

2021 RESULTS

Daniel Pimentel Slaviero – CEO

Adriano Rudek de Moura – CFO





DISCLAIMER

Any statements made during this event involving Copel's business outlook or financial and operating forecasts and targets constitute the beliefs and assumptions of the Company's Management, and the information currently available.

Forward-looking statements are not guarantees of performance and involve risks, uncertainties and assumptions, given that they refer to future events, and thus are dependent on circumstances that may or may not occur.

The general economic conditions, industry conditions and other operating factors could come to affect the future performance of Copel and lead to results that are materially different from those expressed in said forward-looking statements.

BUSINESS OVERVIEW

Daniel Slaviero

Focus on Core Business

- BRL 2.5 billion for the Completion of Copel Telecom Divestment
- BRL 1.4 billion for the settlement of CRC by GEPR
- GSF renegotiation R\$1.3 billion

Completion of Copel Telecom Divestment

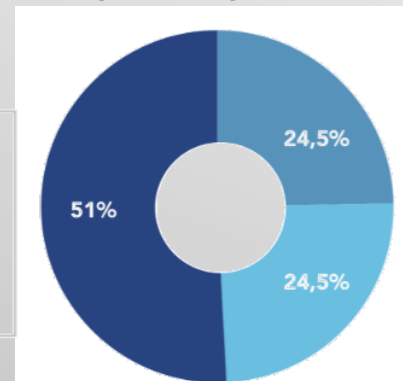


+\$2.5 BI IN CASH
~\$1,2 BI IN RESULTS
PREMIUM > \$1 BI

COMPAGAS Public Consultation

- 30-year concession period
- Grant bonus of BRL 508 million
- 9.12% WACC

Preference right in the participation of Gaspetro



The Best rating in
history **Fitch AAA**

Solid and Consistent
Financial Results
EBITDA BRL 1.4 bi (+47%)

Copel GeT
EBITDA BRL 941M (+64%)

(UEGA, TRA TR (RAP), MSG
completion

Copel DIS
Efficient 15%
5th TR Cycle +70% RAB

CONSISTENT EXECUTION OF STRATEGY

A QUARTER OF STRONG RESULTS

Acquisition of **186.7 MW** wind
farm Vilas

SHP Bela Vista anticipation

ACR starts 2024

GSF renegotiation

(pending approval by Aneel)

> **BRL 1.3 billion**

Copel Mercado Livre

Biggest Brazilian Trader

New Headquarters **Copel Km3**
Cost reduction and greater synergy



Copel remains in
FTSE4Good Index Series



FTSE4Good

It reflects Copel's commitment to the best practices in corporate sustainability and the commitment to the sustainable growth of its activities



2021

RESULTS

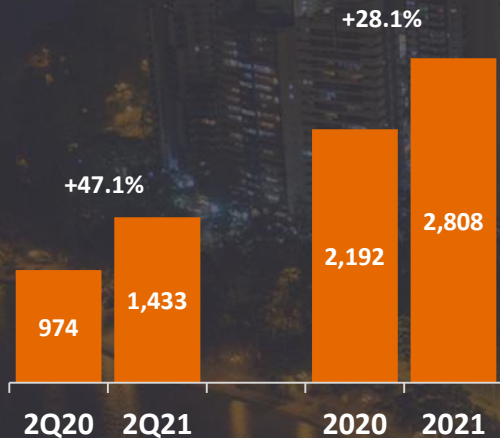
Adriano Rudek de Moura - CFO



Adjusted EBITDA & Net Income

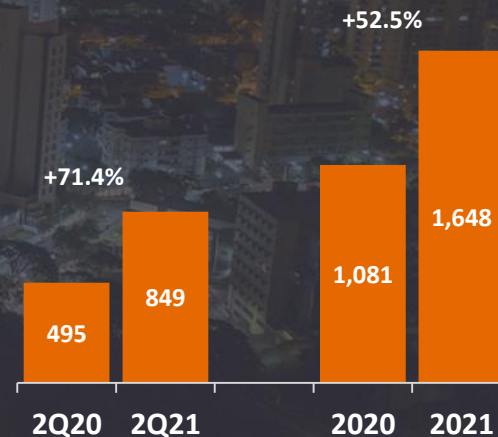
Another quarter with solid and consistent financial results, accumulating BRL 2.8 bi of adjusted EBITDA in the first half 2021 (+ 28.1% vs. 1H20) ...

