

RESULTS

4Q25



Highlights

4Q25

- Recurring Ebitda of R\$ 1.4 billion in 4Q25 (+16.1% vs. 4Q24) and R\$5.5 billion in 2025 (+10.2% vs. 2024).
- Recurring Net Income of R\$ 682.6 million in 4Q25 and R\$ 2.1 billion in 2025.
- Leverage of 2.7x net debt/Ebitda.
- Net operating cash flow of R\$ 519.2 million in 4Q25 and R\$ 3.0 billion in 2025.
- Baixo Iguaçu Hydroelectric Plant: the Company completed the divestment of the asset, with an equity value of R\$ 1.7 billion.

- Novo Mercado: migration completed on December 22, 2025, with payment of a premium of R\$ 1.3 billion. Copel began operating exclusively with common shares (CPLE3), consolidating a simpler, more transparent corporate structure aligned with best market practices.
- Shareholder remuneration: in 4Q25, the following distributions were approved: (i) dividends of R\$ 1.35 billion - equivalent to R\$ 0.4546 per common share (p.a.); Interest on Equity of R\$ 1.1 billion (R\$ 0.3704
- Curtailment compensation: non-recurring event of R\$ 273.4 million related to curtailment reimbursement (due to external unavailability or reliability requirements) from September 2023 to November 2025. Impact of R\$ 265.7 million on Ebitda.

*Payout and dividend yield consider the distribution of the premium for migration to the Novo Mercado.



Financial Indicators

Financial Indicators

Indicator Highlights	R\$ million					
	4Q25	4Q24	Δ%	2025	2024	Δ%
Ebitda (R\$ million)	1,848.8	1,298.9	42.3	6,526.9	5,529.7	18.0
Recurring Ebitda (R\$ million)	1,358.1	1,169.6	16.1	5,533.8	5,021.7	10.2
Net profit (R\$ million)	1,066.6	575.2	85.4	2,669.0	2,307.8	15.7
Recurring Net Income (R\$ million)	682.6	526.6	29.6	2,105.7	2,140.6	(1.6)
EPS - Earnings per share (R\$) ¹	0.23	0.18	27.8	0.90	0.89	1.1
Return on Equity ²	10.5	11.6	(9.5)	10.5	11.6	(9.5)
Ebitda margin	25.7	21.6	19.0	25.0	24.4	2.5
Recurring Ebitda Margin	19.8	19.9	(0.5)	21.6	22.3	(3.1)
Recurring Operating Margin	14	13.5	3.7	15.8	15.8	—
Book value per share (R\$)	7.74	8.59	(9.9)	7.74	8.59	(9.9)
PL indebtedness	86.8	69.3	25.3	86.8	69.3	25.3
Current Liquidity	1.0	1.3	(23.1)	1.0	1.3	(23.1)
Leverage ²	2.7	2.6	—	2.7	2.6	—

¹ Considers net income attributed to shareholders of the parent company

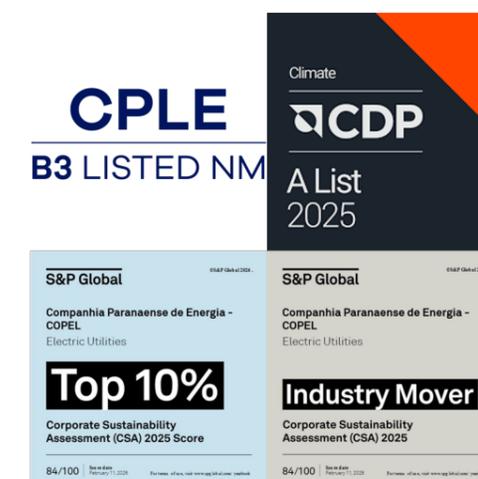
Amounts subject to rounding.



Results Webcast

February 27, 2026 | 10h BRT

[Access link](#)



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Message from the CEO

We closed 2025 with a historic milestone for Copel: our migration to the *Novo Mercado*, the highest corporate governance standard in the Brazilian capital market. This achievement represents far more than a change in listing segment—it reinforces our strategic commitment to transparency, fairness, and sustainable value creation. It also strengthens our management practices and aligns us with the rigorous principles required by investors in Brazil and around the world.

Entering the *Novo Mercado* enhances our credibility and increases Copel's attractiveness among investors who prioritize companies with strong governance practices. It also simplifies our corporate structure, making it clearer and more efficient, with benefits that will be felt for years and decades to come.

This step aligns directly with the strategic plan outlined by the Company and presented during the most recent Copel Day. With a clear long-term vision and opportunities for both organic and inorganic growth in the electricity sector, Copel stands out thanks to its competitive advantage as an integrated energy company in Brazil. This position is reinforced by our relentless pursuit of excellence in customer experience and the strength of our human capital—qualified teams, transformative leaders, and high-performance professionals who drive our evolution. Serving our customers well remains our core purpose.

Our commitment to generating sustainable value includes investments totaling R\$ 17.8 billion over the next five years, allocated strategically to strengthen service quality, expand operational efficiency, and spur innovation. This long-term planning, combined with financial discipline and balanced capital allocation, ensures consistent progress on our priority projects.

Pursuing greater operational efficiency and portfolio optimization, we completed the divestment of the Baixo Iguaçu Hydroelectric Plant, valued at R\$ 1.7 billion, as well as the decommissioning of small hydroelectric and solar plants valued at R\$ 450.5 million. We also consolidated ownership of the Mauá Hydroelectric Plant and the Mata de Santa Genebra transmission company—two important assets in Copel's operations. The assets swap with Axia (formerly Eletrobras) closes a cycle of portfolio simplification and continuous review of operating assets.

In 2025, Copel recorded recurring Ebitda of R\$ 5.5 billion, a 10.2% increase compared to the previous year, and recurring net income of R\$ 2.1 billion. This performance underscores the strength of our integrated model, with the generation, distribution, transmission, and commercialization segments all contributing significantly to our solid and consistent results.

We remain committed to strict capital allocation discipline, defining the Company's optimal capital structure and launching a new Dividend Policy recognized as one of the most robust in the sector. Designed to ensure predictability and return—and supported by the Company's positive performance—the policy enabled the distribution of R\$ 2.5 billion in earnings, in addition to the R\$ 1.3 billion premium related to the migration to *Novo Mercado*, totaling R\$ 3.8 billion delivered to shareholders. This occurred concurrently with the execution of a R\$ 3.6 billion investment program and the acquisition of R\$ 70 million in shares in January 2025 as part of the buyback program initiated in November 2024.

At our DisCo, we achieved recurring Ebitda of R\$ 2.6 billion (+5.4%), recurring net income of R\$ 1.1 billion, and a record investment of R\$ 3.0 billion directed toward modernizing, expanding, and automating electrical infrastructure. We completed the largest three-phase network investment program in Brazil, totaling 25,000 km of lines, strengthening service quality and our ability to serve rural areas. We also reached the milestone of 2 million smart meters installed, consolidating the largest Smart Grid program in Latin America—the Intelligent Electric Grid—enhancing efficiency and improving the customer experience.

Our GenCo maintained strong performance, benefiting from opportunities in our hydroelectric portfolio and high availability in the transmission segment. The segment recorded recurring Ebitda of R\$ 2.9 billion and R\$ 630 million in investments, primarily aimed at strengthening and improving transmission assets. These efforts ensure reliability and safety in the electrical system and earned Copel recognition from Aneel as the best energy transmission company in the country.

The TradeCo also performed well, supported by efficient resource modulation in the generation portfolio and by capturing opportunities in markets with attractive prices. Despite a challenging environment in the free market, our trading company reaffirmed its position among the largest players in Brazil, consolidating itself as a competitive differentiator in integrated portfolio management.

The year 2025 highlights Copel's evolution into a modern company, prepared for future challenges and committed to sustainable development for society, customers, employees, and shareholders.

The Company structures its processes and initiatives to foster a culture of sustainability and the creation of shared value. Our objective is to embed ESG considerations throughout the organization, reinforcing our commitment to sustainable development and long-term resilience. We highlight our main pillars and areas of action: a 100% renewable energy mix; a sustainable fleet and facilities; the Smart Grid Program (the largest in Latin America); and environmentally responsible, socially fair, and economically viable operations that comply with regulations and create value for stakeholders.

In 2025, we revisited the components of Copel's Culture, supported by our Ambition—which drives us—and our Values—which guide our actions: (i) Our strength is our people; (ii) Every customer matters; (iii) We deliver extraordinary results; (iv) Driven by the future; and (v) Safety and ethics are non-negotiable.

We believe that fostering an ownership mindset among all employees is essential to fulfilling our Reason for Being: "Lighting lives with pure energy." This is what connects us to the society on a daily basis.

The year 2025 marks Copel's evolution as a modern company, committed to operational efficiency and sustainable value creation for society, customers, employees, and shareholders. We enter a new cycle with responsibility, discipline, and a long-term vision, determined to achieve our ambition of **being the company that creates the most value in the Brazilian electricity sector.**



Daniel Slaviero

President of Copel

1. Consolidated Results

The consolidated results are composed of the consolidated operations of Copel (Holding), Copel Geração e Transmissão (GenCo), Copel Distribuição (DisCo), Copel Comercialização (TradeCo), and other equity interests¹. The following analyses refer to the fourth quarter of 2025 (4Q25) compared to the same period in 2024 (4Q24) and, when applicable, to the accumulated results of 2024 and 2025.

1.1 Ebitda

Copel recorded recurring Ebitda² of R\$ 1,358.1 million in 4Q25, an increase of 16.1% compared to R\$ 1,169.6 million recorded in 4Q24. This result reflects the Company's ability to consistently generate value, supported by the strength of its assets and the efficient execution of its operational and commercial strategy. DisCo accounted for approximately 53.6% of this result, while GenCo and TradeCo accounted for approximately 48.4%³.

(i) Genco's Ebitda grew 24.3% (+R\$ 127.8 million) compared to 4Q24, totaling R\$ 654.2 million, as a result of the following factors: **i.** an increase in revenue from electricity grid availability in the amount of R\$ 102.7 million, mainly explained by the incorporation of the transmission company Mata de Santa Genebra S.A. (MSG) and an average increase of 2.2% in the RAP of transmission companies wholly owned by Copel GeT for the 2025/2026 cycle, excluding MSG; **ii.** a decrease of R\$ 86.1 million in recurring manageable costs (PMSO) (more details below, in the section on manageable costs); **iii.** an increase of R\$ 34.9 million, resulting from the positive effects on transactions carried out in the Short-Term Market (MCP), in particular the modulation of the hydroelectric generation portfolio, given the behavior of the Settlement Price of Differences (PLD) in the South submarket during the period; and **iv.** a reduction of R\$ 10.8 million in electricity grid usage charges, resulting from the increase in the share of the locational signal in the calculation of the TUST.

This result was partially offset by the increase in the cost of electricity purchased for resale, as a result of the combination of lower GSF (67.4% in 4Q25 versus 79.9% in 4Q24) and higher PLD (R\$ 264.70/MWh in 4Q25, versus R\$ 216.36/MWh in 4Q24), as well as a greater deviation in generation and the result of the increase in *curtailment*, which rose from 15.7% in 4Q24 to 34.2% in 4Q25. See section 3.1 for more details;

(ii) Elejor's Ebitda increased by R\$ 23.6 million when compared to 4Q24, driven by the higher volume of energy traded in bilateral contracts in the period and the increase in the average sale price;

(iii) TradeCo's Ebitda increased by R\$ 18.8 million compared to 4Q24, mainly reflecting the 69.7% increase in energy sales in bilateral contracts (3,824 GWh compared to 2,253 GWh in 4Q24), and the commercialization strategy to mitigate the effects of contracts with generation from intermittent sources, with an impact of approximately R\$ 18.0 million in 4Q24;

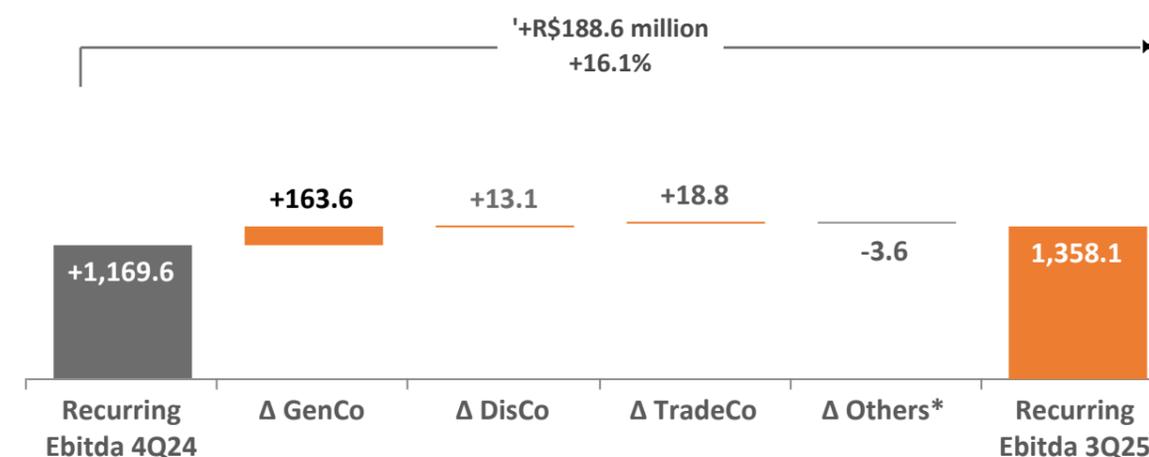
(iv) the 1.8% increase in DisCo's Ebitda (+R\$ 13.1 million) compared to 4Q24 resulted mainly from the Annual Tariff Adjustment (RTA) in June 2025, with an average effect of 1.3% on portion B, slightly offset by a 0.1% reduction in the Billed Wire Market. More details in section 4.1.

This result was partially offset by the decrease of R\$ 10.0 million in TradeCo's Ebitda, basically due to the lower sales margin, of R\$ 7.3 million, and the Ebitda from discontinued operations, of R\$ 20.2 million, recorded at Copel (Holding) in 3Q24 and absent in 3Q25.

The non-recurring items excluded in the calculation of Recurring Ebitda are shown in the following table:

	R\$ million					
Recurring Ebitda	4Q25	4Q24	Δ%	2025	2024	Δ%
Ebitda	1,848.8	1,298.9	42.3	6,526.9	5,529.7	18.0
(-/+ Fair value on purchase and sale of energy	6.4	10.6	(39.6)	(18.6)	36.6	—
(-/+ Provision/Reversal of severance pay	0.5	—	—	21.5	18.3	17.5
(-/+ Disposal of assets/de-crossing	(131.6)	—	—	(477.3)	(264.4)	80.5
(-/+ Ebitda from discontinued operations	—	—	—	—	58.6	—
(-/+ Compensation for curtailment	(265.7)	—	—	(265.7)	—	—
(-/+ Equity equivalence	(38.0)	(55.8)	(31.9)	(240.0)	(281.2)	(14.7)
(-/+ New Replacement Value - NRV	(88.6)	(33.0)	168.5	(161.2)	(82.4)	95.6
(-/+ IFRS effect (Corporate/Regulatory Transmission Revenue	26.3	(51.1)	(151.5)	148.2	6.5	2,180.0
Recurring Ebitda	1,358.1	1,169.6	16.1	5,533.8	5,021.7	10.2

Consolidated Recurring Ebitda



*Includes Ebitda from discontinued operations, Copel (Holding), Copel Serviços, Elejor and eliminations and reclassifications between group companies.

¹ Copel Serviços, Elejor, and other interests in generation assets.

² Excluding non-recurring items, mark-to-market (MTM) at Copel Comercialização, new replacement value due to adjustment to present value of indemnifiable assets (VNR) of Copel Distribuição, equity equivalence and effects of IFRS on transmission contract assets.

³ Holding, Copel Serviços and Elejor accounted for -2.0% of recurring Ebitda.

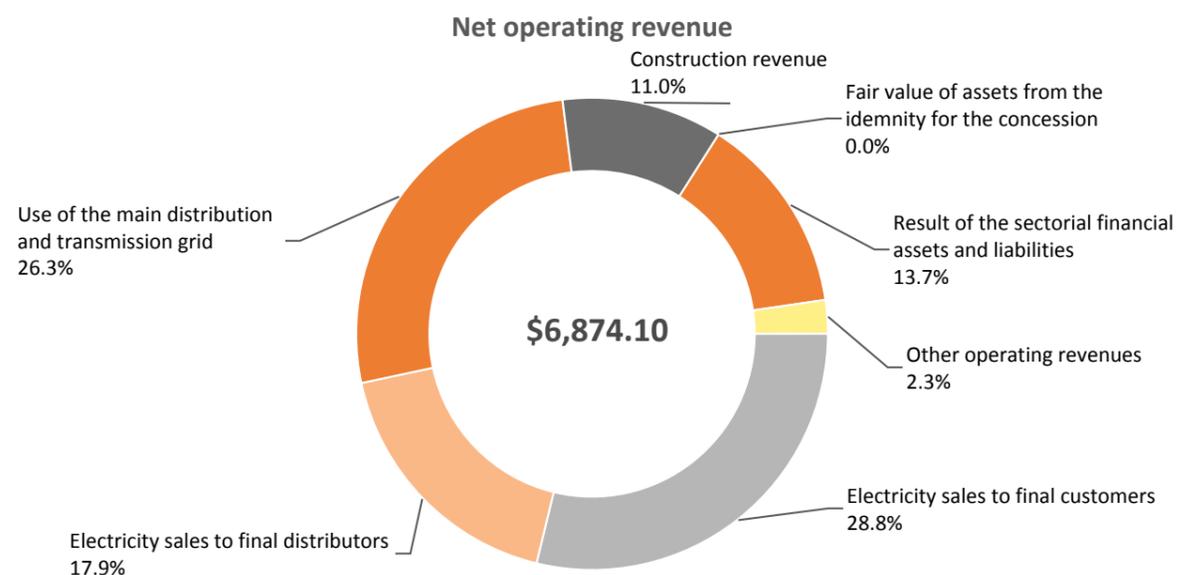
1.2 Operating Revenue

Recurring Net Operating Revenue, including IFRS effects in the energy transmission segment and excluding VNR, MTM, and non-recurring events, totaled R\$ 6,874.1 million in 4Q25, an increase of 16.9% compared to R\$ 5,881.4 million recorded in 4Q24. This result mainly reflects the following increases:

- (i) R\$ 669.9 million (+245.5%) in the result of sectoral financial assets and liabilities (CVA), as a result of adherence to tariff coverage in relation to costs with Parcel A, especially with energy purchased for resale and return of PIS/COFINS to DisCo's consumers in the period;
- (ii) R\$ 409.8 million (+50.0%) in electricity supply revenue, with the following highlights: i. an increase of R\$ 321.9 million in supply revenue, due to a 69.7% growth in the volume of energy sold for TradeCo's bilateral contracts and higher energy sales in the Free Contracting Environment - ACL in Elejor's portfolio; and ii. an increase of R\$ 109.0 million in Copel DIS revenue due to higher energy sales in the short-term market (MCP) and in the Surplus and Deficit Compensation Mechanism (MSCD). This result was partially offset by an increase of R\$ 37.1 million (+39.7%) in the generation deviation in wind farms;
- (iii) R\$ 190.7 million (+33.6%) in construction revenue, mainly due to the increase in the volume of works related to DisCo's investment program (see topic 2), which includes investments aimed at improving and modernizing infrastructure and improving customer service, with no effect on the result given the equalization of the amount recorded in costs and expenses; and
- (iv) R\$ 19.5 million (+14.1%) in other revenues, mainly explained by DisCo's infrastructure sharing agreements.

This result was partially offset by the reduction:

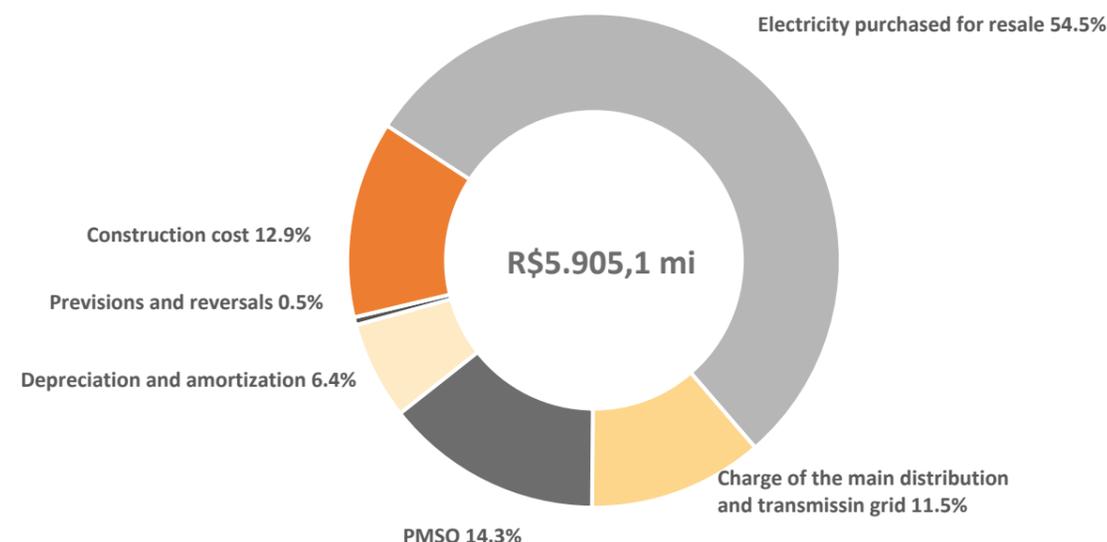
- (i) of R\$ 220.8 million (-10.0%) in electricity supply revenue due to the 5.5% reduction in the Energy Tariff (TE) in RTA/2025 and the 4.9% reduction in captive market consumption. It should be noted that revenue from energy supply consists of energy purchased from the generator, associated sector charges, and costs related to technical losses. This set of components does not include a remuneration margin for the distribution concessionaire.
- (ii) of R\$ 74.4 million (-3.9%) in revenue from electricity grid availability, negatively impacted by the R\$ 334.4 million increase in CDE Uso charges at DisCo.



1.3 Operating costs and expenses

In 4Q25, recurring operating costs and expenses totaled R\$ 5,905.1 million, an increase of 16.1% compared to R\$ 5,088.2 million recorded in 4Q24. The cost of electricity purchased for resale represents 54.5% of total costs incurred in the quarter, followed by construction costs with a 12.9% share, PMSO (Personnel, Material, Services and Other) with 14.3%, sector charges with 11.5%, and others with a 6.9% share.

Breakdown of Costs and Expenses



The main variations in the period are:

- (i) an increase of R\$ 611.7 million (+23.5%) in electricity purchased for resale, mainly due to: i. an increase of R\$ 338.5 million in the purchase of energy from DisCo, with emphasis on the higher volume from the distributed generation system (+R\$ 209.9 million) and the acquisition of energy at auction (+R\$ 122.5 million); and ii. the increase of R\$ 321.8 million (+21.9%) at TradeCo due to the acquisition of electricity in bilateral contracts;
- (ii) the increase of R\$ 190.7 million (+33.6%) in construction costs, mainly due to DisCo's investment program, with no effect on the result given the equalization of the amount recorded in construction revenue; and
- (iii) an increase of R\$ 55.7 million in recurring manageable costs (PMSO).

This result was partially offset by a reduction of R\$ 86.4 million (-73.7%) in provisions and reversals, mainly due to a decrease of R\$ 62.3 million in provisions for litigation, especially civil and labor litigation, and the effect of impairment of assets in the amount of R\$ 26.6 million recorded in 4Q24 and not present in the current period.

For recurring manageable costs (PMSO), the 7.1% increase is due to the following factors: i. a 14.0% increase (+R\$ 42.3 million) in third-party service expenses, concentrated in the DisCo and linked to electrical system maintenance activities, including costs for cleaning the right-of-way; ii. a 14.2% growth (+R\$ 31.8 million) in personnel costs, influenced by the reversal of R\$ 28.2 million in profit sharing and results - PLR in Q4 2024 and not present in the current quarter; and iii. an increase of R\$ 19.4 million in material costs, mainly in the electrical system due to asset refurbishment (+R\$ 10.9 million) and O&M costs with wind farms (+R\$ 7.1 million).

The result of PMSO was partially offset by a 20.2% reduction (-R\$ 35.0 million) in other costs and expenses, mainly due to net losses on the decommissioning of assets in 4Q24 in the amount of R\$ 69.4 million, compared to R\$ 33.9 million in the current quarter.

The table below shows manageable costs with a comparison between quarters and year-to-date:

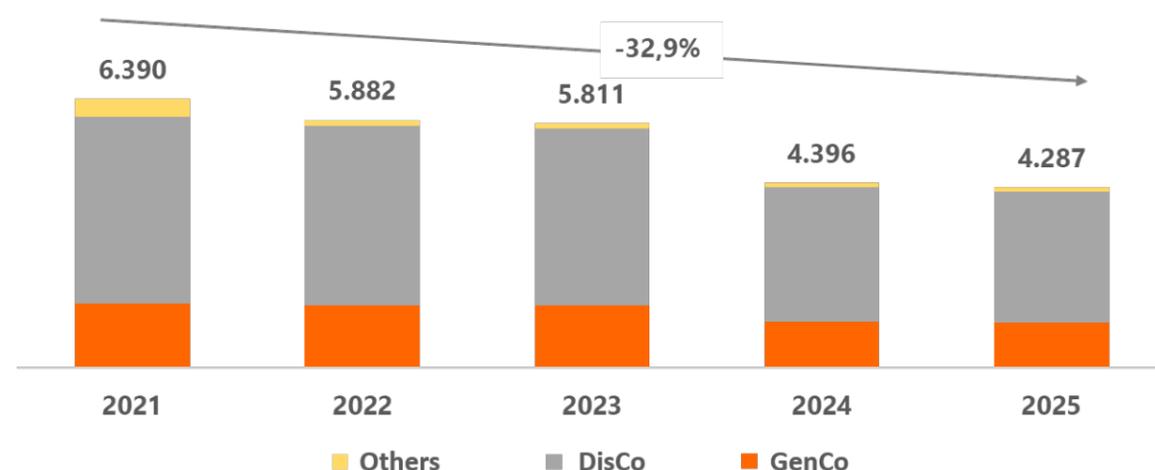
	R\$ million					
Recurring Manageable Costs	4Q25	4Q24	Δ%	2025	2024	Δ%
Staff and administrators	256.1	224.3	14.2	939.3	1,063.5	(11.7)
Social security and assistance plans	57.7	60.4	(4.5)	234.5	259.3	(9.6)
Material	44.0	24.6	78.9	108.0	86.9	24.3
Third-party services	343.9	301.6	14.0	1,192.3	1,074.3	11.0
Other operating costs and expense *	138.6	173.6	(20.2)	497.3	505.3	(1.6)
TOTAL	840.3	784.5	7.1	2,971.4	2,989.3	(0.6)

*Excludes the effects of the following non-recurring items: Personnel - Reversal/provision for Voluntary Dismissal Program; and Others - disposal of assets/assets swap

Neutralizing the effects of provisions related to Performance Bonus (PPD), Profit Sharing (PLR) and Long-Term Incentives (ILP), there was a reduction of R\$ 9.2 million (-4.5%) in personnel and management costs in the quarterly comparison, due to a 2.5% reduction in the total number of employees between the periods, partially offset by the *pro rata* provision between October and December of the collective bargaining agreement - ACT 2025, with a salary adjustment of 5.01% based on the National Consumer Price Index (INPC), considering 12 months until September 2025. Isolating the effects of cumulative inflation measured by the INPC, which was 3.9% between January and December 2025, there was an 8.1% reduction in Personnel.

	R\$ million					
Recurring Personnel costs	4Q25	4Q24	Δ%	2025	2024	Δ%
Staff and administrators	256.1	224.3	14.2	939.3	1,063.5	(11.7)
(-/+) Profit sharing, PPD and ILP	(61.7)	(20.7)	(922.7)	(191.0)	(186.3)	2.5
TOTAL	194.4	203.6	(16.1)	748.3	877.2	(14.7)

Evolution of the workforce



1.4 Equity Income Result

Equity income from jointly controlled entities and other Copel affiliates in 4Q25 decreased by 31.9% compared to the same period last year (R\$ 37.9 million, compared to R\$ 55.8 million recorded in 4Q24). The decrease is mainly due to the consolidation of 100% of the transmission company Mata de Santa Genebra S.A. - MSG, as of June 1, 2025, and the decrease in the restatement of contract assets in the transmission segment, caused by lower inflation in the quarters (IPCA of 0.60% vs. 1.48% in 4Q24).

1.5 Financial Results

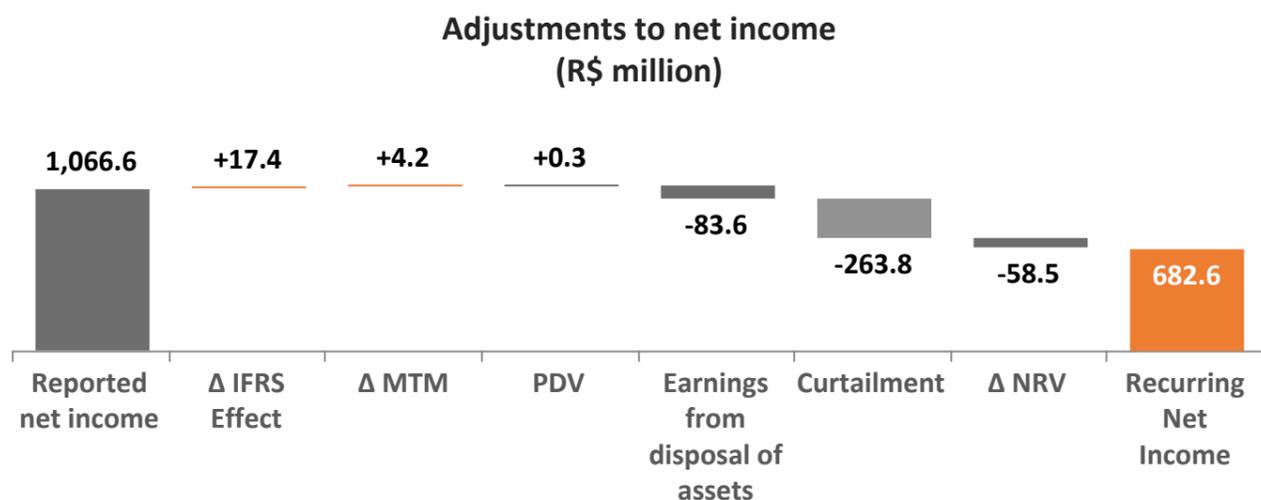
The financial result was negative at R\$ 507.4 million in 4Q25, compared to R\$ 376.7 million negative in 4Q24, a negative increase of R\$ 130.6 million (+34.7%). This variation mainly reflects the increase in debt expenses of R\$ 126.4 million (+29.4%), due to the increase in debt and a reduction of R\$ 30.8 million in income from financial investments. These effects were partially offset by a R\$ 49.3 million reduction in monetary variations in litigation, especially civil litigation.

