

Earnings Presentation

3Q21

POSITIVO
TECNOLOGIA

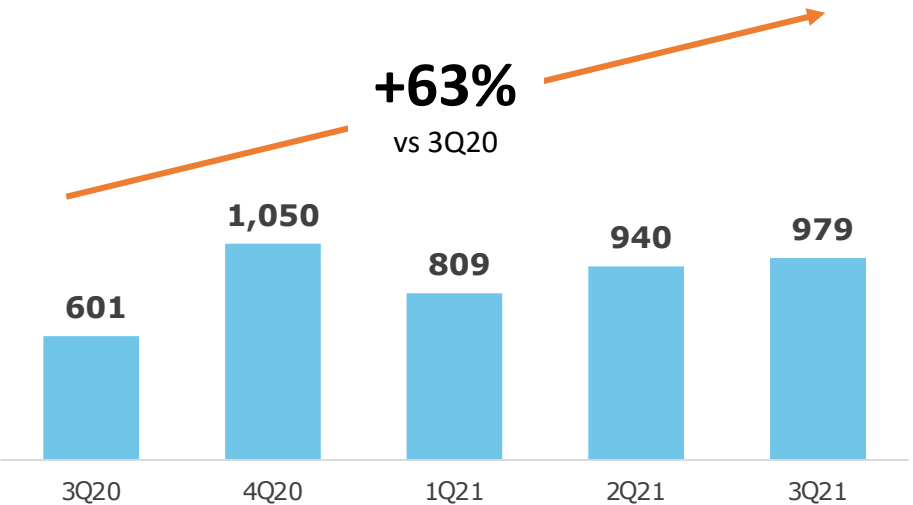


POSITIVO TECNOLOGIA EXCEEDS
TOTAL REVENUE FOR 2020 IN 9
MONTHS, WITH NET INCOME 3X
GREATER THAN THE SAME PERIOD
OF THE PREVIOUS YEAR

LTM EBITDA
R\$ 348 million

**Record
Results**

+226%



Gross Revenue Trends in the last quarters

9M21

+78%

Gross Revenue

3Q21

+63%

24%
+5.8 p.p

Gross Margin

24%
+2.7 p.p

+250%

Net income

+7%

+275%

Adjusted EBITDA

+29%

Versus the same period of the previous year

HIGHLIGHTS of the period

POSITIVO
TECNOLOGIA

Growth in Gross Revenue in all
Business Segments

Agreement signed with Stone,
with a strong **pipeline** for new
acquirers in the **Payment
Solutions area**

High computer sales volume
continued on all business fronts,
+58% YoY

Record revenues in HaaS, one
of our Growth Avenues,
**reporting a 120% increase vs
3Q20**

Projects won (contracted and to
be contracted) **represent more
than 1.7 billion in** Revenue for
the next periods (4Q21 and 2022)
in the **Public Institutions unit**

