



Financial Statements

1st quarter of 2026

COMPASS

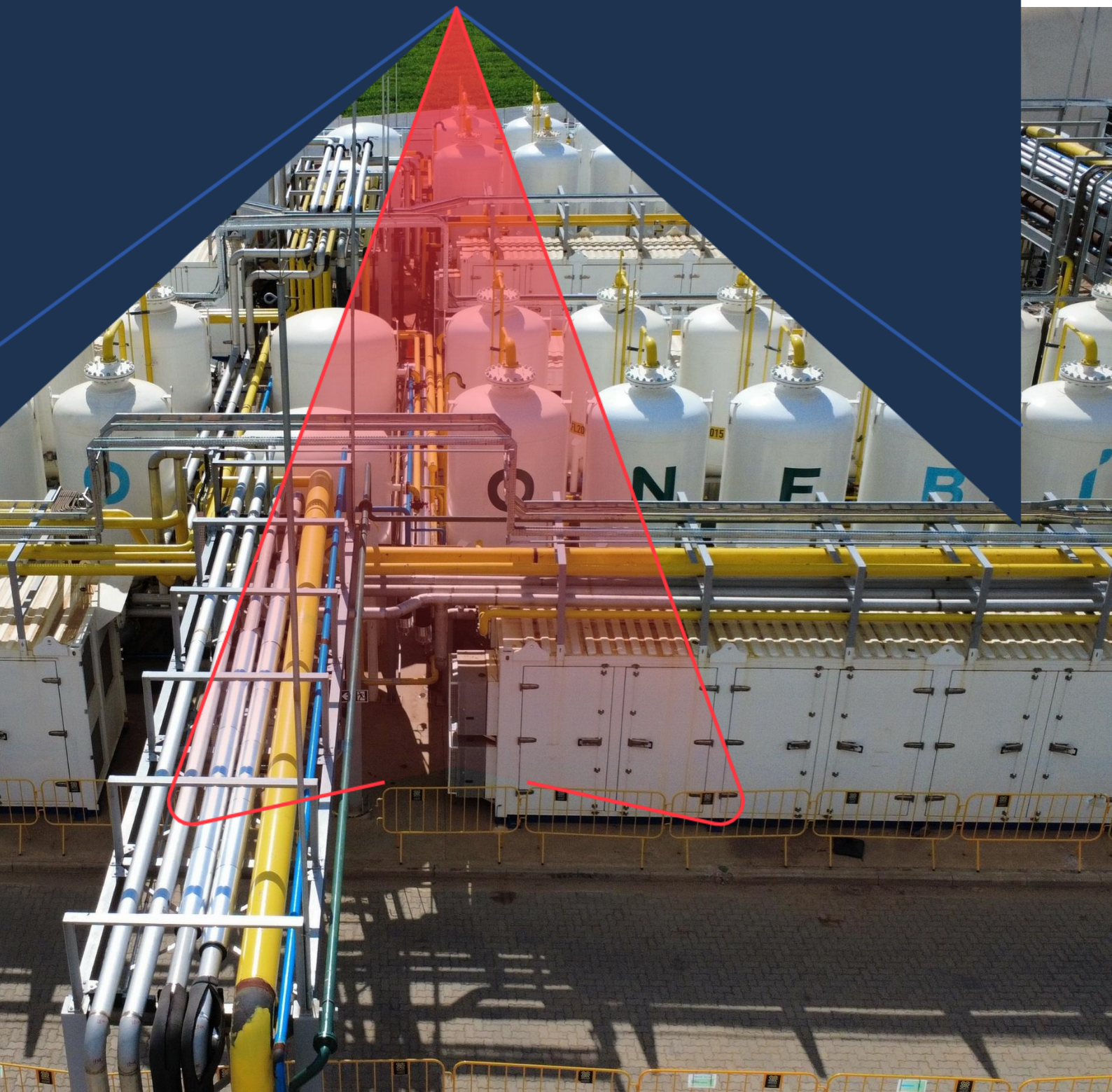
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EARNINGS RELEASE 1Q26

COMPASS



COMPASS

Compass is a gas business platform, focused on sustainable growth, integrating expertise and management to develop solutions that drive the gas sector, while strengthening energy security.

Our story began in 2012, with **Cosan's** acquisition of **Comgás**. Since then, we have created a winning business model that has enabled us to increase our customer base and expand our gas distribution pipeline network.

Based on all the knowledge and experience gained in managing **Comgás**, we created **Compass** in 2020 with the purpose of offering options for an increasingly free gas and energy market in Brazil. In 6 years of history, we have already invested more than R\$ 15 billion¹ in the Brazilian natural gas market.

In May 2026, we completed our initial public offering (IPO) and began trading our shares (PASS3) on the New Market, the segment with the highest governance standards on the B3 stock exchange. This transaction reflects market recognition of Compass results and its future potential.

Our operations are grouped into two segments: **Distribution** and **Marketing & Services**, combining scale, infrastructure, and a commitment to our customers and market development.

¹ Includes investments + acquisitions.

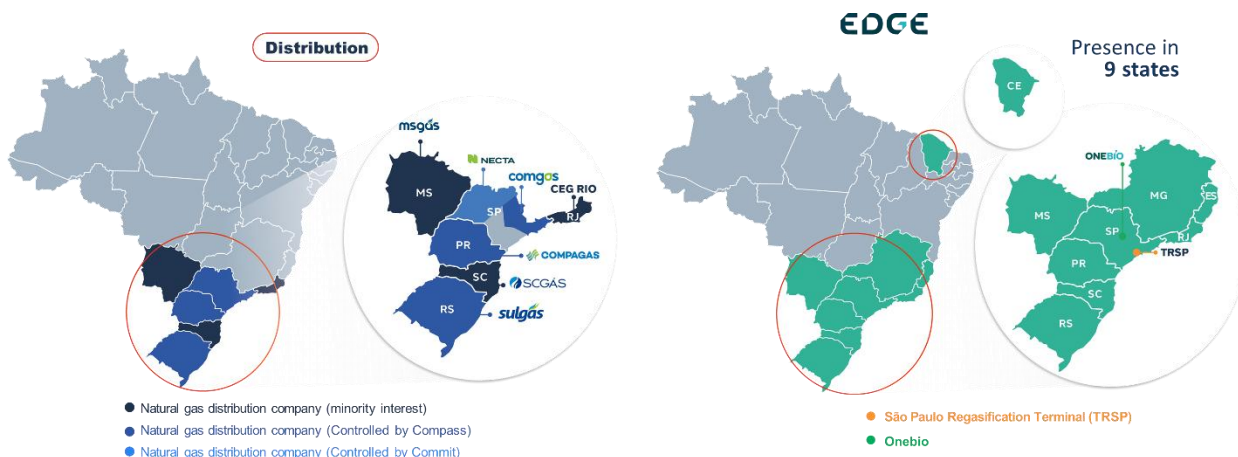
Distribution

We operate through two vehicles. In addition to **Comgás**, the largest natural gas distributor in the country located in São Paulo, we have a stake in six other gas distributors managed by **Commit**, a subsidiary of Compass, which has Mitsui as a partner. These assets are in the Central-South region, where we control **Sulgás**, **Compagas** and **Necta**. In the other distributors, Commit has been working in synergy and alignment with its local partners, exchanging experiences and implementing best management practices.

Marketing & Services

This segment aims to offer alternative natural gas supply sources, ensuring safety and flexibility, and promoting decarbonization for all its customers, whether connected to the distribution network or not (off-grid), displacing other energy sources via road transport (LNG B2B).






Managed by **Edge**, their business model includes strategic assets such as the TRSP (São Paulo Regasification Terminal located in Santos); Biomethane assets and contracts; B2B LNG; and gas commercialization.



SÃO PAULO, May 13, 2026

COMPASS GÁS E ENERGIA SA announces today its results for the first quarter of 2026 (1Q26). The results are presented on a consolidated basis, in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS). Comparisons made in this report consider 1Q26 and 1Q25, except where otherwise indicated.

Highlights¹

Operational	 3.1 million of customers served	 28 thousand km network extension	 13.9 MMm³/d distributed volume
	Financial	 EBITDA R\$ 1.3 million	 Net Income R\$ 382 million

¹ Data from the distributors controlled by the Company (Comgás, Sulgás, Compagas and Necta).

1Q26 Results Call

Thursday, May 14, 2026
9 am (BRT) | 8 am (EDT)

Streaming via Zoom
with simultaneous translate into English
To access:

[Click here](#)



Phase I Operation
LNG B2B off-grid

Key Financial Indicators

(BRL thousand)	1Q26	1Q25	Var.
Net sales	3,163,641	4,209,600	-25%
Gross profit	857,732	813,903	5%
EBITDA	1,328,924	1,297,043	2%
Net profit	382,251	420,451	-9%
Investment	399,964	366,347	9%

Compass ended 1Q26 with EBITDA of R\$1,329 million, a 2% increase compared to the same period of the previous year, reflecting higher volumes, an improved mix in the distribution segment, and the expansion of Edge volumes in on-grid sector, in addition to the beginning of new LNG B2B off-grid operations, the biomethane plant, and load optimizations in the Marketing & Services.

Normalizing EBITDA in both periods to reflect the time adjustment of anticipated shipments with the objective of recognizing the financial impact in the same period in which this volume is delivered to customers, we closed the quarter with a result of R\$ 1,204 million, a 12% increase in the period.

Net income in 1Q26 was R\$ 382 million, representing a 9% decrease compared to the previous year, primarily as a result of higher financial expenses and increased depreciation, associated with newly commissioned projects.

The Investments in 1Q26 totaled R\$ 400 million, primarily allocated to expanding distribution operations in line with regulatory plans.

Comgás continues to advance in decarbonization agenda by expanding natural gas solutions in heavy transport with the implementation of dedicated internal refueling points (garages), enabling greater logistical efficiency and, above all, a reduction in CO₂ emissions. This quarter, approximately 2.5 million m³ were distributed in this heavy fleet segment alone.

In 1Q26, marked a **new advance in Edge's strategy** to consolidate an integrated natural gas, LNG, and biomethane platform in Brazil.

The operation to supply liquefied natural gas (LNG) to customers outside of the pipeline network has begun, with an immediate delivery capacity of up to 400 thousand m³/day. The logistics operation consists of transporting LNG from the São Paulo Regasification Terminal (TRSP), a strategic asset of the Company located in Baixada Santista region, to end consumers within a radius of up to 1,200 km from the terminal, expanding competitive access to natural gas in the country. The operation was initiated with a customer located in the interior of Minas Gerais.

Onebio, the largest biomethane plant in Brazil managed by Edge, also started operations in 1Q26 and is currently in the ramp-up phase.

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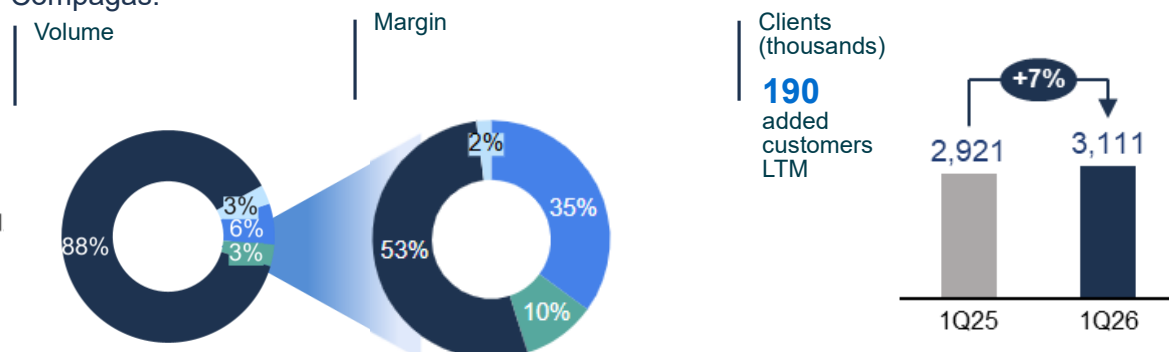
Events

Exhibits

Results by Segment

Gas distribution

This segment is comprised of the results of the subsidiaries: Comgás, Sulgás, Necta and Compagas.



- Residential
- Commercial
- Industrial
- Mobility

	1Q26	1Q25	Var.
Volume (000' cbm)			
Residential	77,956	74,184	5%
Commercial ¹	41,410	41,235	0%
Industrial ²	1,096,092	1,082,452	1%
Mobility	36,558	40,076	-9%
Volume (ex-termo)	1,252,016	1,237,946	1%
MM cbm/day	13.9	13.8	1%
Clients³	3,110,792	2,920,765	7%
Network length (km)	28,062	27,206	3%
Gross profit (R\$ thousand)	892,966	833,204	7%
EBITDA (R\$ thousand)	1,057,140	963,727	10%
Investments (R\$ thousand)	377,442	325,462	16%

¹ Includes volumes for the Commercial and Refrigeration segments.

² Includes volumes for the Industrial and Cogeneration segments.

³ Net value of added customers, i.e., considers disconnections, terminations, or suspensions of existing customers.

In 1Q26, 13.9 MMm³/d of natural gas was distributed, a positive variation of 1% compared to 1Q25. Main highlights by segment: (i) Residential: 5% higher, a consequence of the growth in the connected customer basis, in addition to milder temperatures during the period. (ii) Industrial: showed a 1% increase, highlighting the food sector due to the postponement of the citrus harvest and the glass sector, which showed an increase in production driven by the construction market. (iii) Mobility: although still penalized by competitiveness against other fuels in light vehicle fleets, is already beginning to show positive results through the distribution of natural gas for heavy transport, an important advance in the country's decarbonization agenda. Finally, the commercial segment remained in line between periods.

We closed with an EBITDA of R\$ 1,057 million, a 10% increase compared to 1Q25, mainly due to the higher volumes explained above and a better product mix.

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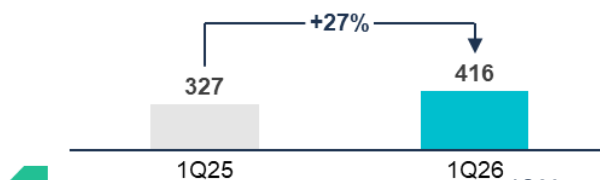
Subsequent Events

Exhibits

Marketing & Services

This segment comprises the results of the subsidiary Edge, which manages TRSP, Commercialization, B2B LNG, and biomethane projects.

Sales Volume in the domestic market (million m³)



	1Q26	1Q25	Var.
Gross profit	(35,234)	(19,301)	83%
Operating expenses	(38,931)	(44,123)	-12%
Other operation income (expenses), net	324,356	391,407	-17%
EBITDA	311,973	363,767	-14%
Investment (R\$ thousand)	22,522	40,885	-45%

In 1Q26, total volumes sold by Edge in the domestic market was 416 million m³, a 27% increase compared to the same period in 2025. This was highlighted by the continued expansion of volumes in the free market, reinforcing the company's position as a relevant player in this segment through its diversified origination strategy. The quarter was also marked by the start of off-grid B2B LNG operations and Onebio, new operational fronts that contributed to the positive variation in traded volumes.

With the goal of maximizing value capture in its portfolio, Edge anticipated in 1Q26 the need to optimize cargo volumes shifted to the international market.

By normalizing EBITDA in both periods, in order to keep financial aligned with the delivery period of these loads to customers, we closed the quarter with a result of R\$ 187 million, an increase of 36% compared to 1Q25, reflecting the higher on-grid volumes, the results of the new operations mentioned above, and the gains from load optimizations.

With the start of these new operations, Edge is expanding its reach beyond the traditional trading of natural gas, reinforcing the integration of supply, infrastructure, and logistics as one of its main competitive advantages.

