
RESULTS
4Q23
COPEL
Pura Energia

DISCLAIMER

Any statements made during this event involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available.

Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur.

The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.

BUSINESS OVERVIEW

Daniel Slaviero - CEO

HIGHLIGHTS 2023

EBITDA
R$ 5,830 bi in 2023
R$ 1,494 bi in 4Q23

Net Income
R$ 2,259 bn in 2023
R$ 943 mn in 4Q23

More than R$ 1 bi
in dividends
50% Payout

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START OF A NEW JOURNEY

- ✓ Market value of R$29.8 billion on 12/31/23
- ✓ (ON +43% e PNB +36%)
- ✓ R$ 2 billion invested in the Distribution network
- ✓ 28% Regulatory Efficiency at DISCo
- ✓ Adjusted EBITDA Copel **GET R$ 3.5 billion**
- ✓ Copel Mercado Livre **among the largest traders**
- ✓ CVC **first contribution completed**

LatinFinance Awards Subnational Deal of the Year – 2023
Deal ~US$1,07 Bi

CDP DISCLOSURE INSIGHT ACTION

"A -" score

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CORPORATE PRIORITIES

EMPLOYEES

- Voluntary Dismissal Program (PDV)
- Retain, attract and develop talent
- Culture
- Long-term Incentives

HOLDING ROLE

- Strategic Position
- Corporate Structure
- Tax efficiency

OPERATIONAL EFFICIENCY

- Cost reduction
- Zero Base Budget
- Marketing strategy
- Technological digitization

CAPITAL ALLOCATION

- Investiments
- Divestments
- Innovation

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Adriano Rudek de Moura – CFO

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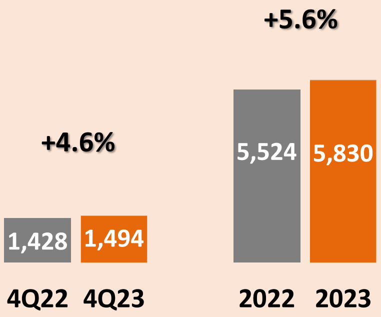
FINANCIAL KPIs

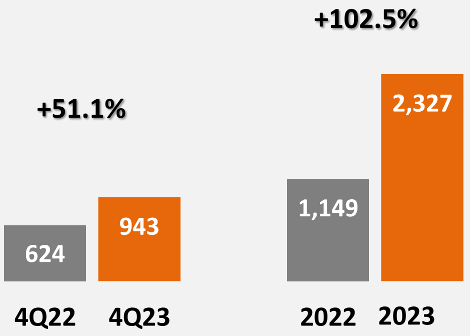
4Q23 adjusted EBITDA better +4.6% vs. 4Q22 and R$ 5.8 bn in 2023 (+6)
(+Portion B of DIS, - energy purchase (GeT) and Jandaíra, Aventura e SRMN operational)

(BRL mn)

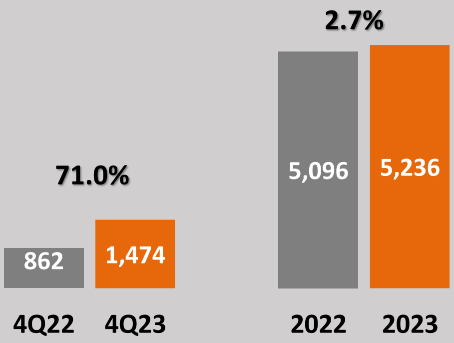
Adjusted EBITDA



Net income



Operating Cash Generation



Results considering discontinued operations (UEGA + Compagás)

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NON-RECURRING ITEMS

Main non-recurring effects:

- Reversal of impairment (Colíder and Baixo Iguaçu): R$ 123 mn
- Provision for Litigation (Arbitration Process – FR 24/01): R$51 million

