

4Q20 RESULTS

Daniel Pimentel Slaviero – CEO

Adriano Rudek de Moura – CFO





DISCLAIMER

Any statements made during this event involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available.

Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur.

The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.



BUSINESS OVERVIEW

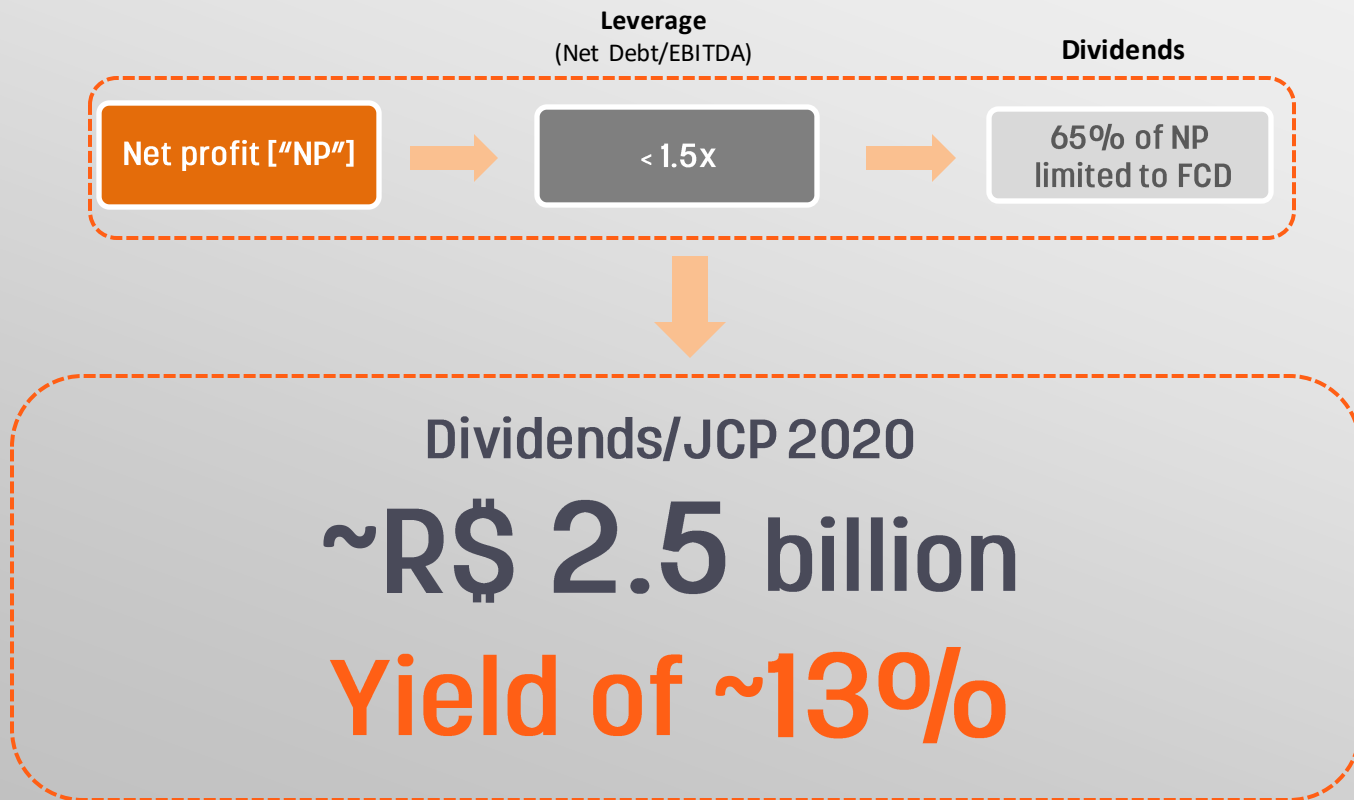
Daniel Slaviero

Historical Results in 2020...

- Ebitda 5.5 bi (+29%)
- Net Profit 3.9 bi (+90%)

New Dividend Policy

Technical, independent and considering all the financial factors of the Company...



New Bylaws

Consistent advances in governance

New Statutory Committees

Investments and Innovation

Sustainable development

Minority shareholders

3 Chairs for Non-Controllers

Inclusion of an independent external
member in the Statutory Audit
Committee

UNITs Program

Definition of criteria (minimum
membership, conversion window, etc.)