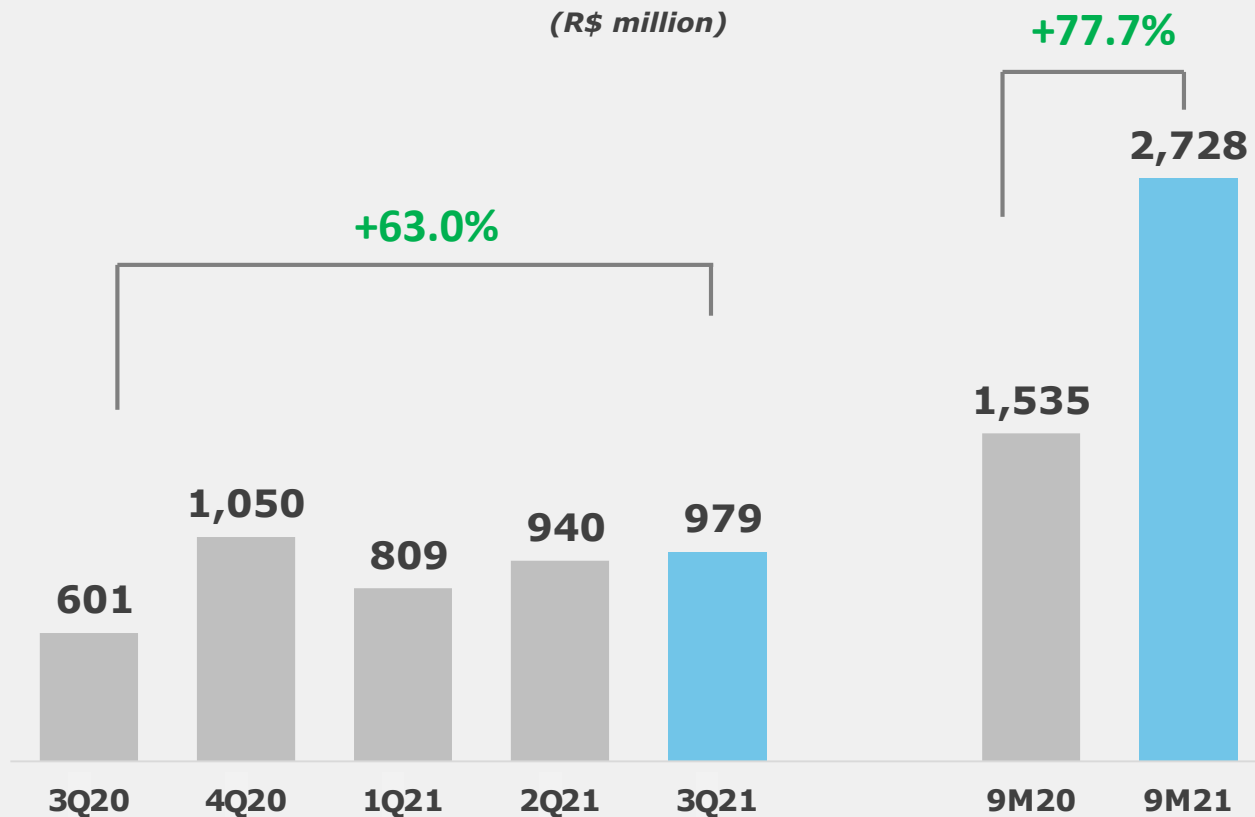
**Only company qualified in the
bidding process to supply up to
176,000 NEW ELECTRONIC
BALLOT BOXES** (elections of the
2024). The bidding process is in
**the price proposal evaluation
stage** (last stage) so that Positivo
Tecnologia can be considered the
winner.



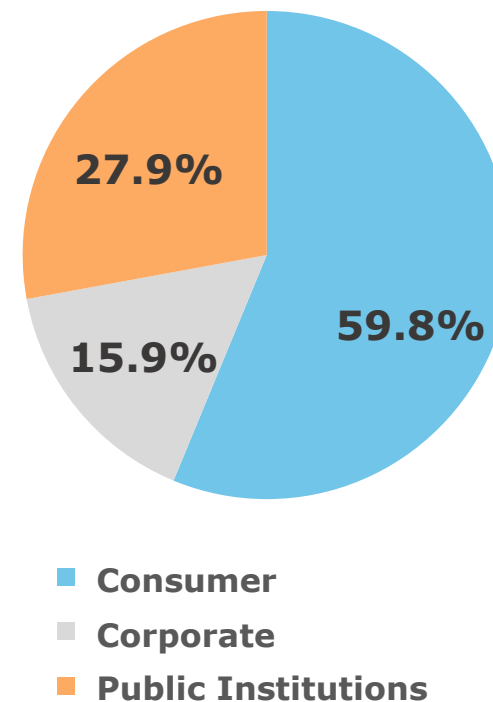
Launching
Infinix

OPERATIONAL HIGHLIGHTS

Gross Revenue Trends
(R\$ million)

