DESKTOP

EARNINGS RELEASE

1Q26

Desktop Reports First Quarter 2026 Results

Highlights

- *Desktop delivered consistent profitability improvement during the period, with Adjusted EBITDA of R$174 million and a 54% margin, reflecting continued progress in operational efficiency and greater discipline in cost management throughout the quarter;*
- *The Company delivered strong cash generation, with Adjusted OCF + CAPEX reaching R$54 million in the quarter, driven by a reduction in CAPEX to R$87 million, equivalent to 27% of Net Revenue (versus 42% in the same period of the previous year), evidencing greater selectivity in capital allocation;*
- *As a result of stronger cash generation and financial discipline, Desktop reduced its leverage to 2.2x Net Debt / Pro Forma Annualized EBITDA, reinforcing the strength of its capital structure.*

Nova Odessa, May 12, 2026 - Desktop S.A. ("Desktop" or "Company") (B3: DESK3), the leading ISP in the state of São Paulo and one of the largest in Brazil, today announced its consolidated results for the first quarter of 2026 (1Q26).

The financial statements were prepared in accordance with the rules of the Brazilian Securities and Exchange Commission (CVM) and the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). Adjusted metrics, excluding non-recurring events, are also provided for better comparability. Non-financial information, such as volume, quantity, and average price in reais, were not examined by independent auditors.

Conference Call

May 13, 2026
10:00 a.m. (EDT)
Click here

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Summary of Results for 1Q26

- Net Revenue: R$ 322 million in 1Q26, representing 9% growth compared to 1Q25;
- Adjusted EBITDA: R$ 174 million in 1Q26, up 14% year-over-year. Adjusted EBITDA margin reached 54% in the quarter, 2.0 p.p. above the margin reported in 1Q25;
- Adjusted Net Income: R$ 29 million in 1Q26, a 29% decrease versus 1Q25;
- Total Cash (EoP): R$ 457 million as of March 31, 2026;
- Homes Connected (HCs): 1,206 thousand subscribers in March 2026, representing 4% growth compared to the same period in 2025;
- Homes Passed (HPs): 4.8 million homes passed in March 2026, representing 4% growth compared to the same period in 2025;
- Infrastructure: approximately 58 thousand km of network, including 10 thousand km of backbone and 47 thousand km of FTTH access network

Financial Summary

R$ '000	1Q26	1Q25	Var. %
Net Revenue	321,651	294,586	9%
Adjusted EBITDA	174,467	153,380	14%
Adjusted EBITDA Margin (%)	*54%*	*52%*	*2 p.p*
Adjusted Net Income	29,085	40,888	-29%
Adjusted Net Margin (%)	*9%*	*14%*	*-5 p.p*

Operational Summary

'000	1Q26	4Q25	3Q25	2Q25	1Q25
Subscribers EoP	1,206	1,208	1,198	1,176	1,159
Net Organic Additions	-2	9	23	17	28
Homes Passed EoP	4,844	4,844	4,825	4,781	4,654
Cities Served (#)	200	200	200	200	200

Management's Letter

Signing of Agreement for the Sale of the Company's Control

On March 22, 2026, Desktop announced that it had received a notice from its controlling shareholders informing the execution of an agreement with Claro NXT Telecomunicações S.A. for the potential sale of the Company's control stake, representing approximately 73% of the share capital. To date, there have been no material developments regarding the information previously disclosed through the Material Fact notice, and the transaction remains subject to the fulfillment of customary precedent conditions, including regulatory approvals. The Company reinforces that it will keep shareholders and the market duly informed of any relevant updates through its official communication channels.

Capital Discipline and Progress in Cash Generation

The first quarter of 2026 was marked by the continuation of Desktop's strategy focused on prioritizing cash generation, expanding profitability, and strengthening discipline in capital allocation. In line with this approach, the Company deliberately chose to reduce the pace of new customer activations during the period, reinforcing its focus on monetizing existing infrastructure and preserving returns on invested capital. This decision reflects the commercial and operational maturity achieved by Desktop, which now has greater capacity to strategically modulate its growth, balancing subscriber base expansion, operational efficiency, and value creation.