RELEVANT ADVANCES IN 4Q20

Governance
Improvement and
efficiency in all
businesses

Possibility of migration to B3 Level 2

Conditional on the settlement of the
Public Offering of the State of Paraná

New Investment Policy

New Investment Guidelines

Improvement of discipline in Capital
Allocation

Carbon Neutrality Plan

Target of neutralizing emissions by
2030

A NEW
COPEL
FOR THE
NEW TIMES

COPEL DAY

MARCH 24, 2021

7:30 AM - 10:00 AM ET

ONLINE EVENT

**INVITATION
TO COPEL DAY**

AGENDA

- 7.30 AM WELCOME REMARKS**
- 7.45 AM SESSION I: OUR VIEW TOWARDS DE FUTURE | Q&A**
- 8.15 AM SESSION II: CAPITAL ALLOCATION | Q&A**
- 8.50 AM SESSION III: ESG AND HUMAN CAPITAL | Q&A**
- 9.25 AM SESSION IV: PANEL WITH BUSINESS UNITS HEADS | Q&A**
- 9.55 AM CLOSING REMARKS**

Voluntary Redundancy Program

Reduction of 480 employees in 2020
(6,667 employees in Dec/20, -6.0%)
PDI Call Center: Reduction of 169 employees in 2021

Operation UEGA

564 GWh operation in 4Q20
EBITDA of + R\$ 93 million in 4Q20;

Copel Telecom sale

R\$ 2.4 billion (goodwill of 71%)

RELEVANT ADVANCES IN 4Q20

Governance
Improvement and
efficiency in all
businesses

Copel DIS

LTM EBITDA (adjusted) R\$ 1.4 billion
16.3% efficiency (vs. regulatory)
Gradual market recovery (+3.3%)

Copel Mercado Livre

46.7% growth in the volume of energy sold
Portfolio of 1,408 MWm contracted
2nd in the national ranking
New auction of fonts encouraged in April



RESULTS

4Q20

Adriano Rudek de Moura - CFO

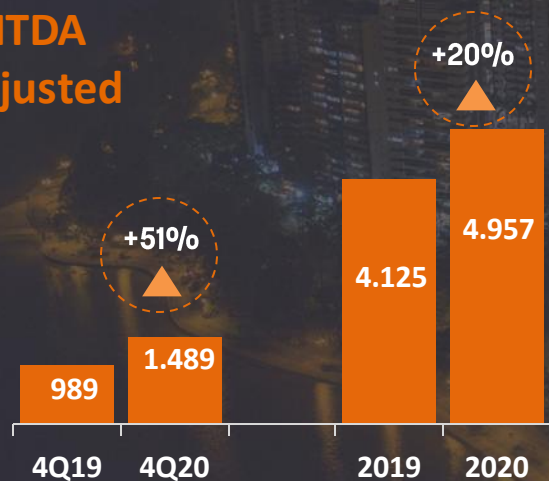


Adjusted EBITDA & Net Income

Best result in Copel's history for the 3rd consecutive year...

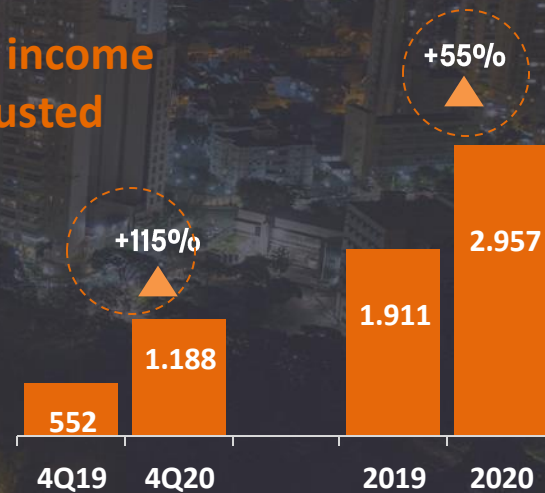
R\$ million

EBITDA Adjusted



R\$ 1.5 billion in
4Q20 of EBITDA Adjusted
(+51% vs. 4Q19)

