

Compass Gás e Energia S.A.

Interim financial statements

(A free translation of the original in Portuguese)

June 30, 2022





Contents

Independent Auditor's Review Report on Quarterly Information	3
Statement of financial position.....	5
Statement of profit or loss	7
Statement of other comprehensive income.....	9
Statement of changes in equity.....	10
Statement of cash flows.....	11
Statement of value added.....	13
Notes to the interim financial statements.....	14

Independent Auditor's Review Report on Quarterly Information

To
Shareholders, Board of Director and Officers of
Compass Gás e Energia S.A
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Compass Gás e Energia S.A ("Company") for the quarter ended March 31, 2022, comprising the statement of financial position as of June 30, 2022 and the related statement of profit or loss and of comprehensive income for the three and six months period then ended and statements of changes in equity and of cash flows for the six month period then ended, including the explanatory notes.

Officers is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 - *Demonstrações Intermediárias*, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission.

Emphasis - Restatement of the corresponding values

As mentioned in explanatory note 3.1, which describes the effects of the changes in the accounting policies adopted by the Company in 2022, the corresponding amounts referring to the three and six-months period ended June 30, 2021, presented for comparison purposes, were adjusted and are being restated as provided in NBC TG 23 – Políticas Contábeis, Mudanças de Estimativa e Retificação de Erro. Our conclusion is not modified in respect of this matter.

Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2022, prepared under Company's Officers responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 - *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material aspects, consistently with the overall interim financial information.

São Paulo, August 11, 2022.

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP034519/O-6

Stela de Aguiar Cerqueira
Accountant CRC-1SP258643

Statements of financial position
(In thousands of Brazilian Reais - R\$)

	Note	Parent Company		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Assets					
Cash and cash equivalents	5.1	2,278,332	1,412,862	3,836,249	3,562,358
Marketable securities	5.2	717,319	469,475	1,376,263	1,876,006
Trade receivables	5.3	-	-	2,111,903	1,411,923
Derivative financial instruments	5.7	-	-	221,817	70,619
Inventories		-	-	128,205	129,554
Receivables from related parties	5.4	10,340	15,310	2,797	4,766
Income tax receivable		18,000	23,733	21,000	33,360
Other current tax receivable	6	-	7,590	961,940	245,599
Dividends and interest on capital receivable	13	8,094	25	-	-
Sector assets	10	-	-	429,360	489,601
Other current assets		1,931	642	56,261	57,184
Total current assets		3,034,016	1,929,637	9,145,795	7,880,970
Restricted cash		-	-	4,100	-
Trade receivables	5.3	-	-	18,538	15,797
Deferred tax assets	11	22,034	25,892	396,827	253,109
Sector assets	10	-	-	126,381	68,709
Income taxes	11	27,050	-	77,063	58,127
Other non-current tax receivable	6	-	-	368,888	989,159
Judicial deposits	12	-	-	51,794	62,362
Derivative financial instruments	5.7	-	-	15,494	287,837
Other non-current assets		-	138	10,277	8,205
Investments in associates	7	4,646,876	4,408,250	-	-
Contract assets	8.2	-	-	779,009	684,970
Right-of-use assets		13,353	12,321	76,629	73,220
Property, plant and equipment	8.3	6,168	6,656	435,833	271,490
Intangible assets	8.1	682	422	12,172,199	9,328,654
Total non-current assets		4,716,163	4,453,679	14,533,032	12,101,639
Total assets		7,750,179	6,383,316	23,678,827	19,982,609

The accompanying notes are an integral part of these interim financial statements.

Statements of financial position
(In thousands of Brazilian Reais - R\$)

	Note	Parent Company		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Liabilities					
Loans, borrowings and debentures	5.5	1,096	-	855,026	2,288,960
Leases		2,666	2,322	10,497	4,995
Derivative financial instruments	5.7	-	-	228,193	317,699
Trade payables	5.6	1,809	1,265	1,939,286	1,798,977
Employee benefits payables		26,847	10,682	110,726	104,404
Income tax payables	11	1,909	2,566	222,165	15,593
Other taxes payable		2,973	6,318	268,424	255,189
Dividends payable	13	101,528	-	225,271	2,035
Payables to related parties	5.4	1,303	2,515	12,486	12,204
Other financial liabilities		-	-	65,024	91,933
Sector liabilities	10	-	-	76,631	85,866
Other current liabilities		62	2,705	124,022	95,639
Total current liabilities		140,193	28,373	4,137,751	5,073,494
Loans, borrowings and debentures	5.5	398,295	-	7,188,043	5,379,027
Leases		11,175	10,296	60,204	58,757
Derivative financial instruments	5.7	-	-	136,970	40,233
Other taxes payable		-	-	5,251	5,070
Provision for legal proceedings	12	-	-	101,906	84,901
Deferred income		77,981	-	77,981	-
Post-employment benefits	19	-	-	479,283	470,525
Deferred tax liabilities	11	-	-	1,986,783	1,211,072
Sector liabilities	10	-	-	1,455,458	1,286,417
Other non-current liabilities		80	-	80	-
Total non-current liabilities		487,531	10,296	11,491,959	8,536,002
Total liabilities		627,724	38,669	15,629,710	13,609,496
Shareholders' equity	13	-	-		
Share capital		2,272,500	2,272,500	2,272,500	2,272,500
Capital reserve		2,887,222	2,886,216	2,887,222	2,886,216
Other equity		127,919	127,919	127,919	127,919
Profit reserve		978,209	1,058,012	978,209	1,058,012
Profit reserve		856,605	-	856,605	-
		7,122,455	6,344,647	7,122,455	6,344,647
Equity attributable to:					
Owners of the Company		7,122,455	6,344,647	7,122,455	6,344,647
Non-controlling interests	7.2	-	-	926,662	28,466
Total shareholders' equity		7,122,455	6,344,647	8,049,117	6,373,113
Total shareholders' equity and liabilities		7,750,179	6,383,316	23,678,827	19,982,609

The accompanying notes are an integral part of these interim financial statements.

Statement of profit or loss

(In thousands of Brazilian Reals – R\$, except earnings per share)

		Parent Company			
	Note	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
General and administrative expenses	16	(26,049)	(51,485)	(12,122)	(21,647)
Other income net	17	-	6	68,092	68,092
Operating income		(26,049)	(51,479)	55,970	46,445
Loss before equity in earnings of investees, finance results and taxes		(26,049)	(51,479)	55,970	46,445
Equity in earnings of investees	7	366,762	840,717	278,721	750,912
Finance expense		(18,331)	(32,083)	(365)	(262)
Finance income		88,174	145,291	1,792	3,407
Foreign exchange, net		1	81	5	8
Finance results, net	18	69,844	113,289	1,432	3,153
Profit before taxes		410,557	902,527	336,123	800,510
Current		(12,753)	(16,826)	(12,318)	(12,318)
Deferred		(1,938)	(3,858)	(7,187)	(4,551)
Income tax (expenses) benefits	11	(14,691)	(20,684)	(19,505)	(16,869)
Profit for the period		395,866	881,843	316,618	783,641

The accompanying notes are an integral part of these interim financial statements.

Statement of profit or loss

(In thousands of Brazilian Reais – R\$, except earnings per share)

		Consolidated			
	Note	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021 (Restatement)	January 1, 2021 to June 30, 2021 (Restatement)
Net sales	15	4,896,370	8,902,199	2,880,576	5,397,198
Cost of sales	16	(3,998,050)	(7,298,722)	(2,569,800)	(4,523,860)
Gross profit		898,320	1,603,477	310,776	873,338
Selling expenses	16	(38,134)	(76,605)	(32,205)	(58,378)
General and administrative expenses	16	(152,965)	(293,394)	(103,034)	(192,342)
Other income net	17	(1,989)	(30,921)	237,374	231,207
Operating income		(193,088)	(400,920)	102,135	(19,513)
Gain before finance results and taxes		705,232	1,202,557	412,911	853,825
Finance expense		(320,663)	(639,861)	(257,034)	(402,142)
Finance income		361,268	628,742	173,535	323,457
Foreign exchange, net		(175,761)	101,345	111,008	27,662
Derivatives		22,094	(240,664)	(18,727)	-
Finance results, net	18	(113,062)	(150,438)	8,782	(51,023)
Profit before taxes		592,170	1,052,119	421,693	802,802
Current		(417,354)	(405,622)	(493,264)	(344,504)
Deferred		237,766	248,547	392,767	334,036
Income tax (expenses) benefits	111	(179,588)	(157,075)	(100,497)	(10,468)
Profit for the period		412,582	895,044	321,196	792,334
Total net income attributable to:					
Owners of the Company		395,866	881,843	316,618	783,641
Non-controlling interests		16,716	13,201	4,578	8,693
		412,582	895,044	321,196	792,334
Earnings per share	14				
Basic (in R\$)		R\$0.55429	R\$1.23475	R\$0.50378	R\$1.24687
Diluted (in R\$)		R\$0.55429	R\$1.23475	-	-
Earnings per share	14				
Basic (in R\$)		R\$0.55351	R\$1.23317	R\$0.49980	R\$1.23850
Diluted (in R\$)		R\$0.55351	R\$1.23317	-	-

Statement of other comprehensive income
(In thousands of Brazilian Reais - R\$)

	Parent Company			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Profit for the period	395,866	881,843	316,618	783,641
Total comprehensive income	395,866	881,843	316,618	783,641

The accompanying notes are an integral part of these interim financial statements.

	Consolidated			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Profit for the period	412,582	895,044	321,196	792,334
Total comprehensive income	412,582	895,044	321,196	792,334
Owners of the Company	395,866	881,843	316,618	783,641
Non-controlling interests	16,716	13,201	4,578	8,693
	412,582	895,044	321,196	792,334

The accompanying notes are an integral part of these interim financial statements.

Statement of changes in equity

(In thousands of Brazilian Reais - R\$)

	Share capital	Capital reserve	Other equity components	Profit reserve			Total	Non-controlling interest	Total equity
				Legal	Retained earning	Profit reserve			
At January 1, 2022	2,272,500	2,886,216	127,919	46,563	1,011,449	-	6,344,647	28,466	6,373,113
Net income for the period	-	-	-	-	-	881,843	881,843	13,201	895,044
Total other comprehensive income, net	-	-	-	-	-	881,843	881,843	13,201	895,044
Contributions by and distributions to owners of the Company									
Dividends - non-controlling interests	-	(382)	-	-	-	-	(382)	382	-
Business combination (note 7.2)	-	-	-	-	-	-	-	917,783	917,783
Dividends and interest on equity (note 13)	-	-	-	-	(79,803)	(25,238)	(105,041)	(33,178)	(138,219)
Share-based programs granted (note 7.3)	-	1,388	-	-	-	-	1,388	8	1,396
Total contributions by and distributions to owners of the Company	-	1,006	-	-	(79,803)	(25,238)	(104,035)	884,995	780,960
At June 30, 2022	2,272,500	2,887,222	127,919	46,563	931,646	856,605	7,122,455	926,662	8,049,117

The accompanying notes are an integral part of these interim financial statements.

	Share capital	Capital reserve	Other equity components	Profit reserve			Total	Non-controlling interest	Total equity
				Legal	Retained earning	Profit reserve			
At January 1, 2021	628,488	2,311,508	55,798	46,563	278,838	-	3,321,195	24,729	3,345,924
Net income for the period	-	-	-	-	-	783,641	783,641	8,693	792,334
Total other comprehensive income, net	-	-	-	-	-	783,641	783,641	8,693	792,334
Contributions by and distributions to owners of the Company									
Dividends - non-controlling interests	-	(81)	-	-	-	-	(81)	81	-
Dividends and interest on equity	-	-	-	-	(200,000)	-	(200,000)	(1,371)	(201,371)
Share-based programs granted	-	3,503	-	-	-	-	3,503	12	3,515
Total contributions by and distributions to owners of the Company	-	3,422	-	-	(200,000)	-	(196,578)	(1,278)	(197,856)
At June 30, 2021	628,488	2,314,930	55,798	46,563	78,838	783,641	3,908,258	32,144	3,940,402

The accompanying notes are an integral part of these interim financial statements.

