



Interim Financial Statements

1st quarter of 2024

COMPASS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the
Shareholders, Board Members and Management of
Compass Gás e Energia S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of **Compass Gás e Energia S.A.** (“**Company**”), identified as parent company and consolidated, respectively, included in the Quarterly Information (ITR), which comprise the interim statement of financial position, individual and consolidated, as at March 31, 2024 and the respective interim statements, individual and consolidated, of income, comprehensive income, changes in equity and cash flows for the three-month period then ended, including notes.

The Company's Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 (R1) and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and for the presentation of this interim financial information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). A review of interim financial information consists principally of applying analytical and other review procedures and making enquiries of and having discussions with persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards, and does not provide us assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

Conclusion on the individual and consolidated interim information

Based on our review, we are not aware of any fact that would lead us to believe that the individual and consolidated interim financial information included in the Quarterly Information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by CVM.

Other matters

Interim statements of value added - supplementary information

We have also reviewed the individual and consolidated interim statements of value added for the three-month period ended March 31, 2024, prepared under the responsibility of Company's Management, whose disclosure in the interim financial information is required in accordance with the standards issued by CVM and considered supplementary

information for the purposes of IAS 34. These statements were submitted to review procedures executed with the review of the quarterly information, with the purpose of concluding whether they are reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and if its form and contents meet the criteria defined in NBC TG 09 (R1) - Statement of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that these individual and consolidated interim statements of value added were not prepared, in all material respects, in accordance with the criteria established in this standard and consistently with the individual and consolidated interim financial information taken as a whole.

Interim financial information reviewed by other independent auditors

The amounts corresponding to the individual and consolidated interim financial information for the quarter ended March 31, 2023, originally prepared before the reclassifications disclosed in Note 3.1, were reviewed by other independent auditors, whose report thereon, dated May 15, 2023, was unmodified. We have also reviewed the reclassifications described in Note 3.1, which were performed to adjust the corresponding amounts relative to the individual and consolidated interim financial information as at March 31, 2023. In our conclusion, the aforementioned reclassifications are appropriate and were correctly performed. We were not engaged to audit, review or apply any other procedures on the individual and consolidated interim financial information of the Company, included in the Quarterly Information for the quarter ended March 31, 2023 and, accordingly, we do not issue an opinion or provide any form of assurance on the mentioned individual and consolidated interim financial information taken as a whole.

The accompanying financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, May 14, 2024.

	Note	Parent Company		Consolidated	
		03/31/2024	12/31/2023	03/31/2024	12/31/2023
Assets					
Cash and cash equivalents	8	1,960,872	680,246	6,509,018	3,931,532
Restricted cash	9	—	—	555	578
Marketable securities	9	2,290	2,823	918,638	800,267
Trade receivables	10	—	—	1,749,478	1,525,366
Derivative financial instruments	21	—	—	28,309	24,449
Inventories		—	—	284,506	292,335
Receivables from related parties	11	9,698	7,554	19,555	10,884
Income tax receivable		46,376	28,030	135,274	120,389
Other current tax receivable	12	—	—	260,296	291,435
Dividend receivable	13.1c	1,508,771	370,912	36,181	35,797
Sectorial financial assets	14	—	—	248,710	207,005
Other current assets		1,240	963	125,991	182,940
		3,529,247	1,090,528	10,316,511	7,422,977
Current assets held for sale	15	387,215	387,215	911,500	911,500
Current assets		3,916,462	1,477,743	11,228,011	8,334,477
Trade receivables	10	—	—	23,572	25,607
Restricted cash	9	—	—	4,100	4,100
Deferred tax assets	25	72,202	80,486	762,227	708,272
Receivables from related parties	11	200,567	—	-	-
Income tax receivable		2,172	22,378	71,426	90,243
Other non-current tax receivable	12	—	—	258,994	246,139
Judicial deposits	26	—	—	132,840	43,960
Derivative financial instruments	21	—	—	131,553	151,206
Sectorial financial assets	14	—	—	378,396	341,695
Other non-current assets		—	—	94,300	76,700
Investments in subsidiaries and associates	13.1	7,064,939	7,869,712	1,654,565	1,630,124
Property, plant and equipment	16	10,713	11,480	1,360,558	1,255,012
Intangible assets and goodwill	17	6,156	6,782	13,434,104	13,299,255
Contract asset	18	—	—	983,170	1,041,421
Right-of-use	19	13,438	14,158	1,565,788	1,588,292
Non-current assets		7,370,187	8,004,996	20,855,593	20,502,026
Total assets		11,286,649	9,482,739	32,083,604	28,836,503

The accompanying notes are an integral part of these interim financial statements.

	Note	Parent Company		Consolidated	
		03/31/2024	12/31/2023	03/31/2024	12/31/2023
Liabilities					
Loans, borrowings and debentures	20	104,759	34,532	3,033,437	1,937,294
Leases	23	3,593	3,593	169,138	163,740
Derivative financial instruments	21	—	—	147,809	63,331
Trade payables	24	2,473	7,570	1,370,962	1,534,041
Employee benefits payables		114,074	140,895	223,655	301,560
Income tax payables		3,318	952	272,429	306,235
Other taxes payable		3,799	4,350	253,744	187,949
Dividends payable	28	1,500,000	526,060	1,556,517	569,956
Related party payables	11	10,158	7,588	44,031	23,269
Sectorial financial liabilities	14	—	—	72,112	70,013
Other financial liabilities	7	—	—	106,584	133,937
Other current liabilities		22,544	27,659	341,380	329,528
		1,764,718	753,199	7,591,798	5,620,853
Liabilities related to assets held for sale	15	—	—	152,255	152,255
Current liabilities		1,764,718	753,199	7,744,053	5,773,108
Loans, borrowings and debentures	20	3,624,924	2,128,947	10,147,421	8,079,856
Leases	23	10,989	11,629	1,509,829	1,473,203
Derivative financial instruments	21	—	—	99,654	297,453
Trade payables	0	27,513	—	28,934	—
Provision for legal proceedings	26	—	—	80,987	63,518
Post-employment benefit	27	—	—	446,982	442,164
Deferred tax liabilities	25	—	—	2,134,942	2,156,383
Sectorial financial liabilities	14	—	—	1,784,173	1,740,685
Other non-current liabilities		—	—	16,375	16,513
Non-current liabilities		3,663,426	2,140,576	16,249,297	14,269,775
Total liabilities		5,428,144	2,893,775	23,993,350	20,042,883
Shareholders' equity	28				
Share capital		2,272,500	2,272,500	2,272,500	2,272,500
Additional paid-in capital		2,859,974	2,860,598	2,859,974	2,860,598
Accumulated other comprehensive income		117,863	154,985	117,863	154,985
Retained earnings		608,168	1,300,881	608,168	1,300,881
Equity attributable to:					
Owners of the Company		5,858,505	6,588,964	5,858,505	6,588,964
Non-controlling interests	13.2	—	—	2,231,749	2,204,656
Total shareholders' equity		5,858,505	6,588,964	8,090,254	8,793,620
Total liabilities and shareholders' equity		11,286,649	9,482,739	32,083,604	28,836,503

The accompanying notes are an integral part of these interim financial statements.

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023 (Restated) ⁽ⁱ⁾
Net sales	29	—	—	4,135,168	4,521,831
Cost of sales	30	—	—	(3,358,766)	(3,640,689)
Gross profit		—	—	776,402	881,142
Selling expenses	30	—	—	(43,326)	(38,906)
General and administrative expenses	30	(36,586)	(38,111)	(173,833)	(137,830)
Other incomes (expenses), net	31	(7)	(50)	54,525	(5,708)
Operating expenses		(36,593)	(38,161)	(162,634)	(182,444)
Profit before equity in earnings of investees finance results and income taxes		(36,593)	(38,161)	613,768	698,698
Interest in earnings of associates	13,1	377,057	(776,300)	29,082	52,135
Equity in earnings of investees		377,057	(776,300)	29,082	52,135
Finance expenses		(75,935)	(16,951)	(403,568)	(759,587)
Finance income		24,980	9,822	246,942	199,856
Foreign exchange, net		2	—	(59,792)	47,596
Net effect of derivatives		—	—	12,399	46,646
Finance results, net	32	(50,953)	(7,129)	(204,019)	(465,489)
Profit (loss) before income taxes		289,511	(821,590)	438,831	285,344
Income taxes	25				
Current		—	—	(176,741)	(1,047,792)
Deferred		(8,284)	10,083	56,013	(28,802)
		(8,284)	10,083	(120,728)	(1,076,594)
Profit (loss) after income taxes discontinued operations	15 c	—	—	—	—
Profit (loss) after income taxes discontinued operations Non-controlling	15 c	—	—	—	—
Profit (Loss) for the period		281,227	(811,507)	318,103	(791,250)
Profit (Loss) attributable to:					
Owners of the Company		281,227	(811,507)	281,227	(811,507)
Non-controlling interests		—	—	36,876	20,257
		281,227	(811,507)	318,103	(791,250)
Earnings per share - continued operations	33				
Basic				R\$0.39377	(R\$1.13626)
Diluted				R\$0.39377	(R\$1.13626)

Earnings per share - continued operations	33		
Basic		R\$0.39377	(R\$1.13626)
Diluted		R\$0.39377	(R\$1.13626)

⁽ⁱ⁾ For more details see notes 3,1.

The accompanying notes are an integral part of these interim financial statements.

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
Profit (Loss) for the period		281,227	(811,507)	318,103	(791,250)
Other comprehensive income:					
Items that are or may be reclassified subsequently to profit or loss:					
Income from cash flow hedge accounting	28,e)	356	—	356	—
Income from cash flow hedge accounting	21 c)	(37,627)	—	(57,010)	—
Income tax and social contribution on income with cash flow hedge accounting	21 c)			19,383	
Total		(37,271)	—	(37,271)	—
Items that will not be reclassified to profit or loss:					
Equity equivalence of actuarial gains with defined benefit plan, net of tax		149	180	292	352
Total		149	180	292	352
Comprehensive result attributable to:					
Owners of the Company		244,105	(811,327)	244,105	(811,327)
Non-controlling interest		—	—	37,019	20,429
Total		244,105	(811,327)	281,124	(790,898)

The accompanying notes are an integral part of these interim financial statements,

Note	Share capital	Treasury share	Accumulated other comprehensive loss	Profit reserve			Equity attributable to controlling shareholders	Interest of non-controlling shareholders	Total equity
				Legal	Unrealized profit	Accumulated profits			
Balance as of 12/31/2022	2,272,500	2,860,598	154,985	46,563	1,254,318	—	6,588,964	2,204,656	8,793,620
Loss for the period	—	—	—	—	—	281,227	281,227	36,876	318,103
Other comprehensive income									
Gain from cash flow hedge accounting	—	—	(37,627)	—	—	—	(37,627)	—	(37,627)
Foreign currency translation differences	—	—	356	—	—	—	356	—	356
Actuarial gains with defined benefit plan, net of taxes	—	—	149	—	—	—	149	143	292
Total comprehensive income (loss) for the exercise	—	—	(37,122)	—	—	281,227	244,105	37,019	281,124
Contributions and distributions to owners of the Company:									
Write-off of interest in subsidiary	—	(624)	—	—	—	—	(624)	624	—
Dividends	—	—	—	—	(973,940)	—	(973,940)	(10,550)	(984,490)
Total contributions and distributions	—	(624)	—	—	(973,940)	—	(974,564)	(9,926)	(984,490)
Balance as of 09/30/2023	2,272,500	2,859,974	117,863	46,563	280,378	281,227	5,858,505	2,231,749	8,090,254

The accompanying notes are an integral part of these interim financial statements,

	Share capital	Treasury share	Accumulated other comprehensive loss	Profit reserve			Accumulated profits	Equity attributable to controlling shareholders	Non-controlling interest	Total equity
				Legal	Statutory reserve	Profit to be realized				
At December 31, 2022	2,272,500	2,872,050	152,761	46,563	—	1,177,389	—	6,521,263	2,085,521	8,606,784
Net income for the period	—	—	—	—	—	—	(811,507)	(811,507)	20,257	(791,250)
Other comprehensive income										
Actuarial gains with defined benefit plan, net of taxes	—	—	180	—	—	—	—	180	172	352
Total comprehensive income (loss) for the period	—	—	180	—	—	—	(811,507)	(811,327)	20,429	(790,898)
Transactions with owners of the Company contributions and distributions:										
Loss in the distribution of dividends to non-controlling shareholders	—	(225)	—	—	—	—	—	(225)	225	—
Share-based programs granted	—	414	—	—	—	—	—	414	4	418
Share options exercised - Stock settlement	—	(291)	—	—	—	—	—	(291)	(3)	(294)
Dividends and interest on equity	—	—	—	—	—	—	—	—	(3,811)	(3,811)
Total contributions and distributions	—	(102)	—	—	—	—	—	(102)	(3,585)	(3,687)
Total transactions with owners of the Company	—	(102)	—	—	—	—	—	(102)	(3,585)	(3,687)
At March 31, 2024	2,272,500	2,871,948	152,941	46,563	—	1,177,389	(811,507)	5,709,834	2,102,365	7,812,199