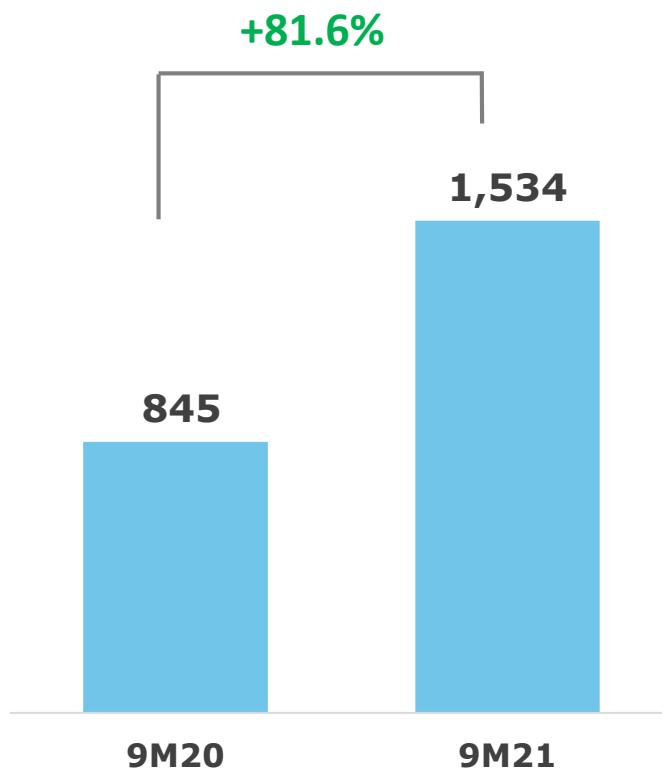


Gross Revenue by Business Segments (9M21)



CONSUMER

Gross Revenue (R\$ million)



- The volume of notebooks sold by the retail segment remains at higher levels when compared to the pre-pandemic period.
- **Volume of notebooks sold increased 29%** in the 9M21 vs. 9M20.
- **Exclusive partnership to bring Infinix**, a brand of Transsion Holdings, to Brazil, in order to manufacture and market devices locally, making Positivo Tecnologia effective in the premium smartphone line.
- Growth of the **small retailer channel** (+32% vs. 3Q20).



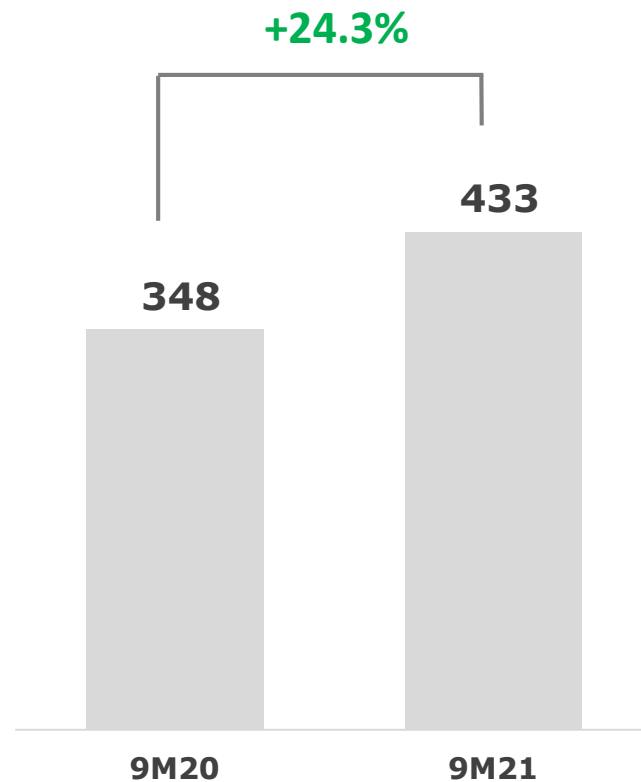
Growth Avenue *Casa inteligente*

235k new users of the Positivo Casa Inteligente app in the year 2021.



