Interim Financial Information – ITR

AS OF JUNE 30, 2026
AND INDEPENDENT
AUDITORS' REPORT

ORANJEBTC S.A.
EDUCATION AND INVESTMENT

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Company Information / Shareholder Structure

Number of Shares (Unit)	Current Quarter June 30, 2026
Of Paid-in Capital	
Common	168,608,200
Preferred	149,005,540
Total	317,613,740
Held in Treasury	
Common	17,900,100
Preferred	13,705,000
Total	31,605,100

Individual Financial Statements / Balance

Sheet Assets (Thousands of Reais)

Code Account	Account Description	Current Quarter June 30, 2026	Previous Fiscal Year 12/31/2025
1	Total Assets	1,259,747	1,825,498
1.01	Current Assets	76,455	21,262
1.01.01	Cash and Cash Equivalents	75,806	18,388
1.01.03	Accounts Receivable	40	336
1.01.03.02	Other Accounts Receivable	40	336
1.01.03.02.01	Accounts Receivable	0	224
1.01.03.02.02	Advances to Suppliers	40	112
1.01.06	Taxes to Be Recovered	603	503
1.01.07	Prepaid Expenses	6	0
1.01.08	Other Current Assets	0	2,035
1.01.08.03	Other	0	2,035
1.01.08.03.01	Financial Assets	0	2,035
1.02	Non-Current Assets	1,183,292	1,804,236
1.02.01	Long-Term Assets	260	9,972
1.02.01.10	Other Non-Current Assets	260	9,972
1.02.01.10.03	Financial Assets	231	9,944
1.02.01.10.04	Other Assets	29	28
1.02.02	Investments	1,144	976
1.02.02.01	Equity Interests	1,144	976
1.02.02.01.02	Investments in Subsidiaries	1,144	976
1.02.03	Fixed Assets	739	936
1.02.03.01	Fixed Assets in Operation	85	95
1.02.03.02	Right-of-Use Assets under Lease	654	841
1.02.04	Intangible	1,181,149	1,792,352
1.02.04.01	Intangible Assets	1,181,149	1,792,352

Individual Financial Statements / Balance

Sheet Liabilities (Thousands of Reais)

Account Code Account	Account Description	Current Quarter June 30, 2026	Previous Exercise 12/31/2025
2	Total Liabilities	1,259,747	1,825,498
2.01	Current Liabilities	239,525	5,529
2.01.01	Social Security and Labor Obligations	255	324
2.01.01.02	Labor Liabilities	255	324
2.01.02	Suppliers	205	187
2.01.03	Tax Liabilities	793	90
2.01.03.01	Federal Tax Liabilities	793	90
2.01.04	Loans and Financing	234,394	0
2.01.04.01	Loans and Financing	234,394	0
2.01.05	Other Liabilities	3,878	4,928
2.01.05.02	Other	3,878	4,928
2.01.05.02.04	Lease Liabilities	376	401
2.01.05.02.05	Other Accounts Payable	3,088	4,527
2.01.05.02.06	Deferred Revenue	414	0
2.02	Non-Current Liabilities	306	123,587
2.02.01	Loans and Financing	0	120,942
2.02.01.02	Debentures	0	120,942
2.02.02	Other Liabilities	306	2,645
2.02.02.02	Other	306	2,645
2.02.02.02.03	Lease Liabilities	306	452
2.02.02.02.04	Other Accounts Payable	0	2,193
2.03	Shareholders' Equity	1,019,916	1,696,382
2.03.01	Paid-in Capital	397,883	397,883
2.03.02	Capital Reserves	1,692,192	1,722,322
2.03.02.05	Treasury Stock	-34,377	-4,247
2.03.02.07	Capital Reserve	1,726,569	1,726,569
2.03.05	Retained Earnings/Losses	-1,068,403	-423,823
2.03.06	Equity Valuation Adjustments	-1,756	0

Individual Financial Statements / Income

Statement (Thousands of Reais)

Account Code Account	Account Description	Current Quarter April 1, 2026 to June 30, 2026	Cumulative for Current Fiscal Year January 1, 2026 to June 30, 2026	Same Quarter of the Previous Fiscal Year April 1, 2025 to June 30, 2025	Year-to-Date Previous January 1, 2025 to June 30, 2025
3.01	Revenue from the Sale of Goods and/or Services	12	14	785	785
3.02	Cost of Goods and/or Services Sold	0	0	-892	-892
3.03	Gross Profit	12	14	-107	-107
3.04	Operating Expenses/Revenue	-140,618	-604,774	-727	-727
3.04.02	General and Administrative Expenses	-2,402	-4,461	-757	-757
3.04.02.01	Administrative and general	-1,991	-3,609	-334	-334
3.04.02.02	Personnel expenses	-411	-852	-423	-423
3.04.03	Losses Due to Uncollectible Assets	0	-152	-3	-3
3.04.03.01	Impairment loss on accounts receivable	0	-152	-3	-3
3.04.04	Other Operating Revenue	22,030	33,575	33	33
3.04.05	Other Operating Expenses	-160,225	-627,110	0	0
3.04.05.01	Fair Value Adjustment	-160,213	-627,031	0	0
3.04.05.03	Other Operating Expenses	-12	-79	0	0
3.04.06	Equity Method Income	-21	-6,626	0	0
3.05	Income Before Financial Results and Taxes	-140,606	-604,760	-834	-834
3.06	Financial Results	-43,269	-41,655	-29	-29
3.06.01	Financial Revenue	7,254	14,727	5	5
3.06.02	Financial Expenses	-50,523	-56,382	-34	-34
3.07	Income Before Income Taxes	-183,875	-646,415	-863	-863
3.08	Income Tax and Social Contribution on Profits	0	-105	0	0
3.08.01	Current	0	-105	0	0
3.09	Net Income from Continuing Operations	-183,875	-646,520	-863	-863
3.10	Net Income from Discontinued Operations	0	1,939	863	863
3.10.01	Net Income/Loss from Discontinued Operations	0	0	863	863
3.10.02	Net Gains/Losses on Assets from Discontinued Operations	0	1,939	0	0
3.11	Net Income/Loss for the Period	-183,875	-644,581	0	0
3.99	Earnings Per Share - (Reais / Share)				

Individual Financial Statements / Income

Statement (Thousands of Reais)

Account Code Account	Account Description	Current Quarter April 1, 2026 to June 30, 2026	Year-to-Date Fiscal Year January 1, 2026 to June 30, 2026	Same Quarter of the Previous Fiscal Year April 1, 2025 to June 30, 2025	Year-to-Date Previous January 1, 2025 to June 30, 2025
3.99.01	Basic Earnings Per Share				
3.99.01.01	ON	-1.09	-3.82	0	0

Individual Financial Statements / Statement of Comprehensive Income (Thousands of Reais)

Account Code Account	Account Description	Current Quarter April 1, 2026 to June 30, 2026	Year-to-Date Fiscal Year January 1, 2026 to June 30, 2026	Same Quarter of the Previous Fiscal Year April 1, 2025 to June 30, 2025	Year-to-Date Previous January 1, 2025 to June 30, 2025
4.01	Net Income for the Period	-183,875	-644,581	-863	-863
4.03	Comprehensive Income for the Period	-183,875	-644,581	-863	-863

Individual Financial Statements / Statement of Cash Flows (Indirect Method) (Thousands of Reais)

Account Account	Account Description	Cumulative for the Current Fiscal Year January 1, 2026 to June 30, 2026	Cumulative for the Previous January 1, 2025 to June 30, 2025
6.01	Net Cash from Operating Activities	-14,315	-603
6.01.01	Cash Generated from Operations	-18,720	-691
6.01.01.01	Net loss for the period	-644,581	-863
6.01.01.02	Depreciation and amortization	11	5
6.01.01.03	Depreciation of right-of-use properties	187	136
6.01.01.04	Interest on lease liabilities	37	28
6.01.01.05	Intergraus consideration price adjustment	-1,939	0
6.01.01.06	Allowance for estimated losses on doubtful accounts receivable	152	3
6.01.01.07	Provision (Reversal)	81	0
6.01.01.08	Provision for losses on derivatives	2,802	0
6.01.01.09	Equity in earnings of affiliates	6,626	0
6.01.01.10	Gain on Debentures Derivatives	-32,752	0
6.01.01.11	Present value adjustment for debentures	36,067	0
6.01.01.12	Realized foreign exchange gain/loss on debentures	-5,202	0
6.01.01.13	Fair value adjustment on debentures	-9,105	0
6.01.01.14	Interest on loans and financing	1,570	0
6.01.01.15	Foreign exchange variation	3,782	0
6.01.01.16	Fair value adjustment	623,439	0
6.01.01.17	Provision for current income tax and social contributions	105	0
6.01.02	Changes in Assets and Liabilities	4,405	88
6.01.02.01	Taxes Recoverable	-100	-23
6.01.02.02	Tuition receivables	72	-61
6.01.02.03	Prepaid expenses	-6	-7
6.01.02.04	Advances to suppliers	72	-117
6.01.02.05	Other Assets	5,550	-396
6.01.02.06	Suppliers	60	115
6.01.02.07	Labor obligations	-69	450
6.01.02.08	Tax Liabilities	598	116
6.01.02.09	Deferred Revenue	414	0
6.01.02.10	Other Accounts Payable	-2,186	11
6.02	Cash Net Investment Activities	-127,038	0
6.02.01	Capital contribution to a subsidiary	-4,844	0
6.02.02	Purchase of cryptocurrencies	-122,194	0
6.03	Net Cash from Financing Activities	200,193	818
6.03.01	Payment for the acquisition of a subsidiary	-2,424	0
6.03.02	Lease payment	-208	-151
6.03.03	Borrowing	233,870	0
6.03.04	Interest payments on loans	-915	0
6.03.05	Share buyback	-30,130	-117
6.03.06	Related parties	0	-86
6.03.07	Capital Reserve Increase	0	320
6.03.08	Capital Contribution	0	822
6.03.09	Capital Increase	0	30
6.04	Foreign Exchange Variation on Cash and Cash Equivalents	-1,422	0

Individual Financial Statements / Statement of Cash Flows (Indirect Method) (Thousands of Reais)

Account Code Account	Account Description	Cumulative for the Current Fiscal Year January 1, 2026 to June 30, 2026	Cumulative for the Previous January 1, 2025 to June 30, 2025
6.05	Increase (Decrease) in Cash and Cash Equivalents	57,418	215
6.05.01	Beginning Balance of Cash and Cash Equivalents	18,388	0
6.05.02	Ending Balance of Cash and Cash Equivalents	75,806	215

Individual Financial Statements / Statement of Changes in Shareholders’ Equity / SCE - January 1, 2026 to June 30, 2026 (Thousands of Reais)

Account Code Account	Account Description	Paid-in Capital	Capital Reserves, Granted Options, and Treasury Stock	Retained Earnings	Retained Earnings or Losses Accumulated	Other Comprehensive Income Comprehensive	Shareholders' Equity
5.01	Opening Balances	397,883	1,722,322	0	-423,822	0	1,696,383
5.02	Prior-Year Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	397,883	1,722,322	0	-423,822	0	1,696,383
5.04	Equity Transactions with Shareholders	0	-30,130	0	0	0	-30,130
5.04.04	Treasury Shares Acquired	0	-30,130	0	0	0	-30,130
5.05	Total Comprehensive Income	0	0	0	-644,581	-1,756	-646,337
5.05.01	Net Income for the Period	0	0	0	-644,581	0	-644,581
5.05.02	Other Comprehensive Income	0	0	0	0	-1,756	-1,756
5.06	Internal Changes in Shareholders’ Equity	0	0	0	0	0	0
5.07	Closing Balances	397,883	1,692,192	0	-1,068,403	-1,756	1,019,916

Individual Financial Statements / Statement of Changes in Net Worth / DMPL - January 1, 2025 to June 30, 2025 (Thousands of Reais)

Account Account	Account Description	Paid-in Capital	Capital Reserves, Granted Options, and Treasury Stock	Retained Earnings	Retained Earnings or Losses Accumulated	Other Comprehensive Income Comprehensive	Shareholders' Equity
5.01	Opening Balances	0	0	0	0	0	0
5.02	Prior-Year Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	0	0	0	0	0	0
5.04	Capital Transactions with Shareholders	852	0	0	0	0	852
5.04.01	Capital Increases	30	0	0	0	0	0
April 5, 2008	Capital Contribution	822	0	0	0	0	852
5.05	Total Comprehensive Income	0	203	0	-863	0	-660
5.05.01	Net Income for the Period	0	0	0	-863	0	-863
5.05.02	Other Comprehensive Income	0	203	0	0	0	203
5.05.02.06	Treasury shares	0	-117	0	0	0	-117
5.05.02.07	Capital reserve	0	320	0	0	0	320
5.06	Internal Changes in Shareholders’ Equity	0	0	0	0	0	0
5.07	Closing Balances	852	203	0	-863	0	192

Individual Financial Statements / Value-Added

Statement (Thousands of Reais)

