



# **DESKTOP**

EARNINGS  
PRESENTATION

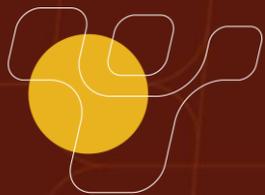
4Q25 and  
2025



The financial statements were prepared in accordance with the rules of the Brazilian Securities and Exchange Commission (CVM) the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Adjusted metrics, excluding non-recurring events, are also provided for better comparability. Non-financial information, such as volume, quantity and average price in reais, were not examined by the independent auditors.

Certain statements contained in this document may be forward-looking statements. Such statements are subject to known and unknown risks and uncertainties that could cause such expectations not to materialize or to differ materially from what was expected. These risks include, among others, changes in future demand for the Company's products, changes in factors that affect the domestic and international prices of the products, changes in the cost structure, changes in the seasonality of the Junkets, changes in prices charged by competitors, exchange rate variations, changes in the Brazilian political-economic scenario, in emerging and international Junkets.



# 4Q25 and 2025 HIGHLIGHTS



# 4Q25 and 2025 Highlights



## Net Revenue

**4Q25**  
**R\$ 316 million**

**+8%**  
vs. 4Q24

**2025**  
**R\$ 1,219 million**

**+8%**  
vs. 2024

## Adjusted EBITDA

**4Q25**  
**R\$ 182 million**

**+21%**  
vs. 4Q24

**2025**  
**R\$ 654 million**

**+13%**  
vs. 2024

## Adjusted Net Income

**4Q25**  
**58%**

**+6 p.p.**  
vs. 4Q24

**2025**  
**54%**

**+2 p.p.**  
vs. 2024

## Adjusted OCF + CAPEX

**4Q25**  
**R\$ 99 million**

**+95mi**  
vs. 4Q24

**2025**  
**R\$ 210 million**

**+140%**  
vs. 2024



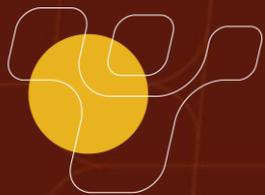
**4,844 k**  
Homes Passed (HPs)