	R\$ million					
Financial Results	4Q25	4Q24	Δ%	2025	2024	Δ%
Financial Income	318.1	327.6	0.0	1,343.7	1,184.8	13.4
Financial Expenses	(825.5)	(704.3)	0.2	(3,142.0)	(2,341.8)	34.2
Total Financial Result	(507.40)	(376.70)	34.70	(1,798.30)	(1,157.00)	55.40

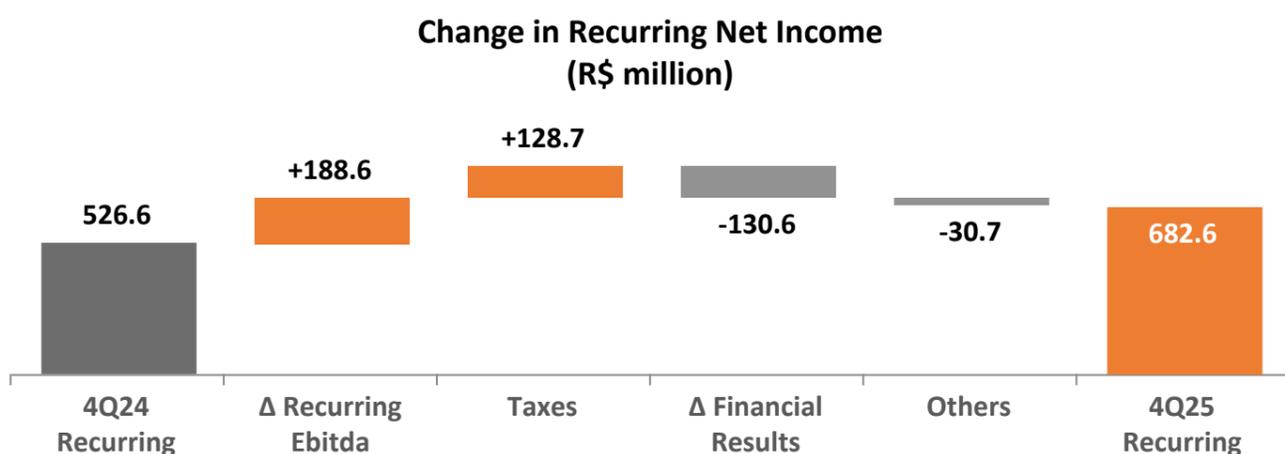
1.6 Consolidated Net Profit

Copel recorded reported net income of R\$ 1,066.6 million in 4Q25, compared to R\$ 575.2 million in 4Q24, an increase of 85.4%, mainly due to the improved operating performance highlighted above and the decrease in taxes (-R\$ 85.0 million), essentially due to the declaration of Interest on Equity (JCP) in 4Q24. This result was partially offset by lower financial income (-R\$ 130.6 million) and a decrease in income from equity method investments (-R\$ 17.8 million), mainly due to the consolidation of MSG and a lower IPCA adjustment in the period.

The main adjustments to net income in 4Q25 were:



Excluding non-recurring effects and factors with no cash impact — such as VNR, MTM, IFRS adjustments at transmission companies, and net income from discontinued operations — recurring net income grew 29.6% compared to 4Q24, reaching R\$682.6 million. This performance was mainly driven by the increase in recurring Ebitda and the reduction in the tax burden resulting from JCP, effects partially offset by the decline in financial results and the lower contribution from equity accounting.



1.7 Debt and Leverage

Copel's total consolidated debt as of December 31, 2025, was R\$ 20,038.9 million, a 12.9% change compared to the amount recorded on December 31, 2024, of R\$ 17,753.8 million. The following table and graphs show the indebtedness of Copel and its subsidiaries on December 31, 2025.

Debt per Subsidiary

R\$ million				
R\$ mil	GenCo ²	DisCo	Others ³	Total
Total Debt ¹	10,961.5	9,006.0	71.4	20,038.9
Availability	2,921.3	400.1	417.4	3,738.8
Adjusted Net Debt	8,040.2	8,605.9	(346.0)	16,300.1
Leverage				2.7x
Duration (years)	3.1	3.3	3.8	3.4

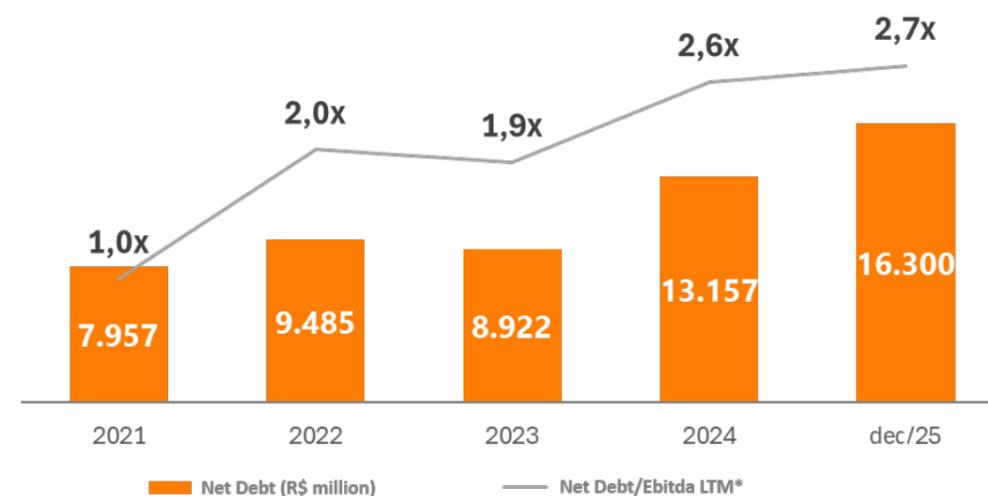
¹ Considers the effect of WAP on debentures.

² Includes Copel Geração e Transmissão S.A. (parent company).

³ Includes Copel Serviços, wind farms (Brisa Potiguar, Cutia, Jandaíra, Vilas, Aventura, and SRMN) and transmission companies (Costa Oeste and Marumbi).

On December 31, 2025, consolidated leverage reached 2.7x, reflecting net debt of R\$ 16,300.0 million—an increase of 0.1x compared to the end of 2024, when it stood at 2.6x. Despite the increase, the indicator remains at a comfortable level and within the parameters defined by the Company's optimal capital structure, with a target range of 2.8x and a band of 2.5x to 3.1x, provided that it converges to 2.8x within 24 months.

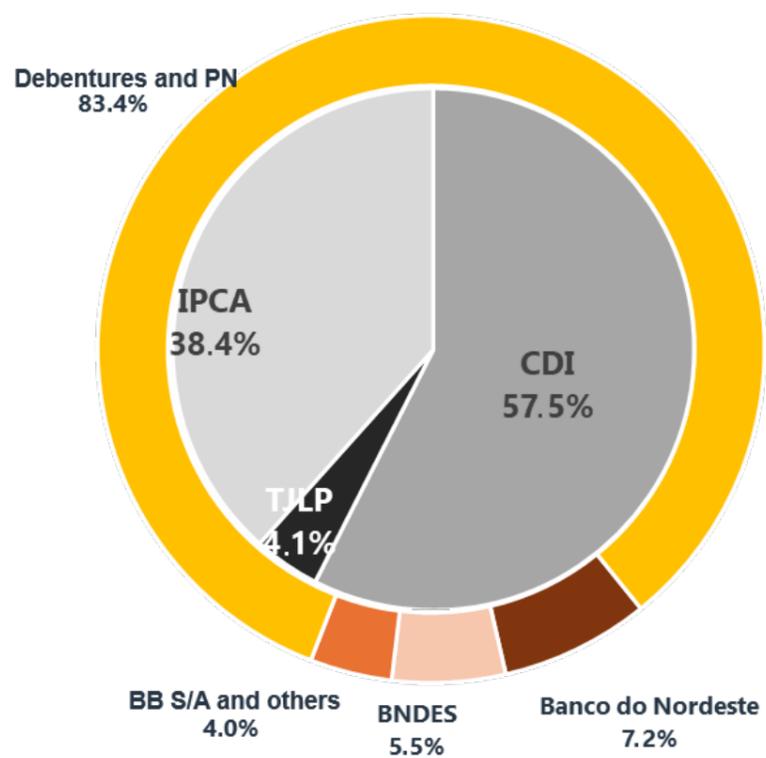
Adjusted Net Debt/Recurring Ebitda



*excludes equity equivalence, considers discontinued operations and excludes the effects of impairment, severance pay, MTM, GSF renegotiation, losses on decommissioning of assets, and gains on disposal of assets/de-crossing.

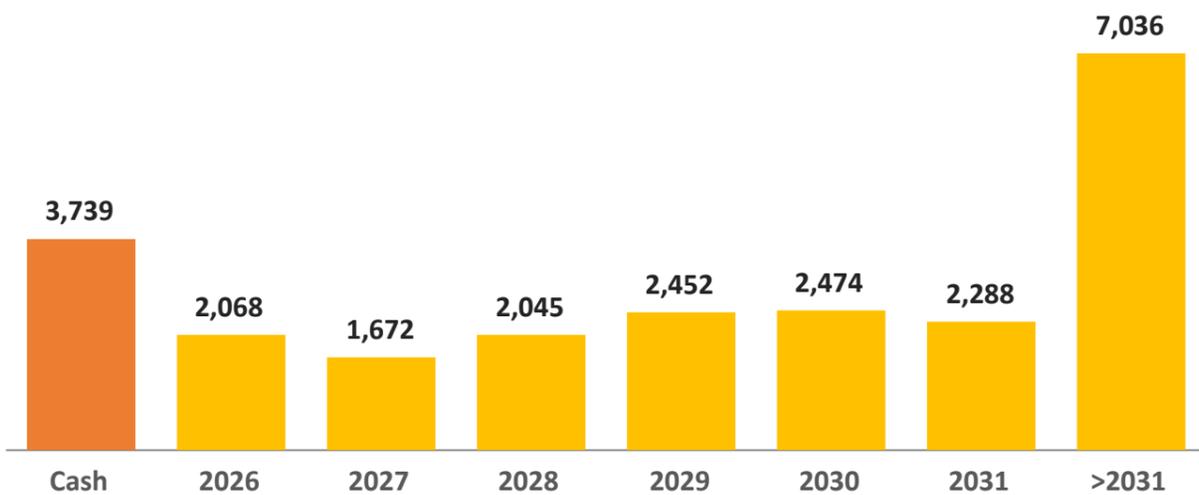
The average cost of debt at nominal rates on September 30, 2025, is 13.22% (11.96% on December 31, 2024), which is equivalent to 88.73% of the CDI (98.46% of the CDI on December 31, 2024).

Debt Composition and Indexation



Amortization - R\$ million

Average term: 4.9 years (vs. 4,2 years in 2024)



2. Investments

In Q4 2025, the amount realized from the investment program was R\$ 767.6 million, of which 82.5% was by Copel DIS and 16.5% by GenCo, TradeCo, and Copel (Holding).

In 2025, R\$ 3,592.5 million was invested, with 82.4% invested in DisCo, with 90.7% allocated to electrical assets and 9.3% to investments in non-electrical assets and other investments. Excluding the investment in the acquisition of Mauá HPP and MSG (asset swap), investment in 2025 was R\$ 3,395.9 million.

Subsidiary / SPE	R\$ million			
	4Q25	4Q24	2025	2024
DisCo	641.3	543.1	2,959.0	2,196.9
GenCo	123.0	135.3	626.7	263.0
Generation ¹	25.8	31.4	147.5	79.6
Hydroelectric	12.0	11.7	52.8	40.0
Wind	13.8	19.7	94.7	39.6
Transmission	77.5	70.7	245.9	124.6
Improvements/Reinforcement ²	70.6	70.5	229.3	123.6
Other Investments	6.9	0.2	16.6	1.0
Other GenCo Projects ³	19.7	33.2	233.3	58.8
Copel (Holding)	1.9	0.5	3.7	2.0
TradeCo	1.4	0.9	2.0	1.3
Copel Serviços and other equities⁴	0.0	0.0	1.1	40.6
Total	767.6	679.8	3,592.5	2,503.8

¹ Includes acquisition of R\$ 196.6 million from the consolidation of Mauá HPP and MSG

² Includes Facility Modernization Plan - PMI.

³ Includes modernization of COGT (Generation and Transmission Operations Center), modernization of GPS Parigot de Souza HPP and Marumbi and Uirapuru SPEs

⁴ Includes an innovation plan in the energy sector aligned with the investment thesis, Copel's innovation programs, and ESG practices

Investments made in the distributor are essentially allocated to the Paraná Three-Phase and Smart Grid projects, with the aim of modernizing, automating, and renovating the distribution network with standardized technologies to support automation equipment. Among the benefits of the projects are the reinforcement of rural networks to reduce outages and ensure support for agribusiness growth in the state of Paraná, reduction of O&M and commercial service costs, and improvement in the control of the Equivalent Interruption Duration per Consumer Unit (DEC) and Equivalent Interruption Frequency per Consumer Unit (FEC) indicators. The program consists of the following pillar projects:

- **Paraná Three-Phase:** covers the improvement and renovation of rural distribution networks in the Company's concession area, with the implementation of a three-phase network and the creation of redundancy in the main rural branches. In 2025, the program was completed, totaling 25,000 km of three-phase network built.
- **Smart Grid:** aims to implement a private communication network with standardized technology to serve all distribution network automation equipment and advanced metering infrastructure. By the end of 2025, 2,026,837 smart meters had already been installed. The program identified advances

for our operation, with a reduction in man-hours and kilometers traveled by teams, fewer non-technical losses, improved quality, and reduced compensation for violations of quality performance limits.

During the quarter, investments made in GenCo were mainly directed towards strengthening and improving transmission lines, maintaining and modernizing hydroelectric power plant generating units, and improving the performance of wind assets. These segments accounted for 78.4% of the total invested during the period.

3. Copel Geração e Transmissão (GenCo)

(Consolidated Result)

3.1 Economic and Financial Performance

GenCo reported recurring Ebitda⁴ of R\$ 651.2 million, an increase of 24.3% or R\$ 127.8 million over the R\$ 526.4 million recorded in 4Q24.

This result mainly reflects:

- (ii) higher revenue from electricity grid availability, in the amount of R\$ 102.7 million, mainly explained by the incorporation of Transmissora Mata de Santa Genebra S.A. (MSG) and an average increase of 2.2% in the RAP of transmission companies wholly owned by GenCo for the 2025/2026 cycle, excluding MSG;
- (iii) a decrease of R\$ 72.9 million in recurring manageable costs (PMSO) (more details below, in the paragraph on manageable costs);
- (iv) a decrease of R\$ 52.7 million in provisions and reversals, mainly reflecting lower provisions for civil and labor litigation and expected credit losses;
- (v) an increase of R\$ 34.9 million, resulting from the positive effects of transactions carried out in the short-term market, in particular the modulation of the hydroelectric generation portfolio in view of the behavior of the PLD in the South submarket during the period;
- (vi) a reduction of R\$ 10.8 million in electricity grid usage charges, resulting from the increase in the share of the locational signal in the calculation of the TUST;
- (vii) an increase of R\$ 8.4 million, reflecting the higher volume of energy sold in bilateral contracts (4,076 GWh in 4Q25, compared to 3,375 GWh in 4Q24);
- (viii) an increase of R\$ 3.4 million in revenue from Energy Purchase Agreements in the regulated environment (CCEAR), mainly due to the start of supply to Jandaíra and the consolidation of the Mauá Hydroelectric Plant.

The positive effects mentioned above were partially offset by:

- (i) an increase in the cost of electricity purchased for resale of R\$ 114.7 million, resulting from a combination of lower GSF (67.4% in 4Q25 versus 79.9% in 4Q24) and higher PLD (R\$ 264.70/MWh in 4Q25, versus R\$ 216.36/MWh in 4Q24);
- (ii) higher generation deviation of R\$ 37.1 million (+39.7%), resulting from the increase in curtailment, which rose from 15.7% in 4Q24 to 34.2% in 4Q25.

⁴ Excluding non-recurring items and effects of IFRS on transmission contract assets.

	R\$ million					
Recurring Ebitda	4Q25	4Q24	Δ	2025	2024	Δ%
Ebitda	1,078.9	632.0	0.7	3,760.6	3,098.2	0.2
(-/+) Asset disposal/de-crossing	(144.9)	—	—	(490.6)	(264.4)	85.6
(-/+) Curtailment reimbursement	(265.7)	—	—	(265.7)	—	—
(-/+) Reversal/provision Severance pay	0.1	(0.1)	(200.0)	8.7	4.0	117.5
(-/+) Recurring Ebitda from discontinued operations UEGA	—	—	—	—	(27.4)	—
(-/+) Equity equivalence	(40.4)	(54.4)	(25.7)	(241.3)	(276.9)	(12.9)
(-/+) IFRS effect (Corporate/Regulatory Transmission Revenue) - see item 3.1.1	26.2	(51.1)	—	148.2	6.5	2180.0
Recurring Ebitda	654.2	526.4	24.3	2,919.9	2,540.0	15.0

PMSO, excluding non-recurring items, provisions, and reversals, decreased by R\$ 72.9 million (-23.2%), mainly explained by: (i) the reduction in Other operating costs and expenses (-78.5 million), mainly impacted by lower losses on the disposal of assets in 4Q25, compared to the same period of the previous year; (ii) lower costs with *Third-party services* (-R\$ 4.2 million), mainly related to facility maintenance and services. This result was partially offset by higher costs with: (iii) purchases of *Materials* (+R\$ 7.6 million), mainly for wind assets; and (iv) an increase in *Personnel and management* costs of R\$ 2.9 million, due to higher variable compensation (profit sharing and results - PLR, performance bonus PPD and long-term incentive - ILP), essentially due to the Company's improved operating performance, partially offset by a 2.5% reduction in the number of employees, mainly due to the Voluntary Dismissal Program (PDV) completed in 2024 and 2025.

	R\$ million					
Recurrent Manageable Costs*	4Q25	4Q24	Δ%	2025	2024	Δ%
Staff and management	75.4	72.5	4.0	289.1	346.9	(16.7)
Social security and assistance plans	17.0	17.7	(4.0)	69.4	78.3	(11.4)
Material	13.7	6.1	124.6	38.4	20.6	86.4
Third-party services	79.8	84.0	(5.0)	271.3	286.0	(5.1)
Other operating costs and expenses*	55.2	133.7	(58.7)	231.8	294.6	(21.3)
TOTAL	241.1	314.0	(23.2)	900.0	1,026.4	(12.3)

*Excludes the effects of the following non-recurring items: Personnel - Reversal/provision for Voluntary Dismissal Program; and Others - disposal of assets/ assets swap

Excluding the effects of PLR, PPD, and ILP, personnel costs decreased by 6.4%, mainly reflecting the reduction in the number of employees, mostly due to the PDV, as already mentioned, partially offset by the pro rata provision between October and December of the 2025 Collective Bargaining Agreement, with a 5.01% salary adjustment (INPC accumulated over 12 months until September 2025).

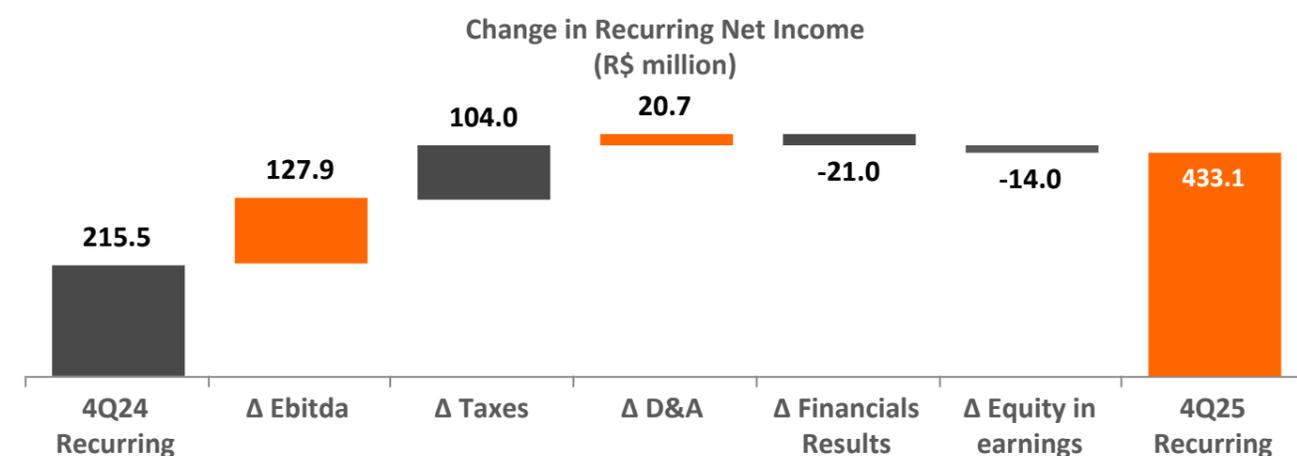
Excluding the effects of accumulated inflation measured by the INPC, which was 3.9% between January and December 2025, there was a 10.0% reduction in Personnel.

In the year to date, personnel costs excluding the effects of variable remuneration fell by 17.9%, mainly reflecting the 2024 and 2025 Voluntary Dismissal Programs.

	R\$ million					
	4Q25	4Q24	Δ%	2025	2024	Δ%
Personnel costs						
Staff and administrators	75.4	72.5	4.0	289.1	346.9	(16.7)
(-/+) Profit sharing, PPD and ILP	(15.2)	(8.2)	85.4	(48.1)	(53.5)	(10.1)
TOTAL	60.2	64.3	(6.4)	241.0	293.4	(17.9)

¹ Excludes the effects of the following non-recurring items: Personnel - Reversal/provision for Voluntary Dismissal Program

Recurring Net Income reached R\$ 433.1 million in 4Q25, an increase of 100.9% compared to 4Q24. This result mainly reflects the combination of the following effects: **i.** negative variation in financial results (-R\$ 180.3 million in 4Q25, compared to -R\$ 159.3 million in 4Q24), explained by the higher amount of debt and higher CDI (3.5% in 4Q25, compared to 2.6% in 4Q24); **ii.** lower income tax and social contribution expenses of R\$ 104.0 million, mainly due to the payment of interest on equity capital (JCP) to Copel (Holding) in 4Q25; **iii.** higher Ebitda of R\$ 127.9 million, due to the points presented above; **iv.** a reduction in depreciation of R\$ 20.7 million, due to the renewal of concessions and the sale of assets; and **v.** a decrease of R\$ 14.0 million in equity equivalence, mainly due to the consolidation of Mata de Santa Genebra - MSG into the portfolio, which ceased to contribute to equivalence in the amount of R\$ 18.0 million.



Year-to-date, GenCo recorded recurring EBITDA of R\$ 2,919.9 million, an increase of 15.0% over the same period last year.

	R\$ million					
Main Indicators	4Q25	4Q24	Δ%	2025	2024	Δ%
Net Operating Revenue (R\$ million)	1,443.7	1,210.2	19.3	5,096.9	4,521.5	12.7
Operating Costs and Expenses (R\$ million)	(592.1)	(840.2)	(29.5)	(2,305.7)	(2,533.3)	(9.0)
Operating Result (R\$ million)	711.7	265.2	168.4	2,089.7	1,658.6	26.0
Net Profit (R\$ million)	771.5	249.3	209.4	1,802.4	1,307.0	37.9
Recurring Net Profit (R\$ million)	433.0	215.7	100.9	1,321.8	2,205.1	(40.1)
Ebitda (R\$ million)	1,078.8	632.0	70.7	3,760.6	3,098.2	21.4
Recurring Ebitda (R\$ million)	654.2	526.6	24.3	2,919.9	2,540.0	15.0
Operating Margin	49.3%	21.9%	125.0	41.0%	36.7%	11.8
Net Margin	30.6%	17.8%	71.5	26.1%	48.8%	(46.5)
Ebitda Margin	74.7%	52.2%	43.1	73.8%	68.5%	7.7
Recurring Ebitda Margin	46.2%	43.5%	6.2	57.5%	56.2%	2.4
Investment Program (R\$ million)	123.0	135.3	(9.1)	626.7	263.0	138.3

3.1.1 IFRS effect on the Transmission segment

For the calculation, an adjustment was made considering the effects of the application of ICPC 01 / IFRIC 12 on the corporate statements in the transmission segment:

	R\$ million					
IFRS effect in the Transmission segment	4Q25	4Q24	Δ	2025	2024	Δ%
(A) Corporate revenue¹	329.9	303.5	8.7	1,127.7	1,018.6	10.7
O&M revenue and effective interest	308.3	282.5	9.1	1,097.3	990.7	10.8
Construction revenue and margin	110.0	74.6	47.3	275.6	123.5	123.2
Cost of construction	(88.3)	(53.7)	64.5	(245.2)	(95.6)	156.5
(B) Regulatory revenue²	356.2	252.3	41.2	1,275.9	1,025.1	24.5
(B-A) IFRS effect - Difference between regulatory and corporate revenue	26.2	(51.1)	-	148.2	6.5	2,180.0
(+/-) Effects on Equity of transmission companies ²	(2.5)	(32.9)	(92.5)	(81.2)	(139.8)	(41.9)
IFRS effect in Transmission business	23.8	(84.1)	-	67.0	(133.3)	-

¹ Net of taxes and charges.

² Difference between corporate and regulatory profit of jointly owned subsidiaries in the transmission segment, proportional to GenCo's stake in the ventures.

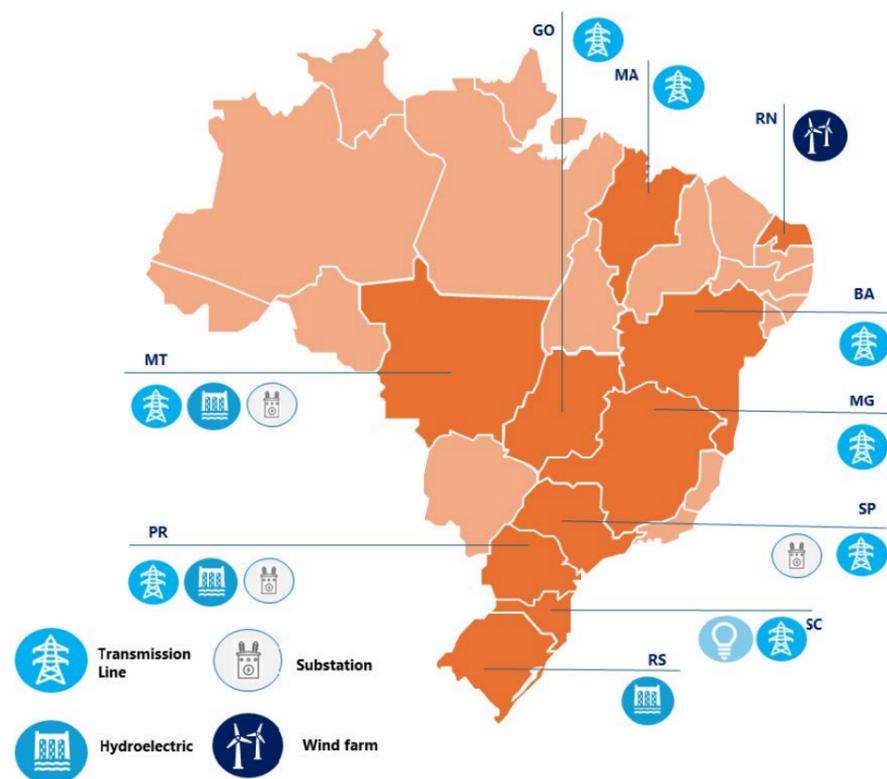
3.2 Operational Performance

Present in 10 Brazilian states, GenCo operates a diversified portfolio of hydroelectric and wind power plants, totaling 6,226.1 MW of installed capacity and 2,696.4 MW of average physical guarantee. In the Transmission segment, Copel has a total network of 9,687 km of transmission lines and 53 basic network substations, considering its interests.

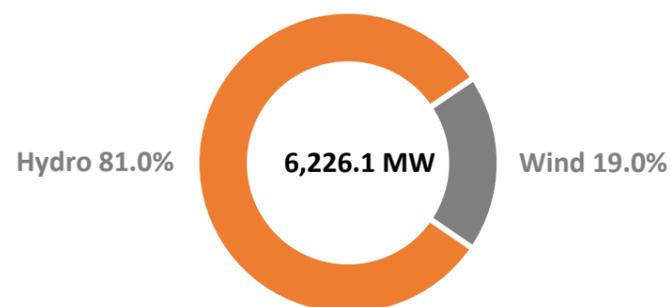
For more information on generation and transmission operational data, see Annex IV.

3.2.1 Generation

Copel's generation park is composed of 100% renewable operating sources in operation.



Installed Capacity by Source



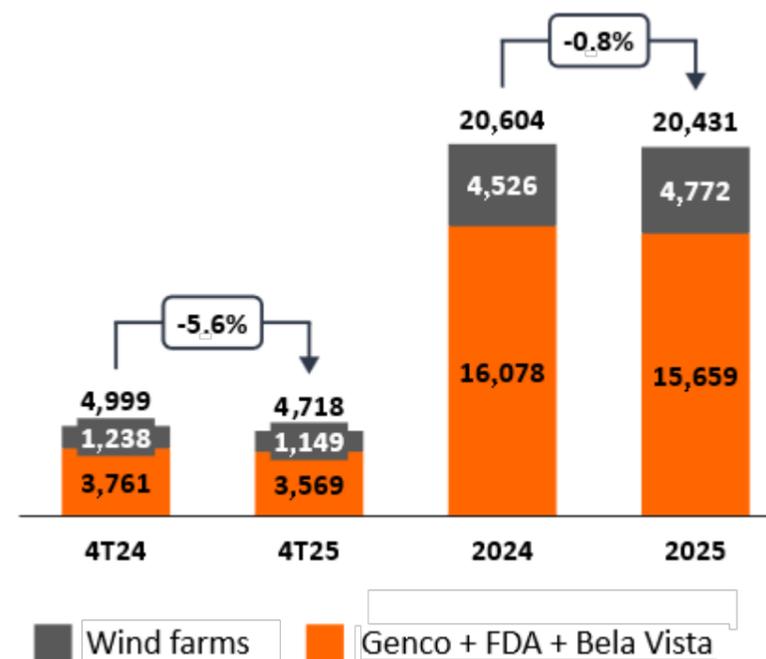
GenCo's hydro generation was 2.8% lower in 4Q25 (5,668 GWh, compared to 5,833 GWh in 4Q24), as a result of a less favorable hydrological scenario and divestment in Small Hydroelectric Plants and the Colíder Hydroelectric Plant. In wind farms, generation was 15.2% lower in 4Q25 (874 GWh, compared to 1,031 GWh in 4Q24), as a result of increased *curtailment* in 4Q25 (34.2%, compared to 15.7% in 4Q24) and the unavailability of some machines. In the year to date, total generation from the Company's portfolio was 18.0% lower (22,450 GWh in 2025, compared to 27,363 GWh in 2024).

3.2.2 Energy sold

In the 3rd quarter of 2025, GenCo recorded 3,569 GWh of electricity sold from hydro sources, a decrease of 5.1%, mainly due to sales under bilateral contracts, which was partially offset by an increase in the amount of energy purchased on the short-term market (MCP). Energy sold does not include generation allocated under the Energy Reallocation Mechanism (MRE), which increased by 14.4% in the quarter (3,061 GWh, compared to 3,039 GWh in Q4 2024).

For wind farms, total electricity sales were 1,149 GWh, a decrease of 7.2%, mainly due to the need for purchases on the short-term market (MCP), offset in part by increased sales in bilateral contracts and energy sold in the regulated environment (CCEARs), due to the start of supply from the Jandaíra Complex⁵

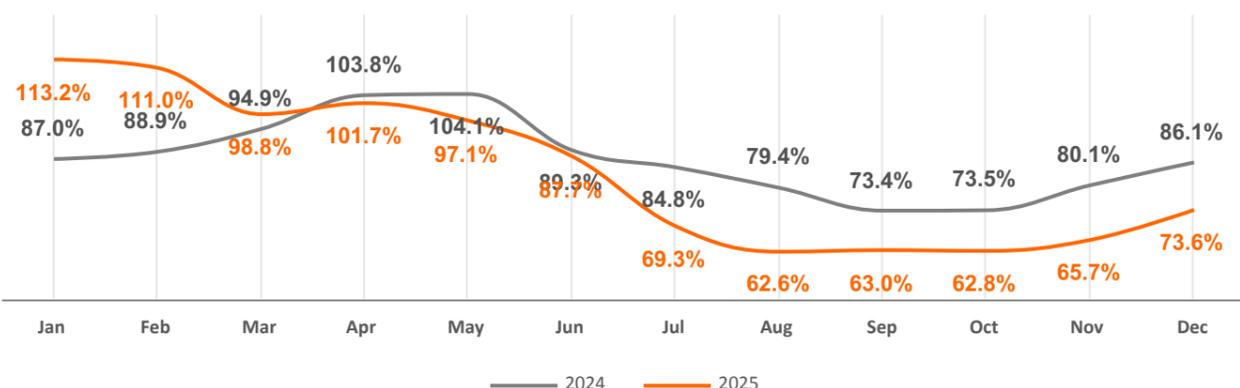
Consolidated Sales (GWh)



⁵ Jandaíra I, II, III, and IV Wind Farms (30° LEN - CCEAR 2025 - 2044).