At the end of 1Q26, Desktop totaled 1,206 thousand subscribers, virtually stable compared to the 1,208 thousand reported in 4Q25 and 4% above 1Q25. Organic net additions were negative by 2 thousand customers in the quarter, reflecting the lower level of consolidated sales during the period.

The Company also made meaningful progress in the quality and efficiency of its commercial channels. Digital sales accounted for 70% of total sales in 1Q26, an increase of 7 p.p. compared to 4Q25 and 16 p.p. versus 1Q25. Historically, sales conducted through digital channels present a better customer profile and lower delinquency rates, contributing to a healthier subscriber base, greater commercial efficiency, and improved cash generation throughout the customer lifecycle.

Results Evolution and Profitability Expansion

The strategy of greater commercial selectivity and capital discipline was positively reflected in the quarter's financial results. Net Revenue reached R$322 million in 1Q26, representing 9% growth compared to 1Q25, while Adjusted EBITDA totaled R$174 million, up 14% year-over-year, with a margin of 54%, an increase of 2 p.p. compared to the same period of the previous year.

Adjusted Net Income totaled R$29 million in the quarter, with an adjusted net margin of 9%. The result was mainly impacted by higher financial expenses and increased depreciation and amortization expenses resulting from investments made in recent years, partially offset by operational improvements and better expense management.

Desktop delivered a meaningful improvement in cash generation in 1Q26, reinforcing the effectiveness of the strategy adopted during the quarter. Adjusted OCF reached R$140 million, up 13% compared to 1Q25, while Adjusted CAPEX totaled R$87 million, down 29% year-over-year and equivalent to 27% of Net Revenue, a reduction of 15 p.p. versus the same period of the previous year. As a result, Adjusted OCF + CAPEX reached R$54 million in the quarter, compared to R$1 million in 1Q25, evidencing a significant improvement in the conversion of operating performance into cash.

The Company ended 1Q26 with net debt of R$1.55 billion, equivalent to 2.22x Annualized Pro Forma EBITDA, a reduction of 0.19x compared to the ratio reported in 1Q25.

Overall, the 1Q26 results reinforce the consistency of Desktop's strategy of balancing growth, profitability, and cash generation. The Company remains confident in its ability to capture commercial opportunities whenever deemed appropriate, while maintaining discipline in capital allocation and its commitment to sustainable value creation.

We thank our customers, employees, partners, and shareholders for their continued trust.

