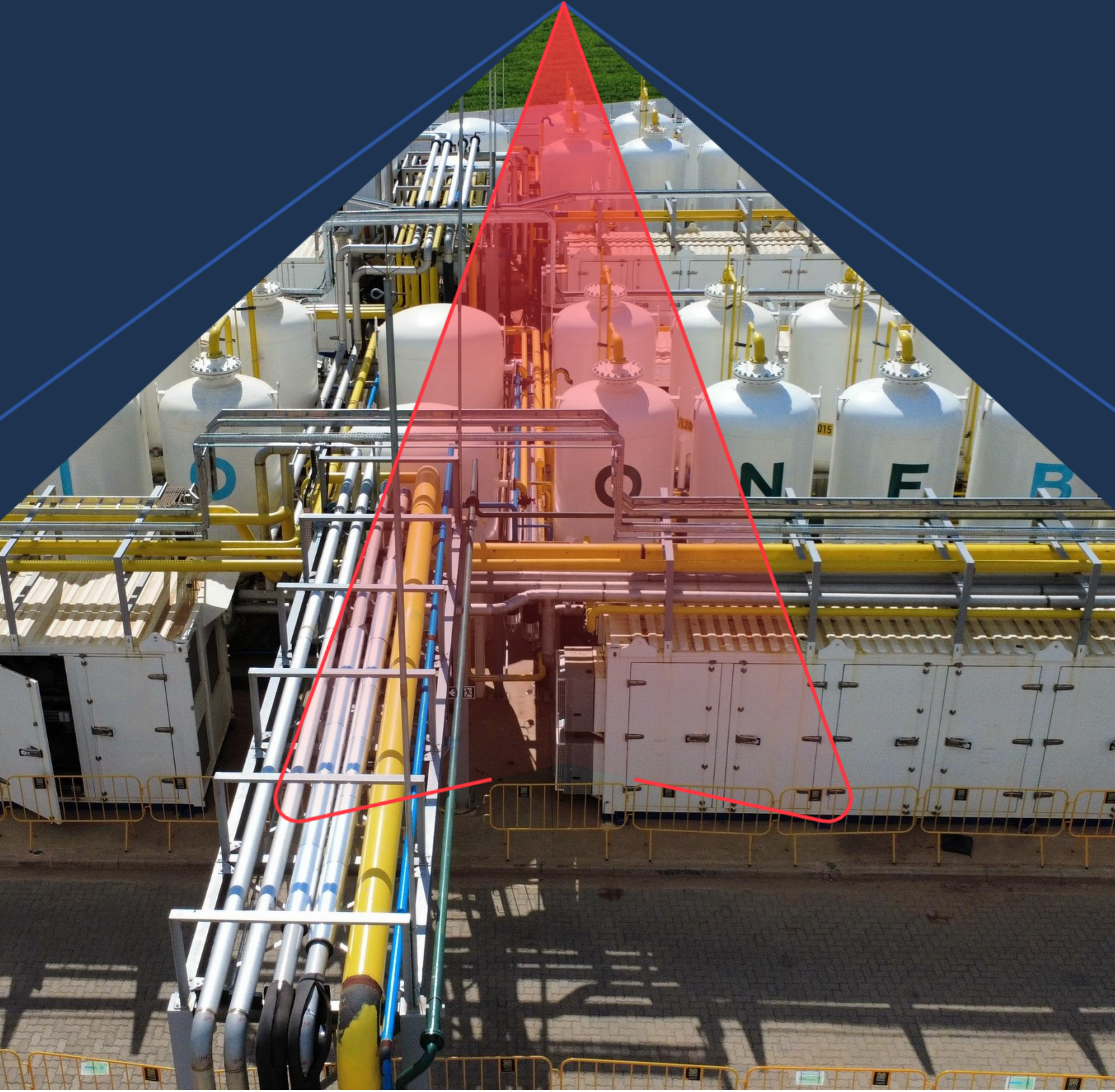


**EARNINGS
RELEASE
1Q26**

COMPASS



Compass is a gas business platform, focused on sustainable growth, integrating expertise and management to develop solutions that drive the gas sector, while strengthening energy security.