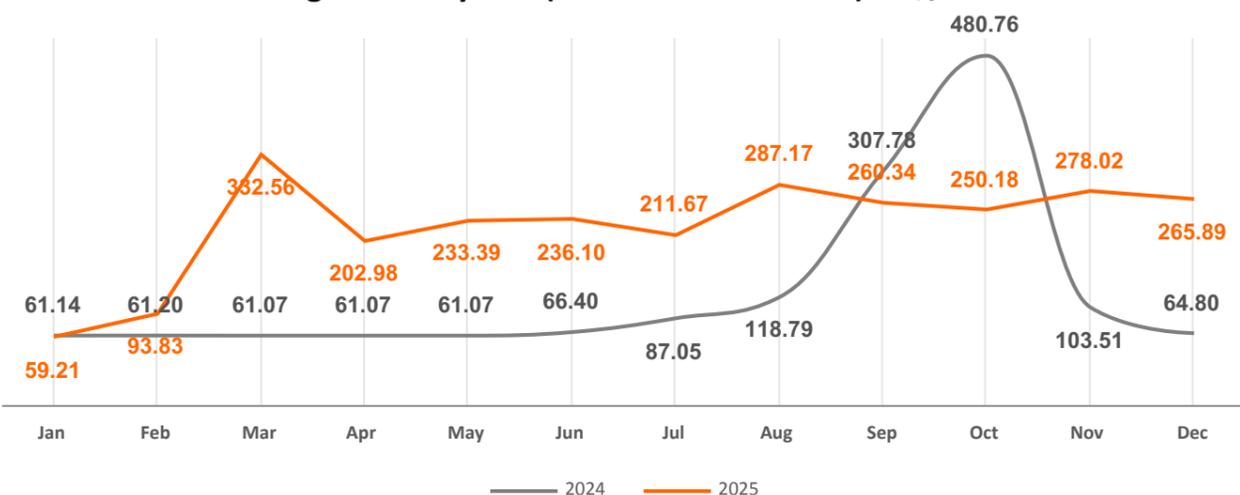
GSF and PLD

GSF - Generation Scaling Factor



Source: CCEE

Average Monthly PLD (Southern Submarket) - R\$/MWh



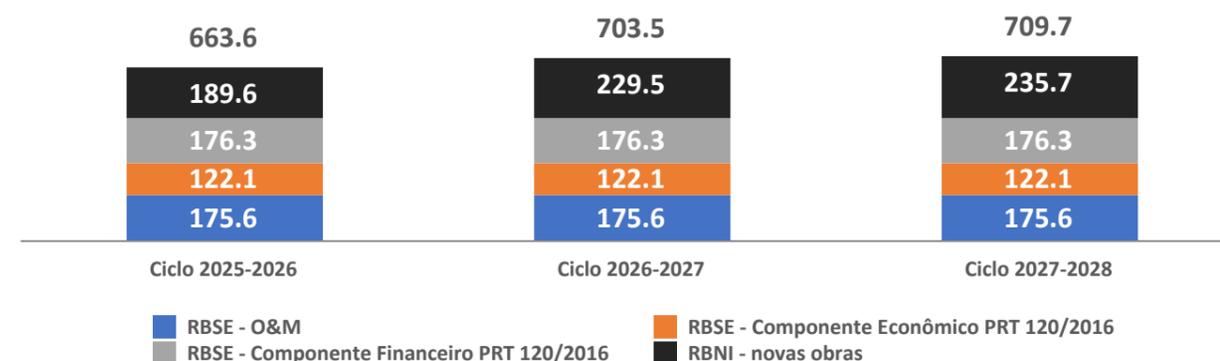
Source: CCEE

3.2.3 Transmission

Copel has more than 9,600 km of transmission lines in eight Brazilian states, including its own assets and those in partnership with other companies. In addition to building, maintaining, and operating its own extensive power transmission network, Copel provides services to other concessionaires' projects. The transmission projects are listed in Annex IV, including the projects of GenCo, SPEs Costa Oeste, Marumbi, Uirapuru Transmissora, and MSG (100% owned by GenCo), as well as the six SPEs in which GenCo has a stake.

RBSE

Below is a description of the flow of the portion of the Revenue relating to the Basic Network of the Existing System - RBSE⁶ for the next few cycles. It is important to note that the data may be altered in the future due to tariff revision processes and/or revision of the parameters used to compose these revenues by the regulatory body. The figures below include the revision in the methodology for calculating the financial component, established by Aneel's homologation resolution (REH) 3,467/2025, with a negative impact of R\$ 115.1 million, and have been adjusted annually by the IPCA, according to Aneel's homologation resolution 3,481/2025.



Note:
Economic component: future values based on the 2025-2026 cycle (according to REH 3,481/2025)
Financial component: values published in REH 3,467/2025.
RAP values up to the 2027-2028 cycle projected based on the values in REH 3,467/2025.

⁶ This refers to concession contract 060/2001, which represents 36.6% of GenCo's annual permitted revenue (APR) for transmission and proportional stakes.

4. Copel Distribuição (DisCo)

4.1 Economic and Financial Performance

DisCo reported recurring Ebitda of R\$ 728.4 million in 4Q25, an increase of 1.8% (R\$ 13.2 million) compared to 4Q24. This performance was mainly driven by the Annual Tariff Adjustment (RTA) in June 2025, with an average effect of 1.3% on portion B, slightly offset by a 0.1% reduction in the Billed Wire Market between the periods under review.

	R\$ million					
	4Q25	4Q24	Δ%	2025	2024	Δ%
Recurring Ebitda						
EBITDA	816.6	748.2	9.1	2,790.2	2,574.5	8.4
(-/+) Reversal/Provision for severance pay	0.4	—	—	12.5	13.4	(6.7)
(-/+) New Replacement Value - NRV	(88.6)	(33.0)	168.5	(161.2)	(82.4)	95.6
Recurring Ebitda	728.4	715.2	1.8	2,641.5	2,505.5	5.4

Contributions to recurring Ebitda:

- (i) the increase of R\$ 87.5 million (+8.4%) in gross distribution margin (table below) due mainly to the combination of the following factors:

	R\$ million					
	4Q25	4Q24	Δ%	2025	2024	Δ%
Gross Distribution Margin						
Recurring Net Operating Revenue (excluding VNR)	5,127.5	4,441.4	15.4	19,041.0	16,948.0	12.3
(-) Construction Revenue	757.9	567.2	33.6	3,027.5	2,427.3	24.7
(-) Other Operating Income	146.2	127.1	15.0	544.8	513.4	6.1
(=) Recurring ROL (excluding construction, other revenues, and VNR)	4,223.4	3,747.1	12.7	15,468.7	14,007.3	10.4
(-) Electricity Purchased for Resale	2,424.8	2,086.3	16.2	8,595.1	7,308.8	17.6
(-) Electricity Network Usage Charges	665.5	615.2	8.2	2,690.0	2,729.2	(1.4)
Gross Distribution Margin	1,133.1	1,045.6	8.4	4,183.6	3,969.3	5.4

¹ Excludes the effects of the following non-recurring items: Personnel - Reversal/provision for Voluntary Dismissal Program

- to the increase in the result of sectoral financial assets and liabilities of R\$ 667.9 million with the constitution of CVA Energy to the higher average PLD in 4Q25;
 - higher supply revenue of R\$ 109.0 million, with an increase in the settlement of surplus energy in the CCEE short-term market (MCP), to the higher average PLD in 4Q25;
 - a reduction in revenue from electricity grid availability of R\$ 169.5 million, impacted by the increase in CDE Uso charges. This effect was partially offset by the 6.4% adjustment in the Distribution System Usage Tariff (TUSD – RTA/2025) and by the 0.3% growth in wire market consumption (ex-Distributed Generation);
 - a decrease in revenue from energy supply of R\$ 131.2 million, due to the drop in the Energy Tariff - TE (RTA/2025) and the reduction in captive market consumption;
 - an increase of R\$ 338.5 million in energy purchased for resale, with greater compensation from MMGD, in addition to greater energy acquisition from Auctions/MCSD;
 - an increase in expenses related to electricity grid usage charges of R\$ 50.3 million, with emphasis on the increase in the basic grid and the Reserve Energy Charge (EER).
- (i) the increase of R\$ 19.1 million in other revenues is mainly due to the increase in infrastructure sharing; and

- (ii) the R\$ 33.4 million reduction in expenses with provisions and reversals, mainly in civil litigation, partially offset by the R\$ 13.2 million increase in Expected Credit Losses and Doubtful Accounts (PECLD).

These positive effects were partially offset by the increase in PMSO of R\$ 126.8 million (+31.5%) compared to 4Q24, mainly due to increases of:

- (i) R\$ 56.5 million, mainly in other costs and expenses, R\$ 37.9 million in losses on the decommissioning of assets associated with the investment program, and R\$ 13.0 million in tax recovery in 4Q24, a factor not present in the same period of 2025;
- (ii) R\$ 47.4 million (+23.7%) in third-party service costs, due to higher demand, especially for electrical system maintenance services, including costs for cleaning the right-of-way;
- (iii) R\$ 15.7 million in personnel costs, due to higher variable compensation (profit sharing and results - PLR, performance bonus - PPD, and long-term incentive - ILP), essentially due to the Company's improved operating performance.

	R\$ million					
	4Q25	4Q24	Δ	2025	2024	Δ%
Recurring Manageable Costs (PMSO)¹						
Staff and administrators	138.0	122.3	12.8	525.8	623.5	(15.7)
Pension and welfare plans	37.5	39.8	(5.8)	153.1	169.0	(9.4)
Material	27.0	17.5	54.3	65.2	63.5	2.7
Third-party services	247.4	200.0	23.7	865.3	719.1	20.3
Other operating costs and expenses ²	79.0	22.5	251.1	233.7	158.7	47.3
TOTAL	528.9	402.1	31.5	1,843.1	1,733.9	6.3

¹ Excludes the effects of the following non-recurring items: Personnel - Reversal/provision for Voluntary Dismissal Program

Year-to-date, recurring Ebitda reached R\$ 2,641.5 million, up 5.4% from R\$ 2,505.5 million in 2024, driven mainly by the accumulated Annual Tariff Adjustments with an increase of 1.1% in portion B in June 2024 and 1.3% in June 2025, in addition to the 1.0% increase in the billed wire market. The following also contributed to the improved result:

- (i) an increase of R\$ 214.1 million in the gross distribution margin; and
- (ii) an increase of R\$ 31.4 million (+6.1%) in other revenues.

These positive effects were partially offset by an increase in PMSO of R\$ 109.2 million (+6.3%), substantially justified by increases of R\$ 146.2 million in third-party service costs, mainly for electrical system maintenance, and R\$ 75.0 million (+47.2%) in other costs and expenses, due to losses from asset decommissioning in the amount of R\$ 51.0 million; partially offset by a reduction of R\$ 97.7 million (-15.7%) resulting from a 2.8% reduction in the number of employees, mainly due to the Voluntary Dismissal program completed in 2024 and 2025.

Personnel costs, excluding the effects of PLR, PPD, and ILP (table below), decreased by 8.1%, mainly reflecting the reduction in the number of employees, mainly due to the PDV, as already mentioned, partially offset by the *pro rata* provision, between October and December, of the 2025 Collective Bargaining Agreement, with a 5.01% salary adjustment (INPC accumulated over 12 months until September

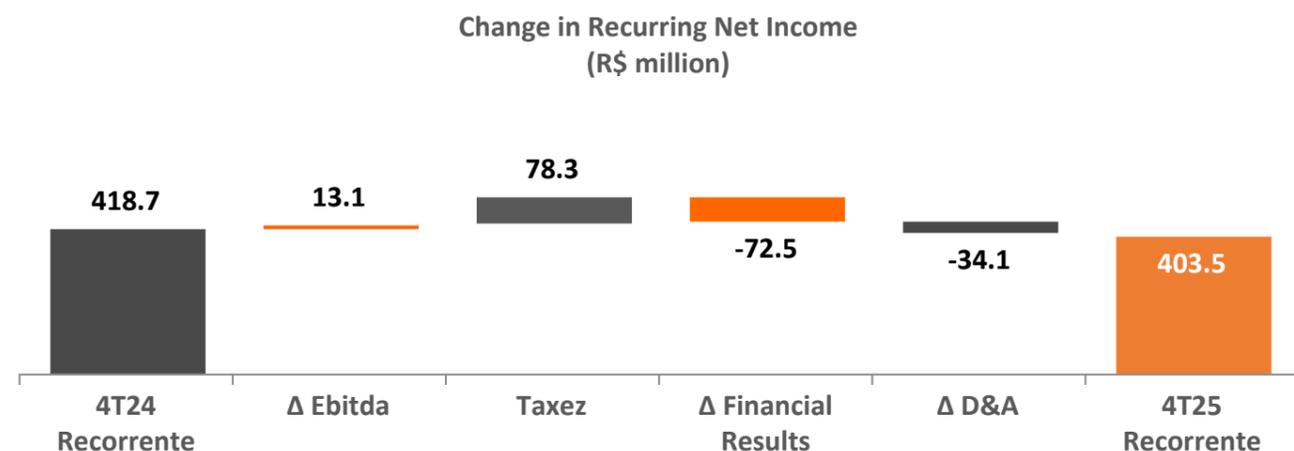
2025). Excluding the effects of accumulated inflation measured by the INPC, which was 3.9% between January and December 2025, there was an 11.5% reduction in Personnel.

In the year to date, personnel costs excluding the effects of variable remuneration fell by 17.3%, mainly reflecting the 2024 and 2025 Voluntary Dismissal Programs.

	R\$ million					
Recurring Personnel Costs	4Q25	4Q24	Δ%	2025	2024	Δ%
Staff and administrators	138.0	122.3	12.8	525.8	623.5	(15.7)
(-/+) Share in profits/results, PPD and ILP	(30.0)	(4.8)	525.0	(102.2)	(111.2)	(8.1)
TOTAL	108.0	117.5	(8.1)	423.6	512.3	(17.3)

¹ Excludes the effects of the following non-recurring items: Personnel - Reversal/provision for Voluntary Dismissal Program

DisCo's recurring net income in 4Q25 was R\$ 403.5 million, 3.6% lower than in 4Q24, impacted by a 50.2% reduction in financial results (-R\$ 72.5 million), due to increased debt financing and a 21.6% increase (+R\$ 34.1 million) in depreciation expenses, given the larger asset base in the tariff cycle. This result was partially offset by the improved operating activity highlighted above (+R\$ 13.1 million) and by the tax credit resulting from the increase in Interest on Equity (JCP) payments between the periods (+R\$ 78.3 million).



In 2025, DisCo's recurring net income was R\$ 974.3 million, 10.5% lower than in 2024, due to a 49.4% decrease in financial results (-R\$ 260.0 million) due to increased debt financing and a 20.3% increase (+R\$ 120.0 million) in depreciation expenses, given the larger asset base in the tariff cycle. This result was partially offset by improved operating activity, as highlighted above, and lower tax payments (income tax and social contribution), resulting from the increase in interest on capital between the periods.

Below are the main indicators for DisCo:

	R\$ million					
Key Indicators	4Q25	4Q24	Δ%	2025	2024	Δ%
Net Operating Revenue (R\$ million)	5,216.1	4,474.4	16.6	19,202.2	17,030.5	12.8
Operating Costs and Expenses (R\$ million)	(4,591.9)	(3,884.5)	18.2	(17,124.3)	(15,048.1)	13.8
Operating Income (R\$ million)	624.2	589.9	5.8	2,077.9	1,982.4	4.8
Net profit (R\$ million)	461.8	440.4	4.9	1,072.5	1,134.0	(5.4)
Recurring net income (R\$ million)	403.5	418.7	(3.6)	974.3	1,088.4	(10.5)
Ebitda (R\$ million)	816.6	748.2	9.1	2,790.2	2,574.5	8.4
Recurring Ebitda (R\$ million)	728.4	715.3	1.8	2,641.5	2,505.4	5.4
Operating Margin	12.0	13.2	(9.1)	10.8	11.6	(6.9)
Net Margin	8.9	9.8	(9.2)	5.6	6.7	(16.4)
Ebitda margin	15.7	16.7	(6.0)	14.5	15.1	(4.0)

Recurring Ebitda Margin	14.0	16	(12.5)	13.8	14.7	(6.1)
Investment Program (R\$ million)	641.3	543.1	18.1	2,959.0	2,196.9	34.7

4.2 Operational Performance

4.2.1 Grid Market (TUSD)

In 4Q25, electricity consumption in DisCo's wire market grew 0.3% compared to the same period last year. The billed wire market, which deducts part of the energy compensated by MMGD, remained virtually stable in 4Q25 compared to 4Q24, with a 0.1% reduction. In 2025, the billed wire market increased 1.0% due to greater economic activity, which boosted electricity consumption in the industrial and commercial sectors.

4.2.2 Captive Market

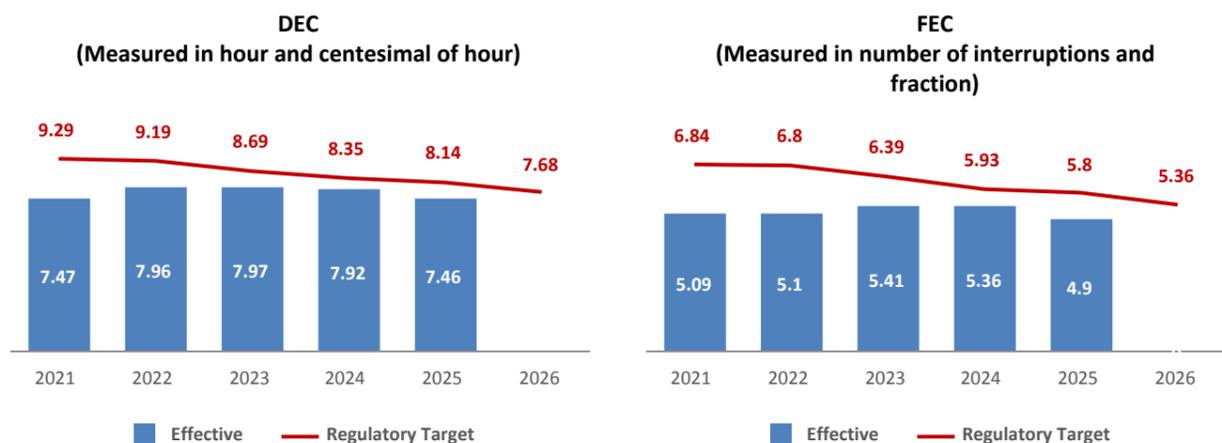
The captive market saw a 4.9% decrease in electricity consumption in Q4 2025 compared to the same period last year and a 5.7% drop for the year as a whole. The captive market billed, which considers MMGD compensated energy, fell by 6.3% in Q4 2025 and 6.7% for the year as a whole. This decline is mainly explained by the advance of MMGD, except for energy from Distributed Generation (DG) II and III modalities, which is compensated, and by the migration of consumers to the Free Contracting Environment (ACL), driven by migrations, new loads, expansions, and increased consumption by industrial and commercial customers.

4.2.3 Operational data

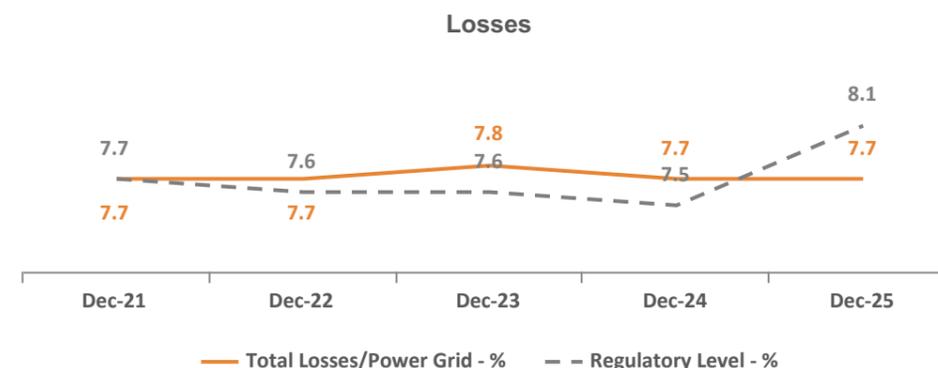
DisCo has a concession valid until July 7, 2045, whose service quality criteria (Equivalent Interruption Duration per Consumer Unit - DEC and Equivalent Interruption Frequency per Consumer Unit - FEC) are defined by Aneel.

Despite the severe weather events in the state of Paraná in 2025, the Company has acted promptly to restore power supply and prevent vegetation from encroaching on the grid, which has helped maintain service quality indices within regulatory limits.

For the DEC, the result for the last 12 months calculated in December 2025 was 7.17 hours, while for the FEC, the result for the same period was 4.65 interruptions, both within the established regulatory limit.



The tariff transfer of efficient loss levels is provided for in the concession contracts, and these losses are included in the energy purchase costs up to the regulatory limit stipulated by ANEEL. Copel DIS remained within regulatory limits in recent tariff processes, and in December 2025, total losses were 0.49% below the regulatory limit, influenced by the revision of targets resulting from the effects of CP 09/24.



Losses - Losses in the distribution segment can be defined as the difference between the electricity purchased by distributors and that billed to their consumers and are segmented as *Technical* and *Non-Technical*. *Technical Losses* are inherent to the activity of electricity distribution, and *Non-Technical Losses* originate mainly from theft (clandestine connection, direct diversion from the grid), fraud (meter tampering or diversions), reading, measurement, and billing errors. At the end of December 2025, Technical Losses for the last 12 months were 2,299 GWh, compared to 2,282 GWh for the same period in the previous year, and Non-Technical Losses were 743 GWh, compared to 772 GWh, 27.3% below the figure for 2024. Total losses for the last 12 months amounted to 3,042 GWh.

GWh - 12 Months	2021	2022	2023	2024	2025
Injected Energy	34,403	35,253	36,639	39,436	39,732
Distribution Losses	2,660	2,701	2,862	3,054	3,042
Technical Losses	1,991	2,040	2,120	2,282	2,299
Non-Technical Losses	669	661	742	772	743

* As established by the result of CP 09/2024 (DSP No. 1,220/2025)

Non-technical losses, calculated as the difference between total losses and technical losses, are largely associated with the concessionaire's management and the socioeconomic characteristics of the concession areas. In this regard, Copel maintains a Program to Combat Non-Technical Losses through, among other things, the following actions:

- use of smart meter alarms to improve the performance of selected targets;
- improvement of actions to combat irregular procedures, improving the performance of targeted inspections;
- investments aimed at providing and/or acquiring inspection equipment;
- development and implementation of specific training and refresher courses related to commercial losses;
- conducting inspections, both in Medium and Low Voltage;
- educational notes in the press and messages on electricity bills;
- joint operations with the Civil Police and Public Prosecutor's Office; and
- opening of police investigations in regions where significant numbers of irregular procedures have been found.

5. Copel Comercialização (TradeCo)

5.1 Economic and Financial Performance

TradeCo reported recurring Ebitda of R\$ 3.5 million in 4Q25, an increase of R\$ 18.8 million compared to the negative value of R\$ 15.3 million in 4Q24, mainly reflecting the 69.7% increase in the volume of energy sold in bilateral contracts (3,824 GWh compared to 2,253 GWh in 4Q24), and the trading strategy to mitigate the effects of contracts with generation from intermittent sources, which had an impact of approximately R\$ 18.0 million in 4Q24, partially offset by an increase of R\$ 4.5 million in recurring manageable costs (PMSO).

In 2025, recurring Ebitda totaled R\$ 36.1 million, a 32.5% decrease compared to 2024, mainly due to the R\$ 9.5 million increase in PMSO.

The main adjustment in the quarter was the fair value of energy purchase and sale contracts (mark-to-market), calculated as the difference between the contracted price and the future market price estimated by the Company, which was negative at R\$ 6.4 million in 4Q25, mainly influenced by the progress of the contracts, reflecting the execution, throughout the quarter, of contracts with lower MTMs, partially offset by the higher market price.

	R\$ million					
Recurring Ebitda	4Q25	4Q24	Δ%	2025	2024	Δ%
Ebitda	(2.9)	(25.9)	(88.8)	54.7	16.7	227.5
(-/+) Provision/Reversal of severance pay	—	—	—	—	0.2	—
(-/+) Fair value in the purchase and sale of energ	6.4	10.6	(39.6)	(18.6)	36.6	—
Recurring Ebitda	3.5	(15.3)	—	36.1	53.5	(32.5)

Recurring PMSO increased by 73.9% in 4Q25 (+R\$ 4.5 million), mainly influenced by the R\$ 3.2 million increase in the Personnel and Administrators account, due to the ongoing restructuring process of the trading company, in addition to R\$ 1.0 million in third-party service costs, especially for communication and data processing due to the higher volume of energy traded in the period.

For the year as a whole, PMSO increased by 36.2% (+R\$ 9.5 million) compared to 2024 due to higher personnel and administrative costs (+R\$ 6.5 million), as mentioned above, and an increase in other operating costs and expenses (+R\$ 3.2 million) due to higher rents and energy certification.

	R\$ thousand					
Recurring Manageable Costs*	4Q25	4Q24	Δ%	2025	2024	Δ%
Personnel and administrators	6,498.6	3,310.0	96.3	20,834.0	14,293.0	45.8
Pension and welfare plans	439.0	416.0	5.5	1,741.0	1,737.0	0.2
Material	81.1	66.0	22.9	302.0	114.0	164.9
Third-party services	1,333.6	350.0	281.0	4,064.0	4,603.0	(11.7)
Other operating costs and expenses	2,175.5	1,911.0	13.8	8,705.0	5,427.0	60.4
TOTAL	10,527.8	6,053.0	73.9	35,646.0	26,174.0	36.2

*Excludes effects of non-recurring item *Personnel - Reversal/provision for Voluntary Dismissal Program*

The personal and administrative account, excluding the effects of PLR, PPD, and ILP recorded a 44.6% increase in 4Q25, mainly due to the aforementioned restructuring process of the trading company. For the year as a whole, personnel and administrators, excluding variable compensation, increased by 18.3%. Excluding the effects of cumulative inflation as measured by the INPC, which was 3.9% between January and December 2025, there was a 39.1% increase in Personnel.

	R\$ thousand					
Recurring Personnel Costs	4Q25	4Q24	Δ	2025	2024	Δ%
Personnel and administrators	6,498.6	3,310.0	96.3	20,834.0	14,293.0	45.8
(-/+) Share in profits/results, PPD and ILP	(2,160.9)	(309.8)	597.5	(6,112.9)	(1,847.0)	231.0
TOTAL	4,337.7	3,000.2	44.6	14,721.1	12,446.0	18.3

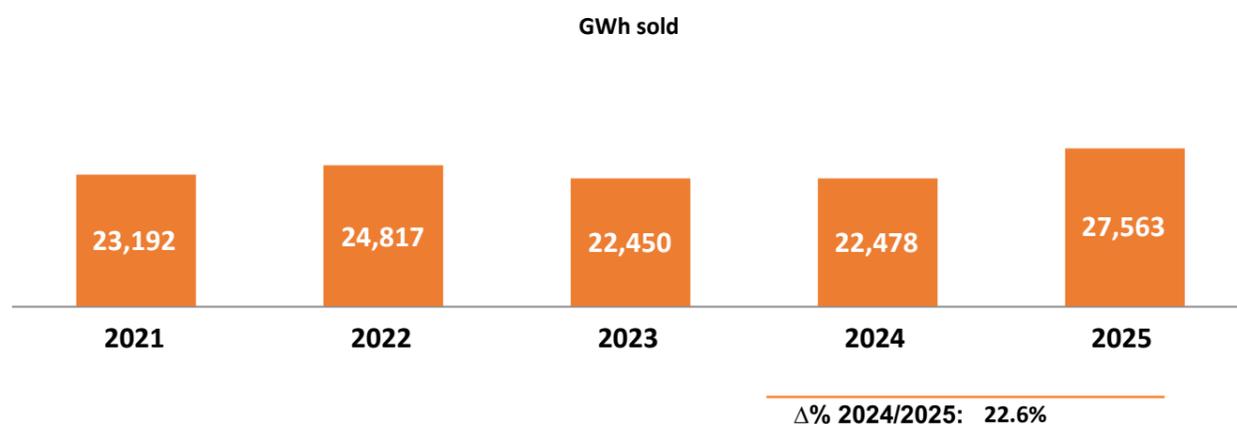
TradeCo's recurring net income for 4Q25 was R\$ 15.9 million, compared to net income of R\$ 3.8 million recorded in 4Q24, mainly due to the best operating performance ever recorded, partially offset by a R\$ 5.9 million increase in income tax and social contribution tax (CSLL) payments (given the higher operating result) and a R\$ 2.2 million decrease in financial income (down 21.2% compared to 4Q24), mainly due to lower income from financial investments.

Year-to-date, recurring net income was R\$55.4 million, down 19.0% from R\$68.4 million in 2024, due to the aforementioned lower operating performance (-32.5%) and a R\$3.3 million reduction in financial income, mainly due to lower investment income. This result was partially offset by a R\$ 7.8 million reduction in IR/CSLL tax payments.

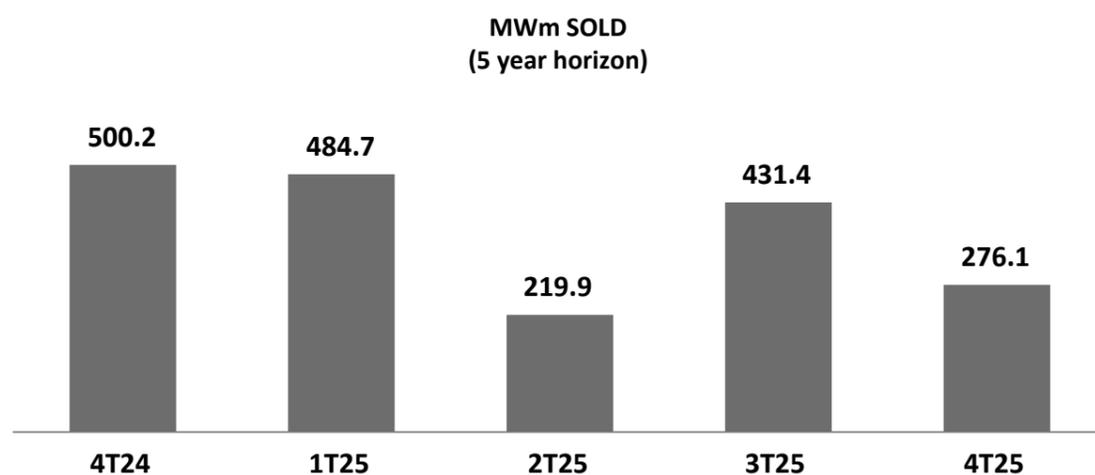
	R\$ million					
Key Indicators	4Q25	4Q24	Δ	2025	2024	Δ%
Net Operating Revenue (R\$ million)	1,192.5	978.1	21.9	4,402.3	3,568.5	23.4
Operating Costs and Expenses (R\$ million)	(1,195.9)	(1,004.5)	19.1	(4,349.5)	(3,553.6)	22.4
Operating Income (R\$ million)	(3.4)	(26.4)	(87.1)	52.8	14.9	254.4
Net profit (R\$ million)	11.7	(3.1)	(477.4)	67.6	44.1	53.3
Recurring Net Income (R\$ million)	15.9	3.8	318.4	55.4	68.4	(19.0)
Ebitda (R\$ million)	(2.9)	(25.9)	(88.8)	54.7	16.7	227.5
Recurring Ebitda (R\$ million)	3.5	(15.3)	(122.9)	41.1	53.5	(23.2)
Operating Margin	—	—	—	1.2	0.4	200.0
Net Margin	1.0	—	—	1.5	1.2	25.0
Ebitda margin	—	2.3	—	1.2	0.5	140.0
Recurring Ebitda Margin	0.3	(1.6)	—	0.9	1.5	(40.0)
Investment Program (R\$ million)	1.4	0.9	55.6	2	1.3	53.8

5.2 Commercial Performance

In 2025, the volume of energy sold grew 22.6% compared to 2024, mainly due to the effect of increased sales to traders in bilateral contracts (+39.7%). The following chart shows the evolution of Copel COM in terms of GWh sold, demonstrating growth of 18.8% over the last five years.