Gross Revenue

(R\$ million)



- ❑ **Record Result in 3Q21.**
- ❑ **Sales of notebooks** for the corporate segment with **growth 54% in the 9M21**, with highlight to the **Vaio** brand that represents ~38% of the computers sold to the corporate segment.
- ❑ **HaaS** result already represents **15% of this business unit's revenue, resulting in a greater source of recurring revenue and better margins.** (~40% of the revenue from large corporations contemplates HaaS).
- ❑ **15% of the contracts signed were with new customers,** highlighting the educational sector.



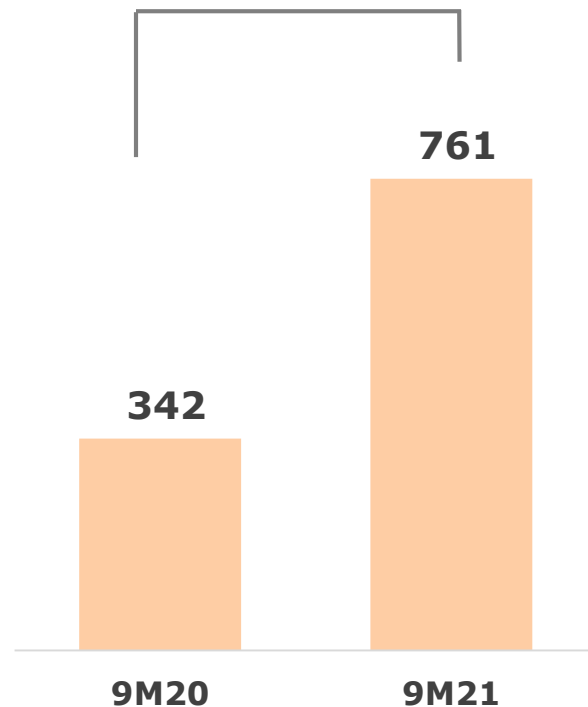
Growth Avenue *Payment Solution*

Agreement signed with Stone supply of intelligent payment terminals

Heated Pipeline

Gross Revenue (R\$ million)

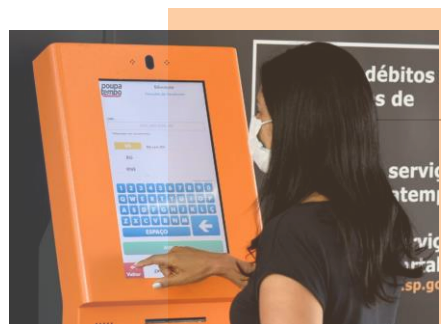
+122.7%



Supply contracts:

❑ **Projects won** (contracted and to be contracted) represent more than **R\$ 1.7 billion in Revenue** for the next periods (ex Ballot box 2022)

- ❑ **Heated Bidding Market:** Public institutions resuming initiatives aimed at modernizing their technology parks.
- ❑ Volume of **notebooks** delivered in 9M21 presented **growth of over 900% YoY**.
- ❑ **Large demand from public schools.**