Who we are	Highlights	Results by Segment	Consolidated Results	ESG	Subsequent Events	Exhibits
Somos	Destaques	Resultados por segmento	Resultados Consolidados	ESG	Eventos Subsecuentes	Anexos

Consolidated Results

Financial Result

(BRL thousand)	1Q26	1Q25	Var.
Gross debt cost	(534,319)	(450,840)	19%
Return on financial investments	165,036	154,567	7%
(=) Cost of debt net	(369,283)	(296,273)	25%
Other charges and monetary variations	(7,443)	(25,218)	-70%
Bank charges and other	(5,784)	(5,663)	2%
Leases (IFRS 16)	(42,117)	(43,327)	-3%
Net financial results	(424,627)	(370,481)	15%

The financial result amounted to an expense of R\$ 425 million in the quarter, an increase of 15%, explained by the higher cost of debt associated with higher interest rates in the period and the increase in indebtedness.

Income Tax and Social Contribution

(BRL thousand)	1Q26	1Q25	Var.
Profit before income tax/social contribution	553,630	617,249	-10%
<i>Income and social contribution taxes - nominal rate (%)</i>	<i>34,0%</i>	<i>34,0%</i>	
Theoretical expenses IR/CS	(188,234)	(209,865)	-10%
Adjustments for effective rate calculation	16,855	13,067	29%
Actual Income Tax/Social Contribution Expenses	(171,379)	(196,798)	-13%
<i>Income and social contribution taxes - effective rate (%)</i>	<i>-31,0%</i>	<i>-31,9%</i>	
Current	(117,996)	(154,090)	-23%
Deferred	(53,383)	(42,708)	25%

In the period, income tax and social contribution totaled R\$ 171 million, equivalent to an effective tax rate of 31%, in line with 1Q25.

Net Income

(BRL thousand)	1Q26	1Q25	Var.
EBITDA	1,328,924	1,297,043	2%
Financial results	(424,627)	(370,481)	15%
Income tax	(171,379)	(196,798)	-13%
Depreciation and amortization	(350,667)	(309,313)	13%
Net profit	382,251	420,451	-9%

Net income in 1Q26 was R\$ 382 million, 9% lower compared to the same period in 2025. The result for the period reflects variations in EBITDA, higher depreciation mainly from new projects that came online, and the financial results explained above.

Investments

(BRL thousand)	1Q26	1Q25	Var.
Consolidated	399,964	366,347	9%
Gas distribution	377,442	325,462	16%
Marketing & Services	22,522	40,885	-45%

Investments in 1Q26 totaled R\$ 400 million, primarily allocated to expanding distribution operations in accordance with regulatory plans.

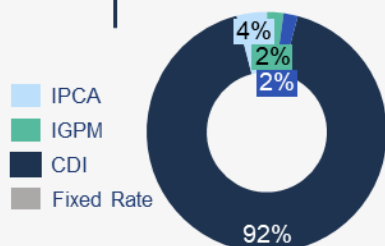
Total indebtedness

(BRL thousand)	1Q26	4Q25	Var.
Loans and financing	3,886,040	4,286,237	-9%
Debentures	13,283,634	11,034,556	20%
Derivatives	(79,700)	43,530	n/a
Gross debt	17,089,974	15,364,324	11%
(-) Cash, cash equivalents and Marketable securities	(5,968,886)	(4,901,843)	22%
Net debt	11,121,088	10,462,481	6%
EBITDA LTM	5,005,826	4,973,944	1%
Short-term Total indebtedness / Total debt	0,10	0,13	-25%
Leverage	2.2x	2.1x	0,1x

We ended the quarter with a financial leverage of 2.2x, with 90% of total debt maturing in the long term. It is important to highlight that our debt portfolio is mostly hedged against the CDI. The cost of consolidated debt in 1Q26 was 100.7% of the CDI with an average maturity of 5.5 years.

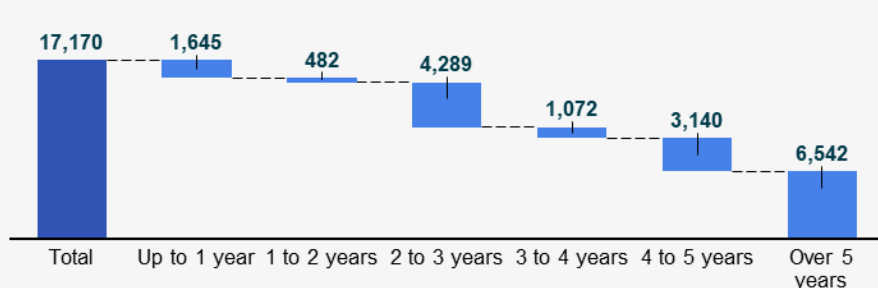
During the period, we raised R\$ 2.6 billion through long-term debentures in our subsidiaries Comgás, Edge, and Compagas, with part of the proceeds used for Liability Management.

Breakdown by Index¹ (%)



¹Includes swap contracts

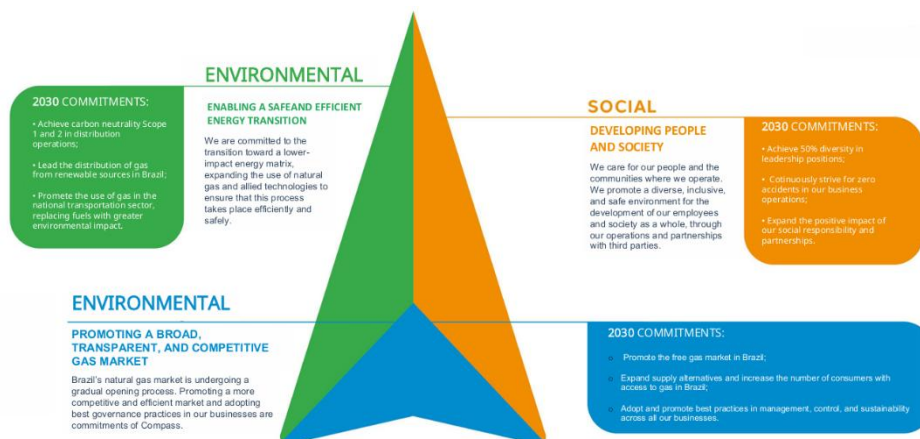
Debt Amortization Schedule² (BRL thousand)



²Does not include derivatives

ESG

Compass ESG strategy was designed to drive and structure projects and actions in accordance with the environmental, social, and governance agenda, and to minimize potential risks associated with our business model. The 3 pillars of ESG action, with 9 commitments, reflect the company's ESG Strategic Plan, aligned with the 2030 Agenda and the UN Sustainable Development Goals (SDGs).



Compass ESG agenda is underpinned by an ongoing process of listening and dialogue with internal and external stakeholders, allowing for the alignment of strategic priorities, stakeholder expectations, and relevant business impacts. This process reinforces the coherence between the company's vision for the future, business decisions, and its actions within the context of Brazil's energy transition.

In this scenario, Compass is directing its efforts towards replacing more emission-intensive energy sources through the distribution and commercialization of natural gas and biomethane. These energy sources are strategic drivers of the energy transition and expand the Company's opportunities in the low-carbon solutions market, with applications encompassing industrial, commercial, residential, and vehicular use, replacing more intensive energy sources such as diesel, fuel oil, and coal.

Through our distribution operations, we contribute to promoting a safe, competitive, and efficient energy transition. The consolidation of Edge, and its gas and biomethane origination and trading operations, expands this capacity by offering more flexible energy solutions that better meet the needs of both on-grid and off-grid customers.

This ongoing investment in expanding access to gas infrastructure strengthens efficiency, security, and energy resilience, enabling the system to meet growing demand, diversifying the Brazilian energy matrix, and complementing other renewable sources such as solar, wind, and hydropower.

In a complementary way, biomethane is becoming established as a solution associated with natural gas for reducing emissions and diversifying the energy matrix. Produced from the energy recovery of urban, sugarcane, and agricultural waste, biomethane promotes the circular economy while preserving safety and operational flexibility. Its interchangeability

Who we are	Highlights	Results by Segment	Consolidated Results	ESG	Subsequent Events	Exhibits
Quem Somos	Destaques	Resultados por segmento	Resultados Consolidados	ESG	Eventos Subsequentes	Anexos

For Compass, having biomethane as part of its supply portfolio is part of its business strategy. We are committed to leading the distribution of biomethane by 2030. Aiming to meet the needs of our customers with reliability, flexibility and sustainability, we have built a portfolio of complete and tailored solutions that include the use of biomethane and that stimulate the development of the free gas market.

The arrival of natural gas has proven to be a driver of industrial development and job creation, consequently improving living conditions. The positive impact is linked to the very nature of our operations.

Therefore, the growth in new customer connections achieved during this period by the companies that make up Compass should not be viewed solely from an economic and operational perspective. This achievement also has a positive environmental and social impact. By adding thousands of new connections to its distribution network, the Company expands access to a less environmentally impactful energy source, which reaches consumers through the gas distribution pipeline network in a cleaner and more efficient way.

Who we are	Highlights	Results by Segment	Consolidated Results	ESG	Subsequent Events	Exhibits
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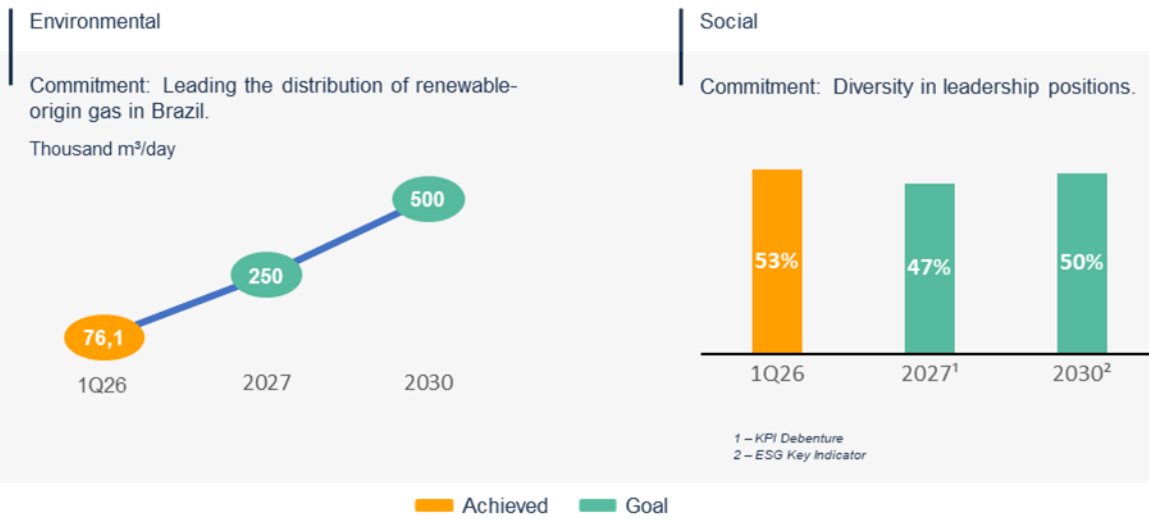
Quem Somos	Destaques	Resultados por segmento	Resultados Consolidados	ESG	Eventos Subsequentes	Anexos
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2nd Debenture Issue

Compass 's second debentures issuance is linked to sustainability metrics. The selected key performance indicators were related to the company's environmental and social agendas.

The environmental KPI refers to the distribution of biomethane and supports the reduction of Scope 3 emissions. As for the social KPI, diversity* in leadership positions is evaluated with the aim of increasing the representation of minority groups. Both metrics are aligned with the Sustainability-linked Bond Principles (SLBP) of the International Capital Market Association (ICMA).

Below we present the evolution of the indicators:



*The diversity groups are: women and men, self-declared Black (Black or Brown), people with disabilities, representatives of the LGBTQIAPN+ community, and age diversity considering the generation aged 60 and over.

*For clarification purposes, the Issuer, under the Framework, has also committed to achieving the key ESG indicators, indicated in the graph in the "2030" column (with a deadline of December 31, 2030), and these indicators are not related to the characterization of the Issue as "debentures linked to ESG targets".

Subsequent Events

Corporate reorganization of Cosan Dez Participações SA

On April 27, 2026, a corporate reorganization was approved and completed within the Cosan Group, through the partial and disproportionate spin-off of Cosan Dez Participações SA, followed by a reverse merger by Compass of the spun-off portion, corresponding to a 20% stake in the Company. As a result, Cosan SA came to directly hold 20% of Compass's shares. The operation aimed to simplify the group's corporate structure and allow Cosan SA to directly participate in the Company's capital. Since the transaction involved exclusively Compass's own issued shares, the operation did not generate any accounting impacts on the interim financial statements.

Distribution of dividends by the subsidiary Commit

On April 29, 2026, the subsidiary Commit, at its Annual General Meeting, approved the allocation of net profit for the fiscal year ended December 31, 2025, with the distribution of additional dividends in the amount of R\$ 260,057.

Secondary Public Offering of Shares by Compass

On April 27, 2026, Compass Gás e Energia filed with the Brazilian Securities and Exchange Commission (CVM) an application for the automatic registration of a secondary public offering of shares. The offering was settled on May 12, 2026, with the sale of 100,893 common shares at a price of R\$28.00 per share, totaling R\$2.825 million. As of such date, the Company's shares began trading on the B3 Novo Mercado segment under the ticker symbol PASS3.

Who we are	Highlights	Results by Segment	Consolidated Results	ESG	Subsequent Events	Exhibits
Quem Somos	Destaques	Resultados por segmento	Resultados Consolidados	ESG	Eventos Subsequentes	Anexos

Exhibits

Demonstration of Results

(BRL thousand)	1Q26	1Q25	Var.
Net sales revenue	3,163,641	4,209,600	-25%
Cost of sales	(2,305,909)	(3,395,697)	-32%
Gross profit	857,732	813,903	5%
<i>Gross margin (%)</i>	27%	19%	
Selling expenses	(42,109)	(53,956)	-22%
General and administrative expenses	(192,897)	(181,465)	6%
Other operation income (expenses), net	323,531	384,044	-16%
Interest in earnings of investees	32,000	25,204	27%
Depreciation and amortization	350,667	309,313	13%
EBITDA	1,328,924	1,297,043	2%
<i>EBITDA Margin (%)</i>	42%	31%	
Financial results	(424,627)	(370,481)	15%
Income tax	(171,379)	(196,798)	-13%
Depreciation and amortization	(350,667)	(309,313)	13%
Net profit	382,251	420,451	-9%

Cash Flow

(BRL thousand)	1Q26
EBITDA	1,328,924
Non-cash effects on EBITDA	(1,807)
Change in assets and liabilities	(796,902)
Operating cash flow	530,215
CAPEX	(493,065)
Marketable securities	(69,970)
Other	(172,481)
Cash flow from investing	(735,516)
Funding	2,686,736
Loans amortization (Principal + interest)	(1,244,639)
Other	(283,842)
Cash flow from financing	1,158,255
Dividends received	5,902
Free cash flow to equity (FCFE)	958,856
Dividends paid	(90)
Effect of the foreign exchange variation on the cash balance and cash equivalents	(2,938)
Net cash flow generated in the period	955,828

Balance Sheet

(BRL thousand)	1Q26	4Q25
Cash and cash equivalents	4,385,936	3,430,108
Marketable securities	1,582,950	1,471,735
Trade receivable - AP	1,716,658	1,524,419
Derivative financial instruments	343,167	218,195
Inventories	247,204	209,198
Other current assets	1,103,333	1,041,658
Investment	1,331,529	1,315,190
Property plant and equipment	1,925,581	1,942,618
Intangible assets	17,346,769	17,287,600
Other non-current assets	5,067,370	4,906,868
Total assets	35,050,497	33,347,589
Loans, borrowings and debentures	17,169,675	15,320,793
Derivative financial instruments	248,244	266,292
Trade payable	1,071,501	1,326,372
Wages and salaries payable	131,660	231,548
Other current liabilities	1,444,256	1,629,975
Other non-current liabilities	7,111,346	7,136,107
Total liabilities	27,176,682	25,911,087
Shareholders' equity	7,873,815	7,436,502
Total liabilities and shareholders' equity	35,050,497	33,347,589



(A free translation of the original in Portuguese)

Report on review of parent company and consolidated condensed interim financial statements

To the Board of Directors and Stockholders
Compass Gás Energia S.A.