Electricity contracts in Q4 2025 for the five-year horizon totaled 276.1 MWm, a 55.2% decrease compared to the previous quarter, reflecting the portfolio management strategy defined by the Company, during which 276.1 MWm of Physical Guarantees were traded.



6. ESG performance

6.1 ESG in Copel's Strategy

Copel incorporates ESG (Environmental, Social, and Governance) principles into its corporate strategy, basing its actions on material issues identified through consultation with stakeholders and on the guidelines established by the Sustainability Policy. Integrity is a cross-cutting value that guides all of the company's practices, reinforcing its commitment to ethics, transparency, and compliance. This approach is complemented by voluntary commitments aligned with the Principles of the Global Compact and the UN Sustainable Development Goals (Agenda 2030).

Priority SDGs by Copel



ESG in Copel's strategy aims to promote a systemic and broad culture of sustainability, originating from stakeholders, and material issues guide programs and initiatives that generate shared value, minimize risks, and maximize opportunities.

On the environmental front, decarbonization, climate adaptation and resilience, biodiversity, and eco-efficiency are drivers for projects and initiatives such as the *Carbon Neutrality Plan*, through which the Company is taking measures to neutralize its direct carbon emissions by 2030. Copel invests in 100% renewable energy, researches alternative sources, and reduces greenhouse gas emissions, reinforcing its commitment to combating climate change.

In the social field, the *People* pillar is central, focusing on employee health and safety, human rights, and diversity. Copel values the promotion of a healthy work environment, with a goal of zero fatal accidents, acting fairly and inclusively with employees and stakeholders, in addition to strengthening engagement with communities.

In governance, Copel adopts a structured and transparent approach, with emphasis on the Integrity Program, which is based on the Code of Conduct and aligned with the principles of the Global Compact. The program develops actions aimed at risk prevention, the promotion of an ethical culture, and the continuous engagement of employees. The Company also maintains robust risk management and internal controls, ensuring compliance with rules and regulations and strengthening governance at all organizational levels.

ESG performance is continuously monitored by indicators and external assessments, such as ISE, from [B]³, CSA, from S&P Global, and CDP.

In this way, Copel integrates its strategy across the board, committed to sustainable development, generating value for society, and strengthening corporate governance.

6.2 Recent highlights

- **Copel's migration to [B]³'s Novo Mercado:** We ended 2025 by completing Copel's migration to [B]³'s *Novo Mercado*, a historic milestone that reaffirms our strategic commitment to transparency, fairness, and sustainable value creation. This achievement strengthens our management practices, consolidates a legacy of corporate governance, and aligns us with the rigorous principles required by investors in Brazil and around the world.
- **Stock Exchange ESG Indexes:** In November, during COP 30 in Belém, PA, [B]³ recognized the 30 companies that are simultaneously part of the three main ESG indexes on the stock exchange: ISE [B]³, ICO2 B3, and IDIVERSA [B]³. Copel is among the six electric utilities present in the three indexes.
- **Paraná Climate Seal 2025:** In December, Copel received the Paraná Climate Seal 2025, awarded by the Paraná State Secretariat for Sustainable Development (Sedest). The certification recognizes companies, public agencies, and city governments that contribute to combating climate change by committing to measuring and reducing greenhouse gas (GHG) emissions.
- **Grade "A" in CDP 2025 Climate Change Report:** Copel received a grade of "A" in the Carbon Disclosure Project (CDP) 2025 Climate Change questionnaire. This recognition positions the company among the global leaders in environmental management, highlighting its commitment to energy transition and transparency in its climate governance practices.

6.3 Indicators

Regarding the scope 1 GHG indicator (tCO₂), the data refer to direct greenhouse gas emissions from Copel's operations (fleet, land use change, and fugitive emissions), calculated every six months. The 2025 data will be audited later by a third party.

Environmental Indicator

	2023	2024	Δ%	1Q25	2Q25	3Q25	4Q25	Δ%
Renewable sources (% Installed Capacity)	94.06	94.07	—	100.00	100.00	100.00	100.0	—
Renewable sources (% Energy Generated)	99.86	99.97	0.1	100.00	100.00	100.00	100.0	—
Scope 1 GHG emissions (tCO ₂) ¹	81,690.3	17,318.0	(78.8)	—	4,937.7	—	—	—
Scope 2 GHG emissions (tCO ₂) ²	148,798.7	229,169.5	54.0	—	169,117.0	—	—	—

¹Scope 1 refers to direct greenhouse gas emissions from Copel's operations (fleet, land use change, and fugitive emissions), calculated every six months. The 2025 data will be verified later by a third party.

²Scope 2 refers to indirect greenhouse gas emissions from Copel's operations (electricity consumption and loss) - GHG emissions are calculated every six months.

Social Indicator

	2023	2024	2025	Δ%
Women at Copel (% of Own Employees)	21.7	21.9	22.1	0.9
Women at Copel (% Third-Party Employees)	11.73	14.0	13.6	(2.9)
Accident frequency rate - TFIFR (% Own Employees)	1.4	2	0.9	(55.0)
Accident frequency rate - TFIFR (% Third-Party Employees)	4.9	3.9	2.7	(30.8)

TFIFR: Lost time injury frequency rate. This rate represents, in relation to one million man-hours of exposure to risk, the number of contractors involved in lost time accidents or fatal cases during the period considered.

ABNT – NBR 14280: 2001

Governance Indicator

	2023	2024	2025	Δ%
Women in leadership positions (%)	21.8	22.1	22.0	(0.5)
Women on the Board of Directors (%)	11.1	11.1	11.10	—
Independent directors (%)	88.8	88.8	88.8	—
Complaints resolved through the Complaints Channel (%)*	82.7	82.0	93.0	13.4

*The indicator considers the completion of investigations in the period analyzed/year. The Company analyzes 100% of the complaints received.

6.4 Ratings, Rankings and Indexes

Index	ISEB3	S&P Global	CDP DISCLOSURE INSIGHT ACTION	ICO2B3	SUSTAINALYTICS a Morningstar company	MSCI
Ranking	82.47% Ranking 19th	CSA Score 84	A	Yes	Medium Risk	AA
Reference Year	2025	2026	2025	2025	2025	2025

7. Other highlights from the period

Copel Day 2025

The Company held its Investor Day in Rio de Janeiro, RJ, on November 19, with the in-person participation of more than 130 analysts, investors, and stakeholders, and more than 364 viewers who watched the live broadcast. In-person participants had the opportunity to experience an immersive tunnel where they were shown how innovation contributes to the three target pillars: operational excellence, cost reduction, and revenue growth. Among other topics, the event addressed the strategic pillars, the structural efficiency plan and PMSO planning, the path to operational excellence, and the Company's future expansion, always seeking to become a benchmark in the electricity sector in terms of value creation, efficiency, quality, and discipline in capital allocation. For more information, access the [event broadcast](#) and [presentation](#) available on our website.

Copel Culture

On November 7, the Company consolidated a new chapter in its history by updating Copel Culture. Supported by its Reason for Being — "Illuminating lives with pure energy" —, its Ambition and the Values that guide its actions, the new culture reinforces the leading role of people, the focus on the customer, the pursuit of extraordinary results, the commitment to the future and the non-negotiable stance on safety and ethics. This movement strengthens strategic alignment and prepares the organization for the challenges and opportunities of the coming years.

Migration to the B3's Novo Mercado

On December 22, Copel completed the migration process to the B3's *Novo Mercado*, now holding only common shares, traded under the code CPLE3, consolidating a simpler, more transparent corporate structure, reinforcing best corporate governance practices and greater potential liquidity of the shares, which makes it attractive to long-term foreign institutional investors and contributes to increasing the profitability of the shares. For more information, see [Material Fact 17/25](#).

GeT maintains ISO Innovation certification

In 2025, GeT obtained ISO 56001 certification, ranking among the top ten companies in the world to obtain the certification and second in the electricity sector in the Americas to achieve it. The certification reinforces the company's maturity in innovation management and recognizes advances in internal initiatives, open innovation, and process improvement.

Disclaimer

Information contained in this document may include forward-looking statements and reflects management's current perception and outlook on the evolution of the macroeconomic environment, industry conditions, the Company's performance and financial results. Any statements, expectations, capabilities, plans and assumptions contained in this document that do not describe historical facts, such as information regarding the declaration of payment of dividends, the future direction of operations, the implementation of relevant operational and financial strategies, the investment program, factors or trends affecting the financial condition, liquidity or results of operations are forward-looking statements of significance under the U.S. Private Securities Litigation Reform Act of 1995 and involve various risks and uncertainties. There can be no assurance that such results will occur. The statements are based on various factors and expectations, including economic and market conditions, industry competitiveness and operational factors. Any changes in such expectations and factors could cause actual results to differ materially from current expectations.

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RESULTS 4Q25

LIST OF EXHIBITS



EXHIBITS I	EXHIBITS II	EXHIBITS III	EXHIBITS IV
CONSOLIDATED RESULTS	RESULT BY SUBSIDIARY	ENERGY MARKET	OPERATIONAL DATA
INCOME STATEMENTS	COPEL GET INCOME STATEMENT	DIS AND TOTAL MARKET	INDICATORS SUMMARY
BALANCE SHEET	COPEL DIS INCOME STATEMENT	ENERGY FLOW	GENERATION
CASH FLOW	COPEL DIS REVENUE	ENERGY FLOW (2)	GENERATIONS INTEREST
EBTIDA AND FINANCIAL RESULT	COPEL COM INCOME STATEMENT	TARIFFS	TRANSMISSION
EQUITY IN EARNINGS OF SUBSIDIARIES	INCOME STATEMENT BY COMPANY QUARTER	ELECTRICITY PURCHASED AND CHARGES	DISTRIBUTION
SHARE CAPITAL	ASSET BY COMPANY	ENERGY BALANCE	
	LIABILITIES BY COMPANY	WIND POWER PRICE	

EXHIBIT I - CONSOLIDATED RESULTS > INCOME STATEMENT

	R\$ '000					
Income Statement	4Q25	4Q24	Δ%	2025	2024	Δ%
OPERATING REVENUES	7,188,439	6,019,164	19.4	26,116,856	22,651,036	15.3
Electricity sales to final customers	1,978,876	2,199,722	(10.0)	7,961,249	8,454,990	(5.8)
Electricity sales to distributors	1,399,044	819,135	70.8	4,756,273	3,120,628	52.4
Use of the main distribution and transmission grid	1,762,258	1,914,732	(8.0)	6,974,666	7,048,036	(1.0)
Construction revenue	867,868	641,824	35.2	3,303,150	2,550,809	29.5
Fair value of assets from the indemnity for the concession	88,593	32,957	168.8	161,244	82,424	95.6
Result of Sectorial financial assets and liabilities	939,979	272,095	245.5	2,348,143	838,280	180.1
Other operating revenues	151,821	138,699	9.5	612,131	555,869	10.1
OPERATING COSTS AND EXPENSES	(5,766,676)	(5,152,337)	11.9	(21,311,842)	(18,867,990)	13.0
Electricity purchased for resale	(3,211,577)	(2,610,512)	23.0	(11,110,778)	(8,924,895)	24.5
Charge of the main distribution and transmission grid	(675,407)	(643,068)	5.0	(2,755,534)	(2,865,490)	(3.8)
Personnel and management	(256,622)	(224,172)	14.5	(960,788)	(1,081,797)	(11.2)
Pension and healthcare plans	(57,663)	(60,364)	(4.5)	(234,547)	(259,352)	(9.6)
Materials and supplies	(44,025)	(24,646)	78.6	(108,061)	(86,882)	24.4
Materials and supplies for power electricity	—	—	—	—	(936)	—
Third-party services	(343,864)	(301,629)	14.0	(1,192,282)	(1,074,308)	11.0
Depreciation and amortization	(389,131)	(376,281)	3.4	(1,481,886)	(1,465,478)	1.1
Provisions and reversals	(30,777)	(117,147)	(73.7)	(270,787)	(345,102)	(21.5)
Construction cost	(846,205)	(620,867)	36.3	(3,272,763)	(2,522,908)	29.7
Other cost and expenses	88,595	(173,651)	(151.0)	75,584	(240,842)	(131.4)
EQUITY IN EARNINGS OF SUBSIDIARIES	37,996	55,804	(31.9)	239,997	281,202	(14.7)
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	1,459,759	922,631	58.2	5,045,011	4,064,248	24.1
FINANCIAL RESULTS	(507,405)	(376,777)	34.7	(1,798,352)	(1,157,014)	55.4
Financial income	318,136	327,550	(2.9)	1,343,658	1,184,779	13.4
Financial expenses	(825,541)	(704,327)	17.2	(3,142,010)	(2,341,793)	34.2
OPERATIONAL EXPENSES/ INCOME	952,354	545,854	74.5	3,246,659	2,907,234	11.7
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	114,281	60,302	89.5	(577,618)	(599,435)	(3.6)
Income tax and social contribution on profit	28,932	30,151	(4.0)	(196,186)	(177,999)	10.2
Deferred income tax and social contribution on profit	85,349	(841)	(10248.5)	(381,432)	(421,436)	(9.5)
NET INCOME continuing operations	1,066,635	606,156	76.0	2,669,041	2,307,799	15.7
NET INCOME discontinued operations	—	—	—	18,898	491,571	(96.2)
NET INCOME	1,066,635	606,156	76.0	2,687,939	2,799,370	(4.0)
Attributed to the controlling company's shareholders - continuing operations	1,066,744	586,506	81.9	2,669,716	2,345,941	13.8
Attributed to the controlling company's shareholders - discontinued operations	91	—	—	18,989	463,690	(95.9)
Attributed to non-controlling shareholders - continuing operations	(1,241)	(11,342)	(89.1)	(675)	(26,800)	(97.5)
Attributed to non-controlling shareholders - discontinued operations	—	—	—	—	16,539	—
Ebitda continued operations	1,848,890	1,298,912	42.3	6,526,897	5,529,726	18.0

EXHIBIT I - CONSOLIDATED RESULTS > BALANCE SHEET

	R\$ '000		
Assets	Dec-25	Dec-24	Δ%
CURRENT	10,881,654	13,041,808	(16.6)
Cash and cash equivalents	3,130,363	4,161,939	(24.8)
Bonds and securities	895	623	43.7
Collaterals and escrow accounts	9	9	—
Customers	4,300,957	3,962,702	8.5
Dividends receivable	141,297	82,278	71.7
Sectorial financial assets	400,463.0	—	—
Account receivable related to concession	12,867	10,609	21.3
Contract Assets	392,594	283,896	38.3
Fair value in energy purchase and sale operations	263,645	217,350	21.3
Other current receivables	1,050,086	949,674	10.6
Inventories	173,398	136,324	27.2
Income tax and social contribution	502,825	296,128	69.8
Other current recoverable taxes	426,106	994,618	(57.2)
Prepaid expenses	60,972	63,211	(3.5)
Related parties	—	621	(100.0)
Assets held for sale	25,177	1,881,826	(98.7)
NON-CURRENT	49,532,802	44,342,348	11.7
Long Term Assets	19,065,339	15,315,121	24.5
Bonds and securities	690,886	529,085	30.6
Other temporary investments	30,627	30,603	0.1
Customers	162,189	116,180	39.6
Judicial deposits	373,949	394,364	(5.2)
Sectorial financial assets	400,463	—	—
Account receivable related to concession	4,590,579	3,497,351	31.3
Contract Assets	9,202,412	6,927,010	32.8
Fair value in energy purchase and sale operations	597,856	479,938	24.6
Other non-current receivables	794,296	681,846	16.5
Income tax and social contribution	102,589	164,043	(37.5)
Deferred income tax and social contribution	991,404	1,174,175	(15.6)
Other non-current recoverable taxes	1,127,582	1,320,526	(14.6)
Advance expenses	507	—	—
Investments	2,849,002	3,577,937	(20.4)
Property, plant and equipment, net	8,145,552	8,516,697	(4.4)
Intangible assets	19,206,609	16,623,610	15.5
Right to use an asset	266,300	308,983	(13.8)
TOTAL	60,414,456	57,384,156	5.3

	R\$ '000		
Liabilities	Dec-25	Dec-24	Δ%
CURRENT	11,062,317	10,342,380	7.0
Payroll, social charges and accruals	310,773	411,102	(24.4)
Suppliers	3,059,667	2,324,423	31.6
Income tax and social contribution payable	81,875	83,482	(1.9)
Other taxes due	677,273	302,345	124.0
Loans and financing	217,827	1,231,205	(82.3)
Debentures	1,850,538	2,025,110	(8.6)
Minimum compulsory dividend payable	2,325,889	3,878	59,876.5
Post employment benefits	118,854	95,383	24.6
Customer charges due	60,108	44,825	34.1
Research and development and energy efficiency	99,244	179,149	(44.6)
Accounts Payable related to concession	147,205	113,092	30.2
Net sectorial financial liabilities	883,990	935,322	(5.5)
Lease liability	58,741	57,502	2.2
Fair value in energy purchase and sale operations	262,821	214,955	22.3
Other accounts payable	788,232	1,199,195	(34.3)
Provision for allocation of Pis and Cofins credits	119,280	580,000	(79.4)
Liabilities associated with assets held for sale	—	541,412	(100.0)
NON-CURRENT	26,260,161	21,404,841	22.7
Social and labor obligations	4,764	457	942.5
Suppliers	133,544	142,380	(6.2)
Deferred income tax and social contribution	1,982,596	1,895,459	4.6
Other taxes due	239,448	291,195	(17.8)
Loans and financing	3,150,592	3,387,589	(7.0)
Debentures	14,796,386	10,602,255	39.6
Post employment benefits	1,359,303	1,063,326	27.8
Research and development and energy efficiency	311,856	241,294	29.2
Accounts Payable related to concession	959,122	992,252	(3.3)
Net sectorial financial liabilities	—	142,488	(100.0)
Lease liability	234,221	271,004	(13.6)
Fair value in energy purchase and sale operations	268,621	170,837	57.2
Other accounts payable	224,415	247,021	(9.2)
Provision for allocation of Pis and Cofins credits	661,273	1,000,588	(33.9)
Provisions for litigation	1,934,020	956,696	102.2
EQUITY	23,091,978	25,636,935	(9.9)
Attributed to controlling shareholders	23,130,019	25,674,718	(9.9)
Share capital	12,821,758	12,821,758	—
Capital reserves	18,638	5,595	233.1
Equity valuation adjustments	287,992	517,408	(44.3)
Treasury shares	(113,389)	(50,044)	126.6
Legal reserves	1,900,541	1,766,110	7.6
Tax incentive reserve	—	—	—
Retained earnings	8,214,479	9,363,866	(12.3)
Proposed additional dividend	—	1,250,025	(100.0)
Accrued earnings	—	—	—
Attributable to non-controlling interest	(38,041)	(37,783)	0.7
TOTAL	60,414,456	57,384,156	5.3

EXHIBIT I - CONSOLIDATED RESULTS > CASH FLOW
CASH FLOWS FROM OPERATIONAL ACTIVITIES

	12/31/25	12/31/24
		R\$'000
Net income from continuing operations	2,669,041	2,307,799
Adjustments to reconcile net income for the period with cash generation from operating activities:	3,883,779	4,903,214
Unrealized charges and monetary variations - net	2,650,447	2,071,041
Interest - bonus from the grant of concession agreements under the quota system	-119,557	-120,800
Result of transmission concession contracts	-867,817	-833,630
Income tax and social contribution	196,186	177,999
Deferred income tax and social contribution	381,432	421,436
Equity in earnings of investees	-239,997	-281,202
Appropriation of post-employment benefits obligations	234,835	257,711
Appropriation of research and development and energy efficiency programs	204,301	181,675
Recognition of fair value of assets from the indemnity for the concession	-161,244	-82,424
Sectorial financial assets and liabilities result	-2,587,485	-923,724
Depreciation and amortization	1,481,886	1,465,478
Provision arising from the dismissal program	21,489	18,306
Long-Term Incentive Plan - ILP	24,972	5,595
Net operating estimated losses, provisions and reversals	270,787	345,102
Realization of added value in business combinations	-2,134	-722
Fair value in energy purchase and sale operations	-18,563	36,604
Fair value adjustment of debt instruments and Hedge (Swap)	39,513	-
Result of write-offs of accounts receivable related to concession	6,089	3,265
Result of write-offs or disposal of contract assets	20,453	14,496
Result of write-offs or disposal of property, plant and equipment	42,783	32,234
Result of write-offs or disposal of intangible assets	148,017	76,183
Result of write-offs of use rights of assets and liabilities of leases - net	225	-4,774
Proceeds from the sale of assets	-335,595	-264,434
Results from asset disposals and business combinations	-141,661	0
Others	-34,624	-
Decrease (increase) in assets	1,071,209	817,908
Trade accounts receivable	583,133	602,196
Dividends and interest on own capital received	218,472	223,985
Judicial deposits	61,233	18,427
Sectorial financial assets	705,732	354,421
Other receivables	-124,395	-73,515
Inventories	-37,074	38,402
Income tax and social contribution recoverable	-169,338	-295,650
Other taxes recoverable	-168,880	-50,731
Prepaid expenses	1,705	-342
Related parties	621	715
Increase (decrease) in liabilities	277,908	-518,406
Payroll, social charges and accruals	161	-313,552
Related parties	-	-
Suppliers	441,154	72,730
Other taxes	1,151,954	882,575
Post-employment benefits	-200,116	-219,780
Sectorial charges due	15,283	-16,641
Research and development and energy efficiency	-232,611	-336,956
Payable related to the concession	-117,607	-110,385
Other accounts payable	-435,763	-131,259
Provisions for legal claims	-344,547	-345,138
CASH GENERATED BY OPERATING ACTIVITIES	5,232,896	5,202,716
Income tax and social contribution paid	-197,793	-219,219
Loans and financing - interest due and paid	-425,192	-471,276
Debentures - interest due and paid	-1,549,452	-1,089,013
Charges for lease liabilities paid	-32,013	-33,292
Charges on loans granted/obtained from related parties	0.000	-
NET CASH GENERATED BY OPERATING ACTIVITIES FROM CONTINUING OPERATIONS	3,028,446	3,389,916
NET CASH GENERATED BY OPERATING ACTIVITIES FROM DISCONTINUED OPERATIONS	-	3,620
NET CASH GENERATED FROM OPERATING ACTIVITIES	3,028,446	3,393,536
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Financial investments	64,707	-32,939
Loans and financing granted to related parties	-	-
Receipt of loans and financing granted to related parties	-	-
Additions to contract assets	-2,903,661	-2,174,902
Acquisitions of subsidiaries - effect on cash	-190,433	-
Acquisitions in investments	2,536,421	47,066
Sale of investments	-1,060,804	-
Additions in investments	-	-
Capital reduction of investees	0.294	37.129
Additions to property, plant and equipment	-162,100	-137,635
Sale of property, plant and equipment	-	11,440
Additions to intangible assets	-43,788	-4,098,286
NET CASH USED BY INVESTMENT ACTIVITIES FROM CONTINUING OPERATIONS	-1,759,364	-6,348,127
NET CASH USED BY INVESTMENT ACTIVITIES FROM DISCONTINUED OPERATIONS	-	608,713
NET CASH USED FROM INVESTING ACTIVITIES	(1,759,364)	(5,739,414)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loans and financing obtained from third parties	-	5,051
Transaction costs of loans and financing obtained from third parties	-	(1,693)
Issue of debentures	5,000,000	3,920,000
Transaction costs in the issuing of debentures	(66,366)	(60,623)
Payments of principal - loans and financing	(1,254,405)	(261,753)
Payments of principal - debentures	(3,317,499)	(1,079,912)
Payments of principal of lease liabilities	(69,583)	(70,949)
Share buyback	(70,046)	(50,044)
Premium paid to shareholders	(1,273,727)	-
Dividends and interest on own capital paid	(1,249,045)	(1,586,565)
NET CASH GENERATED (USED) BY FINANCING ACTIVITIES FROM CONTINUING OPERATIONS	(2,300,671)	813,512
NET CASH GENERATED (USED) BY FINANCING ACTIVITIES FROM DISCONTINUED OPERATIONS	-	(9,656)
NET CASH GENERATED (USED) FROM FINANCING ACTIVITIES	(2,300,671)	803,856
TOTAL EFFECTS ON CASH AND CASH EQUIVALENTS	(346,030)	1,876,257
Cash and cash equivalents at the beginning of the period	4,161,939	5,634,623
Cash and cash equivalents at the end of the period	3,130,363	4,161,939
Change in cash and cash equivalents from discontinued operations	(13)	(69,338)
CHANGE IN CASH AND CASH EQUIVALENTS	(1,031,589)	(1,542,022)

EXHIBIT I - CONSOLIDATED RESULTS > ADJUSTED EBITDA AND FINANCIAL RESULT

	R\$'000					
	4Q25	4Q24	Δ%	2025	2025	Δ%
RECURRING EBITDA						
EBITDA	1,848.8	1,298.9	42.3	6,526.9	5,529.7	18.0
(-/+ Fair value in the purchase and sale of energy	6.4	10.6	(39.6)	(18.6)	36.6	—
(-/+ Provision (reversal) Incentive Dismissal Program	0.5	—	—	21.5	18.3	17.5
(-/+ Assets disposal /swap	(131.6)	—	—	(477.3)	(264.4)	80.5
(-/+ Ebitda from discontinued Operations	—	—	—	—	58.6	—
(-/+ Curtailment reimbursement	(265.7)	—	—	(265.7)	—	—
(-/+ Equity Income	(38.0)	(55.8)	(31.9)	(240.0)	(281.2)	(14.7)
(-/+ NRV	(88.6)	(33.0)	168.5	(161.2)	(82.4)	95.6
(+/-) Difference in Revenue from Corporate/Regulatory Transfer (see item 3.1.1)	26.3	(51.1)	(151.5)	148.2	6.5	2,180.0
RECURRING EBITDA	1,358.1	1,169.6	16.1	5,533.8	5,021.7	10.2
	R\$'000					
	4Q25	4Q24	Δ%	2025	2025	Δ%
Financial Revenues	318,136.0	327,549.0	-2.9	1,343,658.0	1,184,779.0	13.4
Income from investments held for trading	169,915	200,776	(15.4)	690,466	738,229	(6.5)
Late fees on electricity bills	74,116	60,768	22.0	320,959	249,539	28.6
Interest on taxes to be compensated	29,877	34,099	(12.4)	150,593	92,794	62.3
Monetary restatement and adjustment to present value of accounts payable related to concession	11,430	—	—	50,232	17,838	181.6
Income and monetary restatement of judicial deposits	15,611	6,134	154.5	48,537	32,859	47.7
Income from sectorial assets and liabilities	23,090	3,238	613.1	55,312	44,033	25.6
Adjust the fair value of debentures	(20,033)	—	—	—	—	—
(-) Pis/Pasep and Cofins on revenues	(13,387)	(14,225)	(5.9)	(56,894)	(49,188)	15.7
Other financial revenues	27,517	36,759	(25.1)	84,453	58,675	43.9
Financial Expenses	(825,541)	(704,327)	17.2	(3,142,010)	(2,341,793)	34.2
Monetary variation, foreign exchange and debt service charges	(621,285)	(493,276)	26.0	(2,490,902)	(1,745,166)	42.7
Monetary variation and adjustment to present value of accounts payable related to concession	(36,321)	(59,389)	(38.8)	(157,858)	(167,296)	(5.6)
Income from sectorial assets and liabilities (NE nº 8)	—	(2,159)	(100.0)	(77,774)	(35,186)	121.0
Monetary variation of litigation	(6,224)	(25,976)	(76.0)	(63,304)	(96,964)	(34.7)
Uptade of provision for allocation of Pis and Cofins credits	(11,793)	(16,942)	(30.4)	(64,510)	(43,327)	48.9
Swap effect on debentures	13,277	—	—	(23,535)	—	—
Interest on lease liabilities	(7,004)	(8,683)	(19.3)	(32,013)	(28,560)	12.1
Interest on tax installments	(6,742)	(4,681)	44.0	(27,011)	(25,791)	4.7
Interest on R&D and PEE	(5,861)	(5,327)	10.0	(24,070)	(22,050)	9.2
Adjust the fair value of debentures	(15,978.0)	—	—	(15,978.0)	—	—
Pis/ Pasep and Cofins taxes over interest on equity	(118,836.0)	(58,797.0)	102.1	(129,067.0)	(86,609.0)	49.0
Other financial expenses	(8,774.0)	(29,097.0)	(69.8)	(35,988.0)	(90,844.0)	(60.4)
Financial income (expenses)	(487,372)	(376,778)	29.4	(1,798,352)	(1,157,014)	55.4

EXHIBIT I - CONSOLIDATED RESULTS > EQUITY IN EARNINGS OF SUBSIDIARIES AND INDICATORS

	R\$'000					
Variation in Equity in earnings of subsidiaries	4Q25	4Q24	Δ%	2025	2024	Δ%
Joint Ventures	31,814	(50,054)	(163.6)	215,600	261,419	(17.5)
Voltalia São Miguel do Gostoso I Participações S.A.	(3,136)	70	(4,580.0)	(7,520)	(1,259)	497.3
Caiuá Transmissora de Energia S.A.	1,139	(3,528)	(132.3)	13,472	12,641	6.6
Integração Maranhense Transmissora de Energia S.A.	2,169	(4,259)	(150.9)	18,591	18,623	(0.2)
Matrinchã Transmissora de Energia (TP NORTE) S.A.	18,761	(13,763)	(236.3)	91,655	79,117	15.8
Guaraciaba Transmissora de Energia (TP SUL) S.A.	202	4,006	(95.0)	31,955	31,193	2.4
Paranaíba Transmissora de Energia S.A.	5,514	(8,418)	(165.5)	30,265	29,908	1.2
Mata de Santa Genebra Transmissão S.A.	—	(11,769)	(100.0)	23,057	48,533	(52.5)
Cantareira Transmissora de Energia S.A.	7,093	(12,310)	(157.6)	13,645	42,448	(67.9)
Solar Paraná	72	(83)	(186.7)	480	215	123.3
Associates	6,185	5,750	7.6	24,400	19,783	23.3
Dona Francisca Energética S.A.	659	1,352	(51.3)	5,694	5,354	6.4
Foz do Chopim Energética Ltda.	5,526	4,398	25.6	18,706	14,431	29.6
Carbocampel S.A.	—	—	—	—	(2)	—
TOTAL	37,999	(44,304)	(185.8)	240,000	281,202	(14.7)

	R\$'000	
Main Indicators -Associates Dez-25	Dona Francisca	Foz do Chopim
Total assets	166,414	41,838
Shareholder's equity ¹	150,292	39,795
Net operating revenue	66,174	69,988
Net Income	24,726	52,295
Participation in the enterprise - %	23.03	35.77
Investment book value	34,608	14,234

	R\$ mil						
Main Indicators -Joint ventures Dec-25	Voltalia	Caiuá	Integração Maranhense	Matrinchã	Guaraciaba	Paranaíba	Cantareira
Total assets	237,464	344,626	598,513	3,017,103	1,622,959	2,097,314	1,831,108
Shareholder's equity ¹	237,191	283,055	437,699	2,100,405	1,056,969	1,280,022	993,714
Net operating revenue	—	37,505	61,094	333,128	167,286	238,796	178,483
Net Income	(2,669)	25,797	38,005	161,464	63,661	122,075	86,630
Participation in the enterprise - %	49.0	49.0	49.0	49.0	49.0	24.5	49.0
Investment book value	116,224	138,697	214,473	1,029,198	517,915	313,605	486,920

Note: Income from Transmitters according to adjustments for the application of CPC 47 / IFRS 15 in the Corporate Statements.