The accompanying notes are an integral part of these interim financial statements,

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2024	03/31/2024	03/31/2023 (Restated) ⁽ⁱ⁾
Cash flows from operating activities					
Profit (loss) before income taxes		289,511	(821,590)	438,831	285,344
Adjustments for:					
Depreciation and amortization	30	1,156	849	250,418	206,857
Interest in earnings of subsidiaries and associates	13.1	(377,057)	776,300	(29,082)	(52,135)
Loss (gain) on disposed assets	31	—	50	9,476	6,681
Share based payment	34	8,326	13,087	7,981	14,101
Provision for legal expenses	31	—	—	19,126	(1,669)
Interest, derivatives, monetary and foreign exchange variations, net		71,540	15,040	316,037	575,581
Sectorial financial assets and liabilities, net	14	—	—	(53,026)	27,655
Provisions for employee benefits		2,022	2,009	15,786	14,163
Allowance for expected credit losses	10	—	—	7,685	3,240
Others		—	—	26,038	4,257
		(4,502)	(14,255)	1,009,270	1,084,075
Variation in:					
Trade receivables		—	—	(201,462)	162,382
Inventories		—	—	(17,891)	(15,899)
Income tax and Other taxes, net		3,621	(915)	(110,824)	(53,934)
Related parties, net		426	4,220	11,796	(3,660)
Trade payables and other financial liabilities		(4,074)	605	(80,679)	(210,049)
Employee benefits payables		(9,657)	(6,696)	(72,737)	(59,920)
Deferred income		—	—	—	121,106
Post-employment benefits obligation		—	—	(6,000)	(7,697)
Other assets and liabilities, net		(4,426)	(6,114)	(112,824)	(30,069)
		(14,110)	(8,900)	(590,621)	(97,740)
Net cash (used in) generated from operating activities		(18,612)	(23,155)	418,649	986,335
Cash flows (used in) from investing activities					
Capital contribution to subsidiaries and associates		—	(200,000)	—	—
Sale (purchase) of marketable securities		579	870	(98,022)	134,261
Dividends received from subsidiaries and associates	13.1 c)	6,227	42,468	2,774	298
Additions of property, plant and equipment, intangible and contract assets		(1,101)	(2,180)	(531,354)	(527,029)
Net cash from sale of discontinued operations	15 c)	—	—	—	3,498
Receipt of derivative financial instruments, except debt		—	—	65	3,360
Payment of derivative financial instruments, except debt		—	—	(180)	(4,019)
Related parties		(200,000)	—	—	—
Net cash generated from (used in) investing activities		(194,295)	(158,842)	(626,717)	(389,631)
Cash flows from financing activities					
Loans, borrowings and debentures raised	20	1,494,470	—	3,487,144	294,370
Principal repayment of loans, borrowings and debentures	20	—	—	(415,459)	(44,820)
Payment of interest on loans, borrowings and debentures	20	—	—	(74,088)	(80,066)
Payment of derivative financial instruments		—	—	(168,519)	(159,502)
Receipt of derivative financial instruments		—	—	574	22
Principal repayment of leases	23	(639)	(435)	(8,020)	(2,516)
Payment of interest on leases	23	(298)	(255)	(36,022)	(1,597)
Dividends paid	28	—	(42,611)	(56)	(70,674)
Share options exercised		—	—	—	(294)
Net cash generated from (used in) financing activities		1,493,533	(43,301)	2,785,554	(65,077)
Increase (decrease) in cash and cash equivalents		1,280,626	(225,298)	2,577,486	531,627
Cash and cash equivalents at the beginning of the period		680,246	265,994	3,931,532	3,403,635
Cash and cash equivalents at the end of the period		1,960,872	40,696	6,509,018	3,935,262

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2024	03/31/2024	03/31/2023 (Restated) ⁽ⁱ⁾
Additional information					
Income taxes paid		—	—	(195,401)	(36,499)

⁽ⁱ⁾ For more details see note 15.

The accompanying notes are an integral part of these interim financial statements,

Non-cash transaction:

The Company presents its cash flow statements using the indirect method. During the period ended on march 31, 2024, the Company carried out the following transactions that did not involve cash and, therefore, are not reflected in the parent company and consolidated cash flow statements:

- (i) On March 27, 2024, the subsidiary Comgás recognized deliberate dividends in the amount of R\$1,479,631, paid on April 11, 2024.
- (ii) On March 27, 2024, the Company recognized deliberate dividends in the amount of R\$1,500,000 paid on April 12, 2024.
- (iii) Acquisition of fixed and intangible assets with payment in installments in the amount of R\$ 129,809 (R\$ 114,642 on March 31, 2023).

Presentation of interest:

Interest paid is classified as cash flow from financing activities, as it is considered to be related to the costs of obtaining financial resources. Interest received on real estate securities, as well as interest paid on construction in progress and contract assets, are classified as cash flows from investing activities.

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023 (Restated) ⁽ⁱ⁾
Revenue					
Sales of gas distribution and energy commercialization		—	—	4,735,236	5,138,937
Sales of services	29	—	—	106,601	204,720
Revenue construction	29	—	—	320,030	302,908
Other operating revenues, net		(7)	(50)	52,795	(4,559)
Provision/(reversal) for expected credit loss	10	—	—	(7,685)	(3,240)
		(7)	(50)	5,206,977	5,638,766
Inputs purchased from third parties					
Cost of gas and transportation		—	—	(3,436,759)	(3,817,749)
Cost of services rendered		—	—	(10,213)	(19,638)
Cost of construction	30	—	—	(320,030)	(302,908)
Materials, energy, third party services, others		(7,997)	(5,814)	(122,544)	(111,892)
		(7,997)	(5,814)	(3,889,546)	(4,252,187)
Gross value added		(8,004)	(5,864)	1,317,431	1,386,579
Retention					
Depreciation and amortization	30	(1,156)	(849)	(250,418)	(206,857)
Net value added		(9,160)	(6,713)	1,067,013	1,179,722
Value added transferred in					
Interest earnings in associates	13,1	377,057	(776,300)	29,082	52,135
Finance revenue		24,980	9,823	246,942	194,171
		402,037	(766,477)	276,024	246,306
Value added to be distributed		392,877	(773,190)	1,343,037	1,426,028
Distribution of value added					
Personnel and payroll charges					
Direct remuneration		20,333	22,135	38,935	42,376
Benefits		1,379	991	21,930	15,622
FGTS and others		4,798	6,569	15,597	15,032
Taxes, fees and contributions		8,929	(9,436)	492,319	1,479,609
Federal		8,284	(10,083)	259,807	1,197,630
State		—	—	217,747	275,160
Municipal		645	647	14,765	6,819
Financial expenses and rents		76,211	18,058	456,153	664,639
Interest and foreign exchange variation		75,932	16,950	406,769	599,853
Rents		279	1,108	11,972	9,215
Others		—	—	37,412	55,571
Equity Remuneration		281,227	(811,507)	318,103	(791,250)
Non-controlling interests		—	—	36,876	20,257
Dividends		—	—	—	148
Retained profits (loss)		281,227	(811,507)	281,227	(811,655)
Total		392,877	(773,190)	1,343,037	1,426,028

⁽ⁱ⁾ For more details see notes 3,1,

The accompanying notes are an integral part of these interim financial statements,

1. Operations

Compass Gas and Energy S.A. (“Compass Gás e Energia” or “Company”) is a publicly-held corporation headquartered in the city of São Paulo, state of São Paulo, incorporated on November 12, 2014, registered on the São Paulo Stock Exchange Paulo (“B3”). The Company is controlled by Cosan Dez Participações S.A. through direct participation of 88% of the share capital. Mr. Rubens Ometto Silveira Mello is the final controlling shareholder of Cosan.

The Company's main activities are the administration, control or even management of an investment portfolio with the aim of developing an increasingly wide, transparent and competitive gas and energy market in Brazil. Through its subsidiaries, its activities are (i) distribution of piped natural gas throughout Brazil to customers in the industrial, residential, commercial, automotive, thermogeneration and cogeneration categories; (ii) commercialization of natural gas; (iii) development of infrastructure projects; and (iv) development of thermal generation projects using natural gas.

2. Statement of compliance

The interim financial statements are being presented in thousands of Brazilian reais, unless otherwise stated and have been prepared and are presented in accordance with technical pronouncement CPC 21 and International standard IAS 34 - Interim Financial Reporting, issued International Accounting Standards Board (IASB), and also based on the provisions of the Brazilian Corporate Law, and presented in a manner consistent with the standards issued by the Brazilian Securities Commission, applicable to the preparation of quarterly information – ITR.

The presentation of the Statements of Added Value (DVA) is required by Brazilian corporate law and accounting practices adopted in Brazil applicable to publicly held companies CPC 09 - Statement of Added Value. IFRS does not require this demonstration to be presented. Consequently, by IFRS, this statement is presented as supplementary information, without prejudice to all interim financial statements.

The relevant information specific to the interim financial statements, and only them, is being evidenced and corresponding to those used by management in its management.

The Company's Management concluded that there are no material uncertainties that could generate significant doubts about its ability to continue operating for an indefinite period and remains confident in relation to the continuity of operations and used this assumption as a basis for the preparation of this quarterly information.

These interim financial statements are prepared on the basis of historical cost, except as otherwise indicated and were authorized for issue by management on May 14, 2025.

3. Accounting policies

These interim financial statements were prepared following the basis of preparation and accounting policies consistent with those adopted in the preparation of the annual financial statements of December 31, 2023, and shall be read together.

3.1. Reclassification in the income statement

According to the technical note mentioned above, ARSESP determines that the accounting of variations, positive and negative, between the price included in the tariffs and that actually paid by the concessionaire to the supplier, which are periodically passed on to users through graphical accounts, must be recorded in the net operating revenue group. The accounting policy usually applied by the Company is consistent with the understanding of the essence of the operation, classifying the effects of the Regulatory Current Account (“CCR”) in its gross profit, but with allocations in the cost group of products sold and services provided. In addition, the document also mentions that the classification of expenses and costs may vary in relation to commonly adopted practices in which part of the administrative expenses are also admitted as costs of operations related to piped gas distribution services.

The subsidiary Comgás voluntarily reassessed the way in which the classification of CCR effects and general and administrative expenses is presented, as it understands that such presentation will meet the requirements of ARSESP and OCPC08, providing more consistent information in consolidations aligned with the practices adopted by the group. These reclassifications do not impact the main indicators used by the subsidiary Comgás.

The application of the change in accounting policy generated the following reclassification in the income statement in the comparative year:

	Consolidado		
	03/31/2023 (Originally featured)	Reclassification	03/31/2023 (Resubmitted)
Net sales	4,535,004	(13,173)	4,521,831
Cost of sales	(3,594,603)	(46,086)	(3,640,689)
Gross profit	940,401	(59,259)	881,142
Selling expenses	(38,906)	—	(38,906)
General and administrative expenses	(197,089)	59,259	(137,830)
Other incomes (expenses), net	(5,708)	—	(5,708)
Operating expenses	(241,703)	59,259	(182,444)
Profit before equity in earnings of investees finance results and income taxes	698,698	—	698,698

4. Segment information

Segment information is used by the Company's senior management (the Chief Operating Decision Maker) to evaluate the performance of operating segments and make decisions regarding resource allocation. This information is prepared in a manner consistent with the accounting policies used in the preparation of the interim financial statements. The Company evaluates the performance of its operating segments based on earnings before interest, depreciation and amortization ("EBITDA - Earnings before interest, taxes, depreciation, and amortization").

Reported segments:

- i. Gas Distribution: refers mainly to piped natural gas distributors in which the Company has control or participation. The operating regions are in the Southeast, South, Center, North and Northeast of the country and serve customers in the industrial, residential, commercial, automotive, thermogeneration and cogeneration sectors.
- ii. Marketing & services: mainly refers to the sale of gas, with the purchase and sale of gas to consumers who have free choice of supplier and to other agents permitted by legislation. The second half of 2023 marked the beginning of operations in this segment through Edge Comercialização S.A., this segment also includes other investments in the development process and corporate activities, including TRSP – Terminal de Regaseificação de GNL de São Paulo, Rota 4 Participações S.A. ("Rota 4") and Edge – Empresa de Geração de Energia S.A. ("Edge").

