Caxias do Sul, August 01, 2024 - Marcopolo S.A. (B3: POMO3; POMO4) discloses the results referring to the performance of the second quarter of 2024 (2Q24). The financial statements are presented in accordance with accounting practices adopted in Brazil and with IFRS – International Financial Reporting Standards, established by the IASB - International Accounting Standards Board.

HIGHLIGHTS OF THE 2nd QUARTER OF 2024

- Marcopolo's **Total Production** reached 3,998 units, 32.8% higher than in 2Q23.
- **Net Revenue** totaled R$ 1,956.7 million, an increase of 43.4% compared to 2Q23.
- **Gross Profit** reached R$ 509.9 million, with a margin of 26.1%.
- **EBITDA** totaled R$ 382.3 million, with a margin of 19.5%.
- **Net Income** was R$ 250.9 million, with a margin of 12.8%.

(R$ million and variation in percentage, except when otherwise indicated).

Selected Information	2T24	2Q23	Var. %	1S24	1H23	Var. %
Net operating revenue	1,956.7	1,364.5	43.4%	3,612.8	3,018.4	19.7%
Revenues in Brazil	1,257.1	721.8	74.2%	2,479.9	1,876.4	32.2%
Export revenue from Brazil	203.8	246.9	-17.5%	297.8	378.4	-21.3%
Revenue Abroad	495.9	395.8	25.3%	835.0	763.6	9.4%
Gross Profit	509.9	276.2	84.6%	895.2	667.1	34.2%
EBITDA (1)	382.3	158.0	142.0%	697.8	450.8	54.8%
Net Income	250.9	140.5	78.6%	567.9	376.7	50.7%
Earnings per Share	0.222	0.149	48.7%	0.502	0.400	25.5%
Return on Invested Capital (ROIC) (2)	20.6%	11.9%	8.6 pp	20.6%	11.9%	8.6 pp
Return on Shareholders' Equity (ROE) (3)	28.3%	21.8%	6.5 pp	28.3%	21.8%	6.5 pp
Investments	93.1	33.8	175.8%	162.7	70.9	129.5%
Gross Margin	26.1%	20.2%	5.8 pp	24.8%	22.1%	2.7 pp
EBITDA Margin	19.5%	11.6%	8 pp	19.3%	14.9%	4.4 pp
Net Margin	12.8%	10.3%	2.5 pp	15.7%	12.5%	3.2 pp

Balance Sheet Data	30/06/2024	03/31/2024	Var. %
Shareholders' Equity	3,730.1	3,566.6	4.4%
Cash, cash equivalents and financial investments	1,427.4	1,543.9	-8.2%
Short-term financial liabilities	-912.8	-774.5	-15.2%
Long-term financial liabilities	-1,824.9	-1,853.1	1.5%
Net financial liabilities – Industrial Segment	-465.6	-349.0	-25.0%

Notes: (1) *EBITDA* = Profit before interest, taxes, depreciation and amortizations; (2) *ROIC* (*Return on Invested Capital*) = (Nopat of the last 12 months) / (customers + inventories + other accounts receivable + investments + fixed assets + intangible assets - suppliers - other accounts payable). The effects of Banco Moneo on the basis of assets and liabilities were excluded from the calculation. (3) *ROE* (*Return on Equity*) = Net Income of the last 12 months /Initial Shareholders' Equity; pp = percentage points.

PERFORMANCE OF THE BRAZILIAN BUS SECTOR

In 2Q24, Brazilian bus body production reached 7,006 units, an increase of 26.5% compared to 2Q23.

a) Domestic Market: Production destined for the domestic market totaled 6,397 units in the quarter, 34.0% higher than the 4,775 units produced in 2Q23.

b) Foreign Market: Exports totaled 609 units in 2Q24, 20.4% lower than the 765 units exported in the same quarter of 2023.

