	546,760
2029	173,046	(1,800)	171,246
2030	167,628	(1,754)	165,874
After 2030	1,677,361	(10,820)	1,666,541
	3,256,275	(19,788)	3,236,487

19.2. Changes in loans and financing

Consolidated	Total
Balance as of January 1, 2025	4,618,794
Effect of business combination (a)	74,137
Charges and monetary variations	258,274
Amortization – principal	(630,854)
Payment – charges	(244,568)
Reclassification to Liabilities classified as held for sale (Note 37).	(101,357)
Balance as of June 30, 2025	3,974,426

(a) Balances acquired in the business combination described in Note 1.2.

19.3. Covenants

The loan and financing agreements contain clauses requiring the maintenance of economic and financial ratios within pre-established parameters, with annual compliance requirements, as well as other conditions to be met, as detailed in the financial statements as of December 31, 2024. On December 31, 2024, all the financial indicators measured annually were fully met and on June 30, 2025, all the other agreed indicators and conditions were fully met.

20. Debentures

Consolidated Company	Issue	Guarantee	06.30.2025	12.31.2024
Copel GeT	5 ^a	Copel surety guarantee	85,122	82,619
	6 ^a		284,469	276,193
	7 ^a		1,617,771	1,598,771
	8 ^a		1,404,188	1,386,822
	9 ^a		1,648,531	1,637,685
	10 ^a		2,081,494	–
			7,121,575	4,982,090
Copel DIS	5 ^a	Copel surety guarantee	699,941	678,738
	6 ^a		1,136,571	1,620,153
	7 ^a		1,260,754	1,397,531
	8 ^a		1,206,824	1,206,459
	9 ^a		2,358,693	2,306,826
			6,662,783	7,209,707
Complexo Brisa	2 ^a	Real (pledge of shares owned by Copel GET and assignment of credit rights) and Copel surety guarantee.	69,582	183,225
Copel Serviços	1 ^a	Copel surety guarantee	71,629	71,247
Cutia	1 ^a	Real (pledge of shares owned by Copel GET and assignment of credit rights) and Copel surety guarantee.	332,372	327,685
Mata de Santa Genebra	2 ^a	Real (pledge of shares owned by Copel GET and assignment of credit rights).	194,268	–
	3 ^a		1,662,337	–
		Gross debt	16,114,546	12,773,954
		(-) Transaction cost	(201,094)	(146,589)
		Net debt	15,913,452	12,627,365
		Current	2,929,831	2,025,110
		Noncurrent	12,983,621	10,602,255

The average debt cost is disclosed in Note 32.3.

On March 11, 2025, Copel GeT settled the 10th issuance of simple debentures, not convertible into shares, with additional personal guarantee, in three series, in the amounts of R\$500,000, R\$500,000 and R\$1,000,000, to refinance financial commitments maturing in 2025 and for investments, as detailed in the Deed of Issue. The remuneration corresponds to the accumulated variation of DI + 0.59% per year for the first series, DI + 0.79% per year for the second series and IPCA + 7.4820% per year for the third series, with maturity terms of 4, 7 and 12 years, respectively.

20.1. Maturity of noncurrent installments

06.30.2025	Consolidated		
	Gross debt	(-) Transaction cost	Net debt
2026	876,583	(15,170)	861,413
2027	1,504,462	(25,890)	1,478,572
2028	1,086,884	(22,843)	1,064,041
2029	1,863,648	(21,300)	1,842,348
2030	1,885,450	(20,155)	1,865,295
After 2030	5,929,967	(58,015)	5,871,952
	13,146,994	(163,373)	12,983,621

20.2. Changes in debentures

	Consolidated
Balance as of January 1, 2025	12,627,365
Effect of business combination (a)	1,794,272
Funding	2,000,000
(-) Transaction costs	(22,632)
Charges and monetary variations	985,163
Payment – principal	(781,958)
Payment – charges	(688,758)
Balance as of June 30, 2025	15,913,452

(a) Balances acquired in the business combination described in Note 1.2.



20.3. Covenants

The debentures issued contain clauses requiring the maintenance of economic and financial ratios within pre-established parameters, with annual compliance requirements, as well as other conditions to be met, as detailed in the financial statements as of December 31, 2024. Copel GET 10th issue has the following financial indicators: Consolidated net debt / Consolidated EBITDA less than or equal to 3.5 and Debt service coverage ratio greater than or equal to 1.5. The Mata de Santa Genebra debentures have the financial indicator Debt Service Coverage Ratio greater than or equal to 1.2.

On December 31, 2024, all the financial indicators measured annually were fully met and on June 30, 2025, all the other agreed indicators and conditions were fully met.

21. Post-employment Benefits

The Company sponsors pension plans for supplementary retirement and pension benefits and health and dental care plans for its active employees and their legal dependents. Information on the plans is disclosed in Note 21 of the financial statements as of December 31, 2024.

21.1. Changes in post-employment benefits

	Parent Company	Consolidated
Balance as of January 1, 2025	41,979	1,158,709
Appropriation of actuarial calculation	2,343	67,191
Appropriation of pension and healthcare contributions	2,778	49,638
Amortizations	(5,071)	(100,616)
Balance as of June 30, 2025	42,029	1,174,922
Current	4,608	102,124
Noncurrent	37,421	1,072,798

22. Research and Development and Energy Efficiency

Consolidated	FNDCT	MME	R&D	Procel	EEP	Total
Balance as of January 1, 2025	7,217	3,608	109,233	4,322	296,063	420,443
Effect of business combination (a)	216	108	4,609	–	–	4,933
Additions	21,782	10,891	21,577	7,146	28,583	89,979
Performance agreement	–	–	–	–	5,469	5,469
Interest rate (Note 30)	–	–	2,494	(139)	9,254	11,609
Transfers to assets	–	–	(3,913)	–	–	(3,913)
Payments	(21,775)	(10,886)	(4,906)	–	(18,026)	(55,593)
Concluded projects	–	–	(19,885)	–	(61,184)	(81,069)
Balance as of June 30, 2025	7,440	3,721	109,209	11,329	260,159	391,858
Current						97,829
Noncurrent						294,029

(a) Balances acquired in the business combination described in Note 1.2.

23. Accounts Payable Related to Concessions

Balances arising from the payment of grants relating to the concessions for the Mauá, Salto Caxias and Segredo HPPs by Copel GET, the Foz do Areia HPP by the FDA and the Fundão and Santa Clara HPPs by Elejor.

Balance as of January 1, 2025	1,105,344
Effect of business combination (a)	24,805
Adjustment to present value	(8,399)
Monetary variations	61,792
Payments	(56,796)
Reclassification to Liabilities classified as held for sale (Note 37).	(10,476)
Balance as of June 30, 2025	1,116,270
Current	133,002
Noncurrent	983,268

(a) Balances acquired in the business combination described in Note 1.2.

24. Right-of-use Asset and Lease Liability

24.1. Right-of-use asset

Consolidated	Balance as of January 1, 2025	Additions	Amortization	Transfers	Effect of business combination (a)	Balance as of June 30, 2025
Real estate	206,609	11,483	(6,504)	(38,715)	788	173,661
Vehicles	66,803	17,494	(28,432)	38,498	—	94,363
Equipment	35,571	—	(5,255)	217	—	30,533
	308,983	28,977	(40,191)	—	788	298,557

(a) Balances acquired in the business combination described in Note 1.2.

24.2. Lease liability

	Parent Company	Consolidated
Balance as of January 1, 2025	8,365	328,506
Effect of business combination (a)	—	877
Additions	961	28,977
Charges	447	16,954
Payment – principal	(325)	(32,558)
Payment – charges	(447)	(16,786)
Balance as of June 30, 2025	9,001	325,970
	Current	729
	Noncurrent	8,272
		261,172

(a) Balances acquired in the business combination described in Note 1.2.

The Company defines the discount rate based on the nominal interest rate applied to the last fundraising, disregarding subsidized or incentivized funding. The interest rates applied to already registered lease agreements vary from 3.58% to 15.55% per year.

25. Other Accounts Payable

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Generation deviation – wind projects (Note 32.2.6)	—	—	555,901	498,666
Judicial settlement (a)	—	368,809	—	444,409
Payments/returns to consumers	—	—	70,651	149,432
Public lighting rate collected	—	—	65,649	75,288
Provision for losses on shareholdings (b)	87,013	88,158	—	—
Aneel Order No. 084/2017 provision	—	—	49,551	46,690
Disposal of investments - advance payment (c)	—	—	177,900	45,000
Pledges in guarantee	277	281	27,308	35,145
Financial offset for the use of water resources	—	—	17,970	32,103
Other liabilities	1,716	3,113	100,384	119,483
	89,006	460,361	1,065,314	1,446,216
	Current	1,586	863,449	1,199,195
	Noncurrent	87,420	201,865	247,021

(a) The Parent Company balance arising from the arbitration process (Note 25.1 of the financial statements of December 31, 2024) was settled in March 2025.

(b) Provision arising from Elejor's negative equity

(c) The balance for 2025 includes the advance of R\$155,400 relating to the divestment of the Baixo Iguaçu HPP and the balance for 2024 refers to the advance received from the sale of Small Generation Assets, 50% of which was written off in March 2025 at the partial closing of the operation (Note 37).

26. Provisions for Legal Claims and Contingent Liabilities

The Company and its subsidiaries are involved in lawsuits and administrative proceedings before courts and government agencies. These proceedings result from the normal course of its activities and cover labor, civil, tax, environmental and regulatory issues. There have been no significant changes in the details of the lawsuits in relation to what was disclosed in the financial statements as of December 31, 2024, except for amounts recorded as a result of the business combination.

26.1. Changes in provision for legal claims

Parent company	Balance as of January 1, 2025	Income			Settlements	Balance as of June 30, 2025
		Additions	Reversals	Monetary restatement		
Tax						
Cofins	143,831	–	(1,129)	(3,132)	–	139,570
Others	46,740	170	(183)	755	(125)	47,357
	190,571	170	(1,312)	(2,377)	(125)	186,927
Labor	5,099	3,328	(874)	736	(3,814)	4,475
Employee benefits	375	36	–	–	(48)	363
Civil	11,078	171	(3,438)	3,934	–	11,745
	207,123	3,705	(5,624)	2,293	(3,987)	203,510

Consolidated	Balance as of January 1, 2025	Income				Additions (Reversals) to assets	Settlements	Transfers/ Others (a)	Effect of business combination (b)	Balance as of June 30, 2025
		Provision for litigations		Constructi on cost	Monetary restatement					
		Additions	Reversals	Additions						
Tax										
Cofins	143,831	–	(1,129)	–	(3,132)	–	–	–	–	139,570
Others	73,401	4,462	(1,191)	–	1,472	–	(3,498)	(14,193)	–	60,453
	217,232	4,462	(2,320)	–	(1,660)	–	(3,498)	(14,193)	–	200,023
Labors	307,085	63,852	(27,290)	–	20,170	–	(69,941)	–	84	293,960
Employee benefits	40,469	2,994	(5,848)	–	–	–	(6,131)	–	–	31,484
Civil										
Civil and administrative claims	168,225	89,468	(30,297)	–	13,701	–	(34,235)	–	3,149	210,011
Easements	97,971	10	–	256	–	21	(2,234)	(1,689)	20,229	114,564
Expropriations and property	112,035	1,167	(685)	226	74	(1,542)	(148)	(9,267)	1,224	103,084
Customers	906	155	–	–	182	–	(425)	–	–	818
Environmental	3,822	2,729	–	–	24	–	–	5,000	5,256	16,831
	382,959	93,529	(30,982)	482	13,981	(1,521)	(37,042)	(5,956)	29,858	445,308
Regulatory	8,951	3,986	(4,259)	–	(195)	–	(913)	–	–	7,570
Contingent Liabilities from Business Combinations	–	(1,625)	–	–	–	–	–	14,193	1,041,123	1,053,691
	956,696	167,198	(70,699)	482	32,296	(1,521)	(117,525)	(5,956)	1,071,065	2,032,036

(a) Amounts refer mainly to the reclassification to Liabilities classified as held for sale (Note 37).

(b) Balances acquired in the business combination described in Note 1.2. Of the total presented, R\$383,115 refers to contingent consideration (UHE Colider), R\$658,008 refers to contingent liabilities of the UHE Mauá and MSG and R\$29,942 refers to the consolidation of the balances of provisions for legal claims of the UHE Mauá (49%) and MSG.