In addition to the portfolio of investments in the gas sector, the Company presents the effects on its results related to the corporate activities of Compass Gás e Energia S.A. separately in the "Compass Corporate" segment.

	03/31/2024				
	Reported segments		Reconciliation		
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	Consolidated
Results					
Gross sales	5,163,048	11,752	—	(11,751)	5,163,049
Net sales	4,135,168	9,065	—	(9,065)	4,135,168
Cost of sales and services	(3,357,380)	(10,451)	—	9,065	(3,358,766)
Gross profit	777,788	(1,386)	—	—	776,402
Selling expenses	(42,432)	(894)	—	—	(43,326)
General and administrative expenses	(96,133)	(41,114)	(36,586)	—	(173,833)
Other income, net	(16,614)	71,146	(7)	—	54,525
Interest in earnings of associates	29,082	—	377,057	(377,057)	29,082
Financial results					
Finance expense	(267,510)	(60,123)	(75,935)	—	(403,568)
Finance income	185,501	36,461	24,980	—	246,942
Foreign exchange losses, net	(62,087)	2,293	2	—	(59,792)
Derivatives	25,305	(12,906)	—	—	12,399
Financial results, net	(118,791)	(34,275)	(50,953)	—	(204,019)
Income tax (expense)benefit	(154,094)	41,650	(8,284)	—	(120,728)
Profit for the period	378,806	35,127	281,227	(377,057)	318,103
Net income attributable to					
Owners of the Company	342,745	34,312	281,227	(377,057)	281,227
Non-controlling interests	36,061	815	—	—	36,876
	378,806	35,127	281,227	(377,057)	318,103
Other select data:					
Depreciation and amortization	229,484	19,778	1,156	—	250,418
EBITDA	881,175	47,530	341,620	(377,057)	893,268
Acquisition of property, plant and equipment, intangible assets, contract assets	(385,530)	(144,723)	(1,101)	—	(531,354)
EBITDA reconciliation					
Profit for the period	378,806	35,127	281,227	(377,057)	318,103
Income tax and social contribution	154,094	(41,650)	8,284	—	120,728
Financial result, net	118,791	34,275	50,953	—	204,019
Depreciation and amortization	229,484	19,778	1,156	—	250,418
EBITDA	881,175	47,530	341,620	(377,057)	893,268

	03/31/2023 (Restated) ⁽ⁱ⁾				
	Reported segments		Reconciliation		
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	Consolidated
Results					
Gross sales	5,648,517	—	—	—	5,648,517
Net sales	4,521,831	—	—	—	4,521,831
Cost of sales and services	(3,640,689)	—	—	—	(3,640,689)
Gross profit	881,142	—	—	—	881,142
Selling expenses	(38,906)	—	—	—	(38,906)
General and administrative expenses	(92,310)	(7,409)	(38,111)	—	(137,830)
Other income (expenses), net	(5,658)	—	(50)	—	(5,708)
Interest in earnings of associates	52,135	—	(776,300)	776,300	52,135
Financial results					
Finance expense	(708,806)	(33,830)	(16,951)	—	(759,587)
Finance income	139,470	50,564	9,822	—	199,856
Foreign exchange losses, net	48,369	(773)	—	—	47,596
Derivatives	69,974	(23,328)	—	—	46,646
Financial results, net	(450,993)	(7,367)	(7,129)	—	(465,489)
Income tax (expense)benefit	(1,091,951)	5,274	10,083	—	(1,076,594)
Profit for the period	(746,541)	(9,502)	(811,507)	776,300	(791,250)
Net income attributable to					
Owners of the Company	(766,798)	(9,502)	(811,507)	776,300	(811,507)
Non-controlling interests	20,257	—	—	—	20,257
	(746,541)	(9,502)	(811,507)	776,300	(791,250)
Other select data:					
Depreciation and amortization	205,811	197	849	—	206,857
EBITDA	1,002,214	(7,212)	(813,612)	776,300	957,690
Acquisition of property, plant and equipment, intangible assets, contract assets	(401,496)	(123,353)	(2,180)	—	(527,029)
EBITDA reconciliation					
Profit for the period	(746,541)	(9,502)	(811,507)	776,300	(791,250)
Income tax and social contribution	1,091,951	(5,274)	(10,083)	—	1,076,594
Financial result, net	450,993	7,367	7,129	—	465,489
Depreciation and amortization	205,811	197	849	—	206,857
EBITDA	1,002,214	(7,212)	(813,612)	776,300	957,690

(i) For more details see note 3.1. Additionally, the Company updated its disclosure structure by segments, therefore, the information corresponding to the respective period is being re-presented.

03/31/2024

	Reported segments		Reconciliation		Consolidated
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	
Statement of financial position:					
Total assets	25,043,061	4,789,202	11,286,649	(9,035,308)	32,083,604
Total liabilities	(17,102,579)	(3,045,781)	(5,428,144)	1,583,154	(23,993,350)
Shareholders' equity attributable to:					
Controlling shareholders	5,947,529	1,504,625	5,858,505	(7,452,154)	5,858,505
Non-controlling shareholders	1,992,953	238,796	—	—	2,231,749
Total shareholders' equity	7,940,482	1,743,421	5,858,505	(7,452,154)	8,090,254

12/31/2023

	Reported segments		Reconciliation		Consolidated
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	
Statement of financial position:					
Total assets	23,666,225	4,361,839	9,482,739	(8,674,300)	28,836,503
Total liabilities	(14,950,207)	(2,616,274)	(2,893,775)	417,373	(20,042,883)
Shareholders' equity attributable to:					
Controlling shareholders	6,749,343	1,507,584	6,588,964	(8,256,927)	6,588,964
Non-controlling shareholders	1,966,675	237,981	—	—	2,204,656
Total shareholders' equity	8,716,018	1,745,565	6,588,964	(8,256,927)	8,793,620

4.1 Net sales by clients segments

	03/31/2024	03/31/2023 (Restated) ⁽ⁱ⁾
Gas distribution		
Industrial	2,800,989	2,954,381
Residential	458,892	505,187
Cogeneration	138,037	211,866
Automotive	120,383	161,844
Commercial	193,291	194,505
Thermogeneration	3,608	923
Construction revenue	320,030	302,908
Others	99,938	190,217
Total	4,135,168	4,521,831
Marketing & services		
Energy trading	9,065	—
Total	9,065	—
Marketing & services		
Total	4,135,168	4,521,831

⁽ⁱ⁾ For more details see note 3,1,

No customers or specific group represented 10% or more of net sales for the periods presented in other segments.

5. Financial assets and liabilities

Financial assets and liabilities are as following:

	Note	Parent Company		Consolidated	
		03/31/2024	12/31/2023	03/31/2024	12/31/2023
Assets					
Amortized cost					
Cash and cash equivalents	8	1,954,898	673,581	5,158,400	2,969,358
Trade receivables	10	—	—	1,773,050	1,550,973
Restricted cash	9	—	—	4,655	4,678
Receivables from related parties	11	210,265	7,554	19,555	10,884
Sectorial financial assets	14	—	—	627,106	548,700
Dividends and interest on equity receivable	13.1c	1,508,771	370,912	36,181	35,797
Total		3,673,934	1,052,047	7,618,947	5,120,390
Fair value through financial result					
Cash and cash equivalents	8	5,974	6,665	1,350,618	962,174
Marketable securities	9	2,290	2,823	918,638	800,267
Derivative financial instruments	6	—	—	159,862	175,655
Total		8,264	9,488	2,429,118	1,938,096
Total		3,682,198	1,061,535	10,048,065	7,058,486
Liabilities					
Amortized cost					
Loans, borrowings and debentures	20	(3,729,683)	(2,163,479)	(7,553,713)	(3,998,033)
Trade payables	24	(2,473)	(7,570)	(1,370,962)	(1,534,041)
Other financial liabilities		—	—	(106,584)	(133,937)
Leases	23	(14,582)	(15,222)	(1,678,967)	(1,636,943)
Related parties payable	11	(10,158)	(7,588)	(44,031)	(23,269)
Dividends payable	28	(1,500,000)	(526,060)	(1,556,517)	(569,956)
Sectorial financial liabilities	14	—	—	(1,856,285)	(1,810,698)
Installment of tax debts		—	—	(5,097)	(5,219)
Total		(5,256,896)	(2,719,919)	(14,172,156)	(9,712,096)
Fair value through financial result					
Loans, borrowings and debentures	20	—	—	(5,627,145)	(6,019,117)
Derivative financial instruments	6	—	—	(247,463)	(360,784)
Total		—	—	(5,874,608)	(6,379,901)
Total		(5,256,896)	(2,719,919)	(20,046,764)	(16,091,997)

6. Recognized fair value measurements

	Note	Book value and fair value ⁽ⁱ⁾	
		03/31/2024	12/31/2023
		Level 2	Level 2
Assets			
Investment funds	8	1,350,618	962,174
Marketable securities	9	918,638	800,267
Derivate financial instruments	21	159,862	175,655
Total		2,429,118	1,938,096
Liabilities			
Loans, financing and debentures		(5,627,145)	(6,019,117)
Derivative financial instruments	21	(247,463)	(360,784)
Total		(5,874,608)	(6,379,901)

(i) The Company's transactions with financial instruments present carrying amount equivalent to fair value because these financial instruments have characteristics substantially similar to those that would be obtained if they were traded in the market.

On March 31, 2024 and December 31, 2023, there was no change in the classification of the levels of the Company and its subsidiaries.

7. Financial risk management

The usage of financial instruments in order to protect against these areas of volatility is determined through an analysis of the risk exposure that management intends to cover.

a) Market risk

The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company and the subsidiaries use derivatives to manage market risks. All such transactions are carried out within the guidelines set by the risk management committee.

(i) Foreign exchange risk

Net exposure to foreign exchange variation on US dollar-denominated assets and liabilities:

	Consolidated	
	03/31/2024	12/31/2023
Cash and cash equivalents	113,039	—
Lease ⁽ⁱ⁾	(1,593,155)	(1,548,942)
Loans, financing and debentures	(2,153,867)	(2,040,452)
Derivative financial instruments	1,730,474	2,040,452
Derivative financial instruments	22,426	30,530
FX exposure, net	(1,881,083)	(1,518,412)

(i) The Company designated 100% of the lease liability exposed to dollars to protect highly probable future revenues, as shown in note 21 c).

The sensitivity of profit or loss to changes in the exchange rates arises mainly from U.S. dollar denominated financial instruments.

A reasonably possible strengthening (weakening) of the Real to U.S. dollar at, March 31, 2024, would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below:

Instrument	Risk factor	Probable	Scenarios			
			25%	50%	-25%	-50%
Cash and cash equivalents	Low FX rate	111,541	139,427	167,312	83,656	55,771
Lease	High FX rate	(1,572,046)	(1,965,057)	(2,358,069)	(1,179,034)	(528,715)
Loans, borrowings and debentures	High FX rate	(2,140,640)	(2,675,801)	(3,210,961)	(1,605,480)	(1,070,320)
Derivative financial instruments	Low FX rate	1,707,545	2,134,431	2,561,318	1,280,659	853,773
Derivative financial instruments	Low FX rate	23,977	7,106	2,125	65,758	135,309
Impacts on profit or loss before taxes		(1,869,623)	(2,359,894)	(2,838,275)	(1,354,441)	(554,182)

The probable scenario was based on the estimated U.S. dollar market rates as of March 31, 2024, for determining the fair value of the derivatives as of that date. Stress scenarios (positive and negative effects, before taxes) were defined based on adverse impacts of 25% and 50% on the U.S. dollar exchange rates considered in the probable scenario.

Based on the financial instruments denominated in U.S. dollars taken out as of March 31, 2024, the Company conducted a sensitivity analysis considering increase and decrease in the exchange rate (R\$/US\$) of 25% and 50%. The probable scenario considers estimates, made by a specialized consulting company, for exchange rates within a projection period of 12 months, as follows:

	Exchange rate sensitivity analysis					
	03/31/2024	Probable	25%	50%	(25%)	(50%)
U.S.\$	4.9962	4.9300	6.1625	7.3950	3.6975	2.4650

(ii) Interest rate risk

The Company and its subsidiaries monitor the fluctuations in variable interest rates in connection with their borrowings and uses derivative instruments in order to minimize variable interest rate fluctuation risks.

