4Q25

RESULTS

DISCLAIMER

Any statements that may be made during this conference call regarding Copel's business prospects, projections, and operational and financial goals are based on the beliefs and assumptions of the Company's management, as well as on currently available information.

Forward-looking statements are not guarantees of performance; they involve risks, uncertainties, and assumptions, as they refer to future events and therefore depend on circumstances that may or may not occur.

General economic conditions, industry conditions, and other operating factors may affect Copel's future performance and may lead to results that differ materially from those expressed in such forward-looking statements.

COPEL
Pura Energia

BUSINESS OVERVIEW

Daniel Slaviero - CEO

4Q25

4Q25 highlights

Operational performance

- **Sales:** 18,066 GWh (**+13.0%)**
- DisCo's billed wire market **practically stable (-0.1%)**
- **Significant results in generation, even in a challenging scenario:**
  - GSF: 67.4%
  - *Curtailment*: 34.2%
  - PLD: R$ 264.75/MWh (+22.4% vs 4Q24)

Financial results

- **Recurring Ebitda** of R$ 1.358 million, +16.1% compared to 4Q24
- **Recurring Net Income** of R$ 682.6 million, +29.6% vs. 4Q24
- **Capex of R$ 767.6** million in 4Q25 and **R$ 3,395.9** billion in 2025
- **Indebtedness: leverage of 2.7x** net debt over Ebitda on 12.31.2025
- **Non-recurring event:** compensation for curtailment with an impact of R$ 265.7 million on Ebitda and R$ 7.7 million on financial revenue in 4Q25

Remuneration to shareholders

- **Distribution of dividends** of R$ 1.35 billion - equivalent to R$ 0.4546 per share (p.a.)
- **Interest on Equity** of R$ 1.1 billion (R$ 0.3704 p.a.)
- **Premium paid** for migration to the *Novo Mercado* totaling R$ 1.3 billion through redemption of class C preferred shares (PNC)
- **Payout[1] reached 144.4% in 2025,** in line with the new dividend policy
- **The dividend yield[1]** in 2025 reached 13.9%

[1] considering the premium paid for migration to the *Novo Mercado*

Strategic advances for 2025

Novo Mercado

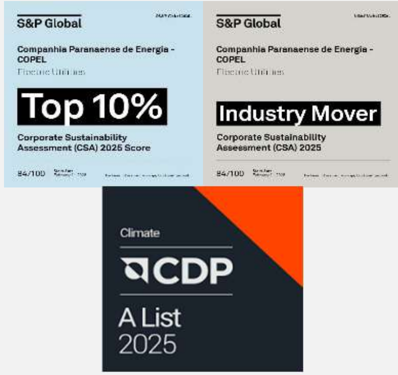
Copel achieved the highest standard of corporate governance at [B]³.

Start of trading **exclusively with common shares** (12.22.2025)

CPLE3

[B]³

Sustainability



Optimal capital structure

Financial leverage **of 2.8x (Net Debt / Ebitda)**

Tolerance range between **2.5x and 3.1x**, converging to 2.8x within 24 months

Dividends and Growth

Dividend Policy

Minimum distribution of 75% of **net income**

Dividend payments at least **twice a year**

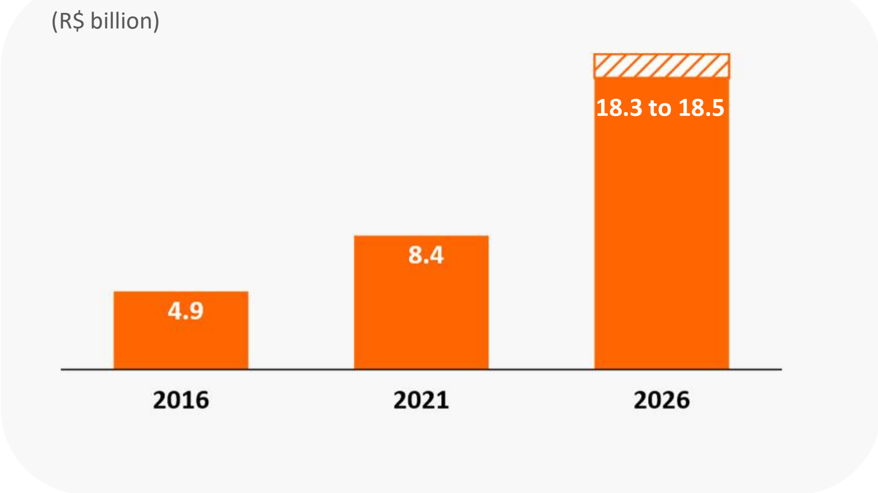
Strategic Planning

- **Multi-year investment: R$ 18 billion over 5 years**
  Disco: R$ 13.5 bn.; Genco: R$ 1.9 bn.; and Transmission: R$ 1.8 bi
- **Opportunities in M&As**
  + 12GW of hydroelectric plants undergoing renovation
  19 distribution concessions to be renewed