Liabilities recognized in the business combination

As a result of the asset swap with Eletrobras, detailed in Note 1.2, the contingent consideration and contingent liabilities of the acquired interests (UHE Mauá and MSG) were recognized in the Company's liabilities on the date of the business combination. Of the total contingent consideration, R\$354,403 refers to the exclusion of liability detailed in the financial statements of December 31, 2024. Regarding contingent liabilities, of the total of R\$358,787 for MSG, R\$322,800 refers to regulatory proceedings with Aneel that mainly discuss events of exclusion of liability due to delays in the start of operation of the transmission lines. Of the total of R\$299,221 recorded for the UHE Mauá, R\$292,210 refers to civil proceedings, mainly of an environmental nature, arising from the construction of the plant.

26.2. Contingent liabilities

Legal actions that have not been provisioned are classified by management, its lawyers and legal advisors as a possible loss, as follows:

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Tax	45,562	63,160	412,040	444,198
Labors	5,381	6,810	280,358	293,076
Employee benefits	1,365	378	25,352	10,316
Civil	39	–	286,431	454,765
Regulatory	–	–	1,286,822	1,605,563
	52,347	70,348	2,291,003	2,807,918

27. Equity

27.1. Capital

The capital of R\$12,821,758 as of June 30, 2025 (R\$12,821,758 as of December 31, 2024) includes the paid-in share capital of R\$12,831,619 less transaction costs in issuing shares registered in 2024, totaling R\$9,861.

The table below presents the composition of the share capital by shares (without nominal value):

06.30.2025	Number of shares in units									
	Common shares		Preferred shares						Total	
	number of shares	%	Class "A"		Class "B"		Special class		number of shares	%
			number of shares	%	number of shares	%	number of shares	%		
State of Paraná	358,562,509	27.57	—	—	116,081,402	6.91	1	100.00	474,643,912	15.91
BNDESPAR	131,161,562	10.09	—	—	524,646,248	31.24	—	—	655,807,810	21.99
Other shareholders	804,454,729	61.87	3,128,000	100.00	1,031,254,740	61.41	—	—	1,838,837,469	61.65
Treasury	6,168,500	0.47	—	—	7,352,900	0.44	—	—	13,521,400	0.45
	1,300,347,300	100.00	3,128,000	100.00	1,679,335,290	100.00	1	100.00	2,982,810,591	100.00

27.2. Equity valuation adjustments

	Parent company	Consolidated
Balance as of January 1, 2025	517,408	517,408
Realization of equity evaluation adjustment		
Deemed cost of fixed assets	—	(42,897)
Taxes on adjustments	—	14,584
Deemed cost of fixed assets – equity, net of taxes	(28,313)	—
Other adjustments		
Gains on financial assets - subsidiaries	—	(274)
Taxes on other adjustments	—	164
Gains on financial assets – equity, net of taxes	(15)	—
Attributed to non-controlling interest	—	95
Balance as of June 30, 2025	489,080	489,080

27.3. Earnings per share - basic and diluted

Parent company	06.30.2025	Continuing operations	Discontinued operations	06.30.2024
Numerator				
Basic and diluted earnings allocated by classes of shares, allocated to controlling shareholders:				
Common shares	510,642	418,811	(4,710)	414,101
Class "A" preferred shares	1,357	1,108	(12)	1,096
Class "B" preferred shares	725,649	594,960	(6,692)	588,268
	1,237,648	1,014,879	(11,414)	1,003,465
Denominator				
Weighted average of shares (in units):				
Common shares	1,294,709,275	1,300,347,300	1,300,347,300	1,300,347,300
Class "A" preferred shares	3,128,000	3,128,000	3,128,000	3,128,000
Class "B" preferred shares	1,672,590,677	1,679,335,291	1,679,335,291	1,679,335,291
	2,970,427,952	2,982,810,591	2,982,810,591	2,982,810,591
Basic earnings per share attributable to controlling shareholders				
Common shares	0.39441	0.32208	(0.00362)	0.31846
Class "A" preferred shares	0.43385	0.35428	(0.00398)	0.35030
Class "B" preferred shares	0.43385	0.35428	(0.00398)	0.35030
Diluting effect ILP program				
Common shares	3,987,347	—	—	—
Diluted earnings per share attributable to controlling shareholders				
Common shares	0.39320	0.32208	(0.00362)	0.31846
Class "A" preferred shares	0.43385	0.35428	(0.00398)	0.35030
Class "B" preferred shares	0.43385	0.35428	(0.00398)	0.35030

Parent company	04.01.2025 to 06.30.2025	Continuing operations	Discontinued operations	04.01.2024 to 06.30.2024
Numerator				
Basic and diluted earnings allocated by classes of shares, allocated to controlling shareholders:				
Common shares	236,003	196,299	(1,485)	194,814
Class "A" preferred shares	626	519	(4)	515
Class "B" preferred shares	335,511	278,863	(2,110)	276,753
	572,140	475,681	(3,599)	472,082
Denominator				
Weighted average of shares (in thousands):				
Common shares	1,294,178,800	1,300,347,300	1,300,347,300	1,300,347,300
Class "A" preferred shares	3,128,000	3,128,000	3,128,000	3,128,000
Class "B" preferred shares	1,671,982,391	1,679,335,291	1,679,335,291	1,679,335,291
	2,969,289,191	2,982,810,591	2,982,810,591	2,982,810,591
Basic earnings per share attributable to controlling shareholders				
Common shares	0.18240	0.15096	(0.00114)	0.14982
Class "A" preferred shares	0.20064	0.16606	(0.00126)	0.16480
Class "B" preferred shares	0.20064	0.16606	(0.00126)	0.16480
Diluting effect ILP program				
Common shares	3,987,347	—	—	—
	3,987,347	—	—	—
Diluted earnings per share attributable to controlling shareholders				
Common shares	0.18184	0.15096	(0.00114)	0.14982
Class "A" preferred shares	0.20064	0.16606	(0.00126)	0.16480
Class "B" preferred shares	0.20064	0.16606	(0.00126)	0.16480

27.4. Long-Term Incentive Plan - ILP

Information on the Plan for the Granting of Restricted Shares and Performance Shares approved in April 2024 is disclosed in Note 27.6 of the financial statements as of December 31, 2024. The grants signed up to June 30, 2025, are presented in the following table and the expense recognized in the 2025 income statement was R\$3,864 (Note 29.2).

Shares granted	Start of vesting	Vesting date	Restriction until	Fair value calculation method	Interest rate	Volatility	Fair value R\$
1 st Program 2024 (Restricted Shares)							
397,742	Aug.2024	05.01.2025 (*)	05.01.2027	Quotation on the date of grant	n/a	n/a	8.62
516,047	Oct.2024	10.25.2025	n/a		n/a	n/a	8.19
516,050	Oct.2024	10.25.2026	n/a		n/a	n/a	8.19
516,058	Oct.2024	10.25.2027	n/a		n/a	n/a	8.19
39,564	June.2025	04.30.2025	n/a		n/a	n/a	11.75
51,605	June.2025	10.25.2025	n/a		n/a	n/a	11.75
39,564	June.2025	04.30.2026	n/a		n/a	n/a	11.75
2 nd Program 2024 (Performance Shares)							
1,910,717	June.2025	05.01.2027	28.10.2027	Monte Carlo	10% (**)	21.73% (***)	15.41

(*) Pending only administrative procedures for effective delivery.

(**) Long-term interest rate - Focus Bulletin, Central Bank of Brazil.

(***) Calculated by the standard deviation of daily returns, considering the historical value of the share (CPL3), in a period proportional to the expected acquisition of rights.

27.5. Treasury shares

On November 25, 2024, according to Material Facts 09/24, the Board of Directors approved the creation of the first Share Buyback Program for Common and Preferred Class B Shares, issued by the Company itself, with the aim of maximizing the generation of value for shareholders through efficient capital management. The purpose of the program is to acquire shares to be held in treasury, cancelled or sold, without reducing the Company's share capital, as well as complying with the plan for the granting of restricted and performance shares plan.



A total of 5,698,400 own shares were repurchased in December 2024 and a further 7,823,000 own shares in January 2025, both on [B]³ S.A. - Brasil, Bolsa, Balcão at market price. The amounts paid for the share acquisitions were R\$50,044 and R\$70,040, respectively, totaling R\$120,084 presented as a reduction in Equity. The Company has 18 months from the approval of the program to cancel, resell or comply with the share grant plan.

27.6. Dividends

On April 24, 2025, the 70th Ordinary General Meeting approved the payment of the proposed additional dividend recorded on December 31, 2024, in the amount of R\$1,250,025. The Company's shareholders on the date of the Meeting were entitled to the amounts, paid in a single installment on May 15, 2025, respecting the negotiations carried out up to that date (inclusive).

27.7. Tax incentive reserve

In 2025, Copel GeT obtained approval to use the SUDAM (Superintendence for Development of the Amazon) tax benefit, which establishes the right to a 75% reduction in income tax, calculated based on earnings from the exploration. This benefit refers to the Colíder Hydroelectric Plant, which belonged to Copel GeT until May 30, 2025, established in a SUDAM incentive area. The tax incentive was recognized after all formal steps required by law had been completed.

28. Net Operating Revenue

Consolidated	Gross revenues	PIS/Pasep and Cofins	ICMS (VAT)	Sectorial charges	Service tax (ISSQN)	Net revenue	
						06.30.2025	06.30.2024
Electricity sales to final customers	5,396,549	(440,391)	(635,966)	(216,077)	—	4,104,115	4,284,934
Electricity sales to distributors	2,427,784	(287,420)	(8,530)	(16,161)	—	2,115,673	1,466,836
Use of the main distribution and transmission grid	6,566,022	(532,153)	(1,124,536)	(1,449,654)	—	3,459,679	3,473,212
Construction income	1,482,460	—	—	—	—	1,482,460	1,247,969
Fair value of assets from the indemnity for the concession	35,742	—	—	—	—	35,742	32,277
Result of sectorial financial assets and liabilities	620,085	(57,358)	—	—	—	562,727	145,476
Other operating revenue	390,500	(31,723)	(47)	—	(1,886)	356,844	245,560
	16,919,142	(1,349,045)	(1,769,079)	(1,681,892)	(1,886)	12,117,240	10,896,264

Consolidated	Gross revenues	PIS/Pasep and Cofins	ICMS (VAT)	Sectorial charges	Service tax (ISSQN)	Net revenue	
						04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Electricity sales to final customers	2,597,037	(212,608)	(298,805)	(173,608)	—	1,912,016	2,079,469
Electricity sales to distributors	1,297,032	(149,912)	(4,312)	(2,075)	—	1,140,733	726,606
Use of the main distribution and transmission grid	3,041,999	(251,257)	(534,609)	(724,477)	—	1,531,656	1,667,928
Construction income	842,770	—	—	—	—	842,770	674,322
Fair value of assets from the indemnity for the concession	11,726	—	—	—	—	11,726	13,307
Result of sectorial financial assets and liabilities	636,016	(58,833)	—	—	—	577,183	199,893
Other operating revenue	226,212	(16,065)	(35)	—	(1,042)	209,070	117,741
	8,652,792	(688,675)	(837,761)	(900,160)	(1,042)	6,225,154	5,479,266

28.1. Revenue details

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Electricity sales to final customers	5,396,549	5,661,495	2,597,037	2,756,211
Consumers - Power distribution	3,719,027	4,014,364	1,761,898	1,921,098
Free consumers	937,571	1,103,797	458,086	549,010
Donations and grants	739,951	543,334	377,053	286,103
Electricity sales to distributors	2,427,784	1,728,936	1,297,032	854,750
Bilateral contracts	1,378,818	916,017	732,142	444,068
Regulated contracts	726,453	616,570	366,027	313,445
Electric Energy Trade Chamber – CCEE	256,376	133,793	169,532	67,732
Effective interest – grant bonus (Note 9.2)	66,137	62,556	29,331	29,505
Use of the main distribution and transmission grid	6,566,022	6,328,441	3,041,999	3,090,353
Consumers	6,137,843	5,874,650	2,868,133	2,872,469
Concessionaires and generators	67,801	62,032	32,517	31,071
Operating and maintenance income – O&M and interest income (c)	360,378	391,759	141,349	186,813
Construction income	1,482,460	1,247,969	842,770	674,322
Power distribution service concession	1,371,318	1,218,095	786,735	655,342
Power transmission concession (a)	111,142	29,874	56,035	18,980
Fair value of assets from the indemnity for the concession	35,742	32,277	11,726	13,307
Result of sectorial financial assets and liabilities	620,085	160,304	636,016	220,268
Other operating revenue	390,500	275,447	226,212	131,590
Leasing and rent	281,812	244,983	141,683	124,856
Fair value in the purchase and sale of power	67,899	–	61,195	–
Income from rendering of services	20,659	17,985	11,376	8,024
Other income	20,130	12,479	11,958	(1,290)
GROSS OPERATING REVENUE	16,919,142	15,434,869	8,652,792	7,740,801
(-) Pis/Pasep and Cofins	(1,349,045)	(1,241,907)	(688,675)	(616,820)
(-) ICMS (VAT)	(1,769,079)	(1,726,872)	(837,761)	(865,209)
(-) Service tax (ISSQN)	(1,886)	(1,936)	(1,042)	(962)
(-) Sectorial charges (b)	(1,681,892)	(1,567,890)	(900,160)	(778,544)
NET OPERATING REVENUE	12,117,240	10,896,264	6,225,154	5,479,266

(a) The balance contains the amount of construction revenue, the construction margin and the efficiency gain or loss as detailed in Note 10.2.