R$ million

Adjusted EBITDA	4Q23	4Q22	Δ%	2023	2022	Δ%
EBITDA FROM CONTINUING OPERATIONS	**1,540.5**	**966.0**	**59.5**	**5,076.8**	**4,181.9**	**21.4**
(-/+) Fair value in the purchase and sale of energy	(11.4)	(36.9)	(69.1)	(5.0)	(32.7)	(84.7)
(-/+) Impairment	(123.7)	(35)	255.8	(177.7)	7.4	-
(-/+) Tariff flag account on MMGD	-	-	-	-	(43.4)	-
(-/+) Reflection of the PIS/Cofins forecast	-	-	-	-	(58.1)	-
(-/+) Indemnity of adittional third of vacation bonus	-	-	-	138.2	-	-
(-/+) Provision for allocation of PIS/Cofins credits	-	-	-	-	810.6	-
(-/+) Provision/Reversal for indemnification for PDV	-	-	-	610.1	(7.9)	-
(-/+) Hydrological Risk Renegotiation (GSF) - HPP Mauá	26.4	-	-	-	-	-
(-/+) Provisions for Legal Claims	51.1	452.7	(88.7)	51.1	452.7	(88.7)
(-/+) Adherence to the Tax Installment Program - REFIS/PR	-	-	-	-	33.3	-
Adjusted EBITDA FROM CONTINUING OPERATIONS	**1,482.9**	**1,347.0**	**10.1**	**5,693.5**	**5,343.8**	**6.5**
(-/+) Ebitda from discontinued Op. Compagas and UEGA	10.6	80.6	(86.8)	137.0	179.8	(23.8)
Adjusted EBITDA INCLUDED DISCONTINUED OPERATIONS	**1,493.5**	**1,427.6**	**4.6**	**5,830.5**	**5,523.6**	**5.6**
(-/+) Equity in earnings of subsidiaries	(63.1)	(148.5)	(57.5)	(307.8)	(478.6)	(35.7)
Adjusted EBITDA INCLUDED DISCONTINUED OP without earnings of subsidiaries	**1,430.4**	**1,279.1**	**11.8**	**5,522.7**	**5,045.0**	**9.5**

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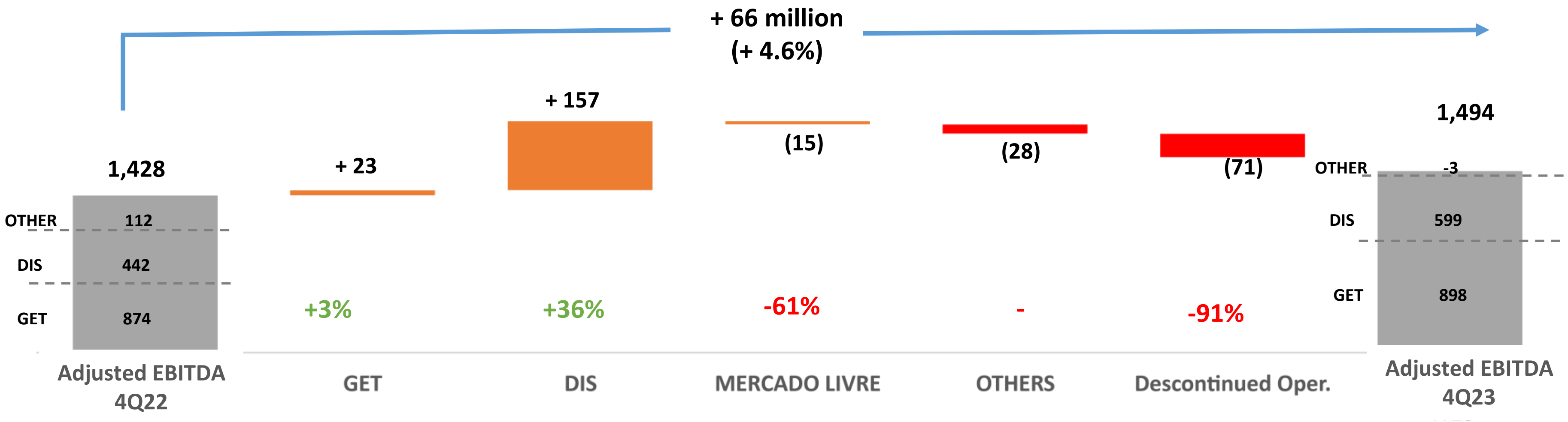
ADJUSTED EBITDA BY COMPANY

DIS (+35.6% 4Q23 vs 4Q22)
- ↗ Grid Market +8%
- ↗ Others income +R$ 43 mi
- ↘ Increase "Third Party Service": R$ 33 mi

GeT Consolidated +3.0% 4Q23 vs 4Q22)
- ↗ SRMN and Aventura +R$ 29 mi
- ↗ Cost of purchasing energy -R$ 48 mi
- ↘ Constrained-off -R$ 30 mi
- ↘ Lower remuneration of transmission asset

COM (-61.3% 4Q23 vs 4Q22)
- ↘ Lower energy trading margin.

