



COMPANHIA PARANAENSE DE ENERGIA – COPEL
Corporate Taxpayer ID (CNPJ/ME) 76.483.817/0001-20 –
Company Registry (NIRE) 41300036535 - CVM Registration
B3 (CPLE3, CPLE5, CPLE6, CPLE11)
NYSE (ELP)
LATIBEX (XCOP, XCOPO, XCOPU)



Approval and schedule for cancellation of the Unit Program

COPEL (“Company”), a company that generates, transmits, distributes and trade energy, with shares listed on B3 (CPLE3, CPLE5, CPLE6), the NYSE (ELPVY, ELP) and the LATIBEX (XCOP), in continuation of Relevant Fact 18/23, of 11/14/2023, that, on this date, the 209th Extraordinary General Meeting of the Company (“EGM”) approved the undo of the “1st Share Conversion and Formation of Share Deposit Certificates Program (“Unit Program”).

The approval will result in the cancellation of the share deposit certificates (“Units”) (CPLE11) and the consequent delivery of the 5 (five) shares issued by the Company each Unit, being 1 (one) common share (CPLE3) and 4 (four) class “B” preferred shares (CPLE6), preserving the Unit holders the same rights, advantages and restrictions of these shares, according to the following calendar:

12/22/2023 (Friday): Last day of trading of Units

12/26/2023 (Tuesday): Undoing of Units and trading only of shares issued by the Company, including those underlying the Units

12/28/2023 (Thursday): Credit of common shares (CPLE3) and class “B” preferred shares (CPLE6) in the portfolio of shareholders holding Units

In the US market (NYSE), the depository bank The Bank of New York Mellon (“BNY Mellon”) will adopt procedures in relation to depository receipts as described below. In the European market (LATIBEX), a financial institution will be hired to carry out the operation between B3 and LATIBEX.

Each American Depositary Share (“ADS”) of COPEL currently represents one (1) Unit. Effective December 28, 2023, the COPEL Unit American Depositary Receipt Deposit Agreement will be amended such that one (1) COPEL ADS (CUSIP#20441B605) will represent four (4) Preferred shares. No exchange of American Depositary Receipt (“ADR”) certificates is required. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility. The CUSIP will remain the same. ADR holders need not take any action in regards to this change in the deposited securities.

In addition, the COPEL Unit ADS holders will receive a distribution of new COPEL ADSs representing Common shares. Each new COPEL ADS (Ticker:ELPC) (CUSIP #20441B704) will represent 4 Common Shares.

The following are the pertinent details:

- ADR Record Date: December 27, 2023
- ADR Payable Date: December 28, 2023
- Distribution Rate: one (1) new Common ADS for every four (4) old Unit ADSs held
- Issuance Fee: \$0.05 for each new COPEL Common ADS issued

The new COPEL ADSs representing common shares (Ticker ELPC) and the COPEL ADSs representing preferred shares (ELP) are anticipated to begin trading on The NYSE on or about December 29, 2023. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR



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holders. BNY Mellon's books will be closed for all issuance and cancellation transactions of the old COPEL ADSs as of the close of business December 22, 2023 and will be opened on January 3, 2024.



More details are available in the Minutes and in the Management Proposal for the EGM, published on Copel's IR website and on the Securities and Exchange Commission portal.

Curitiba, December 18, 2023.

Adriano Rudek de Moura

Chief Financial and Investor Relations Officer

For further information, please contact the Investor Relations team:

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