



COMPASS

Coragem
para ir além

**RESULTS
PRESENTATION**





1° quarter of 2026

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Any estimates and statements that may be made during this presentation regarding future operations about our strategy and future growth opportunities are primarily based on our current expectations and estimates or projections of future events and trends that affect or may affect our business and operating results. Although we believe that these estimates and statements about future operations are based on reasonable assumptions, they are subject to various risks and uncertainties made considering the information currently available to us. Our estimates and statements about future operations may be influenced by the following factors, among others: (1) general economic, political, demographic, and business conditions in Brazil and specifically in the geographic markets we serve; (2) inflation, depreciation, and devaluation of the real; (3) our ability to implement our capital investment plan, including our ability to obtain financing when necessary and on reasonable terms; (4) our ability to compete and conduct our business in the future; (5) changes in consumer demand; (6) changes in our business; (7) government interventions resulting in changes in the economy, taxes, rates, or regulatory environment; and (8) other factors that may affect our financial condition, liquidity, and operating results.

The words 'believe,' 'may,' 'should,' 'estimate,' 'continue,' 'forecast,' 'intend,' 'expect,' and similar words are intended to identify estimates and statements about future operations. Estimates and statements about future operations refer only to the date they were made, and we do not assume any obligation to update or revise any estimate and/or statement about future operations due to new information, future events, or other factors. Estimates and statements about future operations involve risks and uncertainties and are not guarantees of future performance. Our future results may be substantially different from those expressed in these estimates and statements about future operations. Considering the risks and uncertainties described above, the estimates and statements about future operations discussed in this presentation may not occur, and our future results and performance may be substantially different from those expressed in these statements about future operations due to, among other factors, those mentioned above. Due to these uncertainties, investors should not make any investment decisions based on these estimates and statements about future operations




OPERATIONAL

	DISTRIBUTION		MARKETING & SERVICES	
				Start of operations
3.1 million clients	13.9 MMm³/day Distributed volume	28 thousand km Network extension	4.6 MMm³/d volume <i>on-grid</i>	Onebio
				GNL B2B

HIGHLIGHTS

1Q26

FINANCIAL

		
EBITDA	NET PROFIT	LEVERAGE
R\$ 1.3 billion	R\$ 382 million	2.2x Net Debt/ EBITDA

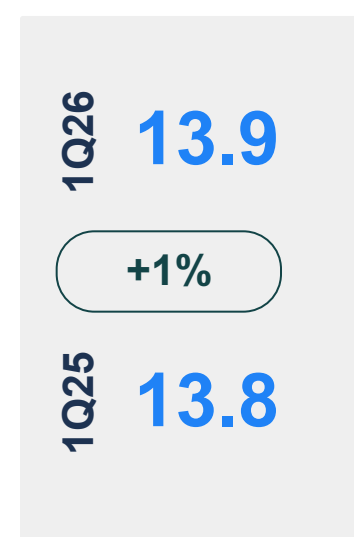
Operational Performance

GAS DISTRIBUTION

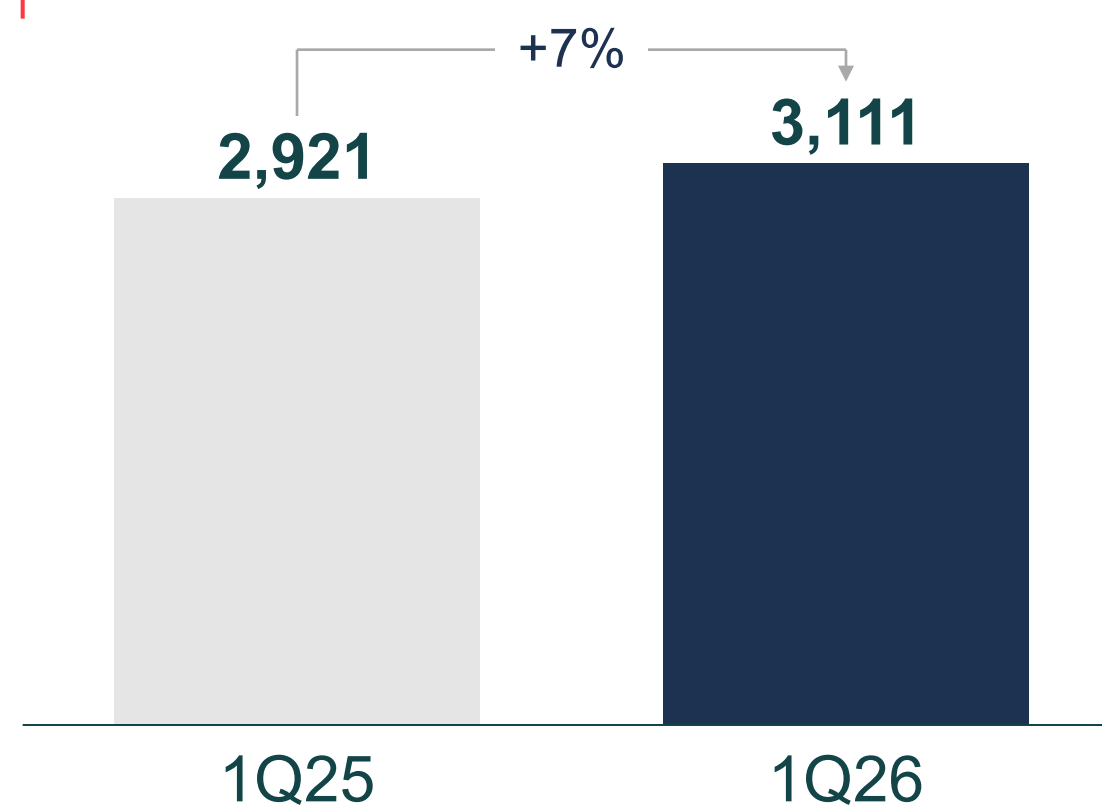
R\$ million

QUARTER

Volume¹ (MMm³/dia)

