



COMPASS

RESULTS
4Q24 and 2024



DISCLAIMER

Any estimates and statements that may be made during this presentation regarding future operations concerning our strategy and opportunities for future growth are based primarily on our current expectations and estimates or projections of future events and trends that affect or may affect our business and operating results. While we believe that these estimates and statements about future operations are based on reasonable assumptions, they are subject to various risks and uncertainties and are made considering the information currently available to us. Our estimates and statements about future operations may be influenced by the following factors, among others: (1) general economic, political, demographic, and commercial conditions in Brazil and specifically in the geographic markets we serve; (2) inflation, depreciation, and devaluation of the real; (3) our ability to implement our capital investment plan, including our ability to obtain financing when necessary and on reasonable terms; (4) our ability to compete and conduct our business in the future; (5) changes in consumer demand; (6) changes in our business; (7) government interventions resulting in changes to the economy, taxes, fees, or regulatory environment; and (8) other factors that may affect our financial situation, liquidity, and operating results.

The words "believe," "may," "should," "estimate," "continue," "predict," "intend," "expect," and similar words are intended to identify estimates and statements of future operations. Estimates and statements about future operations refer only to the date on which they were made, and we assume no obligation to update or revise any estimate and/or statement about future operations due to new information, future events, or other factors. Estimates and statements about future operations involve risks and uncertainties and are not guarantees of future performance. Our future results may be substantially different from those expressed in these estimates and statements about future operations. Considering the risks and uncertainties described above, the estimates and statements about future operations discussed in this presentation may not occur, and our future results and performance may differ substantially from those expressed in these statements about future operations due, among other factors, to the factors mentioned above. Due to these uncertainties, investors should not make any investment decisions based on these estimates and statements about future operations.