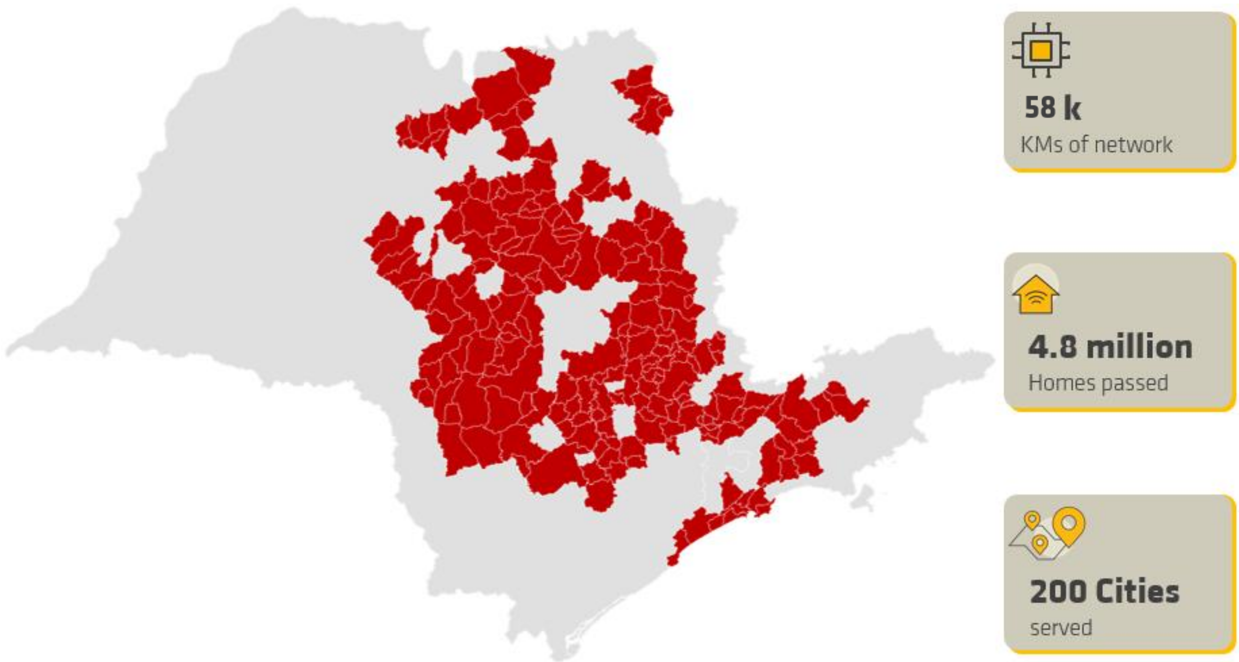
Operating Performance

Geographic Presence

By the end of 1Q26, Desktop was present in 200 cities across the interior of the state of São Paulo, in line with 1Q25.

With its own optical network infrastructure spanning 58 thousand kilometers – including 10 thousand km of backbone and 47 thousand km of FTTH access network – the Company reached 4.8 million homes within its geographic coverage (Homes Passed - HPs), representing a 4% increase compared to the same period of the previous year.

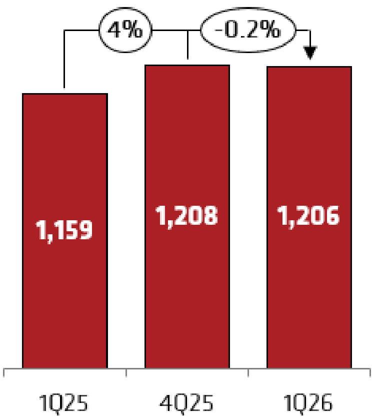
Desktop's Geographic Positioning



Homes Connected (HCs)

The Company's subscriber base grew 4% compared to the end of 1Q25, totaling 1,206 thousand connected homes as of March 2026. Throughout 1Q26, as a result of the reinforced strategy focused on prioritizing cash generation, Desktop reduced its level of consolidated sales, resulting in a reduction of approximately 2 thousand customers in its subscriber base, while simultaneously achieving a record digital sales share of 70%.

Homes Connected
('000)



Organic Net Additions
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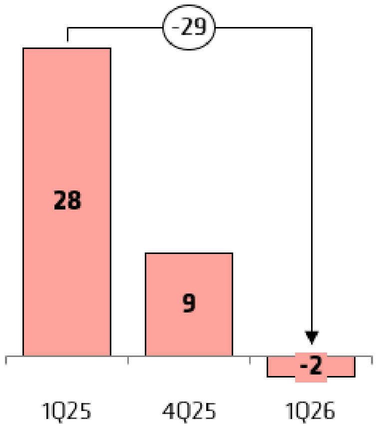
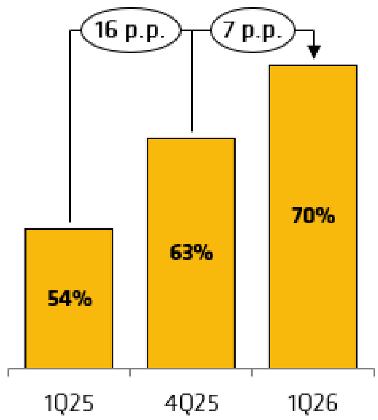


Digital Sales
(%)



Economic-Financial Performance

Net Revenue

Net Revenue totaled R$321.7 million in 1Q26, representing 9% growth compared to 1Q25. This performance was mainly driven by the expansion of the Company's subscriber base and ARPU management initiatives, through actions focused on base monetization, new product launches, and the gradual maturation of growth avenues such as B2B and MVNO.

R$ '000	1Q26	1Q25	Var. %
Net Revenue	321,651	294,586	9%
(-) Cost of Services Provided	(74,687)	(65,590)	14%
Gross Profit	246,964	228,996	8%
Gross Margin (%)	*77%*	*78%*	*-1 p.p*

Adjusted EBITDA

Desktop reached Adjusted EBITDA of R$174.5 million in 1Q26, representing a 14% year-over-year increase and outpacing revenue growth in the period. EBITDA performance during the quarter mainly reflects the continuation of operational efficiency initiatives and greater discipline in cost management.