Growth Avenue Special projects and HaaS

Laptop and tablet rental for public schools

FINANCIAL HIGHLIGHTS

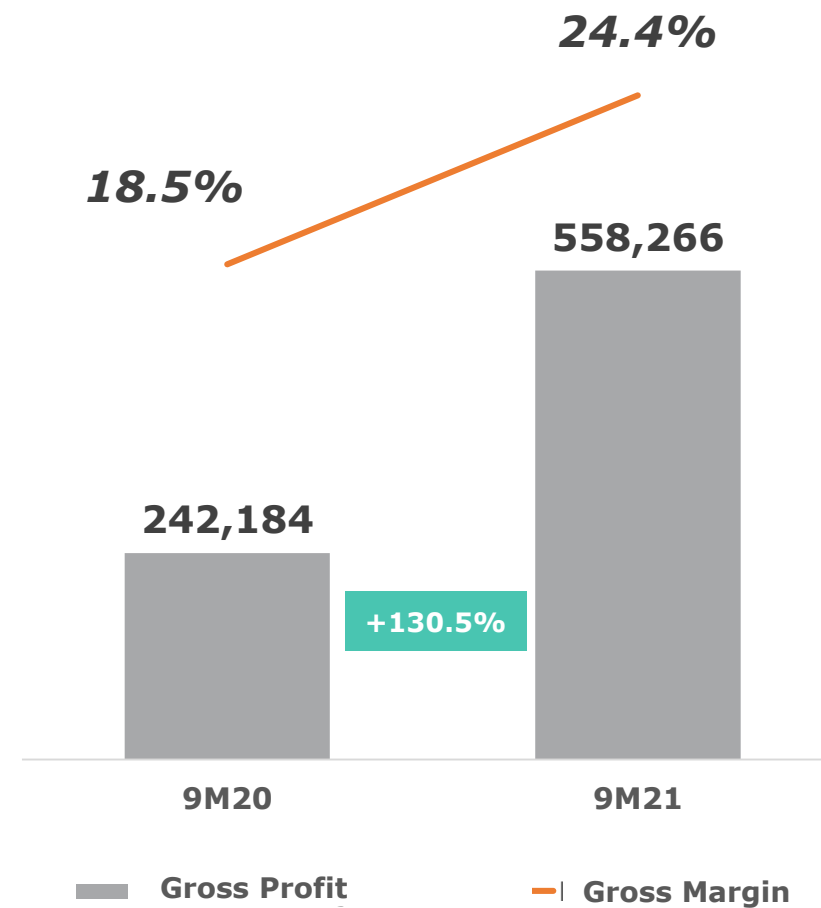
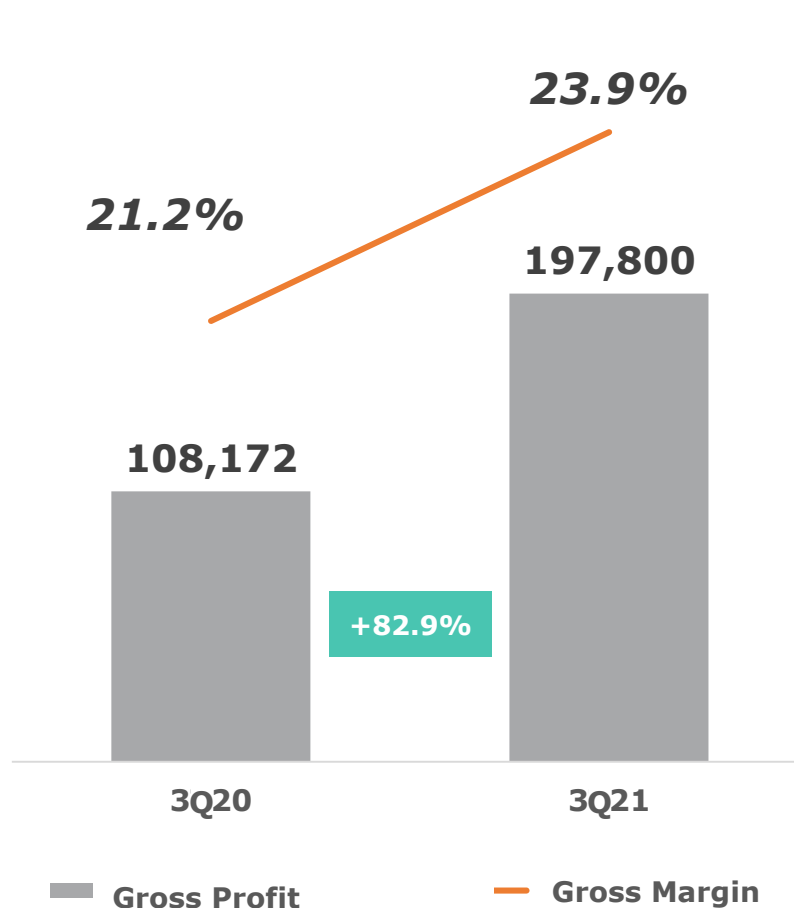


GROSS MARGIN

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R\$ thousand

SOLID MARGIN as a result of the **BETTER PRODUCT/SERVICE MIX**, in addition to the higher participation of the **RECURRENT REVENUE** of the growth avenues.



