



ORANJEBTC S.A. - EDUCAÇÃO E INVESTIMENTO

B3: OBTC3

CNPJ/MF: 59.693.110/0001-29

NIRE: 35.300.664.418

MARKET ANNOUNCEMENT

Treasury Transactions

OranjeBTC S.A. – Educação e Investimento S.A. (the "Company") (B3: OBTC3, OTC-US: ORNJY) hereby informs its shareholders of the securities transactions carried out pursuant to its Policy for Trading in Treasury Shares ("Policy") as well as the Bitcoin acquisitions made by its Treasury Department.

Summary of treasury share transactions and Bitcoin acquisitions for the period between May 18, 2026 and May 24, 2026:

- common shares sold in the period: 0 common shares
- common shares repurchased in the period: 1,168,400 common shares, totaling 153,997,200 common shares outstanding (excluding treasury shares)

In the event of conversion of the issued debentures, an additional 6,966,760 common shares will be issued, totaling 160,963,760 common shares outside of treasury.

(ii) Weighted average price of trades of outstanding shares and/or Call Options during the period:

- Avg. sale price of common shares: n/a
- Avg. repurchase price of common shares: R\$ 6.70

(iii) Balance of transactions carried out by the Company:

- (R\$ 7,830,398.00)

(iv) Quantity of Bitcoin acquired during the period and the respective average acquisition price:

- Bitcoin acquired: 5.0
- Average price in BRL: R\$ 382,980.67
- Average price in USD: US\$ 76,382.26
- Net amount paid in BRL: R\$ 1,914,903.36
- Net paid in USD: US\$ 381,911.32
- Average exchange rate: R\$ 5.0140

(v) **Performance metrics:**

● Total BTC held in reserves:	3,742.0 BTC
● BTC per Share:	2.325 sats per share
● Shares per Bitcoin:	43,015 Shares
● Adj. BTC per Share:	2.321 sats per share
● Adj. Shares per Bitcoin:	43,084 Shares
● BTC Yield since May/17:	0.86%
● Adj. BTC Yield since May/17:	0.86%
● BTC Yield 2Q26:	1.29%
● BTC Yield 2Q26 Adj.	1.29%
● BTC Yield YTD:	1.48%
● Adj. BTC Yield YTD:	1.39%
● Accumulated BTC Yield:	3.90%
● Adj. Accumulated BTC Yield:	3.74%

Comments on strategy

With the end of the blackout period last week, our treasury resumed share repurchase operations. Taking advantage of elevated trading volumes and the availability of large blocks, we adopted a more active capital allocation approach, repurchasing 1,168,400 OBTC3 shares, equivalent to approximately 0.75% of the Company's outstanding common shares at the end of the previous week.

It is important to highlight that both this share repurchase and the acquisition of an additional 5.0 Bitcoin this week strategically anticipate the deployment of proceeds from our 3rd debenture issuance, whose financial settlement process continues to advance within the expected timeline.

The intensification of repurchases was driven by the discount of our shares relative to the value of the Bitcoin held in treasury, which reached levels below 0.80x mNAV. Allocating capital to repurchases at these discount levels is equivalent to increasing Bitcoin exposure at an implied cost below prevailing market price. The efficiency of this strategy was reflected in a weekly BTC Yield of 0.86%. Had the same resources been allocated exclusively toward the direct purchase of Bitcoin in the spot market, the estimated yield for the week would have been closer to 0.70%.

Even so, the direct acquisition of Bitcoin remains a fundamental component of our strategy. We maintain a disciplined balance between share repurchases and direct expansion of our Bitcoin reserves: while share repurchases are more efficient in generating yield when the shares trade below 1.0x mNAV, they reduce our capital base and may impact share liquidity.



On the other hand, direct Bitcoin purchases increase our assets and strengthen our balance sheet.

From a long-term perspective, maintaining a robust capital base is essential; the more Bitcoin we hold, the more relevant and resilient our treasury becomes.

Should the discount of the shares relative to mNAV remain at similar levels, we will continue to act actively and with discipline in our repurchase program. As a direct reflection of this week's activity, our 2Q26 BTC Yield reached 1.29%, while our accumulated BTC Yield increased to 3.90%.

São Paulo, May 24, 2026

Guilherme Amado Cerqueira Gomes
Chief Executive Officer and Investor Relations Officer