A sensitivity analysis on the interest rates on loans and borrowings in compensation for the CDI investments with pre-tax increases and decreases of 25% and 50% is presented below:

Instrument	Probable	Scenarios			
		25%	50%	-25%	-50%
Cash and cash equivalents	404,259	505,324	606,389	303,195	202,130
Marketable securities	88,832	111,040	133,248	66,624	44,416
Restricted cash	393	491	590	235	197
Derivative financial instruments	(99,252)	(34,423)	(115,302)	(127,556)	(109,609)
Loans, financing and debentures	(780,897)	(976,122)	(1,171,346)	(585,673)	(390,449)
Impacts on the result before taxes	(386,665)	(393,690)	(546,421)	(343,175)	(253,315)

The probable scenario considers the estimated interest rate, prepared by a specialized third party based on information from the Central Bank of Brazil (BACEN) on April 10, 2024, as follows:

	Probable	Scenários			
		25%	50%	-25%	-50%
CDI	9.69%	12.11%	14.53%	7.27%	4.84%
IPCA	3.52%	4.40%	5.28%	2.64%	1.76%
IGPM	4.40%	5.50%	6.60%	3.30%	2.20%

b) Credit risk

The Company's regular operations expose it to potential defaults when customers, suppliers and counterparties are unable to comply with their financial or other commitments. The Company seeks to mitigate this risk by entering into transactions with a diverse pool of counterparties. However, the Company continues to remain subject to unexpected third party financial failures that could disrupt its operations. The exposure to credit risk was as follows:

	Consolidated	
	03/31/2024	12/31/2023
Cash and cash equivalents	6,509,018	3,931,532
Marketable securities	918,638	800,267
Restricted cash	4,655	4,678
Trade receivables ⁽ⁱ⁾	1,773,050	1,550,973
Derivative financial instruments	159,862	175,655
Receivables from related parties	19,555	10,884
Receivable dividends and interest on equity	36,181	35,797
Total	9,420,959	6,509,786

- (i) As of March, 31, 2024, the subsidiaries of the gas distribution segment had a portfolio of approximately 2.57 million customers (unaudited), in the residential, commercial, industrial, vehicle, cogeneration and thermogeneration customer categories, with no concentration of credit to large consumers in a volume greater than 10% of sales, thus diluting the risk of default.

The Company is also exposed to risks in connection with its cash management activities and temporary investments.

Net assets are invested primarily in government security and other investments in Banks with a minimum grade of "A." Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy.

Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed on an annual basis and may be updated throughout the year. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through potential counterparty's failure to make payments. The credit risk on cash and cash equivalents, marketable securities, restricted cash and derivative financial instruments are determined by rating instruments widely accepted by the market and are arranged as follows:

	Consolidated	
	03/31/2024	12/31/2023
AAA	6,270,023	4,635,702
AA	1,218,761	151,497
A	106,038	124,932
Total	7,594,822	4,912,131

c) Liquidity risk

The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The financial liabilities of the Company sorted by due dates (based on undiscounted cash flows contracted) are as follows:

	03/31/2024				12/31/2023	
	Up to 1 year	1 - 2 years	3 - 5 years	More than 5 years	Total	Total
Loans, financing and debentures	(3,003,818)	(995,563)	(6,470,937)	(6,540,622)	(17,010,940)	(13,429,228)
Suppliers	(1,370,962)	—	—	—	(1,370,962)	(1,534,041)
Other financial liabilities ⁽ⁱ⁾	(106,584)	—	—	—	(106,584)	(133,937)
Installment of tax debts	(917)	(918)	(1,837)	(1,686)	(5,358)	(5,504)
Leases	(164,618)	(332,076)	(338,111)	(2,576,852)	(3,411,657)	(3,347,096)
Payables to related parties	(44,031)	—	—	—	(44,031)	(23,269)
Dividends payable	(1,556,517)	—	—	—	(1,556,517)	(569,956)
Derivative financial instruments	(322,721)	(105,520)	(147,908)	840,099	263,950	198,497
Total	(6,570,168)	(1,434,077)	(6,958,793)	(8,279,061)	(23,242,099)	(18,844,534)

- (i) In the subsidiary Comgás, March,31, 2024 the balance advanced by our suppliers with financial institutions was R\$ 106.584 (R\$ 133.397 on December 31, 2023). The payment term for these operations is up to 90 days. The withdrawn risk operation is the supplier's option and does not change the commercial conditions between the parties (term and value of the service). Suppliers advance receivables based on acceptance of the terms, including advance fees for these operations. The Company does not exercise any influence on the supplier's decision, nor does it receive any benefit from the bank in this operation. The other subsidiaries do not have risk-drawn operations.

8. Cash and cash equivalents

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Cash and bank accounts	14	91	188,838	82,814
Financial Investments	1,960,858	680,155	6,320,180	3,848,718
	1,960,872	680,246	6,509,018	3,931,532

Financial investments are composed as following:

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Bank investments				
Repurchase Agreements	5,974	6,665	1,350,618	962,174
Total	5,974	6,665	1,350,618	962,174
Applications in banks				
Repurchase agreements	—	—	293,721	115,592
Certificate of bank deposits - CDB	1,954,884	673,490	4,673,669	2,760,025
Others	—	—	2,172	10,927
Total	1,954,884	673,490	4,969,562	2,886,544
Total	1,960,858	680,155	6,320,180	3,848,718

The financial investments are remunerated at rates around 100% of the interbank deposit certificate (“CDI”) March 31, 2024 and December 31, 2023. See note 7 with the sensitivity analysis on interest rate risks.

9. Marketable securities

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Investment fund applications				
Government securities	2,290	2,823	918,638	800,267
	2,290	2,823	918,638	800,267
Restricted cash				
Restricted cash in corporate operations	—	—	555	578
Securities pledged as collateral	—	—	4,100	4,100
Total	—	—	4,655	4,678

Government security have an interest rate linked to the special settlement and custody system (“Selic”) approximately 100% of the CDI and mature between two and five years with daily liquidity.

10. Trade receivables

	Consolidated	
	03/31/2024	12/31/2023
Domestic market	964,828	889,012
Unbilled receivables ⁽ⁱ⁾	935,295	782,813
Foreign market - foreign currency	8,844	9,932
	1,908,967	1,681,757
Expected credit losses	(135,917)	(130,784)
Total	1,773,050	1,550,973
Current	1,749,478	1,525,366
Non-current	23,572	25,607
Total	1,773,050	1,550,973

(i) Unbilled revenue refers to the part of the gas supply in the month, the measurement and billing of which have not yet been carried out, but has already been recorded in the balance sheet for accrual purposes.

The aging of the accounts receivables are as following:

	Consolidated	
	03/31/2024	12/31/2023
Not yet due	1,646,356	1,472,532
Overdue:		
From 1 to 30 days	105,987	56,031
From 31 to 60 days	13,065	11,460
From 61 to 90 days	6,634	6,497
More than 90 days	136,925	135,237
Impairment of trade receivable	(135,917)	(130,784)
Total	1,773,050	1,550,973

Changes in the expected impairments are as following:

	Consolidated
Balance as of 12/31/2023	(130,784)
Additions / reversals	(7,685)
Write-off	2,552
Balance as of 03/31/2024	(135,917)

11. Related parties

a) Summary of balances to related parties:

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current assets				
Commercial operations				
Raízen S.A.	—	128	65	350
Cosan S.A.	1,399	1,299	1,618	1,299
Commit Gás S.A.	1,154	3,958	—	—
Edge Comercialização S.A.	1,072	1,072	—	—
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	706	635	—	—
Comgás - Companhia de Gás de São Paulo S.A.	4,905	—	—	—
Norgás S.A.	—	—	17,015	8,976
Other	462	462	857	259
Total current assets	9,698	7,554	19,555	10,884
Non-current assets				
Financial operations				
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A. ⁽ⁱ⁾	200,567	—	—	—
Total non-current assets	200,567	—	—	—
Total	210,265	7,554	19,555	10,884

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current liabilities				
Commercial operations				
Raízen S.A.	1,016	178	5,418	10,234
Cosan S.A.	7,179	4,253	7,372	4,258
Commit Gás S.A.	1,361	2,838	—	—
Norgás S.A.	—	—	27,392	6,816
Others	602	319	3,849	1,961
Total	10,158	7,588	44,031	23,269

(i) On March 20, 2024, the Company and its subsidiary TRSP signed the 1st Issue of Commercial Notes in the amount of R\$200,000, with maturity in March 2026 and remuneration at 100% CDI + 1.7% p.a. The contract was signed through the depositary Laqus Depositária de Valores Mobiliários S.A., following market conditions for the respective transaction.

Related party transactions:

	Parent Company		Consolidated	
	03/31/2024	31/03/2023	03/31/2024	31/03/2023
Operating income				
Raízen S.A. e suas controladas	—	—	313	4,056
Elevações Portuárias S.A.	—	—	195	88
Total	—	—	508	4,144
Shared income (expenses)				
Raízen S.A.	(1,020)	(882)	(6,695)	(4,961)
Cosan S.A.	(8,683)	(1,849)	(8,694)	(1,849)
Sulgás - Companhia de Gás do Estado do Rio Grande do Sul S.A.	—	51	—	—
Comgás - Companhia de Gás de São Paulo S.A.	4,888	1,267	—	—
Commit Gás S.A.	(4,501)	(3,640)	—	—
Other	(323)	(1,483)	(991)	(423)
Total	(9,639)	(6,536)	(16,380)	(7,233)
Financial result				
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	567	—	—	—
Rumo Malha Paulista S.A.	—	—	—	750
Total	567	—	—	750
Total	(9,072)	(6,536)	(15,872)	(2,339)

c) Officers' and directors' compensation:

The Company has a compensation policy approved by the Board of Directors. Compensation of the Business's key management personnel includes salaries, non-cash benefits, contributions to a post-employment defined benefit plan and share-based payments. We present below the Parent Company and Consolidated results on March 31, 2024, as follows:

	Parent Company		Consolidated	
	31/03/2024	03/31/2023	31/03/2024	03/31/2023
Short-term benefits to employees and managers	4,455	6,240	13,715	15,434
Share-based compensation	1,357	6,438	1,372	6,494
Long-term bonuses for administrators	58	—	890	1,713
Post-employment benefits	110	126	409	327
Total	5,980	12,804	16,386	23,968

12. Other current tax recoverable

	Consolidated	
	03/31/2024	12/31/2023
COFINS ⁽¹⁾	168,458	183,704
PIS ⁽¹⁾	37,236	36,604
ICMS	303,905	308,605
Other	9,691	8,661
Total	519,290	537,574
Current	260,296	291,435
Non-current	258,994	246,139
Total	519,290	537,574

13. Investment in subsidiaries and associates

13.1. Investment in subsidiaries and associates

The Company's direct and indirect subsidiaries and associates are listed below:

	03/31/2024	12/31/2023
Direct interests in controlled subsidiaries		
Companhia de Gás de São Paulo S.A. - Comgás	99.14%	99.14%
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	100.00%	100.00%
Rota 4 Participações S.A.	100.00%	100.00%
Edge Participações Ltda ⁽¹⁾	100.00%	—
Edge - Empresa de Geração de Energia S.A.	100.00%	100.00%
Edge II - Empresa de Geração de Energia S.A.	100.00%	100.00%
TRPE - Terminal de Regaseificação de GNL de Pernambuco LTDA.	100.00%	100.00%
Edge Comercialização S.A. (old Compass Comercialização S.A.)	100.00%	100.00%
Compass Um Participações S.A.	100.00%	100.00%
Commit Gás S.A.	51.00%	51.00%
Norgás S.A.	51.00%	51.00%
Edge International SA In Gründung	100.00%	100.00%
Participation of Compass Um Participações S.A. in your controlled subsidiary		
Companhia de Gás do Estado do Rio Grande do Sul S.A. - Sulgás	51.00%	51.00%
Participation of Commit Gás S.A. in your subsidiaries		
Companhia de Gás do Estado do Rio Grande do Sul S.A. - Sulgás	49.00%	49.00%
Necta Gás Natural S.A.	100.00%	100.00%
CEG Rio S.A.	37.41%	37.41%
Companhia Paranaense de Gás - COMPAGAS	24.50%	24.50%
Companhia de Gás do Estado do Mato Grosso do Sul - MSGÁS	49.00%	49.00%
Companhia de Gás de Santa Catarina - SCGÁS	41.00%	41.00%
Participation of Norgás S.A. in your subsidiaries		
Gás de Alagoas S.A. - ALGÁS	29.44%	29.44%
Companhia de Gás do Ceará - CEGÁS	29.44%	29.44%
Companhia Potiguar de Gás - POTIGÁS	83.00%	83.00%

Sergipe Gás S.A. - SERGÁS	41.50%	41.50%
Companhia Pernambucana de Gás - COPERGÁS	41.50%	41.50%
Participation of Compass Comercialização S.A. in your subsidiaries		
Biometano Verde Paulínia S.A.	51.00%	51.00%
Ute Porto de Suape LTDA.	100.00%	100.00%

(i). Entity established on January 5, 2024, whose main economic activity is holding non-financial institutions..