Account Account	Account Description	Cumulative for the Current Fiscal Year January 1, 2026 to June 30, 2026	Cumulative for the Previous January 1, 2025 to June 30, 2025
7.01	Recipes	689	834
7.01.01	Sales of Goods, Products, and Services	17	801
7.01.02	Other Revenue	672	33
7.01.02.01	Other Revenue	824	0
7.01.02.02	Provision/Reversal of Doubtful Accounts	-152	33
7.02	Inputs Purchased from Third Parties	5,968	-434
7.02.01	Cost of Goods, Merchandise, and Services Sold	0	-111
7.02.02	Materials, Energy, Third-Party Services, and Other Expenses	-2,524	-257
7.02.03	Impairment/Reversal of Asset Values	1,939	0
7.02.04	Other	6,553	-66
7.03	Gross Value Added	6,657	400
7.04	Withholdings	-627,229	-141
7.04.02	Other	-627,229	-141
7.04.02.01	Depreciation and amortization	-11	-5
7.04.02.02	Depreciation of right-of-use properties	-187	-136
7.04.02.03	Fair value adjustment	-627,031	0
7.05	Net Value Added Produced	-620,572	259
7.06	Net Value Added Received via Transfer	30,892	5
7.06.01	Equity Method Income	-6,626	0
7.06.02	Financial Income	420	5
7.06.03	Other	37,098	0
7.06.03.01	Foreign exchange gain	14,307	0
7.06.03.02	Gain/Loss on Derivatives - Debentures	22,791	0
7.07	Total Value Added to be Distributed	-589,680	264
7.08	Distribution of Value Added	-589,680	264
7.08.01	Personnel	749	834
7.08.01.01	Direct Compensation	592	493
7.08.01.02	Benefits	147	316
7.08.01.03	F.G.T.S.	10	25
7.08.02	Taxes, Fees, and Contributions	753	263
7.08.02.01	Federal	734	245
7.08.02.02	State	12	12
7.08.02.03	Municipal	7	6
7.08.03	Return on Third-Party Capital	53,399	30
7.08.03.01	Interest	50,418	27
7.08.03.03	Other	2,981	3
7.08.04	Return on Equity	-644,581	-863
7.08.04.03	Retained Earnings / Net Loss for the Period	-644,581	-863

Consolidated Financial Statements / Balance

Sheet Assets (Thousands of Reais)

Account Code Account	Account Description	Current Quarter June 30, 2026	Previous Fiscal Year 12/31/2025
1	Total Assets	1,259,779	1,825,499
1.01	Current Assets	77,631	22,239
1.01.01	Cash and Cash Equivalents	76,121	19,237
1.01.03	Accounts Receivable	901	420
1.01.03.02	Other Accounts Receivable	901	420
1.01.03.02.01	Accounts Receivable	0	224
1.01.03.02.02	Advances to Suppliers	901	196
1.01.06	Taxes to Be Recovered	603	503
1.01.07	Prepaid Expenses	6	0
1.01.08	Other Current Assets	0	2,079
1.01.08.03	Other	0	2,079
1.01.08.03.01	Financial Assets	0	2,035
1.01.08.03.02	Related Parties	0	44
1.02	Non-Current Assets	1,182,148	1,803,260
1.02.01	Long-Term Assets	260	9,972
1.02.01.10	Other Non-Current Assets	260	9,972
1.02.01.10.03	Other Assets	29	28
1.02.01.10.04	Financial Assets	231	9,944
1.02.03	Fixed Assets	739	936
1.02.03.01	Fixed Assets in Operation	85	95
1.02.03.02	Right-of-Use Assets under Lease	654	841
1.02.04	Intangible	1,181,149	1,792,352
1.02.04.01	Intangible Assets	1,181,149	1,792,352

Consolidated Financial Statements / Balance Sheet

– Liabilities (Thousands of Reais)

Account Code Account	Account Description	Current Quarter June 30, 2026	Previous Fiscal Year 12/31/2025
2	Total Liabilities	1,259,779	1,825,499
2.01	Current Liabilities	239,557	5,529
2.01.01	Social Security and Labor Obligations	255	324
2.01.01.02	Labor Liabilities	255	324
2.01.02	Suppliers	236	187
2.01.03	Tax Liabilities	793	90
2.01.03.01	Federal Tax Liabilities	793	90
2.01.04	Loans and Financing	234,394	0
2.01.05	Other Liabilities	3,879	4,928
2.01.05.02	Other	3,879	4,928
2.01.05.02.04	Lease Liabilities	376	401
2.01.05.02.05	Other Accounts Payable	3,089	4,527
2.01.05.02.06	Deferred Revenue	414	0
2.02	Non-Current Liabilities	306	123,588
2.02.01	Loans and Financing	0	120,942
2.02.01.02	Debentures	0	120,942
2.02.02	Other Liabilities	306	2,646
2.02.02.02	Other	306	2,646
2.02.02.02.03	Lease Liabilities	306	452
2.02.02.02.04	Related Parties	0	1
2.02.02.02.05	Other Accounts Payable	0	2,193
2.03	Consolidated Shareholders’ Equity	1,019,916	1,696,382
2.03.01	Paid-in Capital	397,883	397,883
2.03.02	Capital Reserves	1,726,569	1,726,569
2.03.04	Retained Earnings	-34,377	-4,247
2.03.04.09	Treasury Stock	-34,377	-4,247
2.03.05	Retained Earnings/Losses	-1,068,403	-423,823
2.03.06	Equity Valuation Adjustments	-1,756	0

Consolidated Financial Statements / Income

Statement (Thousands of Reais)

Account Code Account	Account Description	Current Quarter April 1, 2026 to June 30, 2026	Year-to-Date Fiscal Year January 1, 2026 to June 30, 2026	Same Quarter of the Previous Fiscal Year April 1, 2025 to June 30, 2025	Year-to-Date Previous January 1, 2025 to June 30, 2025
3.01	Revenue from the Sale of Goods and/or Services	12	14	785	785
3.02	Cost of Goods and/or Services Sold	0	0	-892	-892
3.03	Gross Profit	12	14	-107	-107
3.04	Operating Expenses/Revenue	-140,710	-604,859	-727	-727
3.04.02	General and Administrative Expenses	-4,112	-13,484	-757	-757
3.04.02.01	General and Administrative	-3,701	-12,632	-334	-334
3.04.02.02	Personnel Expenses	-411	-852	-423	-423
3.04.03	Losses Due to Uncollectible Assets	0	-152	-3	-3
3.04.04	Other Operating Revenue	23,627	35,887	33	33
3.04.05	Other Operating Expenses	-160,225	-627,110	0	0
3.04.05.01	Fair value adjustment	-160,213	-627,031	0	0
3.04.05.02	Other Operating Expenses	-12	-79	0	0
3.05	Earnings Before Financial Results and Taxes	-140,698	-604,845	-834	-834
3.06	Financial Result	-43,177	-41,570	-29	-29
3.06.01	Financial Revenue	7,301	14,828	5	5
3.06.02	Financial Expenses	-50,478	-56,398	-34	-34
3.07	Income Before Income Taxes	-183,875	-646,415	-863	-863
3.08	Income Tax and Social Contribution on Profits	0	-105	0	0
3.08.01	Current	0	-105	0	0
3.09	Net Income from Continuing Operations	-183,875	-646,520	-863	-863
3.10	Net Income from Discontinued Operations	0	1,939	863	863
3.10.01	Net Income/Loss from Discontinued Operations	0	0	863	863
3.10.02	Net Gains/Losses on Assets from Discontinued Operations	0	1,939	0	0
3.11	Consolidated Profit/Loss for the Period	-183,875	-644,581	0	0
3.99	Earnings Per Share - (Reais / Share)				
3.99.01	Basic Earnings Per Share				
3.99.01.01	ON	0	-3.82	-3.82	0

Consolidated Financial Statements / Statement of

Comprehensive Income (in thousands of Brazilian reais)

Code Account	Account Description	Current Quarter April 1, 2026 to June 30, 2026	Cumulative for the Current Quarter Fiscal Year January 1, 2026 to June 30, 2026	Same Quarter of the Previous Fiscal Year April 1, 2025 to June 30, 2025	Year-to-Date Previous January 1, 2025 to June 30, 2025
4.01	Consolidated Net Income for the Period	-183,875	-644,581	0	0
4.02	Other Comprehensive Income	-1,691	-1,756	0	0
4.03	Consolidated Comprehensive Income for the Period	-185,566	-646,337	0	0

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method) (Thousands of Reais)

Account Code Account	Account Description	Cumulative for the Current Fiscal Year January 1, 2026 to June 30, 2026	Cumulative for the Previous January 1, 2025 to June 30, 2025
6.01	Net Cash from Operating Activities	-19,693	-603
6.01.01	Cash Generated from Operations	-24,852	-691
6.01.01.01	Net loss for the period	-644,581	-863
6.01.01.02	Depreciation and amortization	11	5
6.01.01.03	Depreciation of real estate usage rights	187	136
6.01.01.04	Interest on lease liabilities	37	28
6.01.01.05	Intergraus consideration price adjustment	-1,939	0
6.01.01.06	Allowance for estimated losses on doubtful accounts receivable	152	3
6.01.01.07	Provision (Reversal)	81	0
6.01.01.08	Provision for losses on derivatives	2,802	0
6.01.01.09	Gain (Loss) on Debenture Derivatives	-32,752	0
6.01.01.10	Present value adjustment for debentures	36,067	0
6.01.01.11	Realized foreign exchange gain/loss on debentures	-5,202	0
6.01.01.12	Fair value adjustment on debentures	-9,105	0
6.01.01.13	Interest on loans and financing	1,570	0
6.01.01.14	Foreign exchange variation	4,276	0
6.01.01.15	Fair Value Adjustments	623,439	0
6.01.01.16	Provision for current income tax and social contributions	105	0
6.01.02	Changes in Assets and Liabilities	5,159	88
6.01.02.01	Taxes Recoverable	-100	-23
6.01.02.02	Tuition receivables	72	-61
6.01.02.03	Prepaid expenses	-6	-7
6.01.02.04	Advances to suppliers	777	-117
6.01.02.05	Other assets	5,550	-396
6.01.02.06	Suppliers	109	115
6.01.02.07	Labor obligations	-69	450
6.01.02.08	Tax Liabilities	598	116
6.01.02.09	Deferred Revenue	414	0
6.01.02.10	Other Accounts Payable	-2,186	11
6.02	Cash Net Investment Activities	-122,194	0
6.02.01	Acquisition of cryptocurrencies - intangible	-122,194	0
6.03	Net Cash from Financing Activities	200,193	818
6.03.01	Payment for the acquisition of a subsidiary	-2,424	0
6.03.02	Lease payment	-208	-151
6.03.03	Borrowing	233,870	0
6.03.04	Interest payments on loans	-915	0
6.03.05	Share buyback	-30,130	-117
6.03.06	Related parties	0	-86
6.03.07	Capital Reserve Increase	0	320
6.03.08	Capital Contribution	0	822
6.03.09	Capital Increase	0	30
6.04	Foreign Exchange Variation on Cash and Cash Equivalents	-1,422	0
6.05	Increase (Decrease) in Cash and Cash Equivalents	56,884	215
6.05.01	Opening Balance of Cash and Cash Equivalents	19,237	0

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method) (Thousands of Reais)

Account Code Account	Account Description	Cumulative for the Current Fiscal Year January 1, 2026 to June 30, 2026	Cumulative for the Fiscal Year January 1, 2025 to June 30, 2025
6.05.02	Closing Balance of Cash and Cash Equivalents	76,121	215

Consolidated Financial Statements / Statement of Changes in Shareholders' Equity / SCE - January 1, 2026 to June 30, 2026 (Thousands of Reais)

Account Code Account	Account Description	Paid-in Capital	Capital Reserves, Granted Stock Options, and Treasury Stock	Retained Earnings	Retained Earnings or Losses Accumulated	Other Comprehensive Income Comprehensive	Shareholders' Equity	Non-Controlling Interest Controlling Shareholders	Non-Controlling InterestsConsolidated Consolidated
5.01	Opening Balances	397,883	1,722,322	0	-423,822	0	1,696,383	0	1,696,383
5.02	Prior-Year Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	397,883	1,722,322	0	-423,822	0	1,696,383	0	1,696,383
5.04	Equity Transactions with Shareholders	0	-30,130	0	0	0	-30,130	0	-30,130
5.04.04	Treasury Shares Acquired	0	-30,130	0	0	0	-30,130	0	-30,130
5.05	Total Comprehensive Income	0	0	0	-644,581	-1,756	-646,337	0	-646,337
5.05.01	Net Income for the Period	0	0	0	-644,581	0	-644,581	0	-644,581
5.05.02	Other Comprehensive Income	0	0	0	0	-1,756	-1,756	0	-1,756
5.06	Internal Changes in Shareholders' Equity	0	0	0	0	0	0	0	0
5.07	Closing Balances	397,883	1,692,192	0	-1,068,403	-1,756	1,019,916	0	1,019,916

Consolidated Financial Statements / Statement of Changes in Shareholders' Equity / SCE - January 1, 2025 to June 30, 2025 (Thousands of Reais)

Account Account	Account Description	Paid-in Capital	Capital Reserves, Granted Stock Options, and Treasury Stock	Retained Earnings	Retained Earnings or Losses Accumulated	Other Comprehensive Income Comprehensive	Shareholders' Equity	Non-Controlling Interest Controlling Shareholders	Non-Controlling InterestsConsolidated Consolidated
5.01	Opening Balances	0	0	0	0	0	0	0	0
5.02	Prior-Year Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	0	0	0	0	0	0	0	0
5.04	Capital Transactions with Shareholders	852	0	0	0	0	852	0	852
5.04.01	Capital Increases	30	0	0	0	0	30	0	30
April 5, 2008	Capital Contribution	822	0	0	0	0	822	0	822
5.05	Total Comprehensive Income	0	203	0	-863	0	-660	0	-660
5.05.01	Net Income for the Period	0	0	0	-863	0	-863	0	-863
5.05.02	Other Comprehensive Income	0	203	0	0	0	203	0	203
5.05.02.06	Treasury shares	0	-117	0	0	0	-117	0	-117
5.05.02.07	Capital Reserve	0	320	0	0	0	320	0	320
5.06	Internal Changes in Shareholders’ Equity	0	0	0	0	0	0	0	0
5.07	Closing Balances	852	203	0	-863	0	192	0	192

Consolidated Financial Statements / Statement of Value Added (Thousands of Reais)

