



**KLABIN S.A.**

CNPJ nº 89.637.490/0001-45

NIRE 35300188349

Publicly-Held Company

**NOTICE TO THE MARKET**

**KLABIN S.A.** ("Company"), in accordance to CVM Resolution 44/2021, hereby informs its shareholders and the market in general that it received, on this date, a attached letter from GUEPARDO INVESTIMENTOS LTDA ("Guepardo"), informing that, as of this date, its aggregate shareholdings became: **(i)** 49,153,700 common shares (2.125% of the total common shares issued by the Company); and **(ii)** 196,614,800 preferred shares (5.005% of the total preferred shares issued by the Company).

Guepardo further informed that the interest herein disclosed **(i)** does not have the purpose of acquiring control of the Company; **(ii)** does not seek to change its management, control structure or regular operations; and **(iii)** is solely intended as an investment in the Company.

São Paulo, May 19, 2026

**Maria Gabriela Woge Liguori**

Chief Financial and Investor Relations Officer



[Free translation prepared by the Company of the letter received in Portuguese from Guepardo]

São Paulo, May 19, 2026.

To:

**KLABIN S.A.**

Attn.: Ms. Gabriela Woge

Investor Relations Officer

E-mail: [invest@klabin.com.br](mailto:invest@klabin.com.br)

Re: Disclosure of Acquisition of Relevant Equity Interest

Dear Sirs,

In compliance with the provisions of Article 12 of CVM Resolution No. 44/2021, we hereby inform you that the funds, investment clubs and portfolios managed by GUEPARDO INVESTIMENTOS LTDA, a portfolio manager authorized by the Brazilian Securities Commission (CVM) pursuant to Declaratory Act No. 8,092, enrolled with the CNPJ/MF under No. 07.078.144/0001-00, now jointly hold 49,153,700 units of the Company. As a result of the acquisition, GUEPARDO INVESTIMENTOS LTDA now holds, on an aggregate basis, a total of 49,153,700 common shares (2.125% of the total common shares) and 196,614,800 preferred shares (5.005% of the total preferred shares) issued by the Company.

We further inform that the interest herein disclosed: (i) does not have the purpose of acquiring control of the Company; (ii) does not seek to change its management, control structure or regular operations; and (iii) is solely intended as an investment in the Company.

We kindly request that the Company's Investor Relations Officer take the necessary measures to immediately disclose the information contained herein to the Brazilian Securities Commission (CVM) and B3.

Sincerely,

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GUEPARDO INVESTIMENTOS LTDA

Ricardo Retz de Carvalho  
Chief Risk and Compliance Officer