4Q24 Highlights

Operational



2.9
million
clients



27
thousand km
network
extension



14.7
Mln m³/d
distributed
volume

Financials



EBITDA
R\$ **1.5**
billion



RECURRING NET
PROFIT
R\$ **741**
million



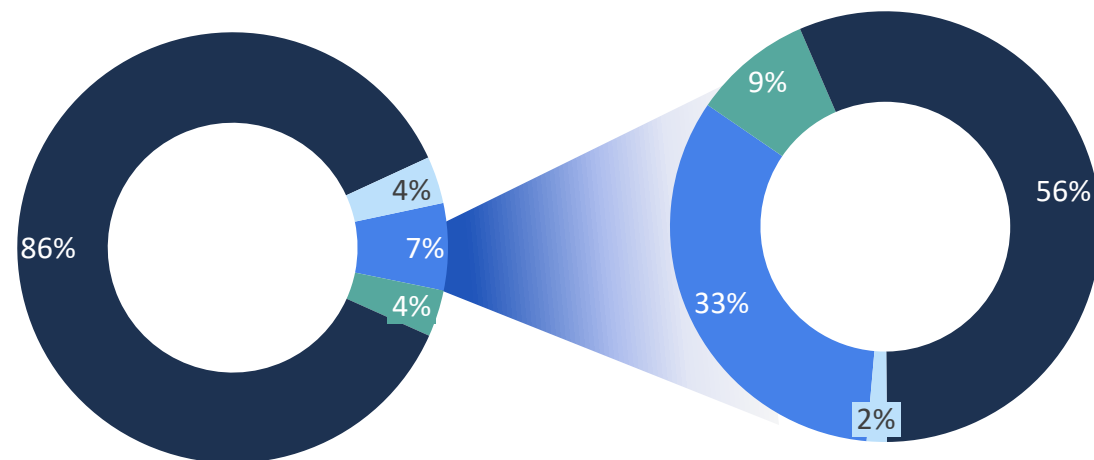
LEVERAGE
1.69x
Net debt/ EBITDA



Gas Distribution

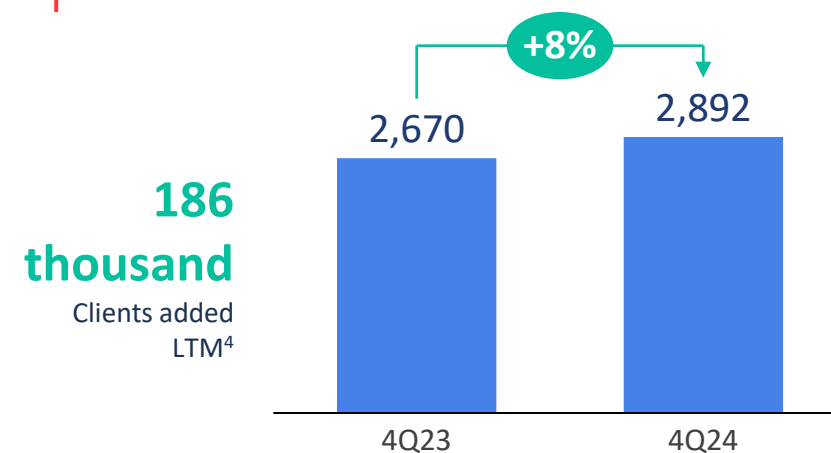
Volume ¹ ('000 cbm)	4Q24	4Q23	Var.	12M24	12M23	Var.
Residential	86,204	74,950	15%	342,044	329,068	4%
Commercial	46,294	43,337	7%	176,830	168,340	5%
Industrial ²	1,140,494	1,043,157	9%	4,401,601	4,213,232	4%
Automotive	46,728	53,735	-13%	180,895	215,933	-16%
Total	1,319,719	1,215,178	9%	5,101,371	4,926,573	4%
MMcbm/day	14.7	13.5	9%	14.2	13.7	4%
Clients (units)³	2,891,791	2,670,316	8%	2,891,791	2,670,316	8%
Network extension (km)	27,022	24,750	9%	27,022	24,750	9%
Net revenue (BRL mln)	948,919	793,565	20%	3,602,967	3,511,296	3%
EBITDA (BRL mln)	1,303,449	945,432	38%	4,579,469	4,087,514	12%

Volume



Margin

Clients (thousand)



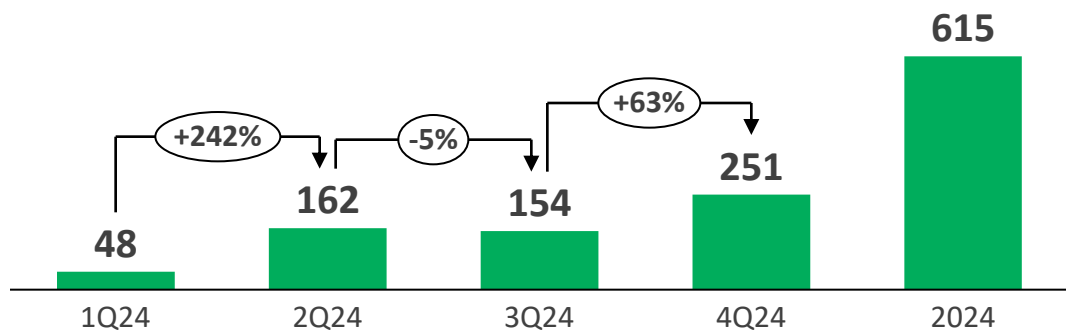
(1) Distribuidoras cuja Companhia detém o controle (Comgás, Sulgás, Necta e Compagas). (2) Contempla os volumes dos segmentos Industrial e Cogeração. (3) Demonstramos o valor líquido de clientes, ou seja, considera desligamentos, cortes ou suspensão de clientes existentes. (4) Adições brutas de clientes

