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AMENDED AND CONSOLIDATED SHAREHOLDERS' AGREEMENT

KLABIN IRMÃOS S.A. and NIBLAK PARTICIPAÇÕES S.A.

This agreement, for all legal intents and purposes, by and between:

1. Jacob Klabin Lafer Administração e Participações S.A., a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 51.559.573/0001-90, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, No. 3600, 5th floor, suite 51 (part), CEP 04538-132, represented herein pursuant to its bylaws (hereinafter “JKL”);

2. Miguel Lafer Participações S.A., a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 72.872.120/0001-90, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, No. 3600, 5th floor, suite 51 (part), CEP 04538- 132, represented herein pursuant to its bylaws (hereinafter “MLP”);

3. VFV Participações S.A., a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 72.872.146/0001-38, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, No. 3600, 5th floor, suite 51 (part), CEP 04538- 132, represented herein pursuant to its bylaws (hereinafter “VFV”);

4. Presh S.A., a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 53.728.903/0001- 50, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, No. 3600, 5th floor, suite 51 (part), CEP 04538-132, represented herein pursuant to its bylaws (hereinafter “PRESH”);

5. GL Holdings S.A., a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 53.728.895/0001-41, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, No. 3600, 5th floor, suite 51 (part),

CEP 04538- 132, represented herein pursuant to its bylaws (hereinafter “GL”);

6. **Glimdas Participações S.A.**, a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 30.526.602/0001-48, with registered offices in the city and state of Rio de Janeiro, at Rua Engenheiro Álvaro Niemeyer, No. 76, São Conrado, CEP 22610-180, represented herein pursuant to its bylaws (hereinafter “GLIMDAS”);

7. **Daro Participações S.A.**, a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 30.304.992/0001-01, with registered offices in the city and state of Rio de Janeiro, at Praia do Flamengo, No. 154, 3rd floor, part, CEP 22210-030, represented herein pursuant to its bylaws (hereinafter “DARO”);

8. **Dawojobe Participações S.A.**, a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 30.280.465/0001-04, with registered offices in the city and state of Rio de Janeiro, at Praia do Flamengo, No. 154, 3rd floor, part, CEP 22210-030, represented herein pursuant to its bylaws (hereinafter “DAWOJOBE”);

9. **ESLI Participações S.A.**, a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 53.601.423/0001-23, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, No. 3600, 5th floor, suite 51 (part), CEP 04538- 132, represented herein pursuant to its bylaws (hereinafter “ESLI”); and,

10. **LKL Participações S.A.**, a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 00.288.075/0001-10, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, No. 3600, 5th floor, suite 51 (part), CEP 04538- 132, represented herein pursuant to its bylaws (hereinafter “LKL”);

JKL, MLP, VFV, PRESH, GL, GLIMDAS, DARO, DAWOJOBE, ESLI and LKL also referred to herein as “Party” or “Shareholder” individually, or “Parties” or “Shareholders” collectively;

And as consenting parties,

KLABIN IRMÃOS S.A., a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 60.485.034/0001-45, with registered offices in the city and state of São Paulo, at Rua Tabapuã, 1123, 22nd floor, Suites 225 and 226, represented herein pursuant to its bylaws (hereinafter “KIC”); NIBLAK PARTICIPAÇÕES S.A., a corporation enrolled before the tax authorities under taxpayer ID (CNPJ) No. 04.047.019/0001-44, with registered offices in the city and state of São Paulo, at Rua Tabapuã, 1123 (referred to hereinafter as “Niblak” and, jointly with KIC, as the “Companies”);

WHEREAS the Parties collectively hold 100% of the voting stock of the Companies;

WHEREAS the Companies are joint controlling shareholders of Klabin S.A., a publicly

traded Company listed in category A of the Brazilian Securities Exchange Commission (“Comissão de Valores Mobiliários”), enrolled before the tax authorities under taxpayer ID (CNPJ) No. 89.637.490/0001-45, with registered offices in the city and state of São Paulo, at Avenida Brigadeiro Faria Lima, 3.600 (“Klabin”);

WHEREAS on December 30, 2020, the Parties executed the KIC Shareholders’ Agreement, which is also binding upon the shares of Niblak, to govern the exercise of their controlling power over the Companies and, indirectly, over Klabin, and accept certain obligations in connection with exercise of the voting rights of the Directors KLC may elect to the Board of Directors of Klabin;

WHEREAS on the present day the Parties held (i) Extraordinary General Meetings of the Companies, wherein they approved amending the respective Bylaws to adjust them to the contents of the present Agreement, as amended; and (ii) a Meeting of the Board of Directors of KIC to approve the measures required for compliance of the herein contents;

SO, THEREFORE, with the Companies as consenting parties, the Parties elect to amend and consolidate the Shareholders’ Agreement (“Agreement”), to be governed by the applicable law and the following clauses and conditions.