(b) Of the total charges presented, R\$1,452,449 refer to the Energy Development Account (CDE) quotas (R\$1,414,247 on June 30, 2024).

(c) The balances include the impacts of RBSE adjustments and tariff revision adjustments described in Note 10.2.

The impact of unbilled revenue from the electricity sales to final customers and use of the main distribution grid of Copel DIS, accounted for in accordance with the accounting practice presented in Note 4.11 of the financial statements as of December 31, 2024, was negative by R\$60,522 until June 30, 2025 (negative R\$32,599 until June 30, 2024).

28.2. Annual Tariff Adjustment – Copel DIS

The result of Copel DIS 2025 Annual Tariff Adjustment, approved by Aneel through Approval Resolution No. 3,472 of June 17, 2025, had an average effect of 2.02% on consumers (0.0% in June 2024), applied to tariffs as of June 24, 2025. The details were disclosed by the Company in Notice to the Market No. 13/25.

29. Operating Costs and Expenses

Parent company	General and administrative expenses	Other operational income (expenses), net	06.30.2025	06.30.2024
Manageable costs and expenses				
Personnel and management (Note 29.2)	(38,695)	–	(38,695)	(29,368)
Pension and healthcare plans	(5,012)	–	(5,012)	(5,276)
Materials	(447)	–	(447)	(848)
Third-party services	(14,214)	–	(14,214)	(23,445)
Credit losses, provisions and reversals (Note 29.4)	–	3,288	3,288	(29,175)
Other operational income (expenses)	(10,784)	9,280	(1,504)	(14,594)
	(69,152)	12,568	(56,584)	(102,706)
Other				
Depreciation and amortization	(1,429)	(560)	(1,989)	(1,577)
	(70,581)	12,008	(58,573)	(104,283)

Parent company	General and administrative expenses	Other operational income (expenses), net	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Manageable costs and expenses				
Personnel and management (Note 29.2)	(21,211)	—	(21,211)	(16,051)
Pension and healthcare plans	(2,522)	—	(2,522)	(2,674)
Materials	(261)	—	(261)	(408)
Third-party services	(6,403)	—	(6,403)	(10,030)
Credit losses, provisions and reversals (Note 29.4)	—	2,618	2,618	(18,637)
Other operational income (expenses)	(6,075)	4,315	(1,760)	(3,459)
	(36,472)	6,933	(29,539)	(51,259)
Other				
Depreciation and amortization	(820)	(280)	(1,100)	(798)
	(37,292)	6,653	(30,639)	(52,057)

Consolidated	Operational costs	Selling expenses	General and administrative expenses	Other operational income (expenses), net	06.30.2025	06.30.2024
Non-manageable costs and expenses						
Electricity purchased for resale (Note 29.1)	(4,815,762)	—	—	—	(4,815,762)	(3,986,401)
Charge of the main distribution and transmission grid	(1,393,101)	—	—	—	(1,393,101)	(1,508,358)
Materials and supplies for power electricity	—	—	—	—	—	(936)
	(6,208,863)	—	—	—	(6,208,863)	(5,495,695)
Manageable costs and expenses						
Personnel and management (Note 29.2)	(318,547)	—	(173,027)	—	(491,574)	(578,696)
Pension and healthcare plans	(81,770)	—	(37,182)	—	(118,952)	(135,697)
Materials	(38,214)	—	(6,700)	—	(44,914)	(40,143)
Third-party services (Note 29.3)	(434,651)	(1,886)	(124,473)	—	(561,010)	(498,066)
Credit losses, provisions and reversals (Note 29.4)	2,236	(58,868)	—	(97,813)	(154,445)	(159,576)
Other operational income (costs and expenses) (Note 29.6)	(115,750)	(14,611)	(45,719)	269,418	93,338	(202,829)
	(986,696)	(75,365)	(387,101)	171,605	(1,277,557)	(1,615,007)
Other						
Depreciation and amortization	(665,937)	—	(27,918)	(22,376)	(716,231)	(720,783)
Construction cost (Note 29.5)	(1,476,182)	—	—	—	(1,476,182)	(1,243,649)
	(2,142,119)	—	(27,918)	(22,376)	(2,192,413)	(1,964,432)
	(9,337,678)	(75,365)	(415,019)	149,229	(9,678,833)	(9,075,134)

Consolidated	Operational costs	Selling expenses	General and administrative expenses	Other operational income (expenses), net	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Non-manageable costs and expenses						
Electricity purchased for resale (Note 29.1)	(2,563,409)	—	—	—	(2,563,409)	(2,012,934)
Charge of the main distribution and transmission grid	(710,578)	—	—	—	(710,578)	(760,284)
	(3,273,987)	—	—	—	(3,273,987)	(2,773,218)
Manageable costs and expenses						
Personnel and management (Note 29.2)	(155,034)	—	(87,318)	—	(242,352)	(284,823)
Pension and healthcare plans	(39,543)	—	(18,472)	—	(58,015)	(66,721)
Materials	(20,137)	—	(1,776)	—	(21,913)	(21,691)
Third-party services (Note 29.3)	(218,062)	(1,244)	(59,383)	—	(278,689)	(253,965)
Credit losses, provisions and reversals (Note 29.4)	746	(36,838)	—	(47,842)	(83,934)	(73,555)
Other operational income (costs and expenses) (Note 29.6)	(44,269)	(7,250)	(24,946)	169,694	93,229	(108,729)
	(476,299)	(45,332)	(191,895)	121,852	(591,674)	(809,484)
Other						
Depreciation and amortization	(335,904)	—	(14,121)	(11,186)	(361,211)	(356,155)
Construction cost (Note 29.5)	(840,991)	—	—	—	(840,991)	(672,725)
	(1,176,895)	—	(14,121)	(11,186)	(1,202,202)	(1,028,880)
	(4,927,181)	(45,332)	(206,016)	110,666	(5,067,863)	(4,611,582)

29.1. Electricity purchased for resale

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Purchase of Energy in the Regulated Environment – CCEAR	1,872,515	1,932,015	934,106	976,498
Itaipu Binacional	499,005	454,522	256,010	241,436
Electric Energy Trade Chamber – CCEE	385,632	172,606	308,219	106,772
Bilateral contracts	1,174,818	789,163	677,505	385,594
Program for incentive to alternative energy sources – Proinfa	213,329	168,712	107,460	84,495
Micro and mini generators	1,100,411	809,918	508,266	381,975
Fair value in the purchase and sale of power	–	43,881	–	31,042
(-) PIS/Pasep/Cofins taxes on electricity purchased for resale	(429,948)	(384,416)	(228,157)	(194,878)
	4,815,762	3,986,401	2,563,409	2,012,934

29.2. Personnel and management

Parent company	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Personnel				
Remunerations	10,177	10,992	5,951	5,377
Social charges on payroll	3,864	3,709	2,057	1,907
Long-Term Incentive Plan - ILP (Note 27.4)	732	–	221	–
Meal and education allowance	753	854	357	426
Voluntary Dismissal Program (Note 17.1)	248	–	–	–
	15,774	15,555	8,586	7,710
Management				
Salaries and management fees	8,873	5,839	4,530	3,319
Long-Term Incentive Plan - ILP (Note 27.4)	2,451	–	927	–
Social charges on payroll	2,754	2,425	1,580	1,793
Other expenses	493	82	204	43
	14,571	8,346	7,241	5,155
Provisions for performance and profit sharing of employees and administrators	8,350	5,467	5,384	3,186
	38,695	29,368	21,211	16,051

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Personnel				
Remunerations	231,239	294,971	120,519	146,331
Social charges on payroll	81,649	105,997	38,038	51,949
Long-Term Incentive Plan - ILP (Note 27.4)	839	–	265	–
Meal and education allowance	42,977	53,335	25,103	26,749
Voluntary Dismissal Program (Note 17.1)	20,979	–	–	–
	377,683	454,303	183,925	225,029
Management				
Salaries and management fees	14,919	9,698	6,870	5,240
Long-Term Incentive Plan - ILP (Note 27.4)	3,025	–	1,501	–
Social charges on payroll	4,709	3,877	2,593	2,726
Other expenses	884	176	399	79
	23,537	13,751	11,363	8,045
Provisions for performance and profit sharing of employees and administrators	90,354	110,642	47,064	51,749
	491,574	578,696	242,352	284,823

29.3. Third party services

Consolidated	06.30.2025	06.30.2024	1º.04.2025 a 30.06.2025	1º.04.2024 a 30.06.2024
Maintenance of electrical system	280,851	226,597	140,978	107,831
Maintenance of facilities	48,125	68,958	24,167	34,098
Communication, processing and transmission of data	50,861	50,292	25,913	24,628
Consumer service / call center	65,589	47,375	32,077	24,527
Consulting and audit	43,840	37,335	21,450	18,068
Meter reading and bill delivery	24,469	29,579	10,564	14,706
Other services	47,275	37,930	23,540	30,107
	561,010	498,066	278,689	253,965

29.4. Credit losses, provisions and reversals

Parent company	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Provision for legal claims	(1,919)	9,640	718	2,588
Tax credits estimated losses (reversal of losses)	(1,369)	19,535	(3,336)	16,049
	(3,288)	29,175	(2,618)	18,637

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Provision for legal claims	96,499	92,036	46,804	46,973
Fair value adjustment of power generation concessions agreements	(2,236)	(1,866)	(746)	(711)
Expected credit losses (Trade accounts and Other receivables)	58,868	69,625	36,838	27,293
Tax credits estimated losses (reversal of losses)	1,314	(219)	1,038	–
	154,445	159,576	83,934	73,555

29.5. Construction costs

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Materials	884,218	758,178	505,541	398,437
Third party services	488,234	380,166	287,490	207,677
Personnel	89,195	93,131	44,489	50,308
Other	14,535	12,174	3,471	16,303
	1,476,182	1,243,649	840,991	672,725

29.6. Other operating costs and expenses, net

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Financial offset for the use of water resources	79,638	82,764	24,467	39,004
Collection charge	14,610	17,630	7,247	9,595
Net losses (gains) in the decommissioning and disposal of assets	38,403	8,233	22,758	13,173
Leasing and rent	25,961	13,503	16,001	6,676
Insurance	13,231	19,871	6,589	9,008
Taxes	13,883	11,446	6,719	4,192
Aneel inspection fee	15,918	9,830	8,805	4,918
Compensation	12,672	21,710	8,475	12,965
Corporate communication	11,707	17,443	6,912	10,128
Result of asset disposal (Note 37.1)	(168,731)	–	(58,924)	–
Result of business combination (Note 1.2)	(141,661)	–	(141,661)	–
Other net costs and expenses (income) (a)	(8,969)	399	(617)	(930)
	(93,338)	202,829	(93,229)	108,729

(a) The balance includes the recovery of costs and expenses, including the amount of R\$6,945 relating to compensation for material damage.