Our story began in 2012, with **Cosan's** acquisition of **Comgás**. Since then, we have created a winning business model that has enabled us to increase our customer base and expand our gas distribution pipeline network.

Based on all the knowledge and experience gained in managing **Comgás**, we created **Compass** in 2020 with the purpose of offering options for an increasingly free gas and energy market in Brazil. In 6 years of history, we have already invested more than R\$ 15 billion¹ in the Brazilian natural gas market.

In May 2026, we completed our initial public offering (IPO) and began trading our shares (PASS3) on the New Market, the segment with the highest governance standards on the B3 stock exchange. This transaction reflects market recognition of Compass results and its future potential.

Our operations are grouped into two segments: **Distribution** and **Marketing & Services**, combining scale, infrastructure, and a commitment to our customers and market development.

¹ Includes investments + acquisitions.

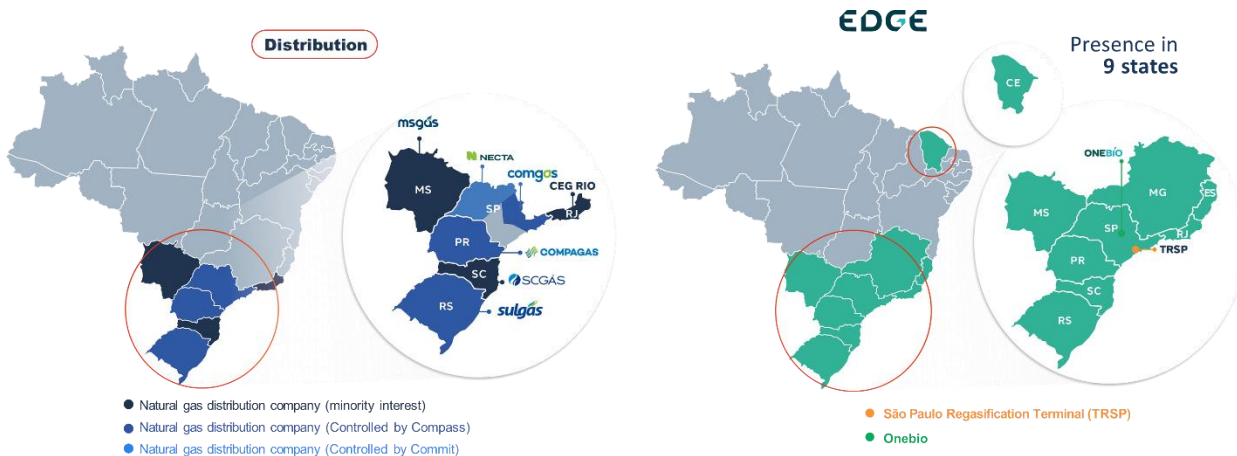
Distribution

We operate through two vehicles. In addition to **Comgás**, the largest natural gas distributor in the country located in São Paulo, we have a stake in six other gas distributors managed by **Commit**, a subsidiary of Compass, which has Mitsui as a partner. These assets are in the Central-South region, where we control **Sulgás**, **Compagas** and **Necta**. In the other distributors, Commit has been working in synergy and alignment with its local partners, exchanging experiences and implementing best management practices.

Marketing & Services

This segment aims to offer alternative natural gas supply sources, ensuring safety and flexibility, and promoting decarbonization for all its customers, whether connected to the distribution network or not (off-grid), displacing other energy sources via road transport (LNG B2B).

