



ORANJEBTC S.A. - EDUCAÇÃO E INVESTIMENTO

B3: OBTC3

CNPJ/MF: 59.693.110/0001-29

NIRE: 35.300.664.418

MARKET ANNOUNCEMENT

Treasury Transactions and Proof of Reserves

OranjeBTC S.A. – Educação e Investimento S.A. (the "Company") (B3: OBTC3) hereby informs its shareholders of the securities transactions carried out pursuant to its Policy for Trading in Treasury Shares ("Policy") as well as the Bitcoin acquisitions made by its Treasury Department.

Summary of treasury share transactions and Bitcoin acquisitions for the period between November 24, 2025 and November 30, 2025:

- common shares sold in the period: 29,900 common shares
- common shares repurchased in the period: 78,500 common shares, totaling 155,676,200 common shares outstanding (excluding treasury shares)

In the event of conversion of the issued debentures, an additional 6,966,760 common shares will be issued, totaling 162,642,960 common shares outside of treasury.

(ii) Weighted average price of trades of outstanding shares and/or Call Options during the period:

- Avg. sale price of common shares: R\$ 11.33
- Avg. repurchase price of common shares: R\$ 10.54

(iii) Balance of transactions carried out by the Company:

- R\$ 488,596.00 paid

(iv) Quantity of Bitcoin acquired during the period and the respective average acquisition price:

- Bitcoin acquired: 0 BTC
- Average price in BRL: n/a
- Average price in USD: n/a
- Net amount paid in BRL: n/a
- Net paid in USD: n/a

- Average exchange rate: n/a

(v) **Performance metrics:**

- Total BTC held in reserves: 3,720.3 BTC
- BTC per Share: 2,287 sats per share
- BTC Yield since Nov/16: 0.03%
- BTC Yield YTD: 2.23%

Comments on strategy

Throughout the week, the Company advanced its long-term strategy of expanding its Bitcoin position, including structuring derivatives linked to the asset in preparation for new acquisitions. During this same period, with OBTC3 shares trading at multiples above 1.0x mNAV, we made occasional sales of treasury shares, as foreseen in our policy.

On Friday — the second most liquid day in the stock's history — despite consistent buying volume, selling pressure led the share price to trade below 1.0x mNAV. Given this change in scenario, the Company decided not to buy the originally planned Bitcoin, closed its derivative positions with a profit exceeding US\$5,000, and directed the proceeds to the repurchase of shares.

These movements were conducted in a disciplined manner and in strict compliance with the Policy for Trading in Treasury Shares of the Company, always with the objective of maximizing the amount of Bitcoin per share and, consequently, the Bitcoin yield for shareholders in the long term.

Proof of Reserves: Website Updates and Explanatory Video of the CEO

This week, the Company also updated its website with an important tool for the transparency of our operations: a Proof of Reserves dashboard, available at <https://www.oranjebtc.com/proof-of-reserves>. This page displays in real time the addresses of the wallets used by the Company, as well as the updated status of our Bitcoin Treasury.

Additionally, an explanatory video by the CEO was published on the Company's official YouTube channel, which presents the characteristics of our custody structure, describes how assets are securely held, and introduces the new Proof of Reserves area available on the website. The content can be accessed at: https://www.youtube.com/watch?v=M8CZbes_VN0.

São Paulo, November 30, 2025

Guilherme Amado Cerqueira Gomes

Chief Executive Officer and Investor Relations Officer