EXHIBIT I - CONSOLIDATED RESULTS > SHARE CAPITAL

Share Capital - As of December 31, 2025

Shareholders	ON	%	Especial*	TOTAL	shares
					%
State of Paraná	474,643,911	15.9%	1	474,643,912	15.9%
BNDSPAR	655,807,810	22.0%	—	655,807,810	22.0%
Free Floating	1,833,674,490	61.5%	—	1,833,674,490	61.5%
B3	1,731,223,411	58.0%	—	1,731,223,411	58.0%
NYSE	100,654,469	3.4%	—	100,654,469	3.4%
LATIBEX	1,796,610	0.1%	—	1,796,610	0.1%
Other	5,944,113	0.2%	—	5,944,113	0.2%
Treasury shares	12,740,266	0.4%	—	12,740,266	0.4%
TOTAL	2,982,810,590	100%	1	2,982,810,591	100%

* State of Paraná has a special class preferred share with veto power as established in the Statute.

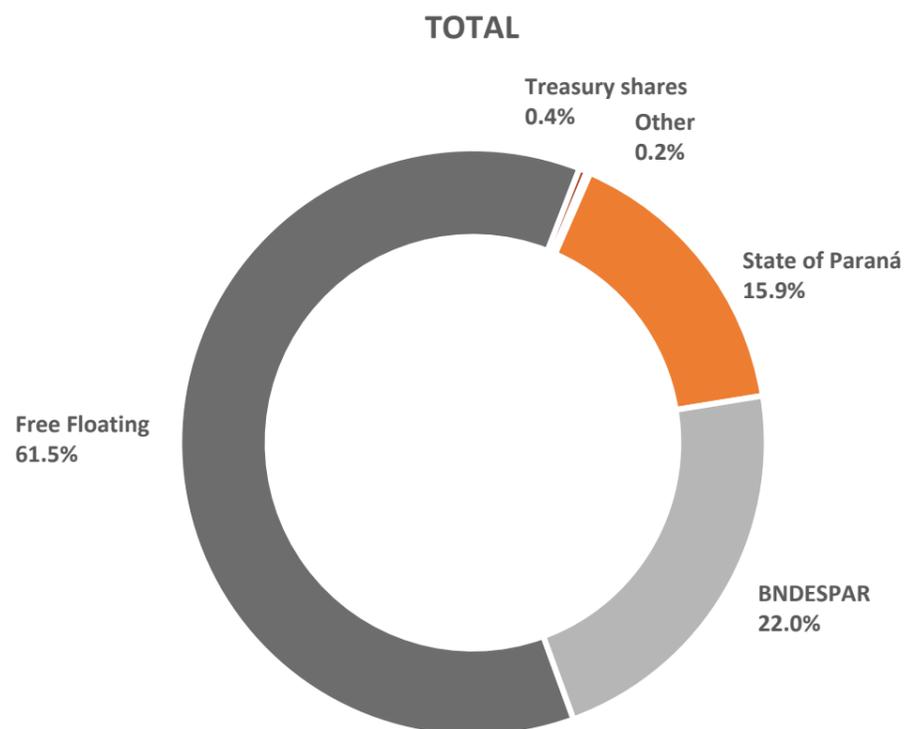


EXHIBIT II- RESULT BY SUBSIDIARY > COPEL GET (CONSOLIDATED)

	R\$ '000					
Income Statement	4Q25	4Q24	Δ%	2025	2024	Δ%
OPERATING REVENUES	1,443,704	1,210,182	19.3	5,096,936	4,521,519	12.7
Electricity sales to distributors	1,023,625	845,108	21.1	3,702,174	3,373,846	9.7
Use of the main transmission grid	307,095	282,505	8.7	1,089,027	990,677	9.9
Construction revenue	109,955	74,625	47.3	275,626	123,512	—
Other operating revenues	3,029	7,944	-61.9	30,109	33,484	-10.1
OPERATING COSTS AND EXPENSES	-592,125	-840,151	-29.5	-2,305,673	-2,533,315	-9.0
Electricity purchased for resale	-187,745	-72,997	—	-478,140	-184,712	—
Charges of main distribution and transmission grid	-123,870	-134,691	-8.0	-510,429	-572,982	-10.9
Personnel and management	-75,555	-72,455	4.3	-297,824	-350,899	-15.1
Pension and healthcare plans	-16,992	-17,668	-3.8	-69,361	-78,271	-11.4
Materials and supplies	-13,733	-6,078	—	-38,361	-20,635	85.9
Materials and supplies for power eletricity	—	—	—	—	-936	—
Third-party services	-79,769	-83,963	-5.0	-271,345	-285,977	-5.1
Depreciation and amortization	-186,862	-207,574	-10.0	-727,974	-833,140	-12.6
Provisions and reversals	-4,609	-57,354	-92.0	-21,451	-79,972	-73.2
Construction cost	-88,292	-53,666	64.5	-245,239	-95,610	—
Other cost and expenses	185,302	-133,705	—	354,451	-30,181	—
EQUITY IN EARNINGS OF SUBSIDIARIES	40,402	54,441	-25.8	241,342	276,895	-12.8
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	891,981	424,472	—	3,032,605	2,265,099	33.9
FINANCIAL RESULTS	-180,269	-159,262	13.2	-942,906	-606,512	55.5
Financial income	146,110	110,842	31.8	481,474	386,612	24.5
Financial expenses	-326,379	-270,104	20.8	-1,424,380	-993,124	43.4
OPERATIONAL EXPENSES/ INCOME	711,712	265,210	—	2,089,699	1,658,587	26.0
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	59,824	-15,865	—	-306,175	-333,246	-8.1
Income tax and social contribution on profit	29,037	10,337	—	-170,775	-164,455	3.8
Deferred income tax and social contribution on profit	30,787	-26,202	—	-135,400	-168,791	-19.8
NET INCOME continuing operations	771,536	249,344	—	1,783,520	1,325,341	34.6
NET INCOME discontinued operations	—	—	—	18,898.00	-18,377	—
NET INCOME	771,536	249,344	209.4	1,802,418	1,306,964	37.9
Attributed to shareholders of the parent company - continuing operations	771,536	249,345	—	1,783,520	1,333,697	33.7
Attributed to the controlling company's shareholders - discontinued operations	—	—	—	18,898	-11,586	—
Attributed to non-controlling shareholders	—	—	—	—	-15,147	—
EBITDA continuing operations	1,078,843	632,046	70.7	3,760,579	3,098,239	21.4

EXHIBIT II- RESULT BY SUBSIDIARY > COPEL DIS

	R\$ '000					
Income Statement	4Q25	4Q24	Δ%	2025	2024	Δ%
OPERATING REVENUES	5,216,109	4,474,387	16.6	19,202,210	17,030,454	12.8
Electricity sales to final customers	1,587,191	1,718,368	-7.6	6,357,195	6,554,157	-3.0
Electricity sales to distributors	120,025	10,988	992.3	404,765	94,923	326.4
Use of the main distribution grid	1,576,247	1,745,700	-9.7	6,358,530	6,520,003	-2.5
Construction revenue	757,913	567,201	33.6	3,027,524	2,427,298	24.7
Fair value of assets from the indemnity for the concession	88,593	32,957	168.8	161,244	82,424	95.6
Sectorial assets and liabilities result	939,979	272,095	245.5	2,348,143	838,280	180.1
Other operating revenues	146,161	127,078	15.0	544,809	513,369	6.1
OPERATING COSTS AND EXPENSES	-4,591,911	-3,884,468	18.2	-17,124,301	-15,048,163	13.8
Electricity purchased for resale	-2,424,785	-2,086,300	16.2	-8,595,124	-7,308,796	17.6
Charges of main transmission grid	-665,534	-615,211	8.2	-2,689,991	-2,729,154	-1.4
Personnel and management	-138,362	-122,301	13.1	-538,360	-636,853	-15.5
Pension and healthcare plans	-37,561	-39,761	-5.5	-153,082	-168,977	-9.4
Materials and supplies	-26,951	-17,466	54.3	-65,226	-63,492	2.7
Third-party services	-247,435	-200,020	23.7	-865,301	-719,122	20.3
Depreciation and amortization	-192,415	-158,288	21.6	-712,266	-592,226	20.3
Provisions and reversals	-21,960	-55,380	-60.3	-243,696	-243,470	0.1
Construction cost	-757,913	-567,201	33.6	-3,027,524	-2,427,298	24.7
Other cost and expenses	-78,995	-22,540	250.5	-233,731	-158,775	47.2
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	624,198	589,919	5.8	2,077,909	1,982,291	4.8
FINANCIAL RESULTS	-216,792	-144,303	50.2	-785,862	-525,920	49.4
Financial income	124,442	148,220	-16.0	643,829	516,031	24.8
Financial expenses	-341,234	-292,523	16.7	-1,429,691	-1,041,951	37.2
OPERATIONAL EXPENSES/ INCOME	407,406	445,616	-8.6	1,292,047	1,456,371	-11.3
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	54,368	-5,184	—	-219,541	-322,349	-31.9
Income tax and social contribution on profit	—	—	—	—	—	—
Deferred income tax and social contribution on profit	54,368	-5,184	—	-219,541	-322,349	-31.9
NET INCOME (LOSS)	461,774	440,432	4.8	1,072,506	1,134,022	-5.4
EBITDA	816,613	748,207	9.1	2,790,175	2,574,517	8.4

EXHIBIT II- RESULT BY SUBSIDIARY > COPEL DIS

	R\$'000					
	4Q25	4Q24	Δ%	2025	2024	Δ%
OPERATING REVENUE						
Electricity sales to final customers	1,927,214	2,151,103	-10.4	7,569,430.0	7,982,401.0	-5.2
Residential	994,128	1,041,811	-4.6	3,888,718.0	3,778,272.0	2.9
Industrial	114,232	178,120	-35.9	525,208.0	705,332.0	-25.5
Commercial, service and other activities	457,628	513,745	-10.9	1,754,666.0	1,885,119.0	-6.9
Rural	211,604	218,159	-3.0	813,396.0	833,499.0	-2.4
Public Sector	77,678	91,492	-15.1	289,652.0	303,941.0	-4.7
Street lightining	48,491	53,556	-9.5	196,857.0	195,188.0	0.9
Public Service	23,453	54,220	-56.7	100,933.0	281,050.0	-64.1
Donations and subsidies	424,214	329,217	28.9	1,547,719.0	1,156,197.0	33.9
Electricity sales to distributors	124,653	11,614	973.3	420,633.0	99,686.0	322.0
Bilateral contracts	1,398	3,614	-61.3	9,194.0	20,085.0	-54.2
Electricity Trading Chamber - CCEE	123,255	8,000	1,440.7	411,439.0	79,601.0	416.9
Use of the main distribution grid	3,359,382	3,121,688	7.6	12,785,560.0	11,996,486.0	6.6
Residential	1,162,798	1,068,224	8.9	4,387,727.0	4,031,222.0	8.8
Industrial	298,723	331,856	-10.0	1,283,475.0	1,296,880.0	-1.0
Commercial, service and other activities	598,782	582,636	2.8	2,255,700.0	2,227,426.0	1.3
Rural	250,654	227,214	10.3	934,146.0	906,835.0	3.0
Public Sector	93,806	96,833	-3.1	341,235.0	338,066.0	0.9
Street lightining	52,685	52,101	1.1	206,569.0	204,238.0	1.1
Public Service	35,410	48,103	-26.4	142,762.0	242,492.0	-41.1
Free Market	828,065	673,695	22.9	3,074,756.0	2,585,784.0	18.9
Dealers and generators	38,459	41,026	-6.3	159,190.0	163,543.0	-2.7
Construction Revenue	757,913	567,201	33.6	3,027,524.0	2,427,298.0	24.7
Fair value of assets from the indemnity for the concession	88,593	32,957	168.8	161,244.0	82,424.0	95.6
Sectorial assets and liabilities result	1,035,790	299,830	245.5	2,587,485.0	923,725.0	180.1
Other operating income	161,061	140,031	15.0	600,348.0	565,696.0	6.1
Leases and rentals	147,500	129,714	13.7	564,127.0	533,760.0	5.7
Income from the provision of services	859	1,721	-50.1	4,214.0	5,417.0	-22.2
Other income	12,702	8,596	47.8	32,007.0	26,519.0	20.7
RECEITA OPERACIONAL BRUTA	7,878,820	6,653,641	18.4	28,699,943.0	25,233,913.0	13.7
(-) Tributos e deduções	-2,662,711	-2,179,254	22.2	-9,497,733.0	-8,203,459.0	15.8
(-) PIS/PASEP e COFINS	-559,839	-478,430	17.0	-2,020,665.0	-1,793,824.0	12.6
(-) ICMS	-913,950	-886,945	3.0	-3,468,142.0	-3,323,382.0	4.4
(-) Encargos Setoriais	-1,188,920	-813,879	46.1	-4,008,919.0	-3,086,253.0	29.9
(-) ISS	-2	-	-	-7.0	-	-
NET OPERATING REVENUES	5,216,109	4,474,387	16.6	19,202,210.0	17,030,454.0	12.8

EXHIBIT II- RESULT BY SUBSIDIARY > COPEL COM (MERCADO LIVRE)

	R\$ '000					
Income Statement	4Q25	4Q24	Δ%	2025	2024	Δ%
OPERATING REVENUES	1,192,486	978,083	21.9	4,402,327.0	3,568,463.0	23.4
Electricity sales to final customers	391,779	481,613	-18.7	1,604,724.0	1,902,157.0	-15.6
Electricity sales to distributors	800,946	495,853	61.5	2,770,836.0	1,663,023.0	66.6
Other operating revenues	-239	617	—	26,767.0	3,283.0	715.3
OPERATING COSTS AND EXPENSES	-1,195,935	-1,004,464	19.1	-4,349,494.0	-3,553,557.0	22.4
Electricity purchased for resale	-1,184,643	-1,001,634	18.3	-4,310,141.0	-3,524,688.0	22.3
Personnel and management	-6,499	-3,310	96.3	-20,839.0	-14,462.0	44.1
Pension and healthcare plans	-439	-416	5.5	-1,741.0	-1,737.0	0.2
Materials and supplies	-81	-66	22.7	-302.0	-114.0	164.9
Third-party services	-1,334	-350	281.1	-4,064.0	-4,603.0	-11.7
Depreciation and amortization	-502	-433	15.9	-1,889.0	-1,746.0	8.2
Provisions and reversals	-261	3,656	—	-1,813.0	-780.0	132.4
Other cost and expenses	-2,176	-1,911	13.9	-8,705.0	-5,427.0	60.4
EQUITY IN EARNINGS OF SUBSIDIARIES	—	—	0.0	0.0	0.0	0.0
PROFIT BEFORE FINANCIAL RESULTS AND TAXES	-3,447	-26,381	-86.9	52,833.0	14,906.0	254.4
FINANCIAL RESULTS	8,320	10,564	-21.2	37,119.0	40,488.0	-8.3
Financial income	8,457	10,647	-20.6	37,670.0	40,813.0	-7.7
Financial expenses	-137	-83	65.1	-551.0	-325.0	69.5
OPERATIONAL EXPENSES/ INCOME	4,872	-15,817	—	89,952.0	55,394.0	62.4
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	6,796	12,670	-46.4	-22,310.0	-11,310.0	97.3
Income tax and social contribution on profit	5,698	13,580	-58.0	-15,371.0	-19,143.0	-19.7
Deferred income tax and social contribution on profit	1,097	-910	-220.5	-6,939.0	7,833.0	—
NET INCOME (LOSS)	11,668	-3,147	-470.8	67,642.0	44,084.0	53.4
EBITDA	-2,947	-25,948	-88.6	54,722.0	16,652.0	228.6

EXHIBIT II- RESULT BY SUBSIDIARY > INCOME STATEMENT FOR THE QUARTER BY COMPANY

Income Statement 4Q25	GET		Distribuição	Compagas	Elejor	UEG Araucária	Serviços	Parques Eólicos	FDA	Bela Vista	Small Assets	MSG, C. Oeste, Marumbi, Uirapuru	Comercialização	Holding	Elimination	Consolidated
	Geração	Transmissão														
NET OPERATING INCOME	573,661	306,909	5,216,109	—	40,938	—	3,585	304,465	151,882	11,748	—	118,249	1,192,486	—	(731,595)	7,188,437
Electricity sales to final customers	—	—	1,587,191	—	—	—	—	—	—	—	—	—	363,383	—	(94)	1,950,480
Electricity sales to distributors	563,853	—	120,025	—	40,916	—	—	304,465	151,863	11,748	—	—	829,342	—	(594,772)	1,427,440
Use of the main distribution and transmission grid (TUSD/ TUST)	—	209,591	1,576,247	—	—	—	—	—	—	—	—	98,669	—	—	(122,249)	1,762,258
Construction revenue	—	90,474	757,913	—	—	—	—	—	—	—	—	19,481	—	—	—	867,868
Fair value of assets from the indemnity for the concession	—	—	88,593	—	—	—	—	—	—	—	—	—	—	—	—	88,593
Sectoral assets and liabilities result	—	—	939,979	—	—	—	—	—	—	—	—	—	—	—	—	939,979
Other operating revenues	9,808	6,844	146,161	—	22	—	3,585	—	19	—	—	99	(239)	—	(14,480)	151,819
OPERATING COSTS AND EXPENSES	(253,489)	(128,449)	(4,591,911)	—	(24,031)	—	(4,606)	(92,895)	(91,292)	(8,186)	—	(34,575)	(1,195,933)	(66,713)	725,399	(5,766,676)
Energy purchased for resale	(146,139)	—	(2,424,785)	—	(19)	—	—	(32,776)	(13,351)	(3,787)	—	—	(1,184,643)	—	593,923	(3,211,577)
Charges of the main distribution and transmission grid	(72,086)	—	(665,534)	—	(6,827)	—	—	(17,642)	(37,163)	(384)	—	—	—	—	124,229	(675,407)
Personnel and management	(34,525)	(36,169)	(138,362)	—	(1,275)	—	(92)	(2,781)	(1,163)	(97)	—	(820)	(6,499)	(34,839)	—	(256,623)
Private pension and health plans	(8,041)	(8,343)	(37,561)	—	(51)	—	(16)	(343)	(152)	(12)	—	(101)	(439)	(2,604)	—	(57,662)
Materials and supplies	(2,132)	(1,855)	(26,951)	—	(368)	—	(39)	(9,107)	(254)	(87)	—	(297)	(81)	(2,858)	—	(44,025)
Third-party services	(13,966)	(20,202)	(247,435)	—	(4,005)	—	(1,358)	(46,103)	(4,692)	(850)	—	(7,700)	(1,334)	(10,500)	14,281	(343,864)
Depreciation and amortization	(83,117)	(5,671)	(192,415)	—	(8,123)	—	(113)	(68,125)	(18,846)	(2,851)	—	(96)	(502)	(1,116)	(8,156)	(389,131)
Provisions and reversals	(3,118)	(7,284)	(21,960)	—	—	—	(49)	634	—	2	—	5,045	(260)	(4,161)	374	(30,777)
Construction cost	—	(58,714)	(757,913)	—	—	—	—	—	—	—	—	(29,578)	—	—	—	(846,205)
Other operating costs and expenses	109,635	9,789	(78,995)	—	(3,363)	—	(2,939)	83,348	(15,671)	(120)	—	(1,028)	(2,175)	(10,635)	748	88,595
EQUITY IN EARNINGS OF SUBSIDIARIES	239,810	76,527	—	—	—	—	—	166,357	—	—	—	—	—	1,239,956	(1,684,654)	37,995
EARNINGS BEFORE INCOME TAXES	559,982	254,987	624,198	—	16,907	—	(1,021)	377,927	60,590	3,562	—	83,674	(3,447)	1,173,243	(1,690,850)	1,459,756
FINANCIAL RESULTS	(74,401)	(92,912)	(216,792)	—	(17,563)	—	(1,595)	12,442	3,880	2,341	—	(31,618)	8,320	(99,508)	—	(507,406)
Financial income	31,364	36,489	124,442	—	14,163	—	1,597	59,182	5,196	2,346	—	11,534	8,457	23,366	—	318,137
Financial expenses	(105,765)	(129,401)	(341,234)	—	(31,726)	—	(3,192)	(46,740)	(1,316)	(5)	—	(43,152)	(137)	(122,874)	—	(825,543)
OPERATIONAL EXPENSES / INCOME	485,581	162,075	407,406	—	(656)	—	(2,616)	390,369	64,470	5,903	—	52,056	4,873	1,073,735	(1,690,850)	952,350
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	125,514	(1,637)	54,368	—	284	—	—	(33,043)	(21,114)	(1,167)	—	(10,923)	6,796	(6,991)	2,194	114,283
NET INCOME FROM CONTINUING OPERATIONS	611,095	160,438	461,774	—	(372)	—	(2,616)	357,326	43,356	4,736	—	41,133	11,669	1,066,744	(1,688,656)	1,066,633
NET INCOME FROM DISCONTINUED OPERATIONS	—	—	—	—	—	—	—	—	—	—	—	—	—	18,898	(18,898)	—
NET INCOME	611,095	160,438	461,774	—	(372)	—	(2,616)	357,326	43,356	4,736	—	41,133	11,669	1,085,642	(1,707,554)	1,066,633
Attributed to shareholders of the parent company - continuing operations	629,993	160,438	461,776	—	(260)	—	(2,615)	357,326	43,356	4,736	—	98,024	11,669	1,085,642	(1,707,554)	1,142,536
Attributed to shareholders of the parent company - discontinued operations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Attributed to non-controlling shareholders - continuing operations	—	—	—	—	(112)	—	—	—	—	—	—	—	—	—	—	(112)
Attributed to non-controlling shareholders - discontinued operations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
EBITDA continuing operations	643,099	260,658	816,613	—	25,030	—	(908)	446,052	79,436	6,413	—	83,770	(2,945)	1,174,359	(1,682,694)	1,848,887

Income Statement 4Q24	GET		Distribuição	Compagas	Elejor	UEG Araucária	Serviços	Parques Eólicos	FDA	Bela Vista	Small Assets	MSG, C. Oeste, Marumbi, Uirapuru	Comercialização	Holding	Elimination	Consolidated
	Geração	Transmissão														
NET OPERATING INCOME	551,788	334,044	4,474,387	—	24,206	—	3,240	151,844	143,158	9,240	—	31,682	978,083	—	(682,509)	6,019,164
Electricity sales to final customers	—	—	1,718,368	—	—	—	—	—	—	—	—	—	481,613	—	(259)	2,199,722
Electricity sales to distributors	542,528	—	10,988	—	24,110	—	—	150,184	143,156	9,240	—	—	495,853	—	(556,925)	819,135
Use of the main distribution and transmission grid (TUSD/ TUST)	—	259,658	1,745,700	—	—	—	—	—	—	—	—	24,948	—	—	(115,574)	1,914,732
Construction revenue	—	67,896	567,201	—	—	—	—	—	—	—	—	6,727	—	—	(1)	641,824
Fair value of assets from the indemnity for the concession	—	—	32,957	—	—	—	—	—	—	—	—	—	—	—	—	32,957
Distribution of piped gas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Sectoral assets and liabilities result	—	—	272,095	—	—	—	—	—	—	—	—	—	—	—	—	272,095
Other operating revenues	9,260	6,490	127,078	—	96	—	3,240	1,660	1	—	—	7	617	—	(9,750)	138,699
OPERATING COSTS AND EXPENSES	(467,793)	(114,888)	(3,884,468)	—	(30,922)	—	(2,789)	(149,997)	(93,763)	(7,187)	—	(11,112)	(1,004,464)	(86,792)	701,773	(5,152,337)
Energy purchased for resale	-61,948	—	-2,086,300	—	-7,770	—	—	-8,178	-507	-2,363	—	—	-1,001,634	—	558,189	-2,610,512
Charges of the main distribution and transmission grid	-80,197	—	-615,211	—	-6,107	—	—	-17,265	-39,193	-346	—	—	—	—	115,253	-643,068
Personnel and management	-40,098	-28,359	-122,301	—	-1,225	—	-136	-3,276	-455	-124	—	-142	-3,310	-24,746	—	-224,172
Private pension and health plans	-9,824	-7,274	-39,761	—	-49	—	-24	-465	-65	-17	—	-21	-416	-2,447	—	-60,364
Materials	-3,414	-1,820	-17,466	—	-442	—	—	-363	-371	-117	—	—	-66	-596	16	-24,646
Raw material and supplies - energy production	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Natural gas and supplies for gas business	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Third-party services	-27,175	-15,848	-200,020	—	-4,247	—	-1,418	-37,503	-8,447	-1,183	—	-3,062	-350	-12,460	10,300	-301,629
Depreciation and amortization	-99,815	-4,575	-158,288	—	-8,101	—	-1,059	-69,506	-23,461	-2,853	—	-11	-433	-825	-7,350	-376,281
Provisions and reversals	-43,688	-11,886	-55,380	—	—	—	-147	-508	—	—	—	-1,461	3,656	-34,239	26,425	-117,147
Construction cost	—	-47,488	-567,201	—	—	—	—	—	—	—	—	-6,177	—	—	—	-620,867
Other operating costs and expenses	-101,634	2,362	-22,540	—	-2,980	—	-5	-12,933	-21,265	-184	—	-238	-1,911	-11,478	-1,060	-173,651
EQUITY IN EARNINGS OF SUBSIDIARIES	(480)	70,579	—	—	—	—	—	(13,050)	—	—	—	—	—	686,337	(687,581)	55,804
EARNINGS BEFORE INCOME TAXES	83,515	289,735	589,919	—	(6,715)	—	451	(11,219)	49,393	2,053	—	20,569	(26,381)	599,546	(668,317)	922,631
FINANCIAL RESULTS	(85,010)	(56,158)	(144,303)	—	(50,590)	—	(1,134)	(25,651)	4,727	1,317	—	1,509	10,564	(32,048)	(5)	(376,777)
Financial income	42,936	26,865	148,220	—	2,829	—	1,222	31,236	6,467	1,317	—	2,019	10,647	53,954	(164)	327,550
Financial expenses	(127,946)	(83,023)	(292,523)	—	(53,419)	—	(2,356)	(56,887)	(1,740)	—	—	(509)	(83)	(86,002)	159	(704,327)
OPERATIONAL EXPENSES / INCOME	(1,495)	233,577	445,616	—	(57,305)	—	(683)	(36,866)	54,120	3,370	—	22,079	(15,817)	567,498	(668,322)	545,854
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	26,708	(9,524)	(5,184)	—	19,497	—	(818)	(16,822)	(16,220)	(738)	—	(1,663)	12,670	19,008	2,399	29,310
NET INCOME continuing operations	25,213	224,133	440,432	—	(37,808)	—	(1,501)	(53,691)	37,899	2,632	—	20,417	(3,147)	586,506	(665,923)	575,164
NET INCOME discontinued operations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
NET INCOME	25,213	224,133	440,432	—	(37,808)	—	(1,501)	(53,691)	37,899	2,632	—	20,417	(3,147)	586,506	(665,923)	575,164
Attributed to shareholders of the parent company - continuing operations	25,213	224,133	440,432	—	(26,844)	—	(1,501)	(53,691)	37,899	2,632	—	20,417	(3,147)	586,506	(79,037)	586,506
Attributed to the controlling company's shareholders - discontinued operations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Attributed to non-controlling shareholders - continuing operations	—	—	—	—	(10,964)	—	—	—	—	—	—	—	—	—	(378)	(11,342)
Attributed to non-controlling shareholders - discontinued operations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
EBITDA continuing operations	183,330	294,310	748,207	—	1,386	—	1,510	58,291	72,854	4,906	—	20,580	(25,948)	600,371	(660,967)	1,298,912

ANEXO II - RESULTADO POR SUBSIDIÁRIA > DRE POR EMPRESA ACUMULADO

Income Statement 2025	R\$'000															
	GET		Distribuição	Compagas	Elejor	UEG Araucária	Serviços	Wind Farms	FDA	Bela Vista	Small Assets	C. Oeste, Marumbi, Uirapuru	Comercialização	Holding	Elimination	Consolidated
	Geração	Transmissão														
NET OPERATING INCOME	2,253,075	1,097,358	19,202,210	—	153,989	—	12,128	877,553	598,908	39,744	27,740	303,765	4,402,327	—	-2,851,941	26,116,856
Electricity sales to final customers	—	—	6,357,195	—	—	—	—	—	—	—	—	—	1,576,328	—	-670	7,932,853
Electricity sales to distributors	2,207,918	—	404,765	—	153,762	—	—	869,214	598,889	39,744	27,740	—	2,799,232	—	-2,316,595	4,784,669
Use of the main distribution and transmission grid (TUSD/ TUST)	—	830,573	6,358,530	—	—	—	—	—	—	—	—	266,765	—	—	-481,202	6,974,666
Construction revenue	—	238,869	3,027,524	—	—	—	—	—	—	—	—	36,757	—	—	—	3,303,150
Fair value of assets from the indemnity for the concession	—	—	161,244	—	—	—	—	—	—	—	—	—	—	—	—	161,244
Sectoral assets and liabilities result	—	—	2,348,143	—	—	—	—	—	—	—	—	—	—	—	—	2,348,143
Other operating revenues	45,157	27,916	544,809	—	227	—	12,128	8,339	19	—	—	243	26,767	—	-53,474	612,131
OPERATING COSTS AND EXPENSES	-775,235	-599,212	-17,124,300	—	-94,480	—	-12,080	-547,304	-363,944	-24,164	-7,457	-68,663	-4,349,493	-178,118	2,832,608	-21,311,842
Energy purchased for resale	-359,304	—	-8,595,124	—	-110	—	—	-93,493	-59,604	-5,885	-515	—	-4,310,141	—	2,313,398	-11,110,778
Charges of the main distribution and transmission grid	-297,887	—	-2,689,991	—	-25,371	—	—	-70,402	-149,977	-1,440	-2,186	—	—	—	481,720	-2,755,534
Personnel and management	-151,851	-128,204	-538,360	—	-5,288	—	-408	-10,851	-3,637	-389	—	-2,892	-20,839	-98,069	—	-960,788
Private pension and health plans	-36,166	-30,787	-153,082	—	-170	—	-76	-1,510	-518	-54	—	-326	-1,741	-10,117	—	-234,547
Materials and supplies	-8,582	-6,384	-65,226	—	-715	—	-47	-21,310	-1,652	-142	4	-291	-302	-3,414	—	-108,061
Third-party services	-79,545	-59,078	-865,301	—	-16,817	—	-5,215	-135,950	-24,418	-3,710	-1	-20,211	-4,064	-32,274	54,302	-1,192,282
Depreciation and amortization	-314,273	-19,206	-712,266	—	-32,565	—	-3,032	-276,725	-76,748	-11,402	-4,513	-223	-1,889	-4,160	-24,884	-1,481,886
Provisions and reversals	-9,745	-17,153	-243,696	—	—	—	-299	-663	-23	-570	100	4,754	-1,812	-5,104	3,424	-270,787
Construction cost	—	-199,180	-3,027,524	—	—	—	—	—	—	—	—	-46,059	—	—	—	-3,272,763
Other operating costs and expenses	482,118	-139,220	-233,730	—	-13,444	—	-3,003	63,600	-47,367	-572	-346	-3,415	-8,705	-24,980	4,648	75,584
EQUITY IN EARNINGS OF SUBSIDIARIES	397,802	357,822	—	—	—	—	—	179,332	—	—	—	—	—	2,916,352	-3,611,311	239,997
EARNINGS BEFORE INCOME TAXES	1,875,642	855,968	2,077,910	—	59,509	—	48	509,581	234,964	15,580	20,283	235,102	52,834	2,738,234	-3,630,644	5,045,011
FINANCIAL RESULTS	-468,034	-382,539	-785,862	—	-62,923	—	-5,848	-46,169	10,806	8,586	115	-65,674	37,119	-37,929	—	-1,798,352
Financial income	125,469	101,872	643,829	—	63,116	—	5,687	191,962	19,861	8,600	—	33,709	37,670	111,888	-5	1,343,658
Financial expenses	-593,503	-484,411	-1,429,691	—	-126,039	—	-11,535	-238,131	-9,055	-14	115	-99,383	-551	-149,817	5	-3,142,010
OPERATIONAL EXPENSES / INCOME	1,407,608	473,429	1,292,048	—	-3,414	—	-5,800	463,412	245,770	24,166	20,398	169,428	89,953	2,700,305	-3,630,644	3,246,659
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	-87,501	-10,018	-219,541	—	1,165	—	-168	-93,760	-81,970	-4,171	-823	-36,575	-22,310	-30,589	8,643	-577,618
NET INCOME FROM CONTINUING OPERATIONS	1,320,107	463,411	1,072,507	—	-2,249	—	-5,968	369,652	163,800	19,995	19,575	132,853	67,643	2,669,716	-3,622,001	2,669,041
NET INCOME FROM DISCONTINUED OPERATIONS	18,898	—	—	—	—	—	—	—	—	—	—	—	—	18,898	-18,898	18,898
NET INCOME	1,339,005	463,411	1,072,507	—	-2,249	—	-5,968	369,652	163,800	19,995	19,575	132,853	67,643	2,688,614	-3,640,899	2,687,939
Attributed to shareholders of the parent company - continuing operations	1,320,107	463,411	1,072,507	—	-1,574	—	-5,968	369,652	163,800	19,995	19,575	132,853	67,643	2,669,716	-3,622,001	2,669,716
Attributed to shareholders of the parent company - discontinued operations	18,898	—	—	—	—	—	—	—	—	—	—	—	—	18,898	-18,898	18,898
Attributed to non-controlling shareholders - continuing operations	—	—	—	—	-675	—	—	—	—	—	—	—	—	—	—	-675
EBITDA continuing operations	2,189,915	875,174	2,790,176	—	92,074	—	3,080	786,306	311,712	26,982	24,796	235,325	54,723	2,742,394	-3,605,760	6,526,897