**1,208 k**  
Homes Connected (HCs)



**9 k**  
Organic Net Adds in 4Q25



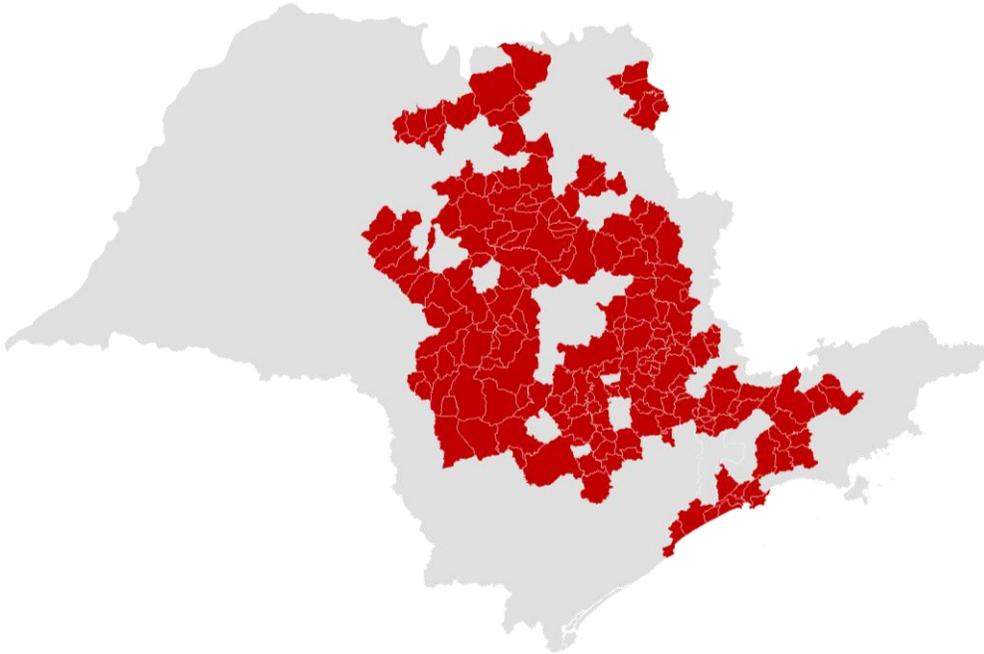
# 4Q25 and 2025 RESULTS



# Solid operational performance



## Geographic Presence

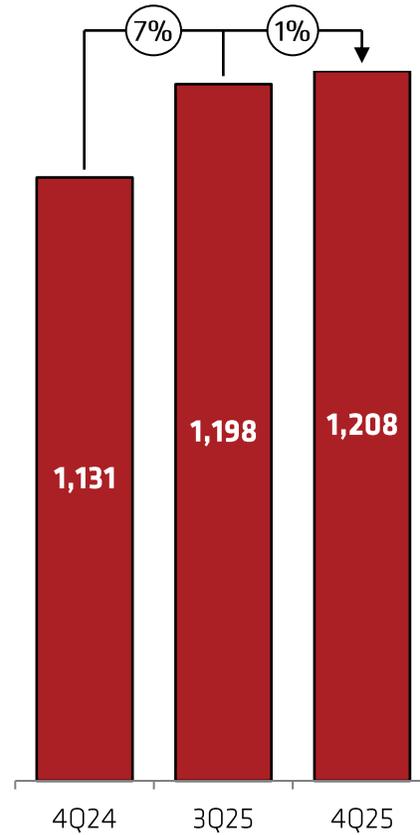


**58 k**  
KMs of network

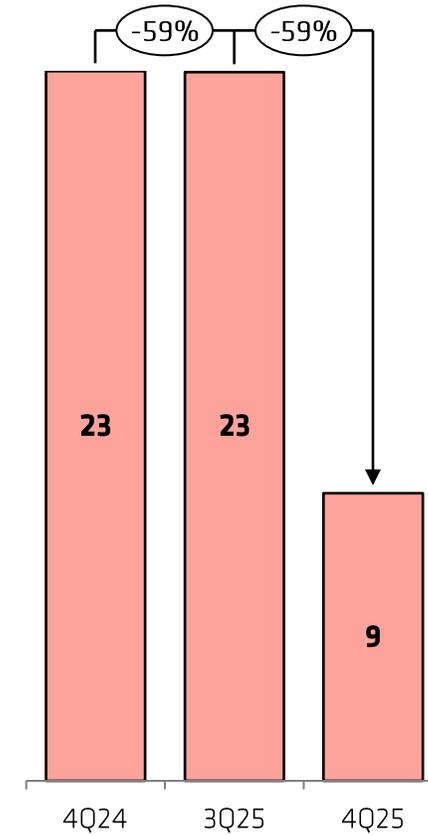
**4.8 million**  
Homes Passed

**200 Cities**  
served

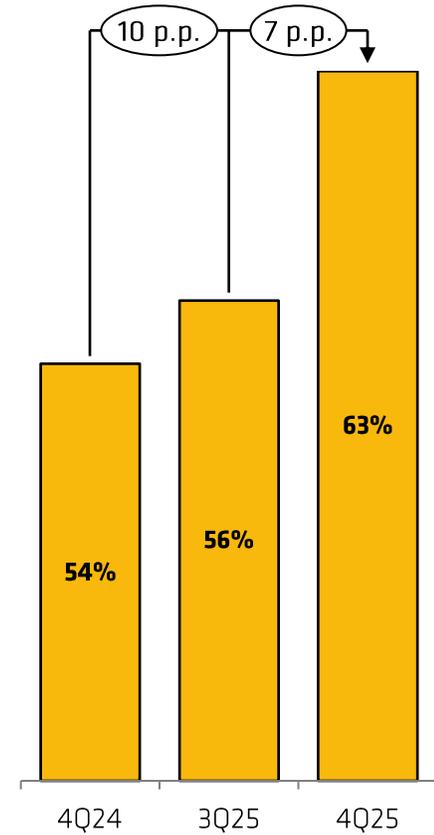
## Homes Connected (HCs) FTTH ('000)