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Compass Gás Energia S.A. ("Company") as at March 31, 2026 and the related condensed statements of profit or loss, comprehensive income, changes in equity and cash flows for the quarter then ended, as well as the accompanying consolidated condensed interim statement of financial position of the Company and its subsidiaries ("Consolidated") as at March 31, 2026 and the related consolidated condensed statements of profit or loss, comprehensive income, changes in equity and cash flows for the quarter then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial statements in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34 - Interim Financial Reporting, of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Compass Gás Energia S.A.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial statements referred to above are not prepared, in all material respects, in accordance with CPC 21 and IAS 34.

Other matters

Condensed statements of value added

The interim condensed financial statements referred to above include the parent company and consolidated condensed statements of value added for the quarter ended March 31, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the condensed interim financial statements for the purpose of concluding whether they are reconciled with the condensed interim financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these condensed statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated condensed interim financial statements taken as a whole.

São Paulo, May 13, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

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	Note	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets					
Cash and cash equivalents	9	824,318	776,104	4,385,936	3,430,108
Restricted cash		—	—	36,373	37,331
Marketable securities		25,606	25,351	1,582,950	1,471,735
Trade receivable	10	—	—	1,716,658	1,524,419
Derivative financial instruments	8	—	—	105,579	81,579
Inventories		—	—	247,204	209,198
Receivables from related parties	11	22,578	276,977	1,421	1,211
Income tax recoverable.		63,183	76,837	220,365	183,058
Other recoverable taxes		—	—	204,907	215,577
Dividends and interest on equity receivable	14.1	34,319	34,319	42,602	33,964
Sectoral financial assets	12	—	—	415,528	338,332
Reduction of share capital receivable		31,456	34,856	—	—
Other assets		8,624	899	150,272	200,320
		1,010,084	1,225,343	9,109,795	7,726,832
Current Assets held for sale		31,865	31,865	31,865	31,865
Current assets		1,041,949	1,257,208	9,141,660	7,758,697
Trade receivable	10	—	—	92,549	17,533
Restricted cash		—	—	8,966	9,067
Deferred income taxes	13	42,616	26,260	514,999	605,893
Income tax recoverable.		117,851	83,611	163,275	133,209
Other recoverable taxes		—	—	334,532	315,483
Judicial deposits	19	—	—	149,162	146,700
Derivative financial instruments	8	—	—	237,588	136,616
Sectoral financial assets	12	—	—	407,497	390,622
Indemnification financial asset	5	—	—	670,850	552,653
Other assets		—	—	133,962	138,726
Investments	14.1	8,374,726	7,719,905	1,331,529	1,315,190
Property plant and equipment		1,679	2,000	1,925,581	1,942,618
Intangible assets	15	22,810	23,743	17,346,769	17,287,600
Contract assets	16	—	—	995,105	1,041,770
Right-of-use		8,423	9,213	1,596,473	1,555,212
Non-current assets		8,568,105	7,864,732	25,908,837	25,588,892
Total assets		9,610,054	9,121,940	35,050,497	33,347,589

The explanatory notes are an integral part of these condensed interim financial statements.

	Note	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
Liabilities					
Loans, borrowings and debentures	17	136,610	34,419	1,645,011	1,961,085
Leases		3,896	3,896	238,561	209,635
Derivative financial instruments	8	—	—	92,047	21,148
Trade payable	18	3,796	6,406	1,071,501	1,326,372
Wages and salaries payable		21,752	42,466	131,660	231,548
Income tax		—	1,242	45,600	83,820
Other taxes payable		8,809	8,092	259,880	228,053
Dividends and interest on equity payable	20	405,542	405,632	419,991	420,081
Related party payables	11	25,660	21,763	33,136	27,708
Sectoral financial liabilities	12	—	—	95,797	96,719
Other financial liabilities	5	—	—	246,241	424,490
Other trade payables		6,364	7,056	105,049	139,469
Current liabilities		612,429	530,972	4,384,474	5,170,128
Loans, borrowings and debentures	17	3,250,473	3,246,083	15,524,664	13,359,708
Leases		5,846	6,659	1,650,687	1,720,598
Derivative financial instruments	8	—	—	156,197	245,144
Provision for legal proceedings	19	—	—	145,246	151,445
Income tax		—	—	358	353
Wages and salaries payable		14,244	11,979	29,122	23,406
Post-employment benefits obligations		—	—	392,631	389,815
Deferred income taxes	13	—	—	2,642,536	2,646,912
Sectoral financial liabilities	12	—	—	2,215,442	2,168,542
Other trade payables		—	—	35,325	35,036
Non-current liabilities		3,270,563	3,264,721	22,792,208	20,740,959
Total liabilities		3,882,992	3,795,693	27,176,682	25,911,087
Shareholders' equity	20				
Share capital		1,772,500	1,772,500	1,772,500	1,772,500
Capital reserve		1,859,602	1,859,602	1,859,602	1,859,602
Other comprehensive income		77,452	22,414	77,452	22,414
Profit reserves		1,671,731	1,671,731	1,671,731	1,671,731
Retained earnings		345,777	—	345,777	—
Equity attributable to:					
Controlling shareholders		5,727,062	5,326,247	5,727,062	5,326,247
Non-controlling shareholders	14.2	—	—	2,146,753	2,110,255
Total shareholders' equity		5,727,062	5,326,247	7,873,815	7,436,502
Total liabilities and shareholders' equity		9,610,054	9,121,940	35,050,497	33,347,589

The explanatory notes are an integral part of these condensed interim financial statements.

	Note	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Net sales revenue	21	—	—	3,163,641	4,209,600
Cost of sales	22	—	—	(2,305,909)	(3,395,697)
Gross profit		—	—	857,732	813,903
Selling expenses	22	—	—	(45,013)	(43,330)
General and administrative expenses	22	(41,865)	(31,609)	(192,752)	(181,465)
Expected credit losses	22	—	—	2,759	(10,626)
Other income (expenses) net operating revenues	23	(165)	(58)	323,531	384,044
		(42,030)	(31,667)	88,525	148,623
Profit before interest in earnings of investees' finance results and income taxes.		(42,030)	(31,667)	946,257	962,526
Interest of earnings of subsidiaries and associates	14.1	458,288	466,350	32,000	25,204
Interest in earnings of investees		458,288	466,350	32,000	25,204
Finance expense		(127,808)	(114,848)	(611,466)	(563,042)
Finance income		40,973	63,670	234,756	204,674
Foreign exchange variation net		(2)	(765)	46,386	161,376
Net effect of derivatives		—	—	(94,303)	(173,489)
Finance results net	24	(86,837)	(51,943)	(424,627)	(370,481)
Profit before income tax		329,421	382,740	553,630	617,249
Income tax	13				
Current		—	—	(117,996)	(154,090)
Deferred		16,356	10,985	(53,383)	(42,708)
		16,356	10,985	(171,379)	(196,798)
Net income for the period		345,777	393,725	382,251	420,451
Profit attributable to:					
Controlling shareholders		345,777	393,725	345,777	393,725
Non-controlling shareholders		—	—	36,474	26,726
		345,777	393,725	382,251	420,451
Basic and diluted earnings per share - in Reais:	25				
Common				0.48415	0.55129
Preferred				0.48415	0.55129

The explanatory notes are an integral part of these condensed interim financial statements.

	Note	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Net income for the period		345,777	393,725	382,251	420,451
Other comprehensive income:					
Items that are or may be reclassified subsequently to profit or loss:					
Foreign currency translation differences	20	(9,300)	(38,117)	(9,300)	(38,117)
Results from cash flow hedge accounting ⁽ⁱ⁾	8	62,527	95,961	94,738	145,395
Income tax and social contribution on results from cash flow hedge accounting	8	—	—	(32,211)	(49,434)
Total		53,227	57,844	53,227	57,844
Items that will not be reclassified to profit or loss.					
Actuarial defined benefit plan gains ⁽ⁱ⁾	20	26	—	41	—
fair value gain on designated financial liabilities measured at fair value ⁽ⁱ⁾	17	1,785	—	2,718	—
Income tax on fair value gains from designated financial liabilities measured at fair value .	13	—	—	(924)	—
Total		1,811	—	1,835	—
Total comprehensive income (loss) for the period		400,815	451,569	437,313	478,295
Comprehensive income attributable to:					
Controlling shareholders		400,815	451,569	400,815	451,569
Non-controlling shareholders		—	—	36,498	26,726
Total		400,815	451,569	437,313	478,295

The explanatory notes are an integral part of these condensed interim financial statements.

⁽ⁱ⁾ For the Parent Company, the effects stem from the equity method of accounting applied to its subsidiaries.

	Note	Profit reserves						Equity attributable to controlling shareholders	Equity attributable to non-controlling shareholders	Total shareholders' equity
		Share capital	Capital reserve	Other comprehensive income	Legal	Special reserve	Retained earnings			
Balance as of December 31, 2025		1,772,500	1,859,602	22,414	46,563	1,625,168	—	5,326,247	2,110,255	7,436,502
Net income for the period		—	—	—	—	—	345,777	345,777	36,474	382,251
Other comprehensive income:										
Results from cash flow hedge accounting	8	—	—	62,527	—	—	—	62,527	—	62,527
Foreign currency translation differences	20	—	—	(9,300)	—	—	—	(9,300)	—	(9,300)
Gain in fair value of designated financial liabilities measured at fair value.	20	—	—	1,785	—	—	—	1,785	9	1,794
Actuarial defined benefit plan gains	20	—	—	26	—	—	—	26	15	41
Total other comprehensive income		—	—	55,038	—	—	345,777	400,815	36,498	437,313
Balance as of March 31, 2026		1,772,500	1,859,602	77,452	46,563	1,625,168	345,777	5,727,062	2,146,753	7,873,815

	Share capital	Capital reserve	Other comprehensive income	Profit reserves			Equity attributable to controlling shareholders	Equity attributable to non-controlling shareholders	Total shareholders' equity
				Legal	Special reserve	Retained earnings			
Balance as of December 31, 2024	772,500	2,859,854	(12,655)	46,563	983,289	—	4,649,551	2,082,831	6,732,382
Net income for the period	—	—	—	—	—	393,725	393,725	26,726	420,451
Other comprehensive income:									
Results from cash flow hedge accounting	—	—	95,961	—	—	—	95,961	—	95,961
Foreign currency translation differences	—	—	(38,117)	—	—	—	(38,117)	—	(38,117)
Total other comprehensive income	—	—	57,844	—	—	393,725	451,569	26,726	478,295
Contributions from shareholders and distributions to shareholders:									
Dividends and interest on equity	—	—	—	—	—	—	—	(781)	(781)
Total contributions and distributions	—	—	—	—	—	—	—	(781)	(781)
Balance as of March 31, 2025	772,500	2,859,854	45,189	46,563	983,289	393,725	5,101,120	2,108,776	7,209,896

The explanatory notes are an integral part of these condensed interim financial statements.

	Note	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Cash flows from operating activities					
Profit before income tax		329,421	382,740	553,630	617,249
Adjustments for:					
Depreciation and amortization	22	1,841	1,216	350,667	309,313
Interest of earnings of subsidiaries and associates	14.1	(458,288)	(466,350)	(32,000)	(25,204)
Result of disposals and write-offs of PP&E, intangible assets, and right-of-use assets.	23	165	—	8,573	4,514
Shared-based transactions		398	7,221	1,247	8,001
Net effect of provisions for legal proceedings, recoverables and tax installments.	23	—	—	2,574	9,845
Interest, derivatives, monetary and foreign exchange variations, net		112,070	86,102	542,936	485,709
Sectoral financial assets and liabilities	12	—	—	(71,274)	8,586
Results from derivatives, net		—	—	(10,218)	(205)
Provisions for employee benefits.		4,529	2,657	25,117	28,440
Expected credit losses	10	—	—	(2,759)	10,626
Indemnification financial asset		—	—	(41,720)	(5,369)
Other		—	—	344	(796)
		(9,864)	13,586	1,327,117	1,450,709
Variation in:					
Trade receivable		—	—	(273,434)	(251,791)
Inventories		—	—	(37,752)	(161,622)
Income tax paid.		—	—	(193,085)	(322,674)
Other taxes, net		(16,517)	(13,585)	12,905	(110,586)
Related parties, net		3,109	2,135	5,101	(1,982)
Trade payable		(7,661)	(11,698)	(172,054)	53,504
Wages and salaries payable		(23,413)	(21,077)	(125,535)	(98,900)
Post-employment benefits obligations		—	—	(8,023)	(7,804)
Other assets and liabilities, net		(3,182)	(7,017)	(5,025)	(51,871)
		(47,664)	(51,242)	(796,902)	(953,726)
Net cash generated from (used in) operating activities					
		(57,528)	(37,656)	530,215	496,983
Cash flow from investing activities					
Capital increase (decrease) in subsidiaries and associates	14.1	(138,095)	—	—	—
Payment for the acquisition of a subsidiary	5	—	—	(174,892)	—
Sale (purchase) of marketable securities, net		80	(4,712)	(69,970)	290,486
Restricted cash		—	—	1,059	(72,864)
Dividends received from subsidiaries and associates	14.1	—	25	5,902	3,377
Receivables from related parties - principal	11	200,000	750,000	—	—
Receivables from related parties - interest	11	63,829	53,760	—	—
Additions to PP&E, intangible assets and contract assets		(139)	(322)	(493,065)	(465,701)
Cash received on the sale of PP&E and intangible assets.		—	—	1,352	260
Net cash generated from (used in) investing activities					
		125,675	798,751	(729,614)	(244,442)
Cash flows from financing activities					
Loans, borrowings and debentures issuances, net of transaction costs.	17	—	—	2,686,736	1,541,020
Amortization of principal on loans, borrowings and debentures.	17	—	—	(903,286)	(2,016,084)
Payment of interest on loans, borrowings and debentures.	17	(18,827)	(92,581)	(341,353)	(329,445)
Payment of derivative financial instruments		—	—	(218,496)	(85,760)
Receipts from derivative financial instruments		—	—	—	54,467

Capital reduction	—	(1,500,000)	—	(1,500,000)
Lease principal amortization	(812)	(810)	(18,679)	(11,537)
Payment of interest on leases	(204)	(262)	(46,667)	(44,744)
Dividends paid	20	(90)	(90)	(341)
Net cash generated from (used in) financing activities	(19,933)	(1,593,653)	1,158,165	(2,392,424)
Increase (decrease) in cash and cash equivalents	48,214	(832,558)	958,766	(2,139,883)
Cash and cash equivalents at the beginning of the period	776,104	1,552,780	3,430,108	5,271,256
Effect of foreign exchange variation on the cash balance and cash equivalents	—	—	(2,938)	(38,747)
Cash and cash equivalents at the end of the period	824,318	720,222	4,385,936	3,092,626

The explanatory notes are an integral part of these condensed interim financial statements.

Non-cash transactions:

The Company presents its cash flow statements using the indirect method. During the period ended March 31, 2026 and 2025, the Company carried out the following transactions that did not involve cash and, therefore, are not reflected in the Parent Company's and Consolidated cash flow statements:

- (i) Acquisition of tangible and intangible assets on a deferred payment basis totaling R\$ 77,892 (R\$ 105,228 as of March 31, 2025).
- (ii) Recognition of right of use against lease liabilities in the amount of R\$ 72,201, relating to new contracts falling under the lease regulations (R\$ 2,716 as of March 31, 2025).