Income Statement 2024	GET		Distribuição	Compagas	Elejor	UEG Araucária	Serviços	Parques Eólicos	FDA	Bela Vista	C. Oeste, Marumbi, Uirapuru	Small Assets	MSG	Mercado Livre	Holding	Elimination	Consolidated
	Geração	Transmissão															
NET OPERATING INCOME	2,140,091	1,058,810	17,030,454	562,129	91,418	—	6,333	694,437	560,074	35,834	—	—	91,424	3,568,463	—	-3,188,432	22,651,036
Electricity sales to final customers	—	—	6,554,157	—	—	—	—	—	—	—	—	—	—	1,902,157	—	-1,324	8,454,990
Electricity sales to distributors	2,089,599	—	94,923	—	90,944	—	—	688,627	560,064	35,834	—	—	—	1,663,023	—	-2,102,387	3,120,628
Use of the main distribution and transmission grid (TUSD/ TUST)	—	916,243	6,520,003	—	—	—	—	—	—	—	—	—	83,776	—	—	-471,986	7,048,036
Construction revenue	—	115,891	2,427,298	13,618	—	—	—	—	—	—	—	—	7,620	—	—	-13,619	2,550,809
Fair value of assets from the indemnity for the concession	—	—	82,424	—	—	—	—	—	—	—	—	—	—	—	—	—	82,424
Distribution of piped gas	—	—	—	548,511	—	—	—	—	—	—	—	—	—	—	—	-548,511	—
Sectoral assets and liabilities result	—	—	838,280	—	—	—	—	—	—	—	—	—	—	—	—	—	838,280
Other operating revenues	50,492	26,676	513,369	—	474	—	6,333	5,810	9	—	—	—	28	3,283	—	-50,605	555,869
OPERATING COSTS AND EXPENSES	-1,274,046	-288,076	-15,048,162	-503,515	-102,299	-44,679	-7,129	-605,320	-354,251	-22,151	—	—	-18,454	-3,553,557	-253,352	3,206,939	-18,867,990
Energy purchased for resale	-115,304	—	-7,308,796	—	-10,698	—	—	-55,266	-10,066	-4,354	—	—	—	-3,524,688	—	2,104,278	-8,924,895
Charges of the main distribution and transmission grid	-355,610	—	-2,729,154	—	-24,833	-18,392	—	-66,944	-158,426	-1,379	—	—	—	—	—	489,250	-2,865,490
Personnel and management	-192,129	-140,359	-636,853	-33,621	-5,480	-3,124	-264	-15,041	-2,116	-571	—	—	-682	-14,462	-73,838	36,744	-1,081,797
Private pension and health plans	-43,577	-31,938	-168,977	-4,083	-173	-364	-45	-2,248	-318	-85	—	—	-104	-1,737	-10,149	4,447	-259,352
Materials	-10,208	-5,638	-63,492	-416	-681	-18	-16	-2,959	-1,553	-204	—	—	-72	-114	-1,946	442	-86,882
Raw material and supplies - energy production	-936	—	—	—	—	-944	—	—	—	—	—	—	—	—	—	944	-936
Natural gas and supplies for gas business	—	—	—	-397,554	—	—	—	—	—	—	—	—	—	—	—	397,554	—
Third-party services	-94,349	-53,830	-719,122	-10,650	-16,845	-9,842	-3,951	-134,210	-35,633	-3,446	—	—	-7,650	-4,603	-47,658	67,697	-1,074,308
Depreciation and amortization	-379,870	-17,025	-592,226	-27,146	-32,333	-10,316	-2,788	-276,172	-119,234	-11,393	—	—	-44	-1,746	-3,245	8,064	-1,465,478
Provisions and reversals	-60,626	-22,088	-243,470	-7,541	—	-176	-147	-953	-7	-38	—	—	-1,754	-780	-83,596	75,994	-345,102
Construction cost	—	-88,565	-2,427,298	-13,618	—	—	—	—	—	—	—	—	-7,044	—	—	13,618	-2,522,908
Other operating costs and expenses	-21,437	71,367	-158,775	-8,887	-11,256	-1,503	82	-51,527	-26,899	-681	—	—	-1,104	-5,427	-32,919	7,907	-240,842
EQUITY IN EARNINGS OF SUBSIDIARIES	82,766	340,016	—	—	—	—	—	-23,053	—	—	—	—	—	—	2,512,087	-2,630,613	281,202
EARNINGS BEFORE INCOME TAXES	948,811	1,110,750	1,982,291	58,613	-10,881	-44,679	-796	66,048	205,821	13,683	—	—	72,969	14,906	2,258,736	-2,612,106	4,064,248
FINANCIAL RESULTS	-316,747	-217,679	-525,920	-10,608	-124,476	-4,372	-1,621	-108,525	26,763	4,473	—	—	6,570	40,488	63,828	10,806	-1,157,014
Financial income	131,051	81,741	516,031	29,114	32,223	1,068	3,285	133,184	28,941	4,428	—	—	8,636	40,813	211,411	-37,149	1,184,779
Financial expenses	-447,798	-299,420	-1,041,951	-39,721	-156,699	-5,440	-4,906	-241,709	-2,178	45	—	—	-2,065	-325	-147,583	47,955	-2,341,793
OPERATIONAL EXPENSES / INCOME	632,064	893,071	1,456,371	48,006	-135,357	-49,051	-2,417	-42,473	232,584	18,156	—	—	79,540	55,394	2,322,564	-2,601,300	2,907,234
INCOME TAX AND SOCIAL CONTRIBUTION ON PROFIT	-95,426	-96,092	-322,349	-17,301	46,029	—	-1,935	-64,387	-76,873	-2,628	—	—	-5,742	-11,310	23,377	25,205	-599,435
NET INCOME continuing operations	536,638	797,059	1,134,022	30,705	-89,328	-49,051	-4,352	-106,863	155,710	15,528	—	—	73,799	44,084	2,345,941	-2,576,095	2,307,799
NET INCOME discontinued operations	-11,586	—	—	—	—	—	—	—	—	—	—	—	—	—	463,690	39,467	491,571
NET INCOME	525,052	797,059	1,134,022	30,705	-89,328	-49,051	-4,352	-106,863	155,710	15,528	—	—	73,799	44,084	2,809,631	-2,536,628	2,799,370
Attributed to shareholders of the parent company - continuing operations	536,638	797,059	1,134,022	—	-62,528	—	-4,352	-106,863	155,710	15,528	—	—	73,799	44,084	2,334,356	-2,571,512	2,345,941
Attributed to the controlling company's shareholders - discontinued operations	-11,586	—	—	15,660	—	-39,829	—	—	—	—	—	—	—	—	475,275	24,171	463,690
Attributed to non-controlling shareholders - continuing operations	—	—	—	—	-26,800	—	—	—	—	—	—	—	—	—	—	—	-26,800
Attributed to non-controlling shareholders - discontinued operations	—	—	—	15,045	—	-9,222	—	—	—	—	—	—	—	—	—	10,715	16,539
EBITDA continuing operations	1,328,681	1,127,775	2,574,517	85,759	21,452	-34,363	1,992	342,224	325,055	25,076	—	—	73,013	16,652	2,261,981	-2,620,170	5,529,726

EXHIBIT II- RESULT BY SUBSIDIARY > ASSETS BY COMPANY

	R\$'000												
Assets - December 2025	Geração e Transmissão	Distribuição	Elejor	Serviços	Parques Eólicos	FDA	Bela Vista	Pequenos Ativos Mantidos para Venda	Costa Oeste, Marumbi, MSG, Uirapuru	Comercialização	Holding	Elimin. e Reclassef.	Consolidado
CURRENT	2,203,447	5,470,404	115,667	109,130	1,413,272	226,452	77,976	392,470	392,470	908,825	1,892,784	-1,928,773	10,881,654
Cash and cash equivalents	798,150	400,104	79,782	106,241	1,062,228	135,558	72,625	244,348	244,348	192,790	38,537	—	3,130,363
Bonds and securities	—	—	413	389	—	—	—	—	—	—	93	—	895
Collaterals and escrow accounts	—	9	—	—	—	—	—	—	—	—	—	—	9
Customers	380,232	3,352,890	16,666	1,088	207,698	73,688	3,953	46,159	46,159	438,530	—	-219,947	4,300,957
Dividends receivable	316,490	—	—	—	74,126	—	—	—	—	—	1,407,012	-1,656,331	141,297
Sectorial financial assets	—	400,463	—	—	—	—	—	—	—	—	—	—	400,463
Account receivable related to concession	12,867	—	—	—	—	—	—	—	—	—	—	—	12,867
Contract Assets	296,863	—	—	—	—	—	—	95,731	95,731	—	—	—	392,594
Fair value in energy purchase and sale operation	—	—	—	—	—	—	—	—	—	263,645	—	—	263,645
Other current receivables	112,692	566,598	5,326	1	6,566	14,763	—	2,446	2,446	889	345,002	-4,197	1,050,086
Inventories	35,296	136,475	1,591	—	34	2	—	—	—	—	—	—	173,398
Income tax and social contribution	189,767	155,526	9,035	1,382	48,802	754	1,317	3,452	3,452	12,665	80,125	—	502,825
Other current recoverable taxes	12,467	412,289	—	29	136	922	—	5	5	190	68	—	426,106
Prepaid expenses	7,425	37,905	2,854	—	11,012	765	81	329	329	116	485	—	60,972
Related parties	16,021	8,145	—	—	2,670	—	—	—	—	—	21,462	-48,298	—
Assets held for sale	25,177	—	—	—	—	—	—	—	—	—	—	—	25,177
NON-CURRENT	24,324,348	19,177,166	602,200	22,367	7,583,103	2,204,403	173,745	3,759,934	3,759,934	650,936	23,902,068	-32,867,468	49,532,802
Long Term Assets	6,671,106	7,176,946	134,978	19,825	700,670	56,006	—	3,758,611	3,758,611	639,830	287,037	-379,670	19,065,339
Bonds and securities	190,081	3,260	—	—	372,855	20,054	—	104,636	104,636	—	—	—	690,886
Other temporary investments	—	—	—	19,753	—	—	—	—	—	—	10,874	—	30,627
Customers	5,135	155,712	1,342	—	—	—	—	—	—	—	—	—	162,189
Judicial deposits	42,690	189,863	—	72	5,333	—	—	554	554	17,695	117,742	—	373,949
Sectorial financial assets	—	400,463	—	—	—	—	—	—	—	—	—	—	400,463
Account receivable related to concession	911,025	3,679,554	—	—	—	—	—	—	—	—	—	—	4,590,579
Contract Assets	4,783,184	824,829	—	—	—	—	—	3,646,014	3,646,014	—	—	-51,615	9,202,412
Fair value in the purchase and sale of power	—	—	—	—	—	—	—	—	—	597,856	—	—	597,856
Other non-current receivables	637,087	116,176	6,552	—	—	34,449	—	—	—	—	32	—	794,296
Income tax and social contribution	5,645	65,069	—	—	—	—	—	7,283	7,283	24,279	313	—	102,589
Deferred income tax and social contribution	—	756,060	120,726	—	—	—	—	—	—	—	114,618	—	991,404
Other non-current recoverable taxes	96,259	985,960	—	—	278	1,503	—	124	124	—	43,458	—	1,127,582
Prepaid expenses	—	—	507	—	—	—	—	—	—	—	—	—	507
Related parties	—	—	5,851	—	322,204	—	—	—	—	—	—	-328,055	—
Investments	10,563,822	441	—	—	2,592,889	—	—	—	—	—	23,589,425	-33,897,575	2,849,002
Property, plant and equipment, net	3,134,349	—	304,754	774	4,228,477	298,786	169,356	670	670	1,025	7,361	—	8,145,552
Intangible assets	3,878,466	11,868,128	162,030	1,768	16,108	1,849,570	4,389	43	43	5,816	10,514	1,409,777	19,206,609
Right to use an asset	76,605	131,651	438	—	44,959	41	—	610	610	4,265	7,731	—	266,300
TOTAL	26,527,795	24,647,570	717,867	131,497	8,996,375	2,430,855	251,721	4,152,404	4,152,404	1,559,761	25,794,852	-34,796,241	60,414,456

EXHIBIT II- RESULT BY SUBSIDIARY > ASSETS BY COMPANY

Assets - December 2024	Geração e Transmissão	Distribuição	Elejor	Serviços	Parques Eólicos	FDA	Bela Vista	Pequenos Ativos Mantidos para Venda	Costa Oeste, Marumbi, Uirapuru	Comercialização	Holding	Elimin. e Reclasseif.	Consolidado
CURRENT	3,478,566	6,769,769	124,996	48,889	1,119,399	146,365	60,415	—	106,589	916,049	3,264,842	-2,994,084	13,041,808
Cash and cash equivalents	511,790	1,734,522	97,082	42,389	976,985	61,545	55,027	—	77,509	324,750	280,340	-13	4,161,939
Bonds and securities	—	—	—	528	—	—	—	—	—	—	95	—	623
Collaterals and escrow accounts	—	9	—	—	—	—	—	—	—	—	—	—	9
Customers	379,135	3,267,284	10,752	3,795	94,192	76,636	4,118	—	8,750	348,795	—	-230,755	3,962,702
Dividends receivable	153,322	—	—	—	8,393	—	—	—	—	—	2,644,431	-2,723,868	82,278
Sectorial financial assets	—	—	—	—	—	—	—	—	—	—	—	—	—
Account receivable related to concession	10,609	—	—	—	—	—	—	—	—	—	—	—	10,609
Contract Assets	265,846	—	—	—	—	—	—	—	18,050	—	—	—	283,896
Fair value in energy purchase and sale operation	—	—	—	—	—	—	—	—	—	217,350	—	—	217,350
Other current receivables	90,679	541,676	3,210	74	4,081	6,595	—	—	549	8,561	301,929	-7,680	949,674
Inventories	39,204	95,620	1,299	—	—	—	—	—	201	—	—	—	136,324
Income tax and social contribution	108,582	101,406	10,831	2,035	25,089	134	907	—	1,408	13,387	32,349	—	296,128
Other current recoverable taxes	10,626	979,880	—	—	79	1,035	8	—	—	2,990	—	—	994,618
Prepaid expenses	9,288	42,066	1,822	68	7,910	420	355	—	122	216	944	—	63,211
Related parties	17,664	7,306	—	—	2,670	—	—	—	—	—	4,754	-31,773	621
Assets held for sale	1,881,821	—	—	—	—	—	—	—	—	—	—	5	1,881,826
NON-CURRENT	22,800,216	16,797,534	623,724	100,266	7,961,803	2,279,634	184,758	—	508,081	531,034	23,164,334	-30,609,036	44,342,348
Long Term Assets	6,186,586	6,847,655	132,366	15,084	747,628	54,415	—	—	507,812	520,427	708,857	-405,709	15,315,121
Bonds and securities	149,368	3,159	—	—	353,801	17,941	—	—	4,816	—	—	—	529,085
Other temporary investments	—	—	—	14,709	—	—	—	—	—	—	15,894	—	30,603
Customers	—	116,180	—	—	—	—	—	—	—	—	—	—	116,180
Judicial deposits	49,775	190,181	—	72	484	—	—	—	242	16,933	136,677	—	394,364
Sectorial financial assets	—	—	—	—	—	—	—	—	—	—	—	—	—
Account receivable related to concession	886,620	2,610,731	—	—	—	—	—	—	—	—	—	—	3,497,351
Contract Assets	4,729,547	1,701,448	—	—	—	—	—	—	502,754	—	—	-6,739	6,927,010
Fair value in energy purchase and sale operation	—	—	—	—	—	—	—	—	—	479,938	—	—	479,938
Other non-current receivables	276,590	65,322	6,954	—	—	34,860	—	—	—	—	298,120	—	681,846
Income tax and social contribution	1,819	59,940	—	—	—	—	—	—	—	22,780	79,504	—	164,043
Deferred income tax and social contribution	—	918,078	119,561	—	—	—	—	—	—	—	136,536	—	1,174,175
Other non-current recoverable taxes	92,867	1,182,616	—	303	224	1,614	—	—	—	776	42,126	—	1,320,526
Prepaid expenses	—	—	—	—	—	—	—	—	—	—	—	—	—
Related parties	—	—	5,851	—	393,119	—	—	—	—	—	—	-398,970	—
Investments	10,104,390	442	—	—	2,698,722	—	—	—	—	—	22,431,868	-31,657,485	3,577,937
Property, plant and equipment, net	3,160,968	—	317,388	80,590	4,462,640	306,000	180,931	—	230	702	7,248	—	8,516,697
Intangible assets	3,260,920	9,788,358	173,337	901	8,811	1,918,982	3,827	—	39	5,731	8,546	1,454,158	16,623,610
Right to use an asset	87352	161079	633	3691	44002	237	0	0	0	4174	7815	0	308983
TOTAL	26,278,782	23,567,303	748,720	149,155	9,081,202	2,425,999	245,173	—	614,670	1,447,083	26,429,176	-33,603,120	57,384,156

EXHIBIT II- RESULT BY SUBSIDIARY > LIABILITIES BY COMPANY

	R\$'000												
Liabilities - December 2025	Geração e Transmissão	Distribuição	Elejor	Serviços	Parques Eólicos	FDA	Bela Vista	Pequenos Ativos Mantidos para Venda	Costa Oeste, Marumbi, MSG, Uirapuru	Comercialização	Holding	Elimin. e Reclassif.	Consolidado
CURRENT	2,401,861	5,930,203	114,524	4,264	950,807	160,366	6,378	—	180,253	861,454	2,384,206	-1,932,001	11,062,317
Social charges and accruals	87,450	192,216	522	—	—	—	—	—	11	5,853	24,721	—	310,773
Associated companies and parent company	15,703	21,396	—	107	8,995	1,316	109	—	829	531	2,442	-51,428	—
Suppliers	335,630	2,404,261	4,708	1,402	66,863	25,144	677	—	9,350	429,427	6,447	-224,242	3,059,667
Income Tax and Social Contribution payable	—	—	—	—	19,879	59,318	571	—	903	—	1,204	—	81,875
Other taxes	128,904	505,286	1,589	538	7,571	4,722	165	—	3,216	7,632	17,650	—	677,273
Loans and financing	78,240	3,225	—	—	131,328	—	—	—	5,034	—	—	—	217,827
Debentures	809,329	882,141	—	1,554	59,765	—	—	—	97,749	—	—	—	1,850,538
Dividends payable	798,299	467,500	—	—	148,943	38,903	4,749	—	59,614	138,323	2,325,889	-1,656,331	2,325,889
Post employment benefits	31,634	82,036	—	—	—	—	—	—	—	240	4,944	—	118,854
Customer charges due	12,559	47,125	—	—	—	—	—	—	424	—	—	—	60,108
Research and development and energy efficiency	3,442	83,811	194	—	—	9,218	—	—	2,579	—	—	—	99,244
Payables related to concession	29,212	—	105,213	—	—	12,780	—	—	—	—	—	—	147,205
Sectorial financial liabilities	—	883,990	—	—	—	—	—	—	—	—	—	—	883,990
Other accounts payable	12,753	43,746	297	—	612	43	—	—	337	217	736	—	58,741
Fair value in energy purchase and sale operations	—	—	—	—	—	—	—	—	—	262,821	—	—	262,821
Other bills to pay	58,706	194,190	2,001	663	506,851	8,922	107	—	207	16,410	173	—	788,232
PIS and Cofins to be refunded to consumers	—	—	—	—	—	—	—	—	—	—	—	—	—
Provision for allocation of Pis and Cofins credits	—	119,280	—	—	—	—	—	—	—	—	—	—	119,280
Provisions for litigation	—	—	—	—	—	—	—	—	—	—	—	—	—
Liabilities associated with assets held for sale	—	—	—	—	—	—	—	—	—	—	—	—	—
NON-CURRENT	9,021,275	10,761,677	730,149	69,757	2,819,632	70,132	4,705	—	2,019,296	385,583	280,627	97,328	26,260,161
Social accruals	548	693	—	—	—	—	—	—	—	351	3,172	—	4,764
Associated companies and parent company	—	—	—	—	318,973	—	—	—	—	—	5,851	-324,824	—
Suppliers	133,541	—	1	—	2	—	—	—	—	—	—	—	133,544
Deferred income tax and social contribution	1,401,178	—	1,935	—	58,981	8,157	2,475	—	265,061	109,442	—	135,367	1,982,596
Tax liabilities	—	239,452	—	—	-2	—	—	—	-2	—	—	—	239,448
Loans and financing	446,580	749,299	—	—	1,943,583	—	—	—	11,130	—	—	—	3,150,592
Debentures	5,380,839	7,350,547	—	69,757	307,032	—	—	—	1,688,211	—	—	—	14,796,386
Post-employment benefits	426,811	894,251	—	—	—	—	—	—	—	2,158	36,083	—	1,359,303
Research and development and energy efficiency	—	304,115	—	—	—	3,193	—	—	4,547	—	—	—	311,856
Payables related to the concession	175,619	—	724,721	—	—	58,782	—	—	—	—	—	—	959,122
Sectorial financial liabilities	—	—	—	—	—	—	—	—	—	—	—	—	—
Lease liability	72,515	99,711	207	—	49,101	—	—	—	375	4,506	7,806	—	234,221
Other payables	54,915	27,785	—	—	140,139	—	1	—	1,231	—	89,106	-88,761	268,621
Fair value in energy purchase and sale operation	—	—	—	—	—	—	—	—	—	268,621	—	—	224,415
PIS/Cofins to be refunded to consumers	—	—	—	—	—	—	—	—	—	—	—	—	—
Provision for allocation of PIS and COFINS	—	661,273	—	—	—	—	—	—	—	—	—	—	661,273
Provisions for litigation	928,729	434,551	3,285	—	1,823	—	2,229	—	48,743	505	138,609	375,546	1,934,020
EQUITY	15,104,658	7,955,689	-126,806	57,476	5,225,936	2,200,357	240,638	—	1,952,855	312,722	23,130,019	-32,961,568	23,091,978
Attributable to controlling shareholders	15,104,658	7,955,689	-126,806	57,476	5,225,936	2,200,357	240,638	—	1,952,855	312,722	23,130,019	-32,923,527	23,130,019
Capital	6,842,757	5,372,206	35,503	78,785	4,878,189	2,009,509	223,913	1	1,410,124	237,210	12,821,758	-21,088,197	12,821,758
Advance for Future Capital Increase	550,177	613	—	—	37,616	—	—	—	4,700	530	—	-593,636	—
Capital reserves	1,755	2,474	—	—	—	—	—	—	—	1,198	18,638	-5,427	18,638
Asset valuation adjustments	417,472	-112,082	3,755	323	—	—	—	—	—	67	287,992	-309,536	287,992
Treasury shares	—	—	—	—	—	—	—	—	—	—	-113,389	—	-113,389
Legal Reserves	1,117,764	445,527	—	—	69,833	74,140	2,479	—	62,564	33,657	1,900,541	-1,805,965	1,900,541
Profit retention reserve	6,095,287	2,198,738	—	—	320,557	—	—	—	348,018	1,900	8,214,479	-8,964,500	8,214,479
Additional proposed dividends	79,446	48,213	—	—	254,874	116,708	14,246	—	127,449	38,160	—	-679,096	—
Accumulated profit	—	—	-166,064	-21,632	-335,133	—	—	-1	—	—	—	522,830	—
Attributable to noncontrolling interests	—	—	—	—	—	—	—	—	—	—	—	-38,041	-38,041
TOTAL	26,527,794	24,647,569	717,867	131,497	8,996,375	2,430,855	251,721	—	4,152,404	1,559,759	25,794,852	-34,796,241	60,414,456

EXHIBIT II- RESULT BY SUBSIDIARY > LIABILITIES BY COMPANY

	R\$'000												
Liabilities - December 2024	Geração e Transmissão	Distribuição	Elejor	Serviços	Parques Eólicos	FDA	Bela Vista	Pequenos Ativos Mantidos para Venda	Costa Oeste, Marumbi, Uirapuru	Comercialização	Holding	Elimin. e Reclausif.	Consolidado
CURRENT	5,107,929	5,979,105	114,110	11,151	655,489	153,433	5,495	—	29,975	878,302	404,699	-2,997,303	10,342,380
Social charges and accruals	119,712	265,757	381	—	—	—	—	—	—	4,447	20,805	—	411,102
Associated companies and parent company	10,810	11,482	—	160	9,617	520	141	—	162	368	1,690	-34,954	—
Suppliers	319,382	1,792,275	3,857	9,345	56,148	21,547	718	—	5,323	350,946	3,362	-238,481	2,324,423
Income Tax and Social Contribution payable	—	—	—	457	9,548	72,506	368	—	602	—	—	—	83,482
Other taxes	24,925	252,462	736	-24	7,382	5,255	177	—	362	10,462	614	—	302,345
Loans and financing	1,097,232	2,971	—	—	126,082	—	—	—	4,921	—	—	—	1,231,205
Debentures	1,056,707	908,720	—	1,192	58,491	—	—	—	—	—	—	—	2,025,110
Dividends payable	1,699,433	663,654	—	—	21,710	36,982	3,688	—	17,527	280,873	3,881	-2,723,868	3,878
Post employment benefits	24,557	66,352	—	—	—	—	—	—	—	126	4,348	—	95,383
Customer charges due	19,940	23,598	—	—	—	855	—	—	432	—	—	—	44,825
Research and development and energy efficiency	13,567	161,074	104	—	—	3,827	—	—	577	—	—	—	179,149
Payables related to concession	4,686	—	106,333	—	—	2,073	—	—	—	—	—	—	113,092
Sectorial financial liabilities	—	935,322	—	—	—	—	—	—	—	—	—	—	935,322
Other accounts payable	13,697	41,959	284	21	571	186	—	—	—	180	604	—	57,502
Fair value in energy purchase and sale operations	—	—	—	—	—	—	—	—	—	214,955	—	—	214,955
Other bills to pay	161,869	273,479	2,415	—	365,940	9,682	403	—	69	15,945	369,395	—	1,199,195
PIS and Cofins to be refunded to consumers	—	—	—	—	—	—	—	—	—	—	—	—	—
Provision for allocation of PIS and Cofins credits	—	580,000	—	—	—	—	—	—	—	—	—	—	580,000
Provisions for litigation	—	—	—	—	—	—	—	—	—	—	—	—	—
Liabilities associated with assets held for sale	541,412	—	—	—	—	—	—	—	—	—	—	—	541,412
NON-CURRENT	6,931,440	9,922,614	760,549	74,733	3,145,692	86,162	3,221	—	38,653	280,153	349,759	-188,137	21,404,841
Social accruals	—	30	—	—	—	—	—	—	—	—	427	—	457
Associated companies and parent company	—	—	—	—	389,891	—	—	—	—	—	5,851	-395,742	—
Suppliers	142,376	—	—	—	—	—	—	—	—	—	—	—	142,380
Deferred income tax and social contribution	1,445,182	—	1,222	802	33,343	10,513	1,679	—	18,752	102,398	—	281,567	1,895,459
Tax liabilities	—	291,195	—	—	—	—	—	—	—	—	—	—	291,195
Loans and financing	566,724	750,733	—	—	2,054,424	—	—	—	15,708	—	—	—	3,387,589
Debentures	3,892,598	6,205,483	—	69,701	434,474	—	—	—	—	—	—	—	10,602,255
Post-employment benefits	304,420	718,933	—	—	—	—	—	—	—	2,342	37,631	—	1,063,326
Research and development and energy efficiency	—	234,277	—	—	—	6,488	—	—	529	—	—	—	241,294
Payables related to the concession	167,478	—	755,649	—	—	69,125	—	—	—	—	—	—	992,252
Sectorial financial liabilities	—	142,488	—	—	—	—	—	—	—	—	—	—	142,488
Lease liability	80,058	127,277	393	3,861	47,308	36	—	—	—	4,311	7,761	—	271,004
Other payables	—	—	—	—	—	—	—	—	—	170,837	—	—	170,837
Fair value in energy purchase and sale operation	53,364	6,275	—	369	184,203	—	—	—	—	—	90,966	-88,156	247,021
PIS/Cofins to be refunded to consumers	—	—	—	—	—	—	—	—	—	—	—	—	—
Provision for allocation of PIS and COFINS	—	1,000,588	—	—	—	—	—	—	—	—	—	—	1,000,588
Provisions for litigation	279,240	445,335	3,285	—	2,049	—	1,542	—	3,664	265	207,123	14,194	956,696
EQUITY	14,239,413	7,665,584	-125,940	63,269	5,280,029	2,186,404	236,456	—	546,039	288,627	25,674,718	-30,417,680	25,636,935
Attributable to controlling shareholders	14,239,413	7,665,584	-125,940	63,269	5,280,029	2,186,404	236,456	—	546,039	288,627	25,674,718	-30,379,897	25,674,718
Capital	6,242,757	5,372,206	35,503	78,785	5,186,230	2,009,509	223,913	—	275,161	237,210	12,821,758	-19,661,293	12,821,758
Advance for Future Capital Increase	600,000	—	—	—	3,000	—	—	—	—	—	—	-603,000	—
Capital reserves	—	166	—	—	—	—	—	—	—	—	5,595	-166	5,595
Asset valuation adjustments	537,346	-420	2,372	148	—	—	—	—	—	-137	517,408	-539,309	517,408
Treasury shares	—	—	—	—	—	—	—	—	—	—	-50,044	—	-50,044
Legal Reserves	1,027,643	391,901	—	—	53,090	65,950	1,479	—	31,639	30,275	1,766,110	-1,601,979	1,766,110
Profit retention reserve	5,239,801	1,778,071	—	—	343,425	—	—	—	186,658	—	9,363,866	-7,547,951	9,363,866
Additional proposed dividends	591,866	123,660	—	—	41,574	110,945	11,064	—	52,581	21,279	1,250,025	-952,968	1,250,025
Accumulated profit	—	—	-163,815	-15,664	-347,290	—	—	—	—	—	—	526,769	—
Attributable to noncontrolling interests	—	—	—	—	—	—	—	—	—	—	—	-37,783	-37,783
TOTAL	26,278,782	23,567,303	748,719	149,153	9,081,210	2,425,999	245,172	—	614,667	1,447,082	26,429,176	-33,603,120	57,384,156

EXHIBIT III - ENERGY MARKET > DISTRIBUTION AND TOTAL MARKET

Copel's Total Market	Number of Customers / Agreements			Energy Sold (GWh)					
	dez/25	dez/24	Δ%	4Q25	4Q24	Δ%	2025	2024	Δ%
Copel DIS	5,279,347	5,184,588	1.8	6,313	5,890	7.2	24,421	23,483	4.0
Captive Market	5,279,053	5,184,322	1.8	5,016	5,275	-4.9	20,066	21,285	-5.7
Concessionaries and Licensees	2	2	—	8	13	-38.5	35	79	-55.7
CCEE (Assignments MCSD EN)	292	264	10.6	556	532	4.5	1,695	1,196	41.7
CCEE (MVE)	—	—	—	—	—	—	—	—	—
CCEE (MCP) 2	—	—	—	733	70	947.1	2,625	923	184.4
Copel GeT	388	568	-31.7	3,569	3,761	-5.1	15,659	16,078	-2.6
CCEAR (Copel DIS)	3	4	-25.0	45	33	36.4	161	127	26.8
CCEAR (other concessionaries)	64	119	-46.2	424	609	-30.4	2,028	2,345	-13.5
Bilateral Agreements (Copel Mercado Livre)	316	441	-28.3	3,061	3,039	0.7	13,148	13,053	0.7
Bilateral Agreements 1	5	4	25.0	720	35	1,957.1	1,476	167	783.8
CCEE (MCP) 2	—	—	—	-681	45	-1,613.3	-1,154	386	-399.0
Wind Farms Complex	703	624	12.7	1,149	1,238	-7.2	4,772	4,526	5.4
CCEAR (Copel DIS)	19	19	—	35	32	9.4	135	128	5.5
CCEAR (other concessionaries)	654	580	12.8	688	655	5.0	2,685	2,507	7.1
CER	10	10	—	230	230	—	913	924	-1.2
Bilateral Agreements (Copel Mercado Livre)	5	4	25.0	112	137	-18.2	518	453	14.3
Bilateral Agreements	15	11	36.4	183	164	11.6	660	583	13.2
CCEE (MCP) 2	—	—	—	-99	20	-595.0	-139	-69	101.4
Copel Mercado Livre	1,763	1,698	3.8	7,035	5,095	38.1	27,563	22,478	22.6
Free Customers	1,537	1,529	62.4	2,638	2,583	2.1	9,902	10,565	-6.3
CCEAR (other concessionaries)	30	—	—	96	—	—	293	—	—
Bilateral Agreements (Group Companies)	15	7	114.3	485	216	124.5	1,993	820	143.0
Bilateral Agreements	181	162	11.7	3,824	2,253	69.7	15,264	10,926	39.7
CCEE (MCP) 2	—	—	—	-8	43	-118.6	111	167	-33.5
Total Copel	5,282,201	5,187,478	1.8	18,066	15,984	13.0	72,415	66,565	8.8
Eliminations (operations with Group companies)				3,738	3,457	8.1	15,955	14,581	9.4
Total Consolidated Copel				14,328	12,527	14.4	56,460	51,984	8.6

Note: Not considering the energy from MRE (Energy Relocation Mechanism).