Before are the investments in subsidiaries and associates March 31, 2024, which are relevant to the Company:

a) Parent company

Changes:

	Balance as of December 31, 2023	Interest in earnings of subsidiaries	Dividends	Other comprehensive results	Balance as of March 31, 2024	Dividend receivable
Companhia de Gás de São Paulo S.A. - Comgás	3,707,177	299,492	(1,144,708)	—	2,861,961	1,466,114
Compass Comercialização S.A.	779,012	(40,741)	—	(4,932)	733,339	—
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	691,962	(37,599)	—	(32,695)	621,668	307
Rota 4 Participações S.A.	13,417	62	—	—	13,479	25
Compass Um Participações S.A.	1,028,675	8,423	—	—	1,037,098	876
Edge - Empresa de Geração de Energia S.A.	21,605	(88)	—	—	21,517	—
Edge - Empresa de Geração de Energia S.A.	1,005	19	—	—	1,024	—
Edge - Empresa de Geração de Energia S.A.	577	112,659	—	356	113,592	—
Edge - Empresa de Geração de Energia S.A.	5	—	—	—	5	—
Commit Gás e Energia S.A.	1,626,277	34,830	—	149	1,661,256	41,449
Total	7,869,712	377,057	(1,144,708)	(37,122)	7,064,939	1,508,771

b) Consolidated

	Balance as of December 31, 2023	Interest in earnings of subsidiaries	Dividends	Other	Balance as of March 31, 2024	Dividend receivable
Companhia Paranaense de Gás - Compagás	403,532	2,522	(1,366)	292	404,980	5,961
Companhia de Gás de Santa Catarina - Scgás	640,332	6,644	(3,087)	—	643,889	6,673
CEG Rio S.A.	288,386	16,939	(330)	—	304,995	21,040
Companhia de Gás de Mato Grosso do Sul - Msgás	297,874	2,977	(150)	—	300,701	2,507
Total	1,630,124	29,082	(4,933)	292	1,654,565	36,181

c) Movement of dividends and interest on equity receivable:

	Parent Company	Consolidated
Balance as of December 31, 2023	370,912	35,797
Proposed dividends	1,144,708	4,933
Proposed tax withheld on interest on equity	—	(1,815)
Dividends and interest on capital received	(6,227)	(2,774)
Others	(622)	40
Balance as of March 31, 2024	1,508,771	36,181

13.2. Non-controlling interests in subsidiaries

Changes:

	Balance as of December 31, 2023	Interest in earnings of subsidiaries	Dividends	Other	Balance as of March 31, 2024
Companhia de Gás de São Paulo S.A. - Comgás	32,145	2,597	(9,926)	—	24,816
Commit Gás S.A.	1,562,500	33,464	—	143	1,596,107
Norgás S.A. S.A.	372,030	—	—	—	372,030
Biometano Verde Paulínia S.A.	237,981	815	—	—	238,796
Total	2,204,656	36,876	(9,926)	143	2,231,749

14. Sector financial assets and liabilities

The balance of net sectoral financial assets (liabilities) for the period ended March 31, 2024 was as follows:

	Assets	Liabilities	Total
Balance as of December 31, 2023	548,700	(1,810,698)	(1,261,998)
Cost of gas ⁽ⁱ⁾	35,395	—	35,395
Tax credits ⁽ⁱⁱ⁾	—	(8,365)	(8,365)
Monetary update ⁽ⁱⁱⁱ⁾	17,015	(37,222)	(20,207)
Deferral of IGP-M ^(iv)	25,996	—	25,996
Balance as of March 31, 2024	627,106	(1,856,285)	(1,229,179)
Current	248,710	(72,112)	176,598
Non-current	378,396	(1,784,173)	(1,405,777)
Total	627,106	(1,856,285)	(1,229,179)

- (i) Refers to the cost of the gas purchased in comparison to that contained in the tariffs, fully classified in current assets, since the regulator's deliberation provides for tariff recovery on an annual basis for residential and commercial customer categories and quarterly for other customer categories.
- (ii) Refers to the net amount of tax credits on tax benefits in the period.
- (iii) Monetary adjustment on the current gas account and extemporaneous credit, based on the SELIC rate.
- (iv) Appropriation of the IGP-M deferral for the residential and commercial segments.

In view of the public hearing held by ARSESP on January 9, 2023, related to the topic of returning PIS/COFINS credits to customers, resulting from the exclusion of ICMS from their bases, subsidiaries and sector representatives presented important contributions to be considered by the agency during the analysis period. According to deliberation No. 1,491 of January 24, 2024, the availability of the Detailed Report regarding the contributions received was extended by up to 120 days, counting from the day following the end date of the previous extension, that is, January 27, 2024. Therefore, until the analysis of these contributions by the regulatory agency is completed, the topic remains open and without any specification regarding next steps, thus having no impact on this financial statement.

15. Assets and liabilities held for sale and discontinued operation

As mentioned in explanatory note 1.5, the balances corresponding to Norgás' balance sheet were reclassified to the heading of assets and liabilities held for sale, while the balances in the income statement were reclassified to the heading of results from discontinued operations. The balances are shown below:

a. Asset held for sale:

	03/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
Dividends receivable	—	18,646	—	18,646
Investment	387,215	892,854	387,215	892,854
Total	387,215	911,500	387,215	911,500

b. Liabilities held for sale:

	03/31/2024		12/31/2023	
	Parent company	Consolidated	Parent company	Consolidated
IR and deferred CS	—	152,255	—	152,255
Total	—	152,255	—	152,255

c. Result of discontinued operation:

	31/03/2023	
	Parent company	Consolidated
Equity		
Companhia Pernambucana de Gás - Copergás	(2,280)	(4,471)
Sergipe Gás S.A. - Sergás	(794)	(1,557)
Companhia de Gás do Ceará - Cegás	(248)	(486)
Companhia Potiguar de Gás - Potigas	1,985	3,893
Gás de Alagoas S.A. - Algás	1,337	2,621
Non-controlling shareholders	—	—
Controlling shareholders	—	—
Total	—	—

d. Cash flow statements:

	31/03/2023	
	Parent company	Consolidated
Net cash generated (used) in investment activities		
Dividends received from subsidiaries and associates	—	3,498
Total	—	3,498

16. Property, plant and equipment
a) Book value reconciliation:

	Land, buildings and improvements	Construction in progress	Other assets	Consolidated
				Total
Cost				
Balance as of December 31, 2023	12,492	1,244,196	2,253	1,258,941
Additions	184	106,033	—	106,217
Transfers	(5)	(666)	449	(222)
Balance as of March 31, 2024	12,671	1,349,563	2,702	1,364,936
Depreciation				
Balance as of December 31, 2023	(2,763)	—	(1,166)	(3,929)
Additions	(366)	—	(83)	(449)
Balance as of March 31, 2024	(3,129)	—	(1,249)	(4,378)

Balance as of December 31, 2023	9,729	1,244,196	1,087	1,255,012
Balance as of March 31, 2024	9,542	1,349,563	1,453	1,360,558

There was no capitalization of internally generated labor during the period ended March 31, 2024, through its subsidiaries (R\$1.453 in the period ended March 31, 2023).

b) Capitalization of loan costs:

During the period ended em 31 de março de 2024 the Company and its subsidiaries capitalized R\$23.129 at a weighted average rate of 9.47% p.a. (R\$27.829 and 8.23% p.a. in the period ended March 31, 2023).

17. Intangible

	Consolidated					
	Concession right	Goodwill	Contrato de fornecimento	Customer relationships	Others	Total
Cost						
Balance as of December 31, 2023	16,324,505	100,192	574,363	1,376,538	42,616	18,418,214
Additions	400	—	—	17,703	974	19,077
Write-offs	(21,403)	—	—	(60)	—	(21,463)
Transfers ⁽ⁱ⁾	354,199	—	—	—	338	354,537
Balance as of March 31, 2024	16,657,701	100,192	574,363	1,394,181	43,928	18,770,365
Amortization						
Balance as of December 31, 2023	(4,016,541)	—	—	(1,096,427)	(5,991)	(5,118,959)
Additions	(195,069)	—	—	(34,698)	(756)	(230,523)
Write-offs	13,221	—	—	—	—	13,221
Balance as of March 31, 2024	(4,198,389)	—	—	(1,131,125)	(6,747)	(5,336,261)
Balance as of December 31, 2023	12,307,964	100,192	574,363	280,111	36,625	13,299,255
Balance as of March 31, 2024	12,459,312	100,192	574,363	263,056	37,181	13,434,104

- (i) Of the amount transferred from contract assets, a portion was reclassified to financial assets in the amount of R\$23,966 (R\$52,272 in the period ended March 31, 2023).
- (ii) Amortization of the contract is conditional on the start of supply, expected to begin in April 2025.

18. Contract assets

	Note	Contract assets
Balance as of 12/31/2023		1,041,421
Additions	29	320,030
Transfers to intangible assets		(378,281)
Balance as of 03/31/2024		983,170

During the period ended March 31, 2024, through its subsidiaries, R\$28.070 was added referring to the capitalization of internally generated labor (R\$27.805 in the period ended March 31, 2023).

Capitalization of intangible asset borrowing costs

During the period ended March 31, 2024, the subsidiary Comgás capitalized R\$19.797 at a weighted average rate of 10.62% a.a. (R\$21.681 and 13.12% a.a. in the period ended March 31, 2023).

During the period ended March 31, 2024, the subsidiary Sulgás capitalized R\$403 at a weighted average rate of 9.87% a.a. (R\$126 at 5.81% a.a. in the year ending March 31, 2023).

19. Right-of-use

					Consolidated
	Land, buildings and improvements	Vehicles	Machine, equipment, and installations	Floating storage and regaseification unit	Total
Cost					
Balance as of December 31, 2023	110,832	6,105	—	1,533,969	1,650,906
Additions	54	136	—	—	190
Write-offs	(89)	—	—	—	(89)
Balance as of March 31, 2024	110,797	6,241	—	1,533,969	1,651,007
Amortization					
Balance as of December 31, 2023	(23,102)	(1,163)	—	(38,349)	(62,614)
Additions	(3,069)	(412)	—	(19,175)	(22,656)
Write-offs	51	—	—	—	51
Balance as of March 31, 2024	(26,120)	(1,575)	—	(57,524)	(85,219)
Balance as of December 31, 2023	87,730	4,942	—	1,495,620	1,588,292
Balance as of March 31, 2024	84,677	4,666	—	1,476,445	1,565,788

20. Loans, borrowings and debentures

The main characteristics of these debts are described below:

Description	Index	Interest		Consolidated		Consolidated		Maturity	Objective	
		Annual interest rate	Currency	03/31/2024	12/31/2023	03/31/2024	12/31/2023			
With guarantee										
BNDES										
Project VI e VII	IPCA + 4.10%	8.26%	Real	—	—	107,173	112,946	abr-29	Investments	
Project VIII	IPCA + 3.25%	7.38%	Real	—	—	1,493,532	1,547,664	jun-34	Investments	
Project I	IPCA + 4.10%	9.74%	Real	—	—	142,165	140,016	jan-30	Investments	
Project IX	IPCA + 5.74%	9.97%	Real	—	—	592,446	598,752	dez-36	Investments	
Project IX	IPCA + 5.74%	9.97%	Real	—	—	299,835	295,058	dez-36	Investments	
Project IX	IPCA + 6.01%	10.25%	Real	—	—	309,047	304,276	dez-36	Investments	
				—	—	2,944,198	2,998,712			
No Warranty										
Scotiabank 2020	Pré-fixado	1.36%	Dólar	—	—	—	362,774	fev-24	Capital management	
Scotiabank 2022	Pré-fixado	2.13%	Dólar	—	—	972,111	943,486	fev-25	Capital management	
Scotiabank 2023	Pré-fixado	4.04%	Dólar	—	—	758,363	734,191	mai-26	Capital management	
BNP Paribas 2024 ⁽ⁱ⁾	Pré-fixado	4.88%	Euro	—	—	423,393	—	mar-25	Capital management	
Debêntures										
1th emission - single	CDI + 1.45%	12.25%	Real	411,501	399,457	411,501	399,457	dez-26	Investments	
2th emission - single	CDI + 1.55%	12.36%	Real	1,817,474	1,764,022	1,817,474	1,764,022	nov-30	Investments	
3th emission - single	CDI + 1.08	11.85%	Real	1,500,708	—	1,500,708	—	mar-29	Investments	
4th emission - 3th issue	IPCA + 7.36%	11.65%	Real	—	—	83,278	80,960	dez-25	Investments	
6th emission - single	IPCA + 4.33%	8.50%	Real	—	—	568,741	554,147	out-24	Investments	
7th emission - single	IGPM + 6.10%	6.10%	Real	—	—	363,848	359,639	mai-28	Capital management	
9th emission - 1th issue	IPCA + 5.12%	9.32%	Real	—	—	538,123	550,342	ago-31	Investments	
9th emission - 2th issue	IPCA + 5.22%	9.43%	Real	—	—	513,377	533,854	ago-36	Investments	
10th emission - 1th issue	CDI + 1.55%	11.54%	Real	—	—	1,504,806	—	mar-29	Investments	
1th emission - single	CDI + 1.55%	12.30%	Real	—	—	70,868	—	jan-27	Investments	
1th emission	CDI + 1.95%	12.81%	Real	—	—	710,069	735,566	ago-24	Investments	
				3,729,683	2,163,479	10,236,660	7,018,438			
Total				3,729,683	2,163,479	13,180,858	10,017,150			
Current				104,759	34,532	3,033,437	1,937,294			
Non-current				3,624,924	2,128,947	10,147,421	8,079,856			

(i) The Company maintained its strategy regarding foreign exchange exposure by subsequently contracting derivatives for the respective debt.