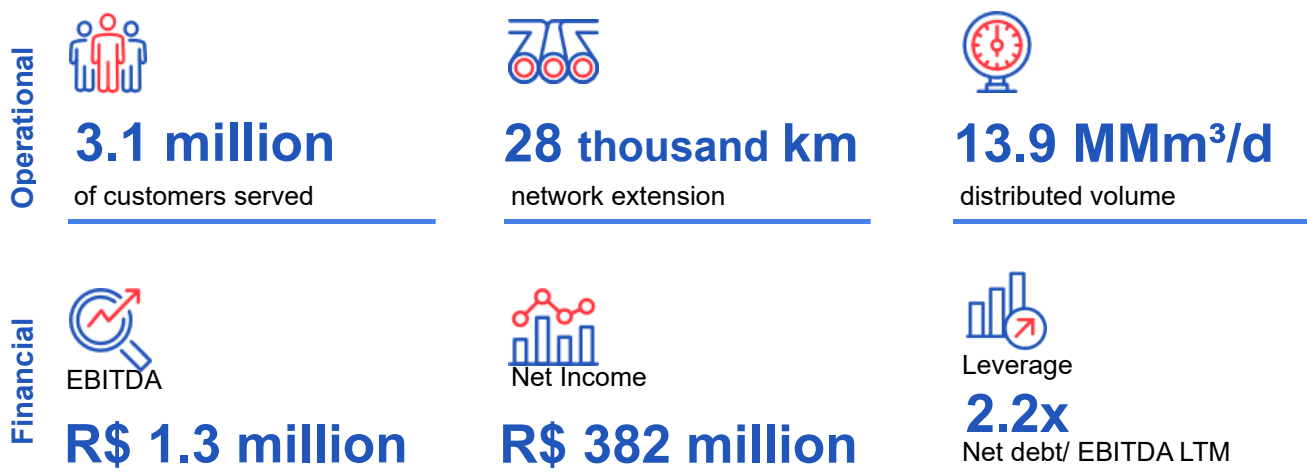
Managed by **Edge**, their business model includes strategic assets such as the TRSP (São Paulo Regasification Terminal located in Santos); Biomethane assets and contracts; B2B LNG; and gas commercialization.



SÃO PAULO, May 13, 2026

COMPASS GÁS E ENERGIA SA announces today its results for the first quarter of 2026 (1Q26). The results are presented on a consolidated basis, in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS). Comparisons made in this report consider 1Q26 and 1Q25, except where otherwise indicated.

Highlights¹



¹ Data from the distributors controlled by the Company (Comgás, Sulgás, Compagas and Necta).

1Q26 Results Call

Thursday, May 14, 2026
9 am (BRT) | 8 am (EDT)

Streaming via Zoom
with simultaneous translate into English
To access:

[Click here](#)



Phase I Operation
LNG B2B off-grid

Key Financial Indicators

(BRL thousand)	1Q26	1Q25	Var.
Net sales	3,163,641	4,209,600	-25%
Gross profit	857,732	813,903	5%
EBITDA	1,328,924	1,297,043	2%
Net profit	382,251	420,451	-9%
Investment	399,964	366,347	9%

Compass ended 1Q26 with EBITDA of R\$1,329 million, a 2% increase compared to the same period of the previous year, reflecting higher volumes, an improved mix in the distribution segment, and the expansion of Edge volumes in on-grid sector, in addition to the beginning of new LNG B2B off-grid operations, the biomethane plant, and load optimizations in the Marketing & Services.

Normalizing EBITDA in both periods to reflect the time adjustment of anticipated shipments with the objective of recognizing the financial impact in the same period in which this volume is delivered to customers, we closed the quarter with a result of R\$ 1,204 million, a 12% increase in the period.

Net income in 1Q26 was R\$ 382 million, representing a 9% decrease compared to the previous year, primarily as a result of higher financial expenses and increased depreciation, associated with newly commissioned projects.

The Investments in 1Q26 totaled R\$ 400 million, primarily allocated to expanding distribution operations in line with regulatory plans.

Comgás continues to advance in decarbonization agenda by expanding natural gas solutions in heavy transport with the implementation of dedicated internal refueling points (garages), enabling greater logistical efficiency and, above all, a reduction in CO₂ emissions. This quarter, approximately 2.5 million m³ were distributed in this heavy fleet segment alone.

In 1Q26, marked a **new advance in Edge's strategy** to consolidate an integrated natural gas, LNG, and biomethane platform in Brazil.