Short-term opportunities

Periodic Tariff Review - PTR 2026

Regulatory Remuneration Base



Timeline

December (2025)	Jan - Feb	Mar-Apr	May	Jun
Asset base unitization	Assessment Report	Public consultation opening	Public consultation closing and Technical Note	**PTR 2026** New tariff effective from 06.24.26

Short-term opportunities

Reserve Capacity Auction - LRCAP

HPP Foz do Areia (+860 MW)

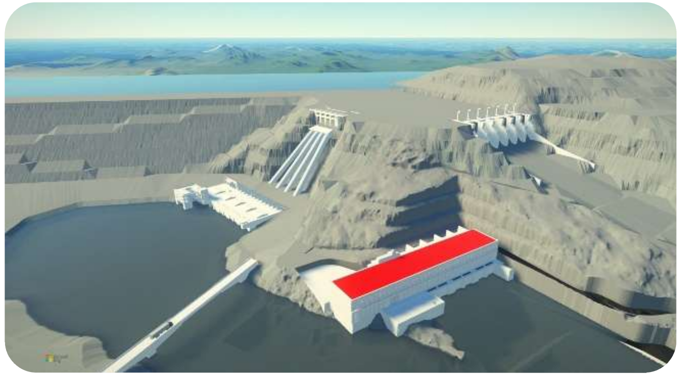
It will become the 9th largest hydroelectric plant in Brazil with 2,536 MW after the expansion

- ✓ Installation license (LI)
- ✓ Flow Margin
- ✓ Pre-contract with EPC

HPP Segredo (+1.266 MW)

It will increase to 2,526 MW, becoming the 10th largest hydroelectric plant in Brazil after the expansion

- ✓ Installation License (LI)
- ✓ Flow Margin
- ✓ Pre-contract with EPC



Advantages of the hydroelectric product

- Lower cost for the SIN and affordable rates
- Unique advantages in frequency control and operating reserve
- Greater flexibility requirements compared to other sources
- Equipment mostly manufactured in Brazil
- Renewable and clean energy, with no carbon emissions

For Copel, LRCAP is an **opportunity to create value** and drive the 2035 Strategy