BRAZILIAN PRODUCTION OF BUS BODIES (in units)

PRODUCTS [(1)]	2T24			2Q23			Var.
	MI	ME [(2)]	TOTAL	MI	ME [(2)]	TOTAL	%
Roadways	1,223	486	**1,709**	757	538	**1,295**	32.0%
Urban	2,021	22	**2,043**	2,646	117	**2,763**	-26.1%
Mini	2,270	60	**2,330**	570	31	**601**	287.7%
Volares	883	41	**924**	802	79	**881**	4.9%
TOTAL	**6,397**	**609**	**7,006**	**4,775**	**765**	**5,540**	**26.5%**

PRODUCTS [(1)]	1S24			1H23			Var.
	MI	ME [(2)]	TOTAL	MI	ME [(2)]	TOTAL	%
Roadways	2,264	947	**3,211**	1,596	886	**2,482**	29.4%
Urban	4,175	150	**4,325**	5,687	262	**5,949**	-27.3%
Mini	3,137	176	**3,313**	1,852	53	**1,905**	73.9%
Volares	1,679	45	**1,724**	1,124	93	**1,217**	41.7%
TOTAL	**11,255**	**1,318**	**12,573**	**10,259**	**1,294**	**11,553**	**8.8%**

Sources: FABUS (National Association of Bus Manufacturers) and Marcopolo. The production of bus bodies disclosed by FABUS does not compute the volumes of the Volare model. Notes: [(1)] MI = Domestic Market; ME = Foreign Market, units produced for export; [(2)] Includes units exported in PKD (partially disassembled).

OPERATIONAL AND FINANCIAL PERFORMANCE OF MARCOPOLO

Units recorded in Net Revenue

In 2Q24, 3,772 units were recorded in net sales, of which 2,888 were invoiced in Brazil (76.6% of the total), 220 were exported from Brazil (5.8%) and 664 were exported abroad (17.6%).

OPERATIONS (in units)	**2T24**	**2Q23**	**Var. %**	**1S24**	**1H23**	**Var. %**
BRAZIL:						
- Domestic Market	2,888	1,745	65.5%	5,395	4,964	8.7%
- Foreign Market	259	390	-33.6%	462	656	-29.6%
SUBTOTAL	**3,147**	**2,135**	**47.4%**	**5,857**	**5,620**	**4.2%**
Exported KD eliminations [1]	39	4	875.0%	80	43	86.0%
TOTAL IN BRAZIL	**3,108**	**2,131**	**45.8%**	**5,777**	**5,577**	**3.6%**
FOREIGN:						
- South Africa	124	88	40.9%	211	159	32.7%
- Australia	161	115	40.0%	269	186	44.6%
- China	48	13	269.2%	60	33	81.8%
- Mexico	301	280	7.5%	477	476	0.2%
- Argentina	30	78	-61.5%	37	251	-85.3%
TOTAL ABROAD	**664**	**574**	**15.7%**	**1,054**	**1,105**	**-4.6%**
GRAND TOTAL	**3,772**	**2,705**	**39.4%**	**6,831**	**6,682**	**2.2%**

Note: [1] KD (*Knock Down*) = Disassembled bodies.

PRODUCTION

Marcopolo's consolidated production was 3,998 units in 2Q24, an increase of 32.8%. In Brazil, production reached 3,355 units, 36.4% higher than in 2Q23, while abroad production was 643 units, 16.7% higher than in the same period of the previous year.

Production in 2Q24 was negatively impacted by the loss of one and a half days of production in May due to flooding in the state of Rio Grande do Sul, the lower volume of exported units and the decline in volumes at Marcopolo Argentina. The road and micro market are the highlights of 2Q24.

In addition, the Company continues to seek even higher levels of production through the challenge of increasing operational efficiency and the learning curve of its employees. Approximately one third of employees in Brazil have less than 2 years of experience in the activity. The pace of production continues to intensify, targeting the planned volumes.

Marcopolo's production data and its respective comparison with the previous year are presented in the following table:

MARCOPOLO - CONSOLIDATED WORLD PRODUCTION

OPERATIONS (in units)	**2T24**	**2Q23**	**Var. %**	**1S24**	**1H23**	**Var. %**
BRAZIL: [1]						
- Domestic Market	3,156	2,065	52.8%	5,814	4,783	21.6%
- Foreign Market	238	398	-40.2%	467	694	-32.7%
SUBTOTAL	**3,394**	**2,463**	**37.8%**	**6,281**	**5,477**	**14.7%**
Exported KD eliminations [2]	39	4	875.0%	80	43	86.0%
TOTAL IN BRAZIL	**3,355**	**2,459**	**36.4%**	**6,201**	**5,434**	**14.1%**
FOREIGN:						
- South Africa	134	88	52.3%	205	157	30.6%
- Australia	162	115	40.9%	270	186	45.2%
- China	38	13	192.3%	54	31	74.2%
- Mexico	279	283	-1.4%	478	481	-0.6%
- Argentina	30	52	-42.3%	51	186	-72.6%
TOTAL ABROAD	**643**	**551**	**16.7%**	**1,058**	**1,041**	**1.6%**
GRAND TOTAL	**3,998**	**3,010**	**32.8%**	**7,259**	**6,475**	**12.1%**

Notes: [1] Includes the production of the Volare model; [2] KD (Knock Down) = Bodywork disassembled.

