



**Klabin**

**KLABIN S.A.**

CNPJ: 89.637.490/0001-45

NIRE: 35300188349

Publicly Held Company

**MATERIAL FACT**

**Klabin S.A.** ("Klabin" or "Company"), in compliance with the provisions of Article 157, paragraph 4, of Law No. 6,404/76, hereby informs its shareholders and the market in general that, in light of the press reports released yesterday, it inquired Sogemar - Sociedade Geral de Marcas Ltda. ("Sogemar") and BNDES Participações S.A. - BNDESPAR ("BNDESPar"), about the veracity of such information, regarding the existence of negotiations between them, involving an eventual modification of the terms proposed for the incorporation of Sogemar by the Company.

Sogemar and BNDESPar confirmed the existence of negotiations between them, not yet concluded, for this reason, the Company discloses, through this Material Fact, the entirety of the letters received, aiming at the uniform information of shareholders and the market on this matter.

Klabin will keep its shareholders and the market informed of any developments regarding this theme of which it has news.

São Paulo, October 15, 2020.

Marcos Paulo Conde Ivo

**Chief Financial and Investor Relations Officer**



Letter DIR 4 n° 35/2020

Rio de Janeiro, October 14th, 2020

To  
**Klabin S.A.**

Av. Brigadeiro Faria Lima, 3600  
São Paulo (SP) - ZIP 04538-132

**C/O:**

Sr. Roberto Klabin – Chairman of the Board of Directors of Klabin S.A.  
Sr. Cristiano Teixeira – Chief Executive Officer of Klabin S.A.  
Sr. Marcos Paulo Conde Ivo – Chief Financial and Investor Relations  
Officer of Klabin S.A.

**Ref: Letter sent by Klabin S.A. to BNDESPAR on 10/14/2020**

Esteemed Sirs,

BNDES Participações S.A. - BNDESPAR received the referenced communication, in which the Company questioned about the veracity of the news published on the website Brazil Journal on October 14th, 2020 as well as about the existence of ongoing negotiations between BNDESPAR and Sogemar S.A. for the resolution of issues related to the License Agreement for Brand Use.

Regarding this matter, on October 9th, 2020, BNDESPAR sent the Company the Letter DIR 4 No. 34/2020, in which it informs that *"notwithstanding the call for a Shareholders' Meeting to discuss the matter of royalties to be held on October 30th, 2010 - in terms that BNDESPAR, as publicly known, will vote against - we continue to negotiate with Sogemar new terms, distinct from those presented, which we believe are more in line with the best interest of the Company and its shareholders"*.

We renew the votes of esteem and consideration and make ourselves available to Klabin's Management for any clarification that may be necessary.

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Bruno Laskowsky  
Director of Capital Markets, Participations and Corporate  
Restructuring

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BRUNO LASKOWSKY,  
Director

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São Paulo, October 14<sup>th</sup>, 2020.

To KLABIN S.A.

C.O. Cristiano Cardoso Teixeira, Marcos Paulo Conde Ivo and Fábio Medeiros

Ref.: Site Brazil Journal

Sirs,

In response to the inquiries contained in your letter dated today, we confirm that we are truly negotiating with BNDESPar in order to, if agreed, adjust new conditions for our incorporation by Klabin S.A.

In addition, we inform you that these negotiations are not concluded and, if successful, will be subject to the approval of the Bank's Board of Directors and the Board of Directors of Klabin S.A.

Sogemar Sociedade Geral de Marcas

Ppa. Joaquim Miró Neto