New General Director of GenCo

Rogério Pereira Jorge

Moacir Carlos Bertol

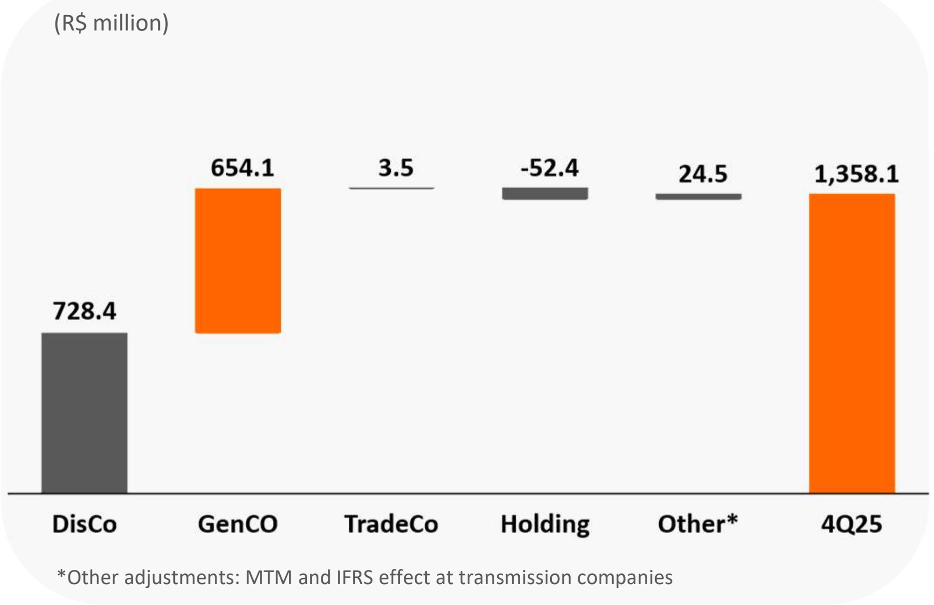
RESULTS

Felipe Gutterres – CFO

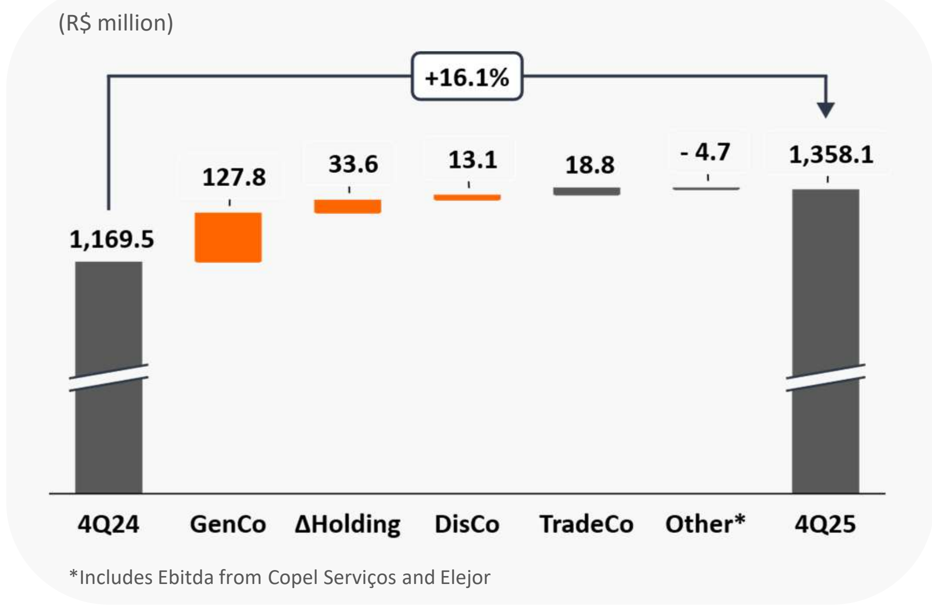
4Q25

Consolidated recurring Ebitda increases 16.1%

Composition



Evolution



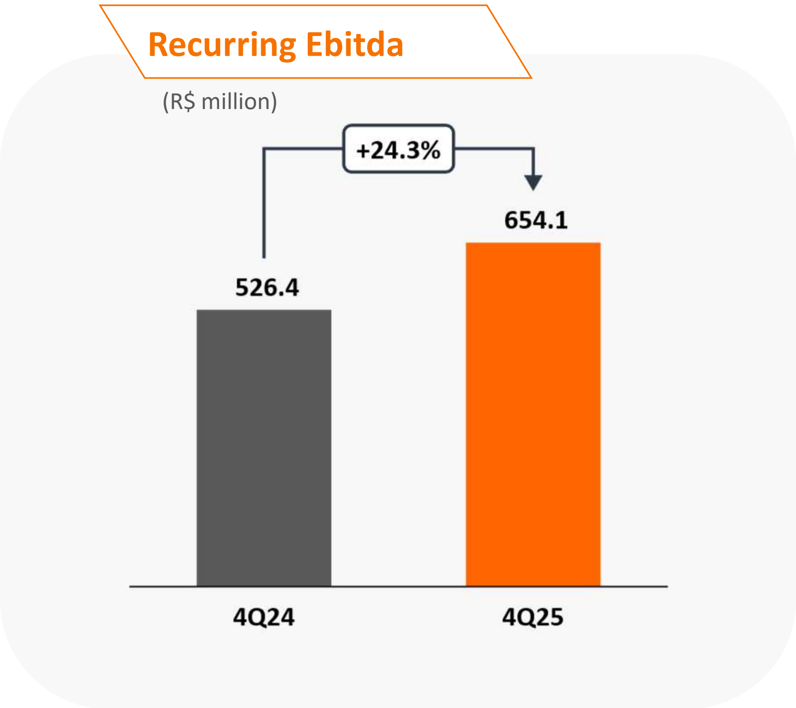
GenCo's Ebitda +26.7% higher vs. 4Q24

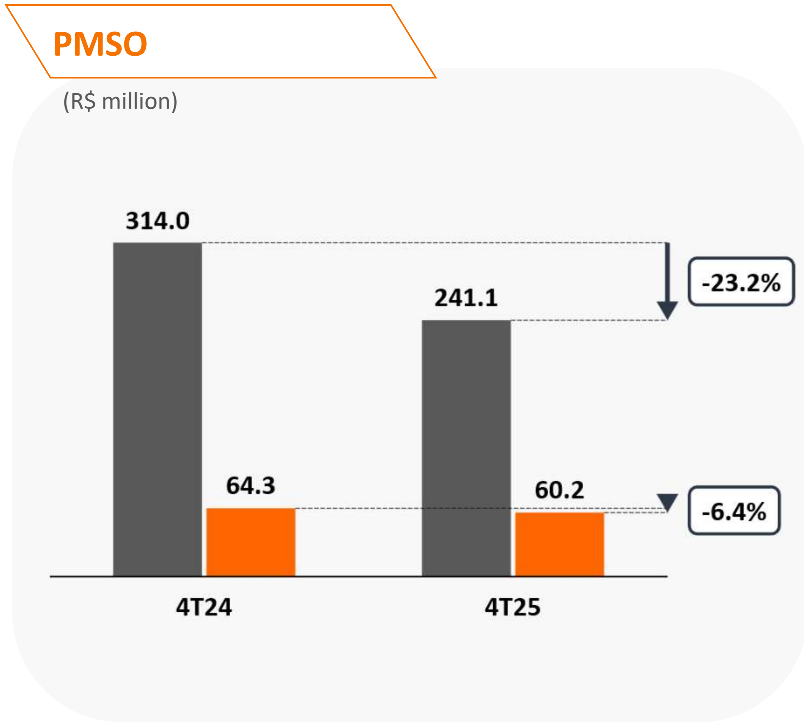
DisCo's Ebitda +1.8% higher vs. 4Q24

TradeCo's Ebitda +R$ 18.8 million vs. 4Q24

GenCo

Ebitda up 24.3%, with improved performance and incorporation of assets