Account Account	Account Description	Cumulative for the Current Fiscal Year January 1, 2026 to June 30, 2026	Cumulative for the Previous January 1, 2025 to June 30, 2025
7.01	Revenue	3,001	834
7.01.01	Sales of Goods, Products, and Services	17	801
7.01.02	Other Revenue	2,984	33
7.01.02.01	Provision/Reversal of Doubtful Accounts	-152	0
7.01.02.02	Other Revenue	3,136	33
7.02	Inputs Purchased from Third Parties	-3,070	-434
7.02.01	Cost of Goods, Merchandise, and Services Sold	0	-111
7.02.02	Materials, Energy, Third-Party Services, and Other Expenses	-11,443	-257
7.02.03	Loss/Recovery of Asset Values	1,939	0
7.02.04	Other	6,434	-66
7.03	Gross Value Added	-69	400
7.04	Withholdings	-627,229	-141
7.04.01	Depreciation, Amortization, and Depletion	-11	-5
7.04.02	Other	-627,218	-136
7.04.02.01	Depreciation of Real Estate Use Rights	-187	-136
7.04.02.02	Fair value adjustment	-627,031	0
7.05	Net Value Added Produced	-627,298	259
7.06	Net Value Added Received via Transfer	37,618	5
7.06.02	Financial Revenue	520	5
7.06.03	Other	37,098	0
7.06.03.01	Foreign exchange variation—Assets	14,307	0
7.06.03.02	Gain/Loss on Derivatives - Debentures	22,791	0
7.07	Total Value Added to be Distributed	-589,680	264
7.08	Distribution of Value Added	-589,680	264
7.08.01	Personnel	749	834
7.08.01.01	Direct Compensation	592	493
7.08.01.02	Benefits	147	316
7.08.01.03	F.G.T.S.	10	25
7.08.02	Taxes, Fees, and Contributions	753	263
7.08.02.01	Federal	734	245
7.08.02.02	State	12	12
7.08.02.03	Municipal	7	6
7.08.03	Return on Third-Party Capital	53,399	30
7.08.03.01	Interest	50,418	27
7.08.03.03	Other	2,981	3
August 7, 2004	Return on Equity	-644,581	-863
7.08.04.03	Retained Earnings / Net Loss for the Period	-644,581	-863

R.BORDIGNON

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REPORT ON THE REVIEW OF QUARTERLY INFORMATION - ITR

To the Shareholders and Management of
ORANJEBTC S.A. EDUCATION AND INVESTMENT
São Paulo - SP

Introduction

We have reviewed the interim, separate, and consolidated financial information of ORANJEBTC S.A. EDUCAÇÃO E INVESTIMENTO ("the Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2026, which comprise the balance sheet as of June 30, 2026, and the related statements of income and comprehensive income for the three- and six-month periods ended on that date, as well as the statements of changes in shareholders' equity and cash flows for the six-month period ended on that date, including the notes to the financial statements.

The Company's management is responsible for preparing the separate interim financial statements in accordance with Technical Pronouncement CPC 21(R1)—Interim Financial Reporting, and the consolidated interim financial statements in accordance with CPC 21(R1) and the international standard IAS 34 — Interim Financial Reporting, issued by *the International Accounting Standards Board* (IASB), as well as for presenting this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Financial Reports (ITR). Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for the review of interim financial information (NBC TR 2410—Review of Interim Financial Information Performed by the Entity's Auditor and ISRE 2410—Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of those responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly less than that of an audit conducted in accordance with auditing standards and, consequently, did not allow us to obtain assurance that we became aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on the Individual Interim Financial Information

Based on our review, we are not aware of any facts that would lead us to believe that the individual interim financial information included in the aforementioned quarterly reports was not prepared, in all material respects, in accordance with CPC 21 (R1), applicable to the preparation of Quarterly Reports (ITR), and presented in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission.

Conclusion on the Consolidated Interim Financial Information

Based on our review, we are not aware of any facts that would lead us to believe that the consolidated interim financial information included in the aforementioned quarterly reports was not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, as applicable to the preparation of Quarterly Financial Reports (ITR), and presented in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission.

Other Matters - Value-Added Statements

The quarterly information referred to above includes the individual and consolidated value-added statements (VAS) for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements were subject to review procedures performed in conjunction with the review of the quarterly information, with the objective of determining whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content comply with the criteria defined in Technical Pronouncement CPC 09—Statement of Value Added. Based on our review, we are not aware of any facts that would lead us to believe that these value-added statements were not prepared, in all material respects, in accordance with the criteria set forth in that standard and consistently with the individual and consolidated interim financial information taken as a whole.

São Paulo, SP, August 13, 2026.

RBORDIGNON Independent Auditors,
Limited Liability Partnership. CRC
2SP04617/O-9

JOSE RICARDO
BORDIGNON: 24752329867

Digitally signed by JOSE RICARDO
BORDIGNON:24752329867 Date:
2026.08.13 21:32:16 -03'00'

José Ricardo Bordignon
CRC 1SP221807/O-6

ORANJEBTC S.A. EDUCATION AND INVESTMENT

ORANJEBTC

OranjeBTC S.A Educação e Investimento

Balanços patrimoniais em 30 de junho de 2026 e 31 de dezembro de 2025
(Valores expressos em milhares de Reais)

Ativo

		Controladora		Consolidado	
	Notas	30/06/26	31/12/25	30/06/26	31/12/25
Circulante					
Caixa e equivalentes de caixa	4	75,806	18,388	76,121	19,237
Contas a receber	-	-	224	-	224
Adiantamentos a fornecedores	-	40	112	901	196
Impostos a recuperar	5	603	503	603	503
Ativos financeiros	8	-	2,035	-	2,035
Partes relacionadas	6	-	-	-	44
Despesas antecipadas	-	6	-	6	-
Outros Ativos	-	-	-	-	-
	-				
Total do circulante		**76,455**	**21,262**	**77,631**	**22,239**
Não circulante					
Outros Ativos	-	29	28	29	28
Ativos de direito de uso	7.1	654	841	654	841
Ativos financeiros	8	231	9,944	231	9,944
Investimentos	8	1,144	976	-	-
Imobilizado	-	85	95	85	95
Intangível	9	1,181,149	1,792,352	1,181,149	1,792,352
Total do não circulante		**1,183,292**	**1,804,236**	**1,182,148**	**1,803,260**
Total do ativo		**1,259,747**	**1,825,498**	**1,259,779**	**1,825,499**

Passivo e patrimônio líquido

		Controladora		Consolidado	
	Notas	30/06/26	31/12/25	30/06/26	31/12/25
Circulante					
Fornecedores	-	205	187	236	187
Obrigações trabalhistas	-	255	324	255	324
Obrigações tributárias	10	793	90	793	90
Passivos de arrendamento	7.2	376	401	376	401
Empréstimos	14	234,394	-	234,394	
Outras contas a pagar	11	3,088	4,527	3,089	4,527
Receitas diferidas	12	414	-	414	-
Total do circulante		**239,525**	**5,529**	**239,557**	**5,529**
Não circulante					
Passivos de arrendamento	7.2	306	452	306	452
Partes relacionadas	6	-	-	-	1
Empréstimos	14	-	-	-	-
Outras contas a pagar	11	-	2,193	-	2,193
Debêntures conversíveis em ações	13	-	120,942	-	120,942
Total do não circulante		**306**	**123,587**	**306**	**123,588**
Patrimônio líquido					
Capital social realizado	15.1	397,883	397,883	397,883	397,883
Reserva de capital	15.2	1,726,569	1,726,569	1,726,569	1,726,569
Ajustes de avaliação patrimonial	-	(1,756)	-	(1,756)	-
Ações em tesouraria	15.3	(34,377)	(4,247)	(34,377)	(4,247)
Prejuízos acumulados	-	(1,068,403)	(423,823)	(1,068,403)	(423,823)
Total do patrimônio líquido		**1,019,916**	**1,696,382**	**1,019,916**	**1,696,382**
Total do passivo e patrimônio liquido		**1,259,747**	**1,825,498**	**1,259,779**	**1,825,499**

As notas explicativas são parte integrante das informações contábeis intermediárias.

OranjeBTC S.A Educação e Investimento

Demonstrações do resultado para os períodos de três e seis meses findos em 30 de junho de 2026 e 2025
(Valores expressos em milhares de Reais)

		Controladora				Consolidado			
	Notas	01/04/2026 a 30/06/2026	01/04/2025 a 30/06/2025	01/01/2026 a 30/06/2026	27/02/2025 a 30/06/2025	01/04/2026 a 30/06/2026	01/04/2025 a 30/06/2025	01/01/2026 a 30/06/2026	27/02/2025 a 30/06/2025
Receita líquida	-	12	785	14	785	12	785	14	785
Custos	-	-	(892)	-	(892)	-	(892)	-	(892)
Prejuízo bruto		**12**	**(107)**	**14**	**(107)**	**12**	**(107)**	**14**	**(107)**
Receitas (despesas) operacionais									
Administrativas e gerais	17	(1,991)	(334)	(3,609)	(334)	(3,701)	(334)	(12,632)	(334)
Despesas com pessoal	18	(411)	(423)	(852)	(423)	(411)	(423)	(852)	(423)
Perda por redução ao valor recuperável de contas a receber	-	-	(3)	(152)	(3)	-	(3)	(152)	(3)
Outras despesas operacionais	19	(12)	-	(79)	-	(12)	-	(79)	-
Outras receitas operacionais	19	22,030	33	33,575	33	23,627	33	35,887	33
Ajuste a valor justo	19	(160,213)	-	(627,031)	-	(160,213)	-	(627,031)	-
Resultado de equivalência patrimonial	8	(21)	-	(6,626)	-	-	-	-	-
		(140,618)	**(727)**	**(604,774)**	**(727)**	**(140,710)**	**(727)**	**(604,859)**	**(727)**
(Prejuízo) operacional antes do resultado financeiro		**(140,606)**	**(834)**	**(604,760)**	**(834)**	**(140,698)**	**(834)**	**(604,845)**	**(834)**
Resultado financeiro									
Receitas financeiras	20	7,254	5	14,727	5	7,301	5	14,828	5
Despesas financeiras	20	(50,523)	(34)	(56,382)	(34)	(50,478)	(34)	(56,398)	(34)
		(43,269)	**(29)**	**(41,655)**	**(29)**	**(43,177)**	**(29)**	**(41,570)**	**(29)**
Prejuízo antes do imposto de renda e contribuição social		**(183,875)**	**(863)**	**(646,415)**	**(863)**	**(183,875)**	**(863)**	**(646,415)**	**(863)**
Imposto de renda e contribuição social	-	-	-	(105)	-	-	-	(105)	-
Resultado Líquido das Operações Continuadas		**(183,875)**	**(863)**	**(646,520)**	**(863)**	**(183,875)**	**(863)**	**(646,520)**	**(863)**
Resultado da operação descontinuada									
Recuperação de despesas da operação descontinuada	16	-		1,939			-	1,939	
Resultado Líquido das Operações Descontinuadas	16		863		863		863		**863**
Resultado Líquido		**(183,875)**	**-**	**(644,581)**	**-**	**(183,875)**	**-**	**(644,581)**	**-**
Quantidade de ações ON no final do exercício		**168,608,200**		**168,608,200**		**168,608,200**		**168,608,200**	
Prejuízo por ação no final do exercício		**(1.09)**		**(3.82)**		**(1.09)**		**(3.82)**	

As notas explicativas são parte integrante das informações contábeis intermediárias.

OranjeBTC S.A Educação e Investimento

Demonstrações do resultado abrangente para os períodos de três e seis meses findo em 30 de junho de 2026 e 2025

(Valores expressos em milhares de Reais, exceto o valor por ação)

	Controladora				Consolidado			
	01/04/2026 a 30/06/2026	01/04/2025 a 30/06/2025	01/01/2026 a 30/06/2026	27/02/2025 a 30/06/2025	01/04/2026 a 30/06/2026	01/04/2025 a 30/06/2025	01/01/2026 a 30/06/2026	27/02/2025 a 30/06/2025
Prejuízo do período	**(183,875)**	**-**	**(644,581)**	**-**	**(183,875)**	**-**	**(644,581)**	**-**
Outros resultados abrangentes	(1,691)	-	(1,756)	-	(1,691)	-	(1,756)	-
Resultado abrangente do período	**(185,566)**	**-**	**(646,337)**	**-**	**(185,566)**	**-**	**(646,337)**	**-**
Atribuído aos acionistas controladores	(185,566)	-	(646,337)	-	(185,566)	-	(646,337)	-
Atribuído aos acionistas não controladores	-	-	-	-	-	-	-	-

As notas explicativas são parte integrante das informações contábeis intermediárias.

ORANJEBTC S.A. EDUCATION AND INVESTMENT

OranjeBTC S.A Educação e Investimento

Demonstrações das mutações do patrimônio líquido para os períodos de seis meses findos em 30 de junho de 2026 e 2025

		Atribuível aos acionistas controladores										
		Capital social			Reservas de capital							
	Notas	Capital subscrito	(-) Ações em Tesouraria	Gastos com emissão de ações	Reservas de capital	Reserva de Lucros	Outras reservas	Ajustes de avaliação patrimonial	Prejuízos acumulados	Total	Participação de não controladores	Total
Saldo em 31 de dezembro de 2024		-	-	-	-	-	-	-	-	-	-	-
Aumento de capital		30	-	-	-	-	-	-	-	30	-	30
Integralização de capital		822	-	-	-	-	-	-	-	822	-	822
Ações em tesouraria		-	(117)	-	-	-	-	-	-	(117)	-	(117)
Reserva de capital		-	-	-	320	-	-	-	-	320	-	320
Prejuízo do período		-	-	-	-	-	-	-	(863)	(863)	-	(863)
Saldo em 30 de junho de 2025		852	(117)	-	320	-	-	-	(863)	192	-	192
Saldo em 31 de dezembro de 2025		410,648	(4,247)	(12,765)	1,726,569	-	-	-	(423,822)	1,696,383	-	1,696,383
Ações em tesouraria	15.3	-	(30,130)	-	-	-	-	-	-	(30,130)	-	(30,130)
Ajustes de avaliação patrimonial	-	-	-	-	-	-	-	(1,756)	-	(1,756)	-	(1,756)
Prejuízo do período	-	-	-	-	-	-	-	-	(644,581)	(644,581)	-	(644,581)
Saldo em 30 de junho de 2026		410,648	(34,377)	(12,765)	1,726,569	-	-	(1,756)	(1,068,403)	1,019,916	-	1,019,916

As notas explicativas são parte integrante das informações contábeis intermediárias.