Marketing & Services



EBITDA

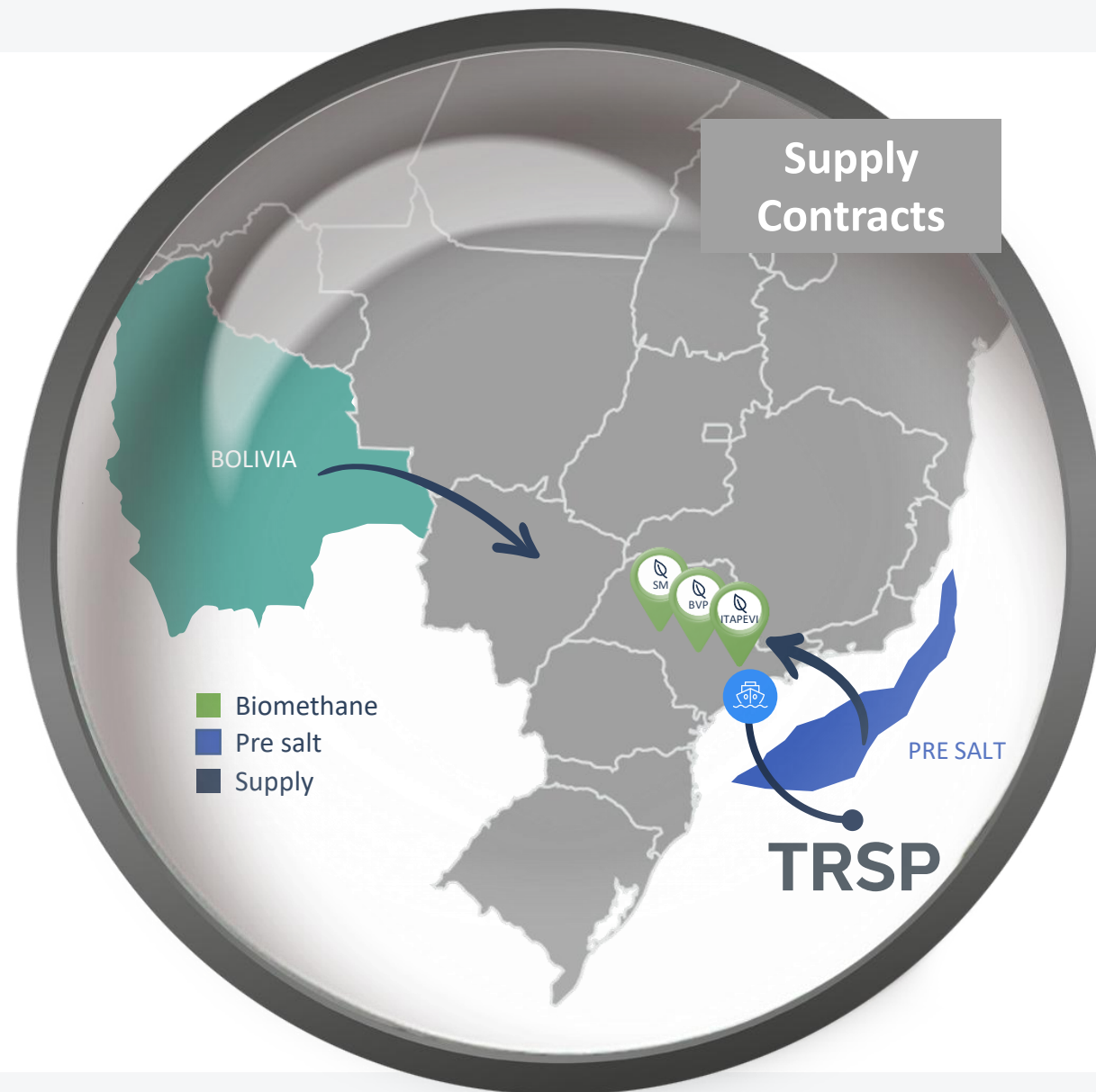
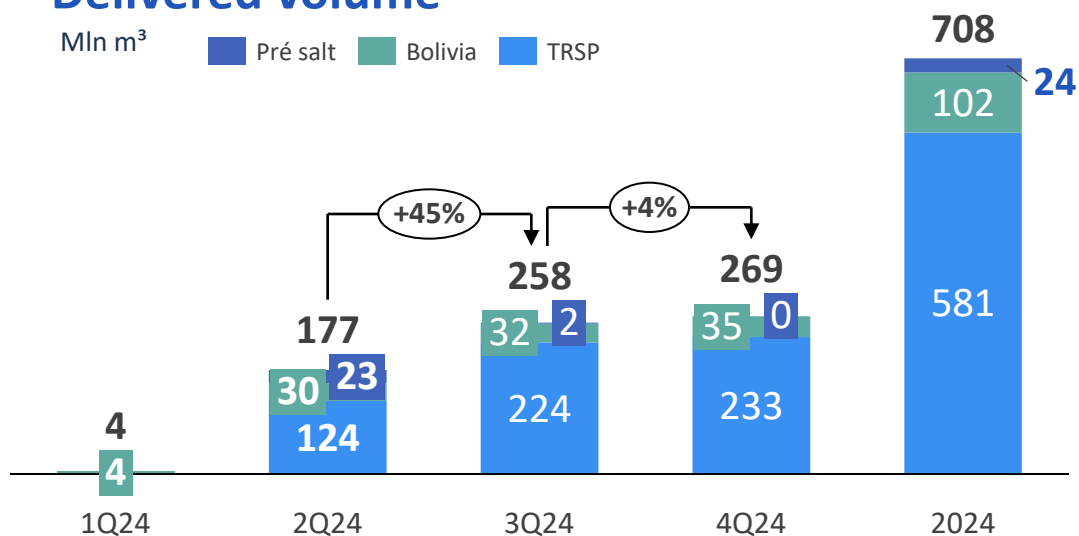
R\$ million



