

COMPASS



# 1Q25 Results

May • 2025



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# 1Q25 Highlights

## DISTRIBUTION



**2,9**  
million  
clients



**13.8**  
MMm<sup>3</sup>/d  
distributed  
volume

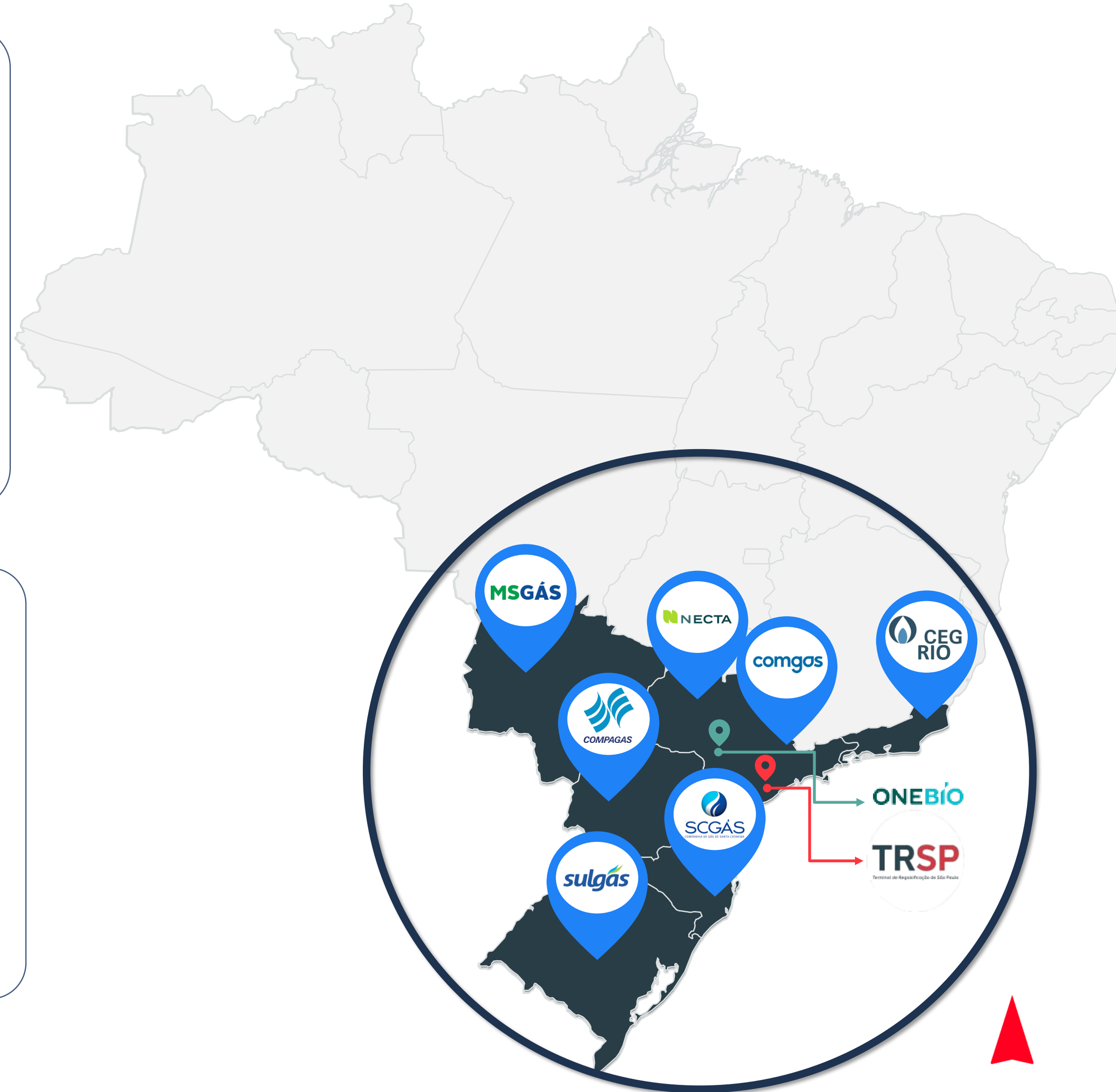


**27**  
thousand km  
network  
extension

## MARKETING & SERVICES



**3.6**  
MMm<sup>3</sup>/d  
*on-grid*  
volume



## Financials



EBITDA  