(BRL mn)



(includes discontinued operations)

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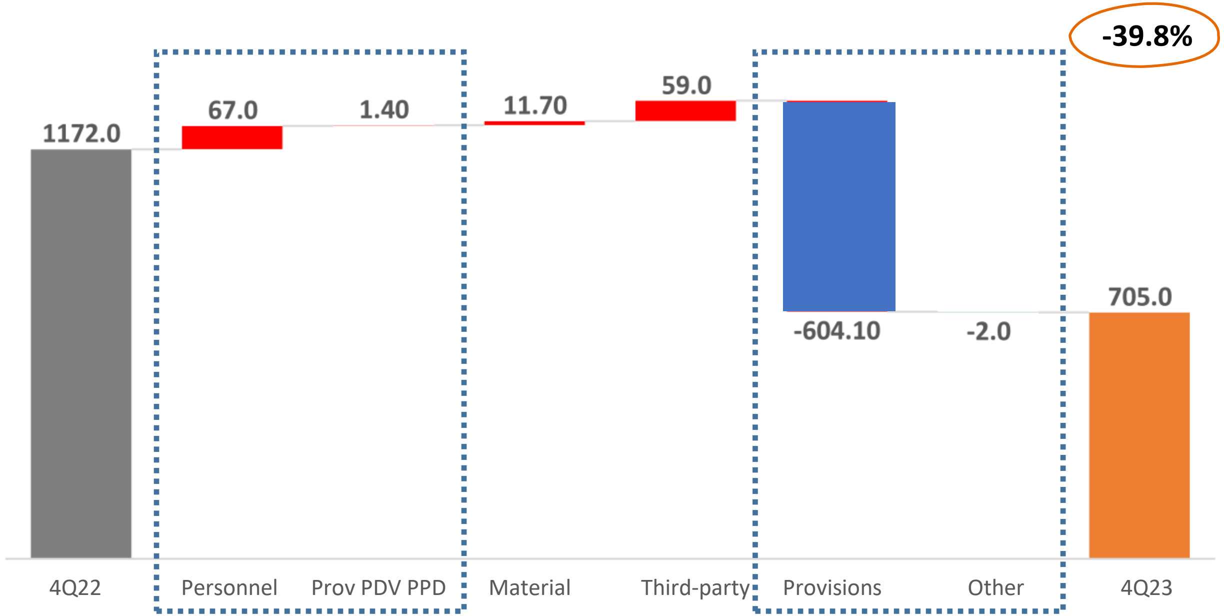
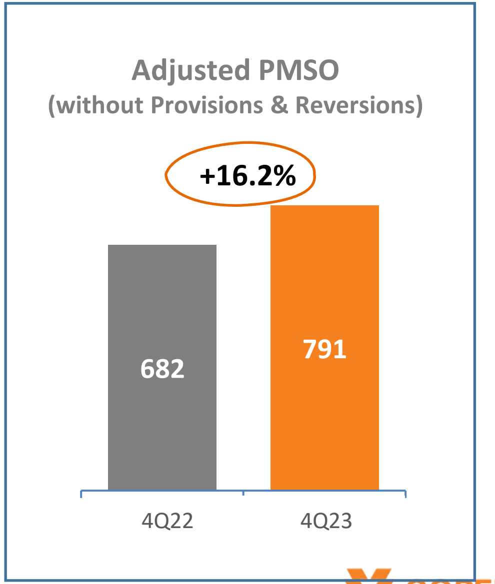
PMSO - MANAGEABLE COSTS

- ↗ Increase in PPD/PLR reflecting the improvement in results - **2.5% reduction in P in real terms**
- ↗ Third Party Services (installation and electrical system maintenance)
- ↘ Lower Litigation provision and reversal of MCSD action
- ↘ Partial reversal of the Impairment of HPPs Colíder and Baixo Iguaçu

(BRL mn)





Note: Manageable Costs of Continuing Operations.