## Organic Net Additions ('000)



## Digital Sales (%)

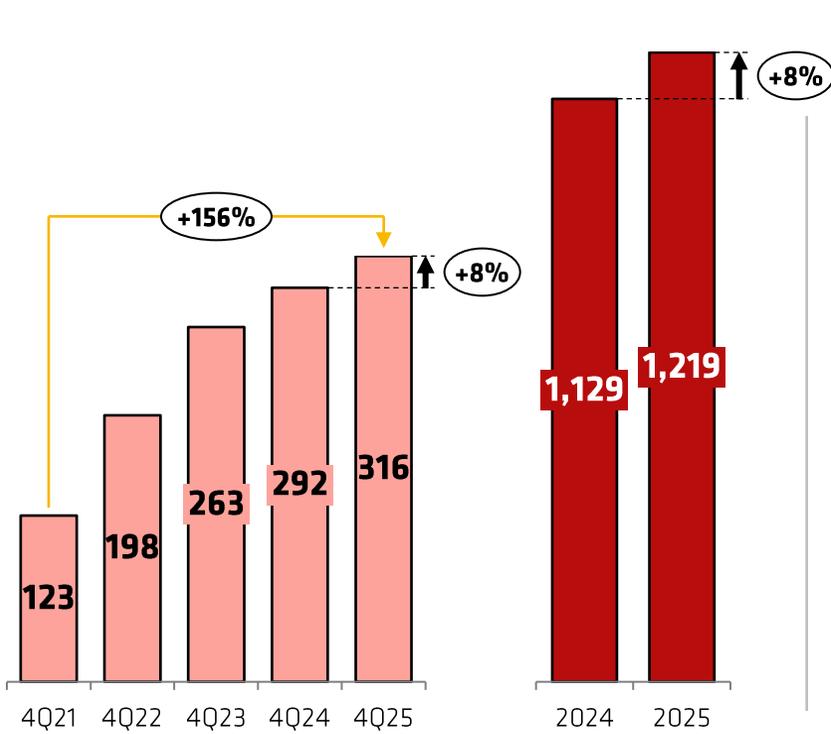


# Robust economic and financial performance



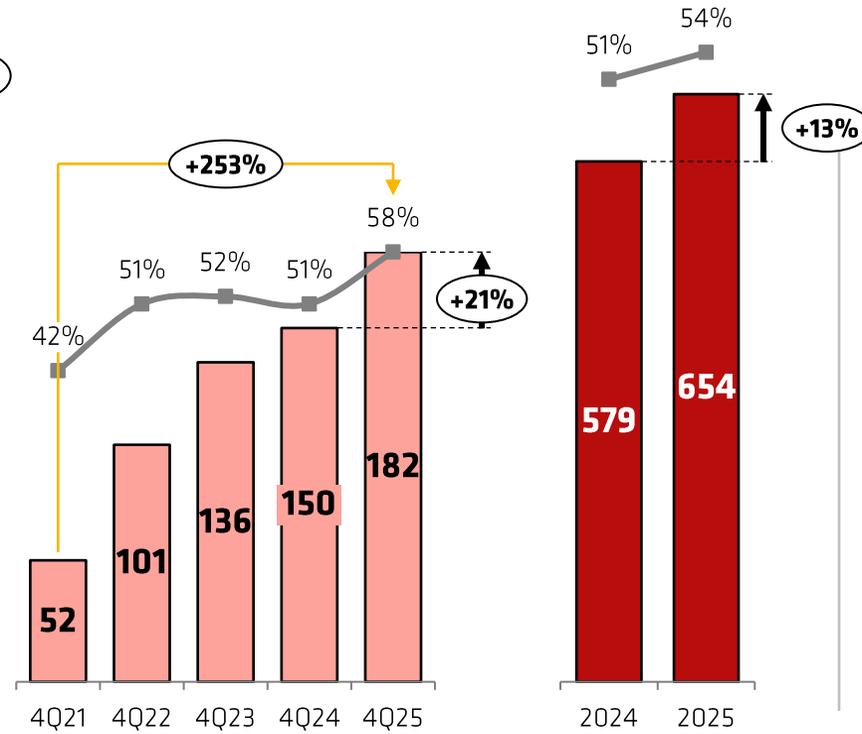
## Net Revenue

(R\$ million)