Statement of cash flows

(In thousands of Brazilian Reais - R\$)

	Note	Parent Company		Consolidated	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
Cash flows from operating activities					
Profit before taxes		902,527	800,510	1,052,119	802,802
Adjustments for:					
Depreciation and amortization	16	1,516	332	378,015	268,347
Interest in earnings of subsidiaries	7	(840,717)	(750,912)	-	-
Loss on disposed assets	17	-	-	15,612	12,295
Share-based payment transactions	20	10,240	2,935	12,014	4,304
Legal proceedings provision	17	-	-	7,295	3,671
Indexation charges, interest and exchange, net		(11,615)	(1,186)	352,758	63,955
Provisions for employee benefits		8,950	3,401	26,291	21,478
Provision/(reversal) for expected credit loss	5.3	-	-	6,692	(817)
Sectorial assets and liabilities, net	10	-	-	32,941	455,870
Credit tax	6	-	-	-	(573,462)
Loss in energy derivative operations		-	-	(120,064)	302,203
Other		-	-	(8,404)	-
		70,901	55,080	1,755,269	1,360,646
Changes in:					
Trade receivables		-	-	(597,979)	(91,812)
Inventories		-	-	7,764	(14,190)
Other current tax receivable		(4,854)	4,074	53,953	(4,629)
Income tax receivable		(37,362)	(871)	(186,749)	(149,616)
Related parties, net		3,758	(5,549)	2,251	2,072
Trade payables		481	(4,619)	78,528	246,757
Employee benefits		(3,025)	(793)	(34,356)	(32,625)
Deferred income		77,981	-	77,981	-
Other financial assets		-	-	(14,950)	-
Post-employment benefits		-	-	(11,915)	(12,315)
Other assets and liabilities, net		(3,820)	(75,289)	69,482	(85,929)
		33,159	(83,047)	(555,990)	(142,287)
Net cash generated (used in) provided by operating activities		104,060	(27,967)	1,199,279	1,218,359
Cash flows from investing activities					
Capital contribution in investees	7.1	(100,000)	(130,000)	-	-
Acquisition of subsidiary, net of cash acquired	7.2	-	-	(881,946)	-
Marketable securities		(203,713)	22,393	590,460	285,072
Dividends received from subsidiaries and associates	13	691,243	148,630	-	-
Acquisition of property, plant and equipment, intangible assets, contract assets and right-of-use assets		(323)	(660)	(761,663)	(505,372)
Cash received on the sale of other permanent assets		-	-	2,383	-
Restricted cash		-	-	(4,100)	-
Net cash generated (used in) by investing activities		387,207	40,363	(1,054,866)	(220,300)
Cash flows from financing activities					
Loans, borrowings and debentures raised	5.5	398,106	-	2,398,509	599,768
Repayment of principal on loans, borrowings and debentures	5.5	-	-	(2,011,332)	(1,562,460)
Payment of interest on loans, borrowings and debentures	5.5	(22,587)	-	(264,646)	(132,333)
Payment of principal on leases		(793)	(218)	(3,762)	(1,263)
Payment of interest on leases		(523)	(178)	(3,169)	(645)
Payment of derivative financial instruments		-	-	(48,587)	(2)
Receipt of derivative financial instruments		-	-	68,691	49,592
Dividends and interest on equity paid	13	-	(200,000)	(6,226)	(201,339)
Net cash generated (used in) by financing activities		374,203	(200,396)	129,478	(1,248,682)
Increase (decrease) in cash and cash equivalents		865,470	(188,000)	273,891	(250,623)
Cash and cash equivalents at beginning of the period		1,412,862	232,819	3,562,358	1,899,533
Cash and cash equivalents at end of the period		2,278,332	44,819	3,836,249	1,648,910
Additional information					
Income tax paid		-	-	(60,241)	(158,534)

The accompanying notes are an integral part of these interim financial statements.

Statement of cash flows
(In thousands of Brazilian Reais - R\$)**Non-cash transaction in June 30, 2022**

- Tax credits in the amount of R\$285,782 related to federal taxes were used, of which R\$193,676 refers to the payment of the annual adjustment for 2021 and R\$91,684 refers to the 1st quarter of 2022.

Presentation of interest

Interest paid is classified as cash flow from financing activities, as it is considered to refer to the costs of obtaining financial resources. Interest received on securities and real estate is classified as cash flow from investing activities.

Statement of value added
(In thousands of Brazilian Reais - R\$)

	Note	Parent Company		Consolidated	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
Revenues					
Sales of gas distribution and energy commercialization		-	-	10,585,138	6,373,479
Sales of services	15	-	-	183,012	67,036
Revenue construction	15	-	-	468,060	442,498
Other operating revenues, net		-	68,092	(31,617)	231,207
Provision/(reversal) for expected credit loss	5.3	-	-	(6,691)	817
		-	68,092	11,197,902	7,115,037
Raw materials acquired from third parties					
Cost of gas and transportation		-	-	(8,360,152)	(4,761,793)
Cost of services rendered		-	-	(17,207)	(19,526)
Cost of construction	16	-	-	(468,060)	(442,498)
Materials, energy, third party services, others		(9,305)	(8,462)	(140,106)	(103,653)
		(9,305)	(8,462)	(8,985,525)	(5,327,470)
Gross value added		(9,305)	59,630	2,212,377	1,787,567
Retention					
Depreciation and amortization	16	(1,516)	(332)	(378,015)	(268,347)
		(1,516)	(332)	(378,015)	(268,347)
Net value added		(10,821)	59,298	1,834,362	1,519,220
Value added transferred in					
Interest in earnings of subsidiaries	7	840,717	750,912	-	-
Finance income	18	145,296	3,412	628,742	234,178
		986,013	754,324	628,742	234,178
Value added to be distributed		975,192	813,622	2,463,104	1,753,398
Distribution of value added					
Payroll and social charges					
Remuneration		29,425	12,471	97,736	65,810
Benefits		1,687	-	27,785	19,177
FGTS		7,250	-	17,543	719
		38,362	12,471	143,064	85,706
Taxes and contributions					
Federal		20,684	17,253	274,593	(133,495)
State		-	-	348,706	711,710
Municipalities		562	-	17,948	3,366
		21,246	17,253	641,247	581,581
Finance expense and rents					
Interest		32,000	79	731,030	293,315
Rents and leases		1,741	178	13,037	256
Other		-	-	39,682	206
		33,741	257	783,749	293,777
Non-controlling interests	7.2	-	-	13,201	8,693
Dividends	13	105,041	-	105,041	-
Retained earnings		776,802	783,641	776,802	783,641
		881,843	783,641	895,044	792,334
		975,192	813,622	2,463,104	1,753,398

The accompanying notes are an integral part of these interim financial statements.

1 Operations

Compass Gás e Energia S.A. (“Compass Gás e Energia” or “Company”) is a privately held corporation, headquartered in the city of São Paulo, State of São Paulo, registered on the São Paulo Stock Exchange (“B3”). The Company is controlled by Cosan S.A. through a direct participation of 88 of the capital stock. Mr. Rubes Ometto Silveira Mello is Cosan’s ultimate controlling shareholder.

The main activities of the Company and its subsidiaries are (i) distribution of piped natural gas in part of the State of São Paulo to customers in the industrial, residential, commercial, automotive and cogeneration sectors; (ii) sale of electricity and natural gas; (iii) development of infrastructure projects in regasification terminal and offshore flow pipeline; and (iv) development of thermal generation projects through natural gas.

1.1. Acquisition of control of Sulgás by the Company

On January 3, 2022, the subsidiary Compass Um Participações S.A. (“Compass Um”), concluded the acquisition of 51% of the capital stock of Companhia de Gás do Estado do Rio Grande do Sul (“Sulgás”) for the amount of R\$955,244, consequently obtaining control of the concessionaire.

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)**1.2 Impacts of military conflicts between Russia and Ukraine**

On February 24, 2022, a military invasion of Ukraine by Russian troops took place. The ongoing military attack has led, and continues to lead, to significant infrastructure, population displacement, damage to activity and disruption of activity in Ukraine. In some, some answers, including the European Union, the United Kingdom, and the United States of the European Union, the United Kingdom and the United States or Russia (and certainly, at the Biennale).

Since the beginning of the military conflict between these countries, after the escalation of geopolitics and the beginning of the military conflict between these countries. The conflict in Ukraine promotes a supply and demand supply of products and services. The Company has been monitoring the unfolding of the conflict, especially commodities in the context of volatility in the prices of oil and natural gas, exchange rate and interest rate fluctuations. No observed changes in the Company's operations from observed 2nd quarter changes in the Company's operations from non-monetary changes noted in the currency changes report.

2 Preparation base

2.1 Statement of compliance

The interim financial statements are being presented in thousands of Brazilian reais, unless otherwise stated and have been prepared and are presented in accordance with technical pronouncement CPC 21 and International standard IAS 34 - Interim Financial Reporting, issued International Accounting Standards Board (IASB), and also based on the provisions of the Brazilian Corporate Law, and presented in a manner consistent with the standards issued by the Brazilian Securities Commission, applicable to the preparation of quarterly information – ITR.

The presentation of the Statements of Added Value (DVA) is required by Brazilian corporate law and accounting practices adopted in Brazil applicable to publicly held companies CPC 09 - Statement of Added Value. IFRS does not require this demonstration to be presented. Consequently, by IFRS, this statement is presented as supplementary information, without prejudice to all interim financial statements.

The relevant information specific to the interim financial statements, and only them, is being evidenced and corresponding to those used by management in its management.

The Company's Management concluded that there are no material uncertainties that could generate significant doubts about its ability to continue operating for an indefinite period and remains confident in relation to the continuity of operations and used this assumption as a basis for the preparation of this quarterly information.

These interim financial statements are prepared on the basis of historical cost, except as otherwise indicated and were authorized for issue by management on August 11, 2022.

3 Accounting policies

These interim financial statements were prepared following the basis of preparation and accounting policies consistent with those adopted in the preparation of the financial statements of December 31, 2021, except for the particulars described in the respective explanatory notes that refer to updates. All balances have been rounded to the nearest thousand, except as otherwise indicated.

3.1 Changes in the interim financial statements

During the current period, the Company and its subsidiaries evaluated their accounting policies, linked to the need for harmonization of practices, and determined the most appropriate classification of amortization, in relation to the concession agreement, as costs of services provided instead of general and administrative expenses. This reclassification was carried out for the subsidiary Comgás and does not impact the regulatory margins, or the key indicators used by the subsidiary, and is provided for in items 14.b and 15 of CPC 23 – Accounting policies, change in estimates and error correction. The application of the change in accounting policy generated the following reclassification in the income statement in the comparative period:

	Consolidated		
	April 1, 2021 to June 30, 2021	Reclassification	April 1, 2021 to June 30, 2021 (Restatement)
Net sales	2,880,576	-	2,880,576
Cost of sales	(2,439,526)	(130,274)	(2,569,800)
Gross profit	441,050	(130,274)	310,776
Selling expenses	(32,205)	-	(32,205)
General and administrative expenses	(233,308)	130,274	(103,034)
Other income net	237,374	-	237,374
Operating income	(28,139)	130,274	102,135
Earnings before net financial result and taxes	412,911	-	412,911
Finance results, net	8,782	-	8,782
Profit before taxes	421,693	-	421,693
Income tax (expenses) benefits	(100,497)	-	(100,497)
Profit for the period	321,196	-	321,196

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

	Consolidated		
	January 1, 2021 to June 30, 2021	Reclassification	January 1, 2021 to June 30, 2021 (Restatement)
Net sales	5,397,198	-	5,397,198
Cost of sales	(4,257,307)	(266,553)	(4,523,860)
Gross profit	1,139,891	(266,553)	873,338
Selling expenses	(58,378)	-	(58,378)
General and administrative expenses	(458,895)	266,553	(192,342)
Other income net	231,207	-	231,207
Operating income	(286,066)	266,553	(19,513)
Earnings before net financial result and taxes	853,825	-	853,825
Finance results, net	(51,023)	-	(51,023)
Profit before taxes	802,802	-	802,802
Income tax (expenses) benefits	(10,468)	-	(10,468)
Profit for the period	792,334	-	792,334

This reclassification was also reflected in the segment information, as detailed in note 4.

4 Segment information

The following segment information is used by Company's senior management (the "Chief Operating Decision Maker") to assess the performance of the operating segments and to make decisions with regard to the allocation of resources. This information is prepared on a basis consistent with the accounting policies used in the preparation of the interim financial statements. Compass Gás e Energia evaluates the performance of its operating segments based on Earnings Before Interest Tax, Depreciation and Amortization ("EBITDA").

Reported segments:

- Gas distribution: distribution of piped natural gas in part of the state of São Paulo and Rio Grande do Sul, to customers in the industrial, residential, commercial, automotive and cogeneration sectors.
- All other segments: commercialization of electric energy, comprising the purchase and sale of electric power to other traders, to consumers who have a free choice of supplier and to other agents permitted by law, other investments in the development process and corporate activities, including TRSP – Terminal de Regaseificação de GNL de São Paulo S.A. ("TRSP"), Rota 4 Participações S.A. ("Rota 4"), Compass Um Participações S.A. and Edge – Empresa de Geração de Energia S.A..