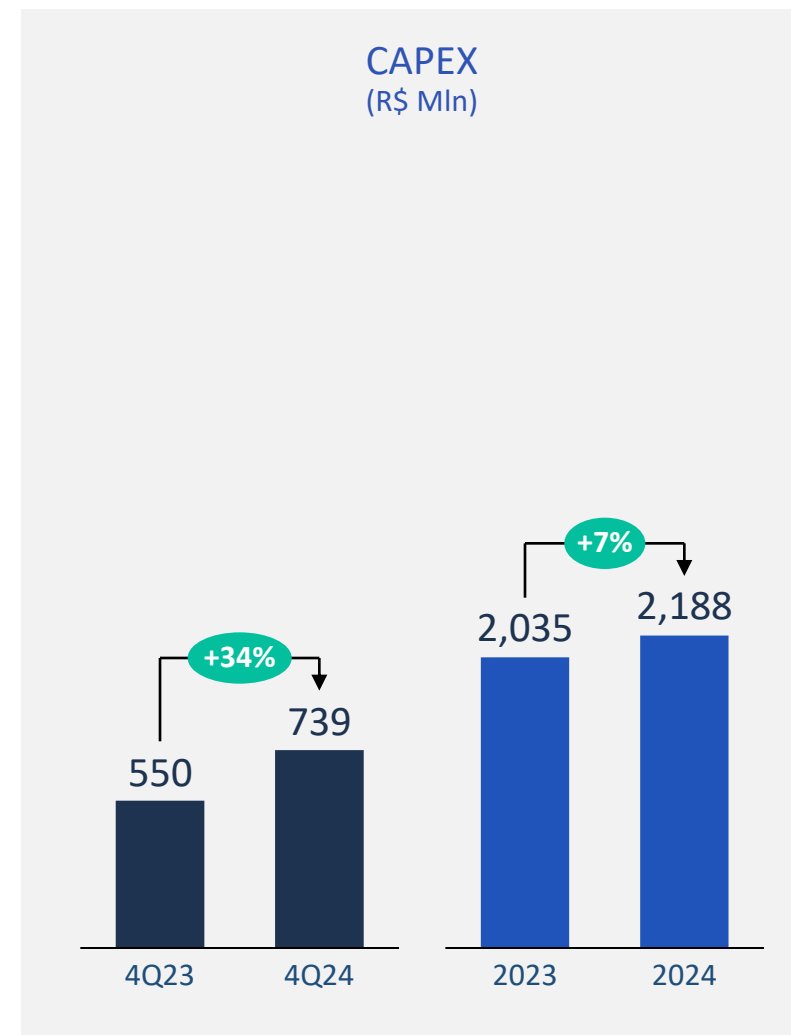
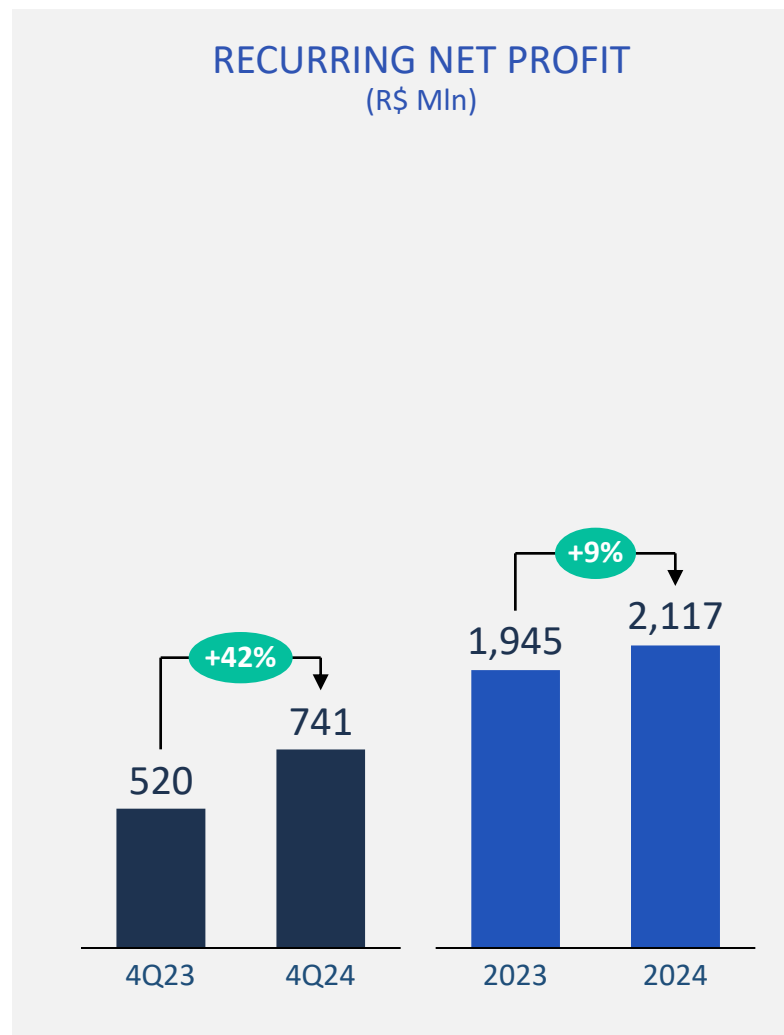