Adjusted EBITDA



BRL 1.4 bi in 2Q21
 (+47.1% vs. 2Q20)

Adjusted Net Income



BRL 849 million in 2Q21
 (+71.4% vs. 2Q20)

Adjusted EBITDA: Non-recurrent items

2Q21 Results



	R\$ million					
Adjusted EBITDA	2Q21	2Q20	Var.%	1H21	1H20	Var.%
	(1)	(2)	(1/2)	(4)	(5)	(4/5)
EBITDA continued operations	1,514,063.4	1,722,737.0	(12.1)	2,817,259.0	2,819,535.0	(0.1)
(-) / + EBITDA Discontinued operations (Copel Telecom)	81,039.0	70,609.0	-	148,435.0	127,114.0	-
EBITDA with discontinued operations	1,595,102.4	1,793,346.0	(11.1)	2,965,694.0	2,946,649.0	0.6
(-) / + Write-off of Assets and Impairment - Telecom	400.0	(12,976.0)	-	7,114.0	(5,417.0)	-
(-) / + PLR complement (PIS / Cofins credit)	-	64,500.0	-	-	64,500.0	-
(-) / + PLR complement (Dividend > 25%)	-	(121,977.0)	-	-	(121,977.0)	-
(-) / + Provisions for litigation (Tax, labor)	(19,174.0)	-	-	(19,174.0)	-	-
(-) / + PIS / Cofins lawsuit	-	(809,154.0)	-	-	(809,154.0)	-
(-) / + Fair value in the purchase and sale of energy	(18,282.0)	(31,142.0)	-	(19,415.0)	(34,734.0)	-
(-) / + Provision for corporate losses and other investments	-	(2,371.0)	-	-	10,118.0	-
Impairment of generation assets	(124,811.0)	70,403.0	-	(126,205.0)	102,558.0	-
Arbitration contract Caiuá and Cantareira	-	23,767.0	-	-	39,396.0	-
Adjusted EBITDA with discontinued operations	1,433,235.4	974,396.0	47.1	2,808,014.0	2,191,939.0	28.1

Adjusted EBITDA

BRL 1.4 bi

(+BRL 459 million +47%)

Improvement in all segments

Adjusted EBITDA

GET (+64%),

DIS (+10%)

and COM (-2m to +19m)

CAPEX as planned

BRL 518 million in 2Q21

(+22% vs. 2Q20)

6th Issue (07.15.21) of DIS
Debentures **BRL 1.5 billion**

FINANCIAL STRENGTH TO MAINTAIN STRATEGIC GUIDELINES

Focus on sustainable
growth

BRL 1.2 billion in
dividends paid on
April 30, 21 (1st) + 2nd on
August 11, 21 **(+R\$1.3 billion)**

1.6x leverage Payment of
BRL 1.2 billion in dividends (1st
installment), >CAPEX +22%
and PIS/Cofins Credit (2Q20)