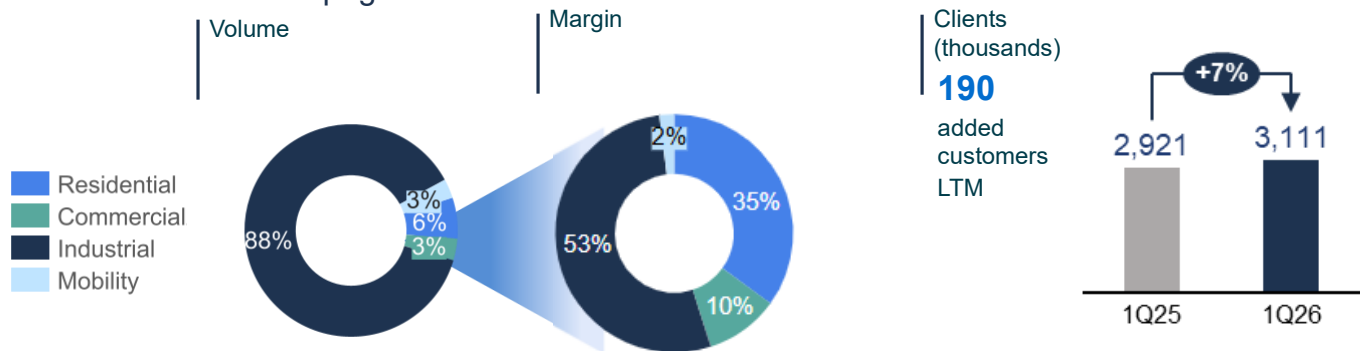
The operation to supply liquefied natural gas (LNG) to customers outside of the pipeline network has begun, with an immediate delivery capacity of up to 400 thousand m³/day. The logistics operation consists of transporting LNG from the São Paulo Regasification Terminal (TRSP), a strategic asset of the Company located in Baixada Santista region, to end consumers within a radius of up to 1,200 km from the terminal, expanding competitive access to natural gas in the country. The operation was initiated with a customer located in the interior of Minas Gerais.

Onebio, the largest biomethane plant in Brazil managed by Edge, also started operations in 1Q26 and is currently in the ramp-up phase.

Results by Segment

Gas distribution

This segment is comprised of the results of the subsidiaries: Comgás, Sulgás, Necta and Compagas.



	1Q26	1Q25	Var.
Volume (000' cbm)			
Residential	77,956	74,184	5%
Commercial ¹	41,410	41,235	0%
Industrial ²	1,096,092	1,082,452	1%
Mobility	36,558	40,076	-9%
Volume (ex-termo)	1,252,016	1,237,946	1%
MM cbm/day	13.9	13.8	1%
Clients³	3,110,792	2,920,765	7%
Network length (km)	28,062	27,206	3%
Gross profit (R\$ thousand)	892,966	833,204	7%
EBITDA (R\$ thousand)	1,057,140	963,727	10%
Investments (R\$ thousand)	377,442	325,462	16%

¹ Includes volumes for the Commercial and Refrigeration segments.

² Includes volumes for the Industrial and Cogeneration segments.

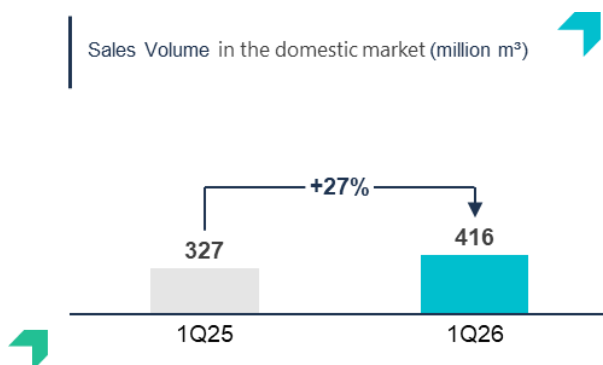
³ Net value of added customers, i.e., considers disconnections, terminations, or suspensions of existing customers.