ADJUSTED EBITDA

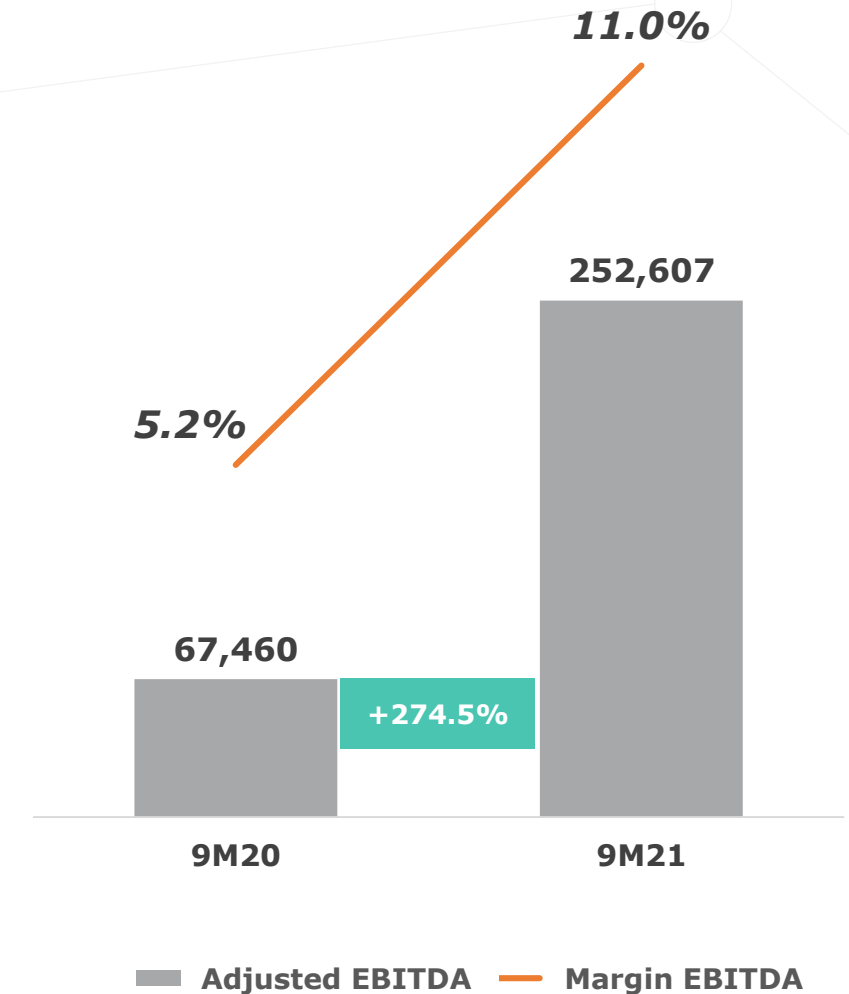
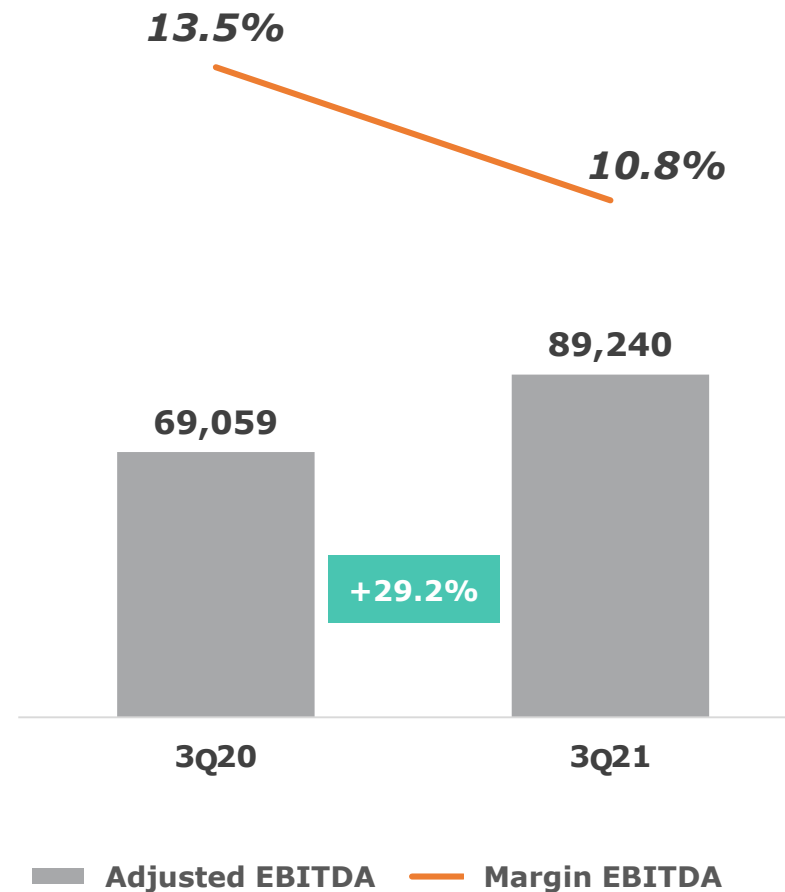
R\$ thousand

