4Q19 RESULTS

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Disclaimer

Any statements made during this conference call involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available. Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur. The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.

BUSINESS OVERVIEW

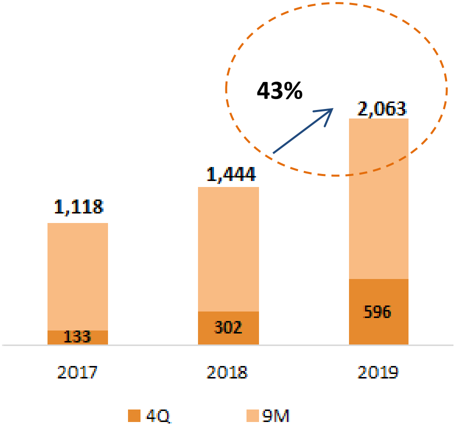
Daniel Slaviero - CEO

2019 Highlights

Best Financial Performance in History

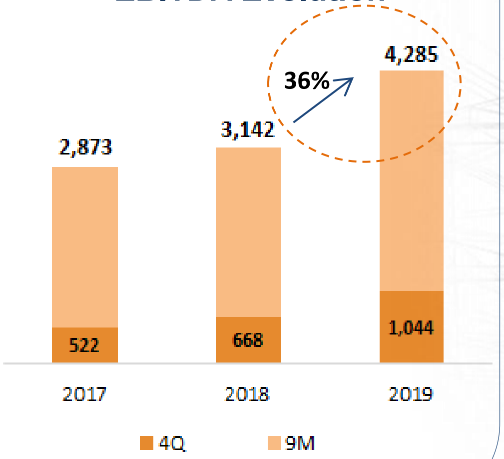
2019 Net Income
R$ 2,063 million

Net Income Evolution



2019 EBITDA
R$ 4,285 million

EBITDA Evolution



Relevant Business Advances

Performance improvement in all segments

- **Additional EBITDA of R$450 million**
  from start-up projects
- **Copel DIS's efficiency**
  5.6% above regulatory target
- **Reduction of Financial Leverage**
  from 3.1x in 2018 to 2,0x in 2019
- **Reduction of employees to 7,095**
  (516 in 2019 and 634 in 2018)
- **Dividend proposal (JCP) of R$643 million**
  (~70% vs. 2018)

COVID019 - Contingency Plan

Monitoring and Mitigating Business Impacts and Consequences

- Safety of people first
- Operational continuity of essential activities
- Compliance with Regulatory guidelines
- Focus on preserving financial strength (cash)

Focus on Strategy Execution

- Advanced studies for the sale of Copel Telecom
- SPE F.D.A. Application for concession renewal
- Studies on Dividend Policy
- Continuity of improvement in Operational Efficiency and Cost Reduction
- Launch of the Performance Incentive Program aligned with the execution of the strategy

4Q19 RESULTS

Adriano Rudek de Moura - CFO

4Q19 – Solid Results

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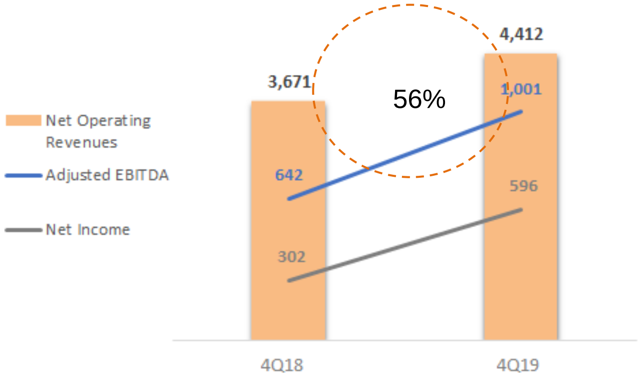
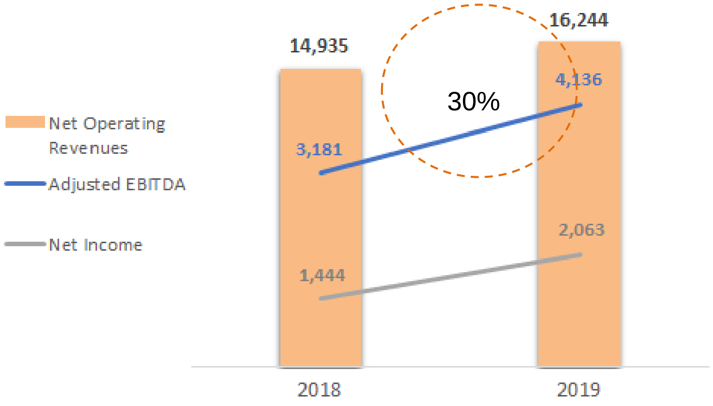