R\$ **1.3**  
billion



NET PROFIT  
R\$ **420**  
million



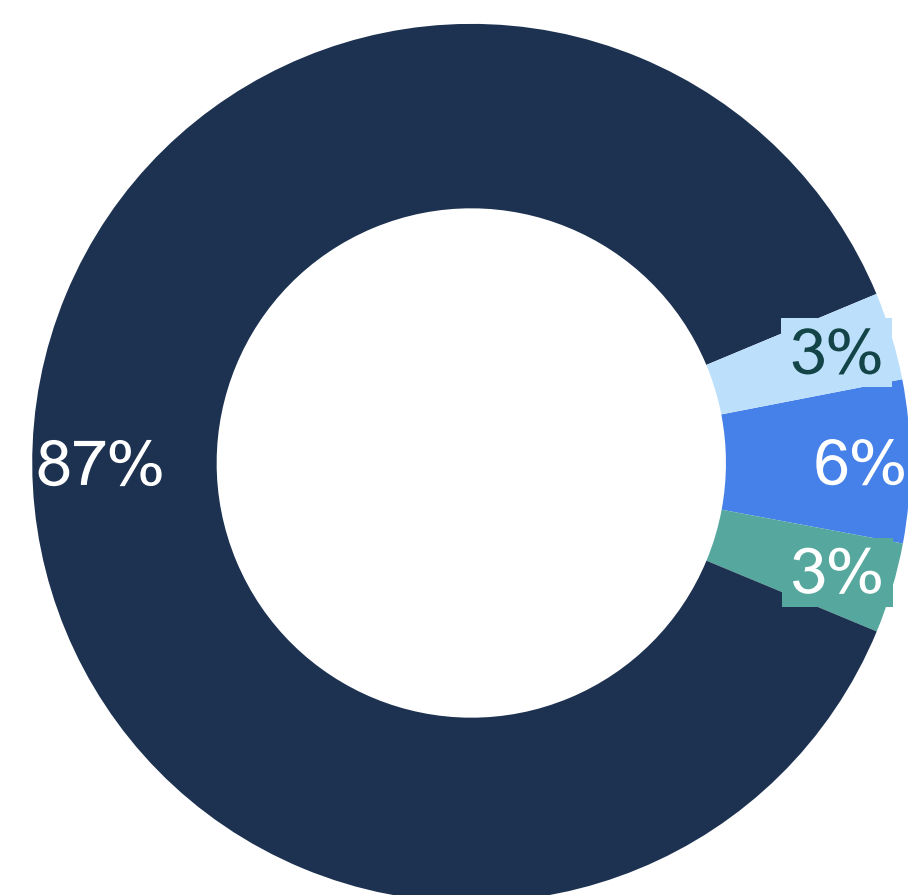
LEVERAGE  
**1.9x**  
Net debt/ EBITDA

# Operational Performance

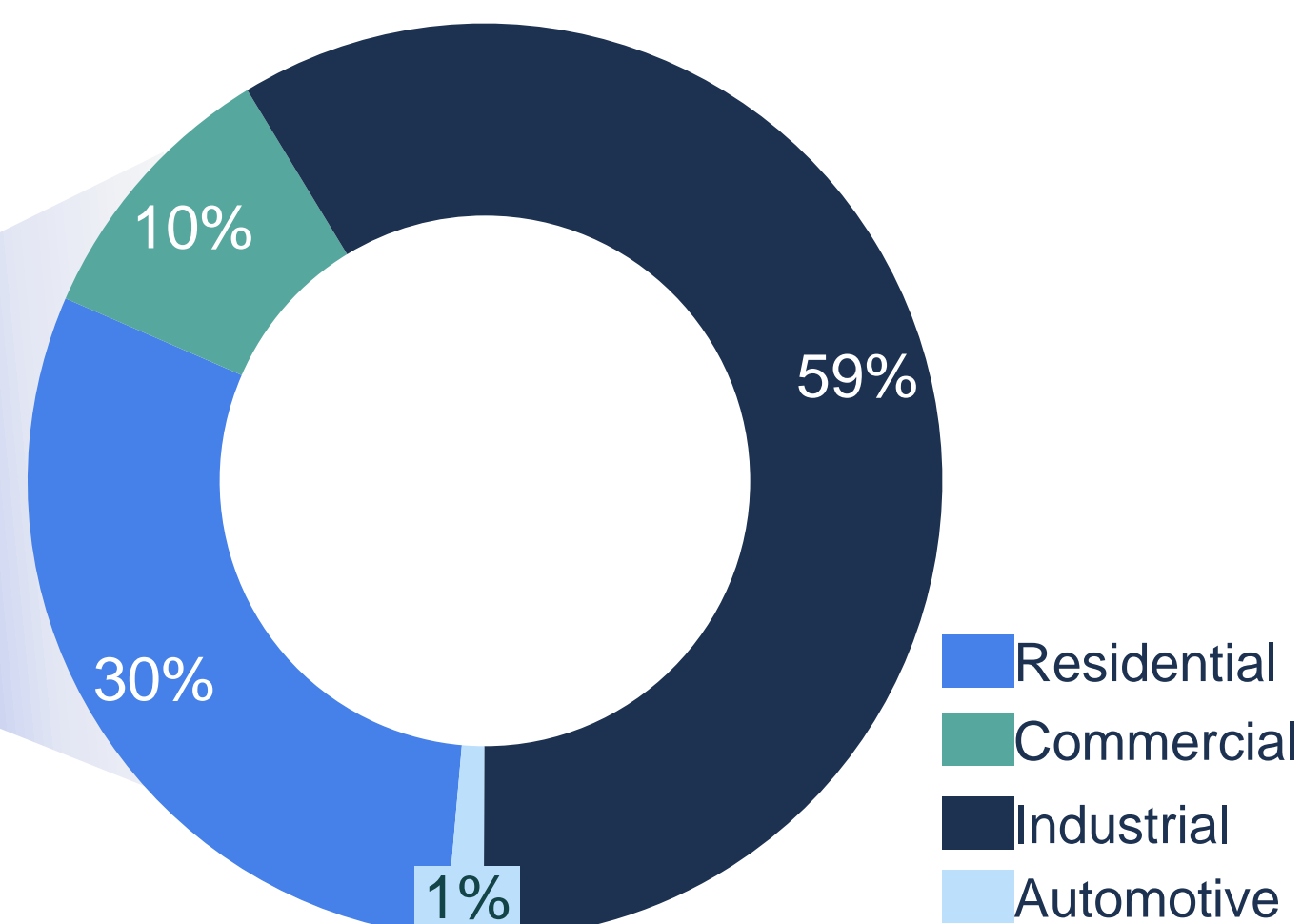
## GAS DISTRIBUTION

Volume <sup>1</sup> ('000 cbm)	1Q24	1Q25	Var.
Residential	68,244	74,184	9%
Commercial	39,471	41,235	4%
Industrial <sup>2</sup>	1,034,127	1,082,452	5%
Automotive	45,159	40,076	-11%
<b>Volume (ex-termo)</b>	<b>1,187,001</b>	<b>1,237,946</b>	<b>4%</b>
<b>MM cbm/day</b>	<b>13.2</b>	<b>13.8</b>	<b>4%</b>
<b>Clients<sup>3</sup></b>	<b>2,705,020</b>	<b>2,920,765</b>	<b>8%</b>
<b>Network extension (km)</b>	<b>24,991</b>	<b>27,206</b>	<b>9%</b>
Gross Revenue (BRL thousand)	777,788	833,204	7%
<b>EBITDA (BRL thousand)</b>	<b>881,175</b>	<b>963,727</b>	<b>9%</b>
Investments (BRL thousand)	338,317	325,462	-4%