30. Financial Results

Parent company	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Financial income				
Interest and arrears charges on bills	38,561	–	20,444	–
Return on financial investments	11,408	103,124	4,718	48,557
Interest on taxes to be offset	7,807	5,783	3,726	2,590
Income and monetary restatement of judicial deposits	3,843	3,200	1,947	1,475
(-) Pis/Pasep and Cofins taxes on financial income	(3,079)	(5,227)	(1,348)	(2,471)
Other financial income	20	3,269	8	1,884
	58,560	110,149	29,495	52,035
(-) Financial expenses				
PIS/Pasep/Cofins taxes on interest on capital	56	27,812	56	22,262
Monetary restatement on the provision for legal claims (Note 26.1)	2,293	6,612	3,731	3,983
Interest on lease liabilities (Note 24.2)	447	359	227	181
Other financial expenses	11,085	14,201	60	8,642
	13,881	48,984	4,074	35,068
Net	44,679	61,165	25,421	16,967

Consolidated	06.30.2025	06.30.2024	04.01.2025 to 06.30.2025	04.01.2024 to 06.30.2024
Financial income				
Interest and arrears charges on bills	163,559	103,177	84,809	56,277
Return on financial investments	344,066	331,486	189,453	175,056
Remuneration of net sectorial assets and liabilities (Note 8)	15,942	35,514	13,578	31,272
Income and monetary restatement of judicial deposits	21,827	16,257	10,393	7,090
Interest on taxes to be offset	83,307	18,442	39,894	8,334
Monetary variation and present value adjustment on accounts payable related to the concession (Note 23)	34,352	17,074	26,588	492
(-) Pis/Pasep and Cofins taxes on financial income	(28,793)	(21,191)	(14,989)	(11,431)
Other financial income	38,692	25,278	25,586	7,286
	672,952	526,037	375,312	274,376
(-) Financial expenses				
Monetary variation and debt charges	1,213,710	832,692	609,220	405,671
Monetary restatement on the provision for legal claims (Note 26.1)	32,296	31,346	16,313	14,620
Monetary variation and adjustment to present value of accounts payable related to the concession (Note 23)	87,745	72,185	39,346	39,786
Interest on tax installments	13,172	14,463	4,493	6,913
Interest on R&D and EEP (Note 22)	11,609	11,115	6,037	5,882
Interest on lease liabilities (Note 24.2)	16,954	14,780	8,474	7,692
Remuneration of net sectorial assets and liabilities (Note 8)	77,774	33,027	63,416	28,598
PIS/Pasep/Cofins taxes on interest on capital	56	27,812	56	22,262
Restatement of provision for allocation of PIS and Cofins credits (Note 12.3)	45,865	4,729	20,996	3,745
Other financial expenses	22,157	41,747	8,822	28,892
	1,521,338	1,083,896	777,173	564,061
Net	(848,386)	(557,859)	(401,861)	(289,685)

31. Operating Segments

The Company operates in the reportable segments identified by the management of each business area, as disclosed in the financial statements as of December 31, 2024. Until June 30, 2025, all sales were made in Brazilian territory, and all non-current assets are located in Brazilian territory. The Company and its subsidiaries did not identify any customer who individually accounts for more than 10% of their total net revenue recorded until June 30, 2025.

The Company evaluates the performance of each segment, based on information derived from the accounting records. The accounting policies of the operating segments are the same as those described in Note 4 to the financial statements of December 31, 2024.



31.1. Company's reportable segments

Power generation and transmission (GET) - its attribution is to produce electricity from hydraulic, wind, and thermal projects (**GER**) and to provide services of transmission and transformation of electric power, being responsible for the construction, operation and maintenance of substations, as well for the energy transmission lines (**TRA**). For managers, the assets and liabilities of the generation and transmission segments are shown on an aggregate basis while their result is presented separately;

Power distribution (DIS) - its attribution is to provide public electricity distribution services, being responsible for the operation and maintenance of the distribution infrastructure, as well as providing related services;

Power sale (COM) - its attribution is to trade energy and related services;

Services (SER) - its attribution is the provision of services, including rental of distributed generation infrastructure, and participation in open innovation investments;

Holding - its attribution is participation in other companies.

Gas - its attribution is to provide public service of piped natural gas distribution. The segment was discontinued after the completion of the Compagas divestment process.

31.2. Assets by reportable segment

ASSETS 06.30.2025	Electric Energy			SER	Holding	Intersegment operations / Others (a)	Consolidated
	GET	DIS	COM				
TOTAL ASSETS	33,553,479	23,063,534	1,581,190	146,673	3,685,787	(1,288,626)	60,742,037
CURRENT ASSETS	5,440,496	5,150,609	946,910	47,826	2,614,981	(2,106,894)	12,093,928
NONCURRENT ASSETS	28,112,983	17,912,925	634,280	98,847	1,070,806	818,268	48,648,109
Long term assets	10,857,055	7,458,506	623,712	14,907	882,390	(510,280)	19,326,290
Investments	2,738,140	441	—	—	163,990	—	2,902,571
Property, plant and equipment	8,384,728	—	702	78,682	6,761	(99,244)	8,371,629
Intangible assets	6,004,074	10,300,724	5,453	1,645	9,374	1,427,792	17,749,062
Right-of-use asset	128,986	153,254	4,413	3,613	8,291	—	298,557

(a) Includes inter-segment elimination amounts and consolidation adjustments.

ASSETS 12.31.2024	Electric Energy			SER	Holding	Intersegment operations / Others (a)	Consolidated
	GET	DIS	COM				
TOTAL ASSETS	29,552,246	23,567,303	1,447,083	149,155	4,571,127	(1,902,758)	57,384,156
CURRENT ASSETS	4,796,497	6,769,769	916,049	48,889	3,486,544	(2,975,940)	13,041,808
NONCURRENT ASSETS	24,755,749	16,797,534	531,034	100,266	1,084,583	1,073,182	44,342,348
Long term assets	7,418,447	6,847,655	520,427	15,084	894,484	(380,976)	15,315,121
Investments	3,411,005	442	—	—	166,490	—	3,577,937
Property, plant and equipment	8,428,157	—	702	80,590	7,248	—	8,516,697
Intangible assets	5,365,916	9,788,358	5,731	901	8,546	1,454,158	16,623,610
Right-of-use asset	132,224	161,079	4,174	3,691	7,815	—	308,983

(a) Includes inter-segment elimination amounts and consolidation adjustments.

31.3. Statement of income by reportable segment

STATEMENT OF INCOME	Electric Energy				SER	Holding	Inter-segment operations	Consolidated
	GET		DIS	COM				
06.30.2025	GER	TRA						
CONTINUING OPERATIONS								
NET OPERATING REVENUE	1,909,555	591,450	8,860,934	2,087,455	6,131	–	(1,338,285)	12,117,240
Net operating revenue - third-parties	877,005	370,120	8,845,436	2,018,548	6,131	–	–	12,117,240
Net operating revenue - between segments	1,032,550	221,330	15,498	68,907	–	–	(1,338,285)	–
OPERATING COSTS AND EXPENSES	(683,752)	(370,766)	(7,915,621)	(1,980,962)	(4,984)	(61,033)	1,338,285	(9,678,833)
Energy purchased for resale	(128,343)	–	(3,825,567)	(1,963,222)	–	–	1,101,370	(4,815,762)
Charges for use of the main transmission grid	(280,148)	–	(1,346,210)	–	–	–	233,257	(1,393,101)
Personnel and management	(94,980)	(64,670)	(284,160)	(8,836)	(221)	(38,707)	–	(491,574)
Pension and healthcare plans	(20,511)	(15,048)	(77,465)	(873)	(42)	(5,013)	–	(118,952)
Materials and supplies	(13,081)	(3,258)	(28,021)	(109)	1	(446)	–	(44,914)
Third party services	(115,543)	(25,872)	(401,456)	(2,007)	(2,479)	(14,643)	990	(561,010)
Depreciation and amortization	(362,231)	(8,755)	(340,418)	(887)	(1,951)	(1,989)	–	(716,231)
Provision (reversal) for litigations	(4,460)	(1,848)	(92,049)	(61)	–	1,919	–	(96,499)
Impairment of assets	2,236	–	–	–	–	–	–	2,236
Other estimated losses, provisions and reversals	(383)	(2,314)	(56,059)	(1,176)	(250)	–	–	(60,182)
Construction cost	–	(104,863)	(1,371,319)	–	–	–	–	(1,476,182)
Other operating costs and expenses, net	333,692	(144,138)	(92,897)	(3,791)	(42)	(2,154)	2,668	93,338
EQUITY IN EARNINGS OF INVESTEES	7,873	157,465	–	–	–	(666)	–	164,672
PROFIT (LOSS) BEFORE FINANCIAL INCOME AND TAX	1,233,676	378,149	945,313	106,493	1,147	(61,699)	–	2,603,079
Financial income	183,064	57,942	324,933	19,892	2,636	84,489	(4)	672,952
Financial expenses	(486,283)	(242,502)	(714,027)	(282)	(5,253)	(72,995)	4	(1,521,338)
OPERATING PROFIT (LOSS)	930,457	193,589	556,219	126,103	(1,470)	(50,205)	–	1,754,693
Income tax and social contribution	(296,174)	(6,419)	(170,832)	(43,091)	(168)	222	–	(516,462)
NET INCOME (LOSS) FROM CONTINUING OPERATIONS	634,283	187,170	385,387	83,012	(1,638)	(49,983)	–	1,238,231
Result of discontinued operations	–	–	–	–	–	–		–
NET INCOME (LOSS)	634,283	187,170	385,387	83,012	(1,638)	(49,983)	–	1,238,231



STATEMENT OF INCOME	Electric Energy				GÁS	SER	Holding	Reclassi- fications (a)	Inter- segment operations	Consolidated
	GET		DIS	COM						
	GER	TRA								
06.30.2024										
CONTINUING OPERATIONS										
NET OPERATING REVENUES	1,717,853	549,140	8,203,702	1,688,995	406,164	173	–	(405,313)	(1,264,450)	10,896,264
Net operating revenue - third-parties	711,861	324,996	8,184,906	1,674,328	10,331	173	–	(10,331)	–	10,896,264
Net operating revenue - between segments	1,005,992	224,144	18,796	14,667	395,833	–	–	(394,982)	(1,264,450)	–
OPERATING COSTS AND EXPENSES	(1,155,909)	(161,241)	(7,269,861)	(1,668,213)	(362,960)	(2,268)	(86,078)	366,946	1,264,450	(9,075,134)
Energy purchased for resale	(45,980)	–	(3,312,163)	(1,651,299)	–	–	–	–	1,023,041	(3,986,401)
Charges for use of the main transmission grid	(330,637)	–	(1,437,765)	–	–	–	–	17,586	242,458	(1,508,358)
Personnel and management	(119,446)	(77,125)	(348,215)	(7,561)	(25,918)	(89)	(29,384)	29,042	–	(578,696)
Pension and healthcare plans	(24,952)	(16,925)	(87,999)	(892)	(3,080)	(15)	(5,278)	3,444	–	(135,697)
Materials and supplies	(6,756)	(1,890)	(30,617)	(34)	33	(16)	(848)	(15)	–	(40,143)
Raw materials and supplies for generation	(1,880)	–	–	–	–	–	–	172	772	(936)
Natural gas and supplies for gas business	–	–	–	–	(284,274)	–	–	284,274	–	–
Third party services	(118,013)	(25,833)	(331,284)	(2,406)	(9,484)	(1,561)	(24,172)	13,000	1,687	(498,066)
Depreciation and amortization	(405,854)	(8,069)	(281,343)	(870)	(22,394)	(676)	(1,577)	–	–	(720,783)
Provision (reversal) for litigations	(6,301)	1,107	(77,349)	(28)	(32)	–	(9,640)	207	–	(92,036)
Impairment of assets	1,866	–	–	–	–	–	–	–	–	1,866
Other estimated losses, provisions and reversals	(2,012)	(973)	(63,860)	(2,561)	(2,490)	–	–	2,490	–	(69,406)
Construction cost	–	(25,554)	(1,218,095)	–	(10,331)	–	–	10,331	–	(1,243,649)
Other operating costs and expenses, net	(95,944)	(5,979)	(81,171)	(2,562)	(4,990)	89	(15,179)	6,415	(3,508)	(202,829)
EQUITY IN EARNINGS OF INVESTEES	5,647	158,787	–	–	–	–	(2,246)	–	–	162,188
PROFIT (LOSS) BEFORE FINANCIAL INCOME AND TAX	567,591	546,686	933,841	20,782	43,204	(2,095)	(88,324)	(38,367)	–	1,983,318
Financial income	141,130	38,028	204,906	19,435	24,835	833	127,255	(25,899)	(4,486)	526,037
Financial expenses	(368,515)	(145,326)	(483,492)	(137)	(29,924)	(277)	(91,902)	31,191	4,486	(1,083,896)
OPERATING PROFIT (LOSS)	340,206	439,388	655,255	40,080	38,115	(1,539)	(52,971)	(33,075)	–	1,425,459
Income tax and social contribution	(90,181)	(31,308)	(205,470)	(13,313)	(13,603)	(337)	(97,205)	21,213	–	(430,204)
NET INCOME (LOSS) FROM CONTINUING OPERATIONS	250,025	408,080	449,785	26,767	24,512	(1,876)	(150,176)	(11,862)	–	995,255
Result of discontinued operations	–	–	–	–	–	–	–	11,862	–	11,862
NET INCOME (LOSS)	250,025	408,080	449,785	26,767	24,512	(1,876)	(150,176)	–	–	1,007,117

(a) Reclassification of discontinued operation values, resulting from divestments completed in 2024.