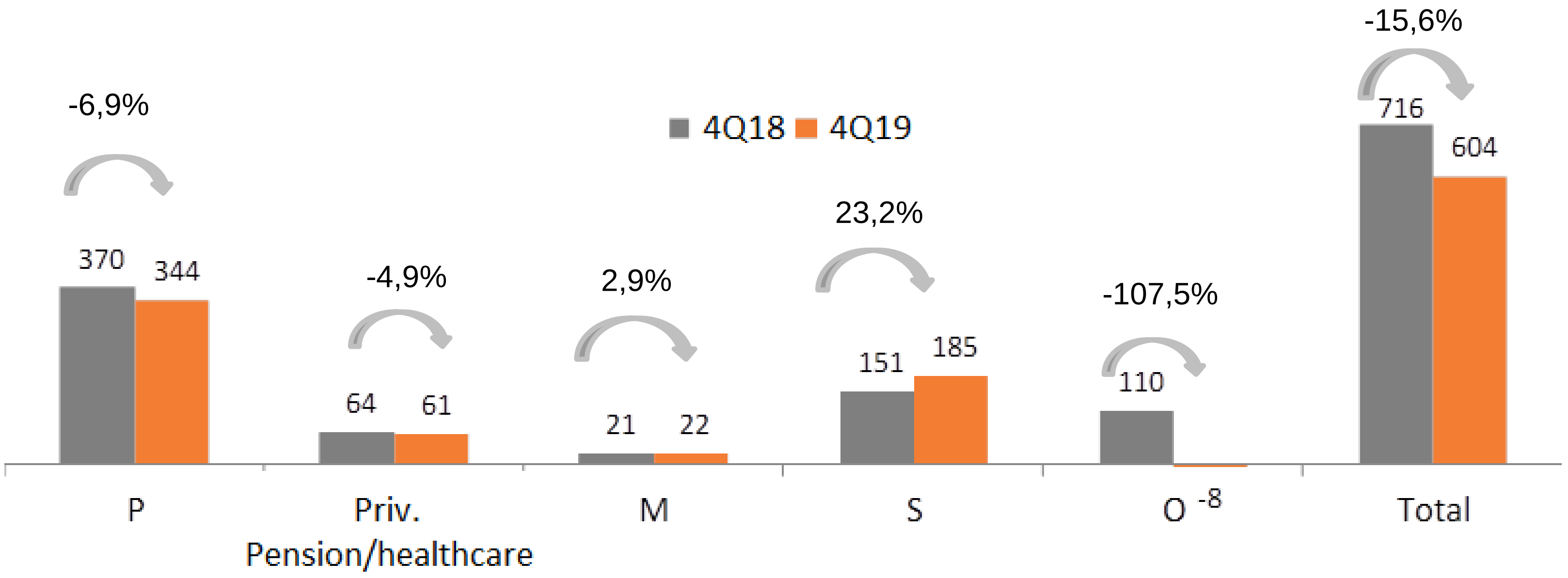
Performance improvement in all of Copel's main segments

4Q19 / FY2019 (Adjusted EBITDA)

GeT	617m/ 2,476m (+67% / 32% vs 2018)
DIS	284m / 1.231m (+70% / 33% vs. 2018)
TEL	42m / 190m (41% / 23% vs. 2018)

Manageable Costs - Adjusted PMSO

** estimated losses, provisions and reversals not considered*



down 15.6% in manageable costs

R$million

Personnel and Management	4Q19 (1)	3Q19 (2)	4Q18 (3)	Var. % (1/3)	2019 (4)	2018 (5)	Var. % (4/5)
Personnel and management	459,587	288,511	381,534	20.5	1,325,382	1,357,785	(2.4)
Profit sharing program (PLR)	(71,825)	(27,567)	(31,914)	125.1	(155,544)	(91,526)	(2.2)
(-) Provision for indemnification for voluntary dismissal*	(43,517)	72	20,228	(315.1)	(43,517)	(69,289)	(2.2)
TOTAL	344,245	261,016	369,848	(6.9)	1,126,321	1,196,970	(5.9)

* Adjusted by PLR, provisions for indemnity and reversal of the water charges.