In 1Q26, 13.9 MMm³/d of natural gas was distributed, a positive variation of 1% compared to 1Q25. Main highlights by segment: (i) Residential: 5% higher, a consequence of the growth in the connected customer basis, in addition to milder temperatures during the period. (ii) Industrial: showed a 1% increase, highlighting the food sector due to the postponement of the citrus harvest and the glass sector, which showed an increase in production driven by the construction market. (iii) Mobility: although still penalized by competitiveness against other fuels in light vehicle fleets, is already beginning to show positive results through the distribution of natural gas for heavy transport, an important advance in the country's decarbonization agenda. Finally, the commercial segment remained in line between periods.

We closed with an EBITDA of R\$ 1,057 million, a 10% increase compared to 1Q25, mainly due to the higher volumes explained above and a better product mix.

Marketing & Services

This segment comprises the results of the subsidiary Edge, which manages TRSP, Commercialization, B2B LNG, and biomethane projects.



	1Q26	1Q25	Var.
Gross profit	(35,234)	(19,301)	83%
Operating expenses	(38,931)	(44,123)	-12%
Other operation income (expenses), net	324,356	391,407	-17%
EBITDA	311,973	363,767	-14%
Investment (R\$ thousand)	22,522	40,885	-45%

In 1Q26, total volumes sold by Edge in the domestic market was 416 million m³, a 27% increase compared to the same period in 2025. This was highlighted by the continued expansion of volumes in the free market, reinforcing the company's position as a relevant player in this segment through its diversified origination strategy. The quarter was also marked by the start of off-grid B2B LNG operations and Onebio, new operational fronts that contributed to the positive variation in traded volumes.

With the goal of maximizing value capture in its portfolio, Edge anticipated in 1Q26 the need to optimize cargo volumes shifted to the international market.

By normalizing EBITDA in both periods, in order to keep financial aligned with the delivery period of these loads to customers, we closed the quarter with a result of R\$ 187 million, an increase of 36% compared to 1Q25, reflecting the higher on-grid volumes, the results of the new operations mentioned above, and the gains from load optimizations.

With the start of these new operations, Edge is expanding its reach beyond the traditional trading of natural gas, reinforcing the integration of supply, infrastructure, and logistics as one of its main competitive advantages.

Consolidated Results

Financial Result

(BRL thousand)	1Q26	1Q25	Var.
Gross debt cost	(534,319)	(450,840)	19%
Return on financial investments	165,036	154,567	7%
(=) Cost of debt net	(369,283)	(296,273)	25%
Other charges and monetary variations	(7,443)	(25,218)	-70%
Bank charges and other	(5,784)	(5,663)	2%
Leases (IFRS 16)	(42,117)	(43,327)	-3%
Net financial results	(424,627)	(370,481)	15%

The financial result amounted to an expense of R\$ 425 million in the quarter, an increase of 15%, explained by the higher cost of debt associated with higher interest rates in the period and the increase in indebtedness.

Income Tax and Social Contribution

(BRL thousand)	1Q26	1Q25	Var.
Profit before income tax/social contribution	553,630	617,249	-10%
<i>Income and social contribution taxes - nominal rate (%)</i>	<i>34,0%</i>	<i>34,0%</i>	
Theoretical expenses IR/CS	(188,234)	(209,865)	-10%
Adjustments for effective rate calculation	16,855	13,067	29%
Actual Income Tax/Social Contribution Expenses	(171,379)	(196,798)	-13%
<i>Income and social contribution taxes - effective rate (%)</i>	<i>-31,0%</i>	<i>-31,9%</i>	
Current	(117,996)	(154,090)	-23%
Deferred	(53,383)	(42,708)	25%

In the period, income tax and social contribution totaled R\$ 171 million, equivalent to an effective tax rate of 31%, in line with 1Q25.