The Company recorded a meaningful reduction in expenses related to third-party services, including administrative service providers, legal advisory, technology, among others, as well as an optimization of its personnel structure, highlighted by a reduction in headcount. Additionally, the Company reduced investments in advertising and marketing, including in absolute terms compared to the prior year. These factors, combined with greater operating leverage and the resulting dilution of fixed costs, contributed to the consistent expansion of EBITDA margin during the period.

The Company reports Adjusted EBITDA excluding other non-recurring operating income (expenses), as it believes such items should not be considered in the calculation of recurring operating cash generation.

Adjusted EBITDA is calculated based on net income (loss), plus depreciation and amortization, income taxes, net financial result, and the result of other non-operating and/or non-recurring income and expenses, such as one-off M&A-related expenses (e.g., legal and audit fees) and expenses related to the Stock Option Plan.

R$ '000	1Q26	1Q25	Var. %
Net Income	12,369	22,125	-44%
Financial Results	(69,897)	(57,461)	22%
Income tax	(17,743)	(9,167)	94%
Depreciation and Amortization	(73,354)	(60,422)	21%
EBITDA[1]	173,363	149,175	16%
EBITDA Margin (%)	*54%*	*51%*	*3 p.p*
Non-recurring and/or non-operating expenses	(1,104)	(4,205)	-74%
Expenses from M&As/Non-recurring	-	(3,800)	NM
Stock Option Plan	(1,104)	(405)	173%
Adjusted EBITDA[2]	174,467	153,380	14%
Adjusted EBITDA Margin (%)	*54%*	*52%*	*2 p.p*

1. EBITDA calculated according to CVM Resolution No 156/2022 (= from the sum of net income, taxes, financial income and depreciation);
2. Adjusted EBITDA to exclude non-recurring items that should not be considered in the calculation of recurring operating cash generation.

Depreciation and Amortization

Depreciation and Amortization totaled R$73.4 million in 1Q26, a 21% increase compared to 1Q25. This growth was driven by higher investments in network infrastructure, customer installations, and technology.

R$ '000	1Q26	1Q25	Var. %
Depreciation and Amortization	(73,354)	(60,422)	21%

Financial Results

Net Financial Result was negative R$69.9 million in 1Q26. The deterioration compared to 1Q25 was mainly driven by the increase in the interest rate curve between the periods, as well as by higher indebtedness.

R$ '000	1Q26	1Q25	Var. %
Net Financial Result	(69,897)	(57,461)	22%
(+) Financial revenue	16,138	16,857	-4%
(-) Financial expense	(86,035)	(74,318)	16%

Adjusted Net Income

Adjusted Net Income totaled R$29.1 million in 1Q26, a 29% year-over-year decrease, with an adjusted net margin of 9%. As described above, the performance was impacted by higher financial expenses and a higher level of depreciation and amortization, partially offset by improved cost management and operational expense efficiency that benefited EBITDA.

R$ '000	1Q26	1Q25	Var. %
Net Income	12,369	22,125	-44%
Net Margin (%)	*4%*	*8%*	*-4 p.p*
Non-recurring and/or non-operating expenses	(16,716)	(18,763)	-11%
Expenses from M&As/Non-recurring[2]	-	(2,508)	NM
Stock Option Plan[2]	(729)	(267)	173%
Amortization of capital gains[2]	(5,325)	(5,326)	0%
Deferred taxes (goodwill generated by M&A operations)[3]	(10,662)	(10,662)	0%
Adjusted Net Income[1]	29,085	40,888	-29%
Adjusted Net Margin (%)	*9%*	*14%*	*-5 p.p*