## Adjusted EBITDA<sup>1</sup> (%)

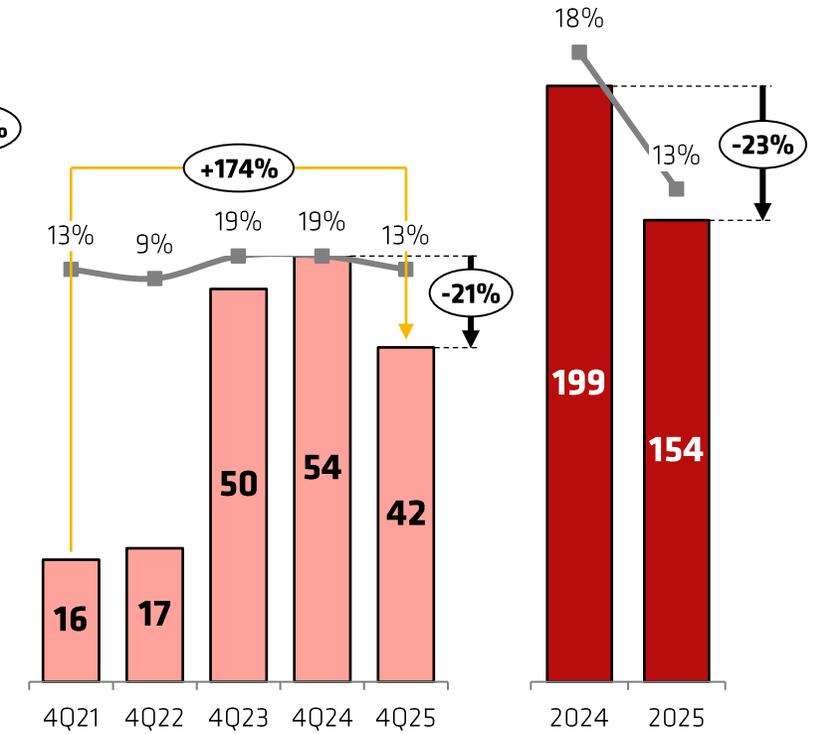
(R\$ million)



■ EBITDA Margin<sup>2</sup>

## Adjusted Net Income<sup>3</sup>

(R\$ million)



■ Net Margin<sup>2</sup>

1. EBITDA calculated according to CVM Resolution No.156/2022 and adjusted to exclude non-recurring items that should not be considered in the calculation of operating cash current generation.

2. Calculated on net revenue

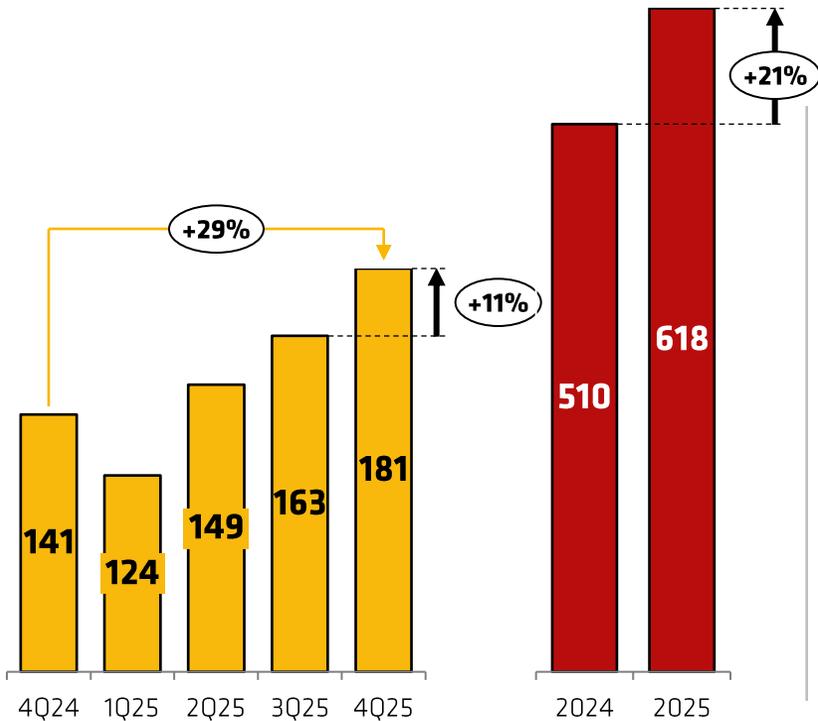
3. Adjusted profit excludes non-recurring and non-cash items, which should not be considered in the calculation of current profit generation, net of taxes at a 34% rate.