31.4. Additions to noncurrent assets by reportable segment

06.30.2025	Electric Energy			SER	Holding	Consolidated
	GET	DIS	COM			
Contract assets	—	1,477,381	—	—	—	1,477,381
Property, plant and equipment	53,686	—	45	—	131	53,862
Intangible assets	14,985	—	439	878	1,206	17,508
Right-of-use asset	5,329	22,283	404	—	961	28,977

32. Financial Instruments

32.1. Categories and determination of fair value of financial instruments

The full details of the Financial Instruments are disclosed in the financial statements as of December 31, 2024. For these interim financial statements, the changes and updates to the reporting date are disclosed.

Consolidated	Note	Level	06.30.2025		12.31.2024	
			Book value	Fair value	Book value	Fair value
Financial assets						
Fair value through profit or loss						
Cash and cash equivalents ¹	5	2	2,845,173	2,845,173	4,161,939	4,161,939
Bonds and securities	6	2	762,284	762,284	529,708	529,708
Accounts receivable - distribution concession	9.1	3	2,899,617	2,899,617	2,610,731	2,610,731
Accounts receivable - generation concession	9.3	3	77,729	77,729	75,425	75,425
Fair value in the purchase and sale of power	32.2.7	3	905,513	905,513	697,288	697,288
Other temporary investments		1	5,621	5,621	10,036	10,036
Other temporary investments		2	8,632	8,632	5,858	5,858
			7,504,569	7,504,569	8,090,985	8,090,985
Amortized cost						
Collaterals and escrow accounts			1,650	1,650	9	9
Trade accounts receivable ¹	7		3,904,079	3,904,079	4,078,882	4,078,882
Sectorial financial assets	8		278,391	278,391	–	–
Accounts receivable - concessions - bonus from the grant	9.2		841,123	943,073	821,804	923,084
			5,025,243	5,127,193	4,900,695	5,001,975
Fair value through other comprehensive income						
Certified Emission Reductions - CERs		2	2,723	2,723	3,207	3,207
Other temporary investments		3	14,836	14,836	14,709	14,709
			17,559	17,559	17,916	17,916
Total financial assets			12,547,371	12,649,321	13,009,596	13,110,876
Financial liabilities						
Fair value through profit or loss						
Fair value in the purchase and sale of power	32.2.7	3	526,118	526,118	385,792	385,792
			526,118	526,118	385,792	385,792
Amortized cost						
Sectorial financial liabilities	8		1,803,749	1,803,749	1,077,810	1,077,810
ICMS installment payment	12.2		12,430	11,819	11,963	11,105
Special Tax Regularization Program - Pert	12.2		318,368	277,035	339,831	297,583
Suppliers ¹	18		2,834,017	2,834,017	2,466,803	2,466,803
Loans and financing ¹	19		4,149,305	5,975,418	5,154,871	5,128,374
Debentures	20		16,114,546	15,855,048	12,773,954	12,528,379
Accounts payable related to concession ¹	23		1,126,161	1,232,869	1,138,129	1,258,564
			26,358,576	27,989,955	22,963,361	22,768,618
Total financial liabilities			26,884,694	28,516,073	23,349,153	23,154,410

¹The balance includes loans and accounts payable linked to the concession that were reclassified to Liabilities classified as held for sale (Note 37).

Different levels are defined as follows:

Level 1: obtained from quoted prices (not adjusted) in active markets for identical assets and liabilities;

Level 2: obtained through other variables in addition to quoted prices included in Level 1, which are observable for the assets or liabilities;

Level 3: obtained through assessment techniques which include variables for the assets or liabilities, which however are not based on observable market data.

There has been no material change in the criteria for determining fair values in relation to what was disclosed in the financial statements as of December 31, 2024.

32.2. Financial risk management

The risks resulting from financial instruments to which the Company's business is exposed, as well as the details of these risks, are disclosed in the financial statements for the year ended on December 31, 2024.

32.2.1. Credit risk

Consolidated Exposure to credit risk	06.30.2025	12.31.2024
Cash and cash equivalents ¹	2,845,173	4,161,939
Bonds and securities	762,284	529,708
Pledges and restricted deposits linked	1,650	9
Trade accounts receivable ¹	3,904,079	4,078,882
Sectorial financial assets	278,391	–
Accounts receivable – distribution concession	2,899,617	2,610,731
Accounts receivable – concessions – bonus from the grant	841,123	821,804
Accounts receivable – generation concessions	77,729	75,425
Other temporary investments	29,089	30,603
	11,639,135	12,309,101

¹ Includes balances that have been reclassified to assets classified as held for sale (Note 37).

32.2.2. Liquidity risk

The following table illustrates the undiscounted expected settlement amounts for the obligations in each time range. The projections were made based on financial indicators linked to the respective financial instruments, as provided for in the median market expectations of the Focus Report, published by the Brazilian Central Bank - Bacen, which provides the average expectations of market analysts for such indicators for the current year and the next three years. From 2029 on, the indicators for 2028 are repeated throughout the forecast period.

Consolidated	Interest (a)	Less than 1 month	1 to 3 months	3 months to 1 year	1 to 5 years	Over 5 years	Total
06.30.2025							
Loans and financing	Note 19	114,455	158,717	518,392	4,260,707	4,917,471	9,969,742
Debentures	Note 20	303,048	2,004,573	2,523,583	8,406,207	8,281,899	21,519,310
Accounts payable related to concession	Rate of return +IGP-M and IPCA	9,175	18,349	123,083	752,111	1,709,173	2,611,891
Accounts payable to suppliers	—	2,373,610	306,122	14,019	130,942	–	2,824,693
Special Tax Regularization Program - Pert	Selic	5,828	11,781	55,062	301,156	–	373,827
ICMS installment payment	Selic	4,059	684	3,196	5,325	–	13,264
Sectorial financial liabilities	Selic	152,073	309,512	1,483,952	–	–	1,945,537
Lease liability	Note 24	8,616	17,246	76,707	177,943	434,826	715,338
		2,970,864	2,826,984	4,797,994	14,034,391	15,343,369	39,973,602

(a) Effective interest rate - weighted average.

32.2.3. Market risk

a) Sensitivity analysis of foreign currency risk

Foreign exchange risk	Risk	Baseline 06.30.2025	Projected scenarios		
			Probable	Scenario 1	Scenario 2
Financial liabilities					
Itaipu	USD appreciation	(171,362)	(6,057)	(50,412)	(94,767)
		(171,362)	(6,057)	(50,412)	(94,767)

Base scenario: made up of accounting balances;

Probable scenario: balance updated with the exchange rate variation - prevailing at the end of the period (R\$/US\$5.65) based on the median market expectation for 2025 according to the Brazilian Central Bank Focus Report;

Scenarios “1” and “2”: consider a deterioration of 25% and 50%, respectively, in the main risk factor of the financial instrument in the probable scenario.

b) Sensitivity analysis of interest rate and monetary variation risk

Interest rate risk and monetary variation	Risk	Baseline 06.30.2025	Projected scenarios		
			Probable	Scenario 1	Scenario 2
Financial assets					
Bonds and securities	Low CDI/SELIC	762,284	55,175	41,735	28,070
Collaterals and escrow accounts	Low CDI/SELIC	1,650	120	90	60
Sectorial financial assets	Baixa Selic	278,391	20,150	15,242	10,251
Accounts receivable – concessions	Low IPCA	3,818,469	96,160	72,343	48,379
		4,860,794	171,605	129,410	86,760
Financial liabilities					
Loans and financing					
Banco do Brasil	High CDI	(751,783)	(54,414)	(67,454)	(80,288)
Banco Itaú	High CDI	(522,474)	(37,817)	(46,879)	(55,799)
BNDES (a)	High TJLP	(908,094)	(38,454)	(47,826)	(57,106)
BNDES	High IPCA	(399,551)	(10,062)	(12,539)	(15,001)
Banco do Nordeste	High IPCA	(1,498,584)	(37,739)	(47,029)	(56,265)
Banco do Brasil – BNDES Transfer	High TJLP	(65,946)	(2,793)	(3,473)	(4,147)
Other	No risk	(2,873)	–	–	–
Debentures	High CDI/SELIC	(8,494,040)	(614,803)	(762,125)	(907,140)
Debentures	High IPCA	(7,550,924)	(190,154)	(236,967)	(283,501)
Debentures	High TJLP	(69,582)	(2,947)	(3,665)	(4,376)
Sectorial financial liabilities	High Selic	(1,803,749)	(130,556)	(161,841)	(192,635)
ICMS installment payment	High Selic	(12,430)	(900)	(1,115)	(1,328)
Special Tax Regularization Program – Pert	High Selic	(318,368)	(23,044)	(28,566)	(34,001)
Accounts payable related to concession	High IGP-M	(842,613)	(7,216)	(9,010)	(10,800)
Accounts payable related to concession (a)	High IPCA	(283,548)	(7,141)	(8,898)	(10,646)
		(23,524,559)	(1,158,040)	(1,437,387)	(1,713,033)

(a) The balances include the loans and payables linked to the concession that were reclassified to Liabilities classified as held for sale (Note 37).

Base scenario: made up of accounting balances;

Probable scenario: balance updated with the variation of the indicators (CDI/Selic - 15.00%, IPCA - 5.10%, IGP-M - 1.72%), based on the median market expectation for 2025 according to the Brazilian Central Bank Focus Report, and TJLP of 8.61% calculated by the Company's internal projection;

Scenarios “1” and “2”: consider a deterioration of 25% and 50%, respectively, in the main risk factor of the financial instrument in relation to the level used in the probable scenario.

32.2.4. Risk of not maintaining the concessions

Details of the risks of not maintaining the concessions for the energy generation, transmission and distribution segments are disclosed in the financial statements as of December 31, 2024. All the quality and economic-financial management indicators for 2024 established in Copel DIS concession contract were met, as disclosed in the Regulatory Financial Statements.

32.2.5. Risk of overcontracting and undercontracting of electricity

In the process of purchase of energy, Copel DIS estimates that it will end the year with a contracting level of 112.7%, although it considers that it has sufficient “involuntary over-contracting” to accommodate the estimated contracting for the year. Therefore, there is no risk of a penalty for overcontracting.

32.2.6. Risk of non-performance of wind farms

The balance recorded in liabilities relating to non-performance is shown in Note 25. Note 32.2.9 of the December 31, 2024, financial statements detail more information on the risk and on the ongoing legal disputes arising from requests by ABEEólica - Brazilian Wind Energy Association and ABSOLAR - Brazilian Solar Photovoltaic Energy Association to Aneel, which had no new decisions as of the date of these interim financial statements.



32.2.7. Risk related to price of power purchase and sale transactions

The table below shows the notional values of the electricity commercialization contracts on the date of these interim financial statements:

	Purchase	Sale
2025	669,735	637,337
2026	864,134	762,675
2027	718,670	571,336
2028	497,203	447,832
2029	490,382	431,795
2030 a 2040	3,053,442	2,957,692
	6,293,566	5,808,667

The weighted average maturity (duration) is 115 months for purchase contracts and 110 months for sales contracts.

The activity of selling electricity exposes the Company to the risk of future price volatility, so that part of the future purchase and sale transactions are designated and classified as derivative financial instruments and recognized in the financial statements at fair value through profit or loss based on the difference between the contracted price and the market price of the transactions. The following table shows the fair value balances of the Company's contracts recorded on the date of these interim financial statements.

Consolidated	Assets	Liabilities	Net
Current	312,284	(305,200)	7,084
Noncurrent	593,229	(220,918)	372,311
	905,513	(526,118)	379,395

The fair value was estimated using the prices defined internally by the Company, which represented the best estimate of the future market price. The discount rate used is based on the NTN-B rate of return disclosed by Anbima on June 30, 2025, excluding inflation and adjusted for credit risk.

