

Caxias do Sul, October 31, 2024 - Marcopolo S.A. (B3: POMO3; POMO4) discloses the results referring to the performance of the third quarter of 2024 (3Q24). The financial statements have been prepared in accordance with accounting principles generally accepted in Brazil and with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB).

HIGHLIGHTS OF THE 3rd QUARTER OF 2024

- ✿ Marcopolo's **Total Production** reached 4,133 units, 37.8% higher than 3Q23.
- ✿ **Net Revenue** totaled R\$ 2,314.8 million, an increase of 43.3% compared to 3Q23.
- ✿ **Gross Profit** amounted to R\$ 576.8 million, with a margin of 24.9%.
- ✿ **EBITDA** amounted to R\$ 466.0 million, with a margin of 20.1%.
- ✿ **Net Income** was R\$ 335.7 million, with a margin of 14.5%.

(R\$ million and percentage variation, unless otherwise indicated).

Selected Information	3Q24	3Q23	Var. %	9M24	9M23	Var. %
Net operating revenue	2,314.8	1,614.8	43.3%	5,927.5	4,633.3	27.9%
Revenues in Brazil	1,467.1	984.2	49.1%	3,947.1	2,860.6	38.0%
Export revenue from Brazil	256.4	180.1	42.4%	554.2	558.6	-0.8%
Revenue Abroad	591.3	450.4	31.3%	1,426.3	1,214.1	17.5%
Gross Profit	576.8	371.5	55.3%	1,472.0	1,038.7	41.7%
EBITDA ⁽¹⁾	466.0	208.6	123.4%	1,163.8	659.5	76.5%
Net Income	335.7	161.7	107.6%	903.6	538.4	67.8%
Earnings per Share	0.297	0.172	72.6%	0.799	0.572	39.7%
Return on Invested Capital (ROIC) ⁽²⁾	25.2%	14.4%	10.8 p.p.	25.2%	14.4%	10.8 p.p.
Return on Equity (ROE) ⁽³⁾	33.2%	25.4%	7.8 p.p.	33.2%	25.4%	7.8 p.p.
Investments	91.0	35.6	155.5%	253.7	106.5	138.2%
Gross Margin	24.9%	23.0%	1.9 p.p.	24.8%	22.4%	2.4 p.p.
EBITDA Margin	20.1%	12.9%	7.2 p.p.	19.6%	14.2%	5.4 p.p.
Net Margin	14.5%	10.0%	4.5 p.p.	15.2%	11.6%	3.6 p.p.
Balance Sheet Data	09/30/2024	06/30/2024	Var. %			
Shareholders' Equity	3,874.7	3,730.1	3.7%			
Cash, cash equivalents and financial investments	1,770.7	1,427.4	19.4%			
Short-term financial liabilities	-1,062.9	-912.8	-14.1%			
Long-term financial liabilities	-1,818.3	-1,824.9	0.4%			
Net financial liabilities – Industrial Segment	-135.0	-465.6	244.9%			

Notes: ⁽¹⁾ EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortization; ⁽²⁾ ROIC (Return on Invested Capital) = (Last 12 Months NOPAT) / (Customers + Inventories + Other Receivables + Capital Expenditures + Property, Plant and Equipment + Intangible Assets - Suppliers - Other Payables). Banco Moneo's effects on the assets and liabilities base were excluded from the calculation. ⁽³⁾ ROE (Return on Equity) = Net Income for the last 12 months / Initial Shareholders' Equity; pp = percentage points.

PERFORMANCE OF THE BRAZILIAN BUS SECTOR

In 3Q24, Brazilian bus body production reached 7,415 units, an increase of 44.0% compared to 3Q23.

a) Domestic Market: Production destined for the domestic market totaled 6,545 units in the quarter, 50.8% higher than the 4,339 units produced in 3Q23.

b) Foreign Market: Exports totaled 870 units in 3Q24, 7.5% higher than the 809 units exported in the same quarter of 2023.

BRAZILIAN BUS BODY PRODUCTION (in units)

PRODUCTS ⁽¹⁾	3Q24			3Q23			Var.
	MI	ME ⁽²⁾	TOTAL	MI	ME ⁽²⁾	TOTAL	%
Road	1,347	611	1,958	937	503	1,440	36.0%
Urban	2,504	134	2,638	2,166	140	2,306	14.4%
Micros	1,595	60	1,655	715	91	806	105.3%
Volares	1,099	65	1,164	521	75	596	95.3%
TOTAL	6,545	870	7,415	4,339	809	5,148	44.0%

PRODUCTS ⁽¹⁾	9M24			9M23			Var.
	MI	ME ⁽²⁾	TOTAL	MI	ME ⁽²⁾	TOTAL	%
Road	3,611	1,558	5,169	2,533	1,389	3,922	31.8%
Urban	6,679	284	6,963	7,853	402	8,255	-15.7%
Micros	4,732	236	4,968	2,567	144	2,711	83.3%
Volares	2,778	110	2,888	1,645	168	1,813	59.3%
TOTAL	17,800	2,188	19,988	14,598	2,103	16,701	19.7%

Sources: FABUS (National Association of Bus Manufacturers) and Marcopolo. The production of bus bodies disclosed by FABUS does not compute the volumes of the Volare model. Notes: ⁽¹⁾ MI = Domestic Market; ME = Foreign Market, units produced for export; ⁽²⁾ Includes units exported in PKD (partially dismantled).