OranjeBTC S.A Educação e Investimento

Demonstrações dos fluxos de caixa
para os períodos de seis meses findo em 30 de junho de 2026 e 2025

(Valores expressos em milhares de Reais)

	Notas	Controladora 01/01/2026 a 30/06/2026	Controladora 27/02/2025 a 30/06/2025	Consolidado 01/01/2026 a 30/06/2026	Consolidado 27/02/2025 a 30/06/2025
Atividades operacionais					
Prejuízo do período		**(644,581)**	**(863)**	**(644,581)**	**(863)**
Ajustes por:					
Depreciações e amortizações	17	11	5	11	5
Depreciação de direito de uso imóveis	7.1	187	136	187	136
Juros sobre passivos de arrendamento	20	37	28	37	28
Ajuste preço contraprestação Inter Graus	16	(1,939)		(1,939)	-
Provisão para perda estimada para créditos de liquidação duvidosa	-	152	3	152	3
Provisão (Reversão)	-	81		81	-
Provisão para perda com derivativos	-	2,802		2,802	-
Resultado da equivalência patrimonial	8	6,626		-	-
Resultado de derivativo Debêntures	19	(32,752)		(32,752)	-
Ajuste a valor presente Debêntures	20	36,067		36,067	-
Variação cambial realizada Debêntures		(5,202)		(5,202)	
Ajuste a valor Justo Debêntures	20	(9,105)		(9,105)	
Juros sobre empréstimos e financiamentos	14 e 20	1,570		1,570	-
Variação cambial	-	3,782		4,276	-
Ajuste a valor Justo	19	623,439		623,439	-
Provisão imposto de renda e contribuição social corrente	-	105		105	
(Aumento) diminuição nos ativos operacionais					
Impostos a recuperar	-	(100)	(23)	(100)	(23)
Mensalidades a receber	-	72	(61)	72	(61)
Despesas antecipadas	-	(6)	(7)	(6)	(7)
Adiantamentos a fornecedores	-	72	(117)	777	(117)
Outros Ativos		5,550	(396)	5,550	(396)
Aumento (diminuição) nos passivos operacionais					
Fornecedores	-	60	115	109	115
Obrigações trabalhistas	-	(69)	450	(69)	450
Obrigações tributárias	-	598	116	598	116
Receitas diferidas		414	-	414	-
Outras contas a pagar	-	(2,186)	11	(2,186)	11
Fluxo de caixa líquido utilizado nas atividades operacionais		**(14,315)**	**(603)**	**(19,693)**	**(603)**
Atividades de investimentos					
Integralização de capital em controlada	8	(4,844)		-	-
Aquisição de criptomoedas - intangível	9	(122,194)		(122,194)	-
Caixa líquido utilizado nas atividades de investimentos		**(127,038)**	**-**	**(122,194)**	**-**
Atividades de financiamentos					
Pagamento pela aquisição de controlada		(2,424)	-	(2,424)	-
Pagamento de arrendamento	7.2	(208)	(151)	(208)	(151)
Captação de Empréstimos	14	233,870		233,870	-
Pagamento de Juros s/Empréstimos	14	(915)		(915)	-
Recompra de ações	-	(30,130)	(117)	(30,130)	(117)
Partes relacionadas	6	-	(86)	-	(86)
Aumento de reserva de Capital	-	-	320	-	320
Integralização de Capital	-	-	822	-	822
Aumento de Capital	-	-	30	-	30
Caixa líquido gerado pelas atividades de financiamentos		**200,193**	**818**	**200,193**	**818**
Variação Cambial s/Caixa e Equivalentes		**(1,422)**	**-**	**(1,422)**	**-**
Aumento/(Redução) de caixa e equivalentes de caixa		**57,418**	**215**	**56,884**	**215**
Caixa e equivalentes de caixa no início do exercício	4	18,388	-	19,237	-
Caixa e equivalentes de caixa no fim do exercício	4	75,806	215	76,121	215
Aumento/(Redução) de caixa e equivalentes de caixa		**57,418**	**215**	**56,884**	**215**

As notas explicativas são parte integrante das informações contábeis intermediárias.

OranjeBTC S.A Educação e Investimento

Demonstrações do Valor Adicionado
para os períodos de seis meses findo em 30 de junho de 2026 e 2025
(Valores expressos em milhares de Reais)

		Controladora		Consolidado	
	Notas	01/01/2026 a 30/06/2026	27/02/2025 a 30/06/2025	01/01/2026 a 30/06/2026	27/02/2025 a 30/06/2025
Serviços prestados	-	17	801	17	801
Outras Receitas	-	824	33	3,136	33
Provisão/Reversão de Créds. Liquidação Duvidosa	-	(152)		(152)	
		689	**834**	**3,001**	**834**
Insumos adquiridos de terceiros					
Custos prods., mercs. e servs. vendidos	-	-	(111)	-	(111)
Materiais, energia, serviços de terceiros	-	(2,524)	(257)	(11,443)	(257)
Perda/Recuperação de Valores Ativos	16	1,939	-	1,939	-
Outros	-	6,553	(66)	6,434	(66)
Valor adicionado bruto		**6,657**	**400**	**(69)**	**400**
Depreciação e amortização	17	(11)	(5)	(11)	(5)
Depreciação de Direito de Uso Imóveis	17	(187)	(136)	(187)	(136)
Ajuste a Valor Justo	19	(627,031)	-	(627,031)	-
Valor (reduzido) adicionado líquido produzido pela Companhia		**(620,572)**	**259**	**(627,298)**	**259**
Valor adicionado recebido em transferência					
Resultado de equivalência patrimonial	8	(6,626)	-	-	-
Receitas financeiras	-	420	5	520	5
Variação cambial Ativa		14,307	-	14,307	-
Resultado com derivativos - Debêntures	19	22,791	-	22,791	-
Valor (reduzido) adicionado total a distribuir		**(589,680)**	**264**	**(589,680)**	**264**
Distribuição do valor adicionado					
Pessoal e encargos					
Remuneração direta	18	592	493	592	493
Benefícios	18	147	316	147	316
FGTS	18	10	25	10	25
		749	**834**	**749**	**834**
Tributos					
Federais	-	734	245	734	245
Outras	-	12	12	12	12
Municipais	-	7	6	7	6
		753	**263**	**753**	**263**
Remuneração de capitais de terceiros					
Juros	-	50,418	27	50,418	27
Outras	-	2,981	3	2,981	3
		53,399	**30**	**53,399**	**30**
Remuneração do capital próprio					
Prejuízo do período	-	(644,581)	(863)	(644,581)	(863)
		(644,581)	**(863)**	**(644,581)**	**(863)**
		(589,680)	**264**	**(589,680)**	**264**

As notas explicativas são parte integrante das informações contábeis intermediárias.

1. Operating Context

OranjeBTC S.A. – Education and Investment ("Company"), incorporated on February 27, 2025, under the name Cursinho Intergraus S.A., was formed as a result of a corporate reorganization to consolidate the educational activities of Curso Inter Graus Ltda. On September 9, 2025, OranjeBTC S.A. acquired control of the Company. Subsequently, on October 1, 2025, the reverse merger with this new parent company was completed, and on October 7, 2025, the Company's common shares began trading on B3 under the ticker symbol OBTC3.

Following this merger, the Company significantly transformed its purpose and business model, adopting the management of a corporate Bitcoin treasury as its core business. This investment is strategic and long-term in nature, with the Company seeking to expand its position through leverage strategies and structured transactions.

In parallel with its treasury operations, the Company restructured its educational division. By the end of fiscal year 2025, in-person teaching operations were discontinued, giving way to a scalable model of digital courses. This new educational platform continues to offer preparatory courses but expands its portfolio to include financial education, economics, and in-depth coverage of the Bitcoin ecosystem, aligning the educational mission with the new corporate identity.

2. Basis for the Preparation and Presentation of Individual and Consolidated Financial Information

2.1 Statement of Compliance

The Company's interim, individual, and consolidated financial information ("financial statements") has been prepared and is presented in accordance with IAS 34—*Interim Financial Reporting* (Technical Pronouncement—NBC TG 21 (R4) – Interim Financial Statements), in accordance with the *International Financial Reporting Standards* ("IFRS") issued by *the International Accounting Standards Board* ("IASB"), and also in accordance with the accounting practices adopted in Brazil by the Accounting Pronouncements Committee ("CPC"), as approved by the Brazilian Securities and Exchange Commission ("CVM")

The Company's interim financial information is being presented in accordance with Technical Guidance OCPC 07(R1) and CVM Resolution No. 727/14, which addresses the basic requirements for preparation and disclosure to be observed when publishing financial statements, particularly those contained in the notes to the financial statements. Management confirms that all relevant information specific to the interim financial statements is being disclosed and that this information corresponds to that used in its management.

The quarterly information includes the value-added statements (VAS) for the three- and six-month periods ended June 30, 2026, and 2025, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34.

On August 13, 2026, the Company's management authorized the issuance of these financial statements.

2.2 Basis of Preparation

The interim financial information was prepared on a historical cost basis, except for certain financial instruments measured at their fair values at the end of each reporting period, as described in the accounting policies below.

Historical cost is generally based on the fair value of the consideration paid in exchange for goods and services.

Fair value is the price that would be received for the sale of an asset or paid for the transfer of a liability in an orderly transaction between market participants on the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. When estimating the fair value of an asset or liability, the Company takes into account the characteristics of the asset or liability if market participants would consider those characteristics in pricing the asset or liability as of the measurement date.

Fair value for measurement and/or disclosure purposes in these interim financial statements is determined on this basis as a market-based measurement rather than a measurement specific to the Company. In addition, for financial reporting purposes, fair value measurements are classified into Levels 1 and 3, as described in Note 2.7(c).

2.3 Presentation of Interim Financial Information

The accounting practices adopted in Brazil comprise those included in Brazilian corporate law and in the pronouncements, guidelines, and technical interpretations issued by the Accounting Pronouncements Committee (CPC) and approved by the Federal Accounting Council (CFC) and the Brazilian Securities and Exchange Commission (CVM).

There are no standards or interpretations that have been issued but not yet adopted that, in Management's opinion, could have a significant impact on the Company's reported results or equity.

2.4 Statement of Value Added

Brazilian corporate law requires publicly-held companies to prepare a Statement of Value Added ("DVA") and disclose it as an integral part of their interim, individual, and consolidated financial statements. This statement was prepared in accordance with CPC 09 (R1) – Statement of Value Added. IFRS does not require the presentation of this statement; therefore, the DVA is presented as supplementary information, without prejudice to the set of interim, individual, and consolidated financial statements.

2.5 Consolidation Principles

The Company's interim financial information reflects the assets, liabilities, and transactions of the Parent Company and its direct subsidiary. Intercompany balances and transactions, including unrealized gains, are eliminated. Note 8 provides further details regarding the subsidiary and the criteria used to measure this investment.

2.6 Functional Currency and Presentation Currency

The financial information is presented in thousands of Brazilian reais, which is the Company's functional currency. All balances have been rounded to the nearest thousand, unless otherwise indicated.

2.7 Critical Accounting Estimates and Judgments

In preparing the interim, individual, and consolidated financial statements, it is necessary to make judgments and use estimates to account for certain assets, liabilities, and other transactions. The estimates and their underlying assumptions are based on historical experience and other factors considered relevant, and are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following estimates and judgments are included in the notes to the financial statements:

- **Note No. 9: Intangible Assets.** Given the significance of the Company's investments in Bitcoin, the following critical judgments and sources of estimation uncertainty are highlighted:

(a) *Accounting Classification of Bitcoin*

Management assessed the economic and legal characteristics of the Bitcoin held and concluded that such assets do not qualify as cash, cash equivalents, or financial instruments, since they do not represent a contractual right to cash flows or a residual interest in another entity. Accordingly, they were classified as intangible assets with an indefinite useful life.

This judgment took into account economic substance, intended use, and prevailing accounting practices for digital assets held for investment.

(b) *Determination of the Measurement Model*

Management adopted fair value through profit or loss for subsequent measurement, as it believes this basis more appropriately reflects the company's financial position, considering:

- the existence of an active market with high liquidity;
- the continuous availability of observable prices;
- internal management based on economic market value;
- the quantitative significance of the Bitcoin balance.

(c) *Determination of Fair Value*

The fair value of Bitcoin is determined based on prices quoted in an active market as of the closing date of the financial statements, classified as Level 1 measurement in the fair value hierarchy.

The primary estimation involved consists of defining the principal or most advantageous market and selecting the quotation source considered representative of the orderly exit price among market participants.

(d) *Sensitivity to Price Volatility*

Bitcoin is subject to high price volatility. Significant changes in market prices after the reporting date may substantially impact the amounts recognized in subsequent interim financial statements.

(e) *Recoverability Assessment*

Although classified as intangible assets with an indefinite useful life, Bitcoins are continuously assessed for indicators of an impairment loss. Management believes that, given the fair value measurement criterion, any impairment losses are recognized promptly in income.

2.8 Revenue Recognition

Information regarding the Company's accounting policies for revenue recognition is described below:

Product Type	Nature and timing of fulfillment of performance obligations, including significant payment terms	Revenue recognition in accordance with CPC 47
Provision of educational services	The performance obligation is satisfied over time as educational services are provided to students. Payments are generally made through monthly tuition installments. Tuition received in advance is recorded as a liability (tuition prepayment) and recognized on an accrual basis.	Revenue is recognized over time as services are provided. Tuition rates are set individually for each course, based on the list prices at which the Company sells its services, net of any discounts granted. Tuition received in advance is recognized as advance tuition payments under current liabilities and will be recognized in income for the fiscal year on an accrual basis.
Resale of Materials	The performance obligation is satisfied upon the actual delivery of the materials to the customer.	Revenue is recognized on an accrual basis upon delivery of the materials. Payments made in advance are recognized as customer prepayments under current liabilities and will be recognized in net income for the fiscal year on an accrual basis.

2.9 Discontinued operation

A discontinued operation corresponds to a component of the entity that has been disposed of or classified as held for sale, or that represents a significant line of business or geographic area, or a subsidiary acquired exclusively for the purpose of resale.