# Robust economic and financial performance



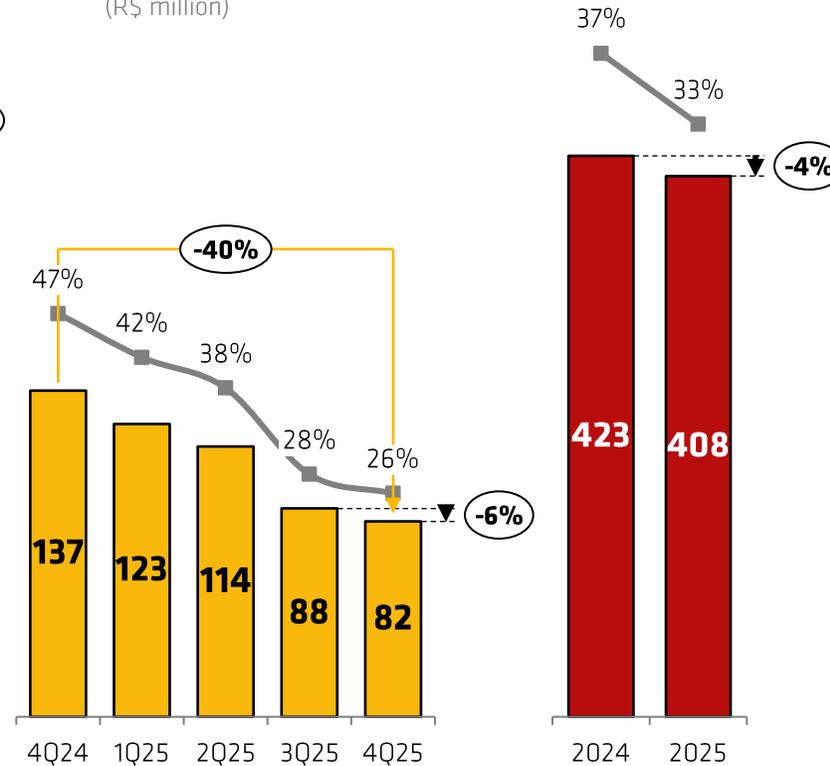
## Adjusted OCF

(R\$ million)