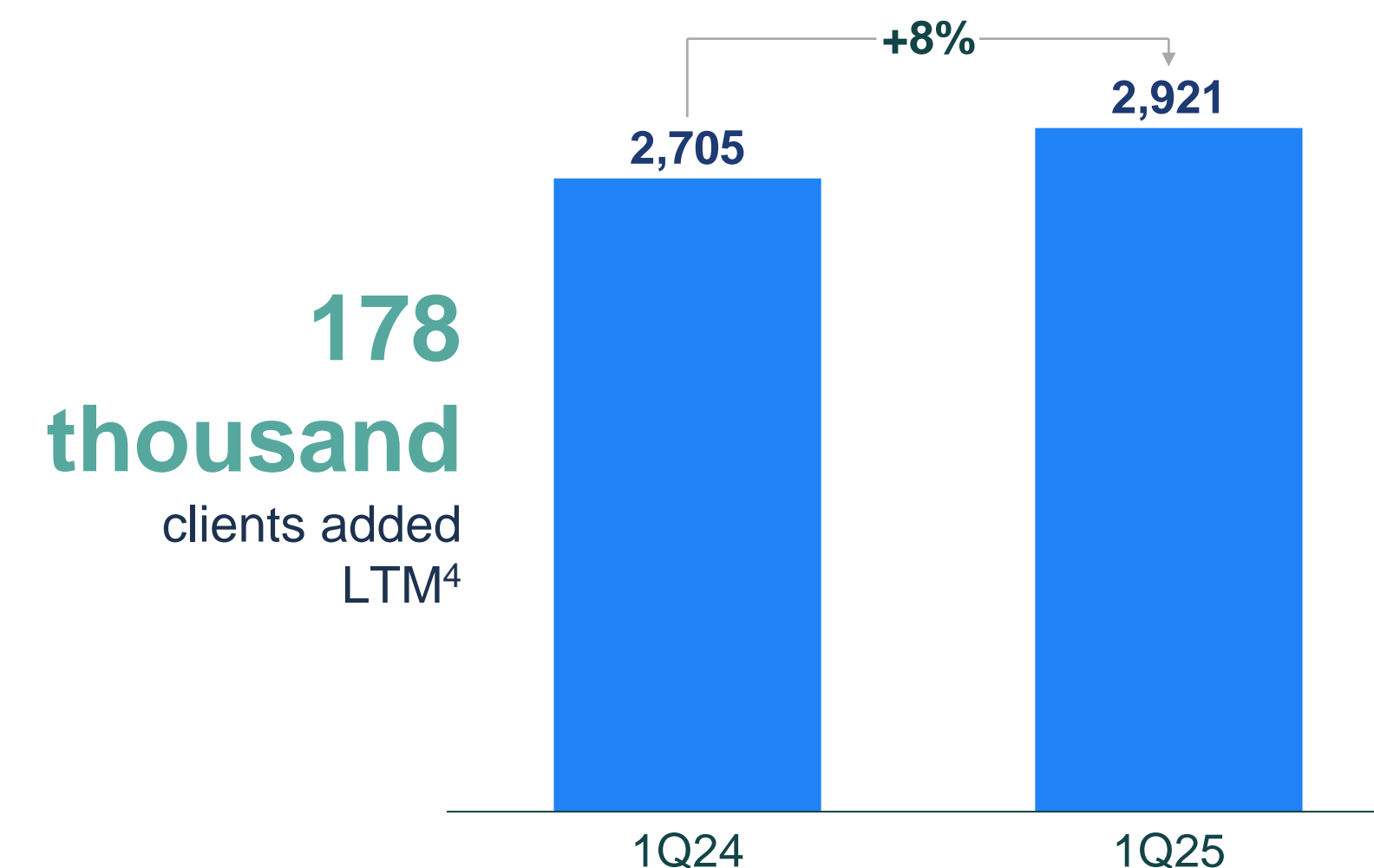
Volume



Margin



Clients (thousand)



(1) Distributors in which the Company holds a controlling interest (Comgás, Sulgás, Compagas and Necta) (2) Includes the volumes of the Industrial and Cogeneration segments.

