



RESULTS

2Q23



DISCLAIMER



Any statements made during this event involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available.

Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur.

The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.



BUSINESS OVERVIEW

Daniel Slaviero - CEO

Transformation into TRUE CORPORATION



BRL 8.25 Price per share

BRL 4.5 bn Base Offering

BRL 1.9 bn Primary Offering

BRL 678 mm Potential
Supplementary Offer

CORPORATE PRIORITIES

Strategic management for value creation

EMPLOYEES

- Voluntary Dismissal Program (PDV)
- Retain, attract and develop talent
- Culture
- Long-term Incentives

HOLDING ROLE

- Strategic Position
- Corporate Structure
- Tax efficiency

OPERATIONAL EFFICIENCY

- Cost reduction
- Zero Base Budget
- Marketing strategy
- Technological digitization

CAPITAL ALLOCATION

- Investments
- Divestments
- Innovation

NEW SHAREHOLDING COMPOSITION

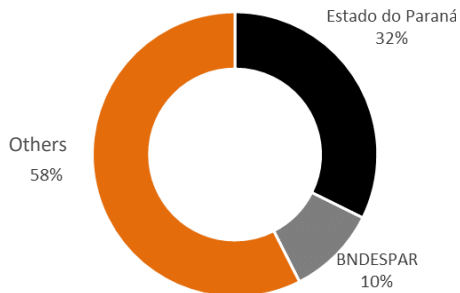
New Bylaws considering Golden Share, Poison Pill and Voting Power Limitation

Copel's share capital increased from R\$ 10,800,000.00 to **R\$ 12,680,084,070.78**

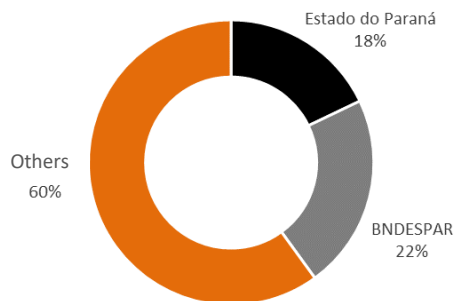
Thousand shares

Shareholders	Common	%	Preferred "A"	%	Preferred "B"	%	Golden Share	%	TOTAL	%
State of Paraná	415,013,319	32.3%	-	-	116,081,401	6.9%	1	100.0%	531,094,721	17.9%
BNDESPAR	131,161,562	10.2%	-	-	524,646,248	31.2%	-	0.0%	655,807,810	22.1%
Other	737,801,579	57.5%	3,128,000	100.0%	1,038,607,640	0.62	-	-	1,779,537,219	60.0%
TOTAL	1,283,976,460	100%	3,128,000	100%	1,679,335,289	100%	1	100%	2,966,439,750	100%

Common



TOTAL



Considering Supplementary Offer (100%)

Shareholders	Common	TOTAL
Estado do Paraná	27.0%	15.7%
BNDESPAR	10.1%	22.0%
Others	63.0%	62.4%



RESULTS 2Q23

Adriano Rudek de Moura – CFO

MAIN HIGHLIGHTS



Operating Cash Generation BRL 1.5 bn (+3.1% vs 2Q22)



EBITDA efficiency of Copel Distribuição of 16.4% LTM adjusted



Copel GeT: EBITDA impacted by IFRS in Transmission ~R\$ 260mm, with no cash effect



Copel Distribuição Tariff Readjustment – Average Effect 10.5% as of June 24, 2023



Readjustment of APRs for the 23/24 cycle to R\$1.56 billion (+13%) as of July 1, 2023



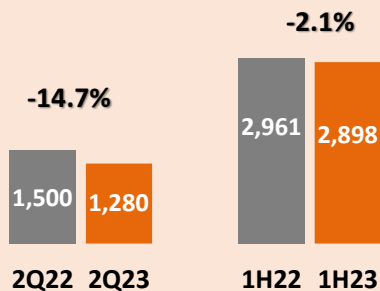
Impairment UEGA (~R\$ 149mm)