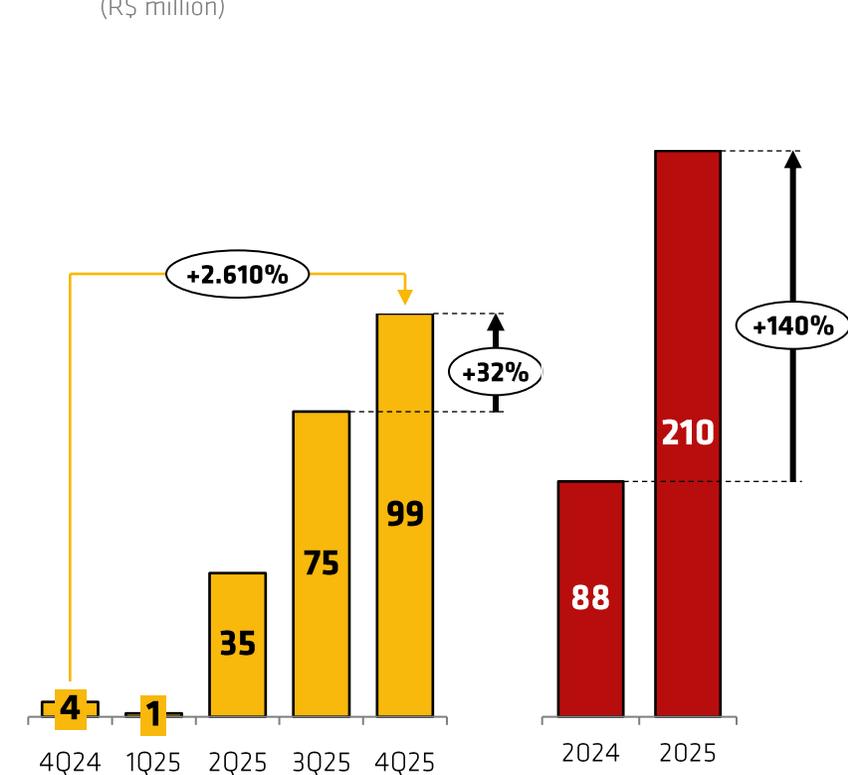
## Adjusted CAPEX

(R\$ million)



## OCF + Adjusted CAPEX

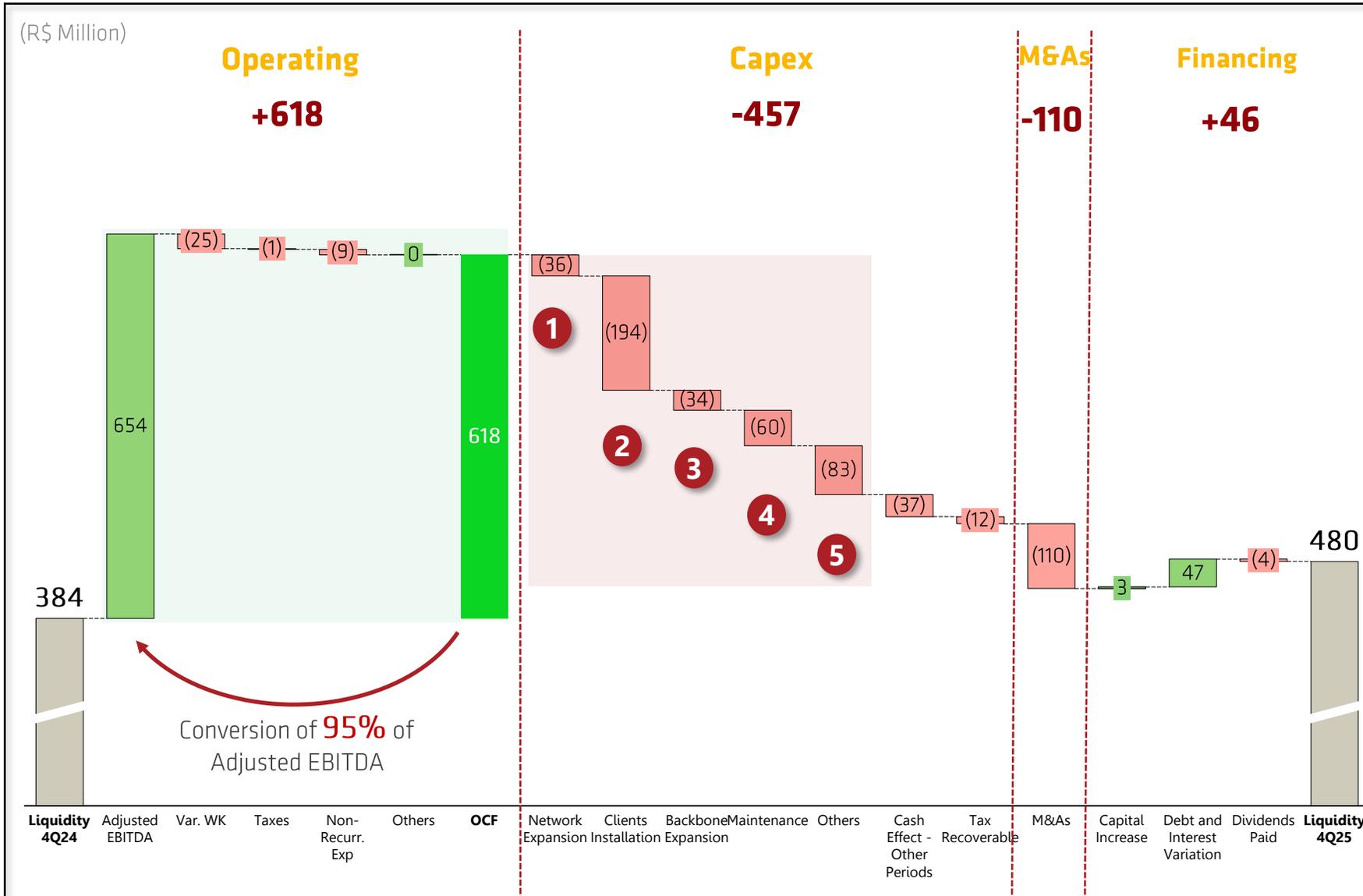
(R\$ million)