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3Q21: The decrease in YoY EBITDA margin is a reflection of the lower operating expenses presented in 3Q20.

EBITDA growth

reflects the excellent operational performance the company has been showing in recent periods, the result of a robust operation supported by an efficient business model and with quality products and services.



FINANCIAL RESULTS AND NET INCOME

Financial Results

Amounts in thousands of reais, except percentages. Consolidated Results

	3Q21	3Q20	Var.	9M21	9M20	Var.
Financial Revenues	7,009	7,574	(7.5%)	34,763	26,267	32.3%
Financial Expenses	(40,358)	(23,242)	73.6%	(105,345)	(71,033)	48.3%
Pre-Exchange Var. Financial Result	(33,349)	(15,668)	112.8%	(70,582)	(44,766)	57.7%
Exchange Variation	9,929	23,257	(57.3%)	14,668	63,772	(77.0%)
Financial Result	(23,420)	7,589	n/a	(55,914)	19,006	n/a



NET INCOME

3Q21 | **R\$ 53.7 million**
(+6.8% vs 3Q20)

9M21 | **R\$ 161.0 million**
(+249.5% vs 9M20)

NET DEBT OF R\$344 MILLION:

improved cash generation and a 226% increase in EBITDA LTM, resulting in a **Net Debt/Adjusted EBITDA** ratio of 1.0x, an improvement over the 1.3x ratio in 3Q20.

CAPITAL MARKET

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Entry into IBrX-100 B3's
index of the 100 most
liquid stocks

POSI3 in 2021
(data base 11/10/21)