Presentation of interest and dividends:

Interest, dividends, and interest on equity paid are classified as cash flow from financing activities, as they are considered to relate to the costs of obtaining financial resources. Interest received on marketable securities and interest paid and capitalized on works in progress and contract assets, as well as dividends and interest on equity received, are classified as cash flow from investing activities.

	Note	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025 Restated (i)
Revenue					
Revenues from gas distribution and commercialization		—	—	3,461,506	4,446,629
Sales of services	21	—	—	62,113	112,515
Revenue related to the construction of assets		—	—	372,135	330,070
Other income (expenses), net		(165)	(58)	340,492	386,130
Expected credit losses	10	—	—	2,759	(10,626)
		(165)	(58)	4,239,005	5,264,718
Inputs purchased from third parties					
Cost of gas		—	—	(2,022,012)	(3,175,931)
Costs of services, materials, and other expenses.		(15,855)	(8,327)	(458,072)	(335,894)
		(15,855)	(8,327)	(2,480,084)	(3,511,825)
Gross value added		(16,020)	(8,385)	1,758,921	1,752,893
Retention					
Depreciation and amortization	22	(1,841)	(1,216)	(350,667)	(309,313)
Net Value Added Produced		(17,861)	(9,601)	1,408,254	1,443,580
Value Added Received by Transfer					
Interest of earnings of subsidiaries and associates	14.1	458,288	466,350	32,000	25,204
Finance income, foreign exchange variation and derivatives		40,973	63,670	285,407	204,674
		499,261	530,020	317,407	229,878
Value added to be distributed		481,400	520,419	1,725,661	1,673,458
Distribution of value added					
Personnel and expenses					
Direct remuneration		17,364	15,038	108,422	88,899
Benefits		2,514	1,184	29,928	25,647
Government severance indemnity fund for employees and other		3,720	4,780	17,921	15,516
Taxes, fees and contributions		(14,451)	(10,133)	447,455	609,735
Federal		(14,451)	(10,985)	267,270	337,697
State		—	—	161,481	258,199
Municipal		—	852	18,704	13,839
Financial expenses and rents.		126,476	115,825	739,684	513,210
Finance expense, foreign exchange variation and derivatives		125,902	115,611	710,071	482,899
Rents		574	214	17,143	11,560
Other		—	—	12,470	18,751
Remuneration of equity capital		345,777	393,725	382,251	420,451
Non-controlling interests		—	—	36,474	26,726
Result of the period		345,777	393,725	345,777	393,725
Total		481,400	520,419	1,725,661	1,673,458

The explanatory notes are an integral part of these condensed interim financial statements.

⁽ⁱ⁾ For more details, see note 3.1.

1. Operational context

Compass Gás e Energia SA ("Compass Gás e Energia" or "Company") is a publicly traded company headquartered in São Paulo, registered on the Brazilian Stock Exchange (B3). Incorporated on November 12, 2014, the Company is controlled by Cosan Dez Participações SA ("Cosan Dez"), which holds 88% of its share capital. Mr. Rubens Ometto Silveira Mello is the ultimate controlling shareholder.

Compass Gás e Energia operates primarily in the administration, control, and management of an investment portfolio, with the objective of developing a broader, more transparent, and competitive gas and energy market in Brazil. Through its subsidiaries and associates, the Company develops the following activities: (i) distribution of piped natural gas in Brazil, serving customers in the industrial, residential, commercial, automotive, thermal power generation, and cogeneration sectors; (ii) natural gas trading; (iii) infrastructure project development; (iv) production, handling, and trading of Biometano; and (v) construction, operation, and maintenance of regasification and liquefied natural gas (LNG) transfer facilities.

2. Statement of compliance

The individual and consolidated condensed interim financial statements, contained in Form Quarterly Information Reports (ITR) have been prepared and are being presented in thousands of reais, except unless otherwise indicated, and have been prepared and are being presented in accordance with the pronouncement. Technical CPC 21 (R1) Interim Financial Reporting and with the international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and based on the provisions contained in the Corporations Law, and presented in a manner consistent with the standards issued by the Securities and Exchange Commission, applicable to the preparation of quarterly information.

The presentation of the Statement of Value Added ("DVA") is required by Brazilian corporate law and accounting practices adopted in Brazil applicable to publicly traded companies (CPC 09 – Statement of Value Added). International Financial Reporting Standards (IFRS) do not require the presentation of this statement. Consequently, under IFRS, this statement is presented as supplementary information, without prejudice to the set of condensed interim financial statements.

The specific material information contained in the condensed interim financial statements, and only that information, is being disclosed and corresponds to that used by Management in its management.

The condensed interim financial statements were prepared on a based , except for items measured at fair value, as detailed in note 6.

The Company's Management concluded that there are no material uncertainties that could give rise to significant doubt about its ability to continue operating for an indefinite period and remains confident regarding the continuity of operations, and used this assumption as the basis for preparing these condensed interim financial statements.

These individual and consolidated condensed interim financial statements were authorized for issue by Management on May 13, 2026.

3. Accounting policies, assumptions and material estimates

The accounting policies, assumptions and material estimates, as well as the areas requiring a higher level of judgment and greater complexity applied to the preparation of these condensed interim financial statements are consistent with those applied and disclosed in note 3 of the Company's audited financial statements for the year ended December 31, 2025, published on March 4, 2026.

3.1. Restatement of the Statement of Value Added ("DVA")

The Company has restated certain items in the Statement of Value Added (DVA) for the period ended March 31, 2025, in compliance with CVM Resolution 199/2024, in order to maintain comparability with the balance as of March 31, 2026. The restatement resulted in the following reclassifications of previously presented values:

- (i) Correction of the values previously presented in "Costs of services, materials and other expenses" in the group of costs and expenses related to capitalized interest, internal workforce and fees paid to "Financial expenses and rents - Finance expense, foreign exchange variation and derivatives", "Personnel and payroll charges – Direct remuneration and Benefits" and "Taxes, fees and contributions - Municipal" respectively. The aforementioned values had been classified in costs of services, materials and other expenses, however, given their nature, the correct classification is in the headings presented above;
- (ii) Presentation of the line item for assets built for own use, which now includes assets that are characterized by being built with own resources for the "Marketing and services" segment.

These adjustments did not generate a relevant impact on any index in the context of the individual and consolidated condensed interim financial statements.

	Consolidated			
	03/31/2025			
Revenue	Reported	Restated ⁽ⁱ⁾	Restated ⁽ⁱⁱ⁾	Restated
Revenue related to the construction of assets	304,129	—	25,941	330,070
	5,238,777	—	25,941	5,264,718
Inputs purchased from third parties				
Costs of services, materials, and other expenses.	(373,414)	60,563	(23,043)	(335,894)
	(3,549,345)	60,563	(23,043)	(3,511,825)
Gross value added	1,689,432	60,563	2,898	1,752,893
Net Value Added Produced	1,380,119	60,563	2,898	1,443,580
				—
Value added to be distributed	1,609,997	60,563	2,898	1,673,458
Distribution of value added				
Personnel and payroll charges	94,646	36,299	(883)	130,062
Direct remuneration	58,599	31,183	(883)	88,899
Benefits	20,531	5,116	—	25,647
Taxes, fees and contributions	604,297	5,438	—	609,735
Municipal	8,401	5,438	—	13,839
Financial expenses and rents.	490,603	18,826	3,781	513,210
Finance expense, foreign exchange variation and derivatives	460,292	18,826	3,781	482,899
Total	1,609,997	60,563	2,898	1,673,458

4. Segment information

The segment information is used by the Company's Management (Chief Operating Decision Maker), who is the Company President, responsible for evaluating the performance of the operating segments and making decisions regarding the allocation of resources. This information is prepared in a manner consistent with the accounting policies used in the preparation of the condensed interim financial statements. The Company evaluates the performance of its operating segments based on earnings before interest, taxes, depreciation, and amortization ("EBITDA").

Reported segments:

- (i) Gas distribution: This refers primarily to the piped natural gas distributors in which the Company has control or a stake. The areas of operation are in the Southeast, South, and Midwest regions of the country, serving customers in the industrial, residential, commercial, automotive, thermal power generation, and cogeneration sectors.
- (ii) Marketing & services: This refers primarily to the commercialization of gas, including the purchase and sale of gas to consumers who have free choice of supplier and to other agents permitted by law, regasification of liquefied natural gas ("LNG"), production, handling and commercialization of Biometano, and other investments in the development process.

In addition to its investment portfolio in the gas sector, the Company presents the effects on its results related to the corporate activities of Compass Gás e Energia SA separately as "Compass Corporate".

03/31/2026

	Reported segments		Reconciliation		Consolidated
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	
Result					
Gross operating revenue	3,267,234	927,363	—	(309,156)	3,885,441
Net sales revenue	2,670,797	729,570	—	(236,726)	3,163,641
Cost of sales	(1,777,831)	(764,804)	—	236,726	(2,305,909)
Gross profit	892,966	(35,234)	—	—	857,732
Selling expenses	(39,379)	(5,634)	—	—	(45,013)
General and administrative expenses	(117,736)	(33,151)	(41,865)	—	(192,752)
Expected credit losses	2,904	(145)	—	—	2,759
Other income (expenses), net	(660)	324,356	(165)	—	323,531
Interest of earnings of subsidiaries and associates	32,000	—	458,288	(458,288)	32,000
Financial results					
Finance expense	(388,165)	(104,151)	(127,808)	8,658	(611,466)
Finance income	170,375	32,066	40,973	(8,658)	234,756
Foreign exchange variation	42,564	3,824	(2)	—	46,386
Net effect of derivatives	(88,978)	(5,325)	—	—	(94,303)
Financial results net	(264,204)	(73,586)	(86,837)	—	(424,627)
Income tax	(155,298)	(32,436)	16,356	—	(171,379)
Net income for the period	350,593	144,170	345,777	(458,288)	382,251
Net income attributed to:					
Controlling shareholders	310,096	148,193	345,777	(458,288)	345,777
Non-controlling shareholders	40,497	(4,023)	—	—	36,474
Total	350,593	144,170	345,777	(458,288)	382,251
EBITDA reconciliation					
Net income for the period	350,593	144,170	345,777	(458,288)	382,251
Income tax	155,298	32,436	(16,356)	—	171,379
Financial results	264,204	73,586	86,837	—	424,627
Depreciation and amortization	287,045	61,781	1,841	—	350,667
EBITDA	1,057,140	311,973	418,099	(458,288)	1,328,924

03/31/2025

	Reported segments		Reconciliation		Consolidated
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	
	Result				
Gross operating revenue	4,764,300	971,219	—	(468,834)	5,266,685
Net sales revenue	3,822,636	750,331	—	(363,367)	4,209,600
Cost of sales	(2,989,432)	(769,632)	—	363,367	(3,395,697)
Gross profit	833,204	(19,301)	—	—	813,903
Selling expenses	(37,907)	(5,423)	—	—	(43,330)
General and administrative expenses	(111,156)	(38,700)	(31,609)	—	(181,465)
Expected credit losses	(10,626)	—	—	—	(10,626)
Other income (expenses), net	(7,305)	391,407	(58)	—	384,044
Interest of earnings of subsidiaries and associates	25,204	—	466,350	(466,350)	25,204
Financial results					
Finance expense	(365,148)	(106,117)	(114,848)	23,071	(563,042)
Finance income	134,416	29,659	63,670	(23,071)	204,674
Foreign exchange variation	133,094	29,047	(765)	—	161,376
Net effect of derivatives	(142,299)	(31,190)	—	—	(173,489)
Financial results net	(239,937)	(78,601)	(51,943)	—	(370,481)
Income tax	(136,206)	(71,577)	10,985	—	(196,798)
Net income for the period	315,271	177,805	393,725	(466,350)	420,451
Net income attributed to:					
Controlling shareholders	288,531	177,819	393,725	(466,350)	393,725
Non-controlling shareholders	26,740	(14)	—	—	26,726
Total	315,271	177,805	393,725	(466,350)	420,451
EBITDA reconciliation					
Net income for the period	315,271	177,805	393,725	(466,350)	420,451
Income tax	136,206	71,577	(10,985)	—	196,798
Financial results	239,937	78,601	51,943	—	370,481
Depreciation and amortization	272,313	35,784	1,216	—	309,313
EBITDA	963,727	363,767	435,899	(466,350)	1,297,043

03/31/2026

	Reported segments		Reconciliation		Consolidated
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	
	Statement of financial position:				
Total assets	27,572,288	6,444,035	9,610,054	(8,575,880)	35,050,497
Total liabilities	19,049,249	4,445,595	3,882,992	(201,154)	27,176,682
Shareholders' equity attributed to:					
Controlling shareholders	6,605,699	1,769,027	5,727,062	(8,374,726)	5,727,062
Non-controlling shareholders	1,917,340	229,413	—	—	2,146,753
Total shareholders' equity	8,523,039	1,998,440	5,727,062	(8,374,726)	7,873,815

	Reported segments		Reconciliation		Consolidated
	Gas distribution	Marketing & services	Compass Corporate	Eliminations	
12/31/2025					
Statement of financial position:					
Total assets	26,056,646	6,362,535	9,121,940	(8,193,532)	33,347,589
Total liabilities	18,026,811	4,562,210	3,795,693	(473,627)	25,911,087
Shareholders' equity attributed to:					
Controlling shareholders	6,153,016	1,566,889	5,326,247	(7,719,905)	5,326,247
Non-controlling shareholders	1,876,819	233,436	—	—	2,110,255
Total shareholders' equity	8,029,835	1,800,325	5,326,247	(7,719,905)	7,436,502

4.1. Net sales revenue by customer category

	03/31/2026	03/31/2025
Gas distribution		
Industrial ⁽ⁱ⁾	995,900	2,341,404
Residential	556,179	524,343
Cogeneration	49,020	111,346
Automotive	100,028	111,200
Commercial	212,969	210,759
Thermogeneration	10,039	5,905
Construction revenue	359,198	304,129
Other	56,189	83,798
Captive market	2,339,522	3,692,884
Industrial	313,549	128,038
Cogeneration	12,835	—
Automotive	87	36
Thermogeneration	4,804	1,678
Free market	331,275	129,752
Total	2,670,797	3,822,636
Marketing & services		
Gas trading	729,570	750,331
Total	729,570	750,331
Eliminations		
	(236,726)	(363,367)
Total	3,163,641	4,209,600

⁽ⁱ⁾ The variation corresponds to customers who migrated to the free market contracting environment throughout 2025 and 2026.

No single client or specific group accounted for 10% or more of the total consolidated net operating revenue during the period reported.

5. Financial assets and liabilities

	Note	Parent Company		Consolidated	
		03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets					
Amortized cost ⁽ⁱ⁾					
Cash and cash equivalents	9	824,318	752,025	4,385,936	2,744,036
Restricted cash		—	—	45,339	46,398
Trade receivable	10	—	—	1,809,207	1,541,952
Receivables from related parties	11	22,578	276,977	1,421	1,211
Dividends and interest on equity receivable	14.1	34,319	34,319	42,602	33,964
Reduction of share capital receivable		31,456	34,856	—	—
Judicial deposits	19	—	—	149,162	146,700
Sectoral financial assets	12	—	—	823,025	728,954
Indemnification financial asset ⁽ⁱⁱ⁾		—	—	670,850	557,475
Total		912,671	1,098,177	7,927,542	5,800,690
Fair value through profit or loss					
Cash and cash equivalents	9	30,475	24,079	1,422,473	686,072
Marketable securities ⁽ⁱⁱⁱ⁾		25,606	25,351	1,582,950	1,471,735
Derivative financial instruments	8	—	—	343,167	218,195
Total		56,081	49,430	3,348,590	2,376,002
Total		968,752	1,147,607	11,276,132	8,176,692
Liabilities					
Amortized cost ⁽ⁱ⁾					
Loans, borrowings and debentures	17	(3,387,083)	(3,280,502)	(8,752,274)	(6,803,789)
Leases		(9,742)	(10,555)	(1,889,248)	(1,930,233)
Trade payable	18	(3,796)	(6,406)	(1,071,501)	(1,326,372)
Dividends and interest on equity payable	20	(405,542)	(405,632)	(419,991)	(420,081)
Related party payables	11	(25,660)	(21,763)	(33,136)	(27,708)
Sectoral financial liabilities	12	—	—	(2,311,239)	(2,265,261)
Tax debt installment plan		—	—	(10,938)	(12,051)
Other financial liabilities ^(iv)		—	—	(246,241)	(424,490)
Total		(3,831,823)	(3,724,858)	(14,734,568)	(13,209,985)
Fair value through profit or loss					
Loans, borrowings and debentures	17	—	—	(8,417,401)	(8,517,004)
Derivative financial instruments	8	—	—	(248,244)	(266,292)
Other trade payables		—	—	(11,854)	(11,854)
Total		—	—	(8,677,499)	(8,795,150)
Total		(3,831,823)	(3,724,858)	(23,412,067)	(22,005,135)

⁽ⁱ⁾ There is no significant variation between the value of assets and liabilities measured at amortized cost and their fair values. Information relating to loans, borrowings and debentures is disclosed in NE 17.