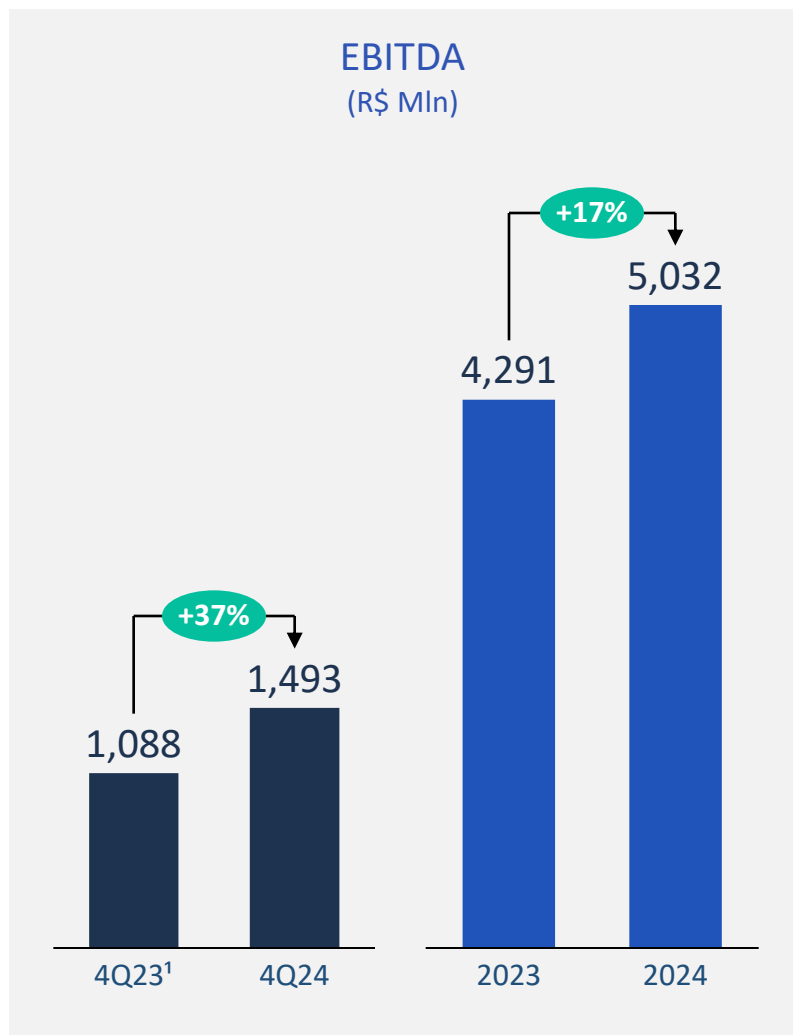
Delivered volume