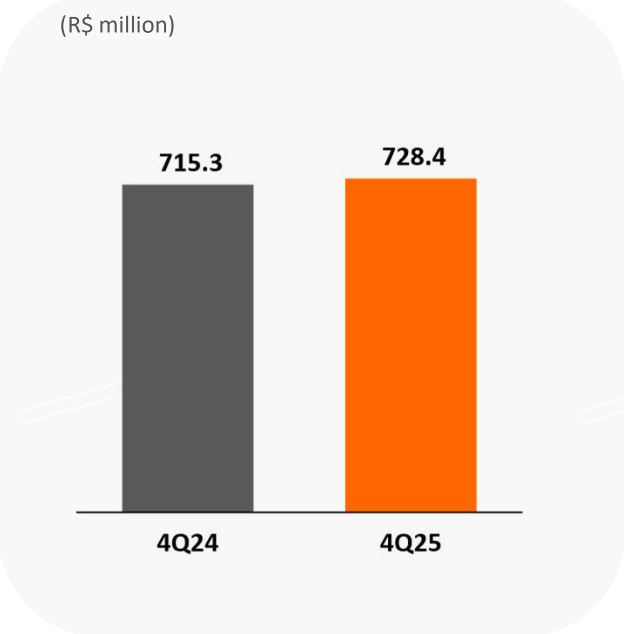


- Transmission:
  + R$ 102.7 million in Revenue, with the consolidation of MSG
- 23.2% reduction in manageable non-recurring costs in 4Q24
- Short-term market result: + R$ 34.9 million - hourly modulation
- - R$ 10.8 million with transmission system usage fee (TUST)
- Higher cost of electricity purchased for resale: PLD 22.3% higher and GSF lower
- Largest deviation in wind power generation:
  - R$ 37.1 million Curtailment: 34.2% in 4Q25 vs. 15.7% in 4Q24