⁽ⁱⁱ⁾ The balance is composed of: (a) A portion transferred from the contract asset, amounting to R\$ 635,554, related to infrastructure investments whose useful life exceeds the concession term, classified as a long-term indemnification financial asset. This portion represents the unconditional right to compensation upon termination of the contract and is updated monthly by the tariff index. (b) R\$ 35,296, in the subsidiary Sulgás, relating to the 2024 ordinary tariff review ("RTO") (Self-Composition Instrument), updated by the IPCA-E and to be settled by 2044 exclusively through compensation or extension of the concession contract term.

⁽ⁱⁱⁱ⁾ Government bonds offer daily liquidity and a return of approximately 100% of the CDI Deposit Certificate.

^(iv) The balance is composed of: (a) Remaining installment related to the acquisition of Compagas in the amount of R\$ 176,054, which will be settled by September 2026. The amount is remunerated by the SELIC rate, and the effect of monetary correction in the period ending March 31, 2026, totaled R\$ 10,561. On March 16, 2026, the third installment of R\$ 174,892 was settled. (b) In the subsidiary Comgás, operations classified as discounted risk totaled R\$ 70,187 as of March 31, 2026, which were advanced by suppliers with financial institutions and have a payment term of approximately 90 days. This is a modality in which the supplier, unilaterally, can choose to advance its receivables with financial institutions, based on conditions negotiated directly with these third parties, including any applicable fees. The Company, through its subsidiary, does not interfere in the supplier's decision, nor does it guarantee, negotiate, or mediate these operations, and does not derive any financial or contractual benefit from this model. Furthermore, there is no alteration to the commercial conditions originally agreed upon between the parties, such as the term and contracted value. Liabilities with suppliers who do not participate in factoring agreements have similar payment terms, also averaging 90 days. Finally, no relevant non-cash changes were identified during the period that impacted the accounting balances related to these operations. The other subsidiaries do not have factoring operations.

6. Fair value measurement

	Note	Book value and fair value			
		03/31/2026		12/31/2025	
		Level 2	Level 3	Level 2	Level 3
Assets					
Cash and cash equivalents	9	1,422,473	—	686,072	—
Marketable securities		1,582,950	—	1,471,735	—
Derivative financial instruments	8	343,167	—	218,195	—
Total		3,348,590	—	2,376,002	—
Liabilities					
Loans, borrowings and debentures		(8,417,401)	—	(8,517,004)	—
Derivative financial instruments	8	(248,244)	—	(266,292)	—
Other trade payables ⁽ⁱ⁾		—	(11,854)	—	(11,854)
Total		(8,665,645)	(11,854)	(8,783,296)	(11,854)

⁽ⁱ⁾ This refers to the contingent consideration (earn-out) negotiated in the acquisition process of the indirect subsidiary Biometano Verde Paulinia, measured at fair value using a assessment technique based on the present value of expected cash flows. The measurement considers the monetary restatement stipulated in the contract.

7. Financial risk management

The Company's financial risk management considers policies approved by the Board of Directors, which provide written principles for managing overall risk and specific areas such as foreign exchange risk, interest rate risk, credit risk, use of derivatives and non- derivatives financial instruments, and investment of excess liquidity.

Market Risk

Management oversees and controls market risk exposures within acceptable parameters, optimizing returns.

The Company uses derivatives to manage market risks contracted in accordance with guidelines established by internal policy.

Foreign exchange risk

The Company continuously monitors exchange rates in order to assess the potential need to contract derivatives financial instruments, so as to ensure protection against the volatility of these currencies and minimize the impact of disparities on its assets and liabilities.

The likely scenario considers a 12-month exchange rate projection prepared by a specialized consulting firm. Stressed Scenarios (positive and negative effects, before taxes) were defined based on adverse impacts of 25% and 50% on the exchange rates used in the likely scenario.

The main effects stemming from a reasonably possible strengthening (weakening) of the Real against the Dollar would affect the measurement of financial assets and liabilities, shareholders' equity, and profit or loss by the amounts indicated below:

Instrument	Exposure ⁽ⁱⁱ⁾	Probable		Scenarios			
		Exchange	Value	25%	50%	(25%)	(50%)
Cash and cash equivalents	114,828	5.42	4,413	34,224	64,034	(25,397)	(55,207)
Trade receivable	363,304	5.42	13,963	108,280	202,597	(80,354)	(174,671)
Leases ⁽ⁱ⁾	(1,733,107)	5.42	(66,609)	(516,539)	(966,468)	383,320	833,249
Loans, borrowings and debentures	(791,281)	5.42	(30,412)	205,423	410,847	(205,423)	(410,847)
Derivative financial instruments - debt	791,281	5.42	30,412	(205,423)	(410,847)	205,423	410,847
Derivative financial instruments - non-debt	(62,008)	5.42	14,310	(34,741)	(80,214)	75,515	155,569
Total	(1,316,983)	—	(33,923)	(408,776)	(780,051)	353,084	758,940

⁽ⁱ⁾ The Company has designated 100% of its dollar-exposed lease liability to protect highly probable future revenues, as demonstrated in note 8.

⁽ⁱⁱ⁾ With the exception of derivatives financial instruments, for which a notional overview is provided, the presentation of the remaining items corresponds to the balance as of March 31, 2026.

Interest rate risk

The Company continuously monitors market interest rates in order to assess the potential need to contract derivatives financial instruments, so as to ensure protection against the volatility of these rates and minimize the impact of disparities between its assets and liabilities.

The likely scenario considers a projection of economic indicators over 12 months, prepared by a specialized consulting firm. Stressed Scenarios (positive and negative effects, before taxes) were defined based on adverse impacts of 25% and 50% on the economic indicators used in the likely scenario.

The main effects stemming from a reasonably possible strengthening (weakening) of economic indicators would affect the measurement of financial assets and liabilities, shareholders' equity, and profit or loss by the amounts indicated below:

Interest rate exposure	Exposure ⁽ⁱⁱ⁾	Probable		Scenarios			
		Interest	Value	25%	50%	(25%)	(50%)
Cash and cash equivalents	4,385,936	CDI - 13.13% and FED Funds - 3.25%	560,797	700,889	840,981	420,704	280,185
Marketable securities	1,582,950	CDI - 13.13%	207,841	259,762	311,683	155,921	103,842
Restricted cash	45,338	CDI - 13.13%	5,953	7,440	8,927	4,466	2,974
Leases ⁽ⁱ⁾	(543,218)	IPCA - 4.11% and CPI - 2.38%	(18,443)	(22,747)	(27,052)	(14,138)	(9,834)
Derivative financial instruments	7,626,119	IPCA - 4.11% and CDI - 12.12%	(687,876)	(859,464)	(1,031,051)	(516,288)	(343,175)
Loans, borrowings and debentures	(17,169,674)	IPCA - 4.11%, CDI - 13.13% and IGP-M -	(1,452,482)	(1,815,578)	(2,160,449)	(1,089,424)	(726,192)
Other financial liabilities ⁽ⁱⁱⁱ⁾	(176,054)	Selic - 13.23%	(23,116)	(28,890)	(34,665)	(17,341)	(11,549)
Total	(4,248,603)	—	(1,407,326)	(1,758,588)	(2,091,626)	(1,056,100)	(703,749)

⁽ⁱ⁾ Exposure related only to the contractual portion that undergoes annual remeasurement in the month of July of each year.

⁽ⁱⁱ⁾ With the exception of derivatives financial instruments and lease liabilities, the exposure of the items corresponds to the balances as of March 31, 2026.

⁽ⁱⁱⁱ⁾ Liabilities related to the remaining portion due to the acquisition of Compagas.

Price risk

Natural Gas

The Company, through its subsidiaries, conducts transactions with natural gas derivatives in order to mitigate the risks arising from fluctuations in natural gas indexers in its natural gas purchase and sale contracts with third-party entities. Below we present a sensitivity analysis regarding price fluctuations:

Instrument	Risk factor	Exposure ⁽ⁱ⁾	Probable	Scenarios			
				25%	50%	(25%)	(50%)
Commodity derivatives	Price Change in US\$ / bbl	8,258	7,088	(9,015)	(25,117)	23,190	39,293

⁽ⁱ⁾ The display corresponds to the notional value.

Credit risk

The Company's regular operations expose it to potential defaults when customers, suppliers, and counterparties fail to meet their financial or other obligations. The Company seeks to mitigate this risk by transacting with a diverse set of counterparties. However, the Company remains subject to unexpected financial failures by third parties that could disrupt its operations.

Cash and cash equivalents, marketable securities, restricted cash, and derivatives financial instruments are primarily invested in government-backed securities and other investments in banks with a minimum national rating of "A". Credit risk for balances with banks and financial institutions is managed by the treasury department in accordance with the Company's policy.

Counterparty credit limits are reviewed annually and may be updated throughout the year. The limits are set to minimize risk concentration and thus mitigate financial loss through counterparty failure to make payments. The credit risk of cash and cash equivalents, marketable securities, restricted cash, and derivatives financial instruments is determined by widely accepted market rating agencies and is structured as follows:

	Consolidated	
	03/31/2026	12/31/2025
AAA	6,345,237	5,154,035
AA	11,823	12,043
Total	6,357,060	5,166,078

Liquidity risk

The approach of the Company and its subsidiaries is to ensure sufficient liquidity to meet their liabilities when they become due, under normal and stress conditions, without incurring unacceptable losses or risking reputational damage.

					03/31/2026	12/31/2025
	Up to 1 year	From 1 to 2 years	From 3 to 5 years	More than 5 years	Total	Total
Loans, borrowings and debentures	(3,076,158)	(2,143,389)	(12,397,904)	(15,318,942)	(32,936,393)	(28,473,276)
Derivative financial instruments	(353,847)	(293,396)	(470,325)	4,035,024	2,917,456	2,642,833
Trade payable	(1,071,501)	—	—	—	(1,071,501)	(1,326,372)
Other financial liabilities	(246,241)	—	—	—	(246,241)	(424,490)
Dividends and interest on equity payable	(419,991)	—	—	—	(419,991)	(420,081)
Tax debt installment plan	(7,963)	(8,694)	(1,866)	—	(18,523)	(20,250)
Sectoral Financial liability ⁽ⁱ⁾	(95,797)	—	—	—	(95,797)	(96,719)
Leases	(246,290)	(234,722)	(629,677)	(2,503,337)	(3,614,026)	(3,765,975)
Related party payables	(33,136)	—	—	—	(33,136)	(27,708)
Total	(5,550,924)	(2,680,201)	(13,499,772)	(13,787,255)	(35,518,152)	(31,912,038)

⁽ⁱ⁾ The Company, through its subsidiaries, maintains a sector-specific liability classified as a non-current liability. Due to uncertainty regarding the exact payment date of these obligations, the liability has not been included in the maturity schedule. The Company recognizes this liability in accordance with applicable accounting standards, pending regulatory definition to determine the settlement schedule.

8. Derivative financial instruments

	Consolidated			
	Notional		Fair value	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Foreign exchange derivatives				
Fixed-term contracts	(303,704)	(3,082)	(68)	(3,498)
Foreign exchange option contracts	246,000	328,500	8,204	4,739
Total	(57,704)	325,418	8,136	1,241
Commodity derivatives				
Fixed-term contracts	8,258	8,610	7,088	(5,808)
Total	8,258	8,610	7,088	(5,808)
Exchange rate and interest rate risk				
Swap contracts (interest)	7,551,329	7,626,226	75,947	(113,266)
Swap contracts (interest and exchange rates)	749,310	749,310	3,752	69,736
Total	8,300,639	8,375,536	79,699	(43,530)
Total of financial instruments	—	—	94,923	(48,097)
Current assets	—	—	105,579	81,579
Non-current assets	—	—	237,588	136,616
Current liabilities	—	—	(92,047)	(21,148)
Non-current liabilities	—	—	(156,197)	(245,144)
Total	—	—	94,923	(48,097)

Fair value hedge

Comgás subsidiary adopts fair value hedge accounting for its operations, where changes in the fair value of hedging instruments and hedged items attributable to the hedged risk are accounted for through profit or loss.

There is an economic relationship between the hedged item and the hedging instrument, since the terms of the interest rate swap correspond to the terms of the loan, i.e., notional amount, term, and payment. The subsidiary Comgás has established a hedging ratio close to 1:1 for the hedging relationships, since the underlying risk of the interest rate swap is identical to the hedged risk component. To test the effectiveness of the hedge, the subsidiary uses the discounted cash flow method and compares the changes in the fair value of the hedging instrument with the changes in the fair value of the hedged item attributable to the hedged risk. The sources of hedge ineffectiveness expected to affect the hedging relationship during its term, as assessed by the subsidiary, are primarily: (i) a reduction or modification in the hedged item; and (ii) a change in the credit risk of the Company or the counterparty to the contracted swaps. For the period ended March 31, 2026, there was no recognized ineffectiveness.

The debts that are subject to interest rate risk hedging are indicated in the table below:

Hedging interest rate risk	Index	Notional	Recorded value ⁽ⁱ⁾		Accumulated fair value from hedge adjustments ⁽ⁱⁱ⁾	
			03/31/2026	12/31/2025	03/31/2026	12/31/2025
Loans, borrowings and debentures						
Designated objects						
Project VIII	IPCA + 3.25%	(687,498)	(591,127)	(600,312)	80,507	89,242
14 th Issue - 1 st Series	IPCA + 6.80%	(300,000)	(299,692)	(280,866)	3,969	6,400
14 th Issue - 2 nd Series	IPCA + 6.58%	(700,000)	(696,596)	(717,294)	10,991	15,042
Total debt		(1,687,498)	(1,587,415)	(1,598,472)	95,467	110,684

Hedging interest rate risk	Index	Notional	Value recorded on 03/31/2026 ⁽ⁱ⁾		Value recorded on 12/31/2025 ⁽ⁱ⁾	
			Asset	Liabilities	Asset	Liabilities
Financial instruments						
Project VIII	99.80% CDI	687,498	611,136	(691,622)	621,400	(712,630)
14 th Issue - 1 st Series	90.30% CDI	300,000	311,167	(301,628)	312,530	(308,633)
14 th Issue - 2 nd Series	88.27% CDI	700,000	727,723	(703,714)	729,019	(719,685)
Total derivatives		1,687,498	1,650,026	(1,696,964)	1,662,949	(1,740,948)

⁽ⁱ⁾ Balances recorded in the balance sheet;

⁽ⁱⁱ⁾ Change recorded in the net financial result.