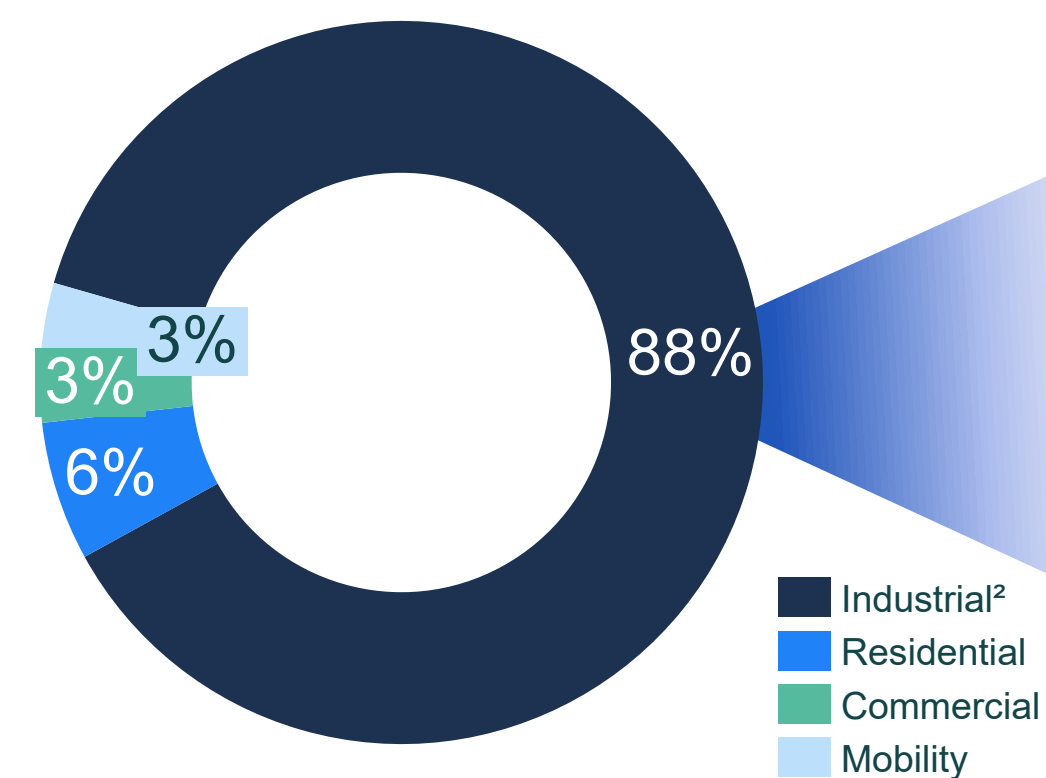


Clients (thousand)³

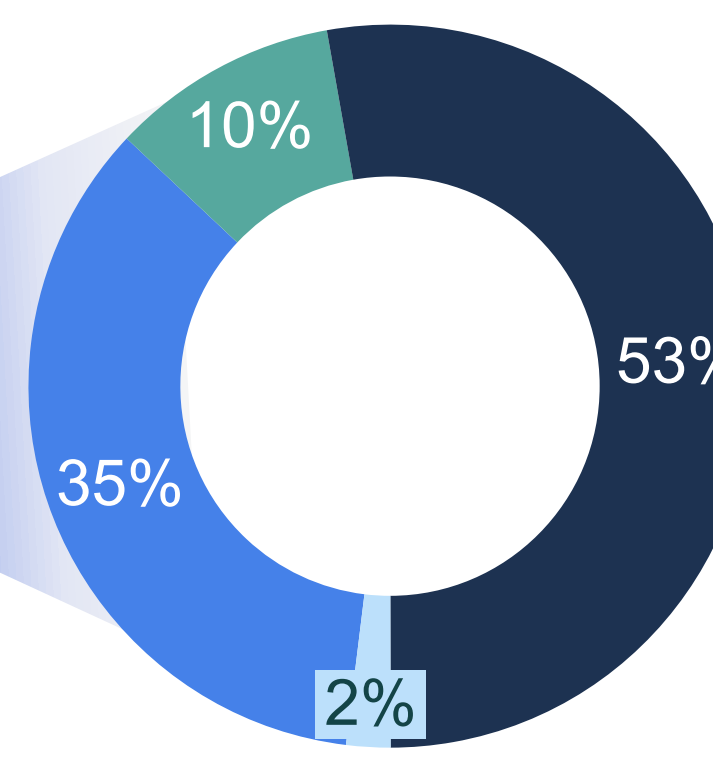


190 thousand
clients added
LTM⁴

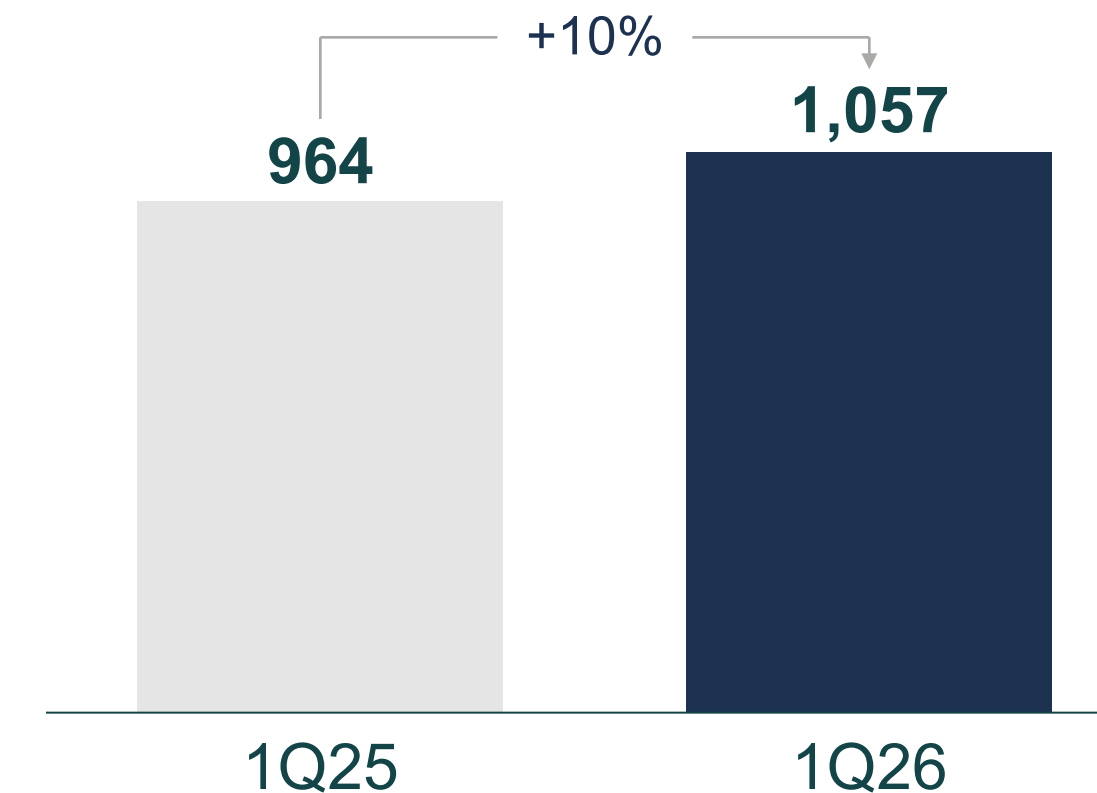
Volume



Margin



EBITDA



(1) Distributors in which the Company holds a controlling interest (Comgás, Sulgás, Compagas and Necta). (2) Includes the volumes of the Industrial and Cogeneration segments.

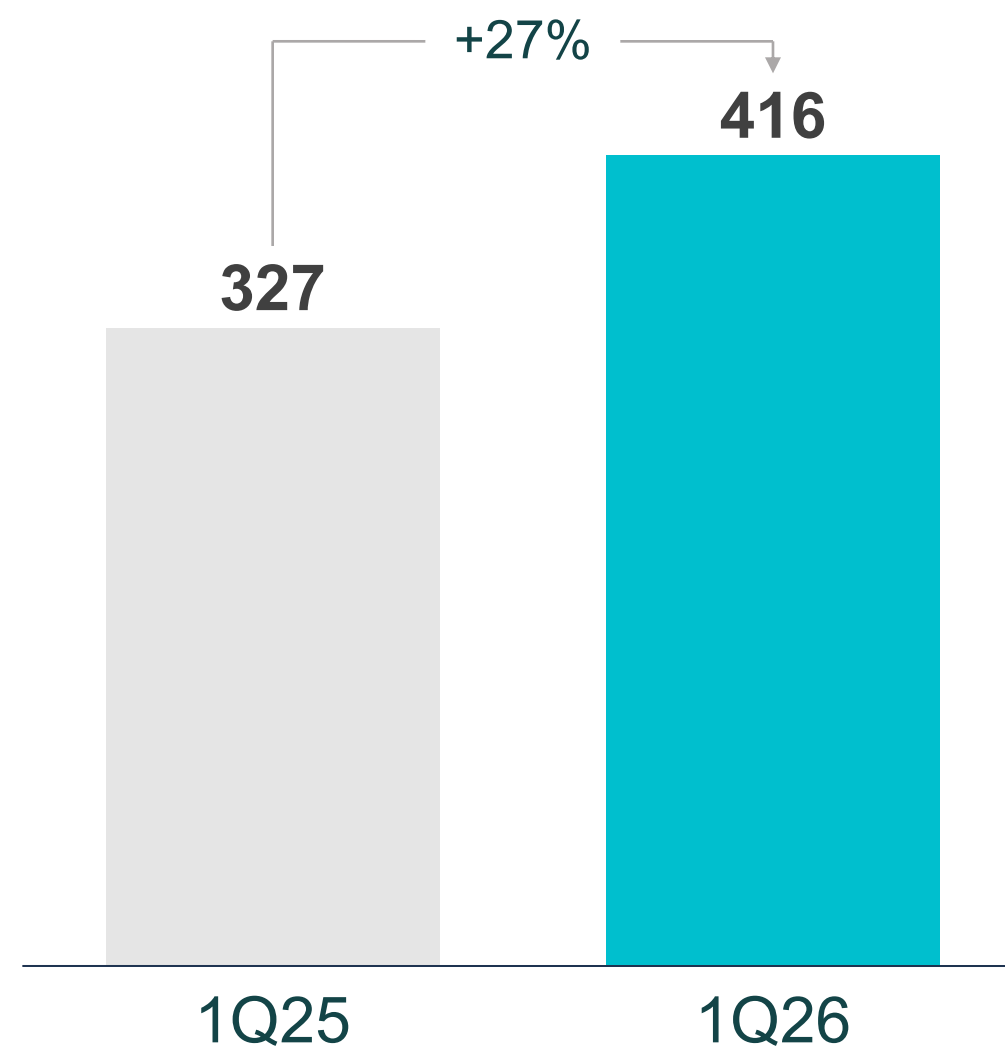
(3) Net customer additions, accounting for disconnections, service cuts, or suspensions of existing customers (4) Gross customer additions