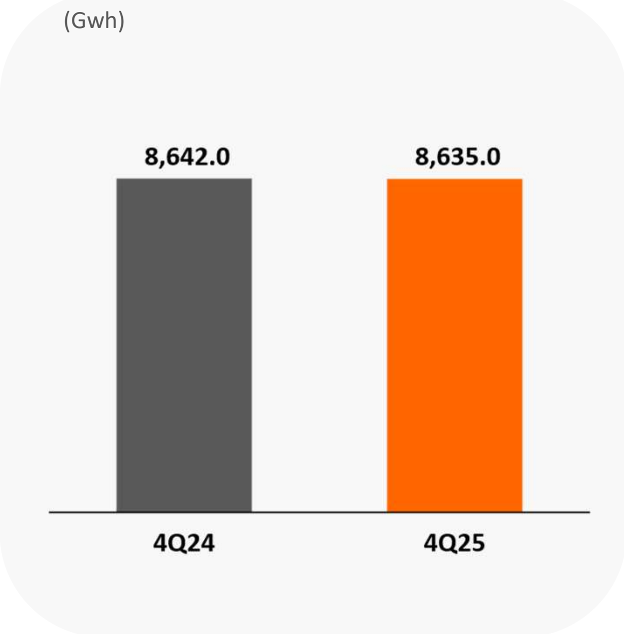
DisCo

Ebitda 1.8% above 4Q24, reinforcing operational strength

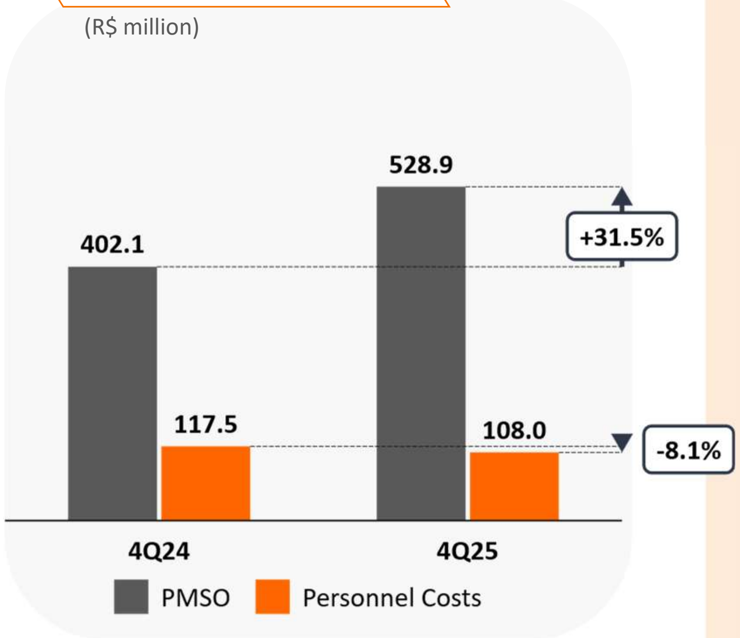
Recurring Ebitda



Billed grid marked



Recurring PMSO



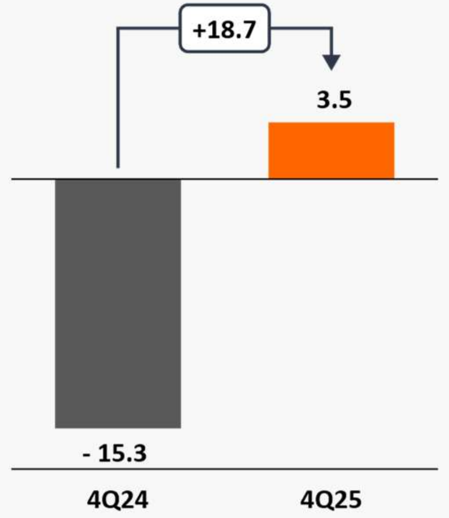
- Tariff readjustment for Parcel B of +1.3% (RTA/2025)
- 8.1% decrease in personnel costs, excluding the effects of PLR, PPD and ILP
- Stable billed grid market
- Increase in settlement in the short-term market

TradeCo

Trading strategy, leveraging the Company's results

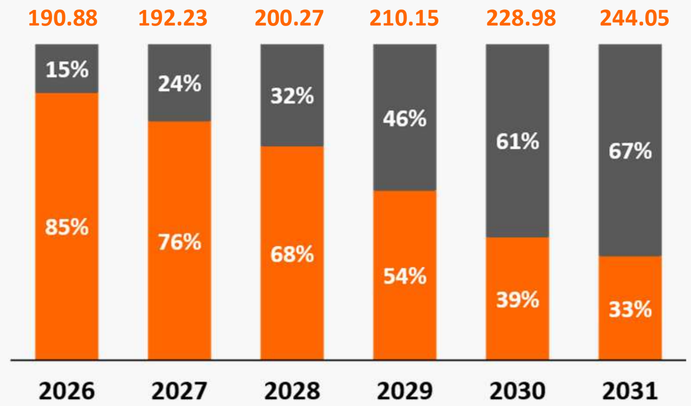
Recurring Ebitda

(R$ million)



Energy balance (Hydro[1] + Wind)

(P-MIX (R$/MWh))



Availability	2026	2027	2028	2029	2030	2031
Hydro (%)[2]	20%	32%	42%	61%	81%	87%

[1]UHE Mauá has GSF insurance covering 96% of the Physical Guarantee; [2]Does not consider a MW under quota regime.

Sales up 69.7% in 4Q25 vs. 4Q24

+73.9% PMSO, resulting from the progress of the restructuring process of the TradeCo