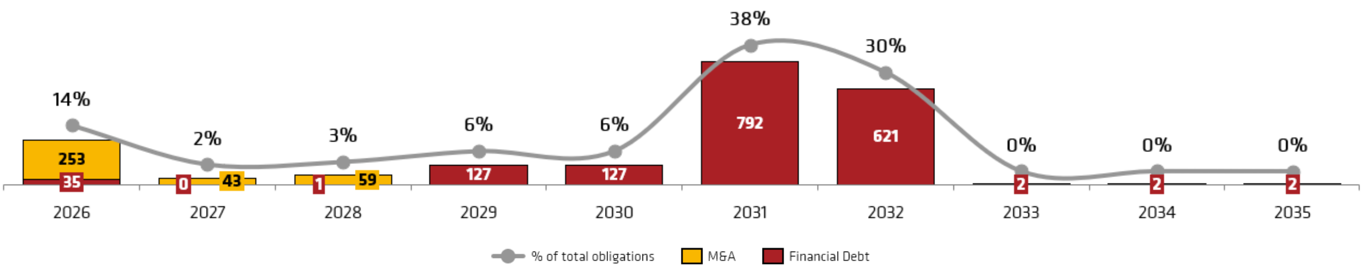
1. Adjusted Net Income to exclude non-recurring or non-cash items that should not be considered in the calculation of current generation of profits;
2. Net amounts of taxes at a rate of 34%;
3. The Company records income tax and deferred social contribution liabilities from tax amortizations of goodwill. This liability is created to offset the effects of the reduction in taxable income resulting from this tax amortization and will be realized from the moment the goodwill is realized, or by testing the recoverability of this goodwill ("impairment"). The Company adjusts this amount in its Adjusted Net Income since the expense has no cash effect.

Liquidity and Indebtedness

The Company ended 1Q26 with net debt of R$1,551.6 million, representing 2.22x Annualized Pro Forma EBITDA. Including lease liabilities, Desktop's total net debt amounted to R$1,651.2 million, equivalent to 2.37x Annualized Pro Forma EBITDA.

Liquidity and EBITDA (R$ '000)	1Q26	1Q25	Var. %
Total Cash Position	457,365	337,026	36%
Annualized Pro Forma EBITDA	*697,868*	*613,520*	*14%*
Indebtedness (R$ '000)	**1Q26**	**1Q25**	**Var. %**
Loans and Debentures	1,659,561	1,396,452	19%
M&A Installments Payable	349,376	419,679	-17%
Gross Debt	2,008,937	1,816,131	11%
(-) Total Cash Position	(457,365)	(337,026)	36%
Net Debt	1,551,572	1,479,105	5%
Net Debt / Annualized Pro Forma EBITDA (x)	2.22x	2.41x	-0.19x
Other Commitments (R$ '000)	**1Q26**	**1Q25**	**Var. %**
Lease Liabilities	99,666	92,985	7%
Net Debt + Leasing	1,651,238	1,572,090	5%
(Net Debt + Leasing) / Annualized Pro Forma EBITDA (x)	2.37x	2.56x	-0.20x

Debt Schedule (R$ Million)

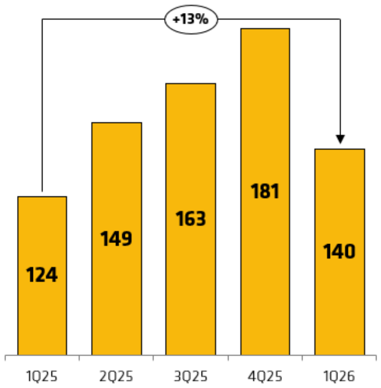


Cash Flow

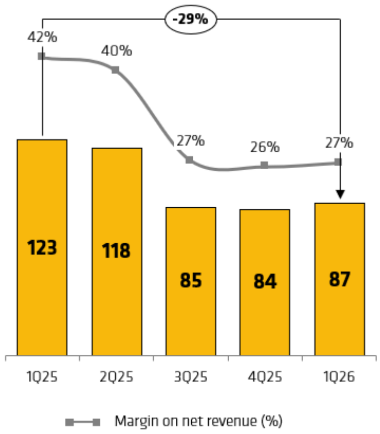
Desktop ended 1Q26 with a significant improvement in cash generation, measured by Adjusted OCF + Adjusted CAPEX, reflecting the success of its operational efficiency initiatives and disciplined investment approach. Adjusted OCF reached R$140 million, representing 13% year-over-year growth, while Adjusted CAPEX decreased to R$87 million, down 29% compared to 1Q25, representing 27% of Net Revenue.