In 2025, Management decided to discontinue the Company's in-person education operations, effective as of 2026, as part of a review of its strategy.

When an operation is classified as a discontinued operation, the statements of income and comprehensive income are presented as if the operation had been discontinued from the beginning of the period.

2.10 Financial Instruments

Initial Recognition and Measurement

The Company initially recognizes receivables and deposits on the date they are originated. All other financial assets and liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument. A financial asset (unless it is an account receivable from customers without a significant financing component) or financial liability is initially measured at fair value, plus, for an item not measured at fair value, transaction costs that are directly attributable to its acquisition or issuance. An account receivable from customers without a significant financing component is initially measured at the transaction price.

Classification and Subsequent Measurement

Upon initial recognition, a financial asset is classified as measured: at amortized cost; at VJORA—Debt Instrument; at VJORA—Equity Instrument; or at VJR. As of June 30, 2026, the Company did not hold any financial instruments classified as VJORA—Debt Instrument or VJORA—Equity Instrument.

Financial assets are not reclassified after initial recognition, unless the Company changes its business model for managing financial assets; in that case, all affected financial assets are reclassified on the first day of the reporting period following the change in the business model. A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as measured at fair value through profit or loss:

- It is held within a business model whose objective is to hold financial assets to collect contractual cash flows.
- Its contractual terms generate, on specific dates, cash flows that relate solely to the payment of principal and interest on the outstanding principal amount.
- All financial assets not classified as measured at amortized cost, as described above, are classified as fair value through other comprehensive income (FVTPL).

Financial assets recorded at fair value

These assets are subsequently measured at fair value. The net gain or loss, including interest, is recognized in income.

Amortized cost

These assets are subsequently measured at amortized cost using the effective interest method. Amortized cost is reduced by *impairment* losses. Interest income, foreign exchange gains and losses, and *impairment* are recognized in income. Any gain or loss on derecognition is recognized in income. Receivables include cash and cash equivalents, accounts receivable from students, and other receivables arising from the provision of services.

***Impairment* – Financial Assets**

CPC 48 uses the prospective "expected credit loss" model. This requires significant judgment regarding how changes in economic factors affect expected credit losses, which are determined based on weighted probabilities. The expected loss model applies to financial assets measured at amortized cost or fair value plus or minus unrealized gains or losses (VJORA), with the exception of investments in equity instruments and contractual assets.

Intangible Assets – Bitcoin

Bitcoins held by the Company for the purpose of a strategic store of value are classified as intangible assets, as they have no physical substance, do not represent a contractual right to cash flows, and do not meet the definition of financial instruments. These assets are initially recognized at acquisition cost, as provided for in CPC 04 (R1) – Intangible Assets.

Subsequent to initial recognition, Bitcoins are measured based on their fair value as of the date of the financial statements, determined using quoted prices in an active market, classified as Level 1 in the fair value hierarchy, in accordance with CPC 46 – Fair Value Measurement. Changes resulting from fair value measurement are recognized in income for the period.

The Company does not hold Bitcoin classified as trading inventory in the normal course of its operations.

Fair Value Measurement

Gains or losses arising from the fair value measurement of Bitcoin and financial instruments measured on this basis are recognized in net income for the period in which they occur.

Financial Liabilities – Classification, Subsequent Measurement, and Gains and Losses

Financial liabilities are classified as measured at amortized cost or at fair value through profit or loss (FVTPL). A financial liability is classified as measured at FVTPL if it is classified as held for trading. Financial liabilities measured at FVTPL are measured at fair value, and the net result, including interest, is recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense is recognized in income. Any gain or loss upon derecognition is also recognized in income. The Company has the following non-derivative financial liabilities: accounts payable, loans and financing, and other payables.

Offsetting

Financial assets or liabilities are offset and the net amount is presented on the balance sheet when, and only when, the Company currently has a legally enforceable right to offset the amounts and intends to settle them on a net basis or to realize the asset and settle the liability simultaneously.

Derivatives and Financial Transactions

In the course of its activities, OranjeBTC engages in transactions involving financial instruments, the risks of which are managed through structured operational strategies and internal controls, with the aim of ensuring liquidity, profitability, and security.

As a result of the business model adopted, which focuses on managing a corporate Bitcoin treasury, the Company may occasionally engage in transactions involving derivative financial instruments as part of its strategy for managing capital, liquidity, and financial efficiency.

During the current fiscal year, such instruments were not used within the context of formal accounting *hedge* structures; however, they may eventually be employed in specific strategies approved by management, depending on market conditions and the Company's financial objectives.

The measurement, recognition, and disclosure of derivative transactions comply with applicable accounting standards, taking into account the nature and purpose of each instrument. The Company does not engage in derivative transactions for speculative purposes and maintains processes for monitoring, evaluating, and controlling the positions it assumes, in accordance with best market practices and the current regulatory framework.

2.11 Tuition receivables and resale of educational materials.

These represent school tuition and proceeds from the resale of educational materials that have been invoiced but not yet received, agreements entered into with students who are behind on tuition payments, and collections through legal proceedings. Advances received during the current fiscal year as prepayments for tuition are classified as current liabilities under "advances from students" and recognized in income on an accrual basis.

2.12 Provisions

A provision is recognized on the balance sheet when the Company and its subsidiaries have a legal or constructive obligation as a result of a past event, and it is probable that an economic resource will be required to settle the obligation. Provisions are recorded based on the best estimates of the risk involved.

2.13 Convertible Debentures

Convertible debentures issued by the Company are classified, upon initial recognition, as financial liabilities, since they represent contractual obligations to deliver cash or another financial asset upon their settlement, conversion, or maturity, in accordance with the terms of the contracts and in compliance with CPC 48—Financial Instruments and CPC 39—Financial Instruments: Presentation.

The liability is initially recognized at fair value, net of directly attributable transaction costs, and subsequently measured at amortized cost using the effective interest rate method. When applicable, the face value is adjusted to present value as of the date of initial recognition, with the difference between the face value and the present value recorded as an accrued present value adjustment and recognized in income over the term of the transaction as a financial expense.

Debentures denominated in foreign currency are translated into the functional currency at the exchange rate in effect on the transaction date and subsequently restated at the closing rate on each balance sheet date, with exchange rate changes recognized in income for the period.

When funding is raised through non-monetary assets, these are recognized at fair value on the transaction date, which corresponds to the initial cost of the financial liability.

Classification as current or non-current is based on the remaining contractual term as of the date of the financial statements. Financial expenses incurred, including those arising from the amortization of the present value adjustment, are recognized in income on an accrual basis.
Any embedded equity component, when identified in accordance with applicable accounting standards, is segregated and recognized in shareholders' equity at the initial date and is not subsequently remeasured.

2.14 Employee Benefits

Short-Term Employee Benefits

Short-term employee benefit obligations are recognized as personnel expenses as the corresponding service is rendered. The liability is recognized in the amount of the expected payment if the Company has a present legal or constructive obligation to pay that amount based on past service rendered by the employee and the obligation can be reliably estimated.

2.15 Income Tax and Social Contribution

Current and deferred income tax and social contribution are calculated based on rates of 15%, plus a 10% surcharge on taxable income exceeding R$ 240 for income tax and 9% on taxable income for social contribution on net income, and take into account the offset of tax losses and a negative social contribution base, limited to 30% of the actual profit for the fiscal year. Income tax and social contribution expense comprises current and deferred income taxes and social contributions. Current and deferred taxes are recognized in net income unless they relate to items directly recognized in equity or in other comprehensive income.

Current Income Tax and Social Contribution Expenses

Current tax expense is the estimated tax payable or receivable on the taxable income or loss for the period and any adjustments to taxes payable relating to prior years. The amount of current taxes payable or receivable is recognized on the balance sheet as a tax asset or liability based on the best estimate of the expected amount of taxes to be paid or received, reflecting any uncertainties related to their calculation, if any. It is measured based on the tax rates enacted as of the balance sheet date.

2.16 Right-of-Use Assets and Leases

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost and subsequently at cost less any accumulated depreciation and impairment losses, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of lease payments that were not due at the lease commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be determined immediately, the Company's incremental borrowing rate. These liabilities were measured at the present value of the remaining lease payments, discounted at a nominal incremental rate of approximately 9.6%, varying according to the term of each contract.

The Company exercised judgment in determining the lease term for certain contracts that include renewal options. The assessment of whether the Company is reasonably certain to exercise these options impacts the lease term, which significantly affects the amount of the recognized lease liabilities and right-of-use assets.

3. New Standards and Interpretations

(i) New or revised pronouncements applied for the first time on or after January [1], 2025.
Management believes that the following standards or amendments have not had, and will not have, a significant impact on the Company's financial statements, namely:

- amendments to NBC TG 02 (R3): Effect of Changes in Exchange Rates—Require the disclosure of information that enables users of financial statements to understand the impact of a currency being non-convertible—effective for fiscal years beginning on or after January [1], 2025;

- amendments to NBC TG 40 (R3): Financial Instruments – Recognition and IFRS 9/NBC TG 48: Financial Instruments – The IASB provides clarification on the classification of ESG-related financial assets and derecognition upon settlement of financial liabilities and assets, in addition to introducing additional disclosure requirements regarding investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features – Effective for fiscal years beginning on or after January [1], 2026;

(i) Standards issued but not yet effective:

- CPC 51 - Presentation and Disclosure of Financial Statements - In December 2025, the CPC issued CPC 51—Presentation and Disclosure in Financial Statements, a standard equivalent to IFRS 18—*Presentation and Disclosure in Financial Statements*, which will replace CPC 26 (R1)/IAS 1—Presentation of Financial Statements. CPC 51/IFRS 18 introduces new requirements for the presentation of the income statement, requires disclosure of performance measures defined by management, and includes new requirements regarding the aggregation and disaggregation of information in the financial statements; it will be effective as of January 1, 2027. The Company is assessing the impacts of this standard on the presentation and disclosures in the financial statements.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

4. Cash and Cash Equivalents

As of June 30, 2026, cash and cash equivalents consist of cash in checking accounts and financial investments with immediate liquidity and negligible risk of change in value, as shown below:

	Parent Company		Consolidated	
	06/30/2026	**12/31/2025**	**June 30, 2026**	**12/31/2025**
Cash	-	-	-	-
Banks - checking account (a)	572	9,998	887	[illegible]
Financial investments – DI funds, CDBs, and fixed-income securities Fixed (b)	540	6,585	540	6,585
Financial Investments – Treasury Bills Treasury (c)	2,027	1,805	2,027	1,805
Financial Investments - STRC Marex Capital (d)	54,120	-	54,120	-
Financial Investments – USDC (e)	18,547	-	18,547	-
Total	**75,806**	**18,388**	**76,121**	**19,237**

(a) The checking account balance at Banco Itaú Nassau is held in U.S. dollars, with immediate availability and convertibility to Brazilian reais. In the consolidated financial statements, the Company also maintains foreign currency balances in a checking account at Regions Bank, held by its foreign subsidiary, with unrestricted availability

(b) The average return on financial investments was 13.33% per annum. The investment funds are open-end funds, and the Company does not hold a significant interest in these funds.

(c) The investment in Treasury Bills (LFT) consists of federal government securities indexed to the Selic rate, with changes recognized in income.

(d) In the quarter ended June 30, 2026, the Company began holding, directly through an account with Marex Capital Markets Inc., an investment in preferred shares of Strategy Inc. ("STRC") in the amount of USD 18,279 thousand (R$ 94,610 thousand, converted at the exchange rate of R$ 5.1760/USD in effect on June 30, 2026), classified as a cash equivalent due to its high liquidity and negligible risk of change in value, in accordance with CPC 03 (R2). This preferred stock has a fixed monthly dividend payment, which makes it similar to a very short-term fixed-income instrument with daily liquidity.
The position is partially financed by a margin debt balance with the same platform, in the amount of USD 7,823 thousand (R$ 40,490 thousand), which is offset on the books against the balance of the preferred shares, resulting in a net position of USD 10,456 thousand (R$ 54,120 thousand).
The net amount presented reflects the fair value adjustment calculated as of June 30, 2026, based on the market price of the STRC preferred shares as of the end of the reporting period. Changes resulting from fair value measurement were recognized in income for the period in the amount of R$ 12,698 thousand, in accordance with the Company's accounting policy for financial instruments measured at fair value through profit or loss.

In the prior period, an equivalent position in STRC preferred shares was held by the subsidiary Oranje US LLC with Interactive Brokers; it was redeemed and returned to the Parent Company as a capital reduction, with the proceeds subsequently reinvested in the current structure.

(e) The Company holds balances in USDC, a stablecoin pegged 1:1 to the U.S. dollar, with the FalconX and Anchorage Digital Bank platforms, totaling USD 3,584,161 (R$ 18,547 thousand, converted at the exchange rate of R$ 5.1760/USD in effect on June 30, 2026), classified as cash equivalents due to their immediate convertibility into a known amount of cash and their negligible risk of change in value, in accordance with CPC 03 (2).

(f)

These balances are free from any restrictions on use or contractual covenants. These balances are restated based on exchange rate fluctuations; fair value adjustments (FVA) do not apply, since the USDC maintains a fixed parity with the U.S. dollar.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

5. Taxes Recoverable

	Parent Company		Consolidated	
	June 30, 2026	12/31/2025	June 30, 2026	12/31/2025
Income Tax - Current Assets (i)	603	503	603	503
Total	**603**	**503**	**603**	**503**

(i) The balance of income tax to be recovered results from withholding taxes levied on redemptions of financial investments, which are subject to offset or refund in accordance with current tax legislation.

6. Related Parties

6.1. Relationship with Curso Inter Graus Ltda.

As a result of the transfer of Curso Inter Graus Ltda.'s educational operations to the Company, transitional balances were recorded between the parties, primarily related to receivables from transferred students and reimbursements of operating expenses paid by one party for the benefit of the other. To manage these cash flows, the parties established a contractual mechanism for reconciling accounts. During the first quarter of 2026, a reconciliation of accounts was performed between the parties, followed by the financial settlement of the applicable balances.