For loans that have derivatives linked to them, the effective values are presented in note 21.

Non-current borrowings are scheduled to fall due as follows:

	Parent Company		Consolidated	
	31/03/2024	12/31/2023	31/03/2024	12/31/2023
1 to 2 years	—	—	309,988	1,209,868
2 to 3 years	394,853	397,082	1,574,748	1,547,176
3 to 4 years	—	—	479,762	420,994
4 to 5 years	1,495,418	—	3,417,692	421,039
5 to 6 years	867,098	864,573	1,344,520	1,346,987
6 to 7 years	867,555	867,292	1,317,913	1,315,293
7 to 8 years	—	—	416,155	426,269
Over 8 years	—	—	1,286,643	1,392,230
	3,624,924	2,128,947	10,147,421	8,079,856

The carrying amounts of loans, borrowings and debentures are denominated in the following currencies:

	Parent Company		Consolidated	
	31/03/2024	12/31/2023	31/03/2024	12/31/2023
Real	3,729,683	2,163,479	11,026,991	7,976,698
Euro	—	—	423,393	—
American Dollar	—	—	1,730,474	2,040,452
	3,729,683	2,163,479	13,180,858	10,017,150

All dated debts denominated in U.S. dollar, have currency risk protection through derivatives (Note 21).

Below are the movements that occurred for the period ended March 31, 2024:

	Controladora	Consolidado
Balance as 12/31/2023	2,163,479	10,017,150
Funding ⁽ⁱ⁾	1,494,470	3,487,144
Amortization of principal	—	(415,459)
Interest payment	—	(74,088)
Payment of interest on works in progress	—	(68,486)
Interest, exchange rate and fair value	71,734	234,597
Balance as 12/31/2024	3,729,683	13,180,858

(i) The amount substantially corresponds to the raising of debentures in the parent company and its subsidiaries.

a) Unused lines of credit

At March 31, 2024 the Company, through its subsidiaries, had credit lines in banks, which were not used, in the amount of approximately R\$384.297, (R\$384.297 on December 31, de 2023). The use of these credit lines is subject to certain contractual conditions.

b) Fair value and exposure to financial risk

The fair value of the loans and debentures are based on the discounted cash flow using its implicit discount rate. They are classified as a level 2 fair value in the hierarchy (Note 6) due to the data observation, including own credit risk.

The details of the Company and the subsidiaries exposure to risks arising from loans are disclosed in Note 7.

Covenants

The Company and its subsidiaries are required to comply with the following financial clauses per the terms of the main loan lines:

Company	Debt	Triggers	Ratios
Comgás S.A.	* 4th issue debenture	Short-term debt / total debt ⁽ⁱⁱⁱ⁾ cannot exceed 0.6x	0.23
	* Debenture 4th to 9th issues		
Comgás S.A.	* BNDES	Net debt ⁽ⁱ⁾ / EBITDA ⁽ⁱⁱ⁾ cannot exceed 4.0x	1.41
	* Resolution 4131		
Necta	* 1th issue debenture	Net debt ⁽ⁱ⁾ / EBITDA ⁽ⁱⁱ⁾ cannot exceed 4.0x	0.56
		Net debt ⁽ⁱ⁾ / EBITDA ⁽ⁱⁱ⁾ cannot exceed 3.5x	(0.02)
Sulgás	* BNDES	Short-term debt / Total debt ⁽ⁱⁱⁱ⁾ cannot exceed 0.8x	0.67

- (i) Net debt consists of current and non-current debt, net of cash and cash equivalents and marketable securities recorded in these interim financial statements of subsidiary Comgás. Net debt is a non-accounting measure.
- (ii) Corresponds to the accumulated EBITDA of the last twelve months.
- (iii) Total indebtedness corresponds to the sum of loans, financing, debentures and leases of the subsidiary Comgás, in the short and long term (including the net balance of derivative).

At March 31, 2024, For other loans and financing of the Company and its subsidiaries, there are no financial and non-financial restrictive clauses.

21. Derivative financial instruments

The impact of the derivative financial instruments of financial position is, as follows:

	Consolidated			
	Notional		Fair value	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Exchange rate derivatives				
Forward agreements	11,874	6,716	54	(147)
FX option agreements	374,715	363,098	22,426	30,677
Total	386,589	369,814	22,480	30,530
Electricity derivatives				
Forward agreements	16,807	28,494	(4,022)	4,333

Total	16,807	28,494	(4,022)	4,333
Interest rate and exchange rate risk				
Swap agreements (interest rate)	3,882,662	4,919,169	58,462	77,982
Swap agreements (interest and FX)	1,846,710	2,253,960	(164,521)	(297,974)
Total	5,729,372	7,173,129	(106,059)	(219,992)
Total financial instruments	—	—	(87,601)	(185,129)
Current assets	—	—	28,309	24,449
Non-current assets	—	—	131,553	151,206
Current liabilities	—	—	(147,809)	(63,331)
Non-current liabilities	—	—	(99,654)	(297,453)
Total	—	—	(87,601)	(185,129)

a) Fair value hedge

The subsidiary Comgás adopts fair value hedge accounting for some of its operations, both hedging instruments and items protected by hedge are accounted for at fair value through profit or loss.

Debts that have interest risk hedges are shown in the table below:

	<i>Notional</i>	<u>Registered value</u>		<u>Accumulated fair value</u>	
		<u>03/31/2024</u>	<u>12/31/2023</u>	<u>03/31/2024</u>	<u>12/31/2023</u>
Interest rate risk hedge					
Designated items					
BNDES Project VIII	(854,166)	(774,934)	(803,989)	65,893	54,807
Total debt	(854,166)	(774,934)	(803,989)	65,893	54,807
Derivative financial instruments					
Debenture 5 th issue - single series	—	—	—	—	(221,000)
BNDES Project VIII	854,166	(64,878)	(56,085)	(13,875)	34,108
Derivative total	854,166	(64,878)	(56,085)	(13,875)	(186,892)
Total	—	(839,812)	(860,074)	52,018	(132,085)

b) Fair value options

Certain derivative instruments were not linked to documented hedging structures and, therefore, the hedge accounting procedure provided for in CPC 48 – Financial Instruments was not used. The Company chose to designate protected liabilities (hedge objects) to be recorded at fair value through profit or loss. Whereas derivative instruments are always accounted for at fair value through profit or loss:

		<i>Notional</i>	<u>Registered Value</u>		<u>Accumulated fair value</u>	
			<u>03/31/2024</u>	<u>12/31/2023</u>	<u>03/31/2024</u>	<u>12/31/2023</u>
FX rate risk						
Items						
Resolution 4131 (2021)	USD + 1.60%	—	—	(362,774)	—	2,106
Resolution 4131 (2022)	USD + 2.51%	(1,097,400)	(972,111)	(943,486)	30,386	33,324
Resolution 4131 (2022)	USD + 4.76%	(749,310)	(758,363)	(734,191)	1,332	(5,468)
Total debt		(1,846,710)	(1,730,474)	(2,040,451)	31,718	29,962
Derivative instruments						
Resolution 4131 (2018)	107.9% do CDI	—	—	—	—	(123,760)
Resolution 4131 (2021)	CDI + 1.25%	—	—	(63,184)	3,269	(12,939)
Resolution 4131 (2022)	CDI + 1.20%	1,097,400	(143,787)	(212,180)	8,844	(51,811)
Resolution 4131 (2023)	CDI + 1.30%	749,310	(20,735)	(22,611)	1,876	(22,611)
Total derivatives		1,846,710	(164,522)	(297,975)	13,989	(211,121)
Total		—	(1,894,996)	(2,338,426)	45,707	(181,159)

		<i>Notional</i>	<u>Registered Value</u>		<u>Accumulated fair value adjustment</u>	
			<u>03/31/2024</u>	<u>12/31/2023</u>	<u>03/31/2024</u>	<u>12/31/2023</u>
FX rate risk						
Items						
Debenture 4rd issue - 3rd series	IPCA + 7.36%	(76,545)	(83,278)	(80,960)	(129)	(708)
Debenture 6th issue - single	IPCA + 4.33%	(523,993)	(568,741)	(554,147)	4,838	3,509
Debenture 9rd issue - 1rd series	IPCA + 5.12%	(500,000)	(538,123)	(550,342)	35,428	19,868
Debenture 9rd issue - 2rd series	IPCA + 5.22%	(500,000)	(513,377)	(533,854)	58,430	34,919
BNDES Projects VI and VII	IPCA + 4.10%	(119,118)	(107,173)	(112,946)	632	(150)
BNDES Project VIII	IPCA + 3.25%	(743,258)	(718,598)	(743,674)	14,981	5,967
BNDES Project IX	IPCA + 5.74%	(565,582)	(592,446)	(598,752)	(4,294)	(19,875)
Total		(3,028,496)	(3,121,736)	(3,174,675)	109,886	43,530
Derivative instruments						
Debenture 4rd issue - 3rd series	112.49% CDI	76,545	4,547	4,567	(20)	5,345
Debenture 6th issue - single	89.9% CDI	523,993	21,806	20,116	1,690	30,535
Debenture 9rd issue - 1rd series	109.20% CDI	500,000	46,816	42,093	(12,940)	59,798
Debenture 9rd issue - 2rd series	110.60% CDI	500,000	23,788	26,901	(20,937)	67,342
BNDES Projects VI and VII	87.50% CDI	119,118	(401)	64	(540)	2,110
BNDES Project VIII	82.94% CDI	743,258	(13,641)	(6,578)	(8,127)	14,461
BNDES Project IX	98.9% CDI	565,582	40,425	46,904	(13,129)	53,536
Total derivatives		3,028,496	123,340	134,067	(54,003)	233,127
Total		—	(2,998,396)	(3,040,608)	55,883	276,657

c) Cash flow hedge

The subsidiary Edge Comercialização S.A. entered into contracts for the purchase and sale of natural gas with a third party and a related party. In order to mitigate the risks arising from fluctuations in natural gas indexes, the subsidiary designated this operation subject to hedge accounting for the respective protection of cash flows.

In this contract, the expected benefits are: reducing the financial risk associated with fluctuations in natural gas prices, avoiding fluctuations in the financial result of hedging instruments, protecting the Company's margins, as well as maintaining predictability in its costs or revenues, ensuring greater stability in operating results.

The subsidiary TRSP adopted a hedge accounting strategy to protect its results from exposure to variability in cash flows arising from the exchange rate effects of highly probable revenues in US dollars projected for a period of 20 years, through non-derivative hedging instruments – lease liability in US dollars already contracted.