■ Margin on net revenue (%)

- Adjusted operating cash flow excludes the effects of CAPEX suppliers and financial expenses/income;
- Adjusted CAPEX excludes the carry-over effect from suppliers.

# Robust economic and financial performance



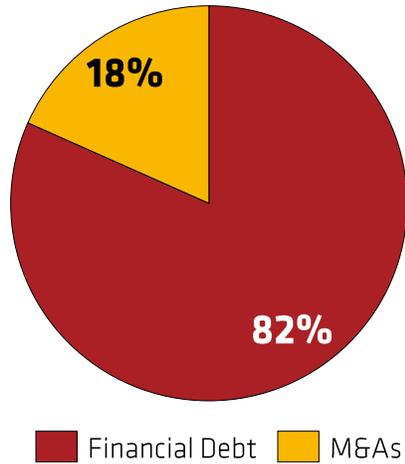
	CAPEX (R\$ '000)	2025
<b>1</b>	Network Expansion	36,089
	Inventory Increase (Decrease)	(4,179)
	<b>Network Exp. - Adjusted</b>	<b>40,268</b>
	Ports Added (thousand)	156
	CAPEX/Port	258
<b>2</b>	Clients Installation	194,240
	Inventory Increase (Decrease)	(36,864)
	<b>Clients Installation - Adjust.</b>	<b>231,105</b>
	Gross Adds (thousand)	413
	CAPEX/Gross Adds	559
<b>3</b>	Backbone Expansion	33,699
	% of Total CAPEX	8%
<b>4</b>	Maintenance	60,227
	% of Net Revenue	5%
<b>5</b>	I.T.	34,445
<b>5</b>	Others	48,856
	<b>Adjusted CAPEX</b>	<b>407,557</b>

# Robust economic and financial performance



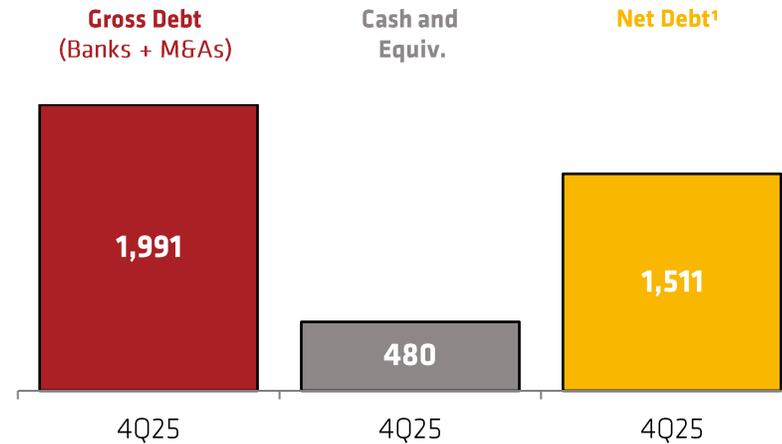
## Debt Composition

(%)