Net Income

(BRL thousand)	1Q26	1Q25	Var.
EBITDA	1,328,924	1,297,043	2%
Financial results	(424,627)	(370,481)	15%
Income tax	(171,379)	(196,798)	-13%
Depreciation and amortization	(350,667)	(309,313)	13%
Net profit	382,251	420,451	-9%

Net income in 1Q26 was R\$ 382 million, 9% lower compared to the same period in 2025. The result for the period reflects variations in EBITDA, higher depreciation mainly from new projects that came online, and the financial results explained above.

Investments

(BRL thousand)	1Q26	1Q25	Var.
Consolidated	399,964	366,347	9%
Gas distribution	377,442	325,462	16%
Marketing & Services	22,522	40,885	-45%

Investments in 1Q26 totaled R\$ 400 million, primarily allocated to expanding distribution operations in accordance with regulatory plans.

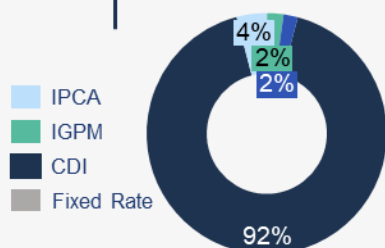
Total indebtedness

(BRL thousand)	1Q26	4Q25	Var.
Loans and financing	3,886,040	4,286,237	-9%
Debentures	13,283,634	11,034,556	20%
Derivatives	(79,700)	43,530	n/a
Gross debt	17,089,974	15,364,324	11%
(-) Cash, cash equivalents and Marketable securities	(5,968,886)	(4,901,843)	22%
Net debt	11,121,088	10,462,481	6%
EBITDA LTM	5,005,826	4,973,944	1%
Short-term Total indebtedness / Total debt	0,10	0,13	-25%
Leverage	2.2x	2.1x	0,1x

We ended the quarter with a financial leverage of 2.2x, with 90% of total debt maturing in the long term. It is important to highlight that our debt portfolio is mostly hedged against the CDI. The cost of consolidated debt in 1Q26 was 100.7% of the CDI with an average maturity of 5.5 years.

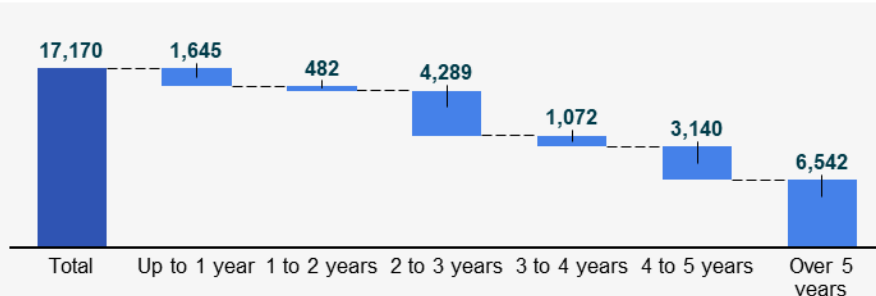
During the period, we raised R\$ 2.6 billion through long-term debentures in our subsidiaries Comgás, Edge, and Compagas, with part of the proceeds used for Liability Management.

Breakdown by Index¹ (%)



¹Includes swap contracts

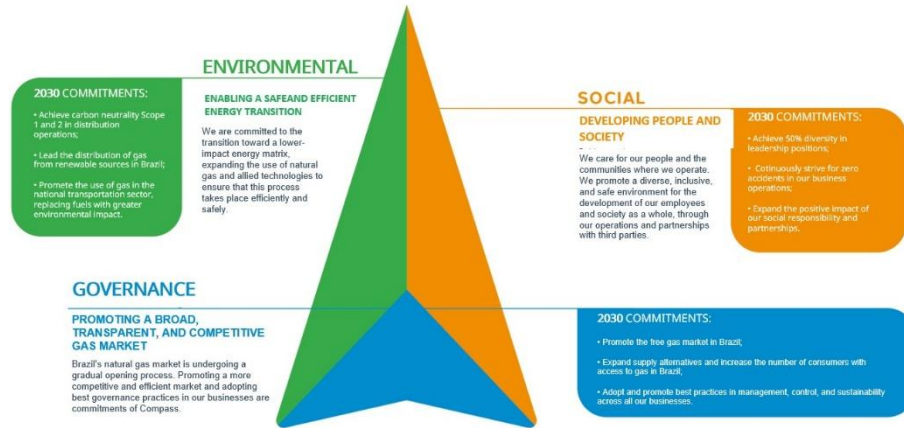
Debt Amortization Schedule² (BRL thousand)



