



**Klabin**

**KLABIN S.A.**

CNPJ: 89.637.490/0001-45

NIRE: 35300188349

Publicly held company

**MATERIAL FACT**

**Klabin S.A.** ("Klabin" or "Company"), in compliance with the provisions of Article 157, paragraph 4, of Law No. 6,404/76, in continuity to the Notice to the Market released on April 8, 2020 and the Material Facts released on July 22, September 15 and October 15, 2020, hereby informs its shareholders and the market in general that, on this date, its Board of Directors met and, in light of the terms of the Private Transaction Instrument ("Transaction Instrument") entered into by Sogemar - Sociedade Geral de Marcas Ltda. ("Sogemar") and BNDES Participações S.A. – BNDESPAR yesterday, decided to cancel the call for the Extraordinary Shareholders' Meeting to be held on October 30, 2020, consequently, the respective Call Notice published in the Official Gazette of the State of São Paulo and in the newspaper Valor Econômico in the editions of March 19, 22 and 23, 2020, shall be void and without effect, as well as the Remote Voting Bulletin released by the Company on September 17, 2020.

Additionally, another meeting of the Board of Directors has been called to be held on October 23, 2020, in order to (i) examine and resolve on the Transaction Instrument and, if applicable, on new terms for the merger of Sogemar into Company and the call for a new Extraordinary Shareholders' Meeting to resolve on that matter; and (ii) resolve on the Executive Board's proposal to create certain advisory committees for the Company's Board of Directors.

The Company will keep its shareholders and the market duly informed about any relevant developments related to this matter.

São Paulo, October 16, 2020.

Marcos Paulo Conde Ivo

**Chief Financial and Investor Relations Officer**