Net income Adjusted

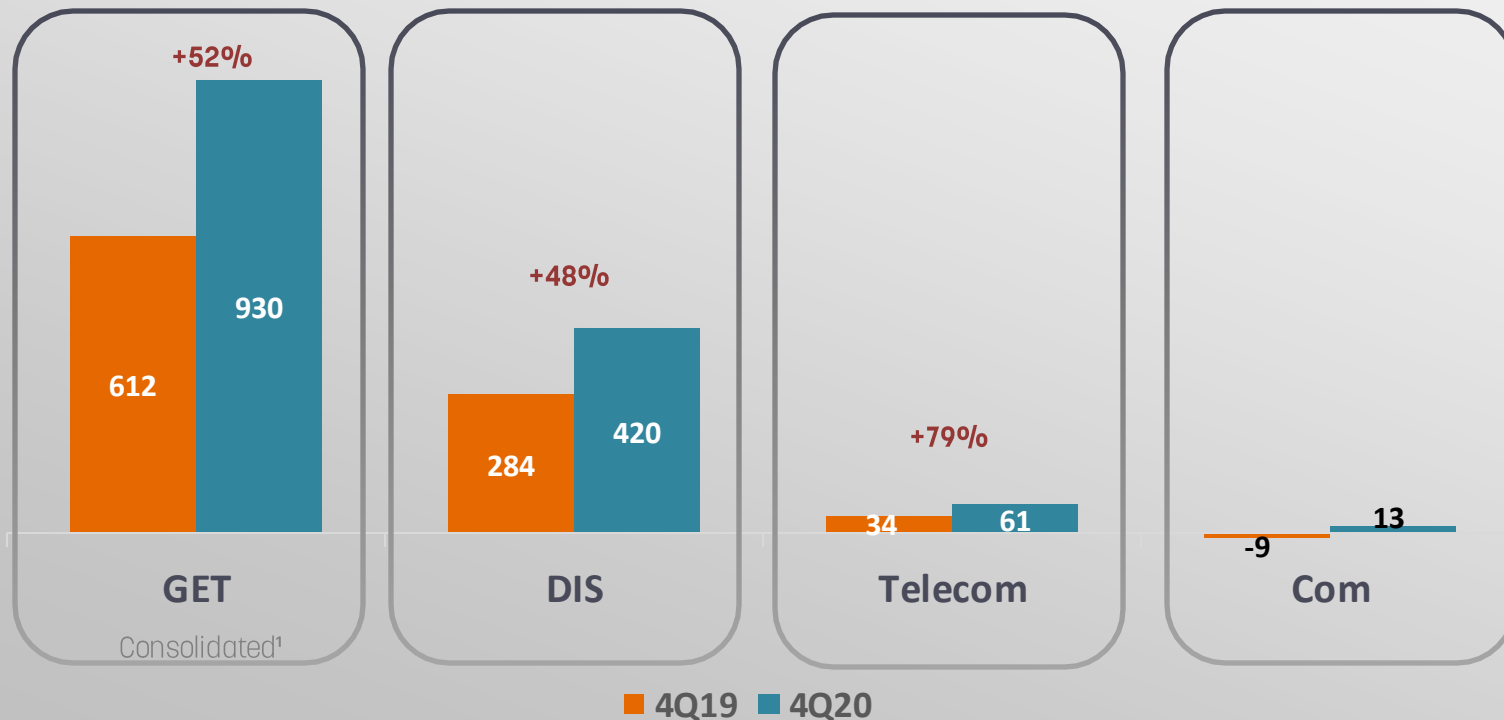


R\$ 1.2 billion in
4Q20 of Adjusted Net Income
(+115% vs. 4Q19)

Adjusted EBITDA - SIs

Major businesses, with emphasis on DIS

(R\$ million)