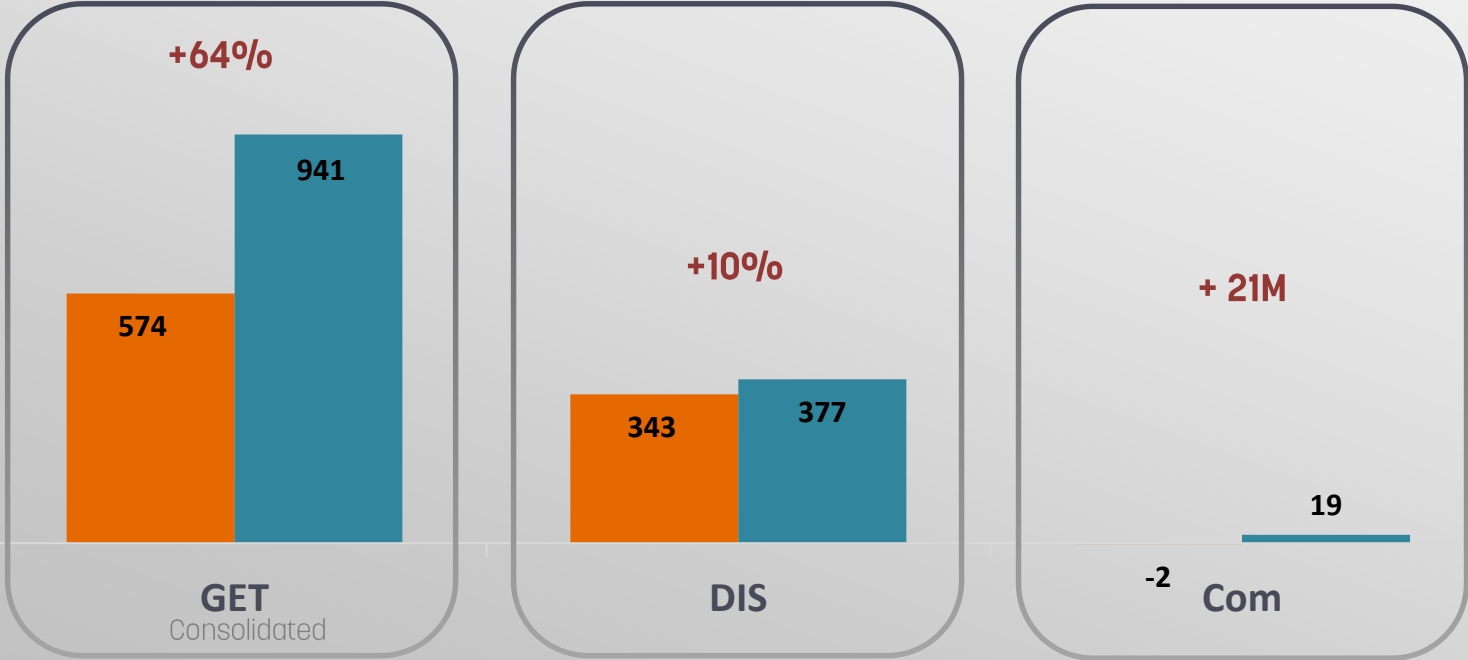
Pis/Cofins credits - DIS
Compensation from Jun/21
(BRL 100M/month)
approved by RFB



Adjusted EBITDA – WO Subsidiaries

Improvement in all segments: UEGA Dispatch (507 GWh), TRA Remuneration (RAP), Completion of Works (MSG, Lot E), +12.2% grid market and reduction in manageable costs (-29.3%)

(R\$ milhões)