CLAUSE ONE

PURPOSE AND PRELIMINARY CLAUSES

1.1. The purpose of the present Agreement is to govern the exercise the voting rights of Shareholders at General Meetings of the Companies, of the Companies’ representatives at General Meetings of Klabin, and of the members of Klabin’s Board of Directors elected by the Companies at meetings of Klabin’s Board of Directors.

1.2. The Parties shall hereby exercise their voting rights as shareholders of KIC, at general shareholders’ meetings of the Companies (“Companies’ General Meetings”), and cause their representatives at KIC’s Board of Directors (“KIC’s Board of Directors”) and the KIC’s representatives at Klabin’s Board of Directors (“Klabin’s Board of Directors”) to exercise their voting rights in the respective bodies as resolved at meetings of the Board of Directors of KIC and in such a manner as to absolutely and completely comply with the herein stipulations, and to adopt in good faith any additional conducts or measures needed to fulfill this obligation so as to make sure that the present Agreement shall attain the herein described ends.

1.2.1. The obligation in Clause 1.2 shall include the duty to cause the Companies as shareholders, and the representatives elected by the Companies at

the boards of directors of subsidiaries of affiliates to vote at general meetings and meetings of boards of directors as resolved at meetings of KIC's Board of Directors.

1.2.2. Any vote cast at General Meetings of the Companies, at meetings of KIC's Board of Directors, and at the general shareholders' meetings or meetings of the boards of directors of subsidiaries or affiliates, that differs from the herein dispositions shall be deemed null and void, and the Parties shall (i) cast a new vote consistent with the herein dispositions to revoke and supersede the former vote and, where appropriate, (ii) immediately remove the elected representative casting a vote in breach hereof, and replace them with a new representative who shall cast a new vote consistent with the herein dispositions to revoke and supersede the previous vote.

1.3. The parties shall execute, and cause to be executed, all acts needed to ensure, at any time, that the bylaws of the Companies shall remain consistent with all of the herein dispositions and shall enable fulfillment thereof.

CLAUSE TWO

BOUND SHARES

2.1. The present Agreement shall be binding upon equity shares of the Companies and, if any, to subscription warrants and securities convertible into equity shares of the Companies and certificates of equity shares of the Companies, held or that may be held by the Parties, or whose voting rights are or may be held by any Party, at any time, while the present Agreement is in force ("Bound Shares")

2.1.1. The Parties, on their own behalf and on that of the respective shareholders holding direct or indirect equity stakes in Niblak, shall hereby exercise their voting rights with Niblak in such a manner as to (i) cause Niblak to vote alongside with any votes cast by KIC at Klabin, as per the present Agreement, and (ii) cause Niblak to have a like duration as KIC, resolving on the termination of Niblak if KIC shall be terminated, abiding by the same rules applicable to the termination of KIC pursuant to the present Agreement. Furthermore, the Parties, on their own behalf and on that of the respective shareholders with direct or indirect equity stakes in Niblak, shall hereby abide by and respect restrictions on transfer of the shares of Niblak they may hold, pursuant to Articles 22-25 of KIC's Bylaws and Clause Five hereof.

2.1.2. The Parties agree that, at the first general meeting of Niblak to be held hereafter, Niblak's bylaws shall be amended to provide that its duration shall be the same as KIC's.

CLAUSE THREE

BOARD OF DIRECTORS, EXECUTIVE BOARD AND ADVISORY COMMITTEES

Composition of the Board of Directors

3.1. The Parties shall hereby, for as long as KIC is in existence, only nominate and elect to KIC's Board of Directors: (i) individuals who are controlling shareholders of the Parties; or (ii) professionals meeting the same standards required for election to a set in the board of Directors of, pursuant to the Corporations Law and regulations and policies applicable to Klabin, as the case may be. For the purposes of (ii) of the present Clause, a candidate shall have at least three (3) years' experience as a Director of family companies, whether publicly traded or not, of a similar size as Klabin, and shall not be a competitor or hold a position with, or be an advisor to, competitors, and shall not be in a dispute, in court or otherwise, with the Companies, their shareholders, their subsidiaries, or Klabin.

3.1.1. For the purposes of Clause 3.1 (i), if a Party or its shareholders are legal entities or investment funds, the Parties shall only nominate and elect to the Board of Directors of KIC the controlling or majority shareholders of such indirect shareholders of KIC.

3.1.2. The requirement set forth in Clause 3.1 shall be deemed to be met if the nominated and elected Directors of KIC are the children or grandchildren of the Parties' controlling shareholders as of the present date, or of direct or indirect controlling or majority shareholders of shareholders of KIC.