Fair value option

The Company, through its subsidiaries, has chosen to designate the liabilities below for recording at fair value through profit or loss, as it has entered into derivatives instruments to hedge foreign exchange or interest rate exposures for such purposes, thus maintaining the underlying asset and instrument on the same measurement basis:

		Notional	Recorded value		Adjustment of accumulated value	
			03/31/2026	12/31/2025	03/31/2026	12/31/2025
Exchange rate and interest rate risk						
Objects						
Scotiabank 2023	US\$ + 4.04%	(749,310)	(791,281)	(828,619)	2,295	(625)
Total		(749,310)	(791,281)	(828,619)	2,295	(625)
Derivative instruments						
Scotiabank 2023	BRL + CDI + 1.30%	749,310	3,752	69,736		
Total derivatives		749,310	3,752	69,736		
Total		—	(787,529)	(758,883)		

		Notional	Recorded value		Adjustment of accumulated value	
			03/31/2026	12/31/2025	03/31/2026	12/31/2025
Interest rate risk						
Objects						
BNDES Projects VI and VII	IPCA + 4.10%	(72,252)	(63,754)	(67,724)	1,733	2,844
BNDES Project VIII	IPCA + 3.25%	(598,239)	(565,623)	(575,321)	34,330	41,068
BNDES Project IX	IPCA + 5.74%	(528,697)	(560,304)	(564,266)	43,102	46,209
BNDES Project IX - Sub A	IPCA + 5.74%	(286,237)	(289,513)	(291,576)	17,663	19,222
BNDES Project IX - Sub A	IPCA + 5.74%	(183,776)	(185,271)	(186,576)	8,597	9,574
BNDES Project IX - Sub B	IPCA + 6.01%	(294,631)	(297,734)	(299,933)	18,802	20,339
9 th issue - 1 st series	IPCA + 5.12%	(500,000)	(577,018)	(575,280)	74,846	75,823
9 th issue - 2 nd series	IPCA + 5.22%	(500,000)	(526,673)	(530,740)	126,340	120,271
11 th issue - 1 st Series	IPCA + 6.38%	(750,000)	(755,052)	(757,552)	61,397	58,101
11 th issue - 2 nd series	IPCA + 6.45%	(750,000)	(729,808)	(739,987)	75,723	68,957
12 th issue – single series	IPCA + 7.17%	(600,000)	(636,722)	(619,902)	(13,882)	(18,877)
2 nd issue - single series	IPCA + 7.44%	(800,000)	(851,232)	(881,057)	5,001	3,057
Total		(5,863,832)	(6,038,704)	(6,089,914)	453,652	446,588
Derivative instruments						
BNDES Projects VI and VII	87.50% CDI	72,252	(1,721)	(3,048)		
BNDES Project VIII	82.94% CDI	598,239	(34,295)	(42,744)		
BNDES Project IX	98.90% CDI	528,697	41,640	33,502		
BNDES Project IX - Sub A	95.55% CDI	286,237	6,288	1,745		
BNDES Project IX - Sub A	92.35% CDI	183,776	3,713	783		
BNDES Project IX - Sub B	98.49% CDI	294,631	5,760	1,149		
9 th issue - 1 st series	109.20% CDI	500,000	60,483	37,108		
9 th issue - 2 nd series	110.60% CDI	500,000	8,943	(7,512)		
11 th issue - 1 st Series	100.45% CDI	750,000	(12,645)	(37,594)		
11 th issue - 2 nd series	99.70% CDI	750,000	(27,050)	(48,653)		
12 th issue – single series	95.66% CDI	600,000	40,312	44,360		
2 nd issue - single series	97.40% CDI	800,000	31,457	(14,362)		
Total derivatives		5,863,832	122,885	(35,266)		
Total		—	(5,915,819)	(6,125,180)		

Cash flow hedge

The indirect subsidiary Edge Comercialização SA carried out natural gas purchase and sale transactions with prices indexed to the Brent risk. Considering the exposure to variations in this index, the subsidiary designated these transactions as cash flow hedge relationships.

The indirect subsidiary TRSP adopted a hedge accounting strategy to protect its results from exposure to variability in cash flows arising from the exchange rate effects of highly probable dollar revenues projected for a period of 20 years, maturing in 2043, through non- derivatives hedging instruments – a dollar lease liability already contracted.

The sources of ineffectiveness in hedge accounting, although historically immaterial, can stem from the following factors:

1. Timing misalignments between the cash flows of the hedged items and the hedging instruments;
2. Changes in projections of expected cash flows from hedged items and hedging instruments. Subsidiaries continuously monitor sources of ineffectiveness, using quantitative and qualitative analyses to assess the impacts on fair value and hedge effectiveness. These practices are aligned with accounting and treasury policies.

The recognized impacts on the shareholders' equity of the subsidiaries are shown below:

Financial instruments	Note	Market	Risk	Notional	Book value	
					03/31/2026	12/31/2025
Commodity NDFs	20	B3	Price	(30,185)	(5,748)	(4,654)
Leases	20		Exchan	3,390,021	(112,677)	(208,509)
Total					(118,425)	(213,163)
(-) Deferred taxes	20				40,264	72,475
Effect on shareholders' equity					(78,161)	(140,688)

Below we demonstrate the movement of consolidated balances in other comprehensive income during the period:

Financial instruments	Realization		Ineffectiveness			Total movements for the period	03/31/2026
	12/31/2025	Designations	Revenue	Cost	Financial results		
Commodity NDFs	(4,654)	(3,348)	3,716	(1,068)	(396)	(1,096)	(5,750)
Leases	(208,509)	93,919	1,689	—	226	95,834	(112,675)
Total	(213,163)	90,571	5,405	(1,068)	(170)	94,738	(118,425)
(-) Deferred taxes	72,475					(32,211)	40,264
Effect on shareholders' equity	(140,688)					62,527	(78,161)

9. Cash and cash equivalents

Cash and cash equivalents balances are composed as follows:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Cash and bank accounts				
Cash and bank accounts	32	221	163,104	78,288
Cash and bank accounts - Overnight	—	—	—	54,082
Total	32	221	163,104	132,370
Investments funds				
Repurchase agreements	27,276	8,395	972,617	219,772
Bank Deposit Certificate - CDB	3,199	15,684	449,856	466,300
Total	30,475	24,079	1,422,473	686,072
Banking investments				
Repurchase agreements	—	—	66,882	26,193
Bank Deposit Certificate - CDB	793,811	751,804	2,733,477	2,585,473
Total	793,811	751,804	2,800,359	2,611,666
Total	824,318	776,104	4,385,936	3,430,108

The financial investments are made with a top-tier bank and have yielded returns of around 100% of the CDI (Brazilian Interbank Deposit Certificate) rate as of March 31, 2026 and December 31, 2025, with daily income and liquidity.

10. Trade receivable

	Consolidated	
	03/31/2026	12/31/2025
Gas bills to receive	746,801	828,971
Unbilled revenue ⁽ⁱ⁾	882,145	760,602
Business operations	363,304	138,789
Other	6,604	7,250
Subtotal	1,998,854	1,735,612
(-) Expected credit losses	(189,647)	(193,660)
Total	1,809,207	1,541,952
Current	1,716,658	1,524,419
Non-current	92,549	17,533
Total	1,809,207	1,541,952

⁽ⁱ⁾ Unbilled revenue refers to the portion of gas supply and sales for the month that has not yet been measured and billed, but has already been recorded in the balance sheet for accrual purposes.

The breakdown of accounts receivable by due date range is as follows:

	Consolidated	
	03/31/2026	12/31/2025
Not due	1,681,801	1,416,923
Overdue:		
Until 30 days	87,168	93,815
From 31 to 60 days	12,530	17,429
From 61 to 90 days	8,718	10,603
From 91 to 180 days	22,334	26,449
More than 180 days	186,303	170,393
Expected credit losses	(189,647)	(193,660)
Total	1,809,207	1,541,952

The variation in expected credit losses is as follows:

	Consolidated
Balance as of 12/31/2025	(193,660)
Additions/reversals	2,759
Write-offs	1,254
Balance as of 03/31/2026	(189,647)

11. Related parties

Transactions involving related parties are carried out independently by each entity under previously agreed contractual terms.

Summary of balances to related parties:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Current assets				
Commercial, administrative and others operations				
Edge Participações Ltda and its subsidiaries	16,449	15,683	—	—
Commit Gás SA and its associates	2,771	2,771	198	198
Sulgás - Companhia de Gás do Estado do Rio Grande do Sul SA	2,269	3,033	—	—
Cosan S.A.	31	116	437	519
Raízen S.A. and its subsidiaries	531	—	628	86
Comgás - Companhia de Gás de São Paulo SA	399	84	—	—
Rumo SA and its subsidiaries and associates	6	—	139	408
Companhia Paranaense de Gás - Compagas	119	119	—	—
Moove Lubricants Holdings and its subsidiaries	3	—	19	—
Financial operations				
Edge Participações Ltda and its subsidiaries	—	255,171	—	—
Total	22,578	276,977	1,421	1,211

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Current liabilities				
Commercial, administrative and others operations				
Cosan S.A.	17,305	15,207	17,388	15,223
Raízen S.A. and its subsidiaries	3,283	2,077	13,298	9,925
Companhia de Gás de São Paulo SA - Comgás	848	475	—	—
Compass Dois Ltda	5	5	—	—
Edge Participações Ltda and its subsidiaries	387	56	—	—
Rumo SA and its subsidiaries	2,449	2,560	2,450	2,560
Commit Gas SA	1,383	1,383	—	—
Total	25,660	21,763	33,136	27,708

Below is a summary of the financial transactions that occurred during the period ending March 31, 2026.

	Parent Company
Balance as of 12/31/2025	255,171
Principal amortization	(200,000)
Received interest	(63,829)
Interest and monetary variations	8,658
Balance as of 03/31/2026	—

Transactions with related parties:

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Operating revenue				
Raízen S.A. and its subsidiaries	—	—	172	246
Rumo SA and its subsidiaries and associates	—	—	81	221
Commit Gás SA and its associates	—	—	—	1,246
Total	—	—	253	1,713
Shared income (expenses)				
Raízen S.A. and its subsidiaries	(2,034)	(3,672)	(6,841)	(9,425)
Cosan S.A.	(7,817)	(9,024)	(7,447)	(9,336)
Companhia de Gás do Estado do Rio Grande do Sul SA - Sulgás	1,250	625	—	—
Companhia de Gás de São Paulo SA - Comgás	(543)	1,519	—	—
Edge Participações Ltda and its subsidiaries	2,819	4,546	—	—
Moove Lubricants Holdings and its subsidiaries	3	—	3	—
Commit Gás SA and its associates	—	522	388	—
Rumo SA and its subsidiaries	116	(2,358)	174	(1,912)
Total	(6,206)	(7,842)	(13,723)	(20,673)
Financial results				
Edge Participações Ltda and its subsidiaries	8,658	22,722	—	—
Rumo SA and its subsidiaries	—	—	—	349
Total	8,658	22,722	—	349
Total	2,452	14,880	(13,470)	(18,611)

Managers' and directors' compensation:

The Company has a compensation policy approved by the Board of Directors. Compensation for key management personnel includes salaries, contributions to a post-employment plan, and stock-based compensation.

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Short-term remuneration and benefits to employees and executives.	6,576	6,521	20,407	18,676
Share-based payment transactions	1,243	1,170	1,806	1,474
Long-term management bonuses	991	—	2,385	486
Post-employment benefits and private pension	167	183	588	548
Total	8,977	7,874	25,186	21,184

12. Sectoral financial assets and liabilities

The purpose of sector-specific financial assets and liabilities is to offset the economic impacts on the distributors' results, due to the difference between the cost of gas and tax rates contained in the resolutions issued by regulatory agencies, and those actually included in the tariff, with each tariff adjustment/revision.

Below are the regulatory agencies for the subsidiaries:

- Comgás and Necta are regulated by ARSESP through Deliberation No. 1,010.
- Compagas is regulated by AGEPAR through Resolution 028/2022.
- Sulgás is regulated by AGERGS through Resolution 072/2025.

Based on the aforementioned deliberations/resolutions, the Company concluded that there is no uncertainty regarding the recognition of sectoral financial assets and liabilities as amounts actually receivable or payable.

In this way, it recognizes the sectoral financial assets and liabilities in its condensed interim financial statements, obtained by the difference between the actual cost and the cost considered in tariff adjustments, generating a right when the actual cost is greater than that contemplated in the tariff, or an obligation when the costs are lower than those contemplated in the tariff. The differences are considered in the subsequent tariff adjustment and become part of the tariff adjustment index for distributors.

The movement of the sector's financial assets (liabilities) for the period ended March 31, 2026 was:

	Sector Assets	Sectoral Liabilities	Total
Balance as of 12/31/2025	728,954	(2,265,261)	(1,536,307)
Cost of gas	73,160	6,447	79,607
Tax credits	—	(8,949)	(8,949)
Interest and monetary adjustment	20,295	(43,476)	(23,181)
Residential deferment	36,335	—	36,335
Deferral of the IGP-M	(35,719)	—	(35,719)
Balance as of 03/31/2026	823,025	(2,311,239)	(1,488,214)
Current	415,528	(95,797)	319,731
Non-current	407,497	(2,215,442)	(1,807,945)
Total	823,025	(2,311,239)	(1,488,214)

Continuing the regulatory process initiated following public consultation 12/2022 conducted by ARSESP, related to the allocation of PIS - Social integration program/ COFINS - Social security financing contribution credits resulting from the exclusion of ICMS - State VAT from their calculation basis, the Regulatory Agency has been conducting an analysis of the contributions submitted by the Company and other interested parties.

On February 23, 2026, ARSESP Resolution No. 1,776 was published, which establishes criteria and procedures for allocating these funds to users, within the scope of the economic and financial rebalancing of concession contracts.

The Company is evaluating the effects and developments arising from the aforementioned resolution, including with regard to applicable regulatory, administrative and judicial alternatives, and the matter remains subject to possible revisions, appeals or additional clarifications within the regulatory framework.

Given this context, and considering that the implementation of the provisions established by ARSESP will depend on subsequent steps in the tariff processes, there is, to date, no final definition regarding the form, schedule, or associated financial impacts. Therefore, the matter remains under monitoring and does not affect the Company's condensed interim financial statements.

13. Income tax

Reconciliation of income tax and social security contributions:

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Profit before income tax and social security contribution	329,421	382,740	553,630	617,249
Income tax and social contribution - statutory rate (34%)	(112,003)	(130,132)	(188,234)	(209,865)
Adjustments for calculating the effective rate.				
Interest in earnings	155,818	158,559	10,880	8,569
Taxation on a worldwide basis	(29,258)	(17,299)	1,084	(786)
Interest on equity	—	—	(3,209)	(2,254)
Permanent differences (donations, gifts , and others)	—	—	(651)	(4,418)
Unrecognized tax losses and temporary differences	—	—	2,897	—
Charges related to the non-realization of benefits under the federative pact.	—	—	—	(145)
Selic on indebtedness	1,801	—	2,623	1,964
Other	(2)	(143)	3,231	10,137
Income tax (current and deferred)	16,356	10,985	(171,379)	(196,798)
Effective rate - %	4.97 %	2.87 %	(30.96)%	(31.88)%

Deferred income tax assets and liabilities:

The tax effects of the temporary differences that give rise to significant portions of the Company's deferred tax assets and liabilities are presented below:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Active credits from:				
Income taxes losses	36,385	—	321,387	265,338
Negative basis of social contribution	13,099	—	115,680	95,516
Temporary differences:				
Post-employment benefit obligation	—	—	130,812	132,537
Shared-based transactions	7,852	7,667	9,738	9,225
Provisions for bonuses and profit sharing.	1,057	7,311	16,004	48,072
Expected credit losses	—	—	33,691	36,080
Provision for legal proceedings	—	—	54,400	56,435
Provisions	9,300	7,533	410,371	424,614
Tax credits paid by a subsidiary abroad	11,527	11,527	11,527	11,527
Leases	449	456	98,332	125,589
Pre-operating results	—	—	64,902	69,313
Fair value of financial liabilities	—	—	29,052	30,470
Exchange rate variation - Loans and financing ⁽ⁱ⁾	—	—	11,723	25,582
Other	—	—	23,580	24,840
Total	79,669	34,494	1,331,199	1,355,138
Deferred tax liabilities from:				
Temporary differences				
Concession right - intangible asset	—	—	(2,683,052)	(2,713,300)
Unrealized income with derivatives	—	—	(191,785)	(163,502)
Useful life review	—	—	(180,009)	(177,208)
Results from a subsidiary abroad	(29,258)	—	(29,258)	—
Tax goodwill	—	—	(32,263)	(32,263)
Capitalized interest	—	—	(212,107)	(209,101)
Other	(7,795)	(8,234)	(130,262)	(100,783)
Total	(37,053)	(8,234)	(3,458,736)	(3,396,157)
Total	42,616	26,260	(2,127,537)	(2,041,019)
Deferred tax assets	42,616	26,260	514,999	605,893
Deferred tax liabilities	—	—	(2,642,536)	(2,646,912)
Total deferred, net	42,616	26,260	(2,127,537)	(2,041,019)

⁽ⁱ⁾ The Company, through its subsidiary Comgás, exercising its right, opts for the cash basis accounting method for the taxation of foreign exchange variation on loans and borrowings.