■ 2Q20 ■ 2Q21

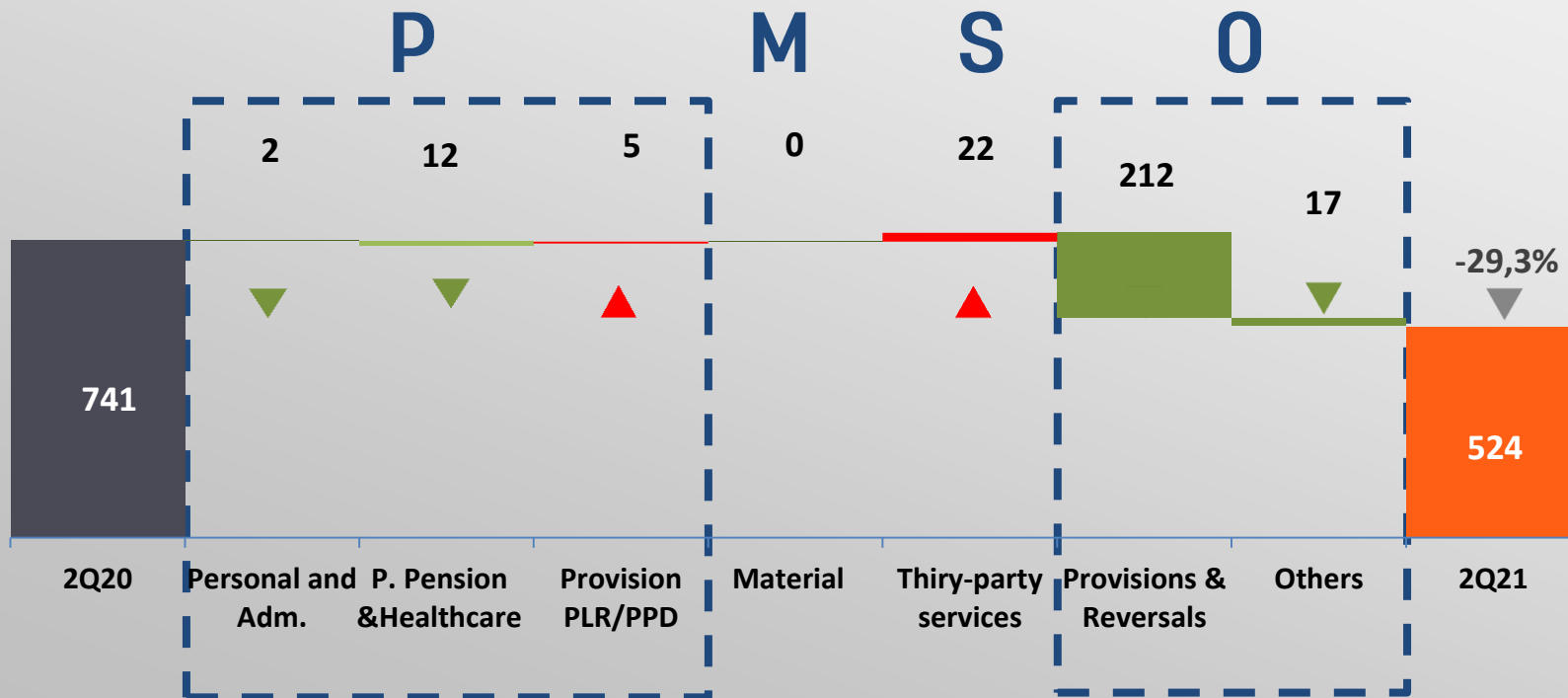
Telecom's result considers the effects of the resubmission. There were no records of non-recurring effects on DISCO.

Reduction in Manageable Costs (PMSO) - 29,3%

2Q21 Results



- Reduction in personnel and administrators (Less 462 employees, mainly through PDIs)
- Higher expenses with electrical system maintenance (improvements in DEC/FEC, O&M Cutia and São Bento)
- Impairment reversal of BRL 125M in 2Q21 vs. Impairment Provision of BRL 70M in 2Q20 (Positive Impact ~BRL 200M)
- Lower provision "PCLD" in 2Q21 of BRL 18m