MARCOPOLO – CONSOLIDATED WORLD PRODUCTION BY MODEL

PRODUCTS/MARKETS [2]	**2T24**			**2Q23**		
(in units)	**MI**	**ME** [1]	**TOTAL**	**MI**	**ME** [1]	**TOTAL**
Roadways	682	282	**964**	379	352	**731**
Urban	565	529	**1,094**	740	496	**1,236**
Mini	1,026	29	**1,055**	144	22	**166**
SUBTOTAL	**2,273**	**840**	**3,113**	**1,263**	**870**	**2,133**
Volares [3]	883	41	**924**	802	79	**881**
TOTAL PRODUCTION	**3,156**	**881**	**4,037**	**2,065**	**949**	**3,014**

PRODUCTS/MARKETS [2]	**1S24**			**1H23**		
(in units)	**MI**	**ME** [1]	**TOTAL**	**MI**	**ME** [1]	**TOTAL**
Roadways	1,325	544	**1,869**	863	622	**1,485**
Urban	1,343	861	**2,204**	1,941	990	**2,931**
Mini	1,467	75	**1,542**	855	30	**885**
SUBTOTAL	**4,135**	**1,480**	**5,615**	**3,659**	**1,642**	**5,301**
Volares [3]	1,679	45	**1,724**	1,124	93	**1,217**
TOTAL PRODUCTION	**5,814**	**1,525**	**7,339**	**4,783**	**1,735**	**6,518**

Notes: (1) In the total production of the MoU are included the units exported in KD (disassembled bodies); (2) MI = Domestic Market; ME = Foreign Market; (3) The production of Volares is not part of the FABUS data.

MARCOPOLO - PRODUCTION IN BRAZIL

PRODUCTS/MARKETS (2)	2T24			2Q23		
(in units)	MI	ME (1)	TOTAL	MI	ME (1)	TOTAL
Roadways	682	163	**845**	379	270	**649**
Urban	565	5	**570**	740	27	**767**
Mini	1,026	29	**1,055**	144	22	**166**
SUBTOTAL	**2,273**	**197**	**2,470**	**1,263**	**319**	**1,582**
Volares (3)	883	41	**924**	802	79	**881**
TOTAL PRODUCTION	**3,156**	**238**	**3,394**	**2,065**	**398**	**2,463**

PRODUCTS/MARKETS (2)	1S24			1H23		
(in units)	MI	ME (1)	TOTAL	MI	ME (1)	TOTAL
Roadways	1,325	317	**1,642**	863	463	**1,326**
Urban	1,343	30	**1,373**	1,941	108	**2,049**
Mini	1,467	75	**1,542**	855	30	**885**
SUBTOTAL	**4,135**	**422**	**4,557**	**3,659**	**601**	**4,260**
Volares (3)	1,679	45	**1,724**	1,124	93	**1,217**
TOTAL PRODUCTION	**5,814**	**467**	**6,281**	**4,783**	**694**	**5,477**

Note: See notes in the Consolidated World Production by Model table.

PARTICIPATION IN THE BRAZILIAN MARKET

Marcopolo's market share in Brazilian bodywork production was 48.4% in 2Q24 against 44.5% in 2Q23. The loss of one and a half days of production in May due to flooding in Rio Grande do Sul affected production in the quarter.

PARTICIPATION IN BRAZILIAN PRODUCTION (%)

PRODUCTS	2T24	2Q23	1S24	2023
Roadways	49.4	50.1	51.1	54.1
Urban	27.9	27.8	31.7	37.4
Mini	60.8	70.6	64.8	65.8
TOTAL (1)	**48.4**	**44.5**	**50.0**	**49.3**

Source: FABUS and Marcopolo. Volare models were computed as micros.