KPIs FINANCIAL

Solid cash generation of BRL 1.5 billion (+3.1%); GeT's EBITDA impacted by IFRS in transmission (-28%); and 30% growth in Dis's Ebitda (Portion B)

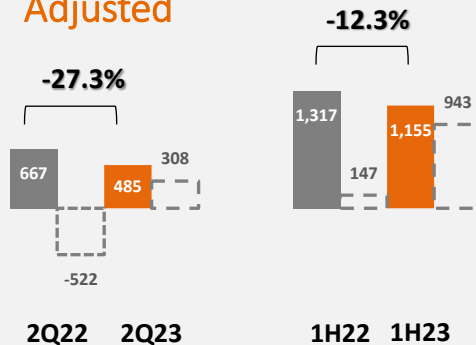
(BRL mm)

EBITDA Adjusted



IFRS effect (<IPCA) ~R\$ 260mm, partially offset by the improvement in the B DIS portion

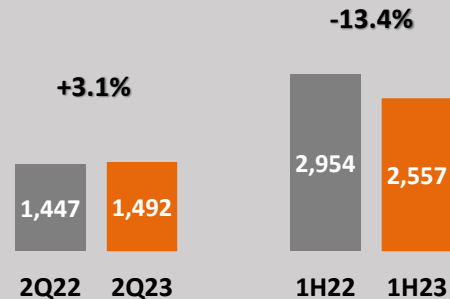
Net profit Adjusted



----- Reportado

Decrease in EBITDA, higher depreciation and amortization, increase in debt

Operating Cash Generation



DIS market reduction and GET price reduction

EBITDA ADJUSTED

Main non-recurring effects:

- Asset impairment – UEGA: R\$150 million in 2Q23
- Provision for the allocation of PIS/COFINS credits in 2Q22

	R\$'000					
Adjusted EBITDA	2Q23	2Q22	Δ%	1H23	1H22	Δ%
EBITDA	1,108.6	709.4	56.3	2,675.5	2,200.3	21.6
(-/+) Fair value in the purchase and sale of energy	22.1	(4.4)	-	(28.2)	17.4	-
(-/+) Impairment	149.1	42.1	253.9	112.1	42.1	166.4
(-/+) Tariff flag account on MMGD	-	-	-	-	(43.4)	-
(-/+) Indemnity of additional third of vacation bonus	-	-	-	138.2	-	-
(-/+) Provision/Reversal of PDI indemnities	-	-	-	-	(7.9)	-
(-/+) Reflection of the PIS/Cofins forecast	-	(58.1)	-	-	(58.1)	-
(-/+) Provision for allocation of PIS/Cofins credits	-	810.6	-	-	810.6	-
Adjusted EBITDA	1,279.8	1,499.6	(14.7)	2,897.6	2,961.0	(2.1)
(-/+) Equity in earnings of subsidiaries	(72.7)	(208.4)	(65.1)	(176.8)	(321.2)	(44.9)
Adjusted EBITDA without earnings of subsidiaries	1,207.1	1,291.2	(6.5)	2,720.8	2,639.8	3.1

EBITDA ADJUSTED PER BUSINESS

Consolidated GeT (-28% 2Q23 vs 2Q22)