6.2. Agreement with Oranje S.A. – Education and Investment

On May 7, 2025, a Share Purchase Agreement and Other Covenants was entered into with Oranje S.A. – Educação e Investimento, registered with the CNPJ under No. 60.729.851/0001-00 ("Oranje"), for the sale of 100% (one hundred percent) of the share capital of Companhia, subject to certain conditions precedent, as disclosed in Explanatory Note 1.

Mr. Guilherme Affonso Ferreira Filho is a shareholder of Bioma Educação S.A. ("Bioma"), the Company's former indirect parent company, where he serves as a member of Bioma's Board of Directors, the Finance and New Business Committees, and the Risk, Audit, and Compliance Committee, as well as an Executive Officer without a Specific Designation at the Company. Mr. Guilherme is a shareholder with significant influence at Oranje, holding common shares representing 22% (twenty-two percent) of its capital stock, and serves as Chief Financial Officer of Oranje.

The transaction was approved by Bioma's Board of Directors, with Mr. Guilherme Affonso Ferreira Filho abstaining from voting, in accordance with Bioma's related-party policy; furthermore, he did not represent Bioma, Curso Inter Graus Ltda., Escolas Besa Ltda., or the Company in the negotiations related to the aforementioned agreement.

6.3. Trademark Licensing Agreement with Bioma and Curso Inter Graus Ltda.

On June 11, 2025, the Company entered into a Trademark License Agreement with Bioma and Curso Inter Graus Ltda., the purpose of which was to grant, free of charge, irrevocably, and on a non-exclusive basis, a license from the Company to Bioma and Curso Inter Graus Ltda. ("Licensees"), as well as to the Licensees' controlled entities, subsidiaries, or affiliates, of the right to use certain trademarks owned by the Company (INPI: 810011409; 927275023; and 927275104), for a term of 20 (twenty) years from the date of execution of the agreement.

The First Amendment to the Trademark License Agreement was executed on August 11, 2025, which reduced the term of the royalty-free license from 20 years to December 31, 2026. Subsequently, on August 28, 2025, the Termination Agreement for the Trademark License Agreement was executed, which terminated the aforementioned license.

The original agreement was entered into within the context of and as a result of negotiations regarding the potential transfer of control of the Company to Oranje, as disclosed in Explanatory Note 1, so that the former owners and other companies within their economic group could continue to use the trademark for the agreed-upon terms, pursuant to the Trademark License Agreement entered into on June 11, 2025, amended on August 11, 2025, and terminated on August 28, 2025.

Given the execution of the termination agreement, the original contract was terminated and is no longer in effect

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

6.4. Compensation of Key Management Personnel

The compensation of the officers and other key management personnel during the quarter was as follows:

	Amount
Compensation - Executive Board	468
Compensation - Board of Directors	252
Total	**720**

The compensation of management and key executives is determined based on individual performance and market trends. The maximum total compensation for management was approved at the Extraordinary General Meeting to be held in 2026.

As of June 30, 2026, the Company's liabilities related to obligations to management personnel totaled R$ 108.

7. Right-of-use assets and lease liabilities.

The right-of-use asset relates to a real estate lease agreement, recognized in accordance with NBC TG 06(03), with an average amortization period of 30 months. In the quarter ended June 30, 2026, there were no new acquisitions or disposals.

7.1 Right-of-use assets

							Consolidado
ATIVO	**Prazo médio de amortização (meses)**	**31/12/2025**	**Aquisição**	**Depreciação**	**Adições**	**Baixas**	**30/06/2026**
Imóveis	30	841	-	(187)	-	-	654
Total ativo de direito de uso		**841**	**-**	**(187)**	**-**	**-**	**654**

7.1 Lease liabilities

The cash flows from lease liabilities were discounted at an average rate of 9.60% per annum as of April 1, 2025; this rate best reflects the Company's economic environment for acquiring an asset under similar conditions.

	Consolidated
	June 30, 2026
Balance as of December 31, 2025	**853**
(-) Payments	(208)
(+) Addition	-
(-) Disposal	-
(+) Lease interest	37
Balance as of June 30, 2026	**682**
Current liabilities	**376**
Non-current liabilities	**306**

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

Long-term liabilities will become due in the following calendar years:

	Amount
Year	
2027	220
Starting in 2028	86
Total	**306**

8. Investments and Financial Assets

	Equity Net	Equity Equity	Parent Company Investments June 30, 2026	Parent Company Investments 12/31/2025
Subsidiary - Accounted for using the equity method (EM)				
OranjeUSLLC	7,770	(6,626)	1,144	976
Total investments	**7,770**	**(6,626)**	**1,144**	**976**

Changes in investments

	Parent Company					
	Balance as of 12/31/2025	(+) Contributions	(-) Capital reduction	Change Foreign exchange	Equity method	Balance as of June 30, 2026
Investments accounted for using the equity method (MEP)						
OranjeUSLLC	976	67,447	(58,162)	(2,491)	(6,626)	1,144
Total investments	**976**	**67,447**	**(58,162)**	**(2,491)**	**(6,626)**	**1,144**

i) Investments

The investment refers to the Company's equity interest in its wholly-owned subsidiary incorporated abroad, located in the United States of America. The subsidiary was incorporated to facilitate the expansion of the Group's international activities, as well as to centralize operations and expenses maintained outside Brazil.

The subsidiary is fully consolidated in the Company's financial statements in accordance with the criteria established by accounting practices adopted in Brazil; therefore, no equity in earnings is recognized in the consolidated financial statements.
The assets, liabilities, revenues, and expenses of the foreign subsidiary are included in full in the

consolidated financial statements, with balances converted to the Company's functional currency in accordance with the conversion criteria set forth in applicable accounting standards and subject to exchange rate fluctuations.

In the first quarter of 2026, the Company made a capital contribution of approximately R$ 67 million to Oranje US LLC, with the objective of capitalizing the subsidiary to centralize certain operations and investments held abroad. In the second quarter of 2026, a capital reduction of R$ 58 million was carried out through the return of financial assets held by the subsidiary, which were subsequently placed directly in the custody of the Parent Company.

The negative equity in earnings of R$ 6,626 thousand and the negative foreign exchange variation of R$ 2,491 thousand, recognized in the financial results for the period, reflect, respectively, the subsidiary's performance during the period and the effects of exchange rate fluctuations on the investment denominated in foreign currency.

(Amounts expressed in thousands of Reais, unless otherwise indicated)

ii) Financial Assets

	Parent Company		Consolidated	
	June 30, 2026	12/31/2025	June 30, 2026	12/31/2025
Receivables – capital subscription (i)	-	6,052	-	6,052
Security deposit – margin call (ii)	2	1,486	2	1,486
Escrow deposits (iii)	-	4,441	-	4,441
Securities	229	-	229	-
Other Assets	-	-	-	-
Total	**231**	**11,979**	**231**	**11,979**
Current assets	**0**	**2,035**	**0**	**2,035**
Non-current assets	**231**	**9,944**	**231**	**9,944**

These consist of:

(i) amounts receivable from an investor arising from the subscription of debentures by a foreign investor, which were subsequently converted into shares of the Company. On March 15, 2026, pursuant to a Capital Contribution Agreement, the Company irrevocably contributed this receivable to its subsidiary OranjeUS LLC as a capital contribution, resulting in the write-off of the receivable and a corresponding increase in the investment in the subsidiary, with no impact on the Company's standalone financial results. Subsequently, on June 26, 2026, this asset was written off to offset amounts payable by the subsidiary.

(ii) Security deposits related to margin calls arising from short sales of financial instruments. The instruments were repurchased during the second quarter, and the deposits were released.

(iii) As of December 31, 2025, the Company held restricted deposits in an escrow account in the amount of R$ 4,441, established as collateral for the obligation arising from the acquisition of Curso Intergraus Ltda. The funds were to be released gradually through monthly payments over 24 months, beginning in February 2026, with R$ 2,035 classified as current assets and R$ 2,406 as noncurrent assets. In February 2026, the Company made full early repayment of the aforementioned obligation, with a discount calculated at a rate equivalent to CDI + 2.25% per annum, thereby completely settling the corresponding liability, as described in Note 11(a). As a result, the funds held in the escrow account were fully released, resulting in the closure of the balance as of June 30, 2026.

9. Intangible Assets

The Company holds significant investments in Bitcoin, recorded under noncurrent assets—intangible assets:

Breakdown of the intangible assets balance:

								Consolidated
	12/31/2025				June 30, 2026			
Cryptocurrencies	**Quantities Bitcoin**	**Acquisition Cost**	**Fair Value Adjustment**	**Balance**	**Quantities Bitcoin**	**Acquisition Cost**	**Fair Value Adjustment**	**Balance**
		BRL	**BRL**	**BRL**		**BRL**	**BRL**	**BRL**
Bitcoin	3,722.3191	2,208,412	(416,068)	1,792,344	3,896.0176	2,202,445	(1,021,296)	1,181,149
Other Cryptoassets		5	-	5	-	(5)	-	-
Total		**2,208,417**	**(416,068)**	**1,792,349**	**-**	**2,202,440**	**(1,021,296)**	**1,181,149**

	12/31/2025				March 31, 2026
Software	**Cost of Acquisition**	**Additions**	**Disposals**	**Depreciation Accumulated**	**Net book value**
Software	3 -	-	-	(3)	-
Total	**3**	**-**	**-**	**(3)**	**-**
Total Intangible	**1,792,352**	**-**	**-**	**-**	**1,181,149**

Assets

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

Changes for the period:

		Consolidated
	BTC Quantity	
Balance as of December 31, 2025	**3,722.319104**	**1,792,344**
(+) Acquisition / Conversion to Bitcoin (i)	373.69846	122,194
(-) Fair value adjustment	-	(605,229)
(-) Payment to Debentureholder (iii)	(200)	(119,055)
(-) Realized fair value adjustment	-	(9,105)
Balance as of June 30, 2026 (ii)	**3,896.017571**	**1,181,149**

Fair value adjustment (i)

	06/30/2026
Amortization of fair value recognized in income (Note 19)	605,229
Amortization recognized through December 31, 2025	416,068
Amortization reported in the statement of changes in intangible assets	**1,021,296**

(i) As described in Note 2 – Significant Accounting Policies, Bitcoin and other digital assets were acquired as a store of value and are classified as intangible assets, measured at cost as determined by CPC 04 (R1) and with fair value adjustments recognized in income, in accordance with CPC 46, Level 1. The Company does not hold any Bitcoin and/or other cryptocurrencies classified as trading inventory.

For fair value adjustment (FVA) purposes, the reference price used is the CME CF Bitcoin Reference Rate (BRR), published by one of the world's largest financial services groups, CME Group.

In the quarter ended June 30, 2026, the Company recognized a fair value adjustment (FVA) expense totaling R$ 614,334 thousand recorded in the statement of income, as described in Note 19, consisting of: (i) R$ 605,229 thousand related to the change in the fair value of Bitcoin held in treasury during the period; and (ii) R$ 9,105 thousand related to the fair value measurement of the 200 Bitcoin delivered to the debenture holder upon the early settlement of the convertible debentures on June 10, 2026, as described in Note 13.
The movement presented in the reconciliation of intangible assets totals R$ 1,021,296 thousand, an amount that includes, in addition to the fair value adjustment expense for the quarter (R$ 605,229 thousand), the accumulated balance of R$ 416,068 thousand recognized through December 31, 2025.

(ii) Of the total Bitcoin held in the Company's treasury as of June 30, 2026, 1,217.998954 Bitcoin is restricted from transfer, held in custody at Anchorage, and pledged as collateral for the loan agreement entered into with Maple International, in accordance with the terms described in Note 14. This position remains recorded as an intangible asset of the Company, since the restriction on disposal does not imply a transfer of ownership of the asset.

(iii) On June 10, 2026, the Company prepaid the second issue of stock-convertible debentures by delivering 200 Bitcoin, as provided for in the Deed pursuant to an optional redemption exercised by the debenture holder (see Debenture Note).

On the settlement date, the 200 Bitcoin were measured at fair value in the amount of R$ 119,055, corresponding to the value of the debenture obligation settled on that date, and this measurement was recognized in income for the period.

Following the settlement, the 200 Bitcoin were written off from intangible assets, as a result of their delivery to the debenture holder, for the same amount of R$ 119,055.

(Amounts expressed in thousands of Reais, unless otherwise indicated)

10. Tax Liabilities

	Parent Company		Consolidated	
	June 30, 2026	12/31/2025	June 30, 2026	12/31/2025
PIS and COFINS	531	11	531	11
ISS	17	19	17	19
IRRF	64	40	64	40
IRPJ Payable	68	-	68	-
CSLL payable	37	-	37	-
Other taxes payable	76	20	76	20
Total	**793**	**90**	**793**	**90**
Current liabilities	**793**	**90**	**793**	**90**
Non-current liabilities	**-**	**-**	**-**	**-**

11. Other accounts payable

	Parent Company		Consolidated	
	June 30, 2026	12/31/2025	June 30, 2026	12/31/2025
Accounts payable for the acquisition of Cursinho Intergraus (a)	-	4,385	-	4,385
Penalty for termination of lease agreement (b)	-	916	-	916
Liability for short selling of financial assets (c)	-	992	-	992
Share buyback	-	259	-	259
Provision for losses on derivatives (d)	2,802	-	2,802	-
ESW Oranje LLC (e)	-	-	-	-
Other accounts payable	286	168	287	168
Total	**3,088**	**6,720**	**3,089**	**6,720**
Current liabilities	**3,088**	**4,527**	**3,089**	**4,527**
Non-current liabilities	**0**	**2,193**	**0**	**2,193**

(a) This refers to the obligation arising from the acquisition of Curso Intergraus Ltda. (CNPJ 43.789.650/0001-70), as provided for in the Closing Agreement entered into between the parties. On the closing date of the transaction, it was agreed that the acquired company had no financial debt and that any price adjustments, including those related to the settlement agreement entered into between the parties, would be calculated and settled at a later date, in accordance with the terms of the agreement. In this context, the Company recognized a liability in the original amount of R$ 4,000, corresponding to the price adjustment payable, which has been adjusted for changes in the CDI, as provided for in the contract. As of December 31, 2025, the balance of the liability totaled R$ 4,385. The balance was paid off early in February 2026.