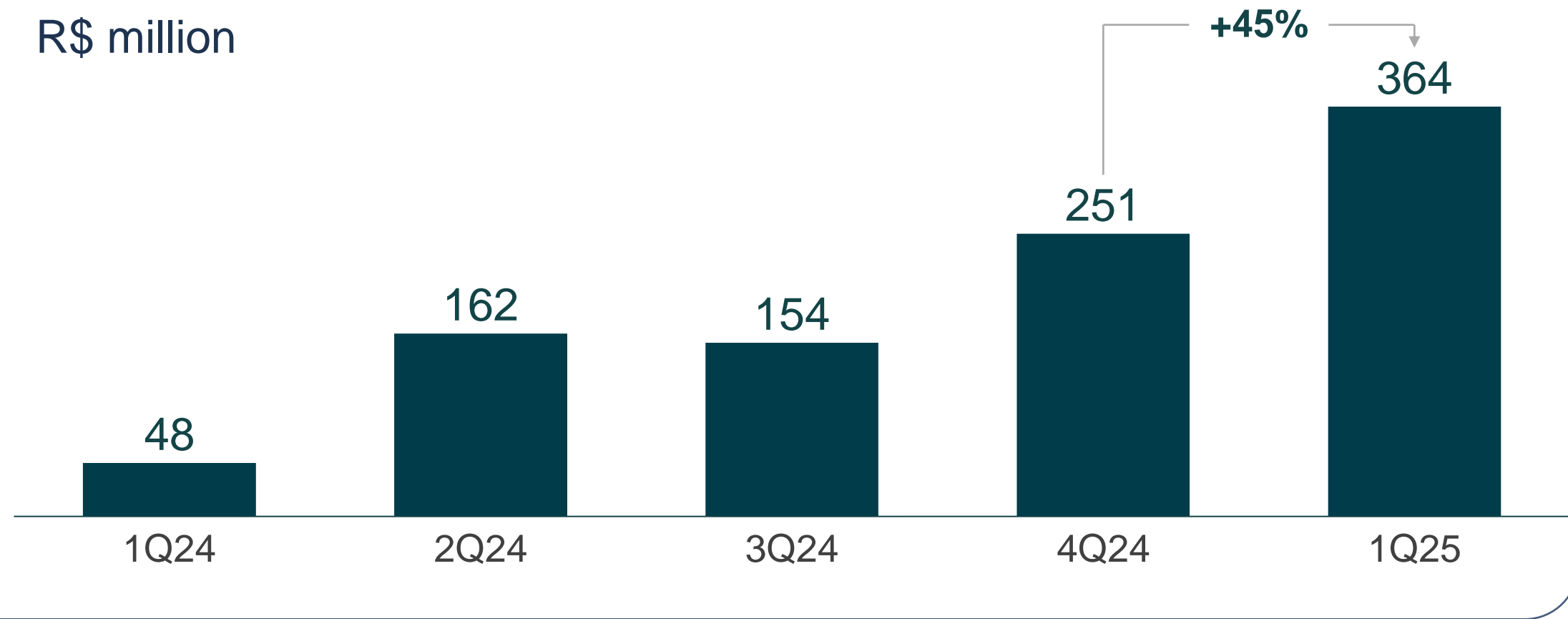
(3) Includes Compagas' balance from 3Q24. Net customer additions, accounting for disconnections, service cuts, or suspensions of existing customers (4) Gross customer additions