3.1.3. The professional requirement set forth in Clause 3.1 may be waived by seventeen (17) yea votes.

3.1.4. Each full Director of KIC may be accompanied at meetings of the Board of Directors by (i) the respective alternate, in line with the requirements provided in foregoing Clauses 3.1-3.1.2, as the case may be; and (ii) a consultant retained at their own expense, or a controlling shareholder of the Party, or a child or grandchild thereof.

3.2. KIC's Board of Directors shall be comprised of eight (8) members, one elected by each Party, with the exception of JKL and MLP, which shall jointly elect a single

member, and ESLI and LKL, which shall jointly elect a single member. KIC's Board of Directors shall not have a Chairperson.

3.2.1. For the purposes of compliance with the obligation set forth in Clause 3.2, the Parties explicitly waive multiple-vote election as provided in Article 141 of the Corporations Law, as well as the right to separate election and removal of Directors as per paragraph 4 of the same Article 141 of the Corporations Law.

3.2.2. Should the waiver of Clause 3.2.1 become ineffective for any reason, the Parties shall hereby exercise any of the faculties therein to elect the members of KIC's Board of Directors while abiding by each Party's nomination, in such a manner as to produce the same effects as the application of Clause 3.2.

3.2.3. Each Shareholder shall have the right to elect an alternate to their elected Director of KIC, and to at any time, with or without cause replace the effective or alternate member of KIC's Board of Directors elected thereby pursuant to Clause 3.2. Should a Shareholder wish to replace a Director nominated thereby, such a Shareholder (a) may do so at any time, at any duly convened General Meeting; or (b) provide written notice to the Company and the other members of the Board of Directors so that a General Meeting may be called to convene and take place within fifteen (15) days from such a request, pursuant to the contents of the present Agreement and the Company's Bylaws, at which all Shareholders shall exercise their voting rights in such a manner as to approve the election of the newly nominated candidate. If a seat in the Board of Directors is left vacant or a Director becomes permanently unable to serve for whatever reason, the Shareholder electing them shall nominate a replacement within five (5) days, and the nominee shall be elected at a meeting of the Board of Directors to convene within up to three (3) days, at which all other Directors shall exercise their voting rights in such a manner as to approve the election of the new Director nominated by the Shareholder in question to, to serve for the remaining term of their predecessor. The Board of Directors shall not convene and shall not resolve on any other matter until the vacancy is filled or until the requested replacement takes place, except where the Shareholder fails to nominate a replacement within the five- (5-) day period prescribed above.

Resolutions of the Board of Directors

3.3. Resolutions of KIC's Board of Directors shall be taken by a maximum of twenty-eight (28) total votes, being three (3) votes assigned to the Director elected jointly by JKL and MLP; three (3) votes assigned to the Director elected by VFV; three (3) votes assigned to the Director elected by PRESH; three (3) votes assigned to the Director elected by GL; four (4) votes assigned to the Director elected jointly by ESLI and LKL; four (4) votes assigned to the Director elected by GLIMDAS; four (4) votes assigned to the Director elected by DARO; and four (4) votes assigned to the Director elected by DAWOJOBE..

3.4. Provided the individual allocation of votes as per Clause 3.3, or as established pursuant to Clause 3.6, below, for the duration of the present Agreement, Shareholders JKL, MLP, ESLJ, LKL, VFV, PRESH and GL ("LEGP Group") shall hold a collective total of sixteen (16) votes and Shareholders GLIMDAS, DARO and DAWOJOBE ("GDD Group") shall hold a collective total of twelve (12) votes (the LEGP Group and the GDD Group, collectively hereinafter the "Groups", and individually and irrespectively, each a "Group").

3.5. Each Director of the Company shall exercise their voting rights at resolutions of KIC's Board of Directors in an independent and autonomous manner, as per the instructions provided by their electing Shareholder(s).

3.6. If, provided the contents of the Bylaws and of Clause Five, below, any Shareholder of a Group should acquire the Bound Shares held by another Shareholder of the same Group, the buyer shall then hold the votes of the seller in connection with all matters as provided herein. If more than one Shareholder of a Group should acquire the Shares held by another Shareholder of the same Group, or acquire only a portion of the Shares held by another Shareholder of the same Group, the seller's original votes (or fractional votes, as the case may be) shall be allocated to the Buyers of the same Group as the Seller proportionally with the number of Shares acquired. The foregoing rules shall apply even if a portion of the Shares sold are acquired by one or more Shareholders belonging to a Group of Shareholders other than the seller's. If the seller sells the entirety of their Shares to one or more Shareholders belonging to a Group other than their own, the seller's votes (or fractional votes, as the case may be) shall be allocated evenly across the remaining Shareholders in the seller's Group. The right to elect members of the Board of Directors of KIC and nominate and cause to elect members of the Board of Directors of Klabin, in lieu of the seller, shall convey to the buyers belonging to the same Group as the seller, as agreed between them, provided that, absent a separate agreement for this purpose, exercise of the votes of the seller shall be resolved by a majority of the votes acquired from the seller.