Operational Performance

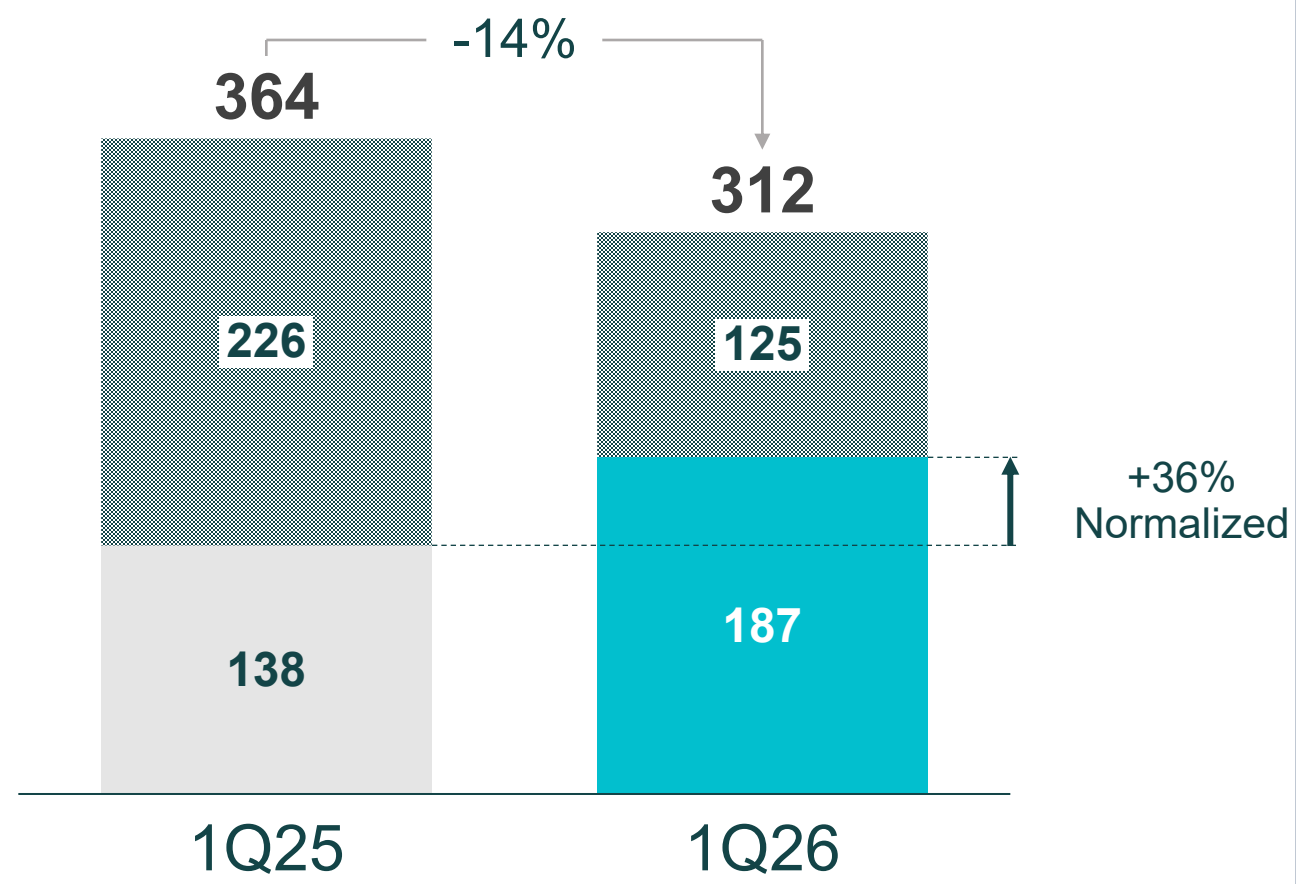
MARKETING & SERVICES

R\$ million

Delivered volume¹
(MMm³)



EBITDA
(million)



QUARTER

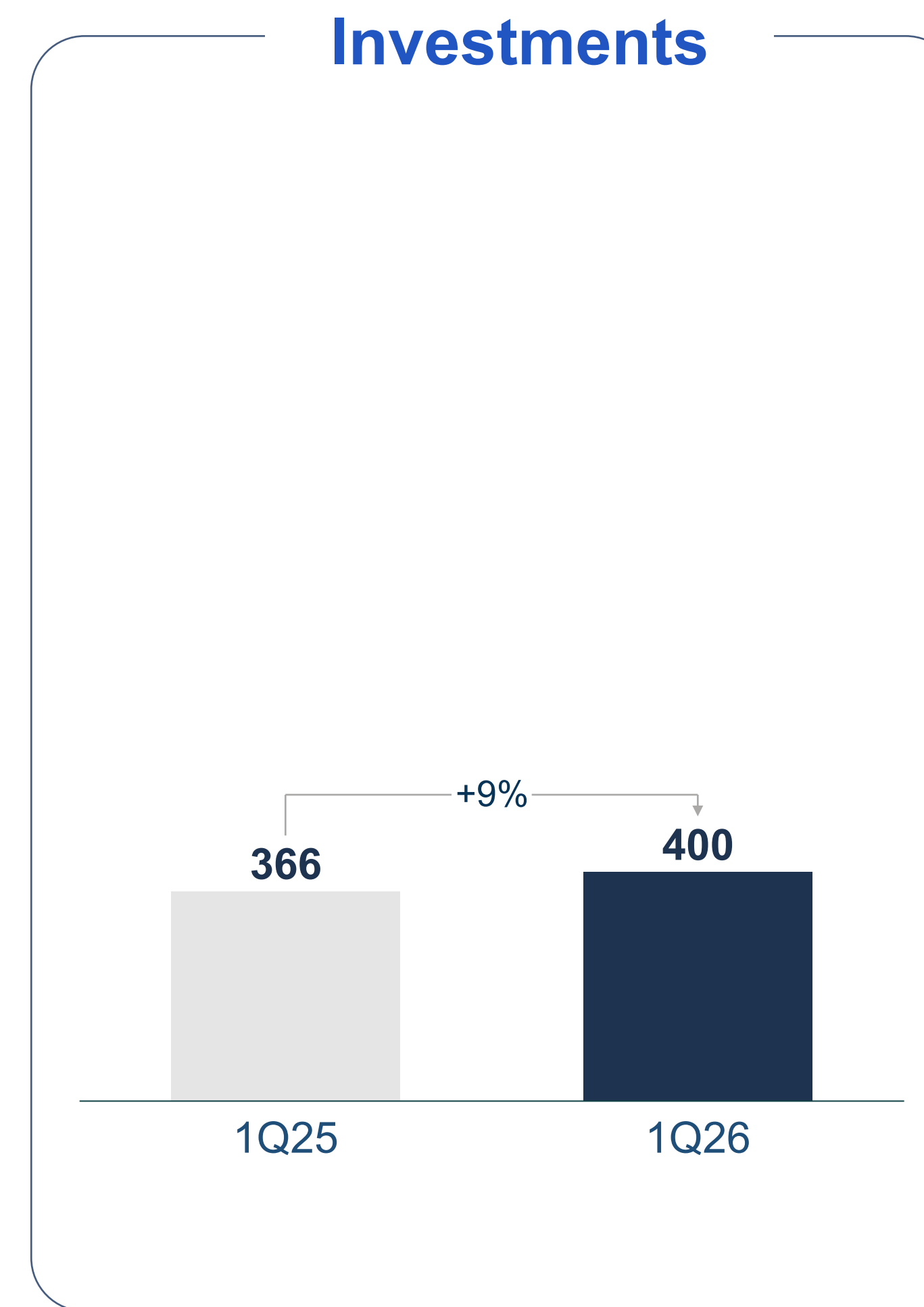
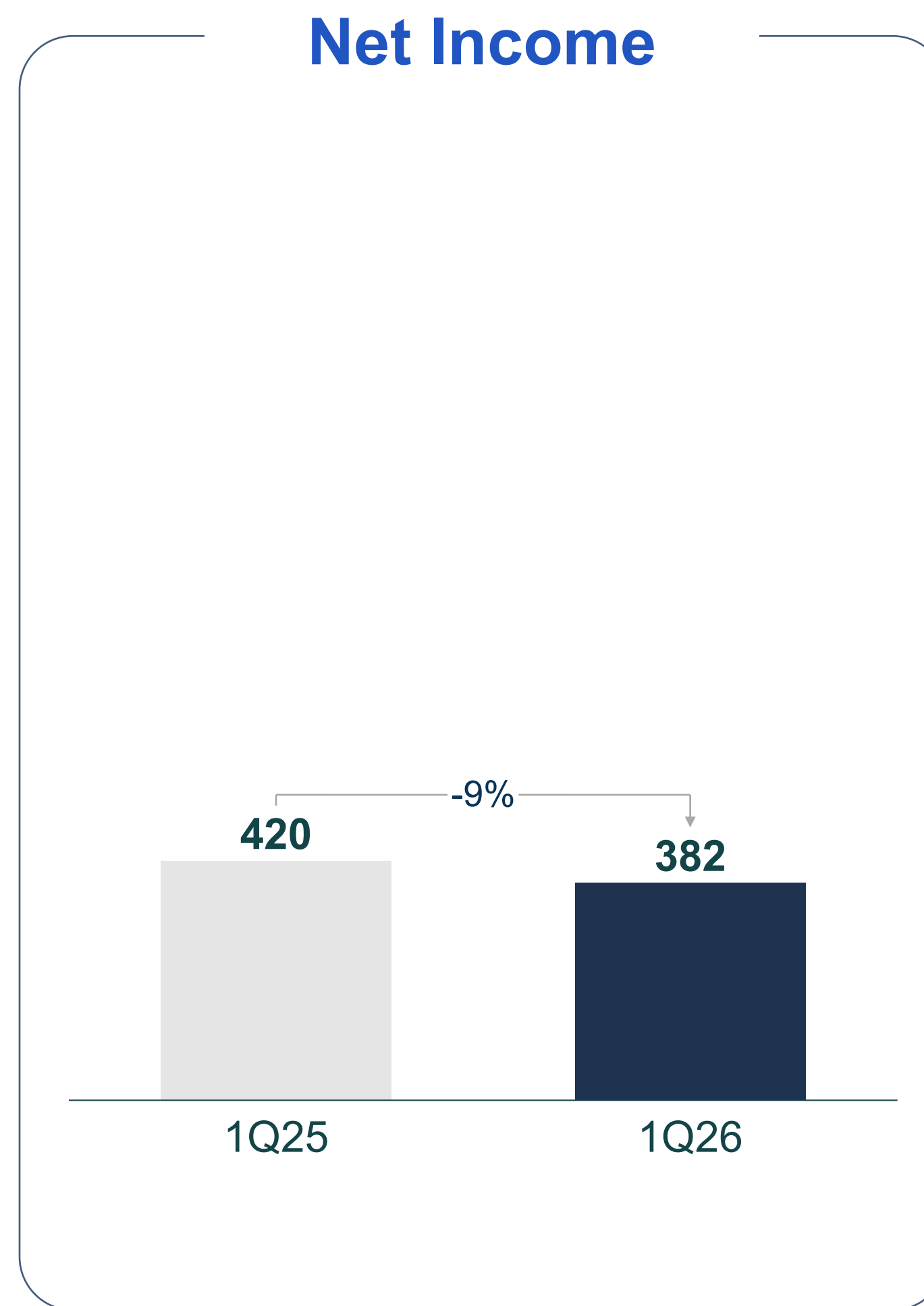
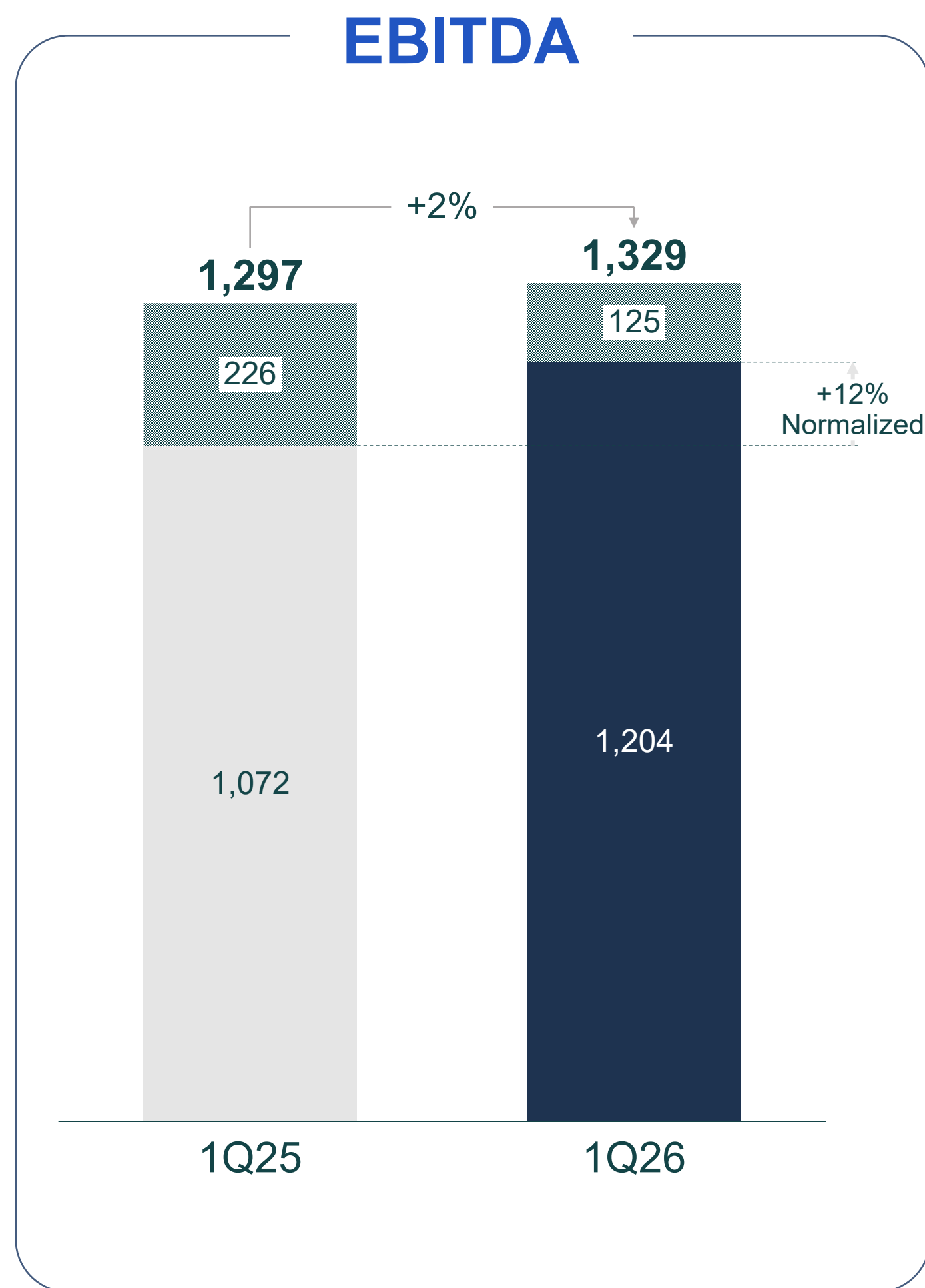


¹ internal market

Financial Performance

CONSOLIDATED

R\$ million

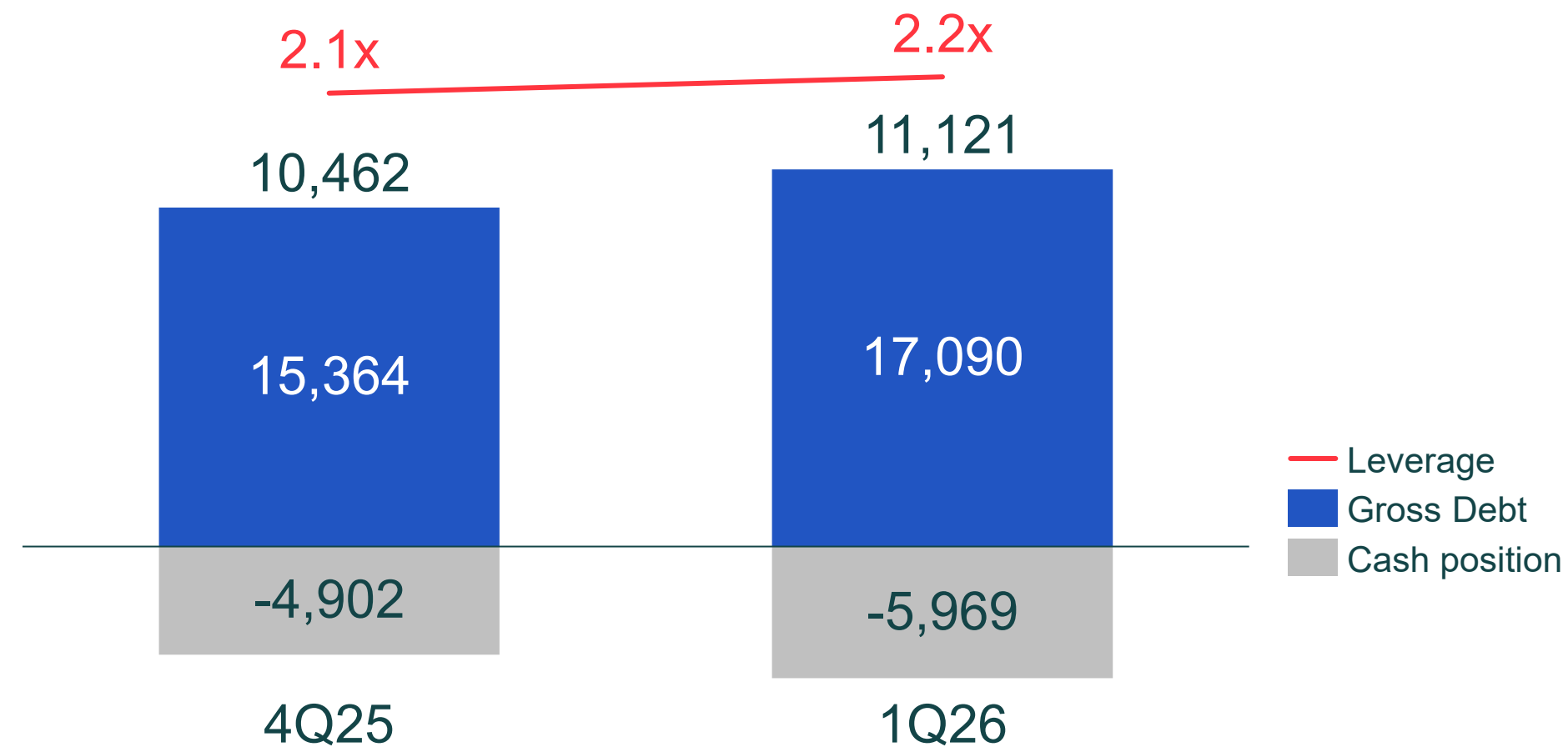


Indebtedness

CONSOLIDATED

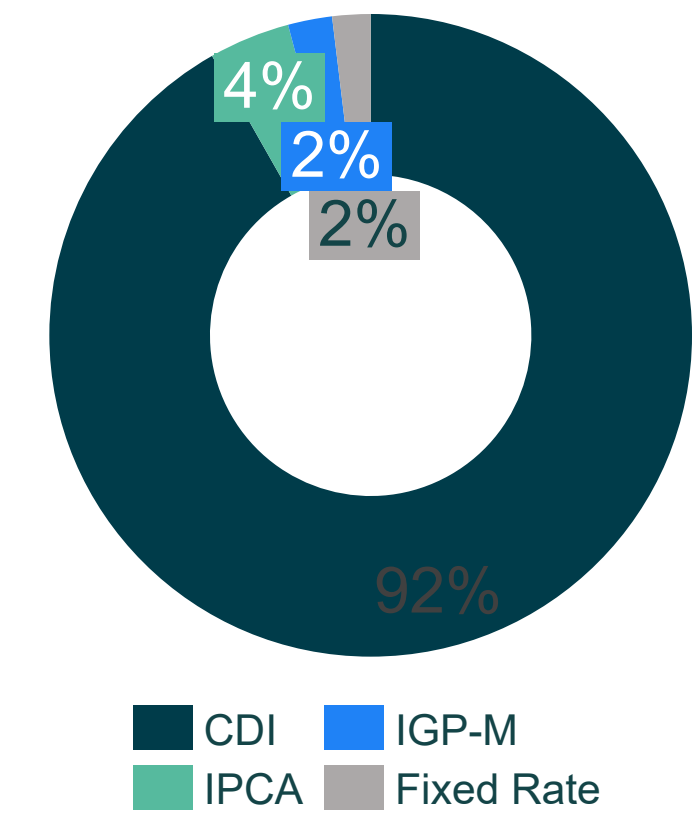
R\$ million

Net debt (R\$ MM)²

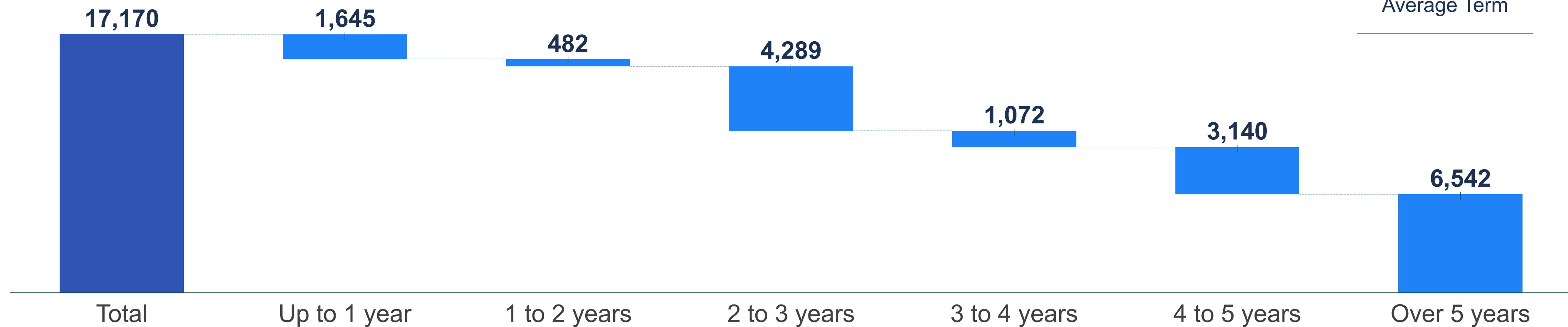


100,7%
CDI
Average debt cost
1Q26

Breakdown by Index¹ (%)



Debt Amortization Schedule (R\$ MM)²



5,5 years
Average Term



(1) Includes swap contracts (2) Does not include derivatives

PUBLIC OFFERING OF SHARES | IPO

HIGHLIGHTS

[PASS3]

- The transaction marked the **first IPO** on B3 in 5 years and the first conducted under the ANBIMA procedure;
- 2nd largest Utilities IPO in Brazil in the last **25 years**.

Final offer @ R\$ 28,00:

	Ações	R\$ Milhões	US\$ Milhões
Oferta base	89.285.714	2.500	500
Greenshoe	13.392.857	375	75
Hot Issue	11.607.143	325	65
Oferta Total	114.285.714	3.200	640

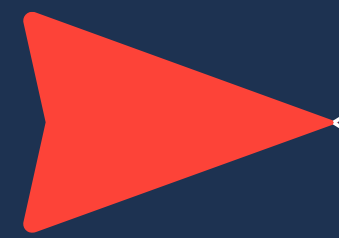
New capital structure:

	Pré IPO	Pós IPO ¹
Cosan ²	88%	75-77%
Minor. <i>Free floating</i>	12%	25-23%

¹ Variation depending on the greenshoe allocation

² Considers direct and indirect ownership through Cosan Dez





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Thank You

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