Mln m³

■ Pré salt ■ Bolivia ■ TRSP



Financial Performance - Consolidated



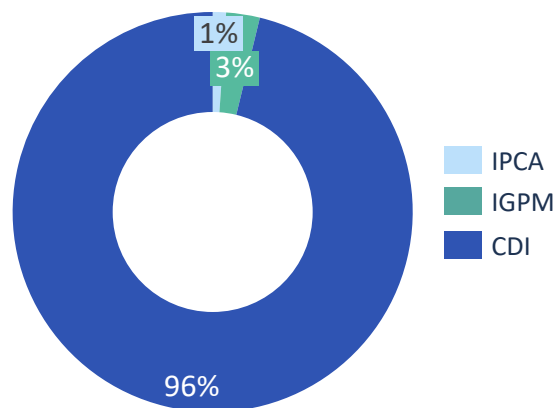
Indebtedness - Consolidated

(BRL thousand)	4Q24	4Q23	Var.
Loans and financing	5,730,311	5,039,163	14%
Debentures	8,718,722	4,977,987	75%
Derivatives	39,117	219,992	-82%
Gross debt	14,488,150	10,237,142	42%
(-) Cash, cash equivalents and marketable securities	(6,346,062)	(4,731,799)	34%
Net debt (ex-IFRS 16)	8,142,087	5,505,343	48%
LTM EBITDA	4,829,149	4,203,968	15%
Current debt/total debt	0.19	0.19	-2%
Financial leverage	1.69x	1.31x	n/a

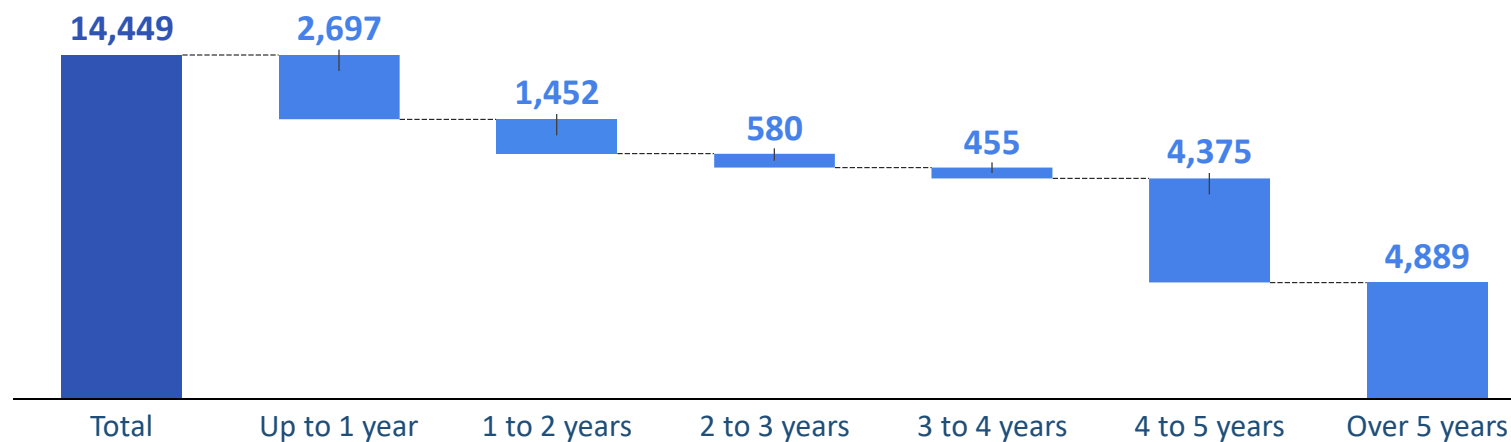
105%
 CDI
 Average debt cost
 4Q24

5,1 years
 Average term

Breakdown by Index¹ (%)



Debt Amortization Schedule (R\$ Mln)²



2025 Projection



EBITDA (BRL million)



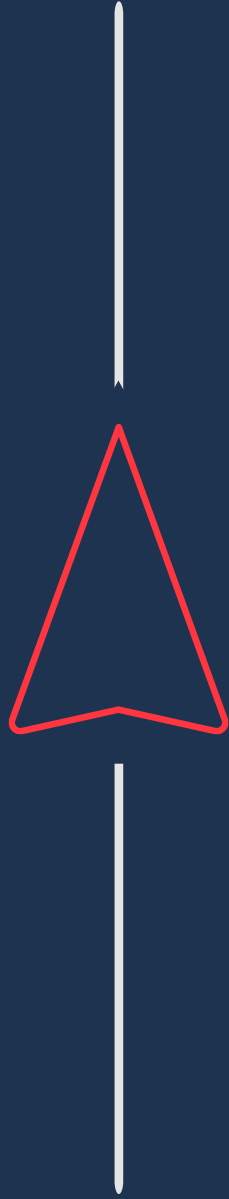
CAPEX (BRL million)



— guidance 2025

Main assumptions:

- (i) Macroeconomic variables based on data from recognized third-party consulting firms;
- (ii) EBITDA reflects the recurring results of operations;
- (iii) Capex: reflects the regulatory plan of the distributors, as well as EDGE's investments.



COMPASS

Q&A



COMPASS

THANK YOU

Investor Relations | ri@compassbr.com | www.compassbr.com