# Operational Performance

## MARKETING & SERVICES

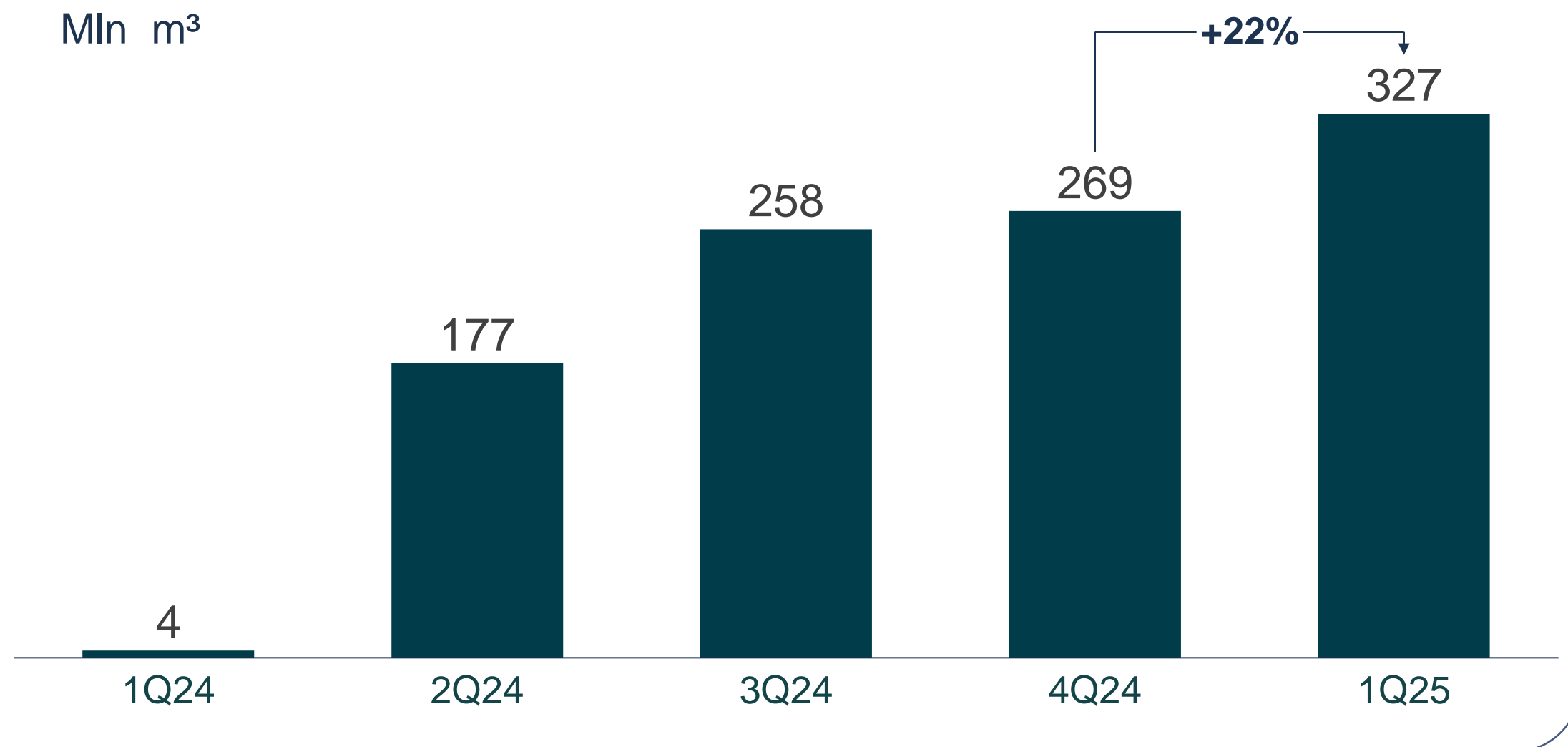
### EBITDA

R\$ million



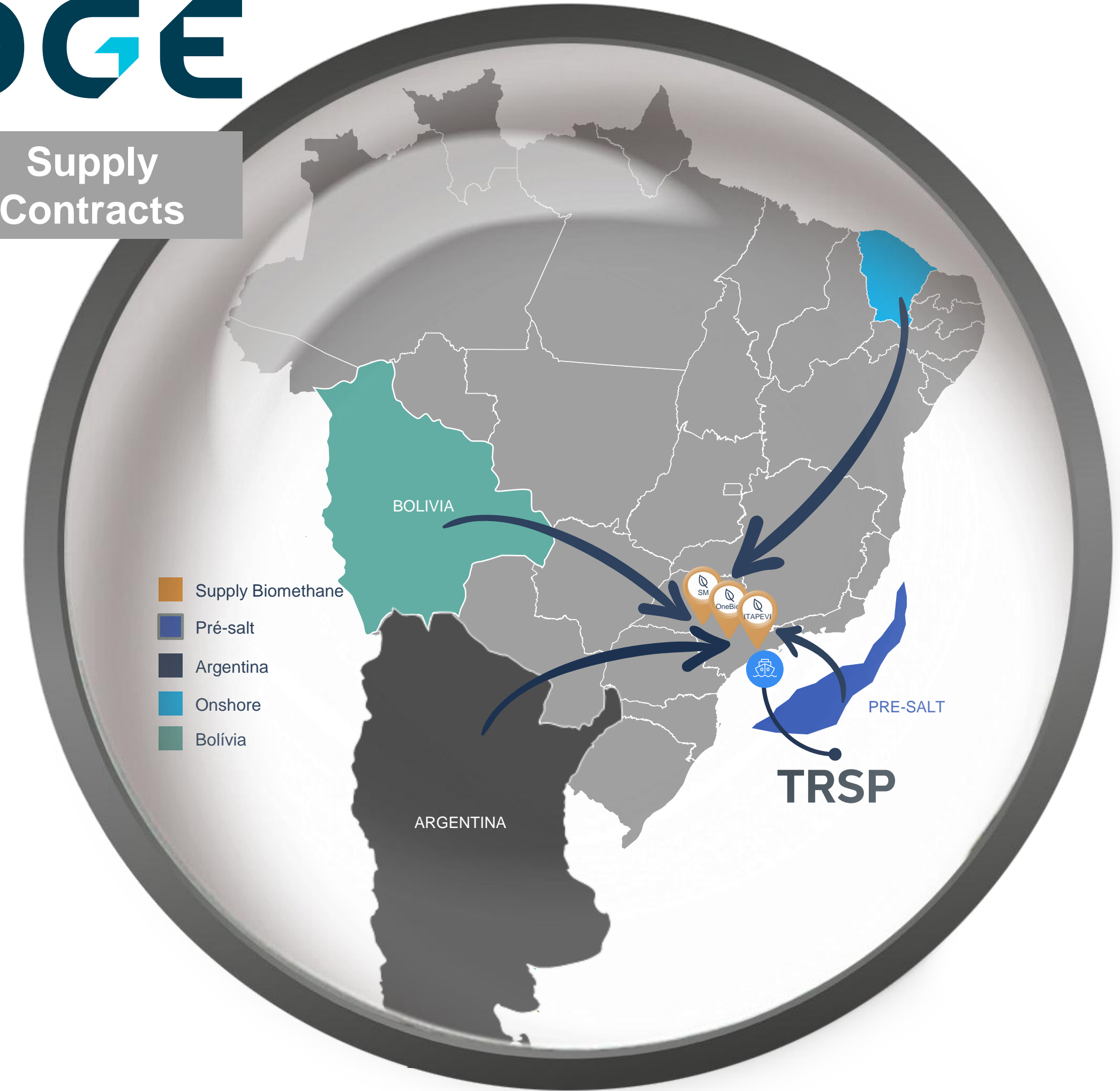
### Delivered volume

Mln m<sup>3</sup>



## EDGE

Supply Contracts



<sup>1</sup> internal market



# Financial Performance

## CONSOLIDATED

R\$ million



### EBITDA

**+45%**

893

1,297

1Q24

1Q25

### Net Income

**+32%**

318

420

1Q24

1Q25

### Investments

**-18%**

445

366

1Q24

1Q25



# Indebtedness - Consolidated

(BRL thousand)	4Q24	1Q25	Var.
Loans and Financing	5,730,311	4,143,092	-28%
Debentures	8,718,722	9,765,904	12%
Derivatives	39,117	154,936	>100%
<b>Gross debt</b>	<b>14,488,150</b>	<b>14,063,932</b>	<b>-3%</b>
<b>(-) Cash, cash equivalents and marketable securities</b>	<b>(6,346,062)</b>	<b>(3,896,640)</b>	<b>-39%</b>
<b>Net debt (ex-IFRS 16)</b>	<b>8,142,087</b>	<b>10,167,292</b>	<b>25%</b>
LTM EBITDA (ex-IFRS 16)	4,829,149	5,222,538	8%
Current debt/total debt	0.19	0.08	-58%
<b>Financial leverage</b>	<b>1.69x</b>	<b>1.95x</b>	<b>15%</b>