Net cash generated from operating activities

R$ million

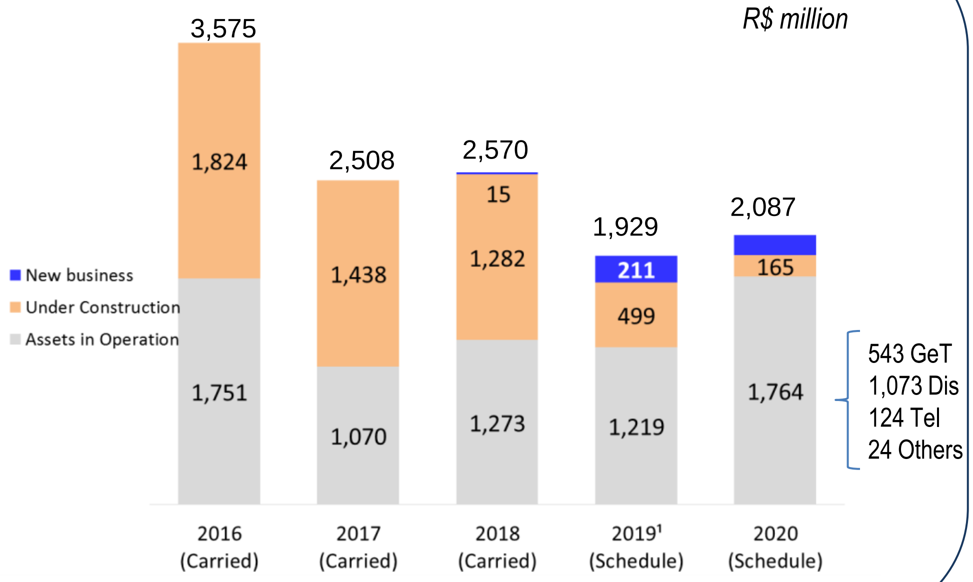
Cash Flow	4Q19	4Q18	2019	2018
EBIT	689	473	3.191	2.394
D/A	354	195	1.094	749
Change in operating assets and liabilities	59	(300)	270	(113)
Cash generated from operating activities	**1.102**	**368**	**4.555**	**3.030**
Investments flow[1]	(563)	(678)	(1.664)	(2.149)
Cash flow after investments	**539**	**(309)**	**2.892**	**881**

[1]* Transmission assets not considered, according to ICPC 01 IFRIC 12

Investment Program

2020

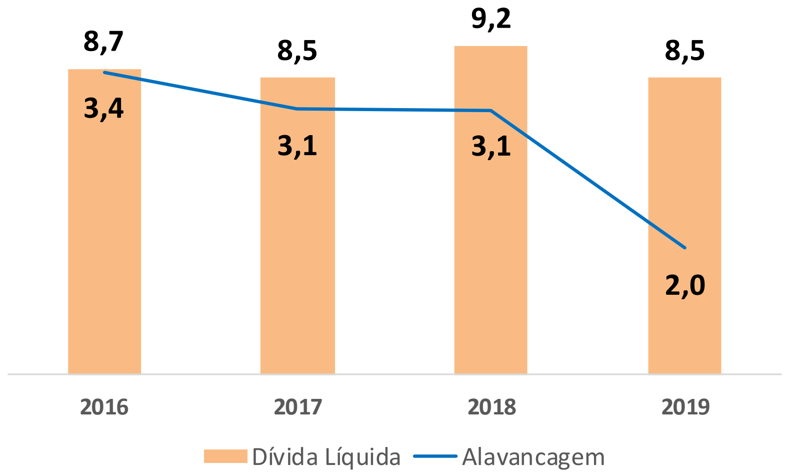
- More than R$ 1 billion to Copel Dis
- GeT and Wind Farms ~R$ 865 milhões
- Investments in technology
- Quality and efficiency
- Cost reduction



** Expected in 2019: Capital budget originally approved by the Board of Directors at the 184th Ordinary Meeting of the Board of Directors (ROCAD), being updated at the 193rd ROCAD, the increase of R $ 77.6 million to the amount originally forecast for SPE Mata de Santa Geneva Transmission and, at the 196th ROCAD, the increase in the amount originally forecast for UEGA. For HPP Colíder, it considered a provision of R $ 126 million at the time of unitization. It does not consider the appropriation of its own labor, charges and others.*

LEVERAGE NET DEBT / EBITDA

R$ billion



Net Debt decrease due to a higher cash generation

Consistent EBITDA growth

R $ 3 billion in funding operations

Weighted average cost of 6.02%

61% of debt indexed to CDI

Weighted Average Term of 3.6 years

Leverage reduction based on additional cash generation and reduction of the investment plan

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