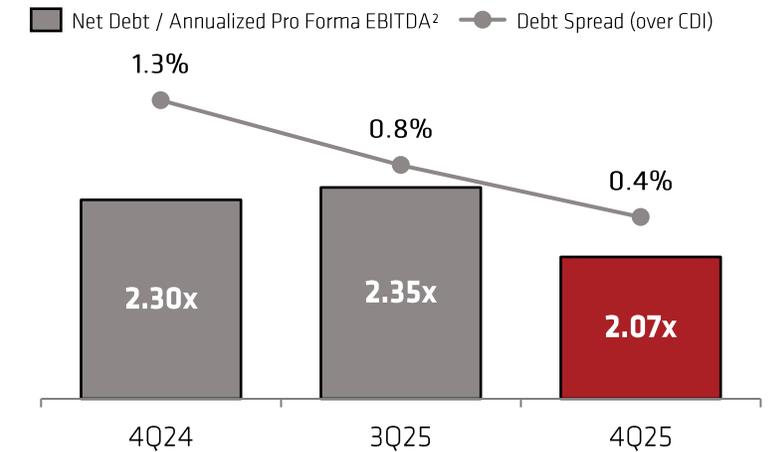
## Net Debt

(R\$ million)



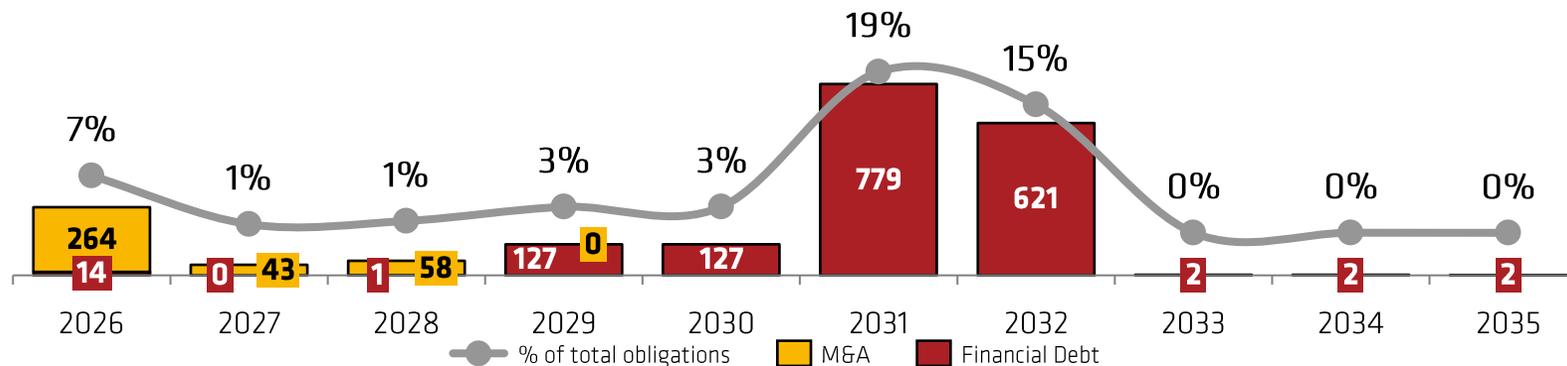
## Debt Ratio

(x)



## Debt Schedule

(R\$ Million)



## Liability Management - 2025

(R\$ Million)

Period	Transaction	Issuance	Prepayment
2Q25	8 <sup>th</sup> Deb	438	
3Q25	5 <sup>th</sup> Deb		350
4Q25	9 <sup>th</sup> Deb	800	
4Q25	6 <sup>th</sup> Deb		625
<b>Total 2025</b>		<b>1,238</b>	<b>975</b>

1. As of the end of 4Q25, the Company had R\$ 91.3 million in lease liabilities. Accordingly, when including these commitments, Desktop's net debt totaled R\$ 1,602.2 million.

2. Considers Adjusted EBITDA multiplied by 4.



**Investor Relations**

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