NET REVENUE

Consolidated net revenues reached R$ 1,956.7 million in 2Q24, of which R$ 1,257.1 million came from the domestic market (64.2% of the total), R$ 203.8 million from exports from Brazil (10.4% of the total) and R$ 495.9 million from the Company's international operations (25.4% of the total).

In 2Q24, the significant growth of 43.4% in net sales reflects a better market scenario, with an increase in volumes sold in the Brazilian market and in all of the Company's international operations. All product segments showed revenue evolution in the quarterly comparison

The following table and graphs show the opening of net revenue by products and markets:

TOTAL CONSOLIDATED NET REVENUE

By Products and Markets (R$ Million)

PRODUCTS/MARKETS [1]	2T24			2Q23		
	MI	ME	TOTAL	MI	ME	TOTAL
Roadways	331.9	279.0	**610.9**	213.0	317.9	**530.9**
Urban	193.3	348.9	**542.2**	161.5	263.8	**425.3**
Mini	138.0	10.7	**148.7**	14.6	5.9	**20.5**
Bodies subtotal	**663.1**	**638.7**	**1301.8**	**389.1**	**587.6**	**976.7**
Volares [2]	484.3	12.9	**497.2**	275.8	14.5	**290.3**
Chassis	24.0	14.8	**38.8**	1.6	9.0	**10.6**
Bank Moneo	45.2	0.0	**45.2**	34.5	0.0	**34.5**
Parts and Others	40.5	33.2	**73.7**	20.9	31.5	**52.4**
GRAND TOTAL	**1,257.2**	**699.5**	**1,956.7**	**721.9**	**642.6**	**1,364.5**

PRODUCTS/MARKETS [1]	1S24			1H23		
	MI	ME	TOTAL	MI	ME	TOTAL
Roadways	705.6	414.2	**1,119.8**	425.4	521.3	**946.7**
Urban	490.1	596.4	**1,086.5**	532.2	519.0	**1,051.2**
Mini	213.4	22.8	**236.2**	159.8	8.6	**168.4**
Bodies subtotal	**1,409.1**	**1,033.4**	**2,442.5**	**1,117.4**	**1,048.9**	**2,166.3**
Volares [2]	782.5	15.1	**797.6**	639.6	20.3	**660.0**
Chassis	127.0	20.8	**147.8**	11.2	14.7	**26.0**
Bank Moneo	86.8	0.0	**86.8**	65.4	0.0	**65.4**
Parts and Others	74.6	63.5	**138.1**	42.8	58.1	**100.9**
GRAND TOTAL	**2,480.0**	**1,132.8**	**3,612.8**	**1,876.4**	**1,142.0**	**3,018.4**

Notes: [1] MI = Domestic Market; ME = Foreign Market, units exported and produced in international operations by controlled companies; [2] Volares revenue includes chassis.

GROSS INCOME AND MARGIN

Consolidated gross profit in 2Q24 reached R$ 509.9 million, with a margin of 26.1%, compared to R$ 276.2 million with a margin of 20.2% in 2Q23. The increase in gross profit and gross margin reflects the higher operating leverage from the significant volume and revenue growth in the quarter, as well as the improved performance of the Company's international operations.

SELLING EXPENSES

Selling expenses totaled R$73.6 million in 2Q24, or 3.8% of net revenue, against R$69.3 million in 2Q23, 5.1% on net revenue.

GENERAL AND ADMINISTRATIVE EXPENSES

General and administrative expenses totaled R$ 87.8 million in 2Q24, or 4.5% of net revenue, while in 2Q23 these expenses totaled R$ 70.8 million, or 5.2% of net revenue.

OTHER NET OPERATING REVENUE/EXPENSES

In 2Q24, R$ 32.8 million were recorded as "Other Operating Expenses" against R$ 0.2 million recognized as "Other Operating Revenues" in 2Q23.

The main non-recurring negative impacts on the line "Other operating expenses" are the provision related to the expected loss of a loan from a partner of the Argentinean affiliate Loma Hermosa, in the amount of R$ 28.5 million, and the recognition of a fine related to the inclusion of a tax debt in the scope of the REFIS of investment subsidies, in the amount of R$ 5.9 million.

The provision of the loan refers to the debt of a partner of the company Loma Hermosa to the company, contracted to cover its share (50%) of the capital contributions made in 2017, aimed at restructuring the operations of Metalpar and Metalsur, in Argentina.

