



ORANJEBTC S.A. - EDUCAÇÃO E INVESTIMENTO

B3: OBTC3

CNPJ/MF: 59.693.110/0001-29

NIRE: 35.300.664.418

MARKET ANNOUNCEMENT

Treasury Transactions

OranjeBTC S.A. – Educação e Investimento S.A. (the "Company") (B3: OBTC3) hereby informs its shareholders of the securities transactions carried out pursuant to its Policy for Trading in Treasury Shares ("Policy") as well as the Bitcoin acquisitions made by its Treasury Department.

Summary of treasury share transactions and Bitcoin acquisitions for the period between November 17, 2025 and November 23, 2025:

- common shares sold in the period: 18,800 common shares
- common shares repurchased in the period: 0 common shares, totaling 155,724,800 common shares outstanding (excluding treasury shares)

In the event of conversion of the issued debentures, an additional 6,966,760 common shares will be issued, totaling 162,691,560 common shares outside of treasury.

(ii) Weighted average price of trades of outstanding shares and/or Call Options during the period:

- Avg. sale price of common shares: R\$ 11.54
- Avg. repurchase price of common shares: n/a

(iii) Net balance of transactions carried out by the Company:

- R\$ 217,040.00 received

(iv) Quantity of Bitcoin acquired during the period and the respective average acquisition price:

- Bitcoin acquired: 7.3 BTC
- Average price in BRL: R\$ 513,482.93
- Average price in USD: US\$ 95,312.05

- Net amount paid in BRL: R\$ 3,748,425.42
- Net paid in USD: US\$ 695,778.00
- Average exchange rate: R\$ 5.3874

(v) **Performance metrics:**

- Total BTC held in reserves: 3,720.3 BTC
- BTC per Share: 2,289 sats per share
- BTC Yield since Nov/16: 0.19%
- BTC Yield YTD: 2.20%

Comments on strategy

Bitcoin experienced a significant correction in recent days, trading below R\$ 435,000 on Friday and later recovering to levels near R\$ 470,000. This movement still represents a meaningful decline compared to early October, when the asset was trading above R\$ 660,000. Corrections of this magnitude are common in Bitcoin's history and are part of its trajectory toward consolidation as a global monetary asset.

In light of the recent volatility, and in line with the Company's long-term strategy, we elected to accelerate Bitcoin purchases using part of the available cash, with the objective of reducing the average acquisition cost of the reserve while maintaining disciplined execution of the approved treasury policy.

Finally, the Company underscores that it is structured to navigate periods of heightened volatility, supported by a robust cash position, expenses partially indexed to Bitcoin — which reduces pressure on cash flows during price corrections — and a long-term debt structure with no annual interest payments and no margin calls.

São Paulo, November 23, 2025

Guilherme Amado Cerqueira Gomes
Chief Executive Officer and Investor Relations Officer