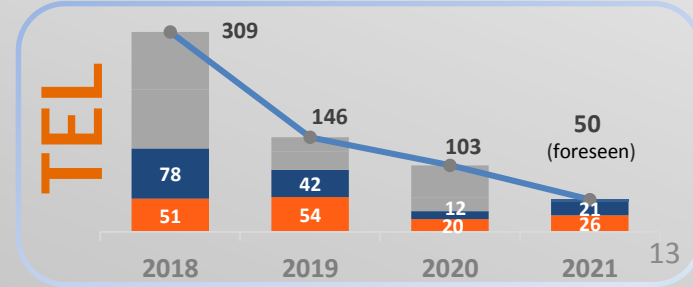
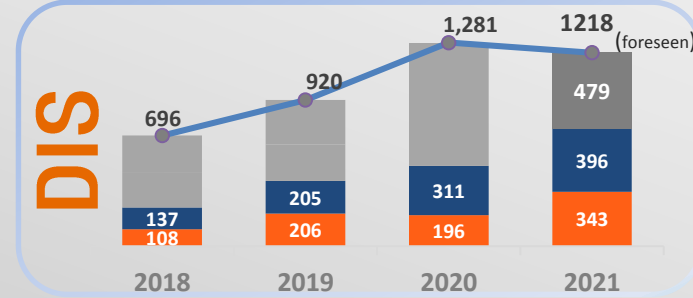
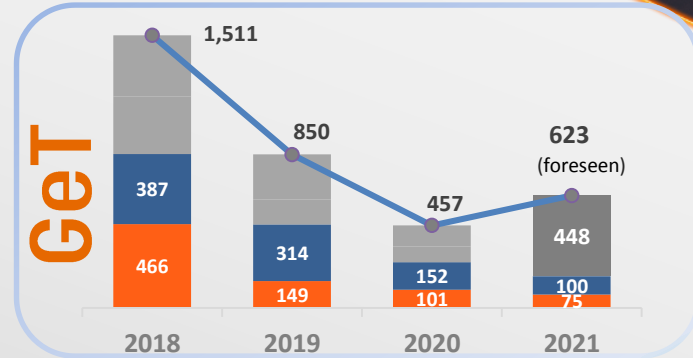
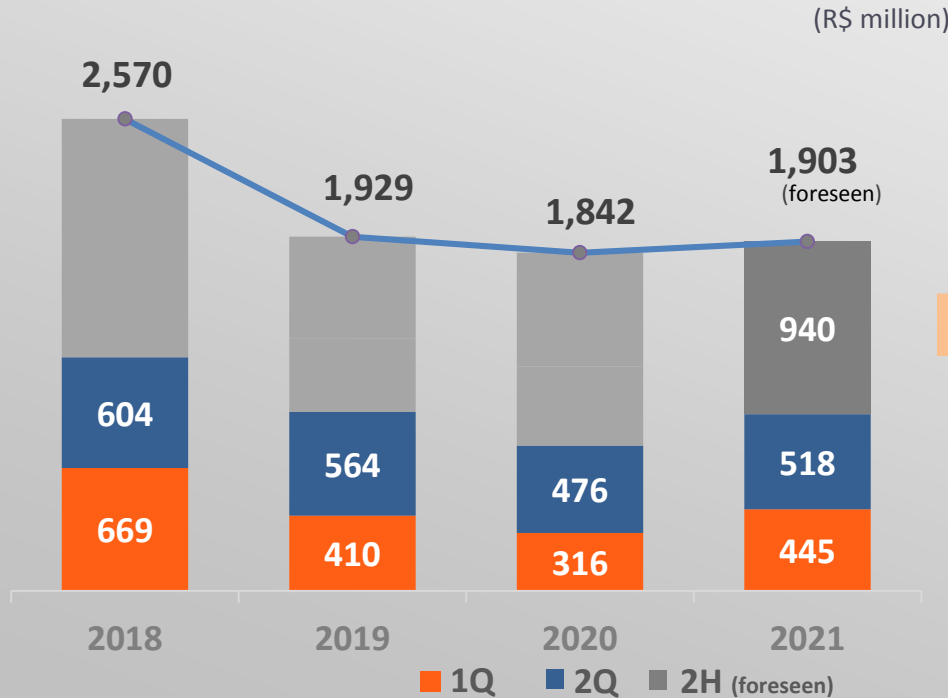
Note: does not consider PMSO for discontinued operations (Copel Telecom); Includes non-recurring items.

