

COMPANHIA PARANAENSE DE ENERGIA – COPEL

Corporate Taxpayer ID (CNPJ/ME) 76.483.817/0001-20 - Company Registry
(NIRE) 41300036535 - CVM Registration
B3 (CPLE3, CPLE5, CPLE6, CPLE11)
NYSE (ELP)
LATIBEX (XCOP, XCOPO, XCOPU)

Undoing the Unit Program

COPEL (“**Company**”), a company that generates, transmits, distributes and trades energy, announces to its shareholders and the market in general that the Board of Directors decided to approve, at the 240th Extraordinary Meeting held on this date, the call for an Extraordinary General Meeting of the Company (“EGM”), to be held on December 18, 2023 with the aim of deliberating on the undo of the “1st Share Conversion and Formation of Share Deposit Certificates Program” approved in March 17, 2021 (“Unit Program”).

The Unit Program was established after an assessment carried out by management, duly advised by financial and legal experts, with the objective of concentrating investments dispersed between common and preferred shares in a single security, standardizing shareholder rights and generating an increase in the liquidity of shares issued by the Company in the regulated securities markets in which they are traded.

With the recent transformation of the Company into a company with dispersed capital without a defined controller, there was a substantial increase in the liquidity of common shares, so that the Unit Program no longer fulfilled the purposes for which it was established. It is proposed to undo the Units Program, with the splitting of share deposit certificates (CPLE11) into 5 (five) shares issued by the Company, of which 1 (one) is a common share (CPLE3) and 4 (four) class “B” preferred shares (CPLE6), preserving the Unit holders the same rights, advantages and restrictions as the shares issued by the Company represented by them, including in relation to the payment of dividends, interest on own capital and any other bonuses, payments or benefits to which they may be entitled.

If the undo of the Units Program is approved by the AGE, the last day on which the Units will be traded will be December 22, 2023. From December 26, 2023, only common and preferred shares will be available for trading. issued by the Company, including those that were collateral for the aforementioned Units. The credit of underlying shares to Unit holders will occur from the opening on December 28, 2023.

More details will be available in the Management Proposal for the EGM, to be published on Copel's IR website and on the Securities and Exchange Commission portal up to 30 days before the EGM.

Curitiba, November 14, 2023.

Adriano Rudek de Moura

Director of Finance and Investor Relations

For further information, please contact the Investor Relations team:

ri@copel.com or (41) 3331-4011