¹ Includes Short Term Sales Agreements and CBR

² Negative values mean that there were more purchases than sales.

CCEE: Electric Power Trade Chamber / CCEAR: Energy Purchase Agreements in the Regulated Market / MCP: Short Term Market / CER: Agreements Reserve Energy /

MCSD EN - Mechanism for Compensation of Surpluses and Deficits of New Energy / MVE - MVE - Sale of energy to the free market through the Surplus Selling Mechanism.

Copel's Dis Market	Number of Customers			Consumed Energy (GWh)					
	dez/25	dez/24	Δ%	4Q25	4Q24	Δ%	2025	2024	Δ%
Residential	4,417,897	4,300,335	2.7	2,556	2,510	1.8	10,108	9,887	2.2
Industrial	39,167	68,970	(43.2)	3,245	3,294	(1.5)	12,973	12,790	1.4
Captive	36,610	67,041	(45.4)	272	403	(32.6)	1,252	1,718	(27.1)
Free	2,557	1,929	32.6	2,973	2,891	2.8	11,721	11,071	5.9
Commercial	464,590	448,388	3.6	1,897	1,846	2.8	7,425	7,344	1.1
Captive	460,946	445,899	3.4	1,127	1,195	(5.7)	4,442	4,782	(7.1)
Free	3,644	2,489	46.4	770	651	18.3	2,983	2,562	16.4
Rural	306,468	314,623	(2.6)	676	665	1.7	2,695	2,721	(1.0)
Captive	306,289	314,508	(2.6)	612	605	1.1	2,426	2,507	(3.2)
Free	179	115	55.7	65	60	7.9	269	214	25.7
Others	58,150	56,908	2.2	624	660	(5.4)	2,501	2,566	(2.5)
Captive	57,311	56,539	1.4	449	561	(20.0)	1,838	2,391	(23.1)
Free	839	369	127.4	175	99	—	662	175	—
Total Captive Market	5,279,053	5,184,322	1.8	5,016	5,275	(4.9)	20,066	21,285	(5.7)
Total Free Market	7,219	4,902	47.3	3,984	3,701	7.6	15,636	14,022	11.5
Supply to Concessionaries	7	7	—	254	250	1.5	1,022	1,002	2.0
Total Grid Market	5,286,279	5,189,231	1.9	9,253	9,226	0.3	36,724	36,309	1.1
Micro and Mini Distributed Energy Generation	528,496	411,888	28.3	(984)	(755)	30.4	(3,421)	(2,614)	30.9
Offset Energy from Distributed Generation II and III				365	171	113.5	1,130	385	193.6
Total Billed Market				8,635	8,642	(0.1)	34,433	34,080	1.0

EXHIBIT III - ENERGY MARKET > TARIFFS

Supply Tariff (R\$/MWh)	2025		Product Class*	Validity*	
	Amount Average MW	Price (R\$) ¹			
Copel Geração e Transmissão					
Auction CCEAR 2011 - 2040 (HPP Mauá)	192	315.71	SP100/SP92	01.07.2020	31.12.2040
Auction - CCEAR 2024 - 2053 (SHP Bela Vista)	15	274.80		01.01.2024	12.31.2053
Copel Distribuição					
Concession holders in the State of Paraná	24	305.74			
Total / Tariff Weighted Average Supply	231	312.02			

Contains PIS and COFINS. Net of ICMS.

*GSF renegotiation

Purchase Tariff - Copel Distribuição (R\$/MWh)	Amount Average MW	Dec/25	Dec/24	Δ%
Itaipu ¹	480.5	206.37	217.71	-5.2%
Auction – CCEAR 2010 – H30	74.5	329.88	313.22	5.3%
Auction – CCEAR 2010 - T15 ²	—	—	184.45	-100.0%
Auction – CCEAR 2011 - H30	61.5	340.11	322.93	5.3%
Auction – CCEAR 2011 - T15 ²	53.7	289.83	265.21	9.3%
Auction – CCEAR 2012 - T15 ²	107.5	333.44	253.04	31.8%
Auction – CCEAR 2016 - T20 ²	26.6	241.15	229.47	5.1%
Angra	96.8	305.71	336.32	-9.1%
CCGF ³	390.3	184.37	166.85	10.5%
Santo Antônio	146.9	211.07	200.41	5.3%
Jirau	244.4	185.71	176.33	5.3%
Others Auctions ⁴	769.3	259.76	234.48	10.8%
Total / Average Purchase Tariff	2,451.9	236.65	219.08	8.0%

Contains PIS and COFINS

¹ Furnas transport charge not included.

² Average auction price restated according as bilateral payment to vendors. It does not include

³ Contract of quotas of assured power of those HPPs which concessions were extended pursuant

⁴ Products average price, does not include PROINFA.

*The table has been updated for all periods as new calculation methodology for average prices, a result of the 4th phase of the Public Hearing 78/2011 Anel approved on 03.28.2016.

Retail Tariff - Copel Distribuição (R\$/MWh)	Dec/25	Dec/24	Δ%
Industrial	526.75	544.13	-3.2%
Residential	505.45	512.65	-1.4%
Commercial	553.46	569.45	-2.8%
Rural	548.64	555.82	-1.3%
Other	620.93	594.97	4.4%
Retail Tariff supply average tariff	598.90	594.01	0.8%
Demand average tariff (R\$/kW)	33.37	40.28	-17.2%

Does not consider tariff flags, Pis/Pasep and net of ICMS.

EXHIBIT III - ENERGY MARKET > ELECTRICITY PURCHASED AND CHARGES

R\$'000

Electricity Purchased for Resale	4Q25	4Q24	Δ%	2025	2024	Δ%
Purchase of energy in the regulated party - CCEAR	1,090,302	999,964	9.0	4,043,221	4,009,747	0.8
Itaipu Binacional	221,307	243,319	-9.0	963,340	950,389	1.4
Câmara de Comercialização de Energia - CCEE	422,405	382,395	10.5	1,273,628	832,656	53.0
Micro and mini generators and customer repurchase	736,135	526,275	39.9	2,446,037	1,726,602	41.7
Proinfa	104,335	84,988	22.8	424,896	337,978	25.7
Bilateral Agreements	896,771	582,104	54.1	2,901,057	1,849,268	56.9
Fair value in the purchase and sale of energy		10,595	-100		36,604	-100
(-) PIS/Pasep and Cofins	-259,678	-219,128	18.5	-941,401	-818,349	15.0
TOTAL	3,211,577	2,610,512	23.0	11,110,778	8,924,895	24.5

R\$'000

Charges of the main distribution and transmission grid	4Q25	4Q24	Δ%	2025	2024	Δ%
Itaipu transportation charges	47,411	40,872	16.0	182,754	193,897	-5.7
System Service Charges - ESS	-2,184	12,503	—	5,009	74,133	-93.2
System usage charges	610,049	588,497	3.7	2,448,111	2,502,910	-2.2
Charge reserve energy - EER	94,987	74,750	27.1	431,834	412,331	4.7
Grid Use charges - Provisions	2,888	-44	—	3,425	10,857	-68
(-) PIS / Pasep and Cofins taxes on charges for use of power grid	-77,744	-73,510	5.8	-315,599	-328,638	-4.0
TOTAL	675,407	643,068	5.0	2,755,534	2,865,490	-3.8

EXHIBIT III - ENERGY MARKET > ENERGY BALANCE

(average MW)

Energy Balance - Copel GET - Dec-25	2026	2027	2028	2029	2030	2031
Own Resources GeT	1,890	1,901	1,920	1,928	1,928	1,928
GeT ⁽¹⁾	1,291	1,291	1,291	1,291	1,291	1,291
GPS (CCGF) ⁽²⁾	73	73	73	73	73	73
Bela Vista + FDA	526	537	556	564	564	564
Own Resources SPP and Wind Farm ⁽³⁾	544	544	544	544	544	544
Purchases	75	65	—	—	—	—
TOTAL OWN RESOURCES + SOLD	2,509	2,510	2,464	2,472	2,472	2,472
TOTAL SOLD	2,122	1,897	1,668	1,327	961	814
Sales (Regulated)	706	706	706	706	706	706
Sales (Regulated) %	28%	28%	29%	29%	29%	29%
Sales (Free Market)	1,416	1,191	962	621	255	108
Sales (Free Market) %	57%	47%	40%	26%	10%	4%
Total Available	387	612	796	1,145	1,511	1,658
Total Available (%)	15%	25%	31%	46%	61%	67%
Avarege price of energy sold (R\$)⁽⁴⁾	190.88	192.23	200.27	210.15	228.98	244.05

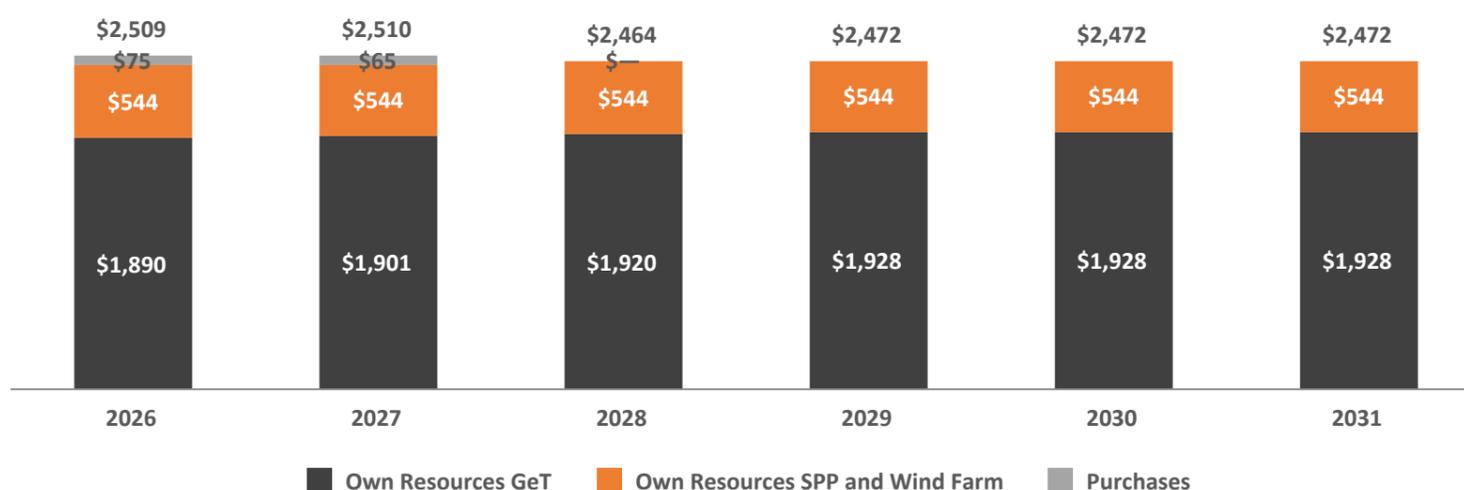
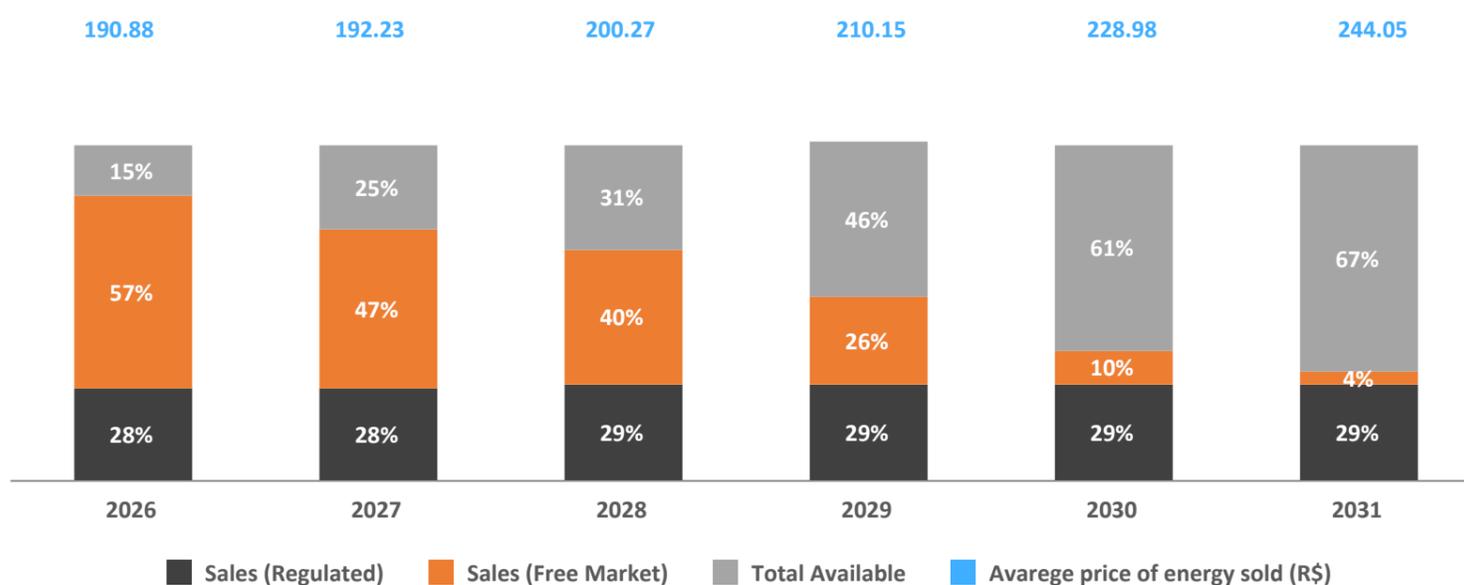
Reference: December/25

⁽¹⁾ Includes Mauá 100% from June25 and GPS 30% (ex-CCGF). Does not include Baixo Iguaçu, Elejor and Foz do Chopim.

⁽²⁾ GPS 70% (quota regime).

⁽³⁾ Does not include Voltália Wind Complex.

⁽⁴⁾ Average gross energy price (with PIS/COFINS and without ICMS). The GPS CCGF RAG is not considered in the calculation of average prices.

RESOURCES (average MW)

SALES (average MW)


Comments:

1- Excluding losses and internal consumption.

2- Considering the GFs of wind SPEs constant for all periods.

3- Considering the Sales of wind SPEs constant for all periods.

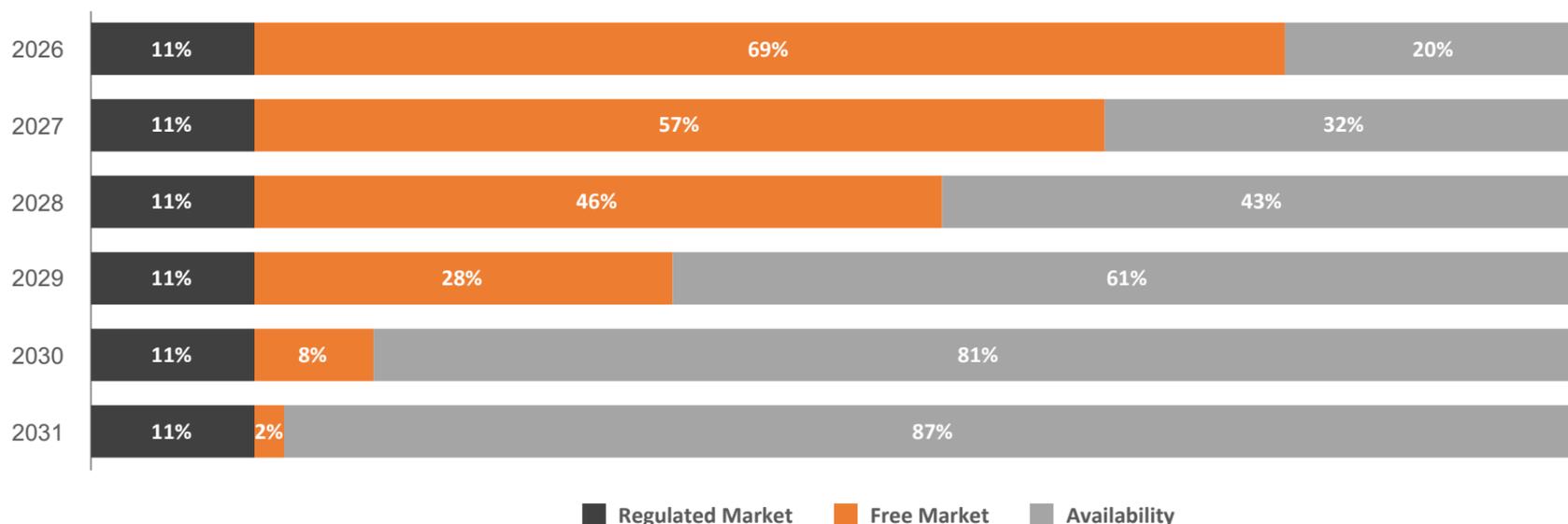
4- Considering energy purchases in each period.

5 - Prices updated according to the contractual readjustment index, from the reference dates until December/2025.

6 - The GPS CCGF RAG is not considered in the calculation of average prices.

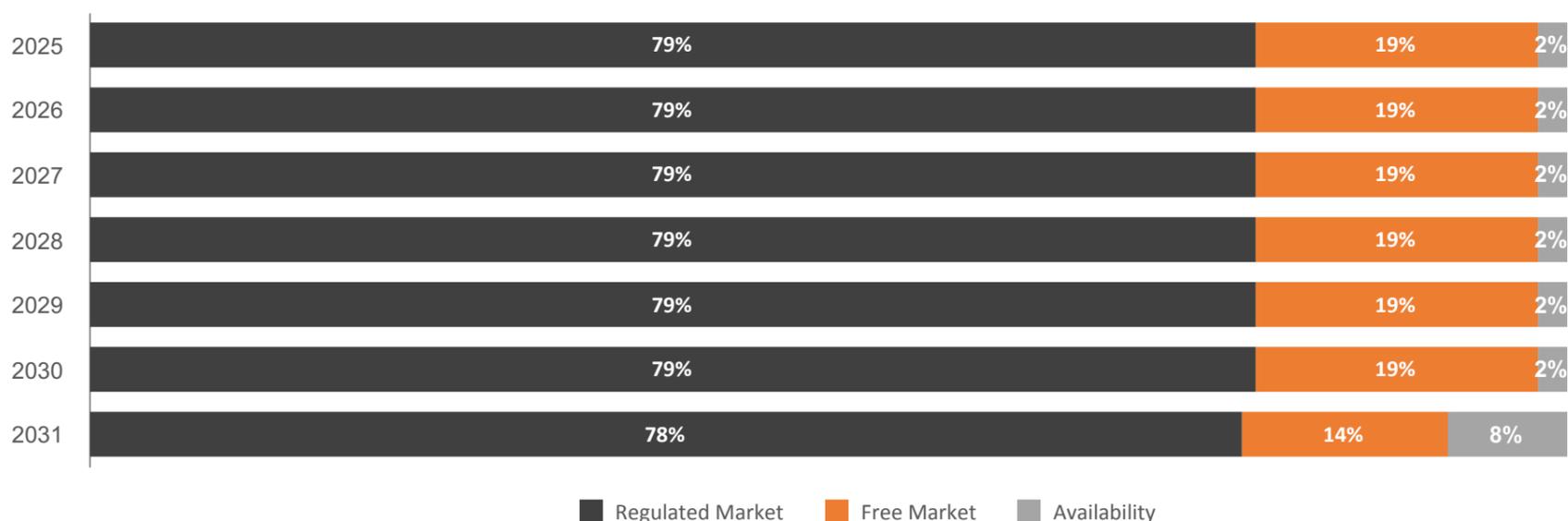
7 - Average gross energy prices (with PIS/COFINS and without ICMS)

8- Considers the physical guarantee of the plants on December 31,2025.

Balance of the Hidricas energy contract*


Average prices of energy sold (Pmix)					
2026	2027	2028	2029	2030	2031
\$180.14	\$181.60	\$192.01	\$206.12	\$250.51	\$297.89

*Does not include GPS CCGF (Quotas).

Energy contract balance SPP and Wind Farms


Average prices of energy sold (Pmix)					
2026	2027	2028	2029	2030	2031
\$221.51	\$218.01	\$216.76	\$215.61	\$214.58	\$218.46

Comments:

- 1- Excluding losses and internal consumption.
- 2- Considering the GFs of wind SPEs constant for all periods.
- 3- Considering the Sales of wind SPEs constant for all periods.
- 4- Considering energy purchases in each period.
- 5 - Prices updated according to the contractual readjustment index, from the reference dates until September/2025.
- 6 - The GPS CCGF RAG is not considered in the calculation of average prices.
- 7 - Average gross energy prices (with PIS/COFINS and without ICMS)
- 8- Considers the physical guarantee of the plants on December 31,2025.

EXHIBIT III - ENERGY MARKET > WIND POWER PRICES

Wind Farms - Sold	Auction ¹	Price (R\$) ²	Certification	Amount MW average/ year	Start of Supply	End of Supply
São Bento Energia, Invest. e Part. S.A.						
GE Boa Vista S.A.		327.29	P50	5.70		
GE Farol S.A.	2º LFA (26/08/2010)	317.76	P50	9.10	01.01.2013	31.12.2032
GE Olho D'Água S.A.		317.76	P50	14.90		
GE São Bento do Norte S.A.		317.76	P50	14.00		
Copel Brisa Potiguar S.A.						
Nova Asa Branca I Energias Renováveis S.A.		321.15	P50	13.20		
Nova Asa Branca II Energias Renováveis S.A.	2º LFA (26/08/2010)	321.15	P50	12.80	01.01.2013	31.12.2032
Nova Asa Branca III Energias Renováveis S.A.		321.15	P50	12.50		
Nova Eurus IV Energias Renováveis S.A.		321.15	P50	13.70		
Santa Maria Energias Renováveis S.A.		226.33	P50	15.70		
Santa Helena Energias Renováveis S.A.	4º LER (18/08/2011)	226.33	P50	16.00	01.07.2014	30.06.2034
Ventos de Santo Uriel S.A.		224.57	P50	9.00		
Cutia						
UEE Cutia S.A.		266.22	P90	9.60		
UEE Esperança do Nordeste S.A.		266.22	P90	9.10		
UEE Guajiru S.A.		266.22	P90	8.30		
UEE Jangada S.A.	6º LER (31/10/2014)	266.22	P90	10.30	01.10.2017	30.09.2037
UEE Maria Helena S.A.		266.22	P90	12.00		
UEE Paraíso dos Ventos do Nordeste S.A.		266.22	P90	10.60		
UEE Potiguar S.A.		266.22	P90	11.30		
Bento Miguel						
CGE São Bento do Norte I S.A.		252.17	P90	9.70		
CGE São Bento do Norte II S.A.		252.17	P90	10.00		
CGE São Bento do Norte III S.A.	20ª LEN (28/11/2014)	252.17	P90	9.60	01.01.2019	31.12.2038
CGE São Miguel I S.A.		252.17	P90	8.70		
CGE São Miguel II S.A.		252.17	P90	8.40		
CGE São Miguel III S.A.		252.17	P90	8.40		
Vilas						
Vila Ceará I (Antiga Vila Paraíba IV)		135.59	P90	8.20		
Vila Maranhão I	28ª LEN (31/08/2018)	135.59	P90	8.30	01.01.2024	31.12.2043
Vila Maranhão II		135.59	P90	8.30		
Vila Maranhão III (Antiga Vila Paraíba III)		135.59	P90	8.20		
Vila Mato Grosso (Antiga Vila Alagoas III)	29ª LEN (28/06/2019)	113.11	P90	3.30	01.01.2023	31.12.2042
Jandaira						
Jandaira I		138.32	P90	1.60		
Jandaira II	30ª LEN (18/10/2019)	138.32	P90	4.10	01.01.2025	31.12.2044
Jandaira III		138.32	P90	4.40		
Jandaira IV		138.32	P90	4.30		
Aventura						
Aventura II		146.22	P90	11.70		
Aventura III	26º LEN (20/12/2017)	146.22	P90	12.80	01.01.2023	31.12.2042
Aventura IV		146.22	P90	14.10		
Aventura V		146.22	P90	15.00		
Santa Rosa & Mundo Novo						
Santa Rosa & Mundo Novo I		149.24	P90	16.50		
Santa Rosa & Mundo Novo II		149.24	P90	17.00		
Santa Rosa & Mundo Novo III	26º LEN (20/12/2017)	149.24	P90	18.00	01.01.2023	31.12.2042
Santa Rosa & Mundo Novo IV		149.24	P90	7.50		
Santa Rosa & Mundo Novo V		149.24	P90	8.10		
Voltália³						
Caranaúbas		219.54	—	13.10		
Reduto	04ª LER (18/08/2011)	219.54	—	13.90	01.07.2014	30.06.2034
Santo Cristo		219.54	—	14.80		
São João		219.54	—	14.30		

¹LFA - Alternative Sources Auction/LER - Reserve Energy Auction/LEN - New Energy Auction.

²Price updated by IPCA until Nov/25 (Reference Dez/25). Source: CCEE

³Values presented refer to 100% of the Complex. Copel has a 49% stake in the project.

EXHIBIT III - ENERGY MARKET > ENERGY FLOW

EXHIBIT III - ENERGY MARKET > ENERGY FLOW

Energy Flow	GWh											
	COPEL DIS		COPEL GET + FDA + BELA VISTA		EÓLICAS		COPEL COM		ELIMINATIONS		CONSOLIDATED	
	4Q25	4Q24	4Q25	4Q24	4Q25	4Q24	4Q25	4Q24	4Q25	4Q24	4Q25	4Q24
Own Generation	—	—	5,668	5,833	874	1031	—	—	—	—	6,542	6,864
Purchased energy	6,000	6,004	520	217	34	56	7,035	5,095	3,738	3,457	9,851	7,915
Copel Comercialização	—	—	451	160	34	56	—	—	485	216	—	—
Companies of the group	80	65	—	—	—	—	3,173	3,176	3,253	3,241	—	—
Itaipu	1,120	1,146	—	—	—	—	—	0	—	—	1,120	1,146
Auction – CCEAR	3,410	3,332	—	—	—	—	—	0	—	—	3,410	3,332
CCEE (MCP)	0	128	—	—	—	—	—	0	—	—	0	128
Angra	214	215	—	—	—	—	—	—	—	—	214	215
CCGF	818	1,000	—	—	—	—	—	—	—	—	818	1,000
Proinfa	98	105	—	—	—	—	—	—	—	—	98	105
Other ⁽¹⁾	260	13	59	—	—	—	3,862	1,919	—	—	4,181	1,932
Elejor	—	—	—	—	—	—	—	0	—	—	—	0
Dona Francisca	—	—	0	34	—	—	—	—	—	—	0	34
MRE Receipt	—	—	10	23	—	—	—	—	—	—	10	23
Available	6,000	6,004	6,188	6,050	908	1087	7,035	5,095	3,738	3,457	16,393	14,779
Captive Market	5,016	5,275	—	—	—	—	—	—	—	—	5,016	5,275
Concessionaires ⁽²⁾	8	13	—	—	—	—	—	—	—	—	8	13
CCEE concessionaire supply ⁽³⁾	—	—	40	35	—	—	—	—	—	—	40	35
CCEE (MCSD EN Assignments) ⁽⁴⁾	556	532	—	—	—	—	—	—	—	—	556	532
CCEE (MVE) ⁽⁵⁾	—	—	—	—	—	—	—	—	—	—	—	—
CCEE (MCP) ⁽⁶⁾	733	70	-681	45	-99	20	-8	43	—	—	-55	178
Free Customers	—	—	—	—	—	—	2,638	2,583	—	—	2,638	2,583
Bilateral Agreements	—	—	680	—	183	164	3,824	2,253	—	—	4,687	2,417
Auction CCEAR ⁽⁷⁾	—	—	424	609	688	655	96	—	—	—	1,208	1264
MRE assignment ⁽⁸⁾	—	—	2,619	2,289	—	—	—	—	—	—	2,619	2,289
CER ⁽⁹⁾	—	—	—	—	230	230	—	—	—	—	230	230
Copel Comercialização	—	—	3,061	3,039	112	137	—	—	3,173	3,176	—	—
Companies of the group	—	—	45	33	35	32	485	216	565	281	—	—
Losses and Differences ⁽¹⁰⁾	-313	114	—	—	-241	-151	—	—	—	—	-554	-37

⁽¹⁾ Others: Includes MCSD EM Assignments of Copel Distribuição (purchase).