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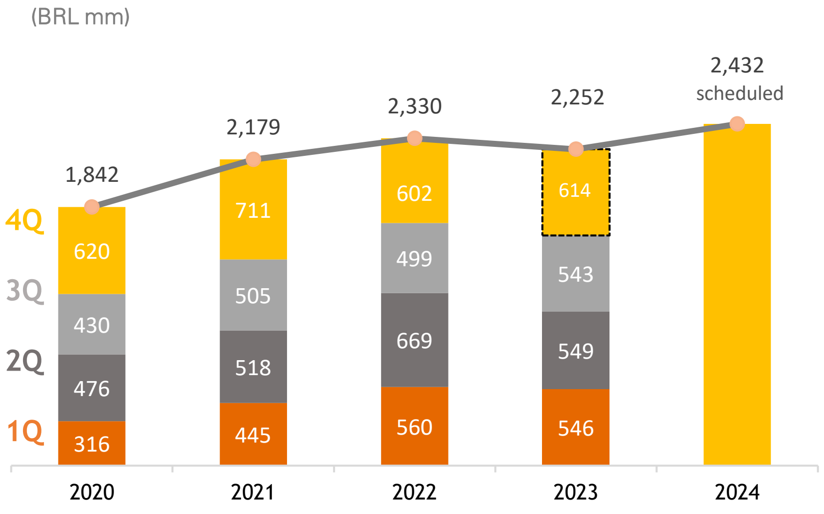
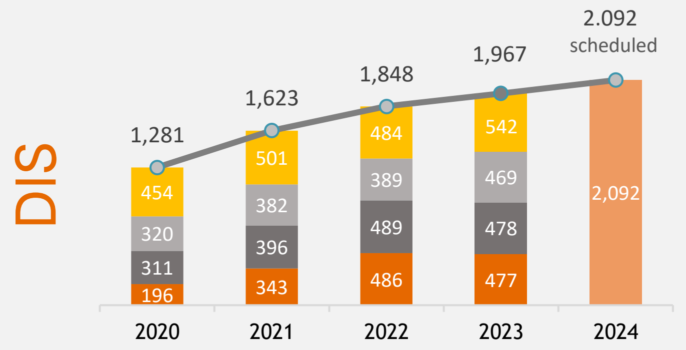
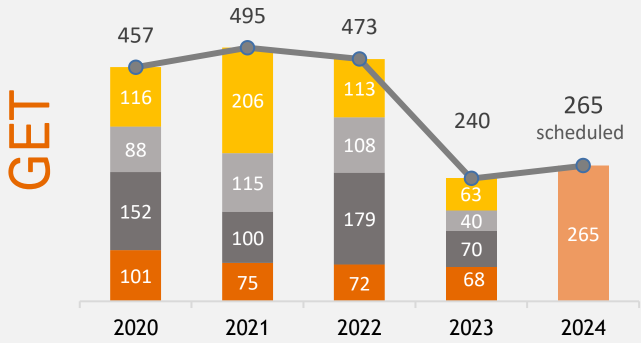
INVESTMENT PROGRAM

Focus on DIS's investment (Triphasic Paraná, Smart Grid, etc.)

CONSOLIDATED







Does not include acquisitions of the Aventura and Santa Rosa & Mundo Novo wind farms.

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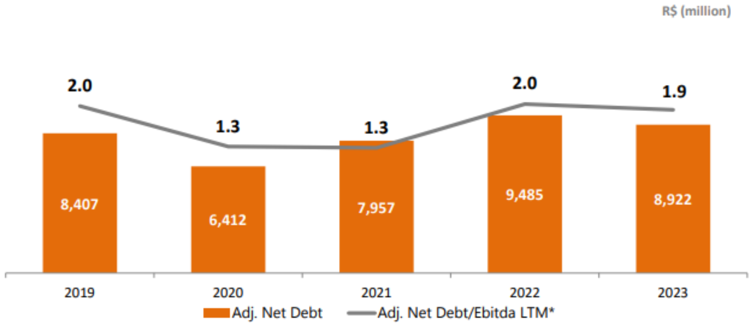
LEVERAGE AND DEBT

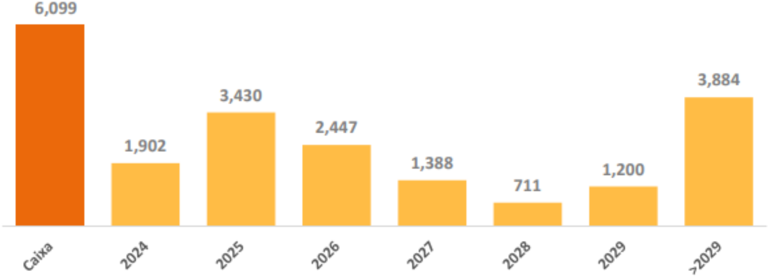
Adjusted NET DEBT X Adjusted EBITDA



* does no consider equity in earnings, considers discontinued operations and excludes impairmente effects, GSF renegotiation and effect of PIS/Cofins

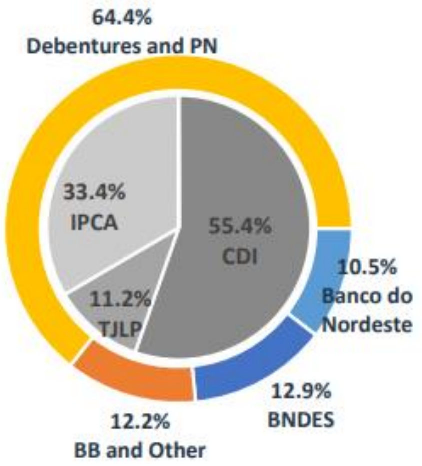
AMORTIZATION

Average maturity period: **4.0 years**



DEBT INDEXERS

Average Cost: **8.72%**



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INVESTOR RELATIONS

ri@copel.com • (41) 3331-4011 • ri.copel.com \

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