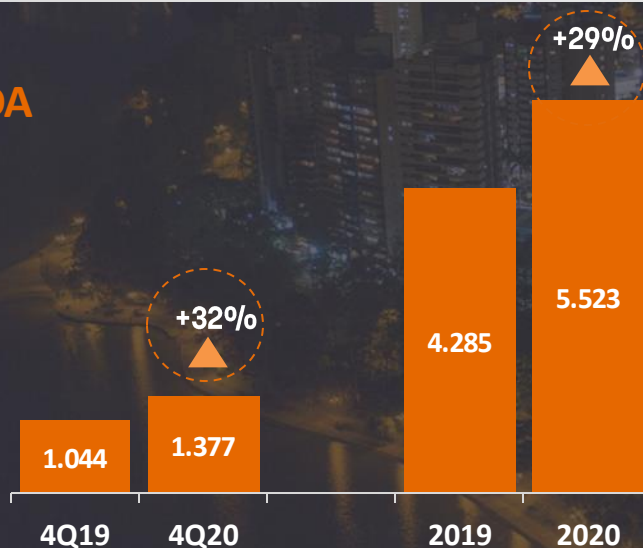
¹Considers UEG Araucária
Telecom's result considers the effects of the resubmission

EBITDA & Net Income (includes non-recurring items)

PIS/COFINS credit on DIS of R\$ 810m (EBITDA) and R\$ 1.2bi (Net Income) is the most relevant non-recurring item...

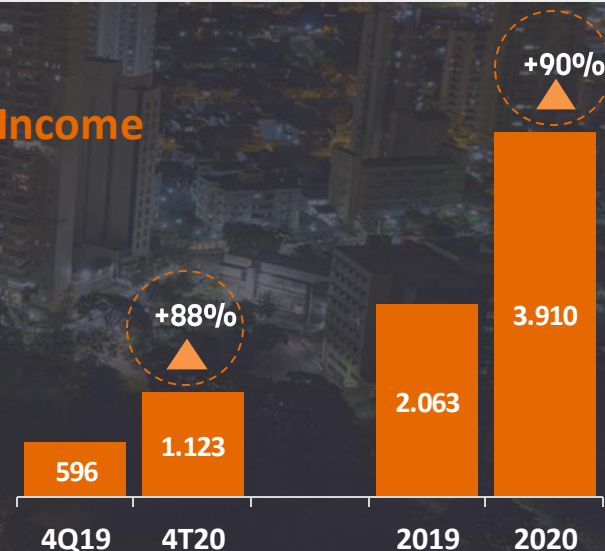
R\$ million

EBITDA



**R\$ 1.4 billion in
4Q20 of EBITDA
(+32% vs. 4Q19)**

Net Income



**R\$ 1.1 billion in
4Q20 of Net Income
(+88% vs. 4Q19)**

Cash Position

R\$ 3.5 billion

Significant improvement in 4Q20 Adjusted EBITDA

+ R\$ 500 million (+ 50%)

Robust Cash Generation

R\$ 980 million in 4Q20
(+ 18.1% vs. 4Q19)

Financial Leverage reduction

1.28x in 4Q20 (2.01x in 4Q19)
Debt reduction of R\$1.6 billion

Current Liquidity of 1.2x

current capital of R\$1.7 billion

STRENGTH TO MAINTAIN STRATEGIC GUIDELINES

Focus on sustainable
growth

Low Debt Maturity

R\$ 2,6 billion in 2021
(R\$ 300 million paid in jan/21)

Capex of R\$ 620 million in 4Q20

R\$1.842 billion in 2020

Market Growth in 4Q20

DIS (+ 3.3% wire), GET (+ 3.6%) and
Copel Mercado Livre (+52.3%)

Payout R\$ 2,5 bi (65% NP)

R\$1.2 billion of intermediary earnings to
be paid on April 30, 2001
Payment schedule for the remaining
balance will be decided by the CAD

PILLARS OF THE NEW POLICY

Based on best market practices, it preserves Copel's strategic and financial guidelines...

IMPROVE SHAREHOLDER RETURN

MEET **LEGAL** **NEEDS**

(LAWS 13303/16,
6404/76, ETC)

PRESERVE THE
COMPANY'S FINANCIAL
CONDITIONS FOR
SUSTAINABLE BUSINESS
CONTINUITY

MAINTAIN AN
ADEQUATE CAPITAL
STRUCTURE FOR
THE OPTIMIZATION
OF CAPITAL COST

IMPROVING
GOVERNANCE
THROUGH
SHAREHOLDER
TRANSPARENCY AND
PREDICTABILITY

1st Program for the constitution of UNITS

Main Aspects

Structure

10N:4PNB

Conversion rate

1 ON for 1 PNB and vice versa

Limit Capital Structure

1/3 ON and 2/3 PN

Minimum Adhesion

~ 60% of free float
(including BNDES)