3.6.1. If, provided the applicable conditions of Clause Five, below, Shareholders belonging to one Group should acquire the Shares held by a Shareholder belonging to a different Group, the seller's votes shall not convey to the Group to which the Buyers belong, and shall for all intents and purposes remain with the seller's Group, thereby preserving each Group's votes.

3.7. The meetings of KIC's Board of Directors shall only convene at first call with Directors holding a minimum of seventeen (17) votes in attendance, and at second call with Directors holding a minimum of twelve (12) votes in attendance, to be computed, in either case, as per Clause 3.3. Irrespective of convening, resolution on matters on the agenda of the day shall depend on the number of yea votes, or a specific yea vote, as the case may be, required hereunder or pursuant to KIC's Bylaws. Meetings of the KIC's Board of Directors whose agenda of the day includes matters whose approval requires the unanimous approval of the Shareholders, pursuant to the Bylaws and to the present Agreement, shall only convene with the entirety of the members of the Board of Directors in attendance.

3.7.1. Once a meeting convenes, the attending Directors shall take resolutions by a majority vote of those present, except for cases requiring special majorities or a specific yea vote, as required hereunder or pursuant to KIC's Bylaws.

3.8. For resolutions of KIC's Board of Directors listed in Article 14, ¶ 2, of KIC's Bylaws, approval shall require a minimum seventeen (17) votes in favor, and shall be deemed rejected if such a quorum is not reached, irrespective of a second-call convening. Meetings of KIC's Board of Directors whose agenda of the day includes matters whose approval requires a unanimous decision of the Shareholders, pursuant to the Bylaws, shall only be valid where taken by all twenty-eight (28) yea votes, and shall be deemed rejected where no such quorum is not reached.

3.8.1. Without prejudice of the contents of Clause 3.8, a resolution to divest or encumber equity shares of Klabin held by KIC shall require the yea vote of the Directors nominated by ESLI and LKL, JKL and MLP, GL and Presh.

3.9. In resolutions of KIC's Board of Directors intended to elect Officers of the Companies or preceding a meeting of Klabin's Board of Directors intended to elect Klabin Officers, approval shall require a minimum of seventeen (17) yea votes, and candidates be deemed rejected if no such quorum is reached.

3.9.1. Furthermore, members of the Board of Directors of KIC holding a minimum of twelve (12) votes may require a resolution of KIC's Board of Directors on the replacement of any Officers of the Companies or of Klabin, even if mid-term, abiding by the procedures set forth by the Directors at the meeting of KIC's Board of Directors held on the present date.

3.9.2. The selection of Officers of Klabin shall be conducted by the Klabin People Committee, under review by the KIC People Committee, without prejudice of the prior approval of an Officer by KIC's Board of Directors so that they may be elected by Klabin's Board of Directors with the votes of all of Klabin's KIC-elected Directors.

3.10. In resolutions of KIC's Board of Directors governed by Article 14, ¶ 2, letter (i) of KIC's Bylaws and concerning the election of members of Klabin's Board of Directors, the Shareholders shall hereby vote in such a manner as to elect: by joint nomination by JKL and MLP, one (1) Director and the respective alternate; by joint nomination by ESLI and LKL, one (1) Director and the respective alternate; by nomination by VFV, one (1) Director and the respective alternate; by nomination by PRESH, one (1) Director and the respective alternate; by nomination by GL, one (1) Director and the respective alternate; by nomination by GLIMDAS, one (1) Director and the respective alternate; by nomination by DARO, one (1) Director and the respective alternate; and by nomination by DAWOJOB, one (1) Director and the respective alternate. The ninth (9th) member of Klabin's Board of Directors that the Companies may elect shall be KIC's Chief Executive Officer, by resolution of members of the Board of Directors representing seventeen (17) votes, or another candidate nominated by consensus and approved by the yea votes of all Shareholders.

3.11. The Chairperson of Klabin's Board of Directors shall be selected from among the members nominated pursuant to foregoing Clause 3.10. Selection of the Chairperson of Klabin's Board of Directors shall abide by the rotation system, and for the term of office commencing in April 2022, the candidate shall be that selected by a consensus from among the members nominated by the Shareholders of Group LEGP and, in the subsequent term of office, the one chosen by a consensus from among the Directors nominated by Shareholders of the GDD Group. Any replacement requiring election in the course of a term of office shall be selected by the same group that originally nominated the outgoing Chairperson. Except as otherwise resolved unanimously by the members of KIC's Board of Directors, the Director elected to serve as Chairperson of the Board of Directors of Klabin according to the rotation arrangement between members of the Board of Directors of KIC pursuant to the present Clause shall not be