As for Refis, the debt is related to the new interpretation of the effects within the framework of federal taxes on the issue of investment subsidy. Risks associated with the change in the position of the courts, in particular with the introduction of Law No. 14.789/23, led the Company to project a portion of the benefits in the judicial discussion as subject to loss, encouraging the inclusion of this portion in REFIS. Adherence to REFIS also negatively reflected in the financial result and taxes of 2Q24.

EQUITY IN EARNINGS RESULT

The result of the equity method in 2Q24 was R$ 25.1 million positive against R$ 14.2 million negative in 2Q23.

The good performance of the Colombian affiliate Superpolo, with R$ 5.1 million, and the Brazilian affiliate Valeo, responsible for the production of air conditioners, with

R$ 11.6 million, contributed to this result. The Canadian affiliate NFI presented a negative result of R$4.1 million.

The result from the equity method was positively impacted by a non-recurring amount of R$ 11.8 million from the Argentinean affiliate Metalpar, related to the monetary restatement of its balance sheet as a result of the hyperinflation scenario in the country.

The result of the equity method is presented in detail in the Investment Explanatory Note.

NET FINANCIAL RESULT

The net financial result in 2Q24 was negative by R$ 23.9 million, compared to a positive result of R$ 57.0 million recorded in 2Q23.

The financial result was negatively impacted by R$ 26.1 million due to the exchange rate fluctuation related to the depreciation of the Real against the US dollar on the dollar denominated order book. The Company performs the export exchange hedge at the time of confirmation of sales orders, ensuring the business margin. As products are shipped and invoiced, the Company records the impact of the appreciation or depreciation of the Real on its operating margins or financial results, as was the case in 2Q24.

The Company also recorded a negative impact of R$ 6.2 million on the interest on REFIS, as detailed in the line "Other Operating Expenses". In addition, the financial result benefited by R$ 14.1 million, due to the Argentine subsidiary Metalsur, which found a positive financial result associated with the monetary restatement of the balance sheet due to hyperinflation in the country.

The financial result is presented in detail in the Financial Result Explanatory Note.

EBITDA

EBITDA was R$ 382.3 million in 2Q24, with a margin of 19.5%, versus an EBITDA of 158.0 million and a margin of 11.6% in 2Q23.

EBITDA growth was driven by higher operating leverage from the significant volume and revenue growth in the quarter, as well as the improved performance of the Company's international operations.

EBITDA was negatively impacted by a one-time provision of R$ 28.5 million related to the expected loss of a loan from a partner of the Argentinean affiliate Loma Hermosa and R$ 5.9 million from REFIS. EBITDA was positively impacted by R$ 11.8 million from the equity method result of the Argentinean affiliate Metalpar. Excluding non-recurring effects, EBITDA and EBITDA margin would have been R$ 404.9 million and 20.7%, respectively.

The table below highlights the accounts that make up *EBITDA:*

R$ million	2T24	2Q23	1S24	1H23
Result before IR and CS	317.0	179.0	634.0	477.5
Financial Revenues	-194.0	-237.5	-311.6	-424.2
Financial Expenses	217.9	180.5	293.3	326.8
Depreciation / Amortization	41.4	36.0	82.1	70.7
EBITDA	**382.3**	**158.0**	**697.8**	**450.8**

NET INCOME

Consolidated net income in 2Q24 was R$ 250.9 million, with a margin of 12.8%, against a result of R$ 140.5 million and a margin of 10.3% in 2Q23.

Net income in 2Q24 was affected by the same effects described in EBITDA and financial results. Adherence to the REFIS had a one-time negative impact of R$ 18.6 million on the tax line.

FINANCIAL INDEBTEDNESS

Net financial debt totaled R$ 1,310.3 million on 06/30/2024 (R$ 1,083.7 million on 03/31/2024). Of this total, R$ 844.7 million came from the financial segment (Banco Moneo) and R$ 465.6 million from the industrial segment.

It should be noted that the indebtedness of the financial segment comes from the consolidation of Banco Moneo's activities and must be analyzed separately, since it has characteristics different from that of the Company's industrial activities. Banco Moneo's financial liabilities are offset by the “Customers” account in the Bank's Assets. Credit risk is properly provisioned. As these are FINAME transfers, each disbursement from BNDES has an exact counterpart in Banco Moneo's customer receivables account, both in term and in rate.