²Does not include derivatives

ESG

Compass ESG strategy was designed to drive and structure projects and actions in accordance with the environmental, social, and governance agenda, and to minimize potential risks associated with our business model. The 3 pillars of ESG action, with 9 commitments, reflect the company's ESG Strategic Plan, aligned with the 2030 Agenda and the UN Sustainable Development Goals (SDGs).



Compass ESG agenda is underpinned by an ongoing process of listening and dialogue with internal and external stakeholders, allowing for the alignment of strategic priorities, stakeholder expectations, and relevant business impacts. This process reinforces the coherence between the company's vision for the future, business decisions, and its actions within the context of Brazil's energy transition.

In this scenario, Compass is directing its efforts towards replacing more emission-intensive energy sources through the distribution and commercialization of natural gas and biomethane. These energy sources are strategic drivers of the energy transition and expand the Company's opportunities in the low-carbon solutions market, with applications encompassing industrial, commercial, residential, and vehicular use, replacing more intensive energy sources such as diesel, fuel oil, and coal.

Through our distribution operations, we contribute to promoting a safe, competitive, and efficient energy transition. The consolidation of Edge, and its gas and biomethane origination and trading operations, expands this capacity by offering more flexible energy solutions that better meet the needs of both on-grid and off-grid customers.

This ongoing investment in expanding access to gas infrastructure strengthens efficiency, security, and energy resilience, enabling the system to meet growing demand, diversifying the Brazilian energy matrix, and complementing other renewable sources such as solar, wind, and hydropower.

In a complementary way, biomethane is becoming established as a solution associated with natural gas for reducing emissions and diversifying the energy matrix. Produced from the energy recovery of urban, sugarcane, and agricultural

waste, biomethane promotes the circular economy while preserving safety and operational flexibility. Its interchangeability expands the potential for decarbonization, especially in the industrial and transportation sectors and in markets served by distribution infrastructure.

For Compass, having biomethane as part of its supply portfolio is part of its business strategy. We are committed to leading the distribution of biomethane by 2030. Aiming to meet the needs of our customers with reliability, flexibility and sustainability, we have built a portfolio of complete and tailored solutions that include the use of biomethane and that stimulate the development of the free gas market.

The arrival of natural gas has proven to be a driver of industrial development and job creation, consequently improving living conditions. The positive impact is linked to the very nature of our operations.

Therefore, the growth in new customer connections achieved during this period by the companies that make up Compass should not be viewed solely from an economic and operational perspective. This achievement also has a positive environmental and social impact. By adding thousands of new connections to its distribution network, the Company expands access to a less environmentally impactful energy source, which reaches consumers through the gas distribution pipeline network in a cleaner and more efficient way.

2nd Debenture Issue

Compass 's second debentures issuance is linked to sustainability metrics. The selected key performance indicators were related to the company's environmental and social agendas.

The environmental KPI refers to the distribution of biomethane and supports the reduction of Scope 3 emissions. As for the social KPI, diversity* in leadership positions is evaluated with the aim of increasing the representation of minority groups. Both metrics are aligned with the Sustainability-linked Bond Principles (SLBP) of the International Capital Market Association (ICMA).

Below we present the evolution of the indicators:



*The diversity groups are: women and men, self-declared Black (Black or Brown), people with disabilities, representatives of the LGBTQIAPN+ community, and age diversity considering the generation aged 60 and over.

¹For clarification purposes, the Issuer, under the Framework, has also committed to achieving the key ESG indicators, indicated in the graph in the "2030" column (with a deadline of December 31, 2030), and these indicators are not related to the characterization of the Issue as "debentures linked to ESG targets".