reelected for any of the six (6) subsequent terms of office. The Chief Executive Officer of KIC, from the end of their first term of office, may be appointed to serve as Chairperson of the Board of Directors by resolution of Directors of KIC holding a minimum of seventeen (17) votes. In such a case, for as long as the Chief Executive Officer serves as Chairperson of the Board of Klabin, the rotation arrangement governing appointment of the Chairperson of the Board of Directors of Klabin as described above shall be suspended. Out of the members of the Fiscal Council of Klabin to be elected by the Companies, one (1) effective member shall be selected by a consensus of the members of KIC's Board of Directors appointed by Shareholders of the GDD Group and one (1) effective member and the two (2) alternates shall be selected by a consensus of the members of KIC's Board of Directors appointed by Shareholders of the LEGP Group. Where the Companies are entitled to elect one more effective member and one more alternate to the Fiscal Council of Klabin,, the effective member shall be appointed by a consensus of the members of KIC's Board of Directors appointed by Shareholders of the LEGP Group and the respective alternate by a consensus of the members of KIC's Board of Directors appointed by Shareholders of the LEGP Group.

3.12. The Directors of KIC appointed by Shareholders of the LEGP Group and the Directors of KIC appointed by the Shareholders of the GDD Group shall each appoint, by consensus of the Shareholders of each Group, a like number of members of each Committee of Klabin to be elected by appointment by the Directors of Klabin appointed by the Shareholders. If the number of members to be appointed to any of Klabin's committees is an odd number, the choice of the members shall be the KIC Directors' by simple majority.

3.13. Resolutions of KIC's Board of Directors shall be binding upon the votes of the Directors elected by KIC to the Board of Directors of Klabin at meetings of the Board of Directors of Klabin. Furthermore, KIC's Board of Directors shall define, as provided in the present Agreement and binding upon the votes of the Directors elected by KIC to the Board of Directors of Klabin, the matters for discussion and resolve on the order of the agendas of the day at meetings of the Board of Directors of Klabin.

3.12.1. KIC shall secure from candidates to membership of the Board of Directors of Klabin to be appointed pursuant to Clause 3.10, a pledge to exercise voting rights at meetings of the Board of Directors of Klabin in accordance with the resolutions taken by KIC's Board of Directors as a precondition for the respective election to the Board of Directors of Klabin.

3.14. KIC's Board of Directors, provided the procedures set forth in KIC's Bylaws,

shall convene regularly each month and extraordinarily (i) at the request of any Director of KIC or the Company's Chief Executive Officer, and (ii) in any case prior to General Meetings of the Companies and General Meetings and meetings of the Board of Directors of Klabin, to resolve on the votes of the Shareholders, of Niblak, and of the members of the Board of Directors of Klabin elected by the Shareholders, to be exercised as a bloc pursuant to Clause 1.2.1 and other applicable clauses hereunder.

3.14.1. Any of the members of KIC's Board of Directors may, individually, request that the Board of Directors instruct the Executive Board to recall any of the mandates listed in Article 14, ¶ 2, letter (h) of KIC's Bylaws, and the other Directors shall vote for such a recall.

3.15. If, for any reason, a resolution of KIC's Board of Directors is rendered void, or the contents of Clause Three hereof become ineffective, whether in full or in part, the Parties shall hereby meet in advance of any meeting of KIC's Board of Directors ("Prior Meeting") and vote on the proposals listed in the agenda of the day, in line with the quorums and number of votes assigned to each member of KIC's Board of Directors elected by each of the Shareholders, as if such votes had been assigned to the Shareholders themselves at the Prior Meeting.

3.15.1 In the event of a breach of the duty governed by Clause 3.15, the contents of Clause 1.2.2 shall apply, and proper performance of the obligation arising from the present Agreement shall be assured without prejudice of the liability for indemnity for losses caused by such a breach.

Executive Board

3.16. The Companies shall have up to three (3) Executive Officers, one of whom shall be the Chief Executive Officer, and up to two (2) unspecified Officers, whose term of office shall coincide with that of KIC's Board of Directors.

3.17. The Companies' Officers shall be professionals of renown, with unblemished reputations, to be appointed by resolution of KIC's Board of Directors from among candidates that are not direct or indirect shareholders and are not, and have not been, employees or collaborators of the Parties, except where such requirements are waived by a unanimous resolution of the members of KIC's Board of Directors.

3.18. O The Board of Directors shall elect as Chief Executive Officer of the Companies a professional with training and recognition before the market as required for performance of the duties inherent to the position, as per the Companies' Bylaws,

and shall meet the requirements for election as a member of Klabin's Board of Directors, pursuant to the Corporations Law and to regulations and policies applicable to Klabin, as the case may be. The members of KIC's Executive Board shall be entitled to compensation at a par with the market standard for similar positions.

Advisory Committees to the Board of Directors

3.19. KIC's Board of Directors may form, by resolution of members holding a minimum of seventeen (17) votes, one or more advisory committees to KIC's Board of Directors, defining, upon formation, the respective duties, composition and charter.