On February 18, 2026, the Company made full early settlement of the balance with a discount calculated at a rate equivalent to CDI + 2.25% per annum, using the funds held in an escrow account (see Note 8 (ii)), thereby settling this obligation.

(b) Penalty for termination of a lease agreement: The balance of R$ 916 refers to the obligation arising from early termination due to the surrender of the properties in the Pinheiros and Santana units, recognized in accordance with the contractual provisions. The obligation was fully settled in January 2026.

(c) Liability for short sales of shares: the balance referred to the liability arising from short sales of financial assets listed on B3, carried out through a financial institution. This transaction was closed during the quarter ended in June.

(d) As of June 30, 2026, the position was marked to market, resulting in an unrealized loss of R$ 2,802, equivalent to USD 541, recorded as a provision for losses on derivatives under current liabilities.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

(e) The balance of R$ 6,143 that had been recorded at the end of March 2026 at the subsidiary Oranje US LLC related to the obligations assumed by that entity as a result of an Assignment and Assumption Agreement entered into on March 15, 2026, under which the Company transferred to the subsidiary the obligations arising from a side letter signed in June 2025 with the investor ESW Oranje LLC. Subsequently, on June 26, 2026, this liability was written off due to the offset against amounts receivable from the subsidiary.

12. Deferred Revenue

	Parent Company		Consolidated	
	June 30, 2026	12/31/2025	June 30, 2026	12/31/2025
Deferred Revenue (a)	414	-	414	-
Total	**414**	**-**	**414**	**-**
Current liabilities	**414**	**-**	**414**	**-**
Non-current liabilities	**-**	**-**	**-**	**-**

(a) The Company entered into transactions to sell Bitcoin put options with FalconX maturing in July and December 2026. The transactions were contracted, and the premiums received were recorded as a liability under "Option premiums to be recognized," in the amount of R$ 414, to be recognized in income on the maturity or exercise date of the contracts.

13. Convertible Debentures

(a) Debenture Issuance

On September 1, 2025, the Company carried out its second issuance of stock-convertible debentures, subject to a private placement, denominated in U.S. dollars, with a total par value of USD 23,000,000, equivalent to R$ 128,161, in accordance with the terms set forth in the deed.
The debentures have a term of 5 (five) years (maturing in September 2030) and a contractual zero-coupon rate. Payment was made through the transfer of 200 Bitcoin by the debenture holder, as provided for in the Deed. Under the terms of the agreement, the Bitcoin received must be held in joint custody with the custodian, such that ordinary transactions require joint authorization, except in cases specified in the agreement that allow for unilateral instructions by the debenture holder, including optional redemption.

The Debentures grant the debenture holder rights that affect the form of settlement, including, among others:

- The option to convert the face value into shares of the Company at a conversion price defined in the contract; and

- The option for optional redemption during the initial period (first 12 months), with settlement upon receipt of a fixed amount of 200 BTC.

Under the terms of the Deed, such rights are treated by the Company as mutually exclusive settlement alternatives; that is, the exercise of one right precludes the exercise of the other, where applicable.

(b) Initial Recognition and Separation Between "Host" Liability and Embedded Derivatives

In accordance with CPC 48 (IFRS 9), the Debentures were assessed for the presence of embedded derivative components. Considering that the Company's functional currency is the Brazilian real (BRL) and that the conversion and redemption terms involve foreign currency variables and/or alternative settlement linked to an asset (BTC), the Company concluded that the embedded options must be measured at fair value. Upon initial recognition, the Company allocated the amounts as follows:

- Financial liability / host debt, initially recognized at the present value of the face amount, calculated by discounting at a rate of 8.00% per annum (USD), a rate estimated by the Company as representative of the cost of funding in USD for an equivalent debt instrument without the embedded options; and

- Embedded derivatives, initially recognized at fair value, estimated using a Monte Carlo simulation model, as described in item (c).

The difference between the issue's face value and the sum of the initially recognized amounts of the host component and the embedded derivatives was reflected in the initial measurement of the financial components recognized on the issue date, based on a valuation methodology supported by assumptions consistent with market conditions on the transaction date.

Breakdown of the balance:

Changes for the period:

	12/31/2025	Revaluation exchange	Allocation Interest AVP	Change derivative	Reversal Interest AVP	Reversal derivative	Payment of the Debentures upon delivery of 200 Bitcoin	June 30, 2026
Amortized cost	126,555	(7,500)	-	-	-	-	(119,055)	-
Value adjustment (AVP)	(38,365)	2,297	2,840	-	33,228	-	-	-
Derivatives embedded	32,752	-	-	(22,791)	-	(9,961)		-
Total	**120.G42**	**(5,203)**	**2,840**	**(22.7G1)**	**33,228**	**(G.G61)**	**(11G.055)**	**-**

(c) Pricing of Embedded Options (Monte Carlo; Mutually Exclusive)

The contractual clauses for conversion into shares and optional redemption upon delivery of 200 BTC were measured on an integrated basis using a Monte Carlo simulation model, considering all possible settlement scenarios provided for in the Deed within a single pricing model.

The model stochastically simulates the key market variables relevant to the instrument, including:

- the price of the Company's shares;
- the price of Bitcoin;
- the estimated volatility of both assets;
- correlation between the assets;
- the risk-free rate in U.S. dollars; and
- contractual exercise and maturity dates.

The simulation incorporates the contractual exercise windows and treats the settlement alternatives as mutually exclusive, reflecting, in each scenario, the economically optimal decision for the debenture holder, subject to the restrictions set forth in the Deed.

Thus, the fair value of the convertible instrument corresponds to the expected present value of the set of possible settlement cash flows, considering:

- optional redemption at 200 BTC during the first 12 months;
- conversion into shares of the Company, when economically advantageous; or
- cash settlement of the face value at maturity.

For accounting purposes, the value of the embedded derivative corresponds to the difference between:

(i) the total fair value of the instrument obtained using the Monte Carlo model; and
(ii) the present value of the host debt component, measured separately at amortized cost.

Subsequent changes in the fair value of the embedded derivative are recognized in income for the period.

Given the use of assumptions that are not fully observable in the market—particularly the volatility and correlation of the underlying assets—the measurement of the embedded derivative may be classified as Level 3 in the fair value hierarchy set forth in CPC 46.

(d) Foreign Exchange Restatement and Amortization of Interest Expense (Host Debt)

Host debt, measured at amortized cost, has its interest expenses recognized using the effective interest method and, because it is denominated in a foreign currency, is restated at the closing exchange rate.

(e) Use of Proceeds

The funds were raised in Bitcoin and classified for accounting purposes as an intangible asset, recognized at cost in the amount of R$ 128,161.

(f) Early Redemption of the Debentures

On June 10, 2026, during the initial period specified in the indenture, the debenture holder exercised the optional redemption option upon receipt of a fixed amount of 200 BTC, as contractually provided.

On the settlement date, the face value of the obligation corresponding to the debentures, of USD 23,000,000, was equivalent to **R$ 119,055**.

For settlement purposes, the Company proceeded as follows: (i) remeasurement of the embedded derivative at fair value, in the amount of R$ 9,961, with the change recognized in income; (ii) fully reversed the remaining balance of the present value adjustment (PVA), amounting to R$ 33,228, with a corresponding entry against net income, so that the debt component would now correspond to the nominal value of the obligation; and (iii) remeasurement of the 200 BTC at fair value, in the amount of R$ 119,055, corresponding to the value of the settled obligation (see Note 9).

The obligation was settled through the delivery of the 200 BTC, resulting in the write-off of the liability and the derecognition of the embedded derivative (R$ 9,961), thereby terminating the rights to convert into shares and to redeem in BTC associated with the issuance.

The effects recognized in income—reversal of the AVP, write-off of the embedded derivative, and fair value adjustment of the 200 BTC—resulted in a net effect of zero, as shown in the table below, reflecting that the R$ 119,055 obligation was settled by the delivery of 200 BTC of equal value.

The transaction did not involve any movement of cash or cash equivalents, since the financial obligation was settled through the delivery of Bitcoin held by the Company in its strategic reserve.

As of June 30, 2026, there was no outstanding balance of financial liabilities or embedded derivatives related to the second issuance of debentures convertible into shares, since the early settlement through the delivery of 200 BTC fully extinguished the obligations and rights associated with the issuance.

14. Loans and Financing

On March 4, 2026, the Company entered into a loan agreement with Maple International Operations SPC ("Maple") in the amount of USDC 10,000. During the second quarter of 2026, the Company raised additional funds from the same counterparty, totaling USDC 35,150, through new agreements and increases to existing facilities, resulting in a total balance of USDC 45,150 as of June 30, 2026.

- Interest rate: interest rate in line with market rates, with quarterly payments (91-day cycle);
- Term: open-term agreement, subject to recall by the lender with 30 days' prior notice;
- Collateral: a deposit of 1,217.998954 Bitcoin, equivalent to R$ 369,069, held in custody at Anchorage Digital Bank, with defined coverage levels (initial LTV of 60%, margin calls at 70%, and liquidation at 80%);
- Additional fees: 0.25% annual service fee;
- Prepayment: not permitted during the first 150 days; after this period, permitted with 30 days' prior notice, without penalty.

The loan was recognized as a financial liability at amortized cost, with a corresponding entry in cash/cash equivalents. Interest is accrued pro rata temporis and recognized as a financial expense.

The funds raised in the first tranche were used entirely to acquire preferred shares of Strategy Inc. ("STRC"). The additional funds raised were used to acquire Bitcoin and to repurchase the Company's own common shares for its treasury and serve as a bridge loan until the settlement of the third debenture issued by the Company, as detailed in the note on subsequent events.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

Breakdown of the balance:

	Consolidated	
	USD	BRL
Balance as of December 31, 2025	**0**	**0**
Maple Interest Payable	306	670
Maple Loan	45,150	233,724
Balance as of June 30, 2026	**45,456**	**234,394**
Current liabilities		**234,394**
Non-current liabilities		**0**

Changes for the period:

	Consolidated
	June 30, 2026
Balance as of December 31, 2025	**-**
(+) Loan Proceeds	233,870
(+) Exchange Rate Variation	(131)
(+) Accrued interest	1,570
(-) Interest paid	(915)
Balance as of June 30, 2026	**234,394**
Current liabilities	**234,394**
Non-current liabilities	**0**

The Company is exposed to market risk arising from the volatility of Bitcoin, which may result in additional margin calls. There is also liquidity risk in the event of a recall by the creditor.

15. Shareholders' equity

15.1 Share Capital

The Company's paid-in capital is R$ 397,883, represented by 317,613,740 book-entry shares with no par value. Of this total, 168,608,200 are common shares (ON) and 149,005,540 are preferred shares (PN). The preferred shares are divided into two classes with specific characteristics:

- **Class A (PN A):** These represent nearly all of the preferred shares issued. They are not traded on the stock exchange, do not carry voting rights, and are redeemable by the Company at any time. In the event of a dividend distribution, they have a 10-to-1 priority over common shares. When held in treasury, they may be converted into common shares (at a ratio of 1 PN A to 10 common shares) subject to Board approval.

- **Class B (PN B):** Consists of only 40 shares, wholly owned by the Company's founder and not traded on the stock exchange. They have economic rights identical to those of common shares but confer extraordinary voting rights: the election of a member of the Board of Directors and the power to veto any amendment to the corporate purpose. This class serves as a protective mechanism to ensure that the Company remains exclusively dedicated to the Bitcoin ecosystem.

15.2 Capital Reserve

The Company reports a balance of R$ 1,726,569 in capital reserves. This reserve was primarily constituted by the share premium generated during recent corporate reorganization and merger transactions, reflecting the economic value added to the Company.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

15.3 Treasury Stock

The debit balance of R$ 34,377 refers to treasury shares held by the Company, acquired through buybacks on the open market in private transactions or on the stock exchange. As of June 30, 2026, the Company held 17,900,100 ON shares and approximately 13,705,000 PN A shares in treasury. Additionally, OranjeBTC holds a call option on the remaining 135.3 million PN A shares for approximately R$ 3,700.

15.4 Dividends

Shares representing the Company's capital are entitled to a mandatory minimum dividend of 0.1% of net income for the fiscal year, adjusted in accordance with Article 202 of Law No. 6,404/76.

16. Discontinued Operations

	April 1, 2026 to June 30, 2026	April 1, 2025 a June 30, 2025	January 1, 2026 a June 30, 2026	February 27, 2025 a June 30, 2025	April 1, 2026 a June 30, 2026	April 1, 2025 a June 30, 2025	January 1, 2026 a June 30, 2026	February 27, 2025 a June 30, 2025
Recovery of expenses from discontinued operations	-	-	1,939	-	-	-	1,939	-
Net Income from Discontinued Operations	-	863	-	863	-	863	-	863

In the quarter ended June 30, 2026, the Company recognized a recovery of expenses in the amount of R$ 1,939, resulting from the price adjustment determined upon the early settlement of the obligation related to the acquisition of Curso Intergraus, which took place in February 2026. This adjustment corresponds to operating expenses incurred and paid by the Company on behalf of the discontinued operation after the acquisition date, deducted from the outstanding balance at settlement, in accordance with contractual terms. See Note 11, Other Accounts Payable.