+83%

**Significant growth in daily
average traded shares**
(+488% vs 3Q20)

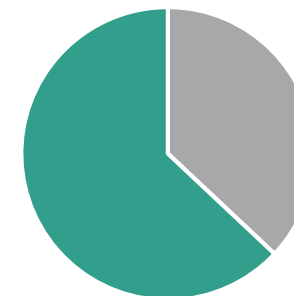
54.9% free float

Free-Float Evolution by Investor Type

3Q21

Institutional
63%

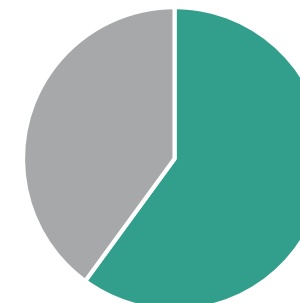
Non-
Institutional
37%



3Q20

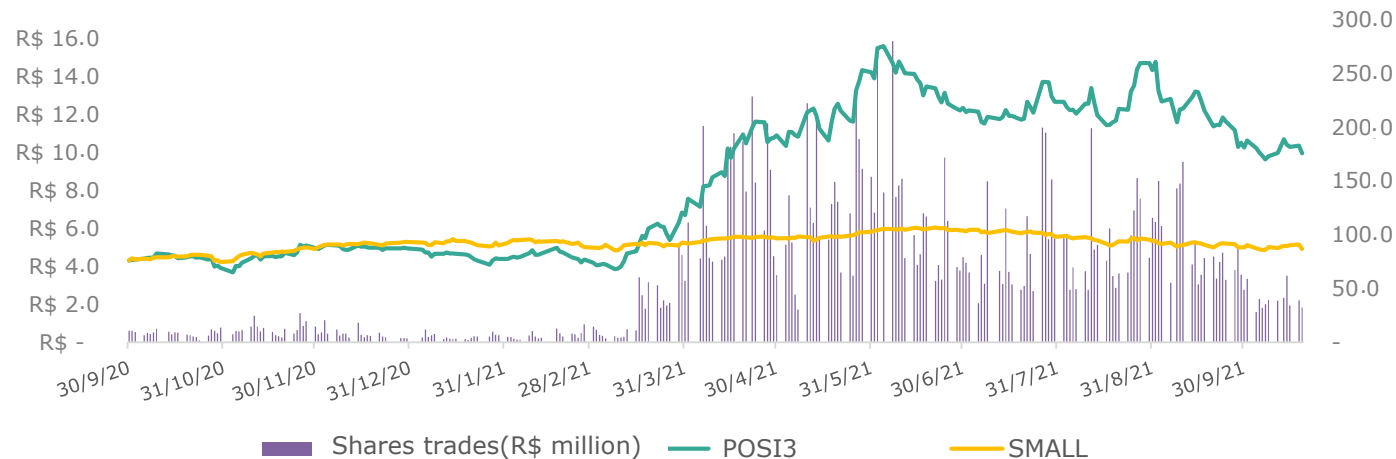
Institutional
40%

Non-
Institutional
60%



*ex-shareholders

POSI3 in the last 12 months vs SMLL



FINAL CONSIDERATIONS AND OUTLOOK

- ❑ In continuity to the results delivered in these first nine months, supported by historical figures which are being delivered, by the growth of the main operational and financial indicators, and the maturing of the contracts already signed by the Company, whose revenues will be recorded in the last months of the year, **WE BELIEVE THAT THE 4Q21 MAY REPRESENT A GROSS REVENUE OF BETWEEN R\$1.2 BILLION AND R\$1.4 BILLION.**
- ❑ The Company continues with a **STRONG DEMAND IN ALL ITS BUSINESS UNITS** and continues to accelerate its **TRANSFORMATION PROCESS** through its investments in the so-called “**GROWTH AVENUES**”.
- ❑ The delivery of the results of these first nine months of the year restates our optimism and our belief that the Company is consolidating itself at a new level in its sector, with **more diversification of its revenue sources and maintenance of healthy levels of profitability, allowing us to project that in 2021 we will deliver to our shareholders one of the best results in the history of Positivo Tecnologia.**

Q&A Session

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Q&A INSTRUCTIONS

- ❑ To ask questions, we advise you to send them via the **#Q&A#** icon, on the bottom button of your screen.
- ❑ By default of the dynamic, your name will be announced for you to ask your question live.
- ❑ At this point, a prompt to activate your microphone will appear on the screen.

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