The table below presents a sensitivity analysis which, for the base and probable scenarios, considered the accounting balances recorded on the date of these interim financial statements. Additionally, the Company continues to monitor scenarios "1" and "2", which consider 25% and 50% increase or decrease.

Consolidated	Price variation	Base 06.30.2025	Projected scenarios		
			Probable	Scenario 1	Scenario 2
Unrealized gains (losses) on energy purchase and sale operations	Increase	379,395	379,395	568,795	758,195
	Decrease	379,395	379,395	189,995	596

32.3. Capital management

The Company monitors the capital structure using the Financial Leverage Index represented by adjusted consolidated net debt divided by adjusted consolidated EBITDA (Earnings before interest, taxes, depreciation and amortization) for the last twelve months. The corporate limit established in the debt deeds provides for the annual maintenance of the index below 3.5, and the eventual expectation of non-compliance of that indicator gives rise to actions by the Management to correct the course of the calculations until the end of each year. On December 31, 2024, the index was achieved in accordance with the assumptions defined in the contracts.

In addition, the Company monitors debt in relation to equity, as shown below.

Indebtedness	Consolidated	
	06.30.2025	12.31.2024
Loans and financing (a)	4,123,939	5,126,470
Debentures	15,913,452	12,627,365
(-) Cash and cash equivalents	(2,845,173)	(4,161,939)
(-) Bonds and securities - debt contract guarantees	(638,057)	(434,474)
Net debt	16,554,161	13,157,422
Equity	25,558,855	25,636,935
Debt to equity ratio	0.65	0.51

(a) Includes loans and financing that were reclassified to Liabilities classified as held for sale (Note 37).



The average debt cost at the nominal rate on June 30, 2025, is 13.54% (11.96% on December 31, 2024), which is equivalent to 90.88% of the CDI (98.46% of the CDI on December 31, 2024).

33. Related Party Transactions

The table below shows the balances of Related Parties highlighted in specific lines of the Statements of Financial Position:

	Parent Company		Consolidated	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024
Current assets				
Subsidiaries				
Structure sharing	16,103	4,754	–	621
Current liabilities				
Subsidiaries				
Structure sharing	2,117	1,690	–	–
Noncurrent liabilities				
Subsidiaries				
Elejor advance	5,851	5,851	–	–

*Balances refer mainly to contracts for the sharing of personnel and management expenses, and services, signed between Copel and its direct and indirect subsidiaries.

The table below shows the balances resulting from other relevant transactions with related parties carried out by the Company, with the exception for transactions involving regulated operations, recorded in accordance with the criteria and definitions established by the regulatory agents. Details of the transactions are presented in the financial statements as of December 31, 2024.

Consolidated	Assets		Liabilities		Revenue		Cost / Expense	
	06.30.2025	12.31.2024	06.30.2025	12.31.2024	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Entities with significant influence								
State of Paraná								
Dividends	–	–	–	193,265	–	–	–	–
Solidarity Energy Program	–	22,928	–	–	–	–	–	–
Employees transferred	342	342	–	–	–	–	–	–
BNDES and BNDESPAR								
Dividends	–	–	–	281,508	–	–	–	–
Financing (Note 19)	–	–	1,307,645	1,796,646	–	–	(86,237)	(82,599)
Debentures – wind power (Note 20)	–	–	69,582	183,225	–	–	(9,291)	(11,932)
Joint ventures								
Caiuá Transmissora de Energia	864	402	–	–	2,508	1,980	–	–
Dividends	14,363	2,836	–	–	–	–	–	–
Integração Maranhense Transmissora - dividends	6,660	3,149	–	–	–	–	–	–
Matrinchã Transmissora de Energia - dividends	–	14,045	–	–	–	–	–	–
Guaraciaba Transmissora de Energia - dividends	22,633	34,017	–	–	–	–	–	–
Paranaíba Transmissora de Energia - dividends	–	6,635	–	–	–	–	–	–
Cantareira Transmissora de Energia - dividends	51,297	9,600	–	–	–	–	–	–
Associates								
Dona Francisca Energética S.A.	–	–	–	1,356	–	–	(3,572)	(7,345)
Dividends	–	54	–	–	–	–	–	–
Foz do Chopim Energética Ltda.	–	–	–	–	–	1,456	–	–
Key management staff								
Fees and social security charges (Note 29.2)	–	–	–	–	–	–	(23,537)	(13,751)
Pension and healthcare plans	–	–	–	–	–	–	(923)	(899)
Other related parties								
Fundação Copel								
Administrative property rental	–	–	137,012	130,483	–	–	(6,415)	(6,092)
Pension and healthcare plans	–	–	1,174,922	1,158,709	–	–	–	–
Lactec	4	7	615	468	271	253	(1,538)	(827)
Sanepar	18	445	–	–	19,219	1,780	–	–
Sistema Meteorológico do Paraná – Simepar	–	–	287	649	–	–	(3,853)	(4,031)
Tecpar	–	–	–	–	1,011	1,167	–	–
Celepar	–	–	–	–	578	562	(1)	(2)
Assembleia Legislativa do Paraná	–	–	–	–	169	172	–	–
Portos do Paraná	–	–	–	–	2,051	2,095	–	–

Copel COM has energy purchase commitments with Dona Francisca amounting to R\$130,509 as of June 30, 2025 (R\$15,964 with Copel GeT as of December 31, 2024) and Copel COM has energy sale commitments signed with agencies and/or entities connected to the Paraná State Government, including Sanepar, totaling R\$189,189 (R\$201,272 as at December 31, 2024).

About key management personnel, there are no benefits other than those shown in the above table.

33.1. Guarantees awarded to related parties

The sureties and guarantees granted by Copel to its subsidiaries in the issuance of financing and debentures are reported in Notes 19 and 20 of these interim financial statements.

The total financial guarantees provided by Copel until June 30, 2025, in the form of a corporate letter of guarantee, for contracts for the purchase and transportation of electricity made by Copel GeT and its subsidiaries, is R\$1,079 (R\$4,261 as of December 31, 2024) and made by Copel COM is R\$501,050 (R\$495,653 as of December 31, 2024).

The sureties and guarantees granted by Copel and Copel GeT in the issuance of financing and debentures of joint ventures are as follows:



Company	Operation	Final maturity	Amount approved	Balance (a)	Interest %
Caiuá Transmissora	Financing BNDES	02.15.2029	84,600	19,171	49.0
Cantareira Transmissora	Debentures	08.15.2032	100,000	75,382	49.0
	Financing	09.15.2032	426,834	311,472	
Guaraciaba Transmissora	Financing BNDES	01.15.2031	440,000	222,390	49.0
	Debentures	12.15.2030	118,000	98,584	
Matrinchã Transmissora (b)	Financing BNDES	06.15.2029	691,440	197,470	49.0
	Debentures (2 nd)	06.15.2029	180,000	280,392	
	Debentures (3 rd)	12.15.2038	135,000		
IMTE Transmissora	Financing	02.12.2029	142,150	26,971	49.0
Paranaíba Transmissora	Financing	10.15.2030	606,241	310,286	24.5
	Debentures	03.15.2028	120,000	44,561	

(a) Gross debt balance, discounted from restricted cash that is already guaranteed by the companies themselves.

(b) The guarantees to be provided in the 3rd issue will only be presented after the maturity of the Debentures of the 2nd issue and the Financing with BNDES.

Operation guarantee: pledge of shares owned by Copel GeT in all Companies

34. Commitments

The main commitments related to long-term contracts not yet incurred, and therefore not recognized in these financial statements, are as follows:

Consolidated	06.30.2025	12.31.2024
Energy purchase and transportation contracts	105,126,043	102,761,072
Acquisition of assets for electricity distribution	1,651,435	2,435,097
Improvements in transmission facilities	216,996	310,665
Modernization of GPS HPP	214,489	215,573
Acquisition of fixed assets and improvements in wind farms	12,995	25,673

35. Insurance

The specification by type of risk and effective date of the main insurances is shown below:

Consolidated Policy	End of term	Insured amount
Operational risks - HPP Baixo Iguaçu	06.30.2026	2,962,627
Operational risks - HPP Governador Jayme Canet Junior	01.21.2026	2,334,953
Operational risks - Cutia and Bento Miguel	11.28.2025	2,225,164
Named Risks	08.24.2025	1,989,267
Operational risks - Mata de Santa Genebra	08.28.2025	1,637,929
Operational risks - Brisa Potiguar	12.09.2025	1,101,652
Operational risks - Aventura e SRMN	12.09.2025	1,221,932
Operational risks - Ventos de Serra do Mel II e IV	11.28.2025	1,101,502
Operational risks - Elejor	09.07.2025	901,950
Fire - owned and rented facilities	08.24.2025	772,189

In addition to the related insurances, the Company and its subsidiaries take out D&O insurance and other policies with lower values and, additionally, have an indemnity contract in addition to the D&O.



36. Additional information to the Statement of Cash Flows

36.1. Transactions not involving cash

	Parent Company		Consolidated	
	06.30.2025	06.30.2024	06.30.2025	06.30.2024
Additions of contract assets (a)	–	–	275,325	177,467
Acquisitions of fixed assets (a)	–	–	1,929	3,608
Additions to the Right-of-use asset (b)	961	861	28,977	110,549
	961	861	306,231	291,624

(a) Correspond to the amount of purchases made in installments and not yet paid off by the end of the period.

(b) Recognition was offset by the lease liability item (Note 24).

The mentioned transactions did not involve cash and, for this reason, are not being presented in the statement of cash flows.

37. Assets held for sale and Discontinued operations

In compliance with the guidelines of Copel Strategic Business Planning - Vision 2030 regarding the decarbonization of its asset portfolio, the prioritization of investments, actions directly related to its core business (electricity), the concentration on larger assets and the improvement of operational efficiency, Copel has been divesting and recycling assets and participations, as below.

37.1. Small Generation Assets

As detailed in the financial statements as of December 31, 2024, the divestment of 13 small generation assets ("SPE") of the wholly owned subsidiary Copel GeT began in 2024. On November 25, 2024, share purchase agreement ("CCVA") was signed with Electra Hydra/Intrepid for a total amount of R\$450,492, representing the equity value of the 13 assets, to be adjusted in accordance with the contract. As defined in the CCVA, 13 SPEs were created, subsidiaries of Copel GeT, to allocate the assets and associated liabilities and later transfer the shares of the SPEs to the buyer.

On March 31, 2025, according to Notice to the Market 06/25, the Company partially concluded the divestment in the amount of R\$219,461 (49% of the total transaction) of which R\$22,500 was received as an advance on December 16, 2024, R\$121,538 on March 31, 2025, and R\$74,662 in April 2025. On April 30, 2025, the Company completed the divestment of another SPE, in the amount of R\$82,555, of which R\$82,500 was paid on the closing date and the difference was settled in May 2025. As a result of these two closings, Copel GeT recorded a gain of R\$168,731, recorded in other net revenues, costs, and expenses.

On July 10, 2025, the divestment of two more SPEs was completed, with a contractual value of R\$123,298. This amount was received in full, and the effects will be recorded in the third quarter of 2025.

These partial divestments occurred after all condition's precedent related to the assets involved in each closing were met, and on the completion dates, Copel GeT transferred ownership of the shares of the 12 SPEs to the acquirer.

The completion of the divestment of the last SPE is subject to the satisfaction of conditions precedent characteristic of this type of transaction.

37.2. Asset Swap

In December 2024, Copel GeT entered into an asset swap agreement with Eletrobras, whereby the balances of the UHE Colíder were reclassified as assets and liabilities held for sale, as disclosed in the Financial Statements of December 31, 2024. On May 30, 2025, the transaction was completed. Details of the business combination are presented in Note 1.2.



37.3. Baixo Iguaçu HPP

On February 21, 2025, according to Material Fact 01/25, Copel GeT has exercised its right of first refusal to acquire all shares of Geração Céu Azul S.A. ("Céu Azul"), currently owned by Neoenergia S.A., which holds a 70% stake in the Consórcio Empreendedor Baixo Iguaçu ("CEBI"), responsible for operating the Baixo Iguaçu Hydroelectric Power Plant, for an equity value of R\$984,000. The acquisition commitment was formalized through adherence to the Share Purchase and Sale Agreement and Other Covenants ("CCVA 1"), which had already been negotiated between Neoenergia and the original potential buyer of this stake.

After exercising the right of first refusal, Copel GeT entered into a Share Purchase and Sale Agreement and Other Covenants with DK Holding Investments, S.R.O. ("CCVA 2"), through which Copel GeT committed to selling to the buyer: (i) the entire shareholding in Céu Azul, which Copel GeT became the owner of at the closing of the transaction provided for in CCVA 1, and (ii) its 30% minority stake in CEBI, for an equity value of R\$570,000.

On June 30, 2025, according to Material Fact 05/25, after all the conditions precedent had been met, Copel GeT and Neoenergia concluded the transaction agreed upon in CCVA 1, whereby Copel GeT came to hold all of the shares in Céu Azul capital stock for the amount of R\$1,060,804. Thus, Copel GeT may proceed with the closing of CCVA 2, subject to the fulfillment of certain conditions precedent and adjustments customary for this type of transaction.

Upon closing of this transaction agreed upon in CCVA 2, which totals R\$1,554,000 in equity value, the acquirer will become the indirect owner of 100% of the Baixo Iguaçu HPP. Copel GeT received a down payment of R\$155,400 on February 21, 2025, equivalent to 10% of the total equity value (Note 25) and the remaining balance must be paid by the closing date of the transaction, with monetary restatement and usual adjustments for this type of negotiation.

37.4. Balances classified as held for sale

The breakdown of assets and liabilities classified as held for sale, adjusted for the cessation of depreciation and amortization, is shown below:

Consolidated	Small generation assets	HPP Baixo Iguaçu	06.30.2025	UHE Colider	Small generation assets	12.31.2024
Assets classified as held for sale						
Cash and cash equivalents	7,823	1,765	9,588	–	13	13
Trade accounts receivable	2,543	–	2,543	–	–	–
Other receivables	–	852	852	–	–	–
Investments (a)	–	1,060,804	1,060,804	–	–	–
Property, plant and equipment	129,748	600,322	730,070	1,602,581	245,844	1,848,425
Intangible assets	4,174	10,621	14,795	16,762	16,626	33,388
	144,288	1,674,364	1,818,652	1,619,343	262,483	1,881,826
Liabilities associated with assets classified as held for sale						
Accounts payable to suppliers	3,162	6,162	9,324	–	–	–
Taxes due	338	–	338	–	–	–
Loans and financing	20,437	129,076	149,513	484,981	22,695	507,676
Accounts payable related to concession	–	9,891	9,891	32,505	280	32,785
Provisions for legal claims	–	11,071	11,071	–	951	951
Other accounts payable	–	10,173	10,173	–	–	–
	23,937	166,373	190,310	517,486	23,926	541,412

(a) Amount paid by Céu Azul, a newly acquired subsidiary that meets the criteria for classification as held for sale at the time of acquisition (Note 37.3).



37.5. Discontinued Operations

The small generation assets, the UHE Colíder and the portion of the Baixo Iguaçu HPP belonging to Copel GeT do not represent a separate line of business or geographical area of operations, nor do they constitute a subsidiary acquired exclusively for resale and, therefore, their results are not disclosed as discontinued operations. The Company continues its activities in the power generation segment. Céu Azul's results as of July 1, 2025, will be disclosed as a discontinued operation, as it is a subsidiary acquired for resale.

The revenues, costs, and expenses, as well as the cash flow movements resulting from UEGA and Compagas, disclosed as discontinued operations, are detailed in Note 39 of the Interim Financial Statements of June 30, 2024.

38. Subsequent events

38.1. Debenture Issuance – Copel Distribuição S.A.

On July 15, 2025, Copel DIS carried out the 10th issue of simple debentures, not convertible into shares, of the unsecured type, with additional surety guarantee, in three series, for public distribution, under the automatic distribution registration procedure, pursuant to CVM Resolution No. 160/2022. The funds will be used for the early redemption of the debentures of the first serie of the 6th issue and the second serie of the 8th issue of Copel DIS, the refinancing of financial commitments maturing in 2025, recompositing and strengthening the Company's cash position and expanding, renovating, and improving the electricity distribution network. The transaction, which is guaranteed by Copel, totals R\$3,000,000, as follows:

- 1,300,000 debentures of the first serie, totaling R\$1,300,000, maturing on July 15, 2030;
- 500,000 debentures of the second serie, totaling R\$500,000, maturing on July 15, 2032;
- 1,200,000 debentures of the third serie, totaling R\$1,200,000, maturing on July 15, 2038.

The first and second series debentures will bear interest corresponding to 100% of the accumulated variation in the average daily Interbank Deposit (DI) rate, plus an exponential spread of up to 0.43% per year and 0.58% per year, respectively. The third series debentures will bear interest at a fixed rate, limited to the greater of 6.88% per year or the IPCA+ 2035 Treasury rate with a negative spread of 0.35% per year.

PERFORMANCE COMMENTARY

On June 30, 2025
 (In thousands of reais)

1. Investments

Most of Copel investments in 2025 are concentrated in the energy distribution segment, which reached R\$1,477.7 million by June 30, 2025, and include works on lines and substations, and the expansion and automation of the electrical infrastructure, especially the Transformation Program, which involves the construction of new networks and the implementation of smart grid technology in the State of Paraná.

2. Energy Market

	No. of consumers/contracts			Energy Sold (GWh)					
	Jun/25	Jul/24	Δ%	2Q25	2Q24	Δ%	1S25	1S25	Δ%
Copel DIS	5,228,669	5,137,853	1.8	5,817	5,469	6.4	12,015	11,146	7.8
Captive Market	5,228,467	5,137,652	1.8	4,815	5,359	(10)	10,426	11,112	(6)
Concessionaires and Licensees	2	2	—	9	25	(64)	19	49	(61)
CCEE (Assignments MCSD EN)	200	199	0.5	415	35	1,086	582	70	731
CCEE (MCP) ²	—	—	—	578	50	1,056	988	(85)	(1,262)
Copel GeT + FDA + Bela Vista	488	519	(6.0)	3,708	4,039	(8.2)	8,428	8,696	(3.1)
CCEAR (Copel DIS)	4	4	—	31	30	3.3	65	64	1.6
CCEAR (Other Concessionaires)	119	119	—	544	569	(4.4)	1,145	1,155	(0.9)
Bilateral Contracts (Copel COM)	360	393	(8.4)	3,237	3,275	(1.2)	7,126	7,063	0.9
Bilateral Contracts ¹	5	3	66.7	60	42	42.9	108	92	17.4
CCEE (MCP) ²	—	—	—	(164)	123	(233.3)	(16)	322	(105.0)
Wind Complexes	670	583	14.9	1,177	1,054	11.7	2,428	2,175	11.6
CCEAR (Copel DIS)	19	15	26.7	32	34	(5.9)	65	65	—
CCEAR (Other Dealerships)	616	541	13.9	658	627	4.9	1,310	1,195	9.6
CER	10	10	—	228	228	—	453	464	(2.4)
Bilateral Agreements (Copel COM)	14	6	133.3	140	91	53.8	247	179	38.0
Bilateral Agreements	11	11	—	111	119	(6.7)	236	240	(1.7)
CCEE (MCP) ²	—	—	—	8	(45)	(117.8)	117	32	265.6
Copel Commercialization	1,688	1,532	10.2	6,686	5,527	21.0	13,258	11,569	14.6
Free Consumers	1,477	1,361	62.4	2,477	2,621	(5.5)	4,745	5,229	(9.3)
CCEAR (Other Concessionaires)	25	—	—	102	—	—	102	—	—
Bilateral Agreements (Group Companies)	19	6	216.7	299	129	131.8	656	283	131.8
Bilateral Agreements	167	165	1.2	3,736	2,747	36.0	7,694	5,960	29.1
CCEE (MCP) ²	—	—	—	72	30	140.0	61	97	(37.1)
Total Copel	5,231,515	5,140,487	1.8	17,388	16,089	8.1	36,129	33,586	7.6
Eliminations (Intra-group Operations)				3,738	3,559	5.0	8,158	7,654	6.6
Total Copel Consolidated				13,650	12,530	8.9	27,971	25,932	7.9

Note: Does not consider energy made available through the MRE (Energy Reallocation Mechanism).

1 Includes Short-Term Sales Contracts and Regulated Bilateral Contracts (CBR).

2 Negative values mean that there were more purchases than sales.

CCEE: Electric Energy Trading Chamber / CCEAR: Energy Trading Contracts in the Regulated Environment / MCP: Short-Term Market / CER: Reserve Energy Contract / MCSD EN - Compensation Mechanism for New Energy Surpluses and Deficits.

3. Economic and Financial Results

Net operating revenue

	06.30.2025	06.30.2024	Variation		2Q25	2Q24	Variation	
			ΔR\$	Δ%			ΔR\$	Δ%
Electricity sales to final customers	4,104,115	4,284,934	(180,819)	(4.2)	1,912,016	2,079,469	(167,453)	(8.1)
Electricity sales to distributors	2,115,673	1,466,836	648,837	44.2	1,140,733	726,606	414,127	57.0
Use of the main distribution and transmission grid	3,459,679	3,473,212	(13,533)	(0.4)	1,531,656	1,667,928	(136,272)	(8.2)
Construction income	1,482,460	1,247,969	234,491	18.8	842,770	674,322	168,448	25.0
Fair value of assets from the indemnity for the concession	35,742	32,277	3,465	10.7	11,726	13,307	(1,581)	(11.9)
Result of sectorial financial assets and liabilities	562,727	145,476	417,251	286.8	577,183	199,893	377,290	188.7
Other operating revenue	356,844	245,560	111,284	45.3	209,070	117,741	91,329	77.6
	12,117,240	10,896,264	1,220,976	11.2	6,225,154	5,479,266	745,888	13.6

The variation in Net Operating Revenue was mainly impacted by the following facts:

- **Electricity sales to final customers:** reduction in the volume sales to final customers by Copel Mercado Livre, effects of the Periodic Tariff Adjustment (reduction of 4.0% from June 24, 2024, and June 23, 2025) and a 6.2% reduction in the captive market at Copel DIS, partially offset by an increase in subsidies for tariff discounts.
- **Electricity sales to distributors:** higher volume of energy sold by Copel Mercado Livre, higher results from settlement at CCEE by Copel DIS and Copel GeT, and improved performance of wind power projects;
- **Use of the main distribution and transmission grid:** effects of the RAP review regarding the financial component of RBSE assets and the RAP approved in July 2024, 1.3% increase in Copel DIS wire market (0.7% reduction in 2Q25), update of transmission contract asset balances (IPCA) and consolidation of Mata de Santa Genebra revenue as of June 1, 2025.
- **Construction Income:** Increase in the volume of works in the distribution segment and reinforcements and improvements in the transmission segment.
- **Result of sectorial financial assets and liabilities:** variation in the billed market and better adherence to tariff coverage in relation to the realized costs of Portion A (non-manageable costs).
- **Other operating revenue:** Net effect of the mark-to-market of Copel Mercado Livre contracts and increase in revenue from Copel DIS infrastructure sharing.

Operating costs and expenses

	06.30.2025	06.30.2024	Variation		2Q25	2Q24	Variation	
			ΔR\$	Δ%			ΔR\$	Δ%
Non-manageable costs and expenses	6,208,863	5,495,695	713,168	13.0	3,273,987	2,773,218	500,769	18.1
Electricity purchased for resale	4,815,762	3,986,401	829,361	20.8	2,563,409	2,012,934	550,475	27.3
Charge of the main distribution and transmission grid	1,393,101	1,508,358	(115,257)	(7.6)	710,578	760,284	(49,706)	(6.5)
Materials and supplies for power electricity	—	936	(936)	(100.0)	—	—	—	—
Manageable costs and expenses	1,277,557	1,615,007	(337,450)	(20.9)	591,674	809,484	(217,810)	(26.9)
Personnel and management	491,574	578,696	(87,122)	(15.1)	242,352	284,823	(42,471)	(14.9)
Pension and healthcare plans	118,952	135,697	(16,745)	(12.3)	58,015	66,721	(8,706)	(13.0)
Materials	44,914	40,143	4,771	11.9	21,913	21,691	222	1.0
Third-party services	561,010	498,066	62,944	12.6	278,689	253,965	24,724	9.7
Credit losses, provisions and reversals	154,445	159,576	(5,131)	(3.2)	83,934	73,555	10,379	14.1
Other operational costs and expenses, net	(93,338)	202,829	(296,167)	(146.0)	(93,229)	108,729	(201,958)	(185.7)
Other costs and expenses	2,192,413	1,964,432	227,981	11.6	1,202,202	1,028,880	173,322	16.8
Depreciation and amortization	716,231	720,783	(4,552)	(0.6)	361,211	356,155	5,056	1.4
Construction cost	1,476,182	1,243,649	232,533	18.7	840,991	672,725	168,266	25.0
	9,678,833	9,075,134	603,699	6.7	5,067,863	4,611,582	456,281	9.9



The variation in operating costs and expenses is mainly due to:

- **Electricity purchased for resale and charges:** increase in volume from the MMGD compensation system and costs CCEE at Copel DIS, increase in energy purchases by Copel COM meet higher volumes sold in the Supplies line, partially offset by the reduction in Charge of the main distribution and transmission grid, mainly due to costs of transporting electricity.
- **Personnel and management:** staff reduction offset by the increase in management fees, the 4.09% salary update applied as a result of the collective bargaining agreement and the provision of R\$21.0 million related to the voluntary dismissal program, of which R\$18.7 million is from the 2024/2025 Voluntary Dismissal Program instituted in February 2025 (termination of 100 employees in 2025).
- **Third-party services:** mainly increased by costs related to electrical system maintenance, customer service and call center operations, offset by reduced facility maintenance costs;
- **Credit losses, provisions and reversals:** reduction in expected credit losses mainly due to the collection actions and agreements made by Copel DIS in 1Q25, offset by an increase in the provision for legal claims;
- **Other operational costs and expenses:** gain on the disposal of Copel GET SPEs created during the small asset sale project and result arising from the business combination with Eletrobras (asset swap).
- **Construction costs:** increase in the volume of works in the distribution segment and reinforcements and improvements in the transmission segment.

Equity in earnings of investees

The variation in equity in earnings of investees is due to better results in equity interests, mainly in joint ventures in the transmission segment.

Financial Results

The negative variation in the financial result is mainly due to the increase in monetary variation and debt charges and impact on the remuneration of sectorial financial assets and liabilities, offset by the increase in interest and arrears charges on bills.

Ebitda

	06.30.2025	06.30.2024	Δ%	2Q25	2Q24	Δ%
Ebitda Calculation - continued operations						
Net income for the period	1,238,231	1,007,117	22.95	573,564	473,574	21.11
(Net income) for the period - discontinued operations	—	(11,862)	(100.00)	—	(10,509)	(100.00)
Deferred IRPJ and CSLL	364,157	287,767	26.55	322,799	199,708	61.64
Current IRPJ and CSLL	152,305	142,437	6.93	(76,677)	(4,229)	1,713.12
Financial expenses (income), net	848,386	557,859	52.08	401,861	289,685	38.72
Ebit	2,603,079	1,983,318	31.25	1,221,547	948,229	28.82
Depreciation and amortization	716,231	720,783	(0.63)	361,211	356,155	1.42
Ebitda	3,319,310	2,704,101	22.75	1,582,758	1,304,384	21.34
Attributed to controlling shareholders	3,305,302	2,698,573	22.48	1,574,278	1,312,928	19.91
Attributed to non-controlling interest	14,008	5,528	153.40	8,480	(8,544)	(199.25)
Ebitda Margin Calculation						
Ebitda	3,319,310	2,704,101	22.75	1,582,758	1,304,384	21.34
Net operating revenues - "ROL"	12,117,240	10,896,264	11.21	6,225,154	5,479,266	13.61
Ebitda Margin % (Ebitda ÷ ROL)	27.4 %	24.8 %	10.5 %	25.4 %	23.8 %	6.7 %

Ebitda (earnings before interest, taxes, depreciation and amortization) is a non-accounting measure prepared by the Company that cannot be considered separately or as a substitute of net income or operating income, as an indicator of operating performance or cash flow, or to measure the liquidity or the ability to debt payment.



External Audit

Under the terms established by internal Corporate Governance rules and under the review and supervision of the Statutory Audit Committee, and in accordance with CVM Resolution 23/2021, the Company and its wholly owned subsidiaries have a contract with PricewaterhouseCoopers Auditores Independentes Ltda. as of March 11, 2024.

COMPOSITION OF THE GROUPS RESPONSIBLE FOR GOVERNANCE

BOARD OF DIRECTORS

Chairman MARCEL MARTINS MALCZEWSKI
Members MARCO ANTÔNIO BARBOSA CÂNDIDO
VIVIANE ISABELA DE OLIVEIRA MARTINS
PEDRO FRANCO SALES
JACILDO LARA MARTINS
RAUL ALMEIDA CADENA
AUGUSTO CEZAR TAVARES BAIÃO
MOACIR CARLOS BERTOL
GERALDO CORRÊA DE LYRA JUNIOR

STATUTORY AUDITING COMMITTEE

Coordinator MARCO ANTÔNIO BARBOSA CÂNDIDO
Member PEDRO FRANCO SALES
External member CARLOS BIEDERMANN

SUPERVISORY BOARD

Chairman DEMETRIUS NICHELE MACEI
Board Members SÉRGIO HENRIQUE DA FONSECA
FILIPE BORDALO DI LUCCIO
Board Member - Alternate JOSÉ PAULO DA SILVA FILHO
PAULO ROBERTO FRANCESCHI
VERÔNICA GOMES VAIRO

EXECUTIVE BOARD

Chief Executive Officer DANIEL PIMENTEL SLAVIERO
Vice President of People and Management MÁRCIA CRISTINE RIBEIRETE BAENA
Vice President of Finance and Investors Relations FELIPE GUTTERRES RAMELLA
Vice President of Strategy, New Business and Digital Transformation DIOGO MAC CORD DE FARIA
Vice President of Legal and Compliance YURI MÜLLER LEDRA
Vice President of Regulation and Market ANDRÉ LUIZ GOMES DA SILVA
Director of Governance, Risk and Compliance VICENTE LOIÁCONO NETO
Communications Director DAVID CAMPOS
Supply Director ANDERSON COTIAS E SILVA

ACCOUNTANT

CRC-PR-047941/O-4 ROBSON CARLOS NOGUEIRA

Information about this report:

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ri@copel.com



COMMENT ON THE BEHAVIOR OF BUSINESS PROJECTIONS

Companhia Paranaense de Energia - Copel (B3 - Brasil, Bolsa e Balcão: CPLE3; CPLE5; CPLE6) presents the monitoring of its Investment Program projection for the period ending June 30, 2025, in comparison with the estimate disclosed in the financial statements for the fiscal year ending December 31, 2024.

INVESTMENT PROGRAM - PERIOD ENDING JUNE 30, 2025	ACCUMULATED 2Q25 (A)	PROJECTED 2025 (B)	% (A/B)
Generation and transmission ^[1]	344,250	583,905	59 %
Distribution ^[2]	1,477,737	2,501,872	59 %
Wind farms ^[3]	25,515	76,842	33 %
Others ^[4]	2,557	63,104	4 %
Total	1,850,059	3,225,723	57 %

*(Amounts in R\$ thousand)

1 Includes the SPEs Bela Vista (Ger), Marumbi (Tra), Costa Oeste (Tra), Uirapuru (Tra) and FDA (Ger) projects and supplementation of the Tivoli Project.

2 Includes the "Transformation" Program, comprising the Paraná Trifásico, Smart Grid and Total Reliability projects.

3 Includes Brisa Potiguar, Cutia Empreendimentos Eólicos, São Bento Energia, Jandaíra Energias Renováveis, Complexo Eólico Vilas, Aventura and Complexo Eólico Éolo.

4 Includes Holding, Copel Comercialização and Copel Serviços.

In the Wind farms and Other programs, disbursement projections are concentrated in the coming quarters.

SUPERVISORY BOARD'S OPINION

The undersigned members of the Supervisory Board of Companhia Paranaense de Energia - Copel, within the scope of their legal and statutory duties and responsibilities, have reviewed the Interim Financial Statements for the 2nd quarter of 2025 approved by the Company's Board of Directors at a meeting held on this date. The drafts were received and analyzed individually by the directors prior to the meeting and previously discussed with management and the independent auditors. Based on the work carried out over the course of the quarter, the analyses made, the follow-up discussions on internal controls and the clarifications provided by management and the independent auditor, as well as considering the review report on the individual and consolidated interim financial statements as of June 30, 2025 issued by the independent auditor PricewaterhouseCoopers Auditores Independentes Ltda., issued without reservations, the Supervisory Board members note that they were not aware of any facts or evidence that are not reflected in the Interim Financial Statements for the quarter ended June 30, 2025 and opine that these statements may be disclosed.

Curitiba, August 06, 2025

DEMETRIUS NICHELE MACEI

Chairman

SÉRGIO HENRIQUE DA FONSECA

FILIPPE BORDALO DI LUCCIO



EXECUTIVE BOARD STATEMENT

By this document, the Executive Board members of Companhia Paranaense de Energia - Copel, publicly held Company, with registered office at José Izidoro Biazetto, 158, Curitiba - PR, enrolled in the National Registry of Legal Entities (CNPJ) No. 76.483.817/0001-20, of the provisions of CVM Ruling No. 80/2022, for the purpose state that:

(i) We have reviewed and discussed and agree with the opinions expressed in the audit report of PricewaterhouseCoopers Auditores Independentes Ltda. related to the interim financial statements of Companhia Paranaense de Energia as of June 30, 2025; and

(ii) We have reviewed and discussed and agree with the financial statements of Companhia Paranaense de Energia as of June 30, 2025.

In witness whereof, we sign this document.

Curitiba, August 06, 2025

DANIEL PIMENTEL SLAVIERO
Chief Executive Officer

MÁRCIA CRISTINE RIBEIRETE BAENA
Vice President of People and Management

FELIPE GUTTERRES RAMELLA
Vice President of Finance and
Investors Relations

DIOGO MAC CORD DE FARIA
Vice President of Strategy, New Business
and Digital Transformation

YURI MÜLLER LEDRA
Vice President of Legal and Compliance

ANDRÉ LUIZ GOMES DA SILVA
Vice President of Regulation and Market



Report on review of parent company and consolidated interim financial statements

To the Board of Directors and Stockholders
Companhia Paranaense de Energia

Introduction

We have reviewed the accompanying interim balance sheet of Companhia Paranaense de Energia ("Company") as at June 30, 2025 and the related statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, as well as the accompanying consolidated interim balance sheet of the Company and its subsidiaries ("Consolidated") as at June 30, 2025 and the related consolidated statements of income and comprehensive income for the quarter and six-month period then ended, and the consolidated statements of changes in equity and cash flows for the six-month period then ended, and notes, comprising material accounting policies and other explanatory information.

Management is responsible for the preparation and fair presentation of these parent company and consolidated interim financial statements in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34 - Interim Financial Reporting, of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim financial statements referred to above do not present fairly, in all material respects, the financial position of the Company and of the Company and its subsidiaries as at June 30, 2025, and the parent company financial performance for the quarter and six-month period then ended and its cash flows for



Companhia Paranaense de Energia

the six-month period then ended, as well as the consolidated financial performance for the quarter and six-month period then ended and the consolidated cash flows for the six-month period then ended, in accordance with CPC 21 and IAS 34.

Other matters

Statements of value added

The interim financial statements referred to above include the parent company and consolidated statements of value added for the six-month period ended June 30, 2025. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim financial statements for the purpose concluding whether they are reconciled with the interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and that they are consistent with the parent company and consolidated interim financial statements taken as a whole.

Curitiba, August 6, 2025

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-6

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Guilherme Valle
Signed By: Guilherme Naves Valle 54199158534
CPF: 54199158534
Signing Time: 21 de agosto de 2025 18:27 BRT
O: ICP-Brasil, OU: Certificado Digital PF A1
C: BR
Issuer: AC SymplicID Multiple
Friendly Name: 54199158534

Guilherme Naves Valle
Contador CRC 1MG070614/O-5

Certificado de Conclusão

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Status: Original 21 de agosto de 2025 18:37	Portador: CEDOC Brasil BR_Sao-Paulo-Arquivo-Atendimento-Team@pwc.com	Local: DocuSign

Eventos do signatário

Guilherme Valle
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 Nível de segurança: E-mail, Autenticação da conta (Nenhuma), Certificado Digital
Detalhes do provedor de assinatura:
 Tipo de assinatura: ICP-Brasil
 Emissor da assinatura: AC SyngularID Multipla
Termos de Assinatura e Registro Eletrônico:
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Eventos de entrega do editor

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Status

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Eventos de cópia

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Registro de hora e data

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Eventos do tabelião

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Concluído	Segurança verificada	21 de agosto de 2025 18:37
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