Minimum number of UNITS

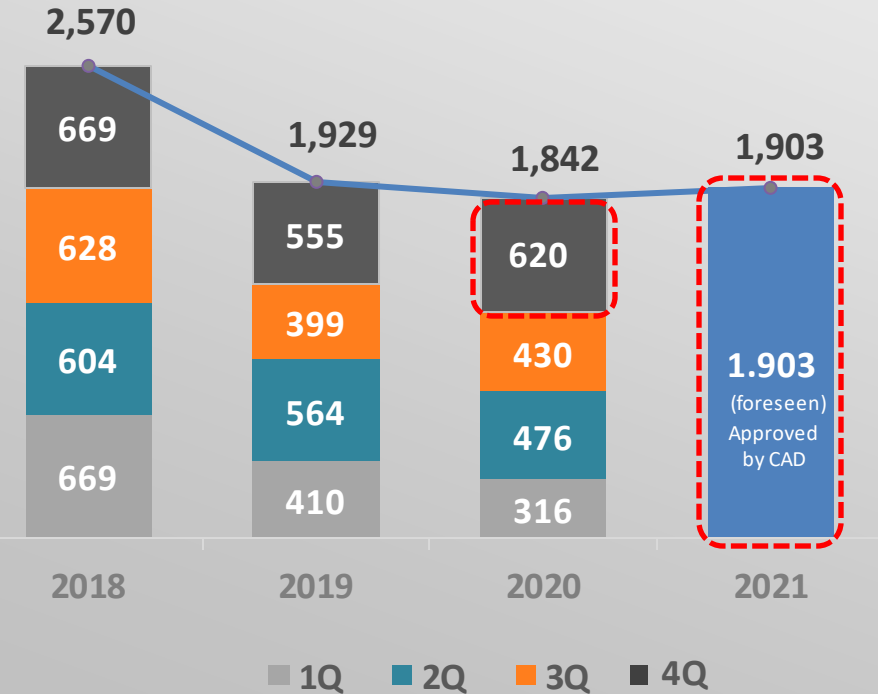
229,172,878

Conversion Window

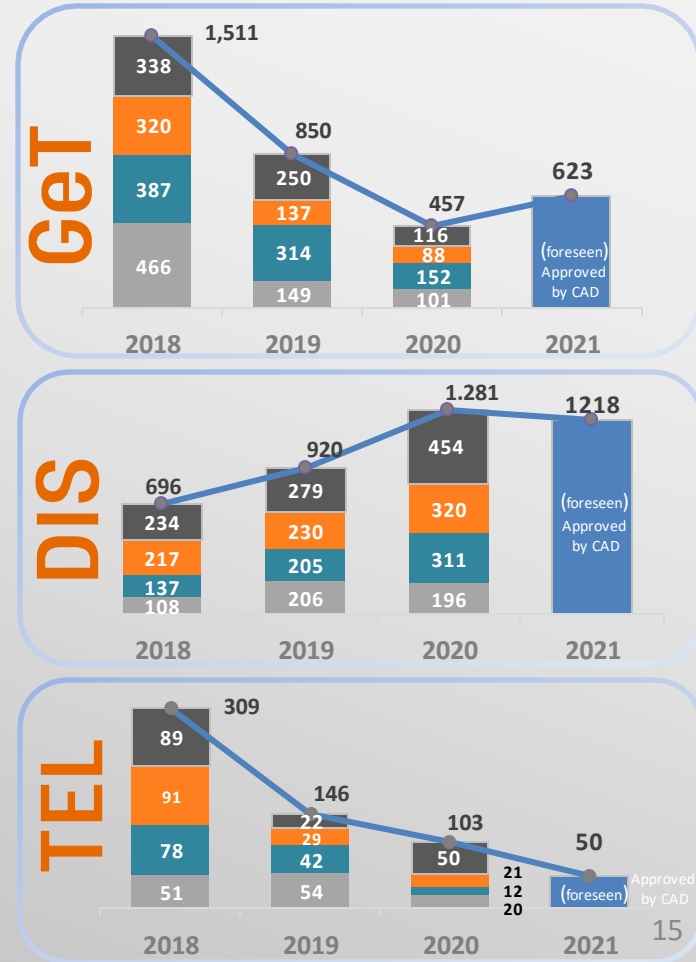
Between March 22 (inclusive)
and April 20 (inclusive)