As a result, Adjusted OCF + CAPEX in 1Q26 totaled R$54 million, representing a significant improvement compared to the R$1 million reported in the same period of the previous year.

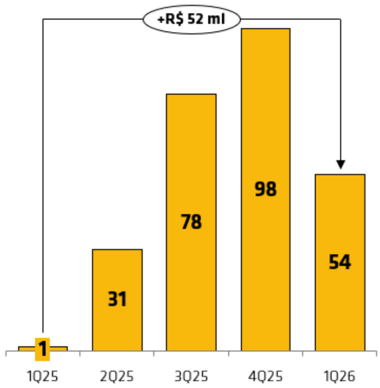
Adjusted Operating Cash Flow
(R$ million)



Adjusted CAPEX
(R$ million and margin %)



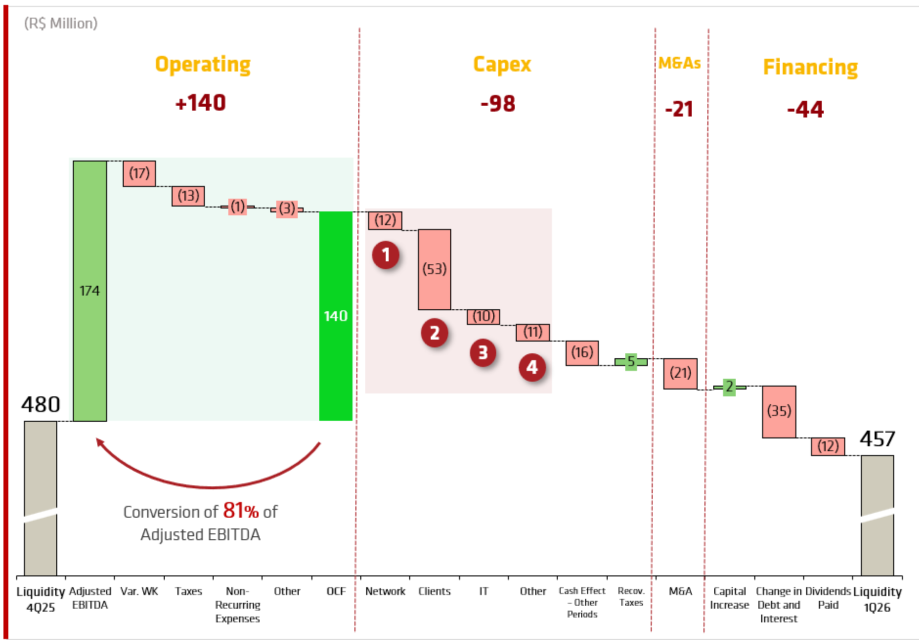
Adjusted OCF + CAPEX
(R$ million)



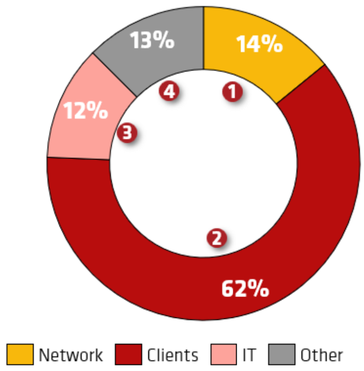
1 - Adjusted operating cash flow excludes the effects of CAPEX suppliers and financial expenses/income;

The Company ended 1Q26 with R$457.4 million in cash and financial investments. During the period, Desktop converted 81% of EBITDA into operating cash flow. Adjusted investment cash flow totaled R$118.9 million, mainly driven by (i) R$20.5 million in payments related to installments from past M&A transactions; and (ii) R$53.3 million allocated to the installation of new customers.

The Company presents this view with certain managerial adjustments to its cash flow and CAPEX in order to provide greater transparency regarding the sources and uses of its funds.