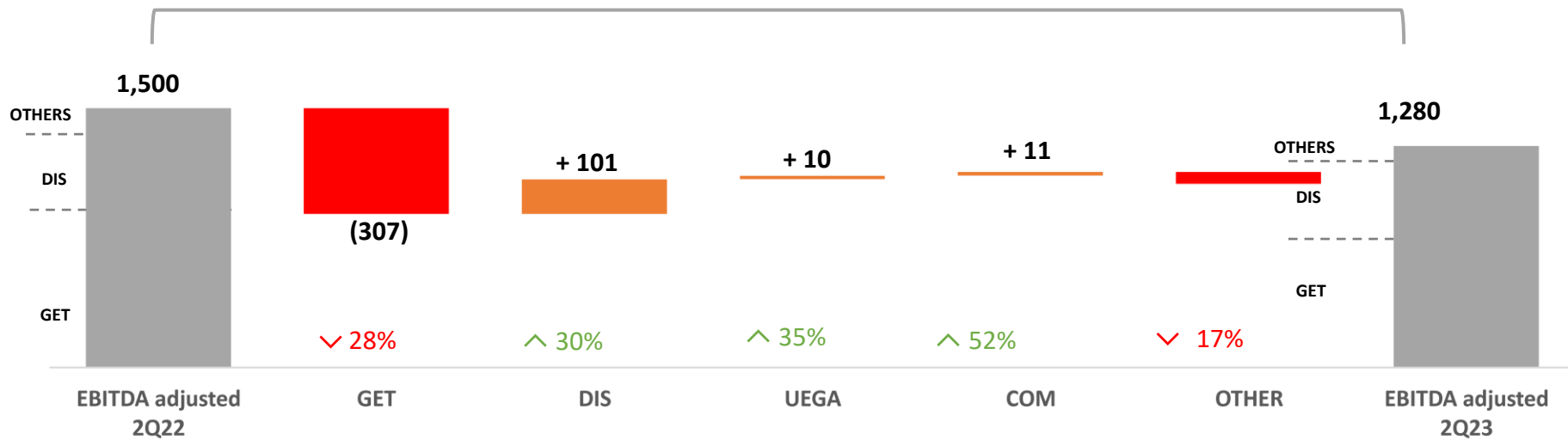
- ↘ Contract asset remuneration -102 mm
- ↘ Equity in earnig of Sub. -135 mm
- ↘ Third Party Services -21 mm

DIS (+30% 2Q23 vs 2Q22)

- ↗ Parcel B value (market) +129 mm
- ↘ Third Party Services -20 mm

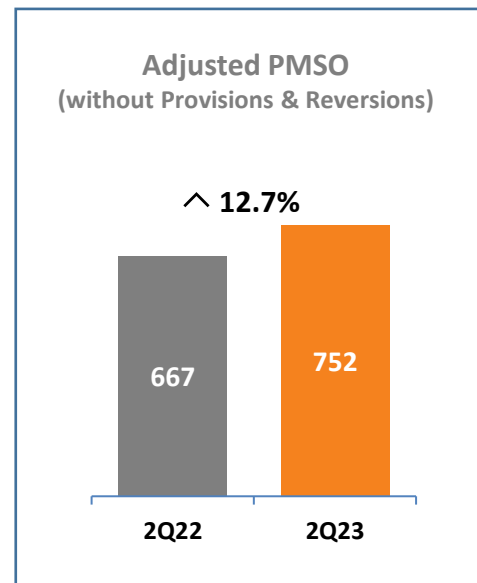
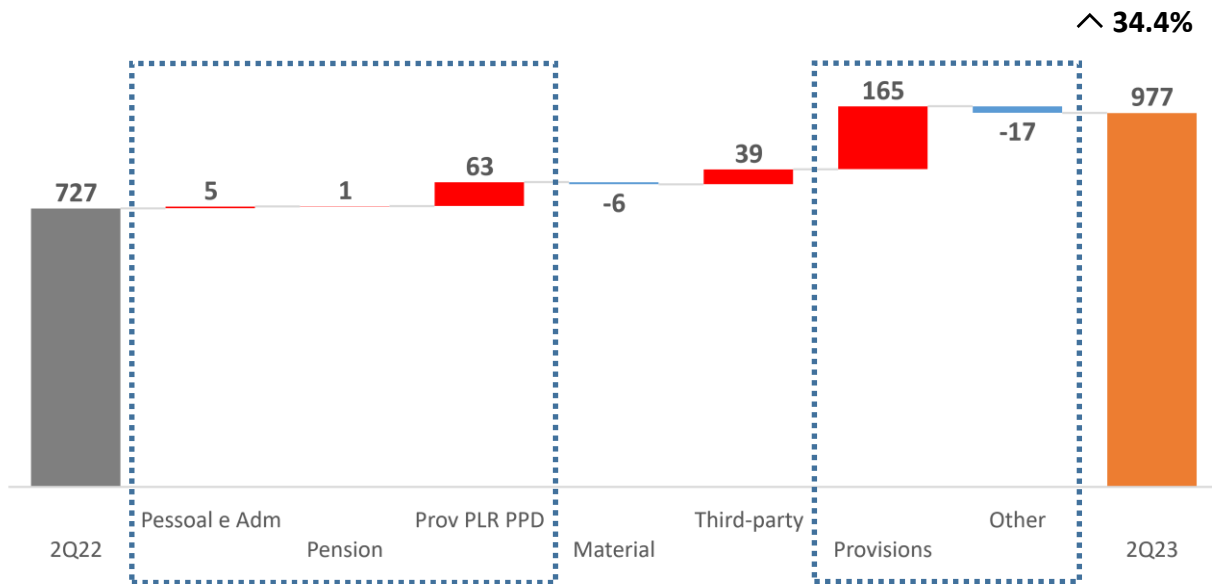
COM (+52% 2Q23 vs 2Q22)