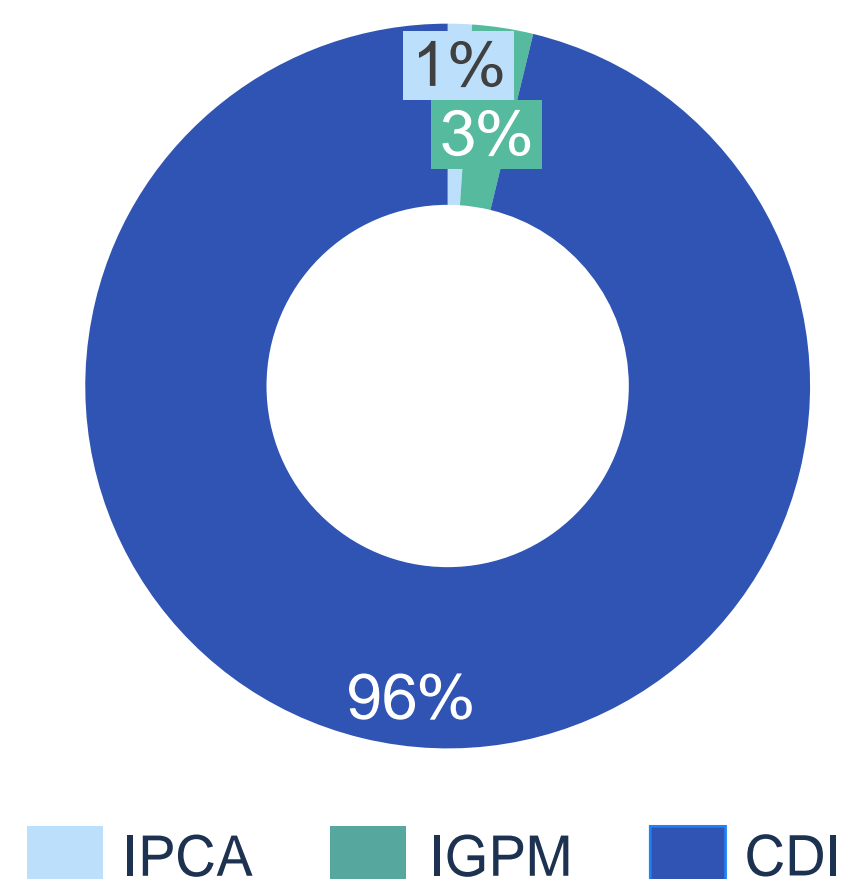
**103%**

CDI  
Average debt cost  
1Q25

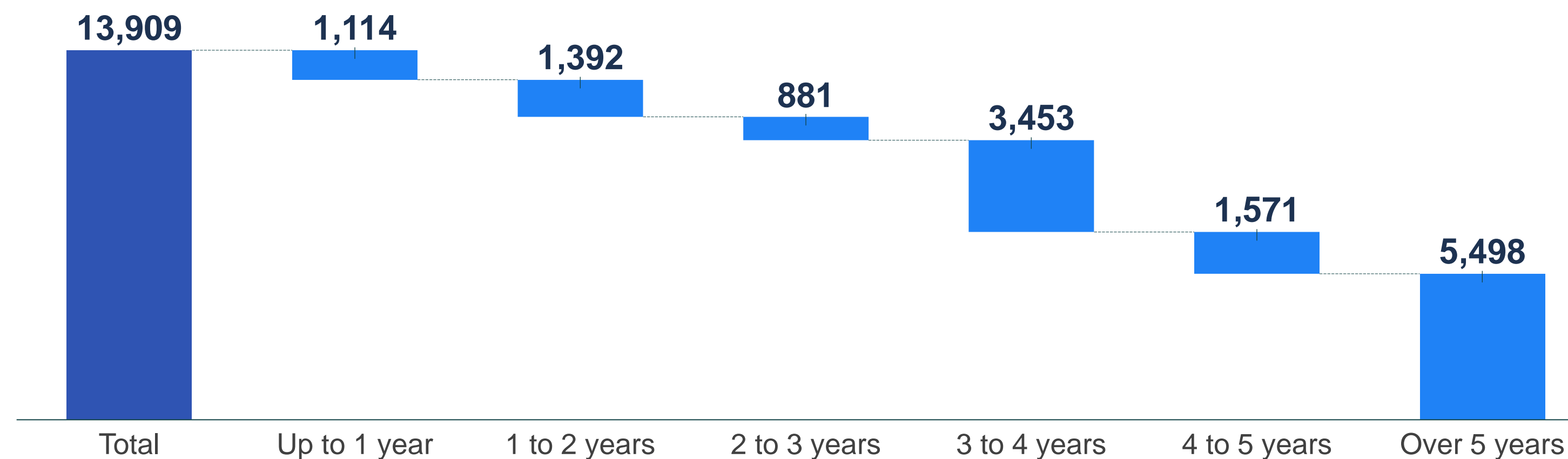
**5.5 years**

Average Term

## Breakdown by Index<sup>1</sup> (%)

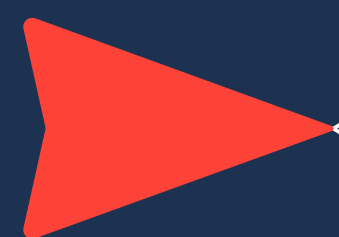


## Debt Amortization Schedule (R\$ Mln)<sup>2</sup>



(1) Inclui contratos de swap (2) Não inclui derivativos





**COMPASS**

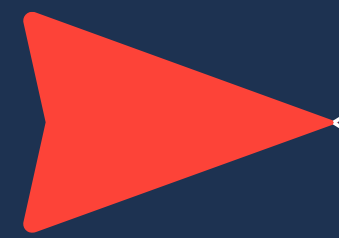
Coragem para ir além



**Q&A**







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Coragem para ir além



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