CAPEX Composition - 1Q26



1Q26 TOTAL CAPEX

R$ 87 million

-29%
vs. 1Q25

CAPEX / NET REVENUE

27%

-15 p.p.
vs. 1Q25

Appendix

Balance Sheet - Consolidated

R$ '000	1Q26	2025
TOTAL ASSETS	3,866,729	3,858,352
Current Assets	738,415	767,322
Cash and cash equivalents	457,334	464,637
Financial investments	31	15,509
Trade accounts receivable	158,671	158,274
Recoverable taxes	56,252	60,949
Income tax and social contribution	7,098	85
Prepaid expenses	46,888	47,657
Other receivables	12,141	20,211
Non-Current Assets	3,128,314	3,091,030
Recoverable taxes	53,521	53,521
Deferred income tax and social contribution	51,551	55,164
Prepaid expenses	78,170	70,340
Other receivables	10,770	10,767
Property, plant and equipment	1,852,496	1,827,120
Right-of-use assets	93,269	85,673
Intangible assets	988,537	988,445
LIABILITIES AND SHAREHOLDERS' EQUITY	3,866,729	3,858,352
Current Liabilities	524,139	546,128
Suppliers	92,549	116,580
Loans and debentures	67,481	59,011
Derivative financial instruments	958	796
Payables for business acquisitions	186,336	179,373
Payables to related parties	19,874	25,291
Lease liabilities	49,215	39,425
Labor and social obligations	55,254	60,939
Taxes payable	33,128	33,993
Income tax and social contribution	8,660	6,095
Dividends payable	5,336	17,209
Other payables	5,348	7,416
Non-Current Liabilities	1,888,913	1,874,193
Suppliers	1,385	999
Loans and debentures	1,592,080	1,567,252
Payables for business acquisitions	66,655	69,820
Payables to related parties	76,511	90,270
Derivative financial instruments	10,562	8,529
Lease liabilities	50,451	51,860
Taxes payable	2,038	2,152
Deferred income tax and social contribution	76,232	71,666
Provision for contingencies	12,577	11,125
Other payables	422	520
Shareholders' Equity	1,453,677	1,438,031
Share capital	960,461	958,289
Capital reserve	62,956	62,603
Retained earnings reserve	388,015	387,269
Treasury shares	(167)	(173)
Accumulated earnings	9,635	-
Equity attributable to controlling shareholders	**1,420,900**	**1,407,988**
Non-controlling interests	32,777	30,043

Consolidated Income Statement

R$ '000	1Q26	1Q25	Var. %
Gross Revenue	368,012	338,370	9%
(-) Deductions	(46,361)	(43,784)	6%
Net Revenue	321,651	294,586	9%
(-) Cost of Services provided	(74,687)	(65,590)	14%
Gross Profit	246,964	228,996	8%
Gross Margin (%)	*77%*	*78%*	*-1 p.p*
(-) Commercial expenses	(34,949)	(37,271)	-6%
(-) General and administrative	(33,858)	(37,345)	-9%
(+/-) Other income (expenses), net	4,657	4,670	0%
(-) Depreciation and amortization	(73,354)	(60,422)	21%
(-) Loss due to impairment of accounts receivable	(9,451)	(9,875)	-4%
(-) Financial Result	(69,897)	(57,461)	22%
EBT	30,112	31,292	-4%
(+/-) Income Taxes	(17,743)	(9,167)	94%
Net Income	12,369	22,125	-44%
Net Margin (%)	*4%*	*8%*	*-4 p.p*

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Non-recurring and/or non-operating expenses	(1,104)	(4,205)	-74%
Expenses from M&As/Non-recurring	-	(3,800)	NM
Stock Option Plan	(1,104)	(405)	173%
Adjusted EBITDA[2]	174,467	153,380	14%
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Expenses from M&As/Non-recurring[2]	-	(2,508)	NM
Stock Option Plan[2]	(729)	(267)	173%
Amortization of capital gains[2]	(5,325)	(5,326)	0%
Deferred taxes (goodwill generated by M&A operations)[3]	(10,662)	(10,662)	0%
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Consolidated Cash Flow