- ↗ Improved sales margin +11 mm



PMSO - MANAGEABLE COSTS

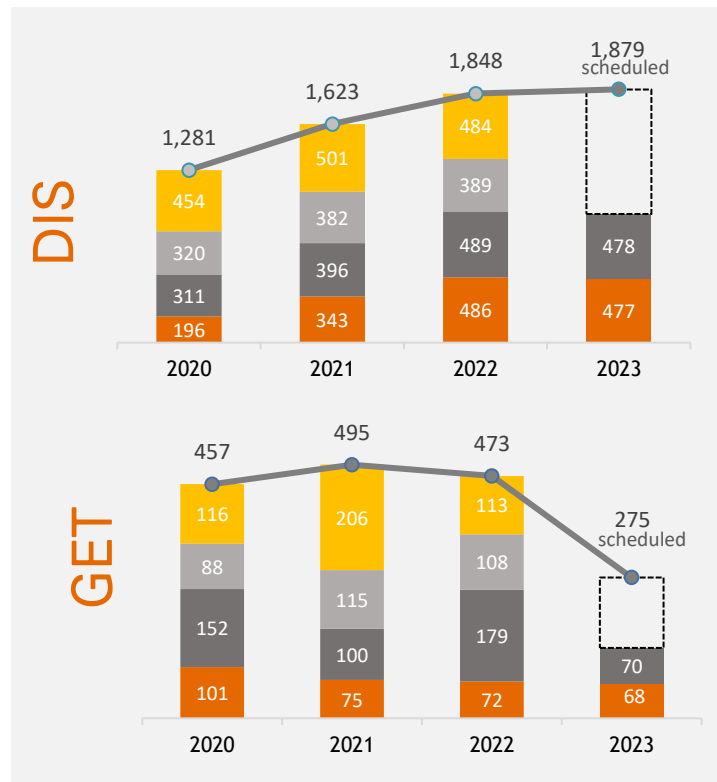
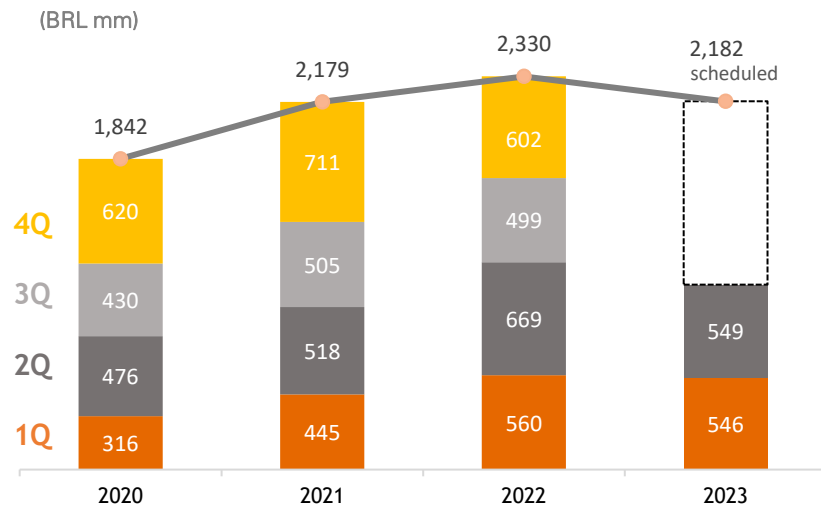
- ↗ Increase in PLR/PPD due to the return provision in 2022
- ↗ Higher Expenses with Third-Party Services resulting from new assets and maintenance of the electrical system
- ↗ Impairment in UEGA reflecting the reduction in dispatch expectations
- ↗ Litigation with ANEEL regarding the MCSD calculation methodology
- ↘ Other: Adjustment to fair value of GPS indemnity