3.19.1 On the present date, at meetings of the KIC's Board of Directors, the Directors unanimously approved the formation of KIC's People Committee, approved its charter, and elected its members. KIC's People Committee shall be non-permanent. The Directors further approved the timely formation of KIC's History Committee and of KIC's Communication Committee, which, once formed, shall be permanent. Except for the resolution on the election of KIC's unspecified Officers, which shall abide by the specifically applicable provisions, any amendment to the resolutions taken at the meeting of KIC's Board of Directors shall require, in addition to a unanimous vote of all Directors, the prior and written approval of all of KIC's Shareholders.

3.20. KIC's Board of Directors shall form the People Committee as approved at the meeting of KIC's Board of Directors held on the present date whenever KIC's Board of Directors meets to resolve on the election of the members of the Companies' executive Board or of Klabin's Executive Board due to term expiration, withdrawal, removal, or exercise of the right to request replacement as per foregoing Clause 3.9.1, and no candidates are presented, or the candidates presented lack the approval of members of KIC's Board of Directors with a minimum of seventeen (17) votes.

CLAUSE FOUR

GENERAL MEETING

4.1. Pursuant to KIC's and Niblak's Bylaws, the Shareholders hereby agree that no matter shall be submitted to any General Meeting of KIC or Niblak without KIC's Board of Directors previously resolving on all matters on the agenda of the day to be submitted to KIC's and Niblak's General Meeting.

4.2. Resolutions taken at meetings of KIC's Board of Directors shall bind the votes of the Shareholders at any General Meeting of KIC, and shall serve as prior meetings of the Shareholders through their representatives, so that compliance shall be mandatory upon the Shareholders, pursuant to the present Agreement e and Article 118 of the Corporations Law.

4.2.1. The Shareholders shall perform the actions and take the steps required, and cause the members of the Companies' Boards of Directors to perform the actions and take the steps required for full compliance with the resolutions taken at meetings of KIC's Board of Directors.

4.2.2. Where, for any reason, a resolution of KIC's Board of Directors is rendered void, or the contents of the Chapter Three of the present Agreement become unenforceable, in full or in part, KIC's General Meeting to resolve on the same matters shall not convene before the Prior Meeting of Clause 3.15, and the Shareholders shall be bound to convene and vote on the proposals on the agenda of the day for KIC's or Niblak's General Meeting, as the case may be, in strict compliance with the resolutions taken at the Prior Meeting.

4.2.3. Pursuant to Clause 4.1, no General Meeting of KIC or Niblak shall take place without the prior convening of a meeting of KIC's Board of Directors or, in the event of Clause 4.2.1, without a Prior Meeting, and the Shareholders shall hereby vote for the non convening of any General Meeting of KIC or Niblak that fails to abide by the present requirement.

4.2.4. In the event of a breach of the duty under Clause 4.2.2, the contents of Clause 1.2.2 shall apply, and specific performance of the obligation arising from the present Agreement shall be guaranteed, without prejudice of the duty to indemnify for damages arising from noncompliance.

CLAUSE FIVE

RESTRICTIONS ON SHARE TRANSFERS

5.1. In addition to the restrictions set forth in Clauses 22-25 of KIC's Bylaws, the Shareholders hereby agree that members of the same Group as the Offering Shareholder, formed as provided in foregoing Clause 3.4, shall have the priority amongst themselves to exercise Preemptive Rights before the other Shareholders, provided the procedure set forth below. The definitions used in the present Clause Five shall be the same as provided in KIC's Bylaws.

5.2. The Shares Offered may be acquired in full by the remaining Shareholders of

the same Group as the Offering Shareholder, proportionally to such Shareholders' percentage stakes within the respective Group, or any other proportion freely agreed amongst Shareholders of the same Group ("Priority Preemptive Rights"). For these purposes, each of the Offered Shareholders of the same Group as the Offering Shareholder shall give written notice to the remaining Shareholders and to the Company of their intent to exercise Priority Preemptive Rights within thirty (30) days from receipt of the Offering Notice. In the event of the non-exercise of the Preemptive Rights of the Offered Shareholders of the Divesting Shareholder's Group covering the entirety of the Shares Offered, or of the exercise of Preemptive Rights over a portion of the Shares Offered, Shareholders who are not of the Same Group as the Offering Shareholder may state an intent to acquire the Shares Offered not covered by the exercise of Priority Preemptive Rights within thirty (30) days from the end of the first thirty- (30-) day period provided for the exercise of Priority Preemptive Rights. Failure to manifest an intent to exercise Preemptive Rights within the periods provided under the present Clause shall be construed, for all intents and purposes, as a Shareholder's final and irreversible waiver of the Preemptive Rights. Exercise of Preemptive Rights over Outstanding Shares Offered shall abide by the applicable provisions of the bylaws, with no priority distinctions between Offered Shareholders of the Offering Shareholder's Group and other Shareholders.

