



ORANJEBTC S.A. - EDUCAÇÃO E INVESTIMENTO

B3: OBTC3

CNPJ/MF: 59.693.110/0001-29

NIRE: 35.300.664.418

MARKET ANNOUNCEMENT

Treasury Transactions

OranjeBTC S.A. – Educação e Investimento S.A. (the "Company") (B3: OBTC3) hereby informs its shareholders of the securities transactions carried out pursuant to its Policy for Trading in Treasury Shares ("Policy") as well as the Bitcoin acquisitions made by its Treasury Department.

Summary of treasury share transactions and Bitcoin acquisitions for the period between October 31, 2025 and November 16, 2025:

No trading of the company's own shares was conducted during the period due to the blackout period prior to the release of the quarterly results. Currently, there are 155,706,000 common shares issued and outstanding, excluding those held in treasury.

In the event of conversion of the issued debentures, an additional 6,966,760 common shares will be issued, totaling 162,672,760 common shares outside of treasury.

(ii) Weighted average price of trades of outstanding shares and/or Call Options during the period:

- n/a
- n/a

(iii) Net balance of transactions carried out by the Company:

- n/a

(iv) Quantity of Bitcoin acquired during the period and the respective average acquisition price:

- Bitcoin acquired: 5 BTC
- Average price in BRL: R\$ 501,503.87

- Average price in USD: US\$ 94,798.00
- Net amount paid in BRL: R\$ 2,507,519.37
- Net paid in USD: US\$ 473,990.00
- Average exchange rate: R\$ 5.2902

(v) **Performance metrics:**

- Total BTC held in reserves: 3,713 BTC
- BTC per Share: 2.282 sats per share
- BTC Yield since Oct/30: 0.13%
- BTC Yield YTD: 2.01%

Comments on strategy

During the period from October 31st to November 16th, 2025, the Company acquired 5 Bitcoin. It is important to note that the average acquisition price of US\$ 94,798.00 per Bitcoin reflects net gains obtained through derivatives transactions conducted during the period, which were used as a mechanism to optimize entry costs. The derivatives strategy strictly adheres to the following principles:

1. **Reference to a predetermined quantity:** Derivatives transactions are based on a predefined quantity of Bitcoin — equivalent to the amount the Company would already acquire directly in the spot market.
2. **No uncovered leverage:** The Company does not engage in leveraged transactions without full cash coverage. All derivatives positions are structured conservatively, with no exposure to liquidation risk or potentially unlimited losses.
3. **Entry optimization:** Gains obtained through these operations effectively reduce the average acquisition cost of Bitcoin, increasing the capital efficiency of the reserve accumulation strategy.

This approach enables OranjeBTC to maximize value for shareholders while maintaining a controlled risk profile aligned with its treasury management policy.

São Paulo, November 16, 2025

Guilherme Amado Cerqueira Gomes

Chief Executive Officer and Investor Relations Officer