17. General and Administrative Expenses

	April 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2026 to June 30, 2026	February 27, 2025 to June 30, 2025	April 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2026 to June 30, 2026	February 27, 2025 to June 30, 2025
Services provided by Third-party	(1,116)	(225)	(2,522)	(225)	(2,763)	(225)	(11,441)	(225)
Maintenance of assets and installation	(17)	(46)	(35)	(46)	(17)	(46)	(35)	(46)
Taxes and fees	(516)	(6)	(534)	(6)	(516)	(6)	(534)	(6)
Depreciation and Amortization	(5)	(5)	(11)	(5)	(5)	(5)	(11)	(5)
Amortization of the right-of-use asset	(93)	-	(187)	-	(93)	-	(187)	-
Fees and Contributions Administrative	(149)	-	(168)	-	(149)	-	(168)	-
Other expenses regulations	(95)	(52)	(152)	(52)	(157)	(52)	(256)	(52)
Total	**(1,991)**	**334–**	**(3,609)**	**334–**	**(3,701)**	**334–**	**(12,632)**	**334–**

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

18. Personnel Expenses

	April 1, 2026 a June 30, 2026	April 1, 2025 April 1, 2026 a June 30, 2025	January 1, 2026 April 1, 2025 a June 30, 2026	a June 30, 2025 2025	February 27, 2025 a June 30, 2026	a June 30,	January 1, 2026 a June 30, 2026	February 27, 2025 a June 30, 2025
Salary	(2)	(180)	(24)	(180)	(2)	(180)	(24)	(180)
Compensation	(240)	-	(480)	-	(240)	-	(480)	-
Board Member Compensation	(50)	-	(109)	-	(50)	-	(109)	-
Vacation	1	(95)	(4)	(95)	1	(95)	(4)	(95)
Thirteenth	6	(33)	(3)	(33)	6	(33)	(3)	(33)
INSS	(49)	(83)	(103)	(83)	(49)	(83)	(103)	(83)
FGTS	(9)	(25)	(10)	(25)	(9)	(25)	(10)	(25)
Other personnel expenses	(68)	(7)	(119)	(7)	(68)	(7)	(119)	(7)
Discontinued operations	-		-		-		-	
Total	**(411)**	**423-**	**(852)**	**423-**	**(411)**	**423-**	**(852)**	**423-**

19. Other operating (expenses)/income

	Parent Company				Consolidated			
Other operating expenses	**April 1, 2026 to June 30, 2026**	**April 1, 2025 to June 30, 2025**	**January 1, 2026 to June 30, 2026**	**February 27, 2025 to June 30, 2025**	**April 1, 2026 to June 30, 2026**	**April 1, 2025 to June 30, 2025**	**January 1, 2026 to June 30, 2025**	**February 27, 2025 to June 30, 2026**
Intangible fair value adjustment (a)	(138,410)	-	(605,229)	-	(138,410)	-	(605,229)	-
Fair value adjustment Realized intangible assets (a)	(9,105)	-	(9,105)	-	(9,105)	-	(9,105)	-
Marex fair value adjustment	(12,698)	-	(12,698)	-	(12,698)	-	(12,698)	-
Other operating expenses	(12)	-	(79)	-	(12)	-	(79)	-
Total other expenses	**(160,225)**	**-**	**(627,110)**	**-**	**(160,225)**	**-**	**(627,110)**	**-**
Other operating revenue								
Derivative income Debentures	21,207	-	32,751	-	21,207		32,751	
Other operating revenue	823	33	824	33	2,420	33	3,136	33
Total other revenue	**22,030**	**33**	**33,575**	**33**	**23,627**	**33-**	**35,887**	**33**
Total other (expenses)/revenue operating	**(138,195)**	**33**	**(593,535)**	**33**	**(136,598)**	**33**	**(591,223)**	**33**

(a) For fair value adjustment (FVA) purposes, the reference price used is the CME CF Bitcoin Reference Rate (BRR), published by one of the world's largest financial services groups, CME Group.

The fair value adjustment (FVA) expense recognized in the quarter ended June 30, 2026, totaled R$ 614,334, reported under operating expenses. As detailed in Note 9, the change in the intangible asset amounts to R$ 1,021,296, which includes, in addition to the FVTPL for the current quarter, the amount of R$ 416,068 recognized through December 31, 2025, which has been capitalized into the asset's carrying amount.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

20. Financial Results

	Parent Company				Consolidated			
Financial revenue	April 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2026 to June 30, 2026	February 27, 2025 to June 30, 2025	April 1, 2026 to June 30, 2026	April 1, 2025 to June 30, 2025	January 1, 2026 a June 30, 2026	February 27, 2025 to June 30, 2025
Income from financial investments in mutual funds	139	5	368	5	139	5	368	5
Foreign exchange gain	7,114	-	14,307	-	7,114	-	14,307	-
Other Financial Revenue	1	-	52	-	48	-	153	-
Discontinued operations	-	5	-	-	-	-	-	-
Total financial income	**7,254**	**-**	**14,727**	**5**	**7,301**	**5**	**14,828**	**5**
Financial expenses								
Interest expense	(1)	-	(28)	-	(1)	-	(28)	-
Maple Loan Interest	(1,329)	-	(1,570)	-	(1,329)	-	(1,570)	-
Foreign exchange loss	(9,607)	-	(12,743)	-	(9,562)	-	(12,759)	-
Interest on AVP - Lease	(17)	(27)	(37)	(27)	(17)	(27)	(37)	(27)
AVP Interest - Debentures	(34,470)		(36,067)		(34,470)		(36,067)	
Reversal of AVP								
Gain/Loss on Derivative	(5,055)	-	(5,779)	-	(5,055)	-	(5,779)	-
Other financial expenses	(44)	(7)	(157)	(7)	(44)	(7)	(158)	(7)
Total financial expenses	**(50,523)**	**7-**	**(56,382)**	**7-**	**(50,478)**	**7-**	**(56,398)**	**7**
Financial result	**(43,269)**	**7-**	**(41,655)**	**7-**	**(43,177)**	**7-**	**(41,570)**	**7**

21. Segment Information

The Company's management bases its business decisions on financial reports prepared using the same criteria as those used in the preparation and disclosure of this interim financial information. The interim financial information is regularly reviewed by the Company's management for decision-making regarding resource allocation and performance evaluation. Because the Company operates in a single segment, management has concluded and believes that additional segment disclosures are not necessary.

22. Financial Instruments

OranjeBTC engages in transactions involving financial instruments, the risks of which are managed through operational strategies and internal controls, with the aim of ensuring liquidity, profitability, and security. In line with its business model focused on managing a corporate Bitcoin treasury, the Company may occasionally engage in derivative transactions as a supplementary tool in its financial strategy, including liquidity management, capital allocation, and potential economic hedging, always within the risk limits approved by management.

Risk Factors:

22.1 Credit Risk

This risk arises from the possibility that the Company may incur losses due to the default of its counterparties, depository financial institutions, or cryptoasset exchanges where the Company deposits cash. To mitigate this risk, the Company deals exclusively with top-tier institutions and global exchanges characterized by high liquidity and recognized institutional security, adhering to counterparty exposure criteria and minimizing the duration of funds held on exchanges (transfer of funds or withdrawals on settlement dates).

The carrying amount of financial assets represents the maximum exposure to credit risk:

	Notes Explanatory Notes	June 30, 2026
Cash and cash equivalents	4	76,121
Tuition receivables	-	-

Market risk is related to fluctuations in macroeconomic factors that affect the Company's results. Currently, OranjeBTC's main exposures are:

- Interest Rate Risk (CDI): Affects the return on financial investments held in cash.
- Foreign Exchange Risk (USD/BRL): Affects the cash balance held in foreign currency and the outstanding balance of liabilities and debts denominated in U.S. dollars.
- Financial Asset Price Risk (STRC): Refers to the possibility of changes in the fair value of financial assets held by the Company due to changes in market conditions, interest rates, risk perception, and volatility associated with the Bitcoin ecosystem.

Assumptions of the Sensitivity Analysis

Management prepared a sensitivity analysis for a 12-month horizon, considering a Probable Scenario—based on rates observed at the end of the fiscal year—and two adverse scenarios with 25% (Scenario II) and 50% (Scenario III) variations in the risk variables.

Risk Variable	Scenario Likely	Scenario II (25%)	Scenario III (50%)
CDI Rate (p.a.)	14.00%	10.50%	7.00%
Exchange Rate (USD/BRL)	5.18	6.47 *(High)*	7.76 *(High)*
Exchange Rate (USD/BRL)	5.18	3.88 *(Down)*	2.58 *(Decrease)*

Estimated Impact on Earnings (in thousands of Reais):

Instrument	Risk	Scenario Likely	Scenario II (25%)	Scenario III (50%)
Cash and Cash Equivalents (BRL)	CDI Decline	359	269	179
Cash and Cash Equivalents (USD)	Decline of the Dollar	0	-18,309	-36,619
Debt / Debentures (USD)	Rise of the Dollar	0	-58,598	-117,196

For financial assets classified at fair value, represented by the STRC position, management prepared a sensitivity analysis considering 5% and 10% decreases in the asset's market price in Scenarios II and III, respectively.

Instrument	Risk	Scenario Probable	Scenario II (5%)	Scenario III (10%)
Financial Assets – STRC (USD)	Price Decline	0	-2,706	-5,412

22.2 Liquidity Risk

This refers to the risk that the Company may not have sufficient liquid funds to meet its financial obligations. OranjeBTC's liquidity management aims to ensure sufficient cash and highly liquid assets to withstand the volatility inherent in the cryptoasset market and meet obligations under both normal and stress conditions.

The table below presents the Company's net exposure, offsetting the undiscounted contractual cash flows of financial liabilities against the balances of available liquid assets.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

Financial Liabilities	Up to 1 year	1 to 2 years	2 to 3 years	Over 3 years
Suppliers	236	-	-	236
Lease liabilities	376	306	-	682
Other accounts payable	3,089	-	-	3,089
Debentures	-	-	-	-
Total	**3,701**	**306**	**-**	**4,007**

Net Assets	Up to 1 year
Cash and Cash Equivalents	.
Total	

(Note: The amounts disclosed for financial liabilities represent undiscounted contractual cash flows, including projections of future interest. The long-term liquidity gap is actively managed by management).

22.3 Capital Management

The Company's objectives in managing its capital are to safeguard the ability to continue its operations and ensure the execution of its long-term Bitcoin accumulation strategy, while maintaining an appropriate capital structure to provide returns to shareholders, withstand market volatility, and mitigate systemic risks.

22.4. Classification of Financial Instruments

	June 30, 2026	
	Classification of in accordance with CPC 48	Carrying amount (R$)
Financial assets:		
Cash and cash equivalents	Fair value	76,121
Total financial assets		**76,121**
Financial liabilities:		
Accounts payable	Amortized cost	236
Lease liabilities	Amortized cost	682
Other accounts payable		3,089
Debentures		-
Total financial liabilities		**4,007**

Fair value measurements recognized in the balance sheet and/or disclosed

(a) Fair value x carrying amount

The carrying amount of cash and cash equivalents is considered equivalent to their fair value due to the short-term maturity of these instruments. For other financial instruments measured at amortized cost, fair value was estimated by projecting future cash flows discounted at market rates; no material differences were identified in relation to the carrying amounts.

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

23. Additional Information on Cash Flows

In compliance with CPC 03 (R2) – Statement of Cash Flows, the table below presents the following transactions that did not involve cash or cash equivalents:

	Parent Company	Consolidated
	June 30, 2026	June 30, 2026
Investing Activities		
OranjeUSLLC	1,144	-
Total investment activities	**1,144**	**-**

24. Subsequent events

24.1. Issuance of unsecured debentures secured by Bitcoin

On April 27, 2026, the Board of Directors approved the 3rd (third) issuance of ordinary debentures, non-convertible into shares, secured by collateral, in 2 (two) series ("Issuance"), with the respective deed of issuance executed on April 30, 2026, as disclosed to the market.

The main disclosed terms of the Issue are:

- Total amount of up to R$ 210 million, comprising (i) R$ 130 million in the 1st series and (ii) R$ 80 million in the 2nd series, subject to conditions precedent for payment;
- Private placement, without public sales efforts, fully subscribed by an investment fund managed by Itaú Asset Management Ltda.;
- Maturity on January 3, 2031;
- Reference currency for the principal: the principal will be adjusted based on the change in the closing rate of the U.S. dollar (PTAX), as published by the Central Bank of Brazil, from the payment date until the actual payment date;
- Return of 100% of the cumulative change in the CDI + 1.85% per annum, payable in Brazilian reais, starting on the payment date for each series;
- Estimated cost in U.S. dollars of 11–12% per year if a full hedge were contracted under current market conditions;
- Principal and interest: payment in a single installment on the maturity date;
- Collateral: Bitcoin held by the Company, subject to loan-to-value (LTV) ratios;
- Use of proceeds: strengthening the treasury strategy, primarily including the acquisition of Bitcoin and optimization of the capital structure.

As of the date of publication of this ITR, the conditions precedent and the settlement of the series had not yet been completed, with settlement expected by the end of August 2026. The Company took out short-term loans to advance the proceeds from this issuance ("bridge loans"), which are reflected in the Loans and Financing account under Current Liabilities (see Note 14).

(Amounts expressed in thousands of Brazilian reais, unless otherwise indicated)

24.2. Off-Market Share Repurchase

On July 14, 2026, the Company acquired 3,926,667 common shares of its own issuance (OBTC3) in a private off-exchange transaction. This amount represents 2.3% of the total issued common shares, and the Company intends, in the short term, to hold these shares as treasury stock.

The transaction was structured off-exchange with one of the Company's original shareholders and completed at a price of R$ 4.05 per share, totaling R$ 15.9 million. This price represented a discount of more than 30% relative to the market price at that time.

The Company used its available cash and did not sell any Bitcoin to complete the acquisition.

GUILHERME AMADO CERQUEIRA GOMES:22757803867
Digitally signed by GUILHERME AMADO CERQUEIRA GOMES:22757803867
Date: August 13, 2026 10:53:18 PM -03:00

Documento assinado digitalmente
EDSON MANABU KUBAGAWA
Data: 13/08/2026 22:43:05-0300
Verifique em https://validar.iti.gov.br

Guilherme Amado Cerqueira Gomes	**Edson Manabu Kubagawa**
CEO and IR	CRC TC1SP146.701/O-4

Statement by Management on the Independent Auditor's Report

The Board of Directors hereby declares that it has reviewed, discussed, and agrees with these interim financial statements as of June 30, 2026, and with the opinions expressed in the Independent Auditor's report thereon.

Statement by the Board of Directors Regarding the Financial Information

The Board of Directors hereby states that it has reviewed, discussed, and agrees with this interim financial information as of June 30, 2026.