5.3. Where the Shares Offered are acquired by a Permitted Assignee of a Shareholder, the Permitted Assignee shall adhere to the present Agreement as a condition precedent for conveyance of title over the Offered Shares.

5.4. Furthermore, as a condition precedent for the conveyance of Bound Shares from any Shareholder due to succession, as in the cases of takeover, share takeover, merger or spin-off of any of the Shareholders, for as long as the Shareholder directly or indirectly maintains its current shareholders, the respective spouses, heirs or successors, the assignee shall adhere to the present Agreement as a condition precedent for such a transfer, and shall retain the election rights provided in Clause 3.2 hereof and the assignor Shareholder's vote count, even if the assignor retains a portion of the Bound Shares, or if the succession produces multiple holders of title over the transferred Bound Shares, in which cases the right shall be exercised jointly by the holders of title, as agreed among them.

CLAUSE SIX
ADDITIONAL OBLIGATIONS

6.1. The Shareholders shall hereby take steps, or cause KIC's Board of Directors to take steps, to, as quickly as possible, analyze, assess the effects of, and resolve on the takeover of Niblak by KIC, or the takeover of KIC by Niblak, in such a manner as to combine the ownership and equity of the two societies into one, which shall remain subject to the present Agreement and shall succeed the target entity in all of its rights and obligations ("Takeover of Niblak"). If no adverse effects of the Takeover of Niblak are found, the Shareholders shall approve, as quickly as possible after the fiscal year ending December 31, 2022, the Takeover of Niblak at General Meetings of the Companies to be held for this purpose.

6.2. At least one (1) month prior to the end of the duration of the Companies, the Shareholders shall hereby approve, at General Meetings of the Companies, a total and proportional spin-off of the Companies, to become effective one day prior to the expiration of the Companies, with the reversal to each Shareholder of all shares and units of Klabin currently held by the Companies, proportionally with each Shareholder's stake in the Companies' equity stock, and the acceptance by the Shareholders, at the same proportion, of the assets and liabilities of Companies, be they effective or contingent. Every step shall be taken, alongside with the Executive Board, to implement the operation one business day prior to the expiration of the Companies. It is hereby agreed that, if, for any reason, the Shareholders fail to implement a spin-off as provided above, the Companies shall be terminated on March 31st, 2028, as provided in the respective Bylaws.

6.2.1. Should any Shareholder or Shareholders prefer to extend the duration of the Companies, they shall be bound to approve, together with other Shareholders who do not wish to remain shareholders of the Companies, a partial and proportional spin-off so that a share of equity (assets and liabilities, including liability for contingencies) corresponding to the equity stakes of such Shareholders may be allocated thereto.

6.2.2. The members of KIC's Board of Directors shall be bound to approve the spin-off memorandum pursuant to the contents of Clauses 6.2 and 6.2.1., and to call the respective General Meeting of the Companies to convene.

CLAUSE SEVEN

DURATION, APPLICABLE LAW AND DISPUTE RESOLUTION

7.1. The present Agreement shall be governed by and construed according to the laws of Brazil, and shall remain in force until March 31, 2028. Its force shall be automatically extended if all of the Parties execute an amendment hereto formalizing the said extension by the date above.

7.1.1. Notwithstanding the expiration of KIC and Niblak, the present Agreement shall remain in force, as applicable, for the duration of the liquidation period, and shall be maintained and complied with by the Board of Directors and the Parties.

7.1.2. Except where the spin-off governed by foregoing Clause 6.2 has been completed by delivery of Klabin shares and units currently held by the Companies, upon the expiration of KIC and Niblak, the Parties shall convene in a General Meeting to appoint a receiver, accept or guarantee KIC's liabilities proportionally with each Party's stake of the Company, and stipulate the distribution of assets, returning to the Parties, in a like proportion, the entirety of the equity stakes held by the Company in its subsidiaries and affiliates.

7.2. Any omissions, doubts, questions, disputes or controversies ("Disputes") between the Parties, or some of the Parties arising from the present Agreement shall be submitted to a single mediator to be mutually appointed by the Parties.

7.3. Any interested Party may, at any time, submit a Dispute to mandatory and final arbitration by the Câmara de Arbitragem do Mercado of B3 S.A. – Brasil, Bolsa e Balcão ("CAM"), pursuant to its arbitration regulations in force on the date of the application for arbitration ("Regulations") and to Law No. 9.307/96, or any subsequent law that may supersede it.

7.4. The Arbitration Panel shall be made up of three arbiters, who shall be appointed pursuant to CAM's regulations. The seat of arbitration shall be the city and state of São Paulo, Brazil. Arbitration shall be in accordance with the law, and the arbiters shall not rule by equity. The language of arbitration shall be Portuguese.