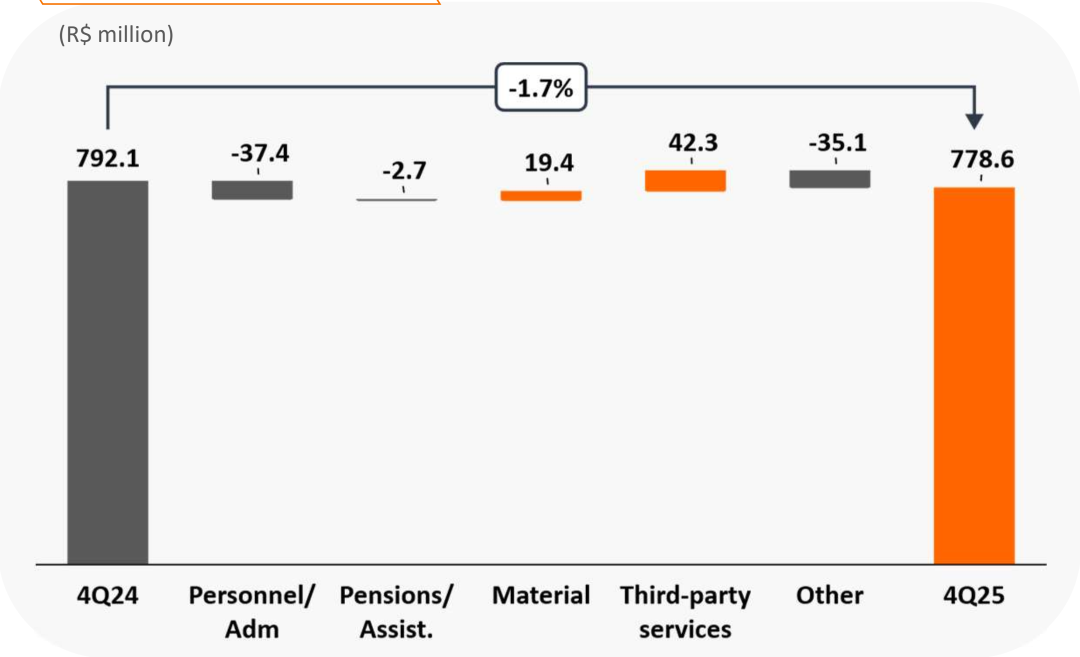
5.0% CAGR of P-MIX

The Company is protected against hydrological risk

4Q25

PMSO management drives performance improvement

PMSO Evolution



PMSO Composition

	4Q24	4Q25	Var.%
Personnel / ADM (ex-PLR/PPD and ILP)	231.8*	194.4	-16.1%
Pensions/Assist.	60.4	57.7	-4.5%
Material	24.6	44.0	78.5%
Third-party Services	301.6	343.9	14.0%
Other	173.7	138.6	-20.2%
Total	**792.1**	**778.6**	**-1.7%**

-R$ 37.4 million (-16.1%) in Personnel excluding variable compensation*. Actual reduction of 19.3% (adjusted by the INPC)

* Adjustment of PLR provision of R$ 28.2 million

+ R$ 19.4 million in costs for materials and O&M

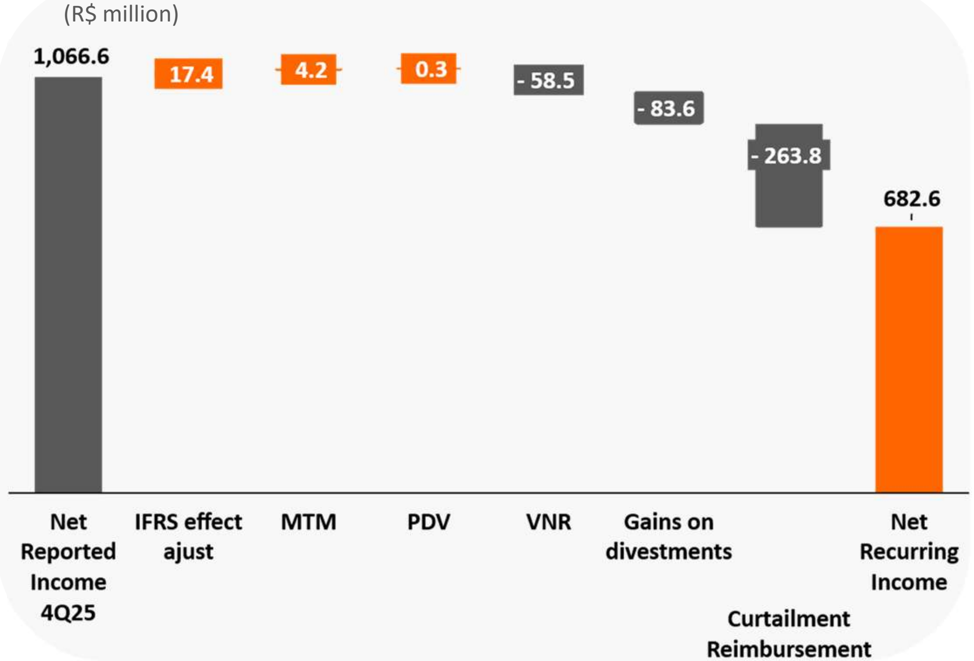
+ R$ 42.3 million in Third-Party Services, mainly for maintenance of the electrical system