Investment Program

CAPEX reduction in GeT and increase in DIS

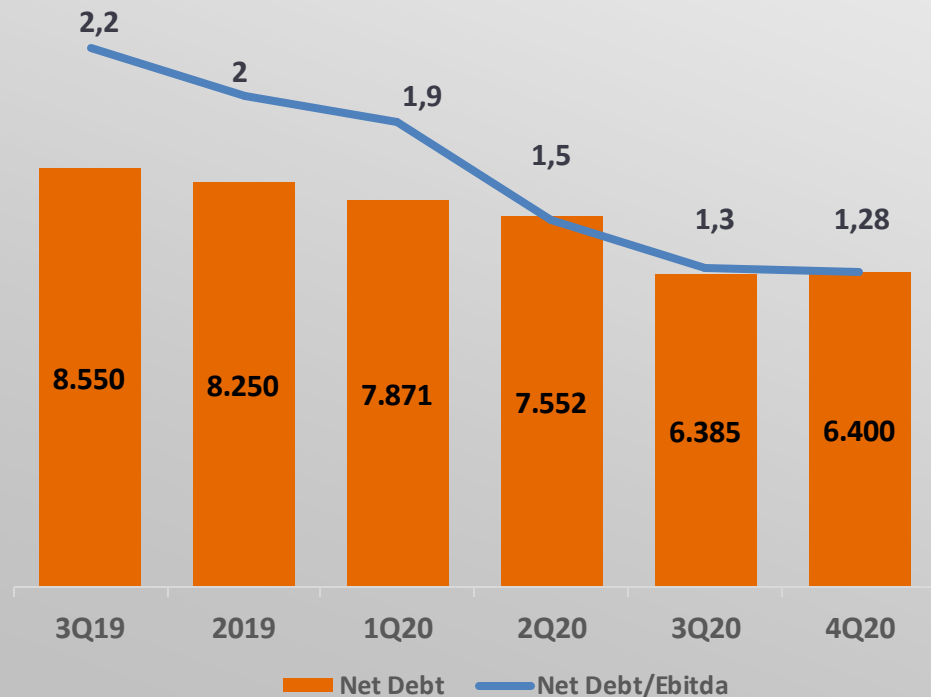


(R\$ million)



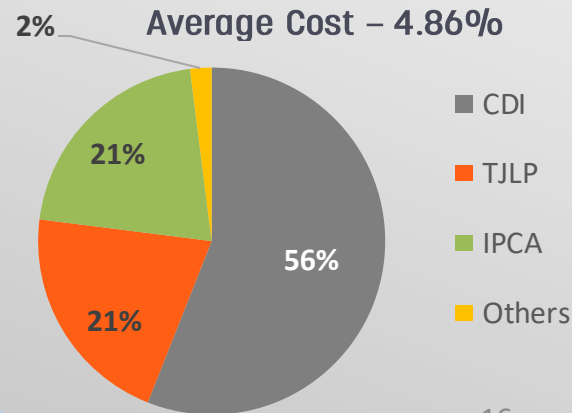
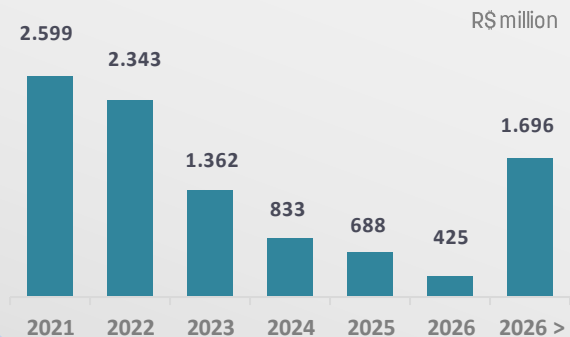
Debt Profile

Reduction of Leverage and of the Cost of Debt



R\$million

Schedule – Average term 3,4 years



Investor Relations

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