

COMPANHIA PARANAENSE DE ENERGIA – COPEL

Corporate Taxpayer ID (CNPJ/ME) 76.483.817/0001-20 - Company Registry
 (NIRE) 41300036535 - CVM Registration
 B3 (CPLE3, CPLE5, CPLE6, CPLE11)
 NYSE (ELP)
 LATIBEX (XCOP, XCOPO, XCOPU)

Divestment in UEGA – Signature of Share Purchase and Sale Agreement

COPEL (“Company”), a company that generates, transmits, distributes and trades energy, informs its shareholders and the market in general that, Copel, together with its wholly-owned subsidiary Copel Geração e Transmissão S.A. (“COPEL GET”) and in continuity with what was published in Material Facts 05/22 and 08/22 and Notices to the Market 21/23 and 25/23, after withdrawal of the Joint Sale Agreement with Petróleo Brasileiro S.A. – Petrobras, signed the Share Purchase and Sale Agreement (“CCVA”) of the total equity interest of 81.2% in UEG Araucária S.A. (“UEGA”) with Âmbar Energia S.A. (“Buyer”).

The signing of the CCVA derives from the acceptance of the binding proposal received by the Company in the total amount (“Enterprise Value”) of R\$395.0 million, on the base date of September 30, 2023 (“Base Date”), being the “Equity Value” of R\$358.0 million, considering a net debt of R\$37.0 million on the same base date. Therefore, the value of the transaction equivalent to Copel's share in the asset is R\$320.7 million, as detailed in the following table:

	R\$ million			
	Total	Stake Copel Group	Stake Copel GET	Stake Copel Holding
Data Base: 09.30.2023	100.0%	81.2%	60.9%	20.3%
Enterprise Value	395.0	320.7	240.6	80.2
Net Debt	37.0	30.0	22.5	7.5
Equity Value	358.0	290.7	218.0	72.7

The proposal also includes Petrobras' right to adhere to the terms of the proposal, in relation to its 18.8% stake in UEGA, until February 26, 2024. The operation is subject to the implementation of common conditions precedent in this type of business, such as approval by the Administrative Council for Economic Defense (“CADE”). The closing of the transaction is estimated to occur before March 31, 2024. The proposal also includes Petrobras' right to adhere to the terms of the proposal, in relation to its 18.8% stake in UEGA, until February 26, 2024.

**About the Araucária TPP – Araucária Gas Thermoelectric Plant**

TPP Araucária is a natural gas generation plant with an installed capacity of 484.15 MW that operates in a combined cycle (two gas turbines and one steam turbine) and operates in the mode known as “merchant”¹.

Curitiba, December 14, 2023.

Adriano Rudek de Moura

Director of Finance and Investor Relations

For further information, please contact the Investor Relations team:

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¹ Plants without electricity sales contracts, whether in the free (ACL) or regulated (ACR) environment, subject to fluctuations in the Difference Settlement Price – PLD. In this modality, the UEGA, as a thermoelectric plant dispatched centrally by the National Electric System Operator (ONS), is dispatched in situations in which the Marginal Operating Cost (CMO) of the electrical system exceeds its Unitary Variable Cost (CVU) approved by ANEEL, or outside the order of merit, when requested by the ONS.