⁽²⁾ Energy supply to concessionaires and licensees with their own market below 500GWh/year.

⁽³⁾ Supply of energy to CCEE's agent distributor, through a Regulated Bilateral Contract Agreement - CBR

⁽⁴⁾ Assignments MCSD EN - Contractual assignments to other distributors through the New Energy Surplus and Deficit Compensation Mechanism.

⁽⁵⁾ CCEE (MVE): Financial settlement of energy surpluses from the distributor to the free market through the Surplus Sale Mechanism.

⁽⁶⁾ CCEE (MCP): Electric Energy Commercialization Chamber (Spot Market).

⁽⁷⁾ CCEAR: Energy Trading Agreement in the Regulated Environment.

⁽⁸⁾ MRE: Energy Reallocation Mechanism.

⁽⁹⁾ CER: Reserve Energy Contract.

⁽¹⁰⁾ Considers the effects of Mini and Micro Distributed Generation (MMGD).

Energy Flow	GWh											
	COPEL DIS		COPEL GET + FDA + BELA VISTA		EÓLICAS		COPEL COM		ELIMINAÇÕES		CONSOLIDADO	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Own Generation	—	—	19,103	23,920	3,347	3,443	—	—	—	0	22,450	27,363
Purchased energy	23,491	24,236	2,901	946	421	257	27,574	22,478	15,951	14,575	38,441	33,342
Copel Comercialização	—	—	1,571	574	421	246	—	—	1,992	820	—	—
Companies of the group	292	249	—	—	—	—	13,665	13,506	13,959	13,755	—	—
Itaipu	4,442	4,560	—	—	—	—	—	—	—	—	4,443	4,560
Auction – CCEAR	13,298	13,812	—	—	—	—	—	—	—	—	13,299	13,812
CCEE (MCP)	—	373	—	—	—	—	11	—	—	—	11	373
Angra	848	856	—	—	—	—	—	—	—	—	848	856
CCGF	3,207	3,914	—	—	—	—	—	—	—	—	3,206	3,914
Proinfa	371	420	—	—	—	—	—	—	—	—	373	420
Other ⁽¹⁾	1,033	52	288	—	—	11	13,831	8,972	—	—	15,152	9,035
Elejor	—	—	—	—	0	0	—	—	—	—	—	0
Dona Francisca	—	—	33	134	0	0	67	—	—	—	100	134
MRE Receipt	—	—	1,009	238	0	0	—	—	—	—	1009	238
Available	23,491	24,236	22,004	24,866	3,768	3700	27,574	22,478	15,954	14,575	60,888	60,705
Captive Market	20,066	21,285	—	—	—	—	—	—	—	—	20,066	21,285
Concessionaires ⁽²⁾	35	80	—	—	—	—	—	—	—	—	35	80
CCEE concessionaire supply ⁽³⁾	—	—	174	163	—	—	—	—	—	—	174	163
CCEE (MCSD EN Assignments) ⁽⁴⁾	1,695	1,196	—	—	—	—	—	—	—	—	1695	1134
CCEE (MVE) ⁽⁵⁾	—	—	—	—	—	—	—	—	—	—	—	—
CCEE (MCP) ⁽⁶⁾	2,625	923	(1,153)	386	(139)	(69)	122	167	—	—	1472	1,407
Free Customers	—	—	—	—	—	—	9,902	10,565	—	—	9,902	10,565
Bilateral Agreements	—	—	1,302	4	660	583	15,264	10,926	—	—	17,226	11,513
Auction CCEAR ⁽⁷⁾	—	—	2,028	2,345	2,685	2,507	293	—	—	—	5,006	4852
MRE assignment ⁽⁸⁾	—	—	6,345	8,788	—	—	—	—	—	—	6,345	8,788
CER ⁽⁹⁾	—	—	—	—	913	924	—	—	—	—	913	924
Copel Comercialização	—	—	13,148	13,054	518	452	—	—	13,666	13,506	—	—
Companies of the group	—	—	160	126	135	124	1,993	820	2,288	1,069	0	1
Losses and Differences ⁽¹⁰⁾	(930)	752	—	—	(1,004)	(821)	—	—	—	—	-1946	-7

⁽¹⁾ Others: Energy purchased by Copel Comercialização. Includes MCSD EM Assignments of Copel Distribuição (purchase).

⁽²⁾ Energy supply to concessionaires and licensees with their own market below 500GWh/year.

⁽³⁾ Supply of energy to CCEE's agent distributor, through a Regulated Bilateral Contract Agreement - CBR.

⁽⁴⁾ Assignments MCSD EN - Contractual assignments to other distributors through the New Energy Surplus and Deficit Compensation Mechanism.

⁽⁵⁾ CCEE (MVE): Financial settlement of energy surpluses from the distributor to the free market through the Surplus Sale Mechanism.

⁽⁶⁾ CCEE (MCP): Electric Energy Commercialization Chamber (Spot Market).

⁽⁷⁾ CCEAR: Energy Trading Agreement in the Regulated Environment.

⁽⁸⁾ MRE: Energy Reallocation Mechanism.

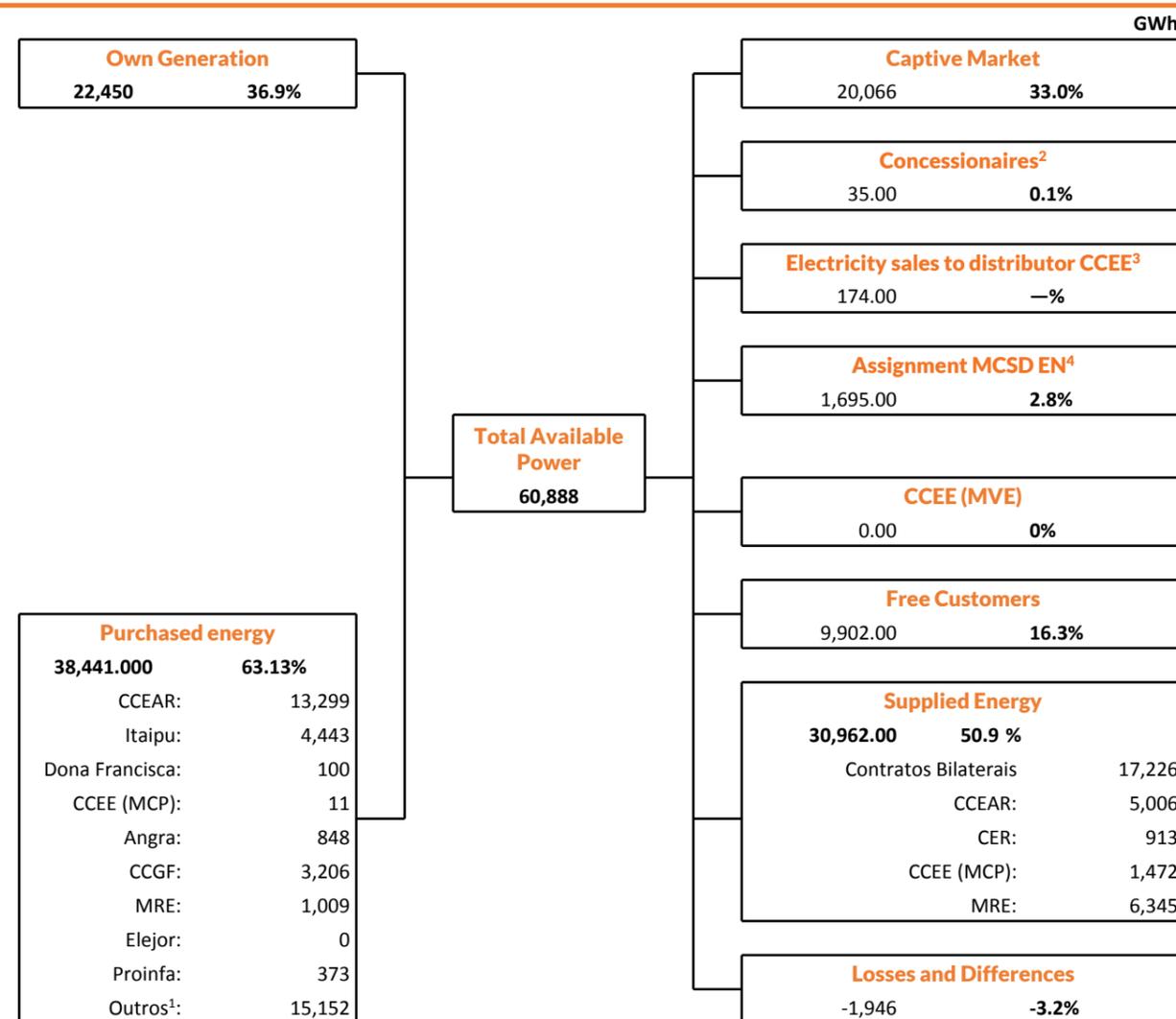
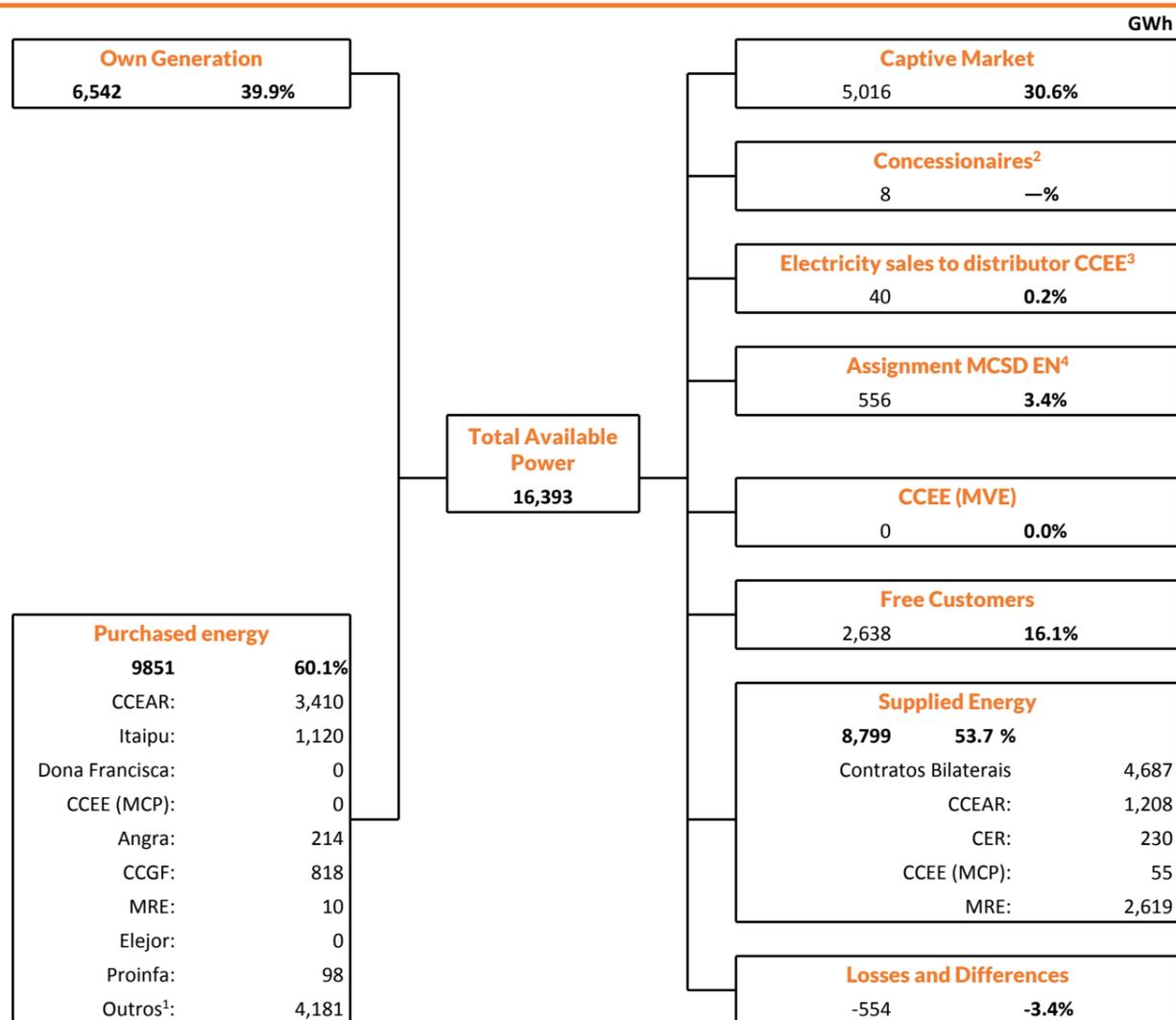
⁽⁹⁾ CER: Reserve Energy Contract.

⁽¹⁰⁾ Considers the effects of Mini and Micro Distributed Generation (MMGD).

EXHIBIT III - ENERGY MARKET > ENERGY FLOW

ENERGY FLOW CONSOLIDATED 4Q25

ENERGY FLOW CONSOLIDATED 2025



Notes:

CCEAR: Energy Purchase Agreements in the Regulated Market.

CER: Reserve Energy Agreements.

CCEE (MCP): Electric Power Trade Chamber (Short-term market).

MRE: Energy Reallocation Mechanism.

CG: Center of gravity of the Submarket (difference between billed and energy received from CG).

¹ Other: Energy purchased by Copel Comercialização and Copel Distribuição

² Electricity sales to concessionaires and licensees with own market of less than 500GWh/year

³ Electricity sales to the agent distributor of CCEE through a Regulated Bilateral Contract - CBR

⁴ Assignments MCSD EN - Contractual assignments to other distributors through the Mechanism for Compensation of Surpluses and Deficits (MCSD)

⁵ Considers the effect of Distributed Mini and Microgeneration (MMGD)

⁶ Considers losses and the volume of energy not delivered, referring to availability contracts, which provide for subsequent reimbursement.

EXHIBIT IV - OPERATIONAL DATA > INDICATORS SUMMARY
MANAGEMENT

Copel Staff List	2020	2021	2022	2023	2024	2025
Geração e Transmissão	1,533	1,523	1,487	1,477	1,091	1,064
Distribuição	4,641	4,430	4,257	4,203	3,199	3,110
Telecomunicações	355	—	—	—	—	—
Holding	96	169	84	83	60	51
Comercialização	42	44	47	41	39	51
Serviços	—	—	217	—	—	—
TOTAL	6,667	6,166	6,092	5,804	4,389	4,276

Cotrolated Staff List	2020	2021	2022	2023	2024	Jul-05
Elejor	7	7	7	7	7	11

GENERATION

Copel GET	Amount	Installed Capacity (MW)	Assured Power (Average MW)
Hydroelectric	7	4,833.3	1,990.3
Wind	42	1,127.9	560.9
Copel GET (Interest)		Proportional installed capacity (MW)	Proportional Assured Power (Average MW)
Hydroelectric	1	10.4	7.3
Total Copel GET		5,971.6	2,558.5
Other Interest Copel		Proportional installed capacity (MW)	Proportional Assured Power (Average MW)
Hydroelectric	5	201.3	109.9
Wind	4	53.2	28.0
Total Other Interest	9	254.5	137.9
TOTAL Copel Group		6,226.1	2,696.4

TRANSMISSION

Copel GeT	Amount	APR (R\$ million)
Transmission Lines (km)	4,594	1,423.9
Substation (amount)	46	
Interest	Amount	Proportional APR (R\$ million)
Transmission Lines (km)	5,093	387.4
Substation (amount)	7	
TOTAL	TL	1,811.3
	Substation	53

DISTRIBUTION

Distribution lines (km)	218,470	Captive customers	5,279,053
Substations	418	Customers by distribution employee	1,697
Installed power substations (MVA)	13,573	DEC (in hundredths of an hour and minute)	7.17
Municipalities served	395	FEC (number of outages)	4.65
Locations served	1,068		

MERCADO LIVRE

Number of contracts	1,763
Energy sold (GWh)	7,035

EXHIBIT IV - OPERATIONAL DATA > GENERATION
COPEL GET

	Installed Capacity (MW)	Assured Power (Average MW)	Generation 2025 (GWh)*	Concession Expires
Hydroelectric Power Plants	4,833.3	1,990.3	18,457.0	
Large hydroelectric power plant (HPP)	4,797.0	1,965.8	18,303.2	
Gov. Bento Munhoz da Rocha Netto (Foz do Areia - FDA)	1,676.0	567.6	4,923.7	20.11.2054
Gov. Ney Aminthas de B. Braga (Segredo)	1,260.0	552.8	5,640.2	21.11.2054
Gov. José Richa (Salto Caxias)	1,240.0	553.3	5,728.5	21.11.2054
Gov. Parigot de Souza (GPS) (1)	260.0	103.6	823.8	
- Regime de Cotas (70%)	182.0	72.5	576.7	06.01.2053
- Copel GeT(30%)	78.0	31.1	247.1	
HPP Gov. Jayme Canet Junior (Mauá) (2)	361.0	188.5	1,187.0	28.06.2049
Small hydroelectric power station (SHP)	36.3	24.5	153.8	
Bela Vista	29.8	18.6	104.7	08.03.2041
Derivação do Rio Jordão **	6.5	5.9	49.1	21.06.2032
Wind Power Plants	1,127.9	560.9	3,348.4	
São Bento Energia, Invest. e Part. S.A.	94.0	38.1	223.6	
GE Boa Vista S.A.	14.0	5.2	27.9	28.04.2046
GE Farol S.A.	20.0	8.8	48.2	20.04.2046
GE Olho D'Água S.A.	30.0	12.8	76.4	01.06.2046
GE São Bento do Norte S.A.	30.0	11.3	71.1	19.05.2046
Copel Brisa Potiguar S.A.	183.6	89.4	461.6	
Nova Asa Branca I Energias Renováveis S.A.	27.0	12.1	65.5	25.04.2046
Nova Asa Branca II Energias Renováveis S.A.	27.0	11.9	65.3	31.05.2046
Nova Asa Branca III Energias Renováveis S.A.	27.0	12.3	59.0	31.05.2046
Nova Eurus IV Energias Renováveis S.A.	27.0	12.4	65.4	27.04.2046
Santa Maria Energias Renováveis S.A.	29.7	15.7	75.2	08.05.2047
Santa Helena Energias Renováveis S.A.	29.7	16.0	87.7	09.04.2047
Ventos de Santo Uriel S.A.	16.2	9.0	43.5	09.04.2047
Cutia	180.6	71.4	431.7	
UEE Cutia S.A.	23.1	9.6	62.7	05.01.2042
UEE Esperança do Nordeste S.A.	27.3	9.1	57.9	11.05.2050
UEE Guajiru S.A.	21.0	8.3	47.0	05.01.2042
UEE Jangada S.A.	27.3	10.3	73.8	05.01.2042
UEE Maria Helena S.A.	27.3	12.0	69.1	05.01.2042
UEE Paraíso dos Ventos do Nordeste S.A.	27.3	10.6	58.3	11.05.2050
UEE Potiguar S.A.	27.3	11.5	62.9	11.05.2050
Bento Miguel	132.3	58.7	322.0	
CGE São Bento do Norte I S.A.	23.1	10.1	60.4	04.08.2050
CGE São Bento do Norte II S.A.	23.1	10.8	65.8	04.08.2050
CGE São Bento do Norte III S.A.	23.1	10.2	58.0	04.08.2050
CGE São Miguel I S.A.	21.0	9.3	48.9	04.08.2050
CGE São Miguel II S.A.	21.0	9.1	43.7	04.08.2050
CGE São Miguel III S.A.	21.0	9.2	45.2	04.08.2050
Vilas	186.9	98.6	553.2	
Vila Ceará I (Antiga Vila Paraíba IV)	32.0	17.8	89.8	14.01.2054
Vila Maranhão I	32.0	17.8	97.3	11.01.2054
Vila Maranhão II	32.0	17.8	97.9	14.01.2054
Vila Maranhão III (Antiga Vila Paraíba III)	32.0	16.6	98.5	14.01.2054
Vila Mato Grosso (Antiga Vila Alagoas III)	58.9	28.6	169.7	06.12.2054
Jandaira	90.1	46.9	266.0	
Jandaira I	10.4	5.6	34.9	02.04.2055
Jandaira II	24.3	12.3	72.8	02.04.2055
Jandaira III	27.7	14.8	75.5	02.04.2055
Jandaira IV	27.7	14.2	82.8	02.04.2055
Aventura	105.0	65.0	394.4	
Aventura II	21.0	13.1	81.0	06.05.2053
Aventura III	25.2	15.5	94.7	06.11.2053
Aventura IV	29.4	18.5	108.0	06.05.2053
Aventura V	29.4	17.9	110.7	06.05.2053
Santa Rosa e Mundo Novo	155.4	92.8	695.9	
Santa Rosa e Mundo Novo I	33.6	17.3	131.1	06.04.2053
Santa Rosa e Mundo Novo II	29.4	17.2	146.2	06.04.2053
Santa Rosa e Mundo Novo III	33.6	21.5	160.2	06.04.2053
Santa Rosa e Mundo Novo IV	33.6	21.0	161.1	06.01.2053
Santa Rosa e Mundo Novo V	25.2	15.8	97.3	06.01.2053
TOTAL	5,961.2	2,551.2	21,805.4	

⁽¹⁾ The Annual Generation Revenue (RAG), totaling R\$176.6 million, was updated by ANEEL's Homologatory Resolution No. 3,506, dated July 22, 2025. A PIS/Cofins rate of 9.25% applies to this amount. However, it is important to note that, as established by ANEEL regulations, the RAG already includes the pass-through of these federal taxes to the beneficiary distribution companies.

⁽²⁾ Plant incorporated into the portfolio, as per Material Fact 03/25. Generation 1H25 refers to 51% in the period.

* Considers internal consumption of generators and generation in commercial operation.

** Plant do not participate in the MRE.

EXHIBIT IV - OPERATIONAL DATA > GENERATION
INTEREST

Enterprise	Partners	Installed Capacity (MW)	Assured Power ¹ (Average MW)	Proportional installed capacity (MW)	Proportional Assured Power (Average MW)	Concession Expires
Hydroelectric Power Plants		400.6	225.9	211.7	117.2	
Large hydroelectric power plant (HPP)		365.4	200.6	197.1	106.4	
HPP Santa Clara (Elejor)	COPEL - 70% Paineira Participações - 30%	120.2	66.0	84.2	46.2	05.15.2040
HPP Fundão (Elejor)	COPEL - 70% Paineira Participações - 30%	120.2	62.1	84.1	43.5	06.15.2040
HPP Dona Francisca (DFESA)	COPEL - 23,03% Gerdau - 53,94% Celesc - 23,03%	125.0	72.5	28.8	16.7	09.24.2037
Small hydroelectric power station (SHP)		29.1	20.4	10.4	7.3	
SHP Arturo Andreoli 4 (Foz do Chopim)	COPEL GeT - 35,77% Silea Participações - 64,23%	29.1	20.4	10.4	7.3	07.07.2034
Hydroelectric Generating Centers (CGH)		6.1	4.9	4.2	3.5	
CGH Santa Clara I (Elejor)	COPEL - 70% Paineira Participações - 30%	3.6	2.8	2.5	2.0	(2)
CGH Fundão I (Elejor)	COPEL - 70% Paineira Participações - 30%	2.5	2.1	1.7	1.5	(2)
Wind Power Plants		108.5	57.1	53.2	28.0	
Voltaia - São Miguel do Gostoso (4 winds farms)	COPEL- 49% Voltaia- 51%	108.5	57.1	53.2	28.0	(3)
TOTAL		509.1	283.0	264.9	145.2	

¹ Assured power updated by Ordinance No. 709/2022 of: HPP Mauá, Santa Clara, Fundão and Dona Francisca.

² Elejor requested the reclassification of its Small Hydroelectric Power Plants - (SHPs) Fundão I and Santa Clara I to Hydroelectric Generating Centers (CGHs), as amended by Art. 8 of Law 9074/1995. This was formalized through ANEEL Authorizing Resolutions 14,744 and 14,745 of 06/20/2023, with the plants exempted from concession, having only registration with ANEEL.

³ The Concession Expires of the wind farm concessions are respectively: Carnaúbas (04.09.2047), Reduto (04.16.2047), Santo Cristo (04.18.2047), São João (03.26.2047).

⁴ Extension of Grant according to REH 3.242/1S2024.

EXHIBIT IV - OPERATIONAL DATA > TRANSMISSION

Subsidiary / SPC	Contract	Enterprise	UF	TL			APR ¹ (R\$ milhões)	Adjustment installment (R\$ millions)	Concession Expiration
				Extension (km) ²	Substation	MVA			
Copel GeT	060/2001	Several	SP/PR	2,132	35	13,090	663.6	12.3	01.01.2043
Copel GeT	075/2001	TL Bateias - Jaguariaíva	PR	137	—	—	18.2	-0.5	08.17.2031
Copel GeT	006/2008	TL Bateias - Pilarzinho	PR	32	—	—	3.1	0.1	03.17.2038
Copel GeT	027/2009	TL Foz - Cascavel Oeste	PR	117	—	—	16.9	-0.5	11.19.2039
Copel GeT	010/2010	TL Araraquara II — Taubaté	SP	334	—	—	47.7	-1.3	10.06.2040
Copel GeT	015/2010	SE Cerquilha III	SP	—	1	300	7.7	-0.4	10.06.2040
Copel GeT	022/2012	TL Foz do Chopim - Salto Osório LT Londrina - Figueira	PR	102	—	—	8.5	-0.3	08.27.2042
Copel GeT	002/2013	TL Assis — Paraguaçu Paulista II	SP	83	1	150	12.3	-2.3	02.25.2043
Copel GeT	005/2014	TL Bateias - Curitiba Norte	PR	31	1	300	14.0	-0.8	01.29.2044
Copel GeT	021/2014	TL Foz do Chopim - Realeza	PR	52	1	300	16.2	1.6	09.05.2044
Copel GeT	022/2014	TL Assis – Londrina	SP/PR	122	—	—	28.1	-1.1	09.05.2044
Copel GeT	006/16	Lot E: TL Baixo Iguaçu - Realeza; TL Uberaba - Curitiba Centro; TL Curitiba Leste - Blumenau; SE Medianeira; SE Curitiba Centro; SE Andará leste; Other Sections	PR	255	4	900	169.4	-5.2	04.07.2046
Costa Oeste Copel Get - 100%	001/2012	TL Cascavel Norte - Cascavel Oeste TL Cascavel Norte - Umuarama Sul SE Umuarama Sul	PR	159	1	300	20.7	-0.6	01.12.2042
Marumbi Copel GeT - 100%	008/2012	TL Curitiba - Curitiba Leste	PR	29	1	672	29.9	-1.0	05.10.2042
Uirapuru Transmissora Copel GeT - 100%	002/2005	TL Ivaiporã - Londrina	PR	122	—	—	28.9	-1.0	03.04.2035
Mata de Santa Genebra ³ Copel GeT - 100%	001/14	TL Araraquara II - Bateias	SP/PR	887	1	3,600	338.7	-10.7	05.14.2044
Subtotal Copel GeT				4,594	46	19,612	1423.9	-11.7	
Caiuá Transmissora Copel GeT - 49% Elecnor - 51%	007/2012	TL Guaira - Umuarama Sul TL Cascavel Norte - Cascavel Oeste SE Santa Quitéria / SE Cascavel Norte	PR	142	2	700	17.9	-0.3	05.10.2042
Integração Maranhense Copel GeT - 49% Elecnor - 51%	011/2012	TL Açailândia - Miranda II	MA	365	0	0	27.0	-0.9	05.10.2042
Matrinchã Copel GeT - 49% State Grid - 51%	012/2012	TL Paranaíba - Ribeirãozinho	MT	2,033	4	800	146.2	-4.7	05.10.2042
Guaraciaba Copel GeT - 49% State Grid - 51%	013/2012	TL Ribeirãozinho - Marimbondó	GO/MG	930	1	—	75.5	-2.7	05.10.2042
Paranaíba Copel GeT - 24,5% Furnas - 24,5% State Grid - 51%	007/2012	TL Barreiras II - Pirapora II	GO/MG	967	—	—	50.2	-1.8	05.02.2043
Cantareira Copel GeT - 49% Elecnor - 51%	19/2014	TL Estreito - Fernão Dias	MG/SP	656	0	0	70.6	-2.4	09.05.2044
Subtotal SPCs 4				5,093	7	1,500	387.4	-12.8	
Total				9,687	53	21,112	1,811.3	-24.5	

¹ Proportional to Copel's interest in the project. Values referring to the 2025/2026 cycle, effective from July 1, 2025, according to REH 3.481/2025. RAP values consider Active RAP, which is the portion of RAP referring to assets in operation at the beginning of the tariff cycle.

² Considers double circuit sections (circuits that share the same transmission tower).

³ Transmission line in the process of consolidation, according to Material Fact 03/25.

⁴ Equity Income.

EXHIBIT IV - OPERATIONAL DATA > DISTRIBUTION
OPERATIONAL DATA

Number of Consumers	Locations served	Cities served	Voltage	Number of Substations	MVA	Km of lines
5,286,279	1,068	395	13,8 kV	—	—	115,810
			34,5 kV	244	1,962	94,279
			69 kV	36	2,656	755
			88 kV	0	5	—
			138 kV	138	8,950	7,626
				418	13,573	218,470

Consumer-to-employee ratio DIS	2020	2021	2022	2023	2024	2025
Captive Consumers	4,835,852	4,926,608	5,011,555	5,098,006	5,184,322	5,279,053
Copel Dis employees	4,641	4,430	4,257	4,257	3,199	3,110
Consum/Emp	1,042	1,112	1,177	1,198	1,621	1,697

QUALITY OF SUPPLY

Year	DEC ¹ (hours)	FEC ² (outages)
2020	7.83	5.61
2021	7.47	5.09
2022	7.96	5.10
2023	7.97	5.41
2024	7.92	5.36
2025	7.17	4.65

¹ DEC measured in hours and hundredths of an hour

² FEC expressed in number of interruptions and hundredths of a number of interruptions year to date

* Values of the last 12 months

Period	Technical Loss		Non-Technical Loss		Total loss	
	Regulatory ⁽¹⁾	Real ⁽²⁾	Regulatory ⁽³⁾	Calculated ⁽⁴⁾	Regulatory ⁽⁵⁾	Total ⁽⁶⁾
2021	5.79%	5.91%	4.47%	4.48%	7.71%	7.71%
2022	5.79%	5.73%	4.47%	4.22%	7.63%	7.53%
2023	5.79%	5.85%	4.47%	4.71%	7.57%	7.67%
2024	5.79%	5.68%	4.47%	5.33%	7.57%	7.91%
2025	5.79%	5.81%	5.29%	4.20%	8.14%	7.66%

(1) Percentage established in the tariff review;

(2) Technical loss calculated and reported monthly to Aneel;

(3) Percentage established in the tariff review;

(4) Difference between reported total losses and technical losses calculated as a percentage established in the review and the total injected energy, also reported monthly to Aneel;

(5) (Regulatory percentage of PNT x informed BT Market + technical losses calculated as a percentage established in the review and the total energy injected) / Injected energy;

(6) Total loss on injected energy.

NOTE: In the calculation of the distributor's total losses, energy losses inherent to the electric power system (technical losses), commercial losses (mainly due to fraud, theft) and differences related to the shift in the billing schedule and the effects of the portion of mini and micro generation distributed in the Company's network



COPEL

Pura Energia