On March 31, 2024, there was an ineffective portion related to Brent reclassified to the financial result in the amount of R\$2.421. The impacts recognized on the subsidiary's shareholders' equity and the estimated realization on shareholders' equity are shown below:

Financial instruments	Market	Risk	2024	Contributed asset valuation adjustment
Future	B3	JKM	(10,315)	(10,315)
Future	B3	BRENT	(67,610)	(67,610)
Total			(77,925)	(77,925)
(-) Deferred taxes			26,495	26,495
Effect on equity 2024			(51,430)	—
Effect on equity			(51,430)	(51,430)

Below we show the changes in consolidated balances in other comprehensive income during the period:

	2023
Balance as 12/31/2023	(13,803)
Movement occurred in the period:	
Designation as hedge accounting - BRENT	(9,011)
Fair value of commodity futures	(49,539)
	(58,550)
Commodity earnings realizations and write-offs	
Cost of goods sold and services rendered	1,540
	1,540
Total transactions in the year (before deferred taxes)	(57,010)
Effect of deferred taxes on equity valuation adjustments	19,383
	(37,627)
Balance as 03/31/2024	(51,430)

22. Commitments

Considering the current gas supply contracts, the subsidiaries have total financial commitments at present value estimated at R\$46.190.349, which includes the minimum established in the contract for both commodities and transport, with a term until December 2034.

23. Leases

The movement of leases for the period ended March 31, 2024 was as follows:

	Parent Company	Consolidated
Balance as of December 31, 2023	15,222	1,636,943
Additions ⁽¹⁾	—	190
Write-offs	—	(58)
Interest and exchange variation	297	85,934
Repayment of principal	(639)	(8,020)
Payment of interest	(298)	(36,022)
Balance as of March 31, 2024	14,582	1,678,967
Current	3,593	169,138
Non-current	10,989	1,509,829
	14,582	1,678,967

The aging of leases is as follows:

	03/31/2024	
	Parent Company	Consolidated
1 year	3,593	169,138
1 - 2 years	6,387	298,508
3 - 5 years	4,602	251,789
More than 5 years	—	959,532
Total	14,582	1,678,967

Lease contracts have different validity periods, with the last due date occurring in June 2043. The values are updated monthly due to exchange variation in foreign currency and annually according to inflation indices (such as IGPM and IPCA) or may incur interest calculated based on the TJLP or CDI. Furthermore, some of the contracts have renewal or purchase options that were considered when determining the term and classifying them as financial leases.

24. Trade payables

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Gas/ transport and logistics suppliers	—	—	936,979	1,043,016
Material and services suppliers	2,473	7,570	433,983	491,025
Total	2,473	7,570	1,370,962	1,534,041

25. Income tax and social contribution

a) Reconciliation of income and social contribution tax expenses:

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Income before income tax and social contribution	289,511	(821,590)	438,831	285,344
Income tax and social contribution at nominal rate (34%)	(98,434)	279,341	(149,203)	(97,017)
Adjustments for calculating the effective rate				
Equity income	128,199	(263,942)	13,069	(18,770)
Result of companies abroad	(38,428)	—	(124)	—
Interest on equity	—	(5,799)	—	50
Permanent differences (donations, gifts, etc.)	—	—	(1,123)	(1,950)
ICMS benefit - current year	—	—	7,646	(966,297)
Selic on indebtedness	379	486	8,416	4,273
Others	—	(3)	591	3,117
Income tax and social contribution (current and deferred)	(8,284)	10,083	(120,728)	(1,076,594)
Effective rate - %	(2.86%)	(1.23%)	(27.51%)	(377.30%)

- (i) From the 1st quarter of 2021, the Company, through its subsidiary Comgás, began to calculate and use current and extemporaneous credits arising from the non-taxation, by IRPJ and CSLL, of the tax benefit of reducing the ICMS calculation base in State of São Paulo, whose effective rate is reduced from 18% to the range between 12% and 15.6% by virtue of art. 8th of Annex II of the ICMS Regulation, approved by State Decree No. 45,490 ("RICMS/SP"), as amended by State Decrees No. 62,399/2016 and 67,383/2022. On December 29, 2023, Law No. 14,789/2023 was published, which granted an 80% discount for the payment of all debts, assessed and not assessed by the RFB, relating to this topic, with a view to consolidating jurisprudence in a unfavorable. Thus, based on IN/RFB 2,184, published on April 3, 2024, and the future transaction notice yet to be published, the subsidiary will settle the liability which, considering the discount granted, is R\$283,100 (R\$184,809 principal, R\$45,631 fine and R\$52,660 interest). The first installment in the amount of R\$18,001 was paid on April 29, 2024.
- (ii) Considering the effects of the judgment of STF RE No. 1,063,187, dated September 24, 2021, the Company, through its supervision Comgás, discovered that certain financial effects relating to asset recomposition in the case of repeated undue taxes do not should form the basis of the Company's real profit. The Company obtained a final and unappealable decision on its individual action on the matter, whose decision suspended the modulation of effects imposed by the STF. As a result, credits from taxable events from the years 2016 to 2020 were recognized in the balance sheet as of December 31, 2023, in the amount of R\$81,542 (R\$56,562 principal and R\$24,980 interest), which will be monetized after the approval of the qualification to be promoted before the RFB.

The Company does not expect the occurrence of events that could significantly impact the annual effective rate beyond those already disclosed in this quarter.

b) Deferred income tax assets and liabilities:

The tax effects of temporary differences that give rise to significant portions of the Company's deferred tax assets and liabilities are presented below:

	Parenty Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Deferred tax assets from:				
Income taxes losses	39,857	17,165	207,484	170,527
Negative base of social contribution	14,347	6,177	74,692	61,387
Temporary differences				
Provision for lawsuits	—	—	22,773	16,974
Post-employment benefit obligation	—	—	151,974	150,336
Provisions for uncertain tax credits and tax losses	—	—	23,386	22,675
Provisions for profit sharing	5,519	9,040	18,210	36,574
Other provisions	9,201	10,297	419,118	393,329
Share-based payment transactions	41,318	37,445	45,813	42,101
Deferred on pre-operating income	—	—	116,390	87,454
Lease	389	362	39,843	18,067
Unrealized income with derivatives	—	—	1,352	31,176
Fair value of inventories	—	—	2,437	2,814
Other	—	—	101,520	96,373
Total	110,631	80,486	1,224,992	1,129,787
Deferred tax liabilities from:				
Temporary differences				
Tax goodwill	—	—	(21,509)	(19,896)
Unrealized income with derivatives	—	—	(42,116)	(11,851)
Fair value amortization of the concession right	—	—	(2,134,942)	(2,156,385)
Exchange rate variation - Loans and financing	—	—	(34,288)	(70,703)
Lease	—	—	(2,027)	(2,126)
Useful life review	—	—	(141,248)	(148,083)
Useful life review	(38,429)	—	(38,429)	—
Other	—	—	(183,148)	(168,854)
Total	(38,429)	—	(2,597,707)	(2,577,898)
Total deferred taxes recorded	72,202	80,486	(1,372,715)	(1,448,111)
Deferred tax assets	72,202	80,486	762,227	708,272
Deferred tax liabilities	—	—	(2,134,942)	(2,156,383)
Total deferred, net	72,202	80,486	(1,372,715)	(1,448,111)

(i) The credit related to the difference in the accounting and tax basis of the post-employment benefit plan has an estimated period of financial realization of 10.9 years.

(ii) Of the total balance presented in miscellaneous provisions, the amount of R\$300,874 (R\$884,923 base) refers to the provision for the return of untimely credit in sectoral liabilities.

(iii) The Company, through its subsidiary Comgás, exercising its right, opts for the cash regime for taxation of exchange rate variations on loans and financing.

c) Changes in deferred tax:

Asset	Parent Company				
	Tax loss and negative base	Employee benefits	Provisions	Leases	Total
Balance as of December 31, 2023	23,342	46,485	10,297	362	80,486
Credited / charged from income for the period	30,862	352	(1,096)	27	30,145
Balance as of March 31, 2024	54,204	46,837	9,201	389	110,631

Liabilities	Parent Company	
	Result of controlled companies abroad	Total
Balance as of December 31, 2023	—	—
Credited / charged from income for the period	(38,429)	(38,429)
Balance as of March 31, 2024	(38,429)	(38,429)
		72,202

Asset	Consolidated								
	Tax loss and negative basis	Post- employment obligations	Employee benefits	Provisions	Fair value of inventories	Unrealized income with derivatives	Leases	Others	Total
Balance as of December 31, 2023	231,914	150,336	78,675	432,978	18,067	18,067	18,067	183,827	1,129,787
Credited / charged from income for the exercise	50,262	1,638	(14,652)	32,299	(377)	(32,364)	4,933	34,083	75,822
Recognized in shareholders' equity	—	—	—	—	—	2,540	16,843	—	19,383
Balance as of March 31, 2024	282,176	151,974	64,023	465,277	2,437	1,352	39,843	217,910	1,224,992

Liabilities	Consolidated							
	Intangible assets	Unrealized gains on derivatives	Property, plant and equipment	Foreign exchange - Loans and borrowings	Result of controlled companies abroad	Leases	Other	Total
Balance as of December 31, 2023	(2,156,385)	(11,851)	(148,083)	(70,703)	—	(2,126)	(188,750)	(2,577,898)
Impact on exercise results	21,443	(30,265)	6,835	36,415	(38,429)	99	(15,907)	(19,809)
Balance as of March 31, 2024	(2,134,942)	(42,116)	(141,248)	(34,288)	(38,429)	(2,027)	(204,657)	(2,597,707)
Total deferred taxes recorded								(1,372,715)

26. Provision for legal proceedings and judicial deposits

The Company, through its subsidiaries, has contingent liabilities and escrow deposits as of March 31, 2024 in relation to:

a. Provision for legal proceedings

	Consolidated	
	31/03/2024	31/12/2023
Tributárias	16,934	16,437
Cíveis, ambientais e regulatórias ⁽ⁱ⁾	47,904	29,484
Trabalhistas	16,149	17,597
Total	80,987	63,518

(i) In the period ended March 31, 2024, the agreement signed with the Municipality of São Paulo to resolve administrative/judicial disputes stands out, as well as the judgment in the 2nd instance of a judicial proceeding inherent to the Services Regulatory Agency Public Government of the State of São Paulo (ARSESP) in the amount of R\$ 12,583, as well as an agreement signed with the Municipality of São Paulo to resolve administrative/judicial disputes, through its subsidiary Comgás.

b. Judicial deposits

	Consolidated	
	03/31/2024	12/31/2023
Tax ⁽ⁱ⁾	109,462	18,814
Civil, environmental and regulatory	14,156	15,786
Labor	9,222	9,360
Total	132,840	43,960

(i) On January 31, 2024, the Company, through its subsidiary Comgás, made judicial deposits in the amount of R\$ 90,410 in action to discuss the deductibility, from the IRPJ and CSLL calculation basis, of late payment interest on debts taxes.

Changes in provision for legal proceedings:

	Consolidated			
	Tax	Civil, environmental, and regulatory	Labor	Total
Balance as of December 31, 2023	16,437	29,484	17,597	63,518
Provisioned in the period	345	16,875	915	18,135
Write-offs by reversal / payment	(32)	(684)	(1,903)	(2,619)
Interest (i)	184	2,229	(460)	1,953
Balance as of March 31, 2024	16,934	47,904	16,149	80,987

(i) Includes interest by reversal.

a) Possible losses

The principal proceedings for which we deem the risk of loss as possible are described below:

	Consolidated	
	03/31/2024	12/31/2023
Tax	3,468,037	3,324,370
Civil, environmental and regulatory	139,459	207,084
Labor	47,325	43,869
Total	3,654,821	3,575,323

i) Taxes:

The main tax lawsuits, whose likelihood of loss is possible and, consequently, no provision was recognized in the interim financial statements, are as follows:

	Consolidated	
	03/31/2024	12/31/2023
IRPJ/CSLL ⁽ⁱ⁾	3,151,650	3,012,862
Reward Credit Compensation	114,197	112,973
Other ⁽ⁱⁱ⁾	202,190	198,535
Total	3,468,037	3,324,370

(i) The Company, through its subsidiary Comgás, has infraction notices drawn up by the Brazilian Federal Revenue Service relating to the disallowance of amortization of goodwill expenses based on the expectation of future profitability arising from corporate operations.

Tax contingencies refer to the tax assessments of its subsidiaries, mainly at the Federal level, assessed as possible losses by legal advisors and management and, therefore, without constitution of a provision, as established in CPC 25 / IAS 37. Balance variations refer to refers to existing issues and the monetary restatement of said contingent liabilities.

ii) Civil, environmental and regulatory:

The entities are parties to a series of civil lawsuits related to (i) compensation for material and moral damages; (ii) termination of different types of contracts; and (iii) compliance with the terms of adjustment of conduct, among other issues.

iii) Labor:

The labor lawsuits refer to questioning in several claims requests related to the payment of: overtime and reflexes; additional for unhealthy work, additional for hazardous work; subsidiary/joint liability, among others.