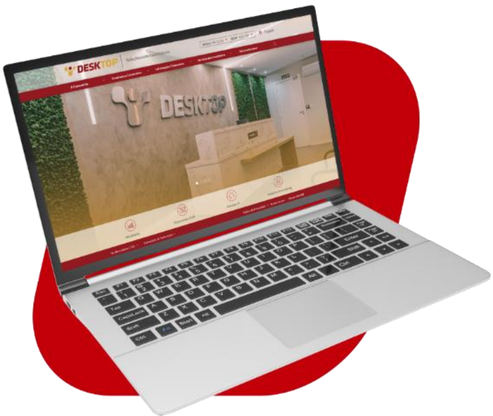
R$ '000	1Q26	1Q25
Beginning cash balance	464,637	290,953
Cash flow from operating activities:		
Income before income tax and social contribution	30,112	31,292
Adjustments for:		
Depreciation and amortization	51,815	42,596
Write-offs of property, plant and equipment and intangible assets	470	505
Right-of-use asset amortization	13,470	9,756
Write-offs of right-of-use assets	68	776
Lease liability write-offs	(85)	(878)
Amortization of fair value adjustments	8,068	8,070
Interest on loans, debentures, and leases	59,872	51,806
Amortization of transaction costs on loans and debentures	1,642	981
Gains /(losses) on derivative financial instruments	2,195	(2,313)
Interest on financial investments	-	(2,814)
Interest on intercompany loans and payables to related parties	1,798	3,127
Charges on payables related to business acquisitions	7,694	9,023
Financial update on contingencies	230	142
Reversal (Provision) for contingencies	2,686	4,884
Loss (gain) on impairment of trade accounts receivable	290	594
Effective write-off of trade accounts receivable	9,161	9,281
Result from transactions with non-controlling shareholders	-	(351)
Stock option plan	1,098	405
Adjusted income before income tax and social contribution	190,583	166,882
Changes in assets and liabilities:		
Trade accounts receivable	(9,848)	(14,898)
Recoverable taxes	4,782	(3,294)
Judicial deposits	(599)	(70)
Prepaid expenses	(7,061)	(12,445)
Other receivables	3,752	(2,847)
Suppliers	(40,314)	(61,501)
Labor and social obligations	(5,685)	(5,025)
Taxes payable	(979)	(3,048)
Contingency payments	(877)	(1,541)
Other payables	(2,164)	698
Net cash generated from operations	131,590	62,911
Income tax and social contribution paid	(13,195)	(3,911)
Interest paid	(24,558)	(56)
Net cash (used in) generated from operating activities	93,837	58,944
Cash flow from investing activities:		
Redemptions of financial investments	15,478	16,309
Acquisition of property, plant and equipment and intangible assets – CAPEX	(70,055)	(83,889)
Net cash used in investing activities	(54,577)	(67,580)
Cash flow from financing activities:		
Amortization of loans and debentures	(145)	(315)
Capital increase	2,172	1,751
Shares granted under the Matching Plan	7	-
Dividends paid	(11,873)	(7)
Lease liability payments	(16,181)	(13,272)
Payment of deferred installments related to acquisitions of subsidiaries	(20,542)	(12,544)
Net cash (used in) generated from financing activities	(46,562)	(24,387)
Net increase (decrease) in cash and cash equivalents	(7,303)	(33,023)
Ending cash balance	457,334	257,930

About Desktop S.A.

Desktop is one of the leading ISP platforms in the State of São Paulo and one of the largest in Brazil, according to data from Anatel (National Telecommunications Agency). Focused on the fiber optic market, the Company operates through the best practices of network building to support its organic growth. In 2020, Desktop adopted the hybrid growth model, balancing organic expansion with inorganic, through the acquisition of the best assets in the adjacencies of its operation. With 58,000 kilometers of fiber optic network and more than 3,800 employees, the Company is committed to delivering the best end-to-end experience to customers. Desktop shares have been traded on B3 (DESK3) since July 2021. For more information, visit: www.ri.desktop.com.br

Legal Notice

Some statements contained in this document may be statements about future expectations. Such statements are subject to known and unknown risks and uncertainties that may cause such expectations to not materialize or are substantially different from what was expected. These risks include, among others, changes in future demand for the Company's products, changes in factors affecting domestic and international prices of products, changes in the cost structure, changes in the seasonality of markets, changes in prices practiced by competitors, exchange variations, changes in the Brazilian political and economic scenario, in emerging and international markets. Statements on future expectations have not been reviewed by independent auditors.



Investor Relations

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