7.5. The arbiters' ruling shall be final, not subject to appeal, and binding upon the signatories, their successors and heirs, and may be held up for execution before any court with jurisdiction.

7.6. Before the Arbitration panel convenes, any applications for urgent relief shall be

referred to a supporting arbiter as per item 5.1 of the Regulations. For any judicial measures that may be required, the Parties elect the courts of the city and state of São Paulo as the only ones with jurisdiction, and waive any others, however privileged they may be.

CLAUSE EIGHT

NOTICES AND NOTIFICATIONS

8.1. All notifications and other communications between the signatories of the present Agreement, including voting guidance to KIC and to the members of Klabin's Board of Directors elected by KIC shall take place in writing, and given by (i) any electronic means with proof of receipt or (ii) by letter, with proof of receipt and indication of contents.

8.2. Until the other signatories are notified of address changes from those provided in the herein recitals, notices, communications, notifications and summonses sent to those addresses shall be valid and enforceable.

CLAUSE NINE

GENERAL AND CONTINGENT CLAUSES

9.1. A Party's inaction relative to noncompliance with any of the herein terms, clauses or conditions, or a Party's failure to exercise any right provided in the present Agreement shall not be construed as waiver, and shall not affect such a signatory's right to have the same rights enforced in the future, except where explicitly provided otherwise in the present Agreement. Similarly, a Party's tolerance of another's late compliance with the herein obligations shall not imply renewal of said obligations, nor a waiver of any rights that the former party may have hereunder.

9.2. Any amendment or modification to the present Agreement or to resolutions taken at the meeting of the Board of Directors of KIC held on the present date shall only take place, and shall only gain force, if all Parties agree in writing.

9.3. Should any element of the present Agreement be deemed in any way invalid, ineffective or unenforceable, the validity, effectiveness or enforceability of all other elements of the present Agreement shall not be in any way affected or harmed by such an event. The Parties shall negotiate in good faith and in the light of the original intent to replace the elements deemed invalid, ineffective or unenforceable with valid elements whose economic effects are as similar as possible to those of the elements deemed

invalid, ineffective or unenforceable, without prejudice of the contents of Clauses 1.2.2, 3.15, 3.15.1, 4.2.1, 4.2.3 and 4.2.4.

9.4. The present Agreement represents the entirety of the agreement between the Parties, and shall supersede any prior understandings, discussions or agreements, be they verbal or in writing, in connection with the subject matter hereof.

9.5. The Parties agree that the obligations that the present Agreement imposes on them are special, unique and extraordinary, and that in the event of breach by any of the parties, simple damages may not provide appropriate remedy. The present Agreement shall therefore be enforceable according to the laws of Brazil, and confer upon the signatories the right to apply for a specific performance order so that any party or intervening party to the present Agreement shall abide by their obligations hereunder, without prejudice of indemnity for damages or any other remedy to which they may be entitled under the Law.

9.6. The present Agreement shall be kept on file at the registered offices of KIC and of Niblak, for the purposes of the contents of Article 118 of the Corporations Law.

9.7. The present Agreement shall be binding, in all of its clauses and conditions, upon the Parties and their successors and heirs, as well as on assignees of KIC's and Niblak's Shares, who shall adhere to the present Agreement, as a condition precedent for the registration of their title of the Shares in the Company's ledgers.

9.8. All periods hereunder shall count as per the Brazilian Civil Procedure Code. For the purposes of this, all days that are holidays in the city of São Paulo shall be deemed non-business days.

9.9. None of the signatories shall have the right to assign or transfer their rights and obligations hereunder or related hereto without the prior consent in writing of all other signatories, except as provided hereunder.

In witness whereof, the Parties have caused the present Agreement to be signed in eleven (11) identical counterparts, in the presence of the two undersigned witnesses.

São Paulo, June 30, 2021.

**Jacob Klabin Lafer Administração e
Participações S.A.**
By: Vera Lafer

Miguel Lafer Participações S.A.
By: Vera Lafer

VFV Participações S.A.

By: Vera Lafer

GL Holdings S.A.

By: Paulo Sérgio Coutinho Galvão Filho

Daro Participações S.A.

By: Daniel Miguel Klabin

ESLI Participações S.A.

By: Lilia Klabin Levine

Presh S.A.

By: Horácio Lafer Piva

Glimdas Participações S.A.

By: Israel Klabin

Dawojobe Participações S.A.

By: Armando Klabin

LKL Participações S.A.

By: Lilia Klabin Levine

As consenting parties:

Klabin Irmãos S.A.

Angelo Ricardo Bonasorte

Joaquim Miró Neto

Níblak Participações S.A.

Angelo Ricardo Bonasorte

Joaquim Miró Neto

Witnesses :

Name:

Name:

RG:

RG:

CPF:

CPF: