

POSITIVO TECNOLOGIA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ): 81.243.735/0001-48

Company Registry (NIRE): 41.300.071.977

(B3: POSI3)

NOTICE TO THE MARKET

Curitiba, Dezember 27, 2019 – Positivo Tecnologia S.A. (“Company”) hereby informs, pursuant to article 12 of CVM Instruction 358/02, that today it has received a letter from Mr. Giem Raduy Guimaraes and Mr. Lucas Raduy Guimaraes, in which they declared that they had increased their individual equity interest in the Company to 5.03%.

The Company's investor relations department remains available to shareholders to clarify issues related to the subject matter of this announcement by telephone 41 3239 - 7887 and / or by email ri@positivo.com.br

Curitiba, December 27, 2019.

POSITIVO TECNOLOGIA S.A.

Paulo Eduardo Junqueira de Arantes Filho

Investor Relations Officer

Curitiba, December 27, 2019.

To
POSITIVO TECNOLOGIA S.A.
Rua João Bettega, 5200
Bairro Cidade Industrial de Curitiba
Curitiba – Paraná
E-mail: ri@positivo.com.br

Attn. Mr. Paulo Eduardo Junqueira de Arantes Filho
Investor Relations Officer

Re: Acquisition of a relevant interest

Dear Sir:

I, **Lucas Raduy Guimaraes**, a Brazilian citizen, inscribed in the register of corporate taxpayers (CPF/MF) under number 875.483.489-91, resident and domiciled in the city of Curitiba, state of Paraná, with office at Avenida Candido Hartmann, nº 1400, Bigorrilho district, CEP 80710-570, pursuant to article 12 of CVM Instruction 358, of January 3, 2002 (“CVM Instruction 358/2002”), hereby inform that today I have acquired two hundred and seventy five thousand (275,000) shares issued by **POSITIVO TECNOLOGIA S.A.** (“Company”) through private trading with other shareholders signatories to the shareholders’ agreement entered into on October 5, 2006 (“Shareholders’ Agreement”).

As a result of this acquisition, the number of Positivo registered common shares with no par value held by me has increased. My shareholding position has thus exceeded 5% of the Company’s common shares.

Also, pursuant to article 12 of the CVM Instruction 358/2002, I declare that:

(i) the equity interest in the Company is intended as a long-term investment, without a predetermined target investment amount, and is not aimed at changing the Company’s control or administrative structure;

(ii) As of December 27, 2019, I hold four million, four hundred and fourteen thousand, five hundred and thirty nine (4,414,539) registered common shares with no par value issued by the Company, corresponding to 5.03% of all the common shares issued by the Company, and I do not hold any other securities issued by the Company or financial derivative instruments referenced by these shares, with physical or financial settlement;

(iii) I am a signatory to the Shareholders' Agreement (which is public knowledge and is available on the websites and the CVM), which governs the exercise of voting rights and the purchase and sale of securities issued by the Company.

I also request that you, as the Company's Investor Relations and in compliance with article 6 of article 12 of CVM Instruction 358/2002, (i) immediately disclose the achievement of a relevant shareholding interest; and (ii) within seven (7) business days, update the corresponding sections in the Company's reference form, pursuant to article 24, paragraph 3, item VI of CVM Instruction 480, of December 7, 2009.

Sincerely,

LUCAS RADUY GUIMARAES

Curitiba, December 27, 2019.

To
POSITIVO TECNOLOGIA S.A.
Rua João Bettega, 5200
Bairro Cidade Industrial de Curitiba
Curitiba – Paraná
E-mail: ri@positivo.com.br

Attn. Mr. Paulo Eduardo Junqueira de Arantes Filho
Investor Relations Officer

Re: Acquisition of a relevant interest

Dear Sir:

I, **Giem Raduy Guimaraes**, a Brazilian citizen, inscribed in the register of corporate taxpayers (CPF/MF) under number 755.250.039-53, resident and domiciled in the city of Curitiba, state of Paraná, with office at Avenida Candido Hartmann, nº 1400, Bigorrrilho district, CEP 80710-570, pursuant to article 12 of CVM Instruction 358, of January 3, 2002 (“CVM Instruction 358/2002”), hereby inform that today I have acquired two hundred and seventy five thousand (275,000) shares issued by **POSITIVO TECNOLOGIA S.A.** (“Company”) through private trading with other shareholders signatories to the shareholders’ agreement entered into on October 5, 2006 (“Shareholders’ Agreement”).

As a result of this acquisition, the number of Positivo registered common shares with no par value held by me has increased. My shareholding position has thus exceeded 5% of the Company’s common shares.

Also, pursuant to article 12 of the CVM Instruction 358/2002, I declare that:

(i) the equity interest in the Company is intended as a long-term investment, without a predetermined target investment amount, and is not aimed at changing the Company’s control or administrative structure;

(ii) As of December 27, 2019, I hold four million, four hundred and fourteen thousand, five hundred and forty (4,414,540) registered common shares with no par value issued by the Company, corresponding to 5.03% of all the common shares issued by the Company, and I do not hold any other securities issued by the Company or financial derivative instruments referenced by these shares, with physical or financial settlement;

(iii) I am a signatory to the Shareholders' Agreement (which is public knowledge and is available on the websites and the CVM), which governs the exercise of voting rights and the purchase and sale of securities issued by the Company.

I also request that you, as the Company's Investor Relations and in compliance with article 6 of article 12 of CVM Instruction 358/2002, *(i)* immediately disclose the achievement of a relevant shareholding interest; and *(ii)* within seven (7) business days, update the corresponding sections in the Company's reference form, pursuant to article 24, paragraph 3, item VI of CVM Instruction 480, of December 7, 2009.

Sincerely,

GIEM RADUY GUIMARAES