- R$ 35.1 million in Other, due to net losses on asset decommissioning

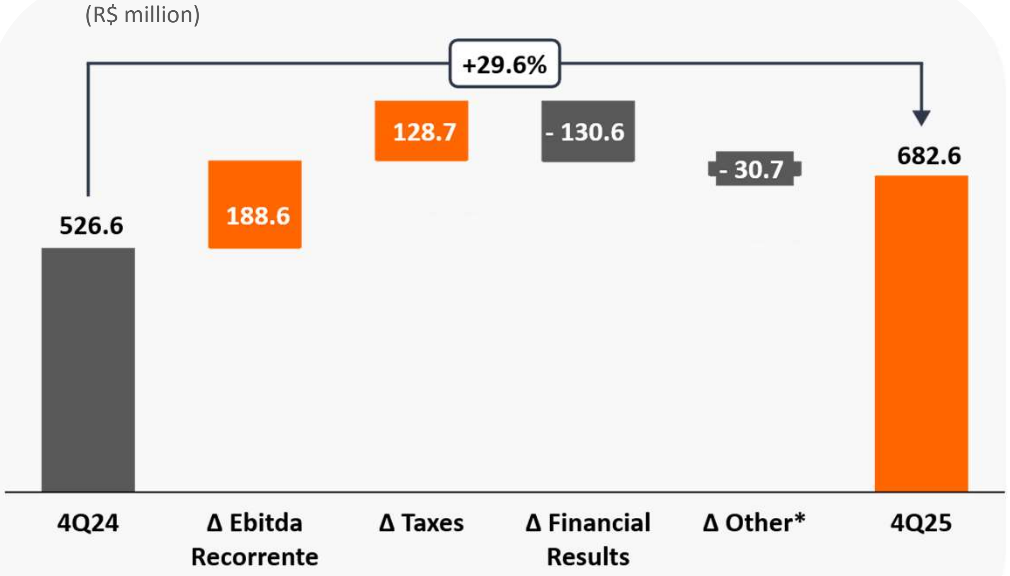
Recurring net income

Resilient results amid adverse conditions

Recurring net income



Evolution



* Includes equity equivalence

Ebitda 16.1% above 4Q24

Reduction in the tax burden resulting from IoE

Increase in indebtedness and rise in the CDI

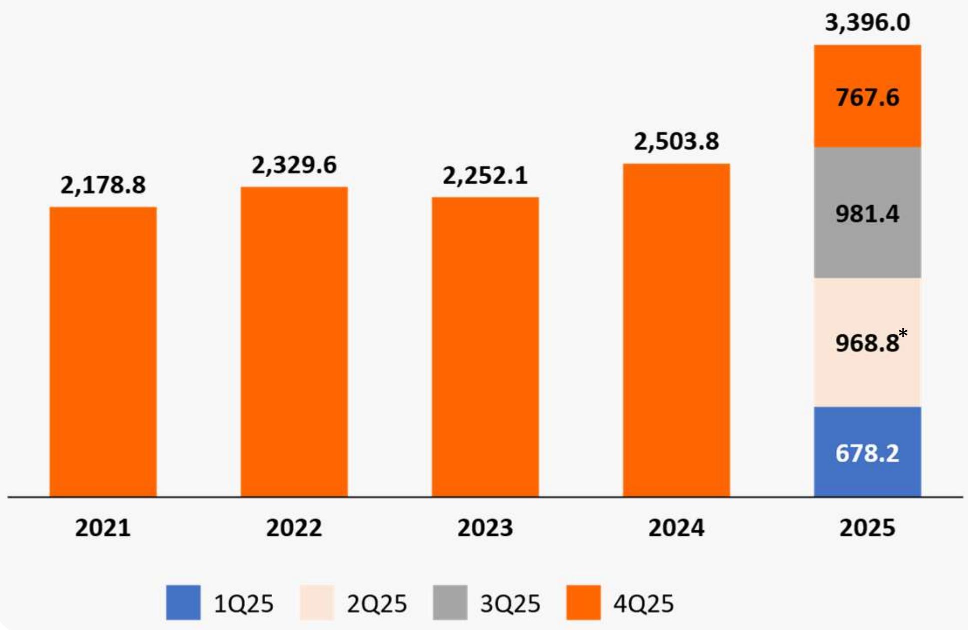
4Q25

Investments

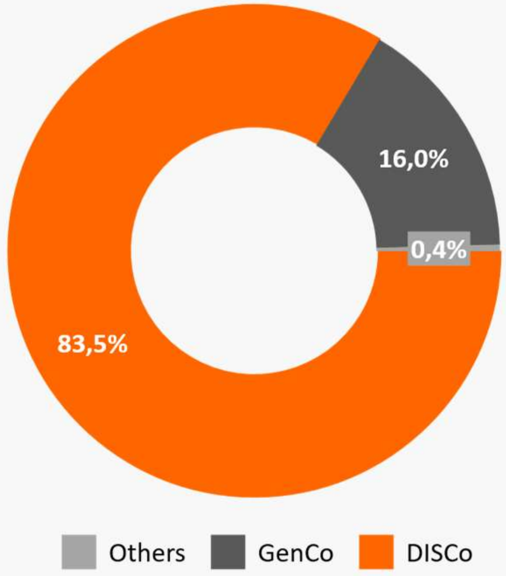
Capex progresses as planned, focusing on the remuneration base, quality and efficiency