On June 30, the net financial debt of the industrial segment represented 0.4 times EBITDA for the last 12 months.

CASH GENERATION

In 2Q24, operating activities generated cash of R$ 148.5 million, investment activities, net of dividends and exchange variation, consumed R$ 93.3 million, while financing activities consumed R$ 194.3 million.

The initial cash balance of R$ 1,543.9 million at the end of March 2024, taking into account the unavailable financial investments and adding R$ 22.6 million to the difference between the exchange rate variation and the variation in the accounts related to the unavailable financial investments, reached R$ 1,427.4 million at the end of June 2024.

INVESTMENTS IN PERMANENT

In 2Q24, Marcopolo invested R$ 93.1 million in its fixed assets, of which R$ 46.1 million were spent by the parent company and invested as follows: R$ 27.3 million in machinery and equipment, R$ 4.7 million in vehicles (electric buses in demonstration), R$ 6.2 million in real estate and improvements, R$ 6.5 million in software and computer equipment, and R$ 1.4 million in other fixed assets.

In the subsidiaries, R$ 47.0 million were invested, R$ 38.9 million of which was invested in Volare Veículos (São Mateus), R$ 2.0 million in Apolo (Plastics), R$ 1.9 million in Marcopolo México, R$ 1.3 million in Marcopolo Argentina, and R$ 2.9 thousand in the other units.

CAPITAL MARKET

In 2Q24, transactions with Marcopolo shares moved R$ 2,970.9 million. The participation of foreign investors in Marcopolo's share capital totaled, on June 30, 56.8% of the preferred shares and 38.3% of the total share capital. At the end of the period, the Company had 64,209 shareholders.

The following table shows the main indicators related to the capital market:

INDICATORS	2T24	2Q23	1S24	1H23
Transacted amount (R$ million)	2,970.9	2,517.5	6,669.7	3,656.9
Market value (R$ million) (1)(2)	7,215.3	4,933.3	6,675.6	4,933.3
Existing shares	1,136,271,458	946,892,882	1,136,271,458	946,892,882
Equity value per share (R$)	3.30	3.46	3.30	3.46
POMO4 quotation at the end of the period (R$)	6.35	5.21	6.35	5.21

Notes: (1) Quotation of the last transaction of the Preferred share period (POMO4), multiplied by the total of the shares (common and preferred) existing in the same period. (2) Of this total 5,452,173 preferred shares were in treasury on 06.30.2024.

ANALYSIS & PERSPECTIVES

2Q24 represents an important milestone in the volume recovery process after four consecutive quarters of year-on-year declines in Brazilian bus production. The market slowdown caused by the transition between Euro 5 and Euro 6 standards seems to have ended, with sales normalizing and requests for quotations increasing throughout 1H24. The pace of deliveries gains traction, with the confirmation of the long-awaited growth in volumes.

The bus segment continues to stand out, with customers reinforcing investments in the renewal of their fleets. The order book remains healthy, both in light models and in vehicles with higher added value. Passenger demand continues to drive the purchase of new buses for intercity, tourist and charter applications, even in an environment of high capital costs.

In urban areas, the quarterly volume decline is due to the sharing of production lines with the Micro and Volare segments. The growth in volume associated with the Caminho da Escola led the company to dedicate part of its urban production lines to the manufacture of micros. Urban deliveries should show evolution as the Company manages to print greater efficiency and productivity.

The first 8 full Marcopolo Attivals were delivered to the city of Porto Alegre in 2Q24, and new sales to the Brazilian market have already been made, with deliveries scheduled for 2H24. In addition to the electric buses, the three people movers that will operate at Guarulhos Airport are already in the process of being commissioned. The announcement of the new Growth Acceleration Program (PAC), with investments related to the acquisition of electric city buses and Euro 6 models, may also contribute to the increase in sales.

The micro and Volares segment continues to perform well, with acceleration of deliveries related to the federal Caminho da Escola program. In 2Q24, the Company delivered 500 micro and 459 Volares (a total of 959 units) to the program, including the bidding process held in 2023. The number of accessions and purchase confirmations by states and municipalities has been decreasing in recent months, indicating a likely shift in volumes from 2024 to 2025. Given that the 2023 auctions provided for a longer delivery period, the Company believes that there will be demand through 3Q25 without the need for a new auction.

