



Klabin

KLABIN S.A.

CNPJ: 89.637.490/0001-45

NIRE: 35300188349

Publicly held company

MATERIAL FACT

Klabin S.A. ("Klabin" or "Company"), in compliance with the provisions of Article 157, paragraph 4, of Law No. 6,404/76, in continuity to the Notice to the Market released on April 8, 2020 and the Material Facts released on July 22, September 15 and October 15 and 16, 2020, hereby informs its shareholders and the market in general that, at a meeting of the Board of Directors held on October 23, the independent Directors who do not have direct or indirect ownership interest in Sogemar - Sociedade Geral de Marcas Ltda. ("Sogemar") approved the amendment to the terms of the potential merger of Sogemar into the Company ("Merger"), that had been approved by the Board of Directors at a meeting on September 15, 2020, for the sole purpose of adjusting the number of shares of the Company to be attributed to the partners of Sogemar in case the Merger becomes effective, which shall be of 69,394,696 (sixty-nine million, three hundred and ninety-four thousand, six hundred and ninety-six) new common shares, under the terms accepted by Sogemar in the Private Transaction Instrument ("Transaction Instrument") entered into by it and BNDES Participações S.A. - BNDESPAR ("BNDESPar"), as approved by the BNDESPar's Board of Officers.

Therefore, the Board of Directors, In view of this, represented by its Independent Members who do not hold direct or indirect equity interest in Sogemar, determined that the Officers take all necessary measures to (i) amend the Merger Protocol of Sogemar by the Company, in order to reflect the new number of shares to be issued by Klabin, maintaining all other terms and conditions that had originally been agreed for the Merger, and (ii) call a new Extraordinary Shareholders' Meeting of the Company to resolve on the Merger under the such terms.

The Call Notice and the other supporting documents related to the EGM will be released by the Company in due course.

Finally, in yet another advance in the Company's corporate governance structure, the Board of Directors also approved the creation of the Audit and Related Parties Committee, the Sustainability Committee and the Compensation Committee. Such advisory committees will consist of three (3) to five (5) members, of which the majority shall be of independent members, to be elected by the Board of Directors.



Klabin

São Paulo, October 26, 2020.

Marcos Paulo Conde Ivo
Chief Financial and Investor Relations Officer