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

	April 1, 2022 to June 30, 2022				January 1, 2022 to June 30, 2022			
	Reported segments			Consolidated	Reported segments			Consolidated
	Gas distribution	All other segments	Eliminations		Gas distribution	All other segments	Eliminations	
Gross sales	6,138,213	64,957	-	6,203,170	11,153,532	127,326	-	11,280,858
Net sales	4,837,636	58,734	-	4,896,370	8,787,174	115,025	-	8,902,199
Cost of sales and services	(3,930,286)	(67,764)	-	(3,998,050)	(7,167,716)	(131,006)	-	(7,298,722)
Gross profit	907,350	(9,030)	-	898,320	1,619,458	(15,981)	-	1,603,477
Selling expenses	(38,134)	-	-	(38,134)	(76,605)	-	-	(76,605)
General and administrative expenses	(120,025)	(32,940)	-	(152,965)	(230,126)	(63,268)	-	(293,394)
Other income (expenses), net	(11,253)	9,264	-	(1,989)	(40,190)	9,269	-	(30,921)
Interest in earnings of associates	-	368,949	(368,949)	-	-	806,194	(806,194)	-
Financial results	(181,348)	68,286	-	(113,062)	(329,533)	179,095	-	(150,438)
Finance expense	(275,891)	(44,772)	-	(320,663)	(543,565)	(96,296)	-	(639,861)
Finance income	252,661	108,607	-	361,268	415,781	212,961	-	628,742
Foreign exchange losses, net	(175,758)	(3)	-	(175,761)	101,261	84	-	101,345
Derivatives	17,640	4,454	-	22,094	(303,010)	62,346	-	(240,664)
Income tax (expense)benefit	(170,926)	(8,662)	-	(179,588)	(123,608)	(33,467)	-	(157,075)
Profit for the period	385,664	395,867	(368,949)	412,582	819,396	881,842	(806,194)	895,044
Net income attributable to:								
Owners of the Company	385,664	395,867	(385,665)	395,866	819,396	881,842	(819,395)	881,843
Non-controlling interests	-	-	16,716	16,716	-	-	13,201	13,201
	385,664	395,867	(368,949)	412,582	819,396	881,842	(806,194)	895,044
Other select data:								
Depreciation and amortization	170,325	1,006	-	171,331	376,213	1,802	-	378,015
EBITDA	908,264	337,249	(368,950)	876,563	1,648,750	738,016	(806,194)	1,580,572
Acquisition of property, plant and equipment, intangible assets, contract assets	(287,678)	(103,181)	-	(390,859)	(596,644)	(165,019)	-	(761,663)
EBITDA reconciliation								
Profit for the period	385,667	395,867	(368,952)	412,582	819,396	881,842	(806,194)	895,044
Income tax and social contribution	170,926	8,662	-	179,588	123,608	33,467	-	157,075
Financial result, net	181,348	(68,286)	-	113,062	329,533	(179,095)	-	150,438
Depreciation and amortization	170,325	1,006	-	171,331	376,213	1,802	-	378,015
	908,266	337,249	(368,952)	876,563	1,648,750	738,016	(806,194)	1,580,572

Notes to the interim financial statements
(In thousands of Brazilian Reais - R\$)

	April 1, 2021 to June 30, 2021 (Restatement)				January 1, 2021 to June 30, 2021 (Restatement)			
	Reported segments			Consolidated	Reported segments			Consolidated
	Gas distribution	All other segments	Eliminations		Gas distribution	All other segments	Eliminations	
Gross sales	3,458,723	200,675	-	3,659,398	6,424,063	442,706	-	6,866,769
Net sales	2,699,138	181,438	-	2,880,576	4,996,550	400,648	-	5,397,198
Cost of sales and services	(2,020,011)	(549,789)	-	(2,569,800)	(3,755,368)	(768,492)	-	(4,523,860)
Gross profit	679,127	(368,351)	-	310,776	1,241,182	(367,844)	-	873,338
Selling expenses	(32,205)	-	-	(32,205)	(58,378)	-	-	(58,378)
General and administrative expenses	(81,285)	(21,749)	-	(103,034)	(156,443)	(35,899)	-	(192,342)
Other income (expenses), net	169,282	68,092	-	237,374	163,088	68,119	-	231,207
Interest in earnings of associates	-	278,721	(278,721)	-	-	750,912	(750,912)	-
Financial results	6,699	2,083	-	8,782	(55,064)	4,041	-	(51,023)
Finance expense	(165,205)	(516)	-	(165,721)	(311,336)	(476)	-	(311,812)
Finance income	184,637	2,590	-	187,227	272,084	4,511	-	276,595
Foreign exchange losses, net	110,999	9	-	111,008	27,656	5	-	27,661
Derivatives	(123,732)	-	-	(123,732)	(43,468)	1	-	(43,467)
Income tax (expense)benefit	(209,286)	108,789	-	(100,497)	(123,201)	112,733	-	(10,468)
Profit for the period	532,332	67,585	(278,721)	321,196	1,011,184	532,062	(750,912)	792,334
Net income attributable to:								
Owners of the Company	532,332	67,585	(283,298)	316,619	1,011,184	532,062	(759,605)	783,641
Non-controlling interests	-	-	4,577	4,577	-	-	8,693	8,693
	532,332	67,585	(278,721)	321,196	1,011,184	532,062	(750,912)	792,334
Other select data:								
Depreciation and amortization	130,910	397	-	131,307	267,934	413	-	268,347
EBITDA	865,829	(42,893)	(278,718)	544,218	1,457,383	415,701	(750,912)	1,122,172
Acquisition of property, plant and equipment, intangible assets, contract assets	258,999	15,129	-	274,128	483,744	21,628	-	505,372
EBITDA reconciliation								
Profit for the period	532,332	67,585	(278,721)	321,196	1,011,184	532,062	(750,912)	792,334
Income tax and social contribution	209,286	(108,789)	-	100,497	123,201	(112,733)	-	10,468
Financial result, net	(6,699)	(2,083)	-	(8,782)	55,064	(4,041)	-	51,023
Depreciation and amortization	130,910	397	-	131,307	267,934	413	-	268,347
	865,829	(42,890)	(278,721)	544,218	1,457,383	415,701	(750,912)	1,122,172

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

	June 30, 2022		
Statement of finance position	Gas distribution	All other segments	Eliminations
Cash and cash equivalents	1,197,730	2,642,619	-
Marketable securities	591,719	784,544	-
Trade receivables	2,090,139	21,764	-
Derivative financial instruments - assets	121,797	115,514	-
Inventories	128,205	-	-
Tax receivable	1,296,429	132,462	-
Sectorial assets	555,741	-	-
Other current receivables	53,527	47,855	(45,124)
Other non-current receivables	293,002	263,861	-
Investments in associates	-	4,314,390	(4,314,390)
Contract assets	779,009	-	-
Property, plant and equipment	-	435,833	-
Intangible	12,076,242	95,957	-
Loans, borrowings and debentures	(6,878,796)	(1,164,273)	-
Derivative financial instruments - liabilities	(136,970)	(228,193)	-
Trade payables	(1,872,837)	(66,449)	-
Salaries and wages	(78,739)	(31,987)	-
Deferred income	-	(77,981)	-
Other current payables	(825,817)	(136,701)	45,124
Leases	(47,879)	(22,822)	-
Sectorial liabilities	(1,532,089)	-	-
Deferred tax liabilities	(1,983,246)	(3,537)	-
Post-employment benefits	(479,283)	-	-
Other non-current payables	(106,832)	(401)	-
Total assets (net of liabilities) allocated by segment	5,241,052	7,122,455	(4,314,390)
Total assets	19,183,540	8,854,799	(4,359,514)
Equity attributable to:			
Equity attributable to owners of the Company	5,241,052	7,122,455	(5,241,052)
Non-controlling interests	-	-	926,662
Total shareholders' equity	5,241,052	7,122,455	(4,314,390)

Notes to the interim financial statements

(In thousands of Brazilian Reals - R\$)

	December 31, 2021			
Statement of finance position	Gas distribution	All other segments	Eliminations	Consolidated
Cash and cash equivalents	891,650	2,670,708	-	3,562,358
Marketable securities	1,027,467	848,539	-	1,876,006
Trade receivables	1,375,260	36,663	-	1,411,923
Derivative financial instruments - assets	287,837	70,619	-	358,456
Inventories	129,554	-	-	129,554
Tax receivable	1,224,150	102,095	-	1,326,245
Sectorial assets	558,310	-	-	558,310
Other current receivables	56,521	661	-	57,182
Other non-current receivables	145,163	288,621	(16,324)	417,460
Investments in associates	-	4,408,276	(4,408,276)	-
Contract assets	684,970	-	-	684,970
Property, plant and equipment	-	271,490	-	271,490
Intangible	9,233,161	95,493	-	9,328,654
Loans, borrowings and debentures	(6,950,336)	(717,651)	-	(7,667,987)
Derivative financial instruments - liabilities	-	(357,932)	-	(357,932)
Trade payables	(1,669,767)	(129,210)	-	(1,798,977)
Salaries and wages	(87,517)	(16,887)	-	(104,404)
Other current payables	(404,006)	(84,910)	16,324	(472,592)
Leases	(47,268)	(16,484)	-	(63,752)
Sectorial liabilities	(1,372,283)	-	-	(1,372,283)
Deferred tax liabilities	(1,211,072)	-	-	(1,211,072)
Post-employment benefits	(470,525)	-	-	(470,525)
Other non-current payables	(89,971)	-	-	(89,971)
Total assets (net of liabilities) allocated by segment	3,311,298	7,470,091	(4,408,276)	6,373,113
Total assets	15,614,043	8,793,165	(4,424,600)	19,982,608
Equity attributable to:				
Equity attributable to owners of the Company	3,311,298	7,470,091	(4,436,742)	6,344,647
Non-controlling interests	-	-	28,466	28,466
Total shareholders' equity	3,311,298	7,470,091	(4,408,276)	6,373,113

4.1 Net sales by clients segments

	Consolidated			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Natural gas distribution				
Industrial	3,227,954	5,869,526	1,684,055	3,192,930
Residential	551,177	951,070	410,695	705,029
Cogeneration	237,206	474,317	137,061	277,830
Automotive	276,291	503,374	73,856	133,715
Commercial	193,313	354,382	94,489	184,379
Construction revenue	262,291	468,060	263,216	442,498
Other	89,404	166,445	35,766	60,169
	4,837,636	8,787,174	2,699,138	4,996,550
Energy trading	58,734	115,025	181,438	400,648
Total	4,896,370	8,902,199	2,880,576	5,397,198

No customers or specific group represented 10% or more of net sales for the periods presented in other segments.

5 Financial assets and liabilities

Financial assets and liabilities are as following:

		Parent Company		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
	Note				
Assets					
Amortized cost					
Cash and cash equivalents	5.1	1,805,269	1,057,806	3,015,277	2,797,611
Trade receivables	5.3	-	-	2,130,441	1,427,720
Restricted cash		-	-	4,100	-
Receivables from related parties	5.4	10,340	15,310	2,797	4,766
Sector assets	10	-	-	555,741	558,310
Dividends and interest on capital receivable	13	8,094	25	-	-
		1,823,703	1,073,141	5,708,356	4,788,407
Fair values through profit or loss					
Cash and cash equivalents	5.1	473,063	355,056	820,972	764,747
Marketable securities	5.2	717,319	469,475	1,376,263	1,876,006
Derivative financial instruments	5.7	-	-	237,311	358,456
		1,190,382	824,531	2,434,546	2,999,209
Total		3,014,085	1,897,672	8,142,902	7,787,616
Liabilities					
Amortized cost					
Loans, borrowings and debentures	5.5	(399,391)	-	(1,618,153)	(4,033,097)
Leases		(13,841)	(12,618)	(70,701)	(63,752)
Trade payables	5.6	(1,809)	(1,265)	(1,939,286)	(1,798,977)
Other financial liabilities		-	-	(65,024)	(91,933)
Dividends and interest on capital payable	13	(101,528)	-	(225,271)	(2,035)
Payables to related parties	5.4	(1,303)	(2,515)	(12,486)	(12,204)
Sector liabilities	10	-	-	(1,532,089)	(1,372,283)
Tax installments - REFIS		-	-	(5,656)	(5,786)
		(517,872)	(16,398)	(5,468,666)	(7,380,067)
Fair values through profit or loss					
Loans, borrowings and debentures	5.5	-	-	(6,424,916)	(3,634,890)
Derivative financial instruments	5.7	-	-	(365,163)	(357,932)
		-	-	(6,790,079)	(3,992,822)
Total		(517,872)	(16,398)	(12,258,745)	(11,372,889)

5.1 Cash and cash equivalents

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Cash and bank accounts	41	31	109,569	997,173
Financial investments	2,278,291	1,412,831	3,726,680	2,565,185
Total	2,278,332	1,412,862	3,836,249	3,562,358

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

Financial investments are composed as following:

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Investment fund				
Repurchase agreements	473,063	355,056	820,972	764,747
Total investment fund	473,063	355,056	820,972	764,747
Bank investments				
Repurchase agreements	-	-	21,570	-
Bank certificate of deposits - CDB	1,805,228	1,057,775	2,884,138	1,800,438
Total bank investments	1,805,228	1,057,775	2,905,708	1,800,438
Total financial investments	2,278,291	1,412,831	3,726,680	2,565,185

Repurchase agreements refer to the purchase of securities, with a commitment to repurchase them at a rate previously established by the parties, usually with a fixed term of up to 90 days, for which there are no penalties or other restrictions for their early redemption.

Bank deposit certificates ("CDB") are securities issued by Brazilian financial institutions, with original maturities of up to 90 days, without penalties or other restrictions for their early redemption.

The financial investments are remunerated at rates around 100% of the interbank deposit certificate ("CDI") at June 30, 2022. See note 5.9 with the sensitivity analysis on interest rate risks.

5.2 Marketable securities

	Parent company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Government security	717,319	469,475	1,376,263	1,876,006

Government security have an interest rate linked to the special settlement and custody system ("Selic") approximately 100% of the CDI and mature between two and five years with daily liquidity.

Notes to the interim financial statements

(In thousands of Brazilian Reals - R\$)

5.3 Trade receivables

	Consolidated	
	June 30, 2022	December 31, 2021
Receivable from gas	922,758	491,818
Electric operations	21,764	36,663
Unbilled revenue ⁽ⁱ⁾	1,284,884	975,588
Other	15,499	17,075
	2,244,905	1,521,144
Impairment of trade receivable	(114,464)	(93,424)
	(114,464)	(93,424)
Total	2,130,441	1,427,720
Current	2,111,903	1,411,923
Non-current	18,538	15,797
	2,130,441	1,427,720

⁽ⁱ⁾ Accrued unbilled revenue based on estimated amounts of natural gas delivered but not yet billed to its customers.

The aging of the accounts receivables are as following:

	Consolidated	
	June 30, 2022	December 31, 2021
Not yet due	2,044,382	1,392,006
Overdue:		
From 1 to 30 days	75,075	27,375
From 31 to 60 days	10,788	8,150
From 61 to 90 days	4,392	3,958
More than 90 days	110,268	89,655
Impairment of trade receivable	(114,464)	(93,424)
	2,130,441	1,427,720

Changes in the expected impairments are as following:

	Consolidated
At December 31, 2021	(93,424)
Additions / reversals	(6,692)
Write-off	8,901
Business combination	(23,249)
At June 30, 2022	(114,464)

5.4 Related parties

a) Summary of balances to related parties

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Current assets				
Commercial operation				
Raízen Energia S.A.	226	176	226	1,540
Cosan S.A.	1,299	1,299	1,299	1,299
Raízen S.A.	-	-	1,272	1,157
Edge - Empresa de Geração de Energia S.A.	2	3,814	-	-
Compass Um Participações S.A.	8,664	9,788	-	-
Other	149	233	-	770
	10,340	15,310	2,797	4,766

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Current liabilities				
Commercial operation				
Raízen Energia S.A.	58	72	11,187	7,910
Cosan S.A.	1,205	2,164	1,205	2,164
Edge - Empresa de Geração de Energia S.A.	-	258	-	-
Raízen S.A.	-	-	59	2,130
Other	40	21	35	-
	1,303	2,515	12,486	12,204

b) Related party transactions:

	Parent Company			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Shared expense				
Raízen Energia S.A.	(1,384)	(2,875)	358	358
Cosan S.A.	364	586	(798)	(1,581)
	(1,020)	(2,289)	(440)	(1,223)

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

Consolidated				
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Operating revenues				
Raízen S.A.	3,849	7,041	2,087	4,329
Elevações Portuárias S.A.	95	233	124	225
Raízen Energia S.A.	-	1,218	14,043	25,816
	3,944	8,492	16,254	30,370
Operating supply				
Raízen S.A.	(3,478)	(13,154)	(12,828)	(26,132)
	(3,478)	(13,154)	(12,828)	(26,132)
Shared expense				
Raízen Energia S.A.	(6,186)	(14,456)	(11,006)	(20,423)
Cosan S.A.	(1,384)	(2,875)	(798)	(1,581)
	(7,570)	(17,331)	(11,804)	(22,004)

c) Officers' and directors' compensation:

The Company has a compensation policy approved by the Board of Directors. Compensation of the Business's key management personnel includes salaries, non-cash benefits, contributions to a post-employment defined benefit plan and share-based payments.

Parent Company				
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Short-term benefits to officers and directors	3,489	8,479	2,936	5,600
Post-employment benefits	141	251	78	155
Stock option expense	250	3,376	288	576
	3,880	12,106	3,302	6,331

Notes to the interim financial statements

(In thousands of Brazilian Reals - R\$)

5.5 Loans, borrowings and debentures

The main characteristics of these debts are described below:

Description	Interest		Parent Company		Consolidated		Maturity	Purpose
	Index	Annual interest rate ⁽ⁱ⁾	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021		
With guarantee								
BNDES								
Project VI e VII	IPCA + 4,10%	16.48%	-	-	143,463	154,843	Apr-29	Investments
Project VIII	IPCA + 3,25%	15.53%	-	-	1,745,421	945,663	Jun-34	Investments
Project I	IPCA + 5,88%	18.47%	-	-	72,500	-	Jan-30	Investments
			-	-	1,961,384	1,100,506		
No guarantee								
Resolution 4131								
Scotiabank 2018	USD + 3,67%	3.67%	-	-	393,468	438,823	May-23	Working capital
Scotiabank 2020	USD + 1,36%	1.36%	-	-	375,045	414,378	Fev-24	Working capital
Scotiabank 2020	USD + 2,13%	2.13%	-	-	1,010,100	-	Fev-24	Working capital
Debentures								
4th emission - 2th issue	CDI + 1,45%	14.79%	399,391	-	399,391	-	Dec-26	Investments
4th emission - 2th issue	IPCA + 7,48%	20.26%	-	-	180,490	165,478	Dec-22	Investments
4th emission - 3th issue	IPCA + 7,36%	20.13%	-	-	118,079	108,451	Dec-25	Investments
5th emission - single	IPCA + 5,87%	18.46%	-	-	932,549	873,474	Dec-23	Investments
6th emission - single	IPCA + 4,33%	16.73%	-	-	534,357	501,278	Oct-24	Investments
7th emission - single	IGPM + 6,10%	17.45%	-	-	381,380	352,235	May-28	Working capital
8th emission - single	CDI + 0,50%	12.21%	-	-	-	2,033,161	Oct-22	Working capital
9th emission - 1th issue	IPCA + 5,12%	17.62%	-	-	507,652	484,974	Aug-31	Investments
9th emission - 2th issue	IPCA + 5,22%	17.73%	-	-	484,292	477,578	Aug-36	Investments
1th emission	CDI + 1,95%	15.36%	-	-	764,882	717,651	Aug-24	Investments
			399,391	-	6,081,685	6,567,481		
Total			399,391	-	8,043,069	7,667,987		
Current			1,096	-	855,026	2,288,960		
Non-current			398,295	-	7,188,043	5,379,027		
			399,391	-	8,043,069	7,667,987		

(i) For loans that have derivatives linked to them, the effective values are presented in note 5.7.

Non-current borrowings are scheduled to fall due as follows:

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
13 to 24 months	-	-	1,552,025	1,464,840
25 to 36 months	-	-	2,426,370	1,744,513
37 to 48 months	-	-	340,513	135,491
49 to 60 months	398,295	-	709,297	215,980
61 to 72 months	-	-	311,013	215,980
73 to 84 months	-	-	181,457	216,025
85 to 96 months	-	-	350,139	261,191
Over 96 months	-	-	1,317,229	1,125,007
	398,295	-	7,188,043	5,379,027

Notes to the interim financial statements
(In thousands of Brazilian Reais - R\$)

The carrying amounts of loans, borrowings and debentures are denominated in the following currencies:

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Reais (R\$)	399,391	-	6,264,456	6,814,786
Dollar (U.S.\$) ⁽ⁱ⁾	-	-	1,778,613	853,201
	399,391	-	8,043,069	7,667,987

⁽ⁱ⁾ All dated debts denominated in U.S. dollar, have currency risk protection through derivatives (Note 5.7).

Below are the movements that occurred for the period ended June 30, 2022:

	Parent Company	Consolidated
At December 31, 2021	-	7,667,987
Raised	398,106	2,398,509
Amortization of principal	-	(2,011,332)
Payment of interest	(22,587)	(264,646)
Interest, exchange rate and fair value	23,872	252,551
At June 30, 2022	399,391	8,043,069

a) Unused lines of credit

As of June 30, 2022, the Company, through its subsidiaries, had credit lines in banks, which were not used, in the amount of approximately R\$1,500,000 in the subsidiary Comgás and R\$108,797 in the subsidiary Sulgás.

The use of these lines of credit is subject to certain contractual conditions.

b) Covenants

Under the terms of the main loan facilities, its subsidiaries are required to comply with the following financial covenants:

Debit	Company	Triggers	Ratios
BNDES	Sulgás	Net debt ⁽ⁱ⁾ / EBTIDA ⁽ⁱⁱ⁾ cannot exceed 3.50	1.52
BNDES	Sulgás	Short-term indebtedness / Total indebtedness ⁽ⁱⁱⁱ⁾ cannot exceed 0.8	0.78
BNDES	Comgás	Net debt ⁽ⁱ⁾ / EBTIDA ⁽ⁱⁱ⁾ cannot exceed 4.00	1.70
Resolution 4131			
Debenture 4th and 9th	Comgás	Short-term indebtedness / Total indebtedness ⁽ⁱⁱⁱ⁾ cannot exceed 0.6	0.11
Debenture 4th issue			

- ⁽ⁱ⁾ Net debt consists of current and non-current debt, net of cash and cash equivalents and marketable securities recorded in these interim financial statements of subsidiary Comgás. Net debt is a non-accounting measure.
- ⁽ⁱⁱ⁾ Corresponds to the accumulated EBITDA of the last twelve months.
- ⁽ⁱⁱⁱ⁾ Total indebtedness corresponds to the sum of loans, financing, debentures and leases of the subsidiary Comgás, in the short and long term (including the net balance of derivative).

For the other loans, borrowings and debentures of the Company and subsidiaries there are no financial covenants.

At June 30, 2022, the Company and subsidiaries were in compliance with all debt financial covenants.

The terms of the loans include provisions for cross-default.

c) Fair value and exposure to financial risk

The fair value of the loans and debentures are based on the discounted cash flow using its implicit discount rate. They are classified as a level 2 fair value in the hierarchy (Note 5.8) due to the data observation, including own credit risk.

The details of the Company and the subsidiaries exposure to risks arising from loans are disclosed in Note 5.9.

5.6 Trade payables

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Natural gas suppliers	-	-	1,585,343	1,314,946
Supply and transportation of electricity	-	-	41,341	74,893
Raw material and service suppliers	1,809	1,265	312,602	409,138
	1,809	1,265	1,939,286	1,798,977

5.7 Derivative financial instruments

The impact of the derivative financial instruments of financial position is, as follows:

	Consolidated			
	June 30, 2022		December 31, 2021	
	Notional ⁽ⁱ⁾	Fair value	Notional	Fair value
Forward agreements				
Exchange rate derivative	1,066,178	(128,057)	1,407,476	(248,123)
	1,066,178	(128,057)	1,407,476	(248,123)
Forward agreements				
Exchange rate derivative	111,713	(114)	28,100	1,044
Put options	392,850	15,494	-	-
	504,563	15,380	28,100	1,044
Swap agreements				
Interest rate	4,534,133	54,364	2,695,617	119,993
Exchange and interest rate	1,772,775	(69,537)	1,375,375	127,610
	6,306,908	(15,173)	4,070,992	247,603
Total financial instruments contract		(127,850)		524
Assets		237,313		358,456
Liabilities		(365,163)		(357,932)
		(127,850)		524

(i) These balances are equivalent to the notional amount in Dollars converted into R\$ at the Dollar rate on the day of contracting.

The Company adopts fair value hedge accounting for some of its operations, both hedge instruments and hedge-protected items are measured and recognized at fair value through profit or loss.

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

Fair value hedge

Currently, the Company adopts fair value hedge accounting for some of its operations, both hedge instruments and hedged items are recorded at fair value through profit or loss.

The operational and accounting effects of this adoption are as follows:

Interest rate hedge	Notional	Book value		Accumulated fair value adjustment	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Loans, financing and debentures					
Designated items					
5 th issues – single series	684,501	(932,549)	(873,474)	(59,075)	17,184
BNDES Project VIII	1,000,000	(899,429)	(921,949)	22,520	(921,949)
Total debt	1,684,501	(1,831,978)	(1,795,423)	(36,555)	(904,765)
Derivative financial instruments					
Hedge instruments					
5 th issues – single series	(684,501)	(211,210)	(189,928)	(21,282)	(401,669)
BNDES Project VIII	(1,000,000)	81,928	51,220	30,708	51,220
Total derivative	(1,684,501)	(129,282)	(138,708)	9,426	(350,449)
Total	-	(1,961,260)	(1,934,131)	(27,129)	(1,255,214)

Notes to the interim financial statements

(In thousands of Brazilian Reais - R\$)

Fair value options

Certain derivative instruments have not been linked to documented hedge structures and, therefore, the hedge accounting expedient, provided for CPC 48 – Financial instruments, was not used.

The Company chose to designate the hedged liabilities (hedge objects) and derivative instruments to be recorded at fair value through profit or loss.

Exchange rate hedge		Notional	Book value		Accumulated fair value adjustment	
			June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Loans, financing and debentures						
4131 Scotiabank (2018)	US\$ + 3,67%	(268,125)	(393,468)	(438,823)	585	(18,230)
4131 Scotiabank (2021)	US\$ + 1,36%	(407,250)	(375,045)	(414,378)	19,690	5,526
4131 Scotiabank (2022)	US\$ + 2,13%	(1,097,400)	(1,010,100)	-	46,565	-
Total debt		(1,772,775)	(1,778,613)	(853,201)	66,840	(12,704)
Derivative financial instruments						
EIB 3 rd Tranche	BRL + 88,5% do CDI	-	-	-	-	844
EIB 4 th Tranche	BRL + 81,1% do CDI	-	-	-	-	2,583
4131 Scotiabank (2018)	BRL + 107,9% do CDI	268,125	122,410	168,358	(53,160)	20,794
4131 Scotiabank (2020)	BRL + CDI + 2,75%	-	-	-	-	15,711
4131 Scotiabank (2021)	BRL + CDI + 1,25%	407,250	(50,050)	(514)	(64,788)	(6,628)
4131 Scotiabank (2022)	BRL + CDI + 1,20%	1,097,400	(141,897)	-	(141,897)	-
Total derivative		1,772,775	(69,537)	167,844	(259,845)	33,304
Total		-	(1,848,150)	(685,357)	(193,005)	20,600

Interest rate hedge		Notional	Book value		Accumulated fair value adjustment	
			June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Loans, financing and debentures						
4 th issues – 2 nd series	IPCA + 7,48%	180,546	(180,490)	-	(180,490)	-
4 th issues – 3 rd series	IPCA + 7,36%	114,818	(118,079)	-	(118,079)	-
6 th issues – single series	IPCA + 4,33%	523,993	(534,357)	-	(534,357)	-
9 th issues – 1 st series	IPCA + 5,12%	500,000	(507,652)	(484,974)	(22,678)	(484,974)
9 th issues – 2 nd series	IPCA + 5,22%	500,000	(484,292)	(477,578)	(6,714)	(477,578)
BNDES Project VI and VII	IPCA + 4,10%	160,126	(143,463)	-	(143,463)	-
BNDES Project VIII	IPCA + 3,25%	870,149	(845,992)	-	(845,991)	-
Total debt		2,849,632	(2,814,325)	(962,552)	(1,851,772)	(962,552)
Derivative financial instruments						
4 th issues – 2 nd series	94,64% CDI	(180,546)	612	-	612	-
4 th issues – 3 rd series	112,49% CDI	(114,818)	622	-	622	-
6 th issues – single series	89,9% CDI	(523,993)	6,657	-	6,657	-
9 th issues – 1 st series	109,20% CDI	(500,000)	15,451	5,776	9,675	5,776
9 th issues – 2 nd series	110,50% CDI	(500,000)	38,793	12,939	25,854	12,939
BNDES Project VI and VII	87,50% CDI	(160,126)	656	-	656	-
BNDES Project VIII	82,94% CDI	(870,149)	12,127	-	12,127	-
Total derivative		(2,849,632)	74,918	18,715	56,203	18,715
Total		-	(2,739,407)	(943,837)	(1,795,569)	(943,837)

Notes to the interim financial statements

(In thousands of Brazilian Reals - R\$)

5.8 Recognized fair value measurements

	Fair value ⁽ⁱ⁾	
	Level 2	
	June 30, 2022	December 31, 2021
Assets		
Investment funds	820,972	764,747
Marketable securities	1,376,263	1,876,006
Derivate financial instruments	237,311	358,456
Total	2,434,546	2,999,209
Liabilities		
Loans, borrowings and debentures	(6,424,916)	(3,634,890)
Derivate financial instruments	(365,163)	(357,932)
Total	(6,790,079)	(3,992,822)

- (i) The Company's transactions with financial instruments present carrying amount equivalent to fair value because these financial instruments have characteristics substantially similar to those that would be obtained if they were traded in the market.

As of June 30, 2022 and December 31, 2021, there was no change in the classification of levels.

5.9 Financial risk management

The usage of financial instruments in order to protect against these areas of volatility is determined through an analysis of the risk exposure that management intends to cover.

a) Market risk

The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company and the subsidiaries use derivatives to manage market risks. All such transactions are carried out within the guidelines set by the risk management committee.

i) Foreign exchange risk

Net exposure to foreign exchange variation on US dollar-denominated assets and liabilities:

	June 30, 2022	December 31, 2021
Loans, borrowings and debentures	(1,778,612)	(853,201)
Derivative financial instruments ⁽ⁱ⁾	1,905,820	814,012
Foreign exchange exposure, net	127,208	(39,189)

- (i) Some options contracts have exposure to the US dollar in order to protect the Company in the acquisition of currency-linked assets.

The sensitivity of profit or loss to changes in the exchange rates arises mainly from U.S. dollar denominated financial instruments.

A reasonably possible strengthening (weakening) of the Real to U.S. dollar at June 30, 2022 would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below:

Instrument	Risk factor	Variation scenario				
		Probable	25%	50%	-25%	-50%
Loans, borrowings and debentures	Currency fluctuation	(6,112)	(443,125)	(886,250)	443,125	886,250
Derivative financial instruments	Currency fluctuation	21,770	466,250	905,682	(393,481)	(797,726)
Foreign exchange exposure, net		15,658	23,125	19,432	49,644	88,524

The probable scenario was based on the estimated U.S. dollar market rates as of June 30, 2022, for determining the fair value of the derivatives as of that date. Stress scenarios (positive and negative effects, before taxes) were defined based on adverse impacts of 25% and 50% on the U.S. dollar exchange rates considered in the probable scenario.

Based on the financial instruments denominated in U.S. dollars taken out as of June 30, 2022, the Company conducted a sensitivity analysis considering increase and decrease in the exchange rate (R\$/US\$) of 25% and 50%. The probable scenario considers estimates, made by a specialized consulting company, for exchange rates within a projection period of 12 months, as follows:

Exchange rate sensitivity analysis (R\$/US\$)						
Scenario						
U.S.\$	June 30, 2022	Probable	25%	50%	-25%	-50%
	5.24	5.22	6.53	7.83	3.92	2.61

ii) Interest rate risk

The Company and its subsidiaries monitor the fluctuations in variable interest rates in connection with their borrowings and uses derivative instruments in order to minimize variable interest rate fluctuation risks.

A sensitivity analysis on the interest rates on loans and borrowings in compensation for the CDI investments with pre-tax increases and decreases of 25% and 50% is presented below:

	Scenario				
	Probable	25%	50%	-25%	-50%
Cash and cash equivalents	524,129	655,160	786,193	393,096	262,064
Marketable securities	189,580	236,976	284,370	142,185	94,790
Restricted cash					
Derivative financial instruments	2,409	10,547	17,553	(15,137)	(36,274)
Loans, borrowings and debentures	(512,351)	(628,946)	(747,542)	(394,755)	(277,160)
Impacts on profit or loss	203,767	273,737	340,574	125,389	43,420

The probable scenario considers the estimated interest rate, made by a specialized third part and Central Bank of Brazil (Banco Central do Brasil) or “BACEN” as follows:

	Interest rate sensitivity analysis				
	Scenario				
	Probable	25%	50%	-25%	-50%
CDI	13.78%	17.22%	20.66%	10.33%	6.89%
IPCA	5.53%	7.04%	8.45%	4.23%	2.82%
IGPM	5.27%	6.58%	7.90%	3.95%	2.63%

iii) Price risk

Trading operations are traded on an active market and recognized at fair value through the result, based on the difference between the contracted price and the market price of the open contracts on the balance sheet date.

The balances relating to our open trading transactions are presented below:

	Energy trading	
	June 30, 2022	December 31, 2021
Assets	100,020	69,576
Liabilities	(228,077)	(317,699)
Net loss	(128,057)	(248,123)

The main risk factor that impacts the pricing of our trading operations is exposure to energy market prices. The scenarios for sensitivity analysis for this factor are elaborated using market data and specialized sources, considering future prices, applied on the market curves of June 30, 2022, as follows:

		June 30, 2022			
	Probable	25%	50%	-25%	-50%
Unrealized loss from energy trading	(128,057)	(115,712)	(108,987)	(129,138)	(135,774)

	2022	2024	2025	Over 2025
Positions to be settled	(16,644)	1,117	1,612	11,771

b) Credit risk

The Company's regular operations expose it to potential defaults when customers, suppliers and counterparties are unable to comply with their financial or other commitments. The Company seeks to mitigate this risk by entering into transactions with a diverse pool of counterparties. However, the Company continues to remain subject to unexpected third party financial failures that could disrupt its operations. The exposure to credit risk was as follows:

	June 30, 2022	December 31, 2021
Cash and cash equivalents	3,836,249	3,562,358
Marketable securities	1,376,263	1,876,006
Restricted cash	4,100	-
Trade receivables ⁽ⁱ⁾	2,130,441	1,427,720
Derivative financial instruments	237,311	358,456
Receivables from related parties	2,797	4,766
	7,587,161	7,229,306

⁽ⁱ⁾ As of June 30, 2022, the subsidiary Comgás had a portfolio of approximately 2,31 million customers (unaudited), from the residential, commercial, industrial, vehicular, cogeneration and thermogeneration segments, with no concentration of credit in consumers greater than 10% of sales, diluting the risk of default.

The Company is also exposed to risks in connection with its cash management activities and temporary investments.

Net assets are invested primarily in government security and other investments in Banks with a minimum grade of "A." Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy.

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed on an annual basis and may be updated throughout the year. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through potential counterparty's failure to make payments. The credit risk on cash and cash equivalents, marketable securities, restricted cash and derivative financial instruments are determined by rating instruments widely accepted by the market and are arranged as follows:

	June 30, 2022	December 31, 2021
AAA	4,848,480	5,581,247
AA	308,275	215,573
AA	197,149	-
Not Rated	100,019	-
	5,453,923	5,796,820

c) Liquidity risk

The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The financial liabilities of the Company sorted by due dates (based on undiscounted cash flows contracted) are as follows:

	June 30, 2022				December 31, 2021
	Up to 1 year	1 - 2 years	3 - 5 years	More than 5 years	Total
Loans, borrowings and debentures	(1,215,592)	(2,320,268)	(4,803,661)	(4,309,706)	(12,649,227)
Derivative financial instruments	(229,207)	22,621	(72,922)	900,088	620,580
Trade payables	(1,939,286)	-	-	-	(1,939,286)
Other financial liabilities ⁽ⁱ⁾	(65,024)	-	-	-	(65,024)
Dividends payable	(225,271)	-	-	-	(225,271)
Tax installments - REFIS	(785)	(785)	(1,571)	(2,816)	(5,957)
Leases	(7,899)	(7,634)	(20,895)	(27,848)	(64,276)
Payables to related parties	(12,486)	-	-	-	(12,486)
	(3,695,550)	(2,306,066)	(4,899,049)	(3,440,282)	(13,323,424)

- (i) In the subsidiary Comgás, as of June 30, 2022, the consolidated balance in advance of suppliers with financial institutions was R\$ 65,024 (R\$ 91,933 as of December 31, 2021). These operations had Banco Santander as counterparties, at an average rate of 15.39% p.a. (12.15% p.a. on December 31, 2021). The average term of these operations, which are recorded at present value at the aforementioned rate, is around 90 days.

6 Other current tax recoverable

	Consolidated	
	June 30, 2022	December 31, 2021
COFINS (tax for security financing) - Revenue tax ⁽ⁱ⁾	856,325	837,835
PIS (social integration program) - Revenue tax ⁽ⁱ⁾	209,675	181,905
ICMS (value added tax on sales and services)	264,112	207,348
Other	716	7,670
	1,330,828	1,234,758
Current	961,940	245,599
Non-current	368,888	989,159
	1,330,828	1,234,758

- (i) In May 13 2021, the Federal Supreme Court ("STF") concluded the judgment of Extraordinary Appeal No. 574,706 and, under the general repercussion system, established the thesis that the Tax on the Circulation of Goods and Services ("ICMS") is not included in the calculation basis of the Social Integration Program ("PIS") and the Contribution to the Financing of Social Security ("COFINS"), since this amount does not constitute revenue/invoicing of its subsidiary Comgás, that is, taxpayers have the right to exclude the amount related to ICMS highlighted in the invoice from the PIS and COFINS calculation basis.

The Company, through its subsidiary Comgás, recognized credits related to the topic, as explained in the financial statements of December 31, 2021. The subsidiary Sulgás also recognized credits during the period that have not yet been monetarily restated.

In February 2022, Comgás submitted to the Federal Revenue Service ("SRF") the request for qualification of PIS and COFINS credits calculated since July 2008, which was granted on March 30, 2022. Thus, the expectation is that the amount recorded in the short term be used in the next 12 months for the monthly payments of PIS and COFINS, as well as the quarterly payments of IRPJ and CSLL.

7 Investments in associates

7.1 Subsidiaries

The Company subsidiaries are listed below:

	June 30, 2022	December 31, 2021
Directly owned subsidiaries		
Companhia de Gás de São Paulo S.A. - Comgás	99.14%	99.14%
Compass Comercialização S.A.	100.00%	100.00%
Compass Energia Ltda.	100.00%	100.00%
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	100.00%	100.00%
Rota 4 Participações S.A.	100.00%	100.00%
Compass Um Participações S.A.	100.00%	100.00%
Companhia de Gás do Estado do Rio Grande do Sul S.A. - Sulgás	51.00%	-
Edge - Empresa de Geração de Energia S.A.	100.00%	100.00%
Edge II - Empresa de Geração de Energia S.A.	100.00%	100.00%
Ute Porto de Suape LTDA.	100.00%	100.00%
TRPE - Terminal de regaseificação de GNL de Pernambuco LTDA.	99.98%	99.98%

Below are the investments in direct subsidiaries as of June 30, 2022:

a) Parent company

	Shares issued by the associate	Shares held by Cosan	Cosan ownership interest
Companhia de Gás de São Paulo S.A. - Comgás	132,520,587	131,381,377	99.14%
Compass Comercialização S.A.	766,105,000	766,105,000	100.00%
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	37,205,000	37,205,000	100.00%
Rota 4 Participações S.A.	16,605,000	16,605,000	100.00%
Compass Um Participações S.A.	944,505,000	944,505,000	100.00%
Edge - Empresa de Geração de Energia S.A.	16,005,000	16,005,000	100.00%
Edge II - Empresa de Geração de Energia S.A.	1,000,500	1,000,500	100.00%
Ute Porto de Suape LTDA.	5,000	5,000	100.00%
TRPE - Terminal de Regaseificação de GNL de Pernambuco LTDA.	5,000	4,999	99.98%

Notes to the interim financial statements

(In thousands of Brazilian Reals - R\$)

Changes:

	At January 1, 2022	Interest in earnings (losses) of subsidiaries	Dividends	Increase of capital	Other	At June 30, 2022	Interest in earnings (losses) of subsidiaries at June 30, 2021
Companhia de Gás de São Paulo S.A. - Comgás	3,282,832	799,671	(703,481)	-	1,388	3,380,410	1,002,491
Compass Comercialização S.A.	143,661	(11,319)	-	100,000	-	232,342	(248,380)
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	6,159	38,033	-	-	-	44,192	(1,852)
Rota 4 Participações S.A.	16,670	190	-	-	-	16,860	19
Compass Um Participações S.A.	950,540	16,109	-	-	2	966,651	-
Edge - Empresa de Geração de Energia S.A.	8,388	(1,967)	-	-	-	6,421	(1,366)
Total investments in associates	4,408,250	840,717	(703,481)	100,000	1,390	4,646,876	750,912

7.2 Acquisition of subsidiaries

On January 3, 2022, Compass Gás e Energia S.A., through its subsidiary Compass Um Participações S.A. ("Compass Um") concluded the acquisition of 51% of the capital stock of Companhia de Gás do Estado do Rio Grande do Sul ("Sulgás") owned by the State Government of Rio Grande do Sul for the amount of R\$ 955,244. As of that date, Sulgás began to be consolidated in the Company's financial information.

Sulgás is located in the city of Porto Alegre, and its main activity is the distribution of piped natural gas in the State of Rio Grande do Sul, and it operates this service exclusively through a concession model valid until April 2044. Its network of distribution totals approximately 1,400 km, serving more than 72,000 customers in 42 municipalities, with a distributed volume of 2.4 million m³/day.

In the preliminary assessment carried out by the Company, the acquisition price was allocated as a concession right for gas distribution. The table below shows the consideration paid and the fair value of the assets acquired and liabilities assumed on the acquisition date.

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

On January 3, 2022

Consideration (Cash)	955,244
Recognized amounts for identifiable assets acquired and assumed	
Cash and cash equivalents	73,298
Trade receivables	90,828
Inventories	7,274
Right-of-use assets	3,786
Contracts assets	25,958
Intangible assets	2,777,415
Other current assets	142,180
Trade payables	(107,833)
Income tax payables	(14,647)
Deferred tax liabilities	(880,540)
Provision for legal proceedings	(10,551)
Sector liabilities	(117,881)
Dividends payable	(104,048)
Other current liabilities	(12,212)
Non-controlling interests	(917,783)
Liquid and acquired assets	955,244
Cash received	(73,298)
Transferred consideration, net of cash acquired	881,946

The preliminary fair value of intangible assets of R\$ 2,777,415 includes the effect of allocation of the concession right in the amount of R\$ 2,609,599, calculated based on the concession agreement between Sulgás and the granting authority. The concession period is 50 years from the contracted date (04.19.1994 to 04.18.2044).

The consolidated income statement includes, since the acquisition date, revenues and net income in the amount of R\$ 833,753 and R\$ 51,144, respectively generated by Sulgás.

7.3 Non-controlling interests in subsidiaries

The following is receiving a subsidiary of the Company that has a relevant non-controlling interest:

	Shares issued by the subsidiary	Shares held by non-controlling shareholders	Non-controlling interest
Companhia de Gás de São Paulo S.A. - Comgás	132,520,587	1,139,210	0.86%
Companhia de Gás do Estado do Rio Grande do Sul S.A. - Sulgás	21,562,644	10,565,696	49.00%

Changes:

	At January 1, 2022	Profit (loss) of the period	Dividends	Business combination (i)	Other	At June 30, 2022	Interest in earnings (losses) of subsidiaries at June 30, 2021
Companhia de Gás de São Paulo S.A. - Comgás	28,466	6,935	(6,477)	-	388	29,312	8,693
Companhia de Gás do Estado do Rio Grande do Sul S.A. - Sulgás	-	6,266	(26,701)	917,783	2	897,350	-
	-	6,266	(26,701)	917,783	2	897,350	8,693

(i) For more information, see note 7.2.

8 Intangible and contract assets

8.1 Intangible

	Concession rights	Goodwill	Customer relationships	Intangible	Total
Cost					
At December 31, 2021	11,638,142	94,892	1,141,655	4,764	12,879,453
Additions	-	-	55,944	535	56,479
Disposals	(17,795)	-	-	-	(17,795)
Transfers (i)	386,908	-	(6)	174	387,076
Business combination (ii)	2,777,415	-	-	-	2,777,415
At June 30, 2022	14,784,670	94,892	1,197,593	5,473	16,082,628
Amortization					
At December 31, 2021	(2,685,127)	-	(864,843)	(829)	(3,550,799)
Additions	(320,942)	-	(51,013)	(490)	(372,445)
Disposals	12,815	-	-	-	12,815
At June 30, 2022	(2,993,254)	-	(915,856)	(1,319)	(3,910,429)
At December 31, 2021	8,953,015	94,892	276,812	3,935	9,328,654
At June 30, 2022	11,791,416	94,892	281,737	4,154	12,172,199

(i) The amount of the transfers also includes a portion of R\$ 13,071 of the intangible asset that was reclassified to a bifurcated financial asset.

(ii) For more information, see note 7.2.

Impairment testing of goodwill

Intangible assets with defined useful lives, which are subject to amortization, are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable, which did not occur for the year. There are no intangibles with indefinite useful lives in the Company and subsidiaries in these interim financial statements.

8.2 Contract assets

	Contract assets
Cost:	
At December 31, 2021	684,970
Additions	468,060
Transfer to intangible	(399,979)
Business combination (note 7.2)	25,958
At June 30, 2022	779,009

During the period ended June 30, 2022, through its subsidiaries, R\$ 44,899 was added to internally generated intangible assets.

The Comgás Subsidiary assumed commitments in its concession contract that include investments (improvements and maintenance) to be carried out during the concession period, estimated until 2049. The investment amounts for expansion projects are R\$ 10,408 million, operational support in R\$ 10,026 million and administrative support in R\$ 2,868 million, adjusted by rebalancing signed with the granting authority and updated annually by the tariff readjustment indexes.

Capitalization of borrowing costs

During the period ended in June 30, 2022 the subsidiary Comgás, capitalized R\$ 30,082 at an average rate of 13.05% p.a.

8.3 Property, plant and equipment

	Construction in progress	Buildings and improvements	Other	Total
Cost				
At December 31, 2021	264,734	5,997	1,803	272,534
Additions ⁽ⁱ⁾	164,871	-	-	164,871
Transfers	(76)	-	76	-
At June 30, 2022	429,529	5,997	1,879	437,405
Depreciation				
At December 31, 2021	-	(409)	(635)	(1,044)
Additions	-	(409)	(119)	(528)
At June 30, 2022	-	(818)	(754)	(1,572)
At December 31, 2021	264,734	5,588	1,168	271,490
At June 30, 2022	429,529	5,179	1,125	435,833

(i) Amount of R\$2,140 referring to internally generated assets.

Capitalization of borrowing costs

During the period ended June 30, 2022, the subsidiary TRSP capitalized R\$ 13,422 at a weighted average rate of 2.15% p.y.

9 Commitments

The Company, through its subsidiaries, has commitment agreements below:

- The subsidiary Compass Comercialização, has a Liquefied Natural Gas ("LNG") supply agreement with Total Gas & Power Limited which, after exceeding the conditions precedent, is committed to incurring the staggered acquisition of LNG supply of up to 120 TBTU for a period of 10 years.
- The company and its subsidiaries have a total financial commitment in an estimated present value of R\$ 18,395,477, whose value includes the minimum volume established in the contract, both in commodities and in transportation, with terms until December 2025.

10 Assets and liabilities sectorial

The balance of the net sectorial financial asset (liability) for the period of three months ended on June 30, 2022 is recorded below:

	Assets	Liabilities	Total
At December 31, 2021	558,310	(996,717)	(114,245)
Cost of gas ⁽ⁱ⁾	(94,623)	-	(94,623)
Credits of taxes ⁽ⁱⁱ⁾	-	9,235	9,235
Monetary variation ⁽ⁱⁱⁱ⁾	39,609	(51,160)	(11,551)
IGP-M ^(iv)	52,445	-	52,445
Business combination (note 7.2) ⁽ⁱⁱ⁾	-	(117,881)	(117,881)
At June 30, 2022	503,296	(1,038,642)	(211,184)
Current	429,360	(76,631)	352,729
Non-current	126,381	(1,455,458)	(1,329,077)
	555,741	(1,532,089)	(976,348)

- (i) Refers to the cost of gas purchased compared to that contained in the tariffs, fully classified in current assets, since the ARSESP decision provides for tariff recovery on an annual basis for the residential and commercial segments and quarterly for the other segments.
- (ii) Refers to the net amount of tax credits on tax benefits in the period, pursuant to resolution No. 1,274 of March 3, 2022.
- (iii) Monetary adjustment on the current gas account and extemporaneous credit, based on the SELIC rate.
- (iv) Appropriation of the IGP-M deferral for the residential and commercial segments, as per resolution No. 1162 of May 26, 2021.

11 Income tax and social contribution

i. Reconciliation of income and social contribution tax expenses

	Parent Company			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Profit before taxes	410,557	902,527	336,123	800,510
Income tax and social contribution nominal rate (34%)	(139,589)	(306,859)	(114,282)	(272,173)
<i>Adjustments to determine the effective rate</i>				
Equity method investments (nontaxable income)	124,699	285,844	94,766	255,310
Undue Selic	396	396	-	-
Other	(197)	(65)	11	(6)
Income tax and social contribution expense (current and deferred)	(14,691)	(20,684)	(19,505)	(16,869)
Effective rate	3.58%	2.29%	5.80%	2.11%

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

	Consolidated			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Profit before taxes	592,170	1,052,119	421,693	802,802
Income tax and social contribution nominal rate (34%)	(201,338)	(357,720)	(143,376)	(272,953)
	-	-	-	-
<i>Adjustments to determine the effective rate</i>				
Non-deductible expenses (donations, gifts, etc.)	(435)	(1,421)	(471)	(817)
Extemporaneous benefit of the ICMS ⁽ⁱ⁾	28,077	156,782	19,271	218,056
Benefit of the ICMS – current period ⁽ⁱⁱ⁾	39,500	72,739	23,009	43,119
Interest capital - benefit	3,256	8,656	-	-
Undue SELIC ⁽ⁱⁱ⁾	(39,102)	(39,102)	-	-
Other	(9,546)	2,991	1,070	2,127
Income tax and social contribution expense (current and deferred)	(179,588)	(157,075)	(100,497)	(10,468)
	-	-	-	-
Effective rate	30.33%	14.93%	23.83%	1.30%

⁽ⁱ⁾ Extemporaneous credit in the amount of R\$ 179,304 (R\$ 156,782 principal and R\$ 22,522 interest), used through its offset against IR, CSLL, PIS and COFINS payable overdue in the period, related to overpayments of IRPJ and CSLL for the years 2017, 2018 and 2019, when this benefit was not included in the calculation of the IR and CSLL owed by the Company, due to the non-taxation of the benefit of the reduction in the ICMS tax base in the State of São Paulo from 12 % to 15.6% by virtue of art. 8 of Annex II of the ICMS Regulation, approved by State Decree No. 45,900 ("RICMS/SP"), as amended by State Decree No. 62,399/2016. These credits were recognized by the Company based on its best understanding of the subject, substantiated by the opinion of its external legal advisors, which took into account all the jurisprudence applicable to the subject. The Company also took into account all the accounting rules in force, which, after being analyzed together, did not indicate any other accounting effect to be recognized. In March 2022, there was a judgment on the subject in the 1st Panel of the STJ favorable to the taxpayer, involving tax benefit of ICMS deferral, obtained through a contract, and in April 2022 there was a judgment in the 2nd Panel of the STJ unfavorable to the taxpayer, in case that involved a reduction in the ICMS tax base. Based on these events, Management, based on the opinions of its legal advisors, understands that the probability of loss in any specific discussion on the matter is possible. The amount used by the Company referring to extemporaneous and current credit, until June 30, 2022, totals R\$711,221 (R\$620,547 principal and R\$90,674 interest).

⁽ⁱⁱ⁾ Considering the effects of the judgment of STF RE No. 1,063,187, dated September 24, 2021, the Company concluded that certain financial effects related to the equity recomposition in the event of repetition of undue taxes should not be included in the profit base of the Company. On 04/2021, the STF modulated the decision of September last year in the sense that taxable events after 09/30/2021 should not be subject to taxation, but for taxable events prior to that date, in order to avoid taxation, the taxpayer should have filed a lawsuit prior to the start date of the virtual trial of the process that started on 09/17/21. As Comgás filed the lawsuit in the week of the judgment, the credits from taxable events prior to 2021 were reversed from the balance sheet, in the amount of R\$ 58,128 from the periods 2016 to 2020. The amount of accumulated credits for the year 2022 is R\$ \$18,494.

As of June 30, 2022, the amount of R\$77,063 in non-current assets (R\$58,127 as of December 31, 2021) refers to income tax and social contribution on the Selic correction of tax overpayments for the period of 2016 to 2021.

The balance of income tax and social contribution in current liabilities, in the amount of R\$ 222,165, is presented net of credit amounts of the same nature.

ii. Deferred income tax assets and liabilities

The tax effects of temporary differences that give rise to significant portions of the Company's deferred tax assets and liabilities are presented below:

	Parent Company		Consolidated	
	June 30, 2022	December 31, 2021 (Restatement)	June 30, 2022	December 31, 2021 (Restatement)
Assets credit of:				
Income tax loss carry forwards	10,497	15,803	149,030	122,263
Social contribution tax loss carry forwards	3,779	5,689	53,651	44,015
Assets credit of temporary differences:				
Provision for legal proceedings	-	-	28,772	26,176
Post-employment benefits ⁽ⁱ⁾	-	-	162,956	159,978
Allowance for doubtful accounts	-	-	13,091	11,429
Share-based payment transactions	5,687	924	11,053	3,705
Profit sharing	1,700	1,934	9,344	20,308
Temporary differences ⁽ⁱⁱ⁾	205	1,441	312,589	59,828
Unrealized (loss) gains on derivatives instruments	-	-	39,513	89,883
Leases	166	101	241	130
Other	-	-	12,328	23,532
	22,034	25,892	792,568	561,247
Liabilities credit of temporary differences:				
Tax deductible goodwill	-	-	(10,217)	(6,990)
Unrealized (loss) gains on derivatives instruments	-	-	(96,922)	(127,681)
Fair value amortization of the concession right	-	-	(1,983,246)	(1,136,465)
Foreign exchange - Loans and borrowings ⁽ⁱⁱⁱ⁾	-	-	(34,190)	-
Leases	-	-	(2,309)	(3,349)
Useful life for intangible asset	-	-	(189,090)	(202,759)
Other	-	-	(66,550)	(41,966)
	-	-	(2,382,524)	(1,519,210)
Total of deferred taxes recorded	22,034	25,892	(1,589,956)	(957,963)
Deferred assets	22,034	25,892	396,827	253,109
Deferred liabilities	-	-	(1,986,783)	(1,211,072)
	22,034	25,892	(1,589,956)	(957,963)

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

- (i) The credit related to the difference in the accounting and tax basis of the post-employment benefit plan has an estimated period of financial realization of 11.7 years.
- (ii) The Company, through its subsidiary Comgás, reversed the exclusion from the IRPJ and CSLL calculation of the amount of R\$ 191,480 (R\$ 563,175 base), referring to the principal of PIS and COFINS credits, arising from the exclusion of ICMS of its calculation bases, considering that the first offset took place in this quarter. The amount of R\$271,888 (R\$799,691 base) in temporary differences basically refers to the provision for extemporaneous credit in sectorial liabilities, suppliers and services, among others.
- (iii) The Company, through its subsidiary Comgás, exercising its tax regime option right at the beginning of 2022, opted for the cash regime for the taxation of the exchange rate variation of loans and financing, thus realizing the balance of IR and CSLL deferred asset.

iii. Changes in deferred tax

I. Asset deferred taxes - Parent Company

Asset	Post-employment liabilities	Provisions	Taxes loss carryforwards	Total
At December 31, 2021	2,857	1,442	21,492	25,892
(Charged) / credited in the period	4,529	(1,236)	(7,216)	(3,858)
At June 30, 2022	7,386	206	14,276	22,034

II. Asset deferred taxes - Consolidated

	Post-employment liabilities	Employee benefits	Derivatives income not recognized	Taxes loss carryforwards	Provisions	Other	Total
At December 31, 2021	159,978	24,013	89,883	166,278	97,433	23,662	561,247
(Charged) / credited in profit or loss	2,978	(3,616)	(50,370)	36,403	226,915	(11,092)	201,218
Business combination (note 7.2)	-	-	-	-	30,103	-	30,103
At June 30, 2022	162,956	20,397	39,513	202,681	354,451	12,570	792,568

	Intangible	Leasing	Derivatives income not recognized	Assets	Foreign exchange - Loans and borrowings	Other	Total
At December 31, 2021	(1,136,465)	(3,349)	(127,681)	(202,760)	-	(48,955)	(1,429,197)
(Charged) / credited in profit or loss	40,484	1,040	30,759	13,669	(34,190)	(4,433)	47,329
Business combination (note 7.2)	(887,264)	-	-	-	-	(23,379)	(910,643)
At June 30, 2022	(1,983,245)	(2,309)	(96,922)	(189,091)	(34,190)	(76,767)	(2,382,524)
Total tax							(1,589,956)

12 Provision for legal proceedings and judicial deposits

The Company, through its subsidiaries, has contingent liabilities and escrow deposits as of June 30, 2022 in relation to:

	Consolidated			
	Provision for legal proceedings		Judicial deposit	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Tax	16,094	15,564	23,107	22,505
Civil, environmental and regulatory	38,789	28,282	17,922	29,691
Labor	47,023	41,055	10,765	10,166
	101,906	84,901	51,794	62,362

Changes in provision for legal proceedings:

	Consolidated			
	Tax	Civil, environmental and regulatory	Labor	Total
At December 31, 2021	15,564	28,282	41,055	84,901
Provisions	2,797	279	4,665	7,741
Settlement / Write-offs ⁽ⁱ⁾	(2,714)	(823)	(1,666)	(5,203)
Monetary variation ⁽ⁱⁱ⁾	447	1,772	1,697	3,916
Business combination ⁽ⁱⁱⁱ⁾	-	9,279	1,272	10,551
At June 30, 2022	16,094	38,789	47,023	101,906

(i) Amounts net of reversals.

(ii) Includes interest by reversal.

(iii) For more information, see note 7.2.

Possible losses

The principal proceedings for which we deem the risk of loss as possible are described below:

	Consolidated	
	June 30, 2022	December 31, 2021
Tax	2,687,997	2,594,265
Civil, environmental and regulatory	149,121	219,688
Labor	34,216	42,133
	2,871,334	2,856,086

a) Taxes

The main tax lawsuits, whose likelihood of loss is possible and, consequently, no provision was recognized in the interim financial statements, are as follows:

	Consolidated	
	June 30, 2022	December 31, 2021
Federal income taxes	2,475,169	2,378,879
Federal income taxes compensation	113,251	115,074
Other	99,577	100,312
	2,687,997	2,594,265

Tax contingencies refer to tax assessment notices, mainly at the Federal level, assessed as possible losses by the lawyers and Management and, therefore, without recording a provision. The changes in the balance refer to the receipt of new assessments in the quarter, related to existing issues, and the monetary restatement of said contingent liabilities.

b) Civil, environmental and regulatory

The civil proceedings of its subsidiary Comgas generally deal with terminations or revisions of contracts, rights in rem, collection of amounts and indemnities, arising from the Company's activities, including demands on regulatory and environmental matters. In the 1st quarter of 2022, the lawsuit filed by a former contractor against the Company, in the amount of R\$ 51,767, was dismissed and final and unappealable.

c) Labor

Labor lawsuits refer to questions in several complaints regarding the payment of overtime and reflexes; additional unhealthiness, additional dangerousness; subsidiary/joint and several liability, among others.

13 Shareholders' equity

a) Share capital

The Company's subscribed capital is R\$ 2,272,500, fully paid in, represented by 714,190 registered, book-entry shares with no par value, of which 628,488 are common shares, 30,853 are class A preferred shares and 54,849 are class B preferred shares. authorized social security may be increased up to the limit of R\$ 10,000,000.

Stockholders	Number of shares in June 30, 2022							
	Common shares	%	Prefer shares - A	%	Prefer shares - B	%	Total	%
Cosan S.A.	628,488	100.00	-	-	-	-	628,488	88.00
Bloco Atmos	-	-	30,853	100.0	-	-	30,853	4.32
Bradesco Vida e Previdência S.A.	-	-	-	-	30,853	56.25	30,853	4.32
BC Gestão de Recursos Ltda	-	-	-	-	14,474	26.39	14,474	2.03
Prisma Capital Ltda	-	-	-	-	5,713	10.42	5,713	0.80
Nucleo Capital Ltda	-	-	-	-	3,809	6.94	3,809	0.53
Total	628,488	100.00	30,853	100.0	54,849	100.00	714,190	100.00

b) Dividends

On March 21, 2022, the Company approved the payment of interim dividends in the amount of R\$ 79,803 based on the balance sheet dated December 31, 2021.

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

c) Interest on equity

On March 28, 2022, the Board of Directors approved the payment of interest on equity, for the period between January 1, 2022 and March 31, 2022, in the gross amount of R\$ 15,746.

On March 31, 2022, the Board of Directors approved the payment of interest on equity, for the period between January 1, 2022 and June 30, 2022, in the gross amount of R\$ 9,493.

d) Movement of dividends and interest on equity receivable:

	Parent Company
At December 31, 2021	25
Proposed Dividends	677,859
Interest on capital proposed	21,453
Dividends received	(677,859)
Interest on capital received	(13,384)
At June 30, 2022	8,094

e) Movement of dividends and interest on equity payable:

	Parent Company	Consolidated
At December 31, 2021	-	2,035
Proposed Dividends	79,803	112,754
Interest on capital proposed	25,238	25,465
Tax on proposed interest on equity	(3,513)	(3,541)
Dividends received	-	(6,007)
Interest on capital received	-	(219)
Business combination (note 7.2)	-	94,784
At June 30, 2022	101,528	225,271

- (i) For consolidation purposes, dividends payable, in the amount of R\$9,264, from the subsidiary Sulgás to its parent company Compass Um were eliminated.

14 Earnings per share

The following table sets forth the calculation of earnings per share (in thousands of Brazilian Reais, except amounts per share):

	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Profit attributable to ordinary equity holders - basic	395,866	881,843	316,618	783,641
Ordinary	348,362	776,022	316,618	783,641
Preference	47,504	105,821	-	-
Effect of dilution:	(553)	(1,128)	(1,641)	(3,124)
Profit attributable to ordinary equity holders adjusted for the effect of dilution	395,313	880,715	314,977	465,540
Ordinary	347,876	775,030	314,977	465,540
Preference	47,437	105,685	-	-
Weighted average number of common shares outstanding - basic (in thousands of shares)	714,190	714,190	628,488	628,488
Ordinary	628,488	628,488	628,488	628,488
Preference	85,702	85,702	-	-
Dilutive effect of stock option plan	-	-	1,724	1,724
Weighted average number of common shares outstanding - diluted (in thousands of shares)	714,190	714,190	630,212	630,212
Ordinary	628,488	628,488	630,212	630,212
Preference	85,702	85,702	-	-
Earnings per share				
Basic (in R\$)				
Ordinary	0.554290	1.234750	0.50378	1.24687
Preference	0.554290	1.234750	-	-
Diluted (in R\$)				
Ordinary	0.553510	1.233170	0.49980	1.23850
Preference	0.553510	1.233170	-	-

Notes to the interim financial statements

(In thousands of Brazilian Reals - R\$)

15 Net sales

The following is an analysis of the Company's revenue:

	Consolidated			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Gross revenue from gas distribution	5,746,584	10,502,460	3,155,776	5,914,529
Gross revenue from electric energy	64,956	127,326	200,675	442,706
Gross revenue from sales of services	129,339	183,012	39,731	67,036
Construction revenue	262,291	468,060	263,216	442,498
Sales taxes and deductions	(1,306,800)	(2,378,659)	(778,822)	(1,469,571)
Net sales	4,896,370	8,902,199	2,880,576	5,397,198

16 Costs and expenses by nature

The expenses are presented in the statement of profit and loss by function. The reconciliation of income by nature/purpose are as following:

	Parent Company			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Amortization	(796)	(1,516)	(326)	(332)
Expenses materials/ services	(2,892)	(3,553)	(1,723)	(2,500)
Employee expenses	(19,470)	(38,361)	(6,155)	(12,470)
Other expenses	(2,891)	(8,055)	(3,918)	(6,345)
	(26,049)	(51,485)	(12,122)	(21,647)
General and administrative	(26,049)	(51,485)	(12,122)	(21,647)
	(26,049)	(51,485)	(12,122)	(21,647)

	Consolidated			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021 (Restatement)	January 1, 2021 to June 30, 2021 (Restatement)
Cost of gas and transport	(3,493,385)	(6,322,098)	(1,626,531)	(3,046,317)
Energy trading	(67,764)	(131,006)	(549,779)	(768,492)
Construction cost	(262,291)	(468,060)	(263,216)	(442,498)
Amortization	(171,331)	(378,015)	(131,307)	(268,347)
Expenses materials and services	(89,329)	(174,775)	(77,770)	(144,968)
Employee expenses	(84,436)	(166,051)	(56,436)	(103,958)
Other expenses	(20,613)	(28,716)	-	-
	(4,189,149)	(7,668,721)	(2,705,039)	(4,774,580)
Cost of goods sold and services rendered	(3,998,050)	(7,298,722)	(2,569,800)	(4,523,860)
Selling expenses	(38,134)	(76,605)	(32,205)	(58,378)
General and administrative	(152,965)	(293,394)	(103,034)	(192,342)
	(4,189,149)	(7,668,721)	(2,705,039)	(4,774,580)

17 Other income (expenses), net

	Parent company			
	01/04/2022 a 30/06/2022	01/01/2022 a 30/06/2022	01/04/2021 a 30/06/2021	01/01/2021 a 30/06/2021
Fee contracts ⁽ⁱ⁾	-	-	68,092	68,092
Other	-	6	-	-
	-	6	68,092	61,151

	Consolidated			
	01/04/2022 a 30/06/2022	01/01/2022 a 30/06/2022	01/04/2021 a 30/06/2021	01/01/2021 a 30/06/2021
PIS/COFINS extemporaneous credits ⁽ⁱⁱ⁾	-	-	204,165	204,165
Fee contracts ⁽ⁱ⁾	-	-	68,092	68,092
Values under discussion with customers	-	(16,000)	-	-
Income from disposals intangible assets	(6,045)	(15,612)	(12,177)	(12,295)
Net effect of legal proceedings	(5,633)	(7,295)	(1,166)	(3,671)
Inventory loss	(385)	(860)	(779)	(449)
Social security claims	-	-	447	481
Other	10,074	8,846	(21,208)	(25,116)
	(1,989)	(30,921)	237,374	231,207

- (i) Revenue provided for in the contractual instrument Contribution Agreement concluded with Total Gas & Power Limited on April 26, 2021, for the Company's role in the development of the Regasification Terminal of São Paulo, later reclassified to deferred revenue still in 2021.
- (ii) Untimely credit for the exclusion of ICMS from the PIS and COFINS basis, see details in note 6 and 10.

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

18 Finance results

Details of finance income and costs are as follows:

	Parent Company			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Cost of gross debt				
Interest on debt	(13,362)	(23,683)	-	-
Amortization of borrowing costs	(108)	(189)	-	-
	(13,470)	(23,872)	-	-
Income from financial investment	87,516	144,194	1,792	3,407
Cost of debt, net	74,046	120,322	1,792	3,407
Other charges and monetary variations				
Interest on other receivables ⁽ⁱ⁾	(4,321)	(8,001)	(79)	(154)
Interest on other liabilities	(286)	(541)	(178)	(181)
Bank charges and other	404	1,428	(108)	73
Exchange variation	1	81	5	8
	(4,202)	(7,033)	(360)	(254)
Finance results, net	69,844	113,289	1,432	3,153
Reconciliation				
Finance expense	(18,331)	(32,083)	(365)	(262)
Finance income	88,174	145,291	1,792	3,407
Foreign exchange, net	1	81	5	8
Finance results, net	69,844	113,289	1,432	3,153

	Consolidated			
	April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
Cost of gross debt				
Interest on debt	(275,604)	(539,911)	(114,583)	(226,305)
Exchange rate variation	(175,757)	101,261	110,999	27,656
Derivatives and fair value measurement	160,467	(28,009)	(123,732)	(43,468)
Amortization of borrowing costs	(1,598)	(2,199)	-	-
Guarantees and warranties on debt	(3,849)	(7,554)	(3,008)	(7,182)
	(296,341)	(476,412)	(130,324)	(249,299)
Income from financial investment	165,721	301,667	17,663	27,216
	165,721	301,667	17,663	27,216
Cost of debt, net	(130,620)	(174,745)	(112,661)	(222,083)
Other charges and monetary variations				
Interest on other receivables	54,944	107,175	378,852	453,448
Interest on other financial assets	(5,609)	(26,530)	(12,149)	(22,148)
Interest on other liabilities	(18,322)	(36,418)	(16,215)	(32,221)
Bank charges and other	(5,881)	(8,453)	(1,022)	(1,359)
Exchange variation	(4)	84	9	6
	17,558	24,307	121,443	171,060
Finance results, net	(113,062)	(150,438)	8,782	(51,023)
Reconciliation				
Finance expense	(320,663)	(639,861)	(257,034)	(402,142)
Finance income	361,268	628,742	173,535	323,457
Foreign exchange, net	(175,761)	101,345	111,008	27,662
Derivatives	22,094	(240,664)	(18,727)	-
Finance results, net	(113,062)	(150,438)	8,782	(51,023)

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

19 Post-employment benefits

The movement for the period is as follows:

	Consolidated
At December 31, 2021	470,525
Current service cost	220
Interest expense	20,673
Benefits payment	(12,135)
At June 30, 2022	479,283

20 Share-based payment

The Company has share-based compensation plans that are settled in shares and cash. As of June 30, 2022, it has the following share-based payment arrangements:

- (i) Share grant plans (settled in shares), without lock-up, with delivery of shares at the end of the four-year grace period, conditioned only to the maintenance of the employment relationship (service condition).
- (ii) The Company has granted a phantom shares plan that provides for the granting of share appreciation rights ("SARs") and other cash-based awards to certain employees. SARs provide the opportunity to receive a cash payment equal to the fair market value of Compass common stock, less the grant price.

As of June 30, 2022, the Company had the following share-based payment details:

Type of award / Grant date	Company	Expected life (month)	Granted ⁽ⁱ⁾	Exercised / canceled / transferred	Available	Fair value at grant date - R\$
Stock grant programs						
August 1, 2018	Comgás	48	96,787	(17,761)	79,026	59.66
July 31, 2019	Comgás	48	83,683	(14,794)	68,889	79.00
			180,470	(32,555)	147,915	
Remuneration plan based on actions settled in cash						
August 1, 2021	Compass Gás e Energia	24	27,719	-	27,719	25.46
August 1, 2021	Compass Comercialização	36	32,833	-	32,833	25.46
August 1, 2021	Compass Gás e Energia	36	159,050	-	159,050	25.46
August 1, 2021	TRSP	36	35,017	-	35,017	25.46
November 1, 2021	Comgás	32	179,328	-	179,328	25.46
November 1, 2021	Compass Gás e Energia	32	1,534,928	-	1,534,928	25.46
February 1, 2022	Compass Gás e Energia	29	82,754	-	82,754	25.59
			2,051,629	-	2,051,629	
Total			2,232,099	(32,555)	2,199,544	

- (i) Total shares corresponding to the proportional amount of dividends, interest on equity and reduction of equity eventually paid or credited by the Company to its shareholders between the grant date and the end of said vesting period.

i. Measurement of fair values

The weighted average fair value of the programs granted during the financial period ended June 30, 2022 principal assumptions used in applying the Black-Scholes model were as follows:

June 30, 2022				
Compass Gás e Energia	Compass Comercialização	TRSP	Comgás	
Weighted average of key assumptions:				
Share price at grant date	29.93	29.93	29.93	79.00
Risk-free interest rate	N/A	N/A	N/A	6.82%
Dividend yield	N/A	N/A	N/A	5.39%
Volatility factor	N/A	N/A	N/A	32.81%

December 31, 2021				
Compass Gás e Energia	Compass Comercialização	TRSP	Comgás	
Weighted average of key assumptions:				
Share price at grant date	27.27	27.27	27.27	78.58
Risk-free interest rate	N/A	N/A	N/A	6.82%
Dividend yield	N/A	N/A	N/A	5.39%
Volatility factor	N/A	N/A	N/A	32.81%

ii. Expense recognized in profit or loss

There was no movement in the number of outstanding premiums and their prices weighted averages.

	Program for granting shares
At December 31, 2021	2,039,097
Granted	82,384
Vested	(32,555)
Cancelled	158,031
At June 30, 2022	2,246,957

iii. Expense recognized in profit or loss

Remuneration expenses based on stocks included in the income statement, are shown below:

Parent Company			
April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
6,392	10,240	1,467	2,935

Consolidated			
April 1, 2022 to June 30, 2022	January 1, 2022 to June 30, 2022	April 1, 2021 to June 30, 2021	January 1, 2021 to June 30, 2021
7,369	12,014	2,152	4,304

21 Subsequent events

Business combination

Acquisition of a 51% interest in Petrobras Gás S.A.

As informed in the Material Fact of July 11, 2022, the Company concluded the acquisition of the 51% interest in Petrobras Gás S.A. ("Gaspetro"), for the amount of R\$2,097,758, paid in a single installment. As a result of the completion of the acquisition, the Company assumed control of the acquiree. With the acquisition, the Company reinforces its commitment to acting and investing in the natural gas distribution segment, helping to ensure energy security, which is essential for economic growth and increased competitiveness in the regions where it operates. The non-controlling interest of 49% of the common shares belongs to Mitsui Gás e Energia do Brasil Ltda. ("Mitsui").

Notes to the interim financial statements
(In thousands of Brazilian Reals - R\$)

On July 12, 2022, the change of the corporate name of Gaspetro to Commit Gás e Energia S.A. was announced. ("Commit"). Commit has interests in 18 piped natural gas distributors from different regions of the country and seeks to promote the best practices for sustainable development in the sector. Below we present the investees and their respective ownership percentages:

Distributors	% of participation
Subsidiary	
Gás Brasileiro Distribuidora S.A. ("Gas Brasileiro")	100.00%
Investments valued using the equity method	
Companhia de Gás do Estado do Mato Grosso do Sul ("MSGás")	49.00%
Companhia Potiguar de Gás ("Potigás")	83.00%
Companhia de Gás do Estado do Rio Grande do Sul ("Sulgás") ⁽ⁱ⁾	49.00%
CEG Rio S.A. ("CEG Rio")	37.41%
Gás de Alagoas S.A. ("Algás")	41.50%
Companhia de Gás da Bahia ("BahiaGás")	41.50%
Companhia de Gás do Ceará ("Cegás")	41.50%
Companhia Paranaense de Gás ("Compagás")	24.50%
Companhia Pernambucana de Gás ("Copergás")	41.50%
Companhia de Gás do Amapá ("Gasap")	37.25%
Companhia de Gás do Piauí ("Gaspisa")	37.25%
Companhia Paraibana de Gás ("PBGás")	41.50%
Cia Rondoniense de Gás ("Rongás")	41.50%
Sergipe Gás S.A. ("Sergás")	41.50%
Companhia de Gás de Santa Catarina ("SCGás")	41.00%
Companhia Brasiliense de Gás ("CEBGás")	32.00%
Agência Goiana de Gás Canalizado S.A. ("GoiasGás")	30.46%

(i) The subsidiary Compass Um Participações S.A. holds the remaining 51% of that entity.

The Company hired external consultants to assess the fair values of the assets acquired and liabilities assumed, which is in progress on the date of disclosure of this interim information. Fair value will be estimated using the discounted cash flow projection method.

Sale of distributors

On July 21, 2022, the State of Paraíba exercised its preemptive right to acquire the 41.5% equity interest in PBGás held by Commit. The sale was concluded upon payment, in cash, of the amount of R\$ 47,251.

On July 21, 2022, Termogás S.A. ("Termogás") exercised preemptive rights to acquire the 24% equity interest in Cebgás held by Commit. The sale was concluded upon payment, in cash, of the amount of R\$ 561.

On July 22, 2022, the State of Alagoas exercised a preemptive right to acquire the 12.06% equity interest in Algás held by Commit. The sale was concluded upon payment, in cash, of R\$ 27,067. Commit after this operation retained a 29.44% stake in Algás.

On July 25, 2022, the State of Bahia exercised a preemptive right to acquire the 41.5% equity interest in BahiaGás held by Commit. The sale was concluded upon payment, in cash, of R\$574,778.

On July 26, 2022, the State of Ceará exercised a preemptive right to acquire the 12.06% equity interest in Cegás held by Commit. The sale was concluded upon payment, in cash, of R\$76,399. Commit after this operation retained a 29.44% stake in Cegás.

On July 29, 2022, Companhia Energética de Brasília ("CEB") exercised a preemptive right to acquire the 8% equity interest in Cebgás held by Commit. The sale was concluded upon payment, in cash, of the amount of R\$ 187.

Considering that the transactions are not, under the terms of the current legislation, subject to prior approval by the Administrative Council for Economic Defense ("CADE"), there are no effects that suspend or prohibit the consummation of the transactions.