Consolidated Capex

(R$ million)



Capex by business at 4Q25



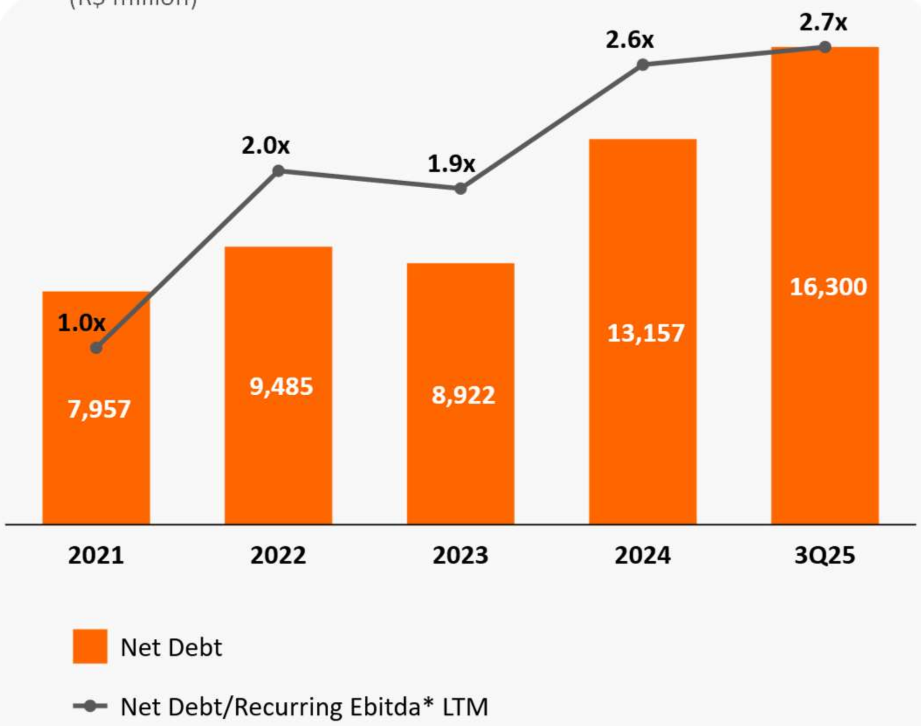
*Excludes investments on asset swaps

Indebtedness

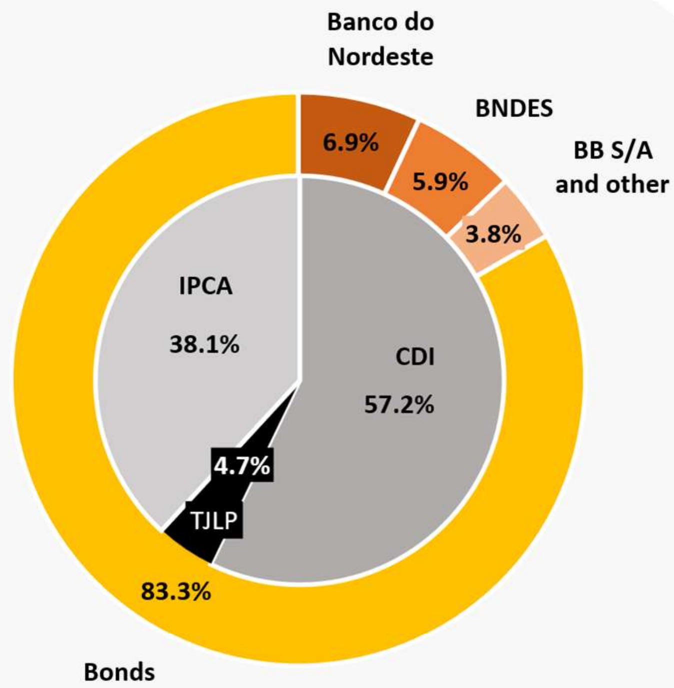
Comfortable leverage aligned with an optimal capital structure

Leverage

(R$ million)



Debt composition and indexes



Nominal cost of debt

Dec/25: 13.07% p.y. (equivalent to 87.74% of the CDI)

Dec/24: 11.96% p.y. (equivalent to 98.46% of the CDI)

*Without equity equivalence, considers discontinued operations and excludes the effects of impairment, severance pay, MTM, GSF renegotiation, losses on decommissioning of assets, and gains on disposal of assets/de-crossing.

Q&A

4Q25

4Q25

COPEL
Pura Energia

www.copel.com

/company/copel

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INVESTOR RELATIONS
ri@copel.com
(41) 3331-4011
ri.copel.com