Movements in deferred tax assets and liabilities:

Asset	Parent Company		
	Balance as of 12/31/2025	Impact on the result of the period	Balance as of 03/31/2026
Tax loss and negative tax basis	—	49,484	49,484
Employee Benefits	14,978	(6,069)	8,909
Provisions	7,533	1,767	9,300
Leases	456	(7)	449
Results from a subsidiary abroad	11,527	—	11,527
Total	34,494	45,175	79,669
Liabilities			
Adjust to present value	(8,234)	439	(7,795)
Results from a subsidiary abroad	—	(29,258)	(29,258)
Total	(8,234)	(28,819)	(37,053)
Total deferred taxes recognized	26,260	16,356	42,616

Asset	Consolidated			
	Balance as of 12/31/2025	Impact on the result of the period	Other comprehen- sive income	Balance as of 03/31/2026
Tax loss and negative tax basis	360,854	76,213	—	437,067
Post-employment benefit obligations	132,537	(1,725)	—	130,812
Employee Benefits	57,297	(31,555)	—	25,742
Provisions	517,129	(18,667)	—	498,462
Fair value of financial liabilities	30,470	(494)	(924)	29,052
Leases	125,589	5,326	(32,583)	98,332
Pre-operating results	69,313	(4,411)	—	64,902
Exchange rate variation - Loans and financing	25,582	(13,859)	—	11,723
Results from a subsidiary abroad	11,527	—	—	11,527
Other	24,840	(1,260)	—	23,580
Total	1,355,138	9,568	(33,507)	1,331,199
Liabilities				
Intangible assets	(2,713,300)	30,248	—	(2,683,052)
Unrealized income with derivatives	(163,502)	(28,655)	372	(191,785)
Property plant and equipment	(177,208)	(2,801)	—	(180,009)
Results from a subsidiary abroad	—	(29,258)	—	(29,258)
Tax goodwill	(32,263)	—	—	(32,263)
Capitalized interest	(209,101)	(3,006)	—	(212,107)
Other	(100,783)	(29,479)	—	(130,262)
Total	(3,396,157)	(62,951)	372	(3,458,736)
Total deferred taxes recognized	(2,041,019)	(53,383)	(33,135)	(2,127,537)

Uncertainties about the treatment of income taxes

On March 31, 2026, the Company, through its subsidiaries, recognized a provision for uncertainties regarding the treatment of income taxes that materialized through tax assessments, totaling R\$ 358.

During the period ending March 31, 2026, the subsidiary Comgás was fully successful in the administrative proceedings challenging the Tax Assessment Notice issued by the Brazilian Federal Revenue Service, concerning the collection of Corporate Income Tax (IRPJ) and Social Contribution on Net Profit (CSLL), penalties and interest, for the fiscal years 2017 and 2018, due to the improper amortization of goodwill paid in the acquisition of the Company. With the recognition of the favorable decision, the amount of R\$ 844,994 ceased to be part of the list of uncertain tax positions monitored by the Company.

The total amount of assessed values under discussion with the tax authorities regarding these matters, where the tax authority is likely to accept the uncertain tax treatment, is R\$ 2,212,262 (R\$ 3,004,926 as of December 31, 2025).



14. Investments

14.1. Investments in subsidiaries and associates

The Company's subsidiaries and indirect associates are listed below:

	03/31/2026	12/31/2025
Direct interests in controlled subsidiaries		
Edge Participações Ltda.	100.00 %	100.00 %
Compass Um Participações S.A.	100.00 %	100.00 %
Edge International SA	100.00 %	100.00 %
Compass Dois Ltda.	100.00 %	100.00 %
Companhia de Gás de São Paulo SA - Comgás	99.14 %	99.14 %
Commit Gas SA	51.00 %	51.00 %
Compass Um Participações SA's stake in its subsidiary		
Companhia de Gás do Estado do Rio Grande do Sul S.A. - Sulgás	51.00 %	51.00 %
Interest of Compass Dois Ltda in its subsidiary		
Companhia Paranaense de Gás - Compagas	51.00 %	51.00 %
Commit Gás SA's stake in its subsidiary and associates.		
Necta Natural Gas SA	100.00 %	100.00 %
Companhia de Gás do Estado do Rio Grande do Sul S.A. - Sulgás	49.00 %	49.00 %
Companhia de Gás do Estado do Mato Grosso do Sul - MSGás	49.00 %	49.00 %
Companhia de Gás de Santa Catarina - SCGás	41.00 %	41.00 %
CEG Rio S.A.	37.41 %	37.41 %
Companhia Paranaense de Gás - Compagas	24.50 %	24.50 %
Interest of Edge Participações Ltda. stake in its subsidiaries.		
TRSP - Terminal de Regaseificação de GNL de São Paulo S.A.	100.00 %	100.00 %
Rota 4 Participações S.A.	100.00 %	100.00 %
Edge - Empresa de Geração de Energia S.A.	100.00 %	100.00 %
Edge Comercialização S.A.	100.00 %	100.00 %
Edge Comercialização Rio Ltda.	100.00 %	100.00 %
Edge Comercialização SA's stake in its subsidiaries.		
Ute Porto de Suape Ltda.	100.00 %	100.00 %
Biometano Verde Paulínia S.A.	51.00 %	51.00 %

Parent Company

	Balance as of 12/31/2025	Interest in earnings of investees	Capital increase ⁽ⁱ⁾	Other comprehensive income	Balance as of 03/31/2026	Dividends and Interest on equity to be received
Companhia de Gás de São Paulo S.A. - Comgás	3,297,110	256,927	—	1,067	3,555,104	—
Compass Um Participações S.A. ⁽ⁱⁱ⁾	844,801	17,434	—	—	862,235	684
Edge International SA	121,798	135,702	—	(9,300)	248,200	—
Compass Dois Ltda.	668,228	(3,012)	141,495	20	806,731	—
Edge Participações Ltda.	1,445,090	12,491	—	63,246	1,520,827	27,200
Commit Gás S.A.	1,342,878	38,746	—	5	1,381,629	6,435
Total	7,719,905	458,288	141,495	55,038	8,374,726	34,319

⁽ⁱ⁾ On March 10, 2026, the capital contribution of the subsidiary Compass Dois Ltda. in the amount of R\$141,495 was approved, settled on March 13, 2026.

⁽ⁱⁱ⁾ On February 27, 2026, a partial settlement of the capital reduction recognized in March 2025 was carried out, totaling R\$ 3,400.

Consolidated

	Balance as of 12/31/2025	Interest in earnings of investees	Dividends and interest on equity declared	Balance as of 03/31/2026	Dividends and interest on equity to be received
Companhia de Gás de Santa Catarina - SCGAS	657,347	8,002	(7,351)	657,998	6,065
CEG Rio S.A.	375,293	19,416	(1,940)	392,769	15,996
Companhia de Gás de Mato Grosso do Sul - MSGAS	282,550	4,582	(6,370)	280,762	20,541
Total	1,315,190	32,000	(15,661)	1,331,529	42,602



Movement of dividends and interest on equity to be received:

	Parent Company	Consolidated
Balance as of 12/31/2025	34,319	33,964
Proposed Dividends and interest on equity	—	15,661
Dividends and interest on capital received	—	(5,902)
Monetary adjustment	—	478
Proposed withholding tax on interest on equity capital	—	(1,599)
Balance as of 03/31/2026	34,319	42,602

14.2. Non-controlling interest in subsidiaries

	Balance as of 12/31/2025	Net income for the period	Other comprehensive income	Balance as of 03/31/2026
Companhia de Gás de São Paulo SA - Comgás	28,586	2,228	9	30,823
Commit Gas SA	1,400,005	36,704	5	1,436,714
Companhia Paranaense de Gás - Compagas	448,228	1,565	10	449,803
Biometano Verde Paulínia SA	233,436	(4,023)	—	229,413
Total	2,110,255	36,474	24	2,146,753

15. Intangible assets

						Consolidated
	Grant right	Goodwill	Supply contract	Customer relationships	Other	Total
Cost						
Balance as of 12/31/2025	22,290,071	100,192	574,363	1,585,339	153,564	24,703,529
Additions	(197)	—	—	18,441	4,333	22,577
Write-offs	(17,607)	—	—	—	—	(17,607)
Transfers ⁽ⁱ⁾	337,644	—	—	185	1,247	339,076
Balance as of 03/31/2026	22,609,911	100,192	574,363	1,603,965	159,144	25,047,575
Amortization value						
Balance as of 12/31/2025	(6,035,282)	—	—	(1,357,122)	(23,525)	(7,415,929)
Additions	(257,072)	—	(7,181)	(28,703)	(5,765)	(298,721)
Write-offs	14,029	—	—	—	—	14,029
Transfers ⁽ⁱ⁾	—	—	—	(185)	—	(185)
Balance as of 03/31/2026	(6,278,325)	—	(7,181)	(1,386,010)	(29,290)	(7,700,806)
Balance as of 12/31/2025	16,254,789	100,192	574,363	228,217	130,039	17,287,600
Balance as of 03/31/2026	16,331,586	100,192	567,182	217,955	129,854	17,346,769
Useful life (per year)	concession period	—	5 %	20% - 50%	5 % - 20%	—

⁽ⁱ⁾ The amount indicated in the transfer line includes R\$ 405,718 transferred from contract assets, R\$ (67,582) transferred to indemnification financial asset and R\$ 755 transferred from fixed assets.

16. Contract assets

		Consolidated
Balance as of 12/31/2025	Note	1,041,770
Additions	21	359,198
Write-offs		(145)
Transfers (i)		(405,718)
Balance as of 03/31/2026		995,105

⁽ⁱ⁾ The amount indicated in the transfer line was, in its entirety, allocated to intangible assets.

Capitalization of internal workforce

During the period ending March 31, 2026, through its subsidiaries, R\$ 45,604 was capitalized relating to internal workforce (R\$ 37,435 in the period ending March 31, 2025).

Capitalization of loan costs

During the period ended March 31, 2026, the subsidiary Comgás capitalized R\$ 13,714 at a weighted average rate of 13.27% per annum (R\$ 18,826 at 12.96% per annum in the period ended March 31, 2025).

During the period ended March 31, 2026, the subsidiary Sulgás capitalized R\$ 725 at a weighted average annual rate of 12.96% (R\$ 990 at 2.88% on March 31, 2025).

17. Loans, borrowings and debentures

The terms and conditions for loans, borrowings and debentures are as follows:

Description	Index	Financial charges		Parent Company		Consolidated	
		Annual interest rate	03/31/2026	12/31/2025	03/31/2026	12/31/2025	
BNDES	IPCA + 4.70%	8.85%	—	—	2,753,655	2,794,449	
BNDES	Fixed rate	7.93%	—	—	341,104	216,350	
Loan 4131 - Pre	VC + 4.04%	4.04%	—	—	791,281	828,619	
Loan 4131 - CDI	CDI + 0.78%	15.80%	—	—	—	392,139	
Commercial Note	CDI + 1.20%	16.28%	—	—	—	54,680	
Debentures - CDI	CDI + 0.70%	15.46%	3,387,083	3,280,502	7,341,070	5,551,081	
Debentures - (Law 12.431)	IPCA + 6.45%	10.32%	—	—	5,556,471	5,102,678	
Debentures - IGPM	IGPM + 6.10%	6.10%	—	—	386,094	380,797	
Total			3,387,083	3,280,502	17,169,675	15,320,793	
Current			136,610	34,419	1,645,011	1,961,085	
Non-current			3,250,473	3,246,083	15,524,664	13,359,708	
Total			3,387,083	3,280,502	17,169,675	15,320,793	

Fair value

The fair value of the loans as of March 31, 2026, is as follows:

Description	Parent Company		Consolidated	
	Book Value	Fair Value	Book Value	Fair Value
BNDES - IPCA	—	—	2,753,655	2,443,602
BNDES - Fixed-rate	—	—	341,104	251,983
Loan 4131 - Pre	—	—	791,281	787,740
Debentures - CDI	3,387,083	3,548,331	7,341,070	7,581,527
Debentures - (Law 12.431)	—	—	5,556,471	5,592,150
Debentures - IGPM	—	—	386,094	380,774
Total	3,387,083	3,548,331	17,169,675	17,037,776

For debts that have attached derivatives, the effective rates are presented in note 8.

Non-current loans, borrowings and debentures have the following maturities:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
1 to 2 years	—	—	481,566	1,013,266
2 to 3 years	209,242	—	4,289,190	1,974,956
3 to 5 years	2,541,657	329,272	4,211,948	1,074,321
Over 5 years	499,574	2,916,811	6,541,960	9,297,165
Total	3,250,473	3,246,083	15,524,664	13,359,708

All debt denominated in dollars is protected against exchange rate risk through derivatives (Note 8).

Below is the movement of loans, borrowings and debentures that occurred in the period ending March 31, 2026:

	Parent Company	Consolidated
Balance as of 12/31/2025	3,280,502	15,320,793
New resources net	—	2,686,736
Principal amortization	—	(903,286)
Interest payment	(18,827)	(341,353)
Interest payment on ongoing construction work	—	(28,965)
Interest, exchange variation rate and fair value ⁽ⁱ⁾	125,408	435,750
Balance as of 03/31/2026	3,387,083	17,169,675

⁽ⁱ⁾ During the period ended March 31, 2026, gains of R\$ 2,718 were recognized in the consolidated income under other comprehensive income, relating to the portion attributable to changes in the credit risk of its subsidiaries in the calculation of the fair value of financial liabilities designated at fair value.

The book values of loans, borrowings and debentures are denominated in the following currencies:

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Real	3,387,083	3,280,502	16,378,393	14,492,174
Dollar	—	—	791,282	828,619
Total	3,387,083	3,280,502	17,169,675	15,320,793

Funding during the period

Segment / type	Enterprise	Date	Rate	Objective	Value	Maturity
Debentures	Comgás	Mar-26	CDI + 0.75%	Working capital	1,500,000	Mar-29
Debentures	Edge Comercialização	Mar-26	CDI + 0.85%	Investments	600,000	Mar-29
Debentures	Compagas	Mar-26	IPCA + 6.89%	Investments	506,000	Ago-41
BNDES ⁽ⁱ⁾	Biometano	Mar-26	Fixed rate - 7.89%	Investments	107,690	Set-41
BNDES ⁽ⁱ⁾	Biometano	Mar-26	Fixed rate - 9.00%	Investments	13,310	Set-41

⁽ⁱ⁾ Use of funds during the period relating to previously contracted credit lines, as disclosed in the explanatory note below.