Investment Program

2Q21 Results



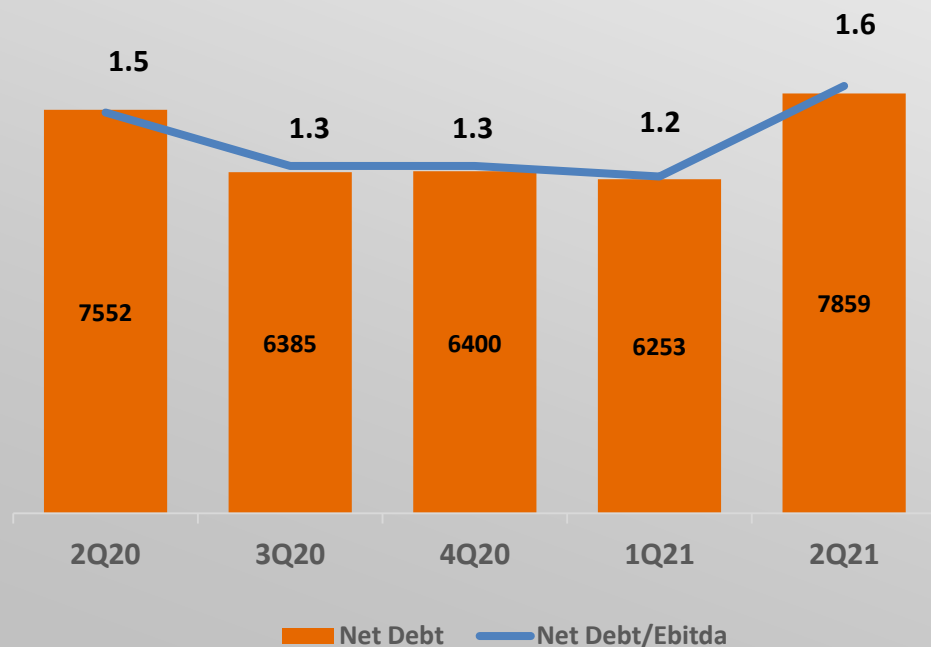
CAPEX investment plan focusing on DIS and completion of GeT works (SHP Bela Vista, Jandaira, etc.)



Note: does not include Vilas Wind Farm, scheduled for completion of the acquisition in Nov/21

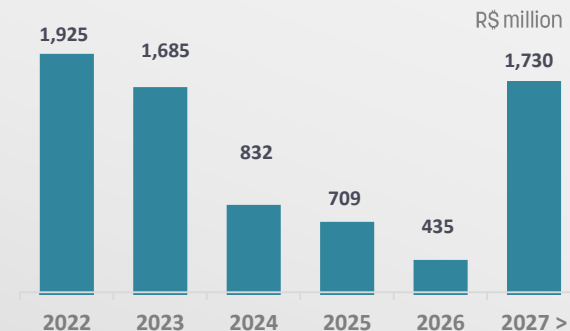
Debt Profile

Leverage Increase in 2Q21: Payment of BRL 1.2 billion in dividends (2nd installment), BRL 1.5 billion in DIS Fund-raising (>CAPEX) and PIS/COFINS DIS Credit (2Q20)

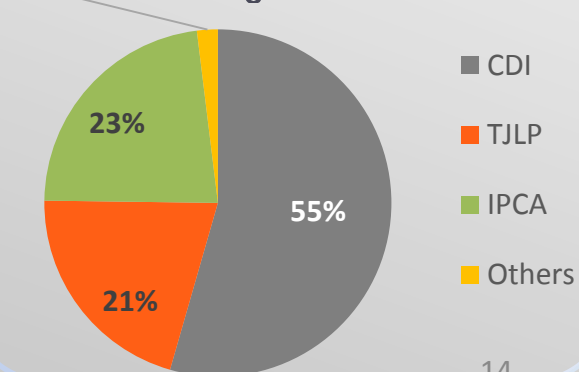


R\$ million

Maturity – Average term 3.1 years



Average Cost – 5.75%



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Base: jun/21

Dividend Policy - 2021 Earnings

Order to preserve the financial conditions for sustainable business and improve shareholder return

- Dividend Policy provides **at least 2 payments**
- Expected first payment referring to 2021 for Dec/21 (**includes 3Q and 4Q21 interest on equity**) - to be resolved at board meeting in September
- **Payout will depend on** the Leverage and Available Cash Flow **of the year**, as determined by dividend policy
- Extraordinary events **recognized in 2021 results** will be part of calculation basis (**Copel Telecom Sale and GSF Renegotiation**)
- A possible anticipation (**payment by Dec/21**) of the **2021 earnings** will be preliminarily presented to the board of directors **at the meeting in September**

Investor Relations

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