27. Post-employment benefits

Assumptions that affect the statement of comprehensive income are reviewed annually. For the period ended March 31, 2024 the changes in post-employment benefits are as follows:

	Consolidated
Balance as of 12/31/2023	442,164
Current service cost	18
Interest expense	10,818
Interest expense	(6,018)
Balance as of 03/31/2024	446,982

28. Shareholders' equity
a) Share capital

The Company's subscribed capital is R\$ 2,272,500, fully paid in, represented by 714,190 registered, book-entry shares with no par value, of which 628,488 are common shares, 30,853 are class A preferred shares and 54,849 are class B preferred shares. authorized social security may be increased up to the limit of R\$ 10,000,000.

Stockholders	Number of shares in March 31, 2024 and December 31, 2023							
	Common shares	%	Prefer shares - A	%	Prefer shares - B	%	Total	%
Cosan Dez Participações S.A.	628,488	100	—	—	—	—	628,488	88.00
Bloco Atmos	—	—	30,853	100	—	—	30,853	4.32
Bradesco Vida e Previdência S.A.	—	—	—	—	30,853	56,25	30,853	4.32
BC Gestão de Recursos Ltda	—	—	—	—	14,474	26,39	14,474	2.03
Prisma Capital Ltda	—	—	—	—	5,713	10,42	5,713	0.80
Núcleo Capital Ltda	—	—	—	—	3,809	6,94	3,809	0.53
Total	628,488	100	30,853	100	54,849	100	714,190	100

b) Dividends:

On March 27, 2024, the Board of Directors approved the payment of dividends for the 2023 financial year, in the amount of R\$1,500,000, the payment of which was completed on April 12, 2024.

c) Interest on equity payable:

There was no approval from the Board of Directors for the payment of interest on equity in the year ending March 31, 2024.

d) Movement of dividends and interest on equity payable:

	Parent Company	Consolidated
Balance as 12/31/2023	526,060	569,956
Deliberated dividends from the previous year	973,940	984,490
Dividends and interest on equity paid	—	(56)
Others	—	2,127
Balance as 03/31/2024	1,500,000	1,556,517

e) Other comprehensive results

	12/31/2023	Comprehensive result	12/31/2023
Actuarial gains from defined benefit plan	(258,199)	(292)	(258,491)
Deferred tax on actuarial gains from defined benefit plan	87,786	—	87,786
Cash flow hedge accounting result	20,914	57,010	77,924
Income tax and social contribution on cash flow hedge accounting results	(7,111)	(19,383)	(26,494)
Exchange rate differences for converting operations abroad	(10)	(356)	(366)
	(156,620)	36,979	(119,641)
Attributable to:			
Controlling shareholders	(154,985)	37,122	(117,863)
Non-controlling shareholders	(1,635)	(143)	(1,778)

29. Net sales

The composition of the Company's and its subsidiaries' revenue for the period is presented below.

	Consolidated		
	Note	03/31/2024	03/31/2023 (Restated) (i)
Gross revenue from the sale of products and services		4,736,418	5,140,888
Gross revenue from sales of services		106,601	204,720
Construction revenue	18	320,030	302,908
Indirect taxes and other deductions		(1,027,881)	(1,126,685)
Net sales		4,135,168	4,521,831

30. Costs and expenses by nature

The expenses are presented in the statement of profit and loss by function. The reconciliation of income by nature / purpose are as following:

	Parent Company		Consolidated		
	Nota	03/31/2024	03/31/2023	03/31/2024	03/31/2023 (Restated) (i)
Cost of gas and transport		—	—	(2,743,533)	(3,068,571)
Construction cost	29	—	—	(320,030)	(302,908)
Depreciation and amortization		(1,156)	(849)	(250,418)	(206,857)
Expenses materials and services		(3,407)	(1,961)	(76,795)	(114,758)
Employee expenses		(26,509)	(29,694)	(111,712)	(100,226)
Other expenses		(5,514)	(5,607)	(73,437)	(24,105)
		(36,586)	(38,111)	(3,575,925)	(3,817,425)
Cost of goods sold and services rendered		—	—	(3,358,766)	(3,640,689)
Selling expenses		—	—	(43,326)	(38,906)
General and administrative expenses		(36,586)	(38,111)	(173,833)	(137,830)
		(36,586)	(38,111)	(3,575,925)	(3,817,425)

(i) See note 3.1.

31. Other income (expenses), net

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Realization of deferred revenue ⁽ⁱ⁾	—	—	112,676	—
Result in disposals of non-current assets and intangible assets	—	(50)	(9,476)	(6,681)
Net effect of provisions for legal proceedings	—	—	(19,126)	1,669
Inventory loss	—	—	(26,038)	(3,984)
Others	(7)	—	(3,511)	3,288
Total	(7)	(50)	54,525	(5,708)

(i) Commercial agreement with suppliers.

32. Finance results

Details of finance income and costs are as follows:

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Gross debt cost				
Interest and monetary variation	(71,342)	(14,532)	(252,436)	(231,734)
Net foreign exchange variation on debts	—	—	(59,181)	48,369
Financial result with derivatives and fair value	—	—	25,306	(89,501)
Amortization of borrowing costs	(462)	(95)	(1,486)	(632)
Guarantees and warranties	—	—	(3,184)	(3,665)
	(71,804)	(14,627)	(290,981)	(277,163)
Income from financial investments and exchange rate variation in cash and cash equivalents	23,299	8,005	133,803	131,285
	23,299	8,005	133,803	131,285
Cost of debt, net	(48,505)	(6,622)	(157,178)	(145,878)
Other charges and monetary variations				
Interest on other receivables	519	(217)	31,266	9,211
Interest capitalized on fixed assets and intangible assets ⁽ⁱ⁾	—	—	43,329	49,510
Update of other financial assets	—	—	(19,988)	(45,786)
Interest on leases	(298)	(255)	(36,362)	(1,567)
Interest on other obligations	(5)	(18)	(23,502)	(15,029)
Charges on provision for non-realization of the benefit of the federative pact ⁽ⁱⁱ⁾	—	—	(5,622)	(265,529)

Interest on sectoral assets and liabilities ⁽ⁱⁱⁱ⁾	—	—	(20,207)	(22,404)
Bank charges and other	(2,666)	(17)	(2,237)	(3,916)
Foreign exchange, net	2	—	(13,518)	(24,101)
	(2,448)	(507)	(46,841)	(319,611)
Financial result, net	(50,953)	(7,129)	(204,019)	(465,489)
Reconciliation				
Financial expenses	(75,935)	(16,951)	(403,568)	(759,587)
Financial income	24,980	9,822	246,942	199,856
Exchange variation	2	—	(59,792)	47,596
Net effect of derivatives	—	—	12,399	46,646
Financial result, net	(50,953)	(7,129)	(204,019)	(465,489)

- (i) See information in the explanatory note 16 e 18.
(ii) The balance presented substantially refers to the amount of the federal pact benefit, as per explanatory note 25.a.
(iii) See information in the explanatory note 14.

33. Earnings per share

The following table presents the calculation of the result per share (in thousands of reais, except the values per share):

	03/31/2024	03/31/2023
Profit from continued operations attributable to ordinary equity holders - basic	281,227	(811,507)
Ordinary	247,480	(714,127)
Preference	33,747	(97,380)
Weighted average number of common shares outstanding - basic (in thousands of shares)	714,190	714,190
Ordinary	628,488	628,488
Preference	85,702	85,702
Earnings per share - continued operations		
Basic (in R\$)		
Ordinary	0.39377	(1.13626)
Preference	0.39377	(1.13626)

34. Share-based payment

The Company has share-based compensation plans that are settled in shares and cash. In March 31, 2024, it has the following share-based payment arrangements:

- (i) Share grant plans (settled in shares), without lock-up, with delivery of shares at the end of the four-year grace period, conditioned only to the maintenance of the employment relationship (service condition).
- (ii) The Company has granted a phantom shares plan that provides for the granting of share appreciation rights (“SARs”) and other cash-based awards to certain employees. SARs provide the opportunity to receive a cash payment equal to the fair market value of Compass common stock.

As of March 31, 2024, the Company had the following share-based payment details:

Award Type / Award Date	Company	Life expectancy (months)	Grants under plans	Exercised / Canceled / Transferred	Available	Fair value as of grant date - R\$
Share grant program						
31/07/2019	Comgás	48	83,683	(83,683)	—	79.00
			83,683	(83,683)	—	
Share-based compensation plan (settled in cash)						
08/01/2021	Compass Gás e Energia	24	29,492	(29,492)	—	25.46
08/01/2021	Edge Comercialização	36	35,202	(28,922)	6,280	25.46
08/01/2021	Compass Gás e Energia	36	173,716	(22,296)	151,420	25.46
08/01/2021	TRSP	36	38,183	(7,999)	30,184	25.46
11/01/2021	Comgás	32	196,383	—	196,383	25.46
11/01/2021	Compass Gás e Energia	32	1,679,149	(63,684)	1,615,465	25.46
02/01/2022	Compass Gás e Energia	29	91,835	—	91,835	25.59
08/01/2022	Compass Gás e Energia	36	854,585	(69,853)	784,732	25.59
08/01/2022	Edge Comercialização	36	30,766	(25,531)	5,235	25.59
08/01/2022	TRSP	36	32,269	(5,120)	27,149	25.59
08/01/2023	Compass Gás e Energia	36	247,368	(12,550)	234,818	34.12
08/01/2023	Edge Comercialização	36	25,894	(16,740)	9,154	34.12
08/01/2023	TRSP	36	23,403	—	23,403	34.12
Total			3,458,245	(282,187)	3,176,058	
Total			3,541,928	(365,870)	3,176,058	

- (i) Total shares corresponding to the proportional amount of dividends, interest on equity and reduction of equity eventually paid or credited by the Company to its shareholders between the grant date and the end of said vesting period.

i. Measurement of fair values

The weighted average fair value of the programs granted during the financial period ended March 31, 2024 principal assumptions used in applying the Black-Scholes model were as follows:

	Stock grant program					
	Compass Gás e Energia		Compass Comercialização		TRSP	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Key premises:						
Market price on the grant date	41.20	42.21	41.20	42.21	41.20	42.21
Interest rate	N/A	N/A	N/A	N/A	N/A	N/A
Dividend yield	N/A	N/A	N/A	N/A	N/A	N/A
Volatility	N/A	N/A	N/A	N/A	N/A	N/A

ii. Expense recognized in profit or loss

	Stock grant program
Balance as of December 31, 2023	3,333,096
Granted	65,323
Exercised / canceled / other	(222,361)
Balance as of March 31, 2024	3,176,058

iii. Expense recognized in profit or loss

The share-based and cash-settled compensation expenses included in the income statement are shown below:

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Remuneration plan based on actions settled in cash	(8,326)	(13,087)	(7,981)	(14,101)
Stock grant programs	—	—	—	(294)
Total	(8,326)	(13,087)	(7,981)	(14,395)

35. Subsequent events
35.1 Increase in share capital Edge Participações Ltda

On April 1, 2024, the increase in the share capital of Edge Participações Ltda to R\$1,391,040 was approved. The payment was made through the contribution of shares and quotas held by Compass Gás e Energia S.A. in the share capital at the book value of the companies: TRSP - São Paulo LNG Regasification Terminal S.A., Rota 4 Participações S.A., Edge - Empresa de Geração de Energia S.A., Edge II - Empresa de Geração de Energia S.A., TRPE - Pernambuco LNG Regasification Terminal LTDA. and Edge Comercialização S.A.

35.2 Dividend distribution of Sulgás

On April 24, 2024, the Company's Board of Directors decided to distribute dividends in the amount of R\$114,312 for the fiscal year ending on December 31, 2023.

35.3 Dividend distribution of Compass Um

On April 24, 2024, the Company's Board of Directors decided to distribute dividends in the amount of R\$67,725 referring to the profit reserve existing on December 31, 2023.

35.4 Dividend distribution of Necta

On April 29, 2024, the Company's Board of Directors decided to distribute dividends in the amount of R\$66,777 for the fiscal year ending on December 31, 2023.

35.5 Impacts of climate events in Rio Grande do Sul

Following the climate events that recently hit the state of Rio Grande do Sul, the Company is monitoring possible impacts on the operations of its subsidiary Companhia de Gás do Estado do Rio Grande do Sul S.A. - "Sulgás".

The Company established a crisis committee to monitor and ensure the safety of employees and their families, monitor impacts on distribution networks in areas at greatest risk, ensure continuity of supply and effectively communicate with its customers. Additionally, the Company and Sulgás are available to support the State Government.

Until this date, this event does not generate material impacts for the purposes of the Company's financial statements.