Exports from Brazil continue at a slower pace, with more relevant packages not expected to mature until 4Q24.

International operations confirmed the forecast of good volumes and achieved growing and stable results. Marcopolo Mexico (Polomex) maintained a good performance based on gradual volume growth in both the road and urban segments. The site is preparing for G8 production and has secured orders for late 2024 and early 2025. Marcopolo Australia (Volgren) achieved record quarterly results, reaping the fruits of price adequacy after the maturing of the cost transfers made in 2023. The operation continues with positive prospects, with a healthy portfolio and a good production pace. Marcopolo South Africa (Masa) continues to have positive results, confirming the growth in volumes and results. The launch of the G8 model in the country should leverage business in the road segment. Marcopolo Argentina (Metalsur) is showing signs of recovery, with an increase in production and shipments compared to 1Q24 and a higher volume of quotes from customers. The Company expects to see a recovery in results in the coming quarters as it begins to revitalize its fleet after many years of sub-renewal. With the acquisition of an additional 30% interest in Metalsur, the Company now holds 100% of the Company's share capital.

Among the affiliates, Colombian Superpolo continues to show good results and the outlook for the remainder of 2024 is positive. The Canadian NFI had a negative impact on the Company's equity, but reduced its amount from R$ 19.3 million to negative R$ 4.1 million. Marcopolo continues to be confident in the recovery of NFI's results, expecting a trajectory of gradual growth in the results of the affiliate from the update of prices, stabilization of costs and effective delivery of the units sold.

In 2024, Marcopolo increased investments related to the modernization of its facilities and product development, such as electric models. During the quarter, the new storage and distribution center for flammable products was inaugurated in Caxias do Sul, RS, with an investment of approximately R$ 45.0 million. Furthermore, the Company has made significant investments in the construction of a new industrial pavilion at the São Mateus (ES) plant, where the electric chassis assembly lines will be installed. Investments will be intensified in 2H24, seeking greater industrial automation, product innovation, efficiency and safety gains.

The convergence of a normalized market scenario, together with the maturation of the actions taken by the Company in recent years, allows us to project good results also for 2H24. Two of the three pillars of performance evolution in 2024 are already partially in place: operational leverage from volume growth and recovery of results in international operations. At this moment, Marcopolo works with a focus on the third factor, seeking to increase its operational efficiency through greater productivity. If successful, the initiative is expected to increase the level of shipments while reducing costs and improving volume and margin returns.

The Management.

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BALANCE SHEET

ASSETS	Consolidated	
	06/30/24	12/31/23
Current Assets		
Cash and cash equivalents	1.343.961	1.536.121
Short-term investments valued at fair value	-	-
Derivatives financial instruments	975	63
Trade accounts receivable	1.401.303	1.228.661
Inventories	1.896.396	1.618.848
Recoverable taxes	231.882	283.589
Other accounts receivable	137.438	142.943
	5.011.955	**4.810.225**
Non-current Assets		
Related parties	-	-
Financial assets available for sale	82.473	69.523
Recoverable taxes	338.827	337.452
Deferred income tax and social contribution	288.559	292.944
Judicial Deposits	59.597	60.026
Trade accounts receivable	708.599	572.476
Other accounts receivable	20.585	17.024
Investments	524.209	459.541
Investment Property	46.310	46.636
Property, plant and equipment	1.184.512	1.050.358
Intangible assets	261.889	243.097
	3.515.560	**3.149.078**
TOTAL ASSETS	**8.527.515**	**7.959.303**

LIABILITIES AND STOCKHOLDERS' EQUITY	Consolidated	
	30/06/24	31/12/23
Current Liabilities		
Suppliers	787.876	793.849
Loans and financing	912.811	720.506
Derivative financial instrucions	11	657
Salaries and vacation pay	281.823	254.066
Taxes and contributions payable	175.059	135.036
Related parties	-	-
Advances from customers	185.677	122.063
Comissioned representatives	31.173	32.152
Interest on own capital and dividends	1.968	34.227
Management profit sharing	4.224	8.772
Other accounts payable	289.212	285.538
	2.669.834	**2.386.866**
Non-current Liabilities		
Loans and financing	1.824.866	1.699.078
Provision	144.337	144.304
Taxes contributions payable	-	-
Obligations to purchase equity interests	24.029	24.029
Other accounts payable	116.172	117.317
	2.109.404	**1.984.728**
Stockholders' equity		
Capital	2.334.052	1.334.052
Capital reserves	1.369	110
Revenue reserves	1.114.360	1.940.027
Treasury stock	(17.311)	(21.283)
Equity valuation adjustments	297.607	292.757
	3.730.077	**3.545.663**
Non-controling Interest	18.200	42.046
	3.748.277	**3.587.709**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**8.527.515**	**7.959.303**

