

METALFRIO SOLUTIONS SA

(Publicly-held Company)

CNPJ No. 04.821.041/0001-08

NIRE 35.300.339.436

RELEVANT FACT

METALFRIO SOLUTIONS SA ("Company", B3:FRI03), in compliance with the provisions of Resolution of the Comissão de Valores Mobiliários No. 44, of August 23, 2021, hereby informs its shareholders and the market in general that, on this date, it received the attached correspondence from WNT Gestora de Recursos Ltda., manager of funds holding approximately 80% of the Company's bank financial debt in Brazil.

In said correspondence, WNT Gestora de Recursos Ltda. presents a proposal to use the credits represented by 100% of the Company's bank financial debt (excluding BNDES onlendings and ACC / ACE operations) in the subscription and payment of new shares issued by the Company.

This proposal was presented to the Board of Directors and the Company will keep its shareholders and the market in general informed about any new information or relevant developments on the subject.

São Paulo, June 21, 2023.

Luiz Eduardo Moreira Caio

Chief Executive Officer and Investor Relations Officer

São Paulo, June 21, 2023.

Metalfrío Solutions SA

Att. Mr. Luiz Eduardo Moreira Caio
Chief Executive Officer and Investor Relations Officer

Ref. Use of credits held by the signatories, resulting from financial debt, for the subscription and payment of shares issued by Metalfrío Solutions SA

Dear sirs,

1. The signatory hereby manages funds that are holders of credits arising from financial debt against Metalfrío Solutions SA (“Metalfrío” or “Company”) that correspond, to the best of our understanding and based on the Company's financial statements as of 31/12/2022, to approximately 80% of Metalfrío's bank financial debt (excluding BNDES onlendings and ACC / ACE operations).

2. It is our understanding that Metalfrío has been presenting positive operating results in recent years and that the business developed by it has the potential to generate growing operating and cash results in the coming years, provided that its capital structure is rebalanced.

3. We also understand that, in view of the high level of the basic interest rate currently in force and the *spreads* currently practiced in the market, the current cost of the bank financial debt imposes a heavy burden on Metalfrio, consuming its operating result, limiting its investment capacity growth and, mainly, significantly limiting the ability to pay the principal of its bank financial debt.

4. In view of this, we understand that it is in the interest of the Company's shareholders and financial creditors that actions be taken to preserve the interests of all those involved.

5. As holders of the majority of Metalfrio's financial debt, we understand that the solution to the challenges mentioned above would be to use all the credits represented by the Company's bank financial debt in the subscription and payment of new shares issued by Metalfrio. This movement, in our view, would bring about a significant reduction in financial expenses, increasing profitability and leading the Company to a path of growth and value generation, aligning the interests of current shareholders and financial creditors with real perspectives of preservation and generation of value for those involved.

6. Therefore, we hereby present a proposal for the use of 100% of the credits arising from the bank financial debt for the subscription of new shares issued by Metalfrio.

7. We request that this correspondence be brought to the attention of the Board of Directors, shareholders and other holders of credits arising from Metalfrio's bank financial debt, which – we believe – will act in the best interests of the Company for the implementation of the aforementioned capital increase .

8. We make ourselves available for discussion of the structure indicated above and for any and all necessary or appropriate measures for its appreciation and implementation.

Yours sincerely,

WNT Gestora de Recursos Ltda.