INVESTMENT PROGRAM

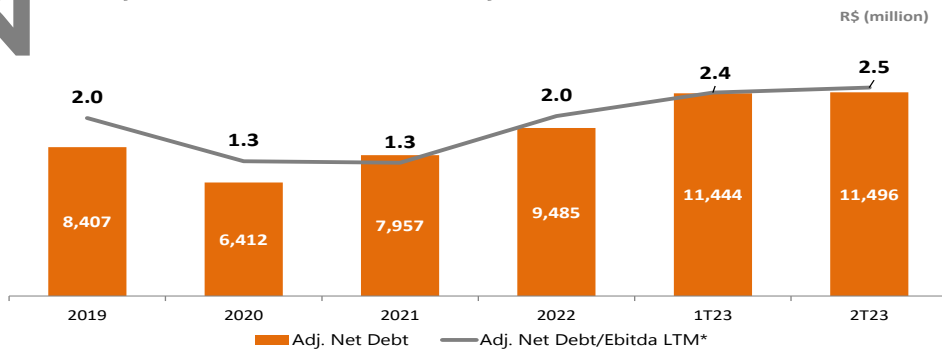
Focus on DIS's prudent investment plan (Triphasic Paraná, Smart Grid, etc.)

CONSOLIDATED



LEVERAGE AND DEBT

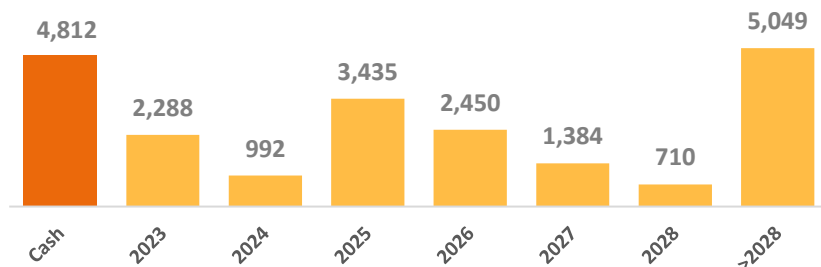
Adjusted NET DEBT X Adjusted EBITDA



* does not consider equity in earnings, considers discontinued operations and excludes impairment effects, GSF renegotiation and effect of PIS/Cofins provision

AMORTIZATION

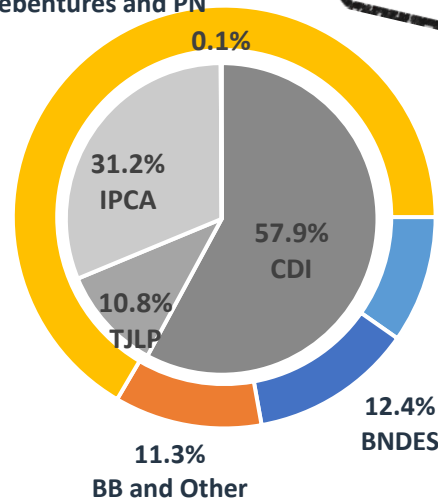
Average maturity period: 4.0 years



DEBT INDEXERS

Average Cost: 9.52%

66.5%
Debentures and PN



WITHOUT
EXCHANGE
EXPOSURE

9.7%
Banco do
Nordeste



INVESTOR RELATIONS

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