The consolidated financial statements, the notes and the report of independent auditors KPMG Auditores Independentes are available at the sites: www.cvm.org.br e www.bmfbovespa.com.br

STATEMENTS OF INCOME

ACCOUNTS	Consolidated	
	2Q24	**2Q23**
Net sales and service revenues	**1.956.694**	**1.364.476**
Cost of sales and services	(1.446.771)	(1.088.263)
Gross Profit	**509.923**	**276.213**
Operating income (expenses)	0,0%	0,0%
Selling expenses	(73.599)	(69.289)
Administrative expenses	(87.769)	(70.820)
Other operating income (expenses), net	(32.793)	162
Equity in the results of investees	25.121	(14.247)
Net income (loss) from operations	**340.883**	**122.019**
Financial revenue	194.014	237.475
Financial expenses	(217.883)	(180.490)
Financial Income/loss	**(23.869)**	**56.985**
Equity in earnings of affiliates	**317.014**	**179.004**
Income taxes and social contribution		
Current	(75.515)	(8.867)
Deferred	9.412	(29.681)
Net income from continued operations	**250.911**	**140.456**
Net income per share - R$	**0,22188**	**0,14918**

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CASH FLOWS

Statement of Cash Flows	Consolidated	
	2Q24	2Q23
Cash flows from operating activities		
Net income for the period	**250.911**	**140.456**
Cash generated by (used in) operating activities:	-	
Depreciation and amortization	41.459	35.996
Loss on Asset Recovery	-	-
Cost of selling investment assets, fixed assets and intangible assets	9.756	(56)
Equity in the results of investees	(25.121)	14.247
Expected credit losses	(6.654)	(6.865)
Current and deferred income tax and social contribution	62.291	29.681
Interest and appropriated exchange variations	162.962	125.709
Provision for labor contingencies	7.197	(11.982)
Advantageous Purchase	-	-
Provision for inventory losses	(331)	(2.537)
Non-controling Interest	-	(2.267)
Variation in bonds and securities	(9.043)	3.161
Provision for guarantees	17.485	(14.603)
Changes in assets and liabilities		
(Increase) decrease in other accounts receivable	(149.596)	-
(Increase) decrease in inventories	-	-
(Increase) decrease in short-term investment	(288.649)	149.518
Increase (decrease) in suppliers	(120.953)	(135.899)
(Increase) decrease in actuarial liabilities	1.327	(32.721)
Increase (decrease) in accounts payable	70.016	50.026
Cash flows from operating activities	**23.057**	**341.864**
Income taxes paid	160.295	349.664
Net cash provided by (used in) operating activities	**183.352**	**691.528**
Cash flows from investing activities		
Investments	148.560	348.393
Related parties	-	-
Dividends from subsidiaries, jointly-controlled entities and associates	-	(103.122)
Purchase of fixed assets	-	-
Purchase of intangible assets	1.407	-
Proceeds from sale of fixed	(89.623)	(33.418)
Net cash obtained in investing activities	**60.344**	**211.853**
Cash flows from financing activities		
Issued shares	(93.348)	(135.890)
Treasury stock	-	-
Borrowings from trird parties	-	-
Payment of borrowings - principal	2.947	852
Payment of borrowings - interest	156.622	119.038
Interest on capital and dividends	(199.754)	(128.354)
Payment of Leases	(34.770)	(24.272)
Net cash applied financing activities	**(168.303)**	**(168.626)**
Foreign exchange gains on cash and cash equivalents	(6.273)	6.183
Foreign exchange gains/(losses) on cash equivalents	**(6.273)**	**6.183**
Cash and cash equivalents at the beginning of the period	12.682	(6.439)
Cash and cash equivalents at the end of the period	12.682	(6.439)
Net increase (decrease) in cash and cash equivalents	**-**	**-**

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