Unused lines of credit

As of March 31, 2026, the Company, through its subsidiaries, maintained available credit lines with financial institutions, which were not utilized, in the approximate amount of R\$ 226,644 (R\$ 347,644 as of December 31, 2025). The use of these lines is conditional upon compliance with the established contractual clauses.

Restrictive clauses (“Covenants”)

Under the terms of the principal loans facilities, the Company and its subsidiaries are required to comply with the following financial clauses:

Company	Debt	Goal	Index
Comgás SA	* 14 th Issue to 15 th Issue - Debentures	Net debt (excluding leases) ⁽ⁱⁱ⁾ / EBITDA ⁽ⁱⁱⁱ⁾ shall not exceed 4.00	1.89
Comgás SA	BNDES * Debenture 7 th to 13 th issue Resolution 4131	Net debt ⁽ⁱ⁾ / EBITDA ⁽ⁱⁱⁱ⁾ shall not exceed 4.00	1.90
Compagas	* Debenture 6 th issue	Net debt ⁽ⁱ⁾ / EBITDA ⁽ⁱⁱⁱ⁾ shall not exceed 4.00	1.84
Necta	* Debenture 1 st issue	Net debt ^(iv) / EBITDA ⁽ⁱⁱⁱ⁾ shall not exceed 4.00	n/m ^(vii)
	BNDES	Net debt ^(iv) / EBITDA ⁽ⁱⁱⁱ⁾ shall not exceed 3.50	0.42
Sulgás		The annual overall debt ratio (Total liabilities ^(v) / Total liabilities ^(vi)) shall not exceed 0.8.	0.69
	* Debenture 1 st issue	Net debt ^(iv) / EBITDA ⁽ⁱⁱⁱ⁾ shall not exceed 4.00	0.42

(i) net debt consists of the balance of current and non-current debt, net of cash and cash equivalents and marketable securities.

(ii) net debt (excluding leases) consists of the balance of current and non-current debt, net of cash and cash equivalents, marketable securities, linked derivatives, and leases.

(iii) This corresponds to the accumulated EBITDA of the last twelve months.

(iv) net debt consists of the balance of current and non-current debt, including the net balance of derivatives transactions, net cash and cash equivalents, and marketable securities.

(v) Total liabilities correspond to the sum of current liabilities and non-current liabilities.

(vi) Total liabilities correspond to the sum of current liabilities, non-current liabilities, and shareholders' equity.

(vii) Not measurable because short-term assets exceed debt.

As of March 31, 2026, the Company and its subsidiaries remain in compliance with all restrictive financial and non-financial clauses.

18. Trade payable

	Parent Company		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Gas suppliers and gas transportation	—	—	640,683	694,965
Material and services suppliers	3,796	6,406	430,818	631,407
Total	3,796	6,406	1,071,501	1,326,372

19. Provision for legal proceedings and judicial deposits

Provision for legal proceedings

	Consolidated			
	Tax	Civil, regulatory and environmental	Labor	Total
Balance as of 12/31/2025	25,029	102,815	23,601	151,445
Provisioned in the period	—	3,756	804	4,560
Write-offs by reversal / payment	—	(8,902)	(1,053)	(9,955)
Monetary adjustment	338	(1,550)	408	(804)
Balance as of 03/31/2026	25,367	96,119	23,760	145,246

Judicial deposits

	Consolidated	
	03/31/2026	12/31/2025
Tax	132,808	130,628
Civil, environmental and regulatory	8,260	8,197
Labor	8,094	7,875
Total	149,162	146,700

Possible losses

The lawsuits for which there is a probability of loss and, consequently, for which no provision was recognized in the condensed interim financial statements are described below:

	Consolidated	
	03/31/2026	12/31/2025
Tax	326,937	205,379
Civil, regulatory and environmental	849,311	737,732
Labor	119,364	109,999
Total	1,295,612	1,053,110

Tax

The main tax litigation claims, for which the probability of loss is possible and, consequently, no provision was recognized in the interim financial statements, are related to indirect taxes. Uncertain tax positions for income tax and social contribution were assessed individually based on the probability of acceptance by the tax authority, as required by CPC 32 - Income Taxes (IAS 12) and are presented in note 13.

Civil, environmental and regulatory

The Company's civil lawsuits generally concern contract terminations or revisions, property rights, debt collection and compensation claims arising from the Company's activities, including claims related to regulatory and environmental matters.

Regulatory processes generally involve administrative sanctioning procedures initiated by regulatory bodies.

Labor

Labor lawsuits relate to questions in various claims regarding the payment of: overtime and related benefits; hazard pay; danger pay; subsidiary/joint liability, among others.

20. Shareholders' equity

Share capital

As of March 31, 2026, the Company's subscribed capital is R\$ 1,772,500, fully paid up, represented by 714,190 registered, book-entry shares with no nominal value, comprising 628,488 common shares, 30,853 Class A preferred shares, and 54,849 Class B preferred shares. According to the bylaws, the authorized share capital may be increased up to a limit of R\$ 10,000,000.

Shareholders	Number of shares as of 03/31/2026 and 12/31/2025							
	ON	%	PN - Class A ⁽ⁱ⁾	%	PN - Class B ⁽ⁱ⁾	%	Total	%
Cosan Dez Participações S.A.	628,488	100.00	—	—	—	—	628,488	88.00
Bloco Atmos	—	—	30,853	100.00	—	—	30,853	4.32
Bradesco Vida e Previdência S.A.	—	—	—	—	30,853	56.25	30,853	4.32
BC Gestão de Recursos Ltda	—	—	—	—	14,474	26.39	14,474	2.03
Prisma Capital Ltda	—	—	—	—	5,713	10.42	5,713	0.80
Núcleo Capital Ltda	—	—	—	—	3,809	6.94	3,809	0.53
Total	628,488	100.00	30,853	100.00	54,84	100.00	714,190	100.00

⁽ⁱ⁾ On April 16, 2026, the conversion of all of the Company's issued preferred shares into common shares was approved, at a ratio of 1 (one) common share for each preferred share, resulting in the complete extinction of the class of preferred shares issued by the Company.

Dividends and interest on equity payable

	Parent Company	Consolidated
Balance as of 12/31/2025	405,632	420,081
Dividends paid	(90)	(90)
Balance as of 03/31/2026	405,542	419,991

Other comprehensive income

	Note	12/31/2025	Comprehensive income	03/31/2026
Actuarial defined benefit plan gains		347,451	41	347,492
Deferred tax on actuarial gains from defined benefit plans		(118,133)	—	(118,133)
Cash flow hedge accounting result	8	(213,163)	94,738	(118,425)
Income tax and social contribution on results from cash flow hedge accounting	8	72,475	(32,211)	40,264
Gain in fair value of financial liabilities designated at fair value	17	(90,792)	2,718	(88,074)
Income tax on fair value gains from financial liabilities designated at fair value.	13	30,869	(924)	29,945
Foreign currency translation differences		(3,627)	(9,300)	(12,927)
Total		25,080	55,062	80,142
Attributable to:				
Controlling shareholders		22,414	55,038	77,452
Non-controlling shareholders		2,666	24	2,690
Total		25,080	55,062	80,142

21. Net sales revenue

The following is a breakdown of revenue for the period:

	Note	Consolidated	
		03/31/2026	03/31/2025
Gross revenue from the distribution of gas		2,536,766	4,099,710
Gross revenue from commercialization of gas.		927,363	750,331
Gross revenue from sales of services		62,113	112,515
Construction revenue	16	359,198	304,129
Indirect taxes and other deductions		(721,799)	(1,057,085)
Net sales revenue		3,163,641	4,209,600

22. Costs and expenses by nature

Costs and expenses are presented in the income statement by function. The reconciliation of income by nature/purpose is as follows:

	Note	Parent Company		Consolidated	
		03/31/2026	03/31/2025	03/31/2026	03/31/2025
Cost of gas and transport		—	—	(1,530,589)	(2,709,605)
Construction cost	16	—	—	(359,198)	(304,129)
Depreciation and amortization		(1,841)	(1,216)	(350,667)	(309,313)
Operating expenses		—	—	(53,536)	(62,298)
Administrative and commercial expenses		(16,425)	(9,394)	(120,060)	(114,669)
Employee expenses		(23,599)	(20,999)	(126,865)	(131,104)
Total		(41,865)	(31,609)	(2,540,915)	(3,631,118)

23. Other operation income (expenses), net

	Consolidated	
	03/31/2026	03/31/2025
Result from commercial operations ⁽ⁱ⁾	324,355	394,148
Loss (gain) on disposals of non-current assets and intangible assets.	(8,573)	(4,514)
Net effect of provisions for legal proceedings, recoverables and tax installments.	(2,574)	(9,845)
Provision and effective inventory gains in the inventory process.	254	1,138
Other	10,069	3,117
Total	323,531	384,044

⁽ⁱ⁾ This refers to the contractual agreement with the supplier due to the use of the minimum required quantity stipulated in the contract, for which the Company was compensated, as well as the result of financial settlement arising from a load optimization transaction of certain commercial contracts, within the scope of executing the commercial strategy in the ordinary course of its business.

24. Finance results net

The details of the financial income and expenses are as follows:

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Gross debt cost				
Interest and monetary variation	(121,018)	(109,558)	(477,572)	(437,769)
Net foreign exchange variation on debt	—	—	42,580	153,316
Results from derivatives and fair value	—	—	(88,039)	(159,859)
Amortization of borrowing costs and guarantees on debt.	(4,390)	(1,115)	(11,288)	(6,528)
Total	(125,408)	(110,673)	(534,319)	(450,840)
Income from financial investments	27,007	40,949	165,036	154,567
Total	27,007	40,949	165,036	154,567
Cost of net debt	(98,401)	(69,724)	(369,283)	(296,273)
Other charges and monetary variations				
Interest capitalized on PP&E and intangible assets	—	—	17,365	23,594
Interest on financial leases	(204)	(262)	(42,117)	(43,327)
Interest on actuarial liabilities	—	—	(10,592)	(10,992)
Charges on the benefit of the federative pact	—	—	381	(1,860)
Interest on sectoral assets and liabilities	—	—	(23,181)	(21,374)
Bank charges, other charges	(201)	(987)	(5,784)	(5,663)
Foreign exchange variation, derivatives and ineffectiveness from hedge accounting.	(2)	(765)	(2,458)	(5,570)
Other financial effects	11,971	19,795	11,042	(9,016)
Total	11,564	17,781	(55,344)	(74,208)
Financial results net	(86,837)	(51,943)	(424,627)	(370,481)

25. Earnings per share

	03/31/2026	03/31/2025
Net income from continuing operations attributable to shareholders - basic and diluted	345,777	393,725
Ordinary shares	304,284	346,478
Preferred shares	41,493	47,247
Weighted average number of common shares outstanding - basic and diluted (in thousands of shares)	714,190	714,190
Ordinary shares	628,488	628,488
Preferred shares	85,702	85,702
Earnings per share		
Basic (in R\$)		
Ordinary shares	0.48415	0.55129
Preferred shares	0.48415	0.55129

26. Subsequent events

Corporate reorganization of Cosan Dez Participações SA

On April 27, 2026, a corporate reorganization was approved and completed within the Cosan Group, through the partial and disproportionate spin-off of Cosan Dez Participações SA, followed by a reverse merger by Compass of the spun-off portion, corresponding to a 20% stake in the Company. As a result, Cosan SA came to directly hold 20% of Compass's shares. The operation aimed to simplify the group's corporate structure and allow Cosan SA to directly participate in the Company's capital. Since the transaction involved exclusively Compass's own issued shares, the operation did not generate any accounting impacts on the interim financial statements.

Distribution of dividends by the subsidiary Commit

On April 29, 2026, the subsidiary Commit, at its Annual General Meeting, approved the allocation of net profit for the fiscal year ended December 31, 2025, with the distribution of additional dividends in the amount of R\$ 260,057.

Public offering of secondary distribution of shares by Compass

On April 27, 2026, Compass Gás e Energia filed a request with the CVM (Brazilian Securities and Exchange Commission) for automatic registration of a secondary public offering of shares. The offering was settled on May 12, 2026, with the sale of 100,893 common shares at a price of R\$ 28.00 per share, totaling R\$ 2,825,000. From that date, the Company's shares began trading on the B3's Novo Mercado under the ticker PASS3.

Certificado de Conclusão

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Status: Concluído

Assunto: [EN] Compass Demonstração Financeira. Q126pdf

LoS / Área: Assurance (Audit, CMAAS)

Tipo de Documento: Relatórios ou Deliverables

Envelope fonte:

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Assinaturas: 1

Remetente do envelope:

Certificar páginas: 2

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Rena Adao

Assinatura guiada: Ativado

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São Paulo, São Paulo 04538-132

rena.adao@pwc.com

Endereço IP: 34.100.9.85

Rastreamento de registros

Status: Original

13 de maio de 2026 | 17:26

Portador: Rena Adao

rena.adao@pwc.com

Local: DocuSign

Status: Original

13 de maio de 2026 | 17:29

Portador: CEDOC Brasil

BR_Sao-Paulo-Arquivo-Atendimento-Team

Local: DocuSign

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Eventos do signatário

Rodrigo Marcatti

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Sócio

PwC BR

Nível de segurança: E-mail, Autenticação da conta (Nenhuma), Certificado Digital

Detalhes do provedor de assinatura:

Tipo de assinatura: ICP-Brasil

Emissor: AC SyngularID Multipla

Assunto: CN=Rodrigo Lobenwein
Marcatti:05030738657

Assinatura



Adoção de assinatura: Desenhado no dispositivo

Usando endereço IP: 200.182.197.164

Política de certificado:

[1]Certificate Policy:

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[1,1]Policy Qualifier Info:

Policy Qualifier Id=CPS

Qualifier:

<http://syngularid.com.br/repositorio/ac-syngularid-multipla/dpc/dpc-ac-syngularID-multipla.pdf>

Registro de hora e data

Enviado: 13 de maio de 2026 | 17:28

Visualizado: 13 de maio de 2026 | 17:29

Assinado: 13 de maio de 2026 | 17:29

Termos de Assinatura e Registro Eletrônico:

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Eventos do signatário presencial	Assinatura	Registro de hora e data
Eventos de entrega do editor	Status	Registro de hora e data
Evento de entrega do agente	Status	Registro de hora e data
Eventos de entrega intermediários	Status	Registro de hora e data
Eventos de entrega certificados	Status	Registro de hora e data
Eventos de cópia	Status	Registro de hora e data

Eventos de cópia	Status	Registro de hora e data
<p>Eduardo Teixeira eduardo.teixeira@pwc.com PwC BR Nível de segurança: E-mail, Autenticação da conta (Nenhuma)</p> <p>Termos de Assinatura e Registro Eletrônico: Não oferecido através da DocuSign</p>	Copiado	Enviado: 13 de maio de 2026 17:28
<p>Rena Adao rena.adao@pwc.com Nível de segurança: E-mail, Autenticação da conta (Nenhuma)</p> <p>Termos de Assinatura e Registro Eletrônico: Não oferecido através da DocuSign</p>	Copiado	Enviado: 13 de maio de 2026 17:29 Visualizado: 13 de maio de 2026 17:29 Assinado: 13 de maio de 2026 17:29

Eventos com testemunhas	Assinatura	Registro de hora e data
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Eventos do tabelião	Assinatura	Registro de hora e data
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Eventos de resumo do envelope	Status	Carimbo de data/hora
Envelope enviado	Com hash/criptografado	13 de maio de 2026 17:28
Entrega certificada	Segurança verificada	13 de maio de 2026 17:29
Assinatura concluída	Segurança verificada	13 de maio de 2026 17:29
Concluído	Segurança verificada	13 de maio de 2026 17:29

Eventos de pagamento	Status	Carimbo de data/hora
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