Subsequent Events

Corporate reorganization of Cosan Dez Participações SA

On April 27, 2026, a corporate reorganization was approved and completed within the Cosan Group, through the partial and disproportionate spin-off of Cosan Dez Participações SA, followed by a reverse merger by Compass of the spun-off portion, corresponding to a 20% stake in the Company. As a result, Cosan SA came to directly hold 20% of Compass's shares. The operation aimed to simplify the group's corporate structure and allow Cosan SA to directly participate in the Company's capital. Since the transaction involved exclusively Compass's own issued shares, the operation did not generate any accounting impacts on the interim financial statements.

Distribution of dividends by the subsidiary Commit

On April 29, 2026, the subsidiary Commit, at its Annual General Meeting, approved the allocation of net profit for the fiscal year ended December 31, 2025, with the distribution of additional dividends in the amount of R\$ 260,057.

Secondary Public Offering of Shares by Compass

On April 27, 2026, Compass Gás e Energia filed with the Brazilian Securities and Exchange Commission (CVM) an application for the automatic registration of a secondary public offering of shares. The offering was settled on May 12, 2026, with the sale of 100,893 common shares at a price of R\$28.00 per share, totaling R\$2.825 million. As of such date, the Company's shares began trading on the B3 Novo Mercado segment under the ticker symbol PASS3.

Exhibits

Demonstration of Results

(BRL thousand)	1Q26	1Q25	Var.
Net sales revenue	3,163,641	4,209,600	-25%
Cost of sales	(2,305,909)	(3,395,697)	-32%
Gross profit	857,732	813,903	5%
<i>Gross margin (%)</i>	27%	19%	
Selling expenses	(42,109)	(53,956)	-22%
General and administrative expenses	(192,897)	(181,465)	6%
Other operation income (expenses), net	323,531	384,044	-16%
Interest in earnings of investees	32,000	25,204	27%
Depreciation and amortization	350,667	309,313	13%
EBITDA	1,328,924	1,297,043	2%
<i>EBITDA Margin (%)</i>	42%	31%	
Financial results	(424,627)	(370,481)	15%
Income tax	(171,379)	(196,798)	-13%
Depreciation and amortization	(350,667)	(309,313)	13%
Net profit	382,251	420,451	-9%

Cash Flow

(BRL thousand)	1Q26
EBITDA	1,328,924
Non-cash effects on EBITDA	(1,807)
Change in assets and liabilities	(796,902)
Operating cash flow	530,215
CAPEX	(493,065)
Marketable securities	(69,970)
Other	(172,481)
Cash flow from investing	(735,516)
Funding	2,686,736
Loans amortization (Principal + interest)	(1,244,639)
Other	(283,842)
Cash flow from financing	1,158,255
Dividends received	5,902
Free cash flow to equity (FCFE)	958,856
Dividends paid	(90)
Effect of the foreign exchange variation on the cash balance and cash equivalents	(2,938)
Net cash flow generated in the period	955,828

Balance Sheet

(BRL thousand)	1Q26	4Q25
Cash and cash equivalents	4,385,936	3,430,108
Marketable securities	1,582,950	1,471,735
Trade receivable - AP	1,716,658	1,524,419
Derivative financial instruments	343,167	218,195
Inventories	247,204	209,198
Other current assets	1,103,333	1,041,658
Investment	1,331,529	1,315,190
Property plant and equipment	1,925,581	1,942,618
Intangible assets	17,346,769	17,287,600
Other non-current assets	5,067,370	4,906,868
Total assets	35,050,497	33,347,589
Loans, borrowings and debentures	17,169,675	15,320,793
Derivative financial instruments	248,244	266,292
Trade payable	1,071,501	1,326,372
Wages and salaries payable	131,660	231,548
Other current liabilities	1,444,256	1,629,975
Other non-current liabilities	7,111,346	7,136,107
Total liabilities	27,176,682	25,911,087
Shareholders' equity	7,873,815	7,436,502
Total liabilities and shareholders' equity	35,050,497	33,347,589