OPERATIONAL AND FINANCIAL PERFORMANCE OF MARCOPOLO

Units recorded in Net Revenue

In 3Q24, 4,186 units were recorded as net sales, of which 3,138 were invoiced in Brazil (75.0% of the total), 385 were exported from Brazil (9.2%) and 663 were exported abroad (15.8%).

OPERATIONS (in units)	3Q24	3Q23	Var. %	9M24	9M23	Var. %
BRAZIL:						
- Domestic Market	3,138	2,298	36.6%	8,533	7,262	17.5%
- Foreign Market	460	361	27.4%	922	1,017	-9.3%
SUBTOTAL	3,598	2,659	35.3%	9,455	8,279	14.2%
Exported KD eliminations ⁽¹⁾	75	19	294.7%	155	62	150.0%
TOTAL IN BRAZIL	3,523	2,640	33.4%	9,300	8,217	13.2%
ABROAD:						
- South Africa	129	110	17.3%	340	269	26.4%
- Australia	177	112	58.0%	446	298	49.7%
- China	35	51	-31.4%	95	84	13.1%
- Mexico	277	222	24.8%	754	698	8.0%
- Argentina	45	92	-51.1%	82	343	-76.1%
TOTAL ABROAD	663	587	12.9%	1,717	1,692	1.5%
GRAND TOTAL	4,186	3,227	29.7%	11,017	9,909	11.2%

Note: ⁽¹⁾ KD (Knock Down) = Bodies disassembled.

PRODUCTION

Marcopolo's consolidated production was 4,133 units in 3Q24, an increase of 37.8%. In Brazil, production reached 3,476 units, 45.0% higher than in 3Q23, while abroad production was 657 units, 9.0% higher than in the same period of the previous year.

In 3Q24, the Company intensified its production pace, approaching the planned volumes. The stabilization of production at a high level has allowed the company to gain in maturity and experience. The Company continues to gradually pursue higher levels of efficiency, seeking incremental volumes.

Marcopolo's production data and their respective comparison with the previous year are presented in the following table:

MARCOPOLO - CONSOLIDATED WORLD PRODUCTION

OPERATIONS (in units)	3Q24	3Q23	Var. %	9M24	9M23	Var. %
BRAZIL: ⁽¹⁾						
- Domestic Market	3,067	2,055	49.2%	8,881	6,838	29.9%
- Foreign Market	484	361	34.1%	951	1,055	-9.9%
SUBTOTAL	3,551	2,416	47.0%	9,832	7,893	24.6%
Exported KD eliminations ⁽²⁾	75	19	294.7%	155	62	150.0%
TOTAL IN BRAZIL	3,476	2,397	45.0%	9,677	7,831	23.6%

ABROAD:						
- South Africa	109	110	-0.9%	314	267	17.6%
- Australia	177	112	58.0%	447	298	50.0%
- China	41	60	-31.7%	95	91	4.4%
- Mexico	279	225	24.0%	757	706	7.2%
- Argentina	51	96	-46.9%	102	282	-63.8%
TOTAL ABROAD	657	603	9.0%	1,715	1,644	4.3%
GRAND TOTAL	4,133	3,000	37.8%	11,392	9,475	20.2%

Notes: ⁽¹⁾ Includes the production of the Volare model; ⁽²⁾ KD (Knock Down) = Disassembled bodies.

MARCOPOLO – WORLDWIDE PRODUCTION CONSOLIDATED BY MODEL

PRODUCTS/MARKETS ⁽²⁾ (in units)	3Q24			3Q23		
	MI	ME ⁽¹⁾	TOTAL	MI	ME ⁽¹⁾	TOTAL
Road	756	462	1,218	538	336	874
Urban	664	579	1,243	789	475	1,264
Micros	548	35	583	207	78	285
SUBTOTAL	1,968	1,076	3,044	1,534	889	2,423
Volares ⁽³⁾	1,099	65	1,164	521	75	596
TOTAL PRODUCTION	3,067	1,141	4,208	2,055	964	3,019

PRODUCTS/MARKETS ⁽²⁾ (in units)	9M24			9M23		
	MI	ME ⁽¹⁾	TOTAL	MI	ME ⁽¹⁾	TOTAL
Road	2,081	1,006	3,087	1,401	958	2,359
Urban	2,007	1,440	3,447	2,730	1,465	4,195
Micros	2,015	110	2,125	1,062	108	1,170
SUBTOTAL	6,103	2,556	8,659	5,193	2,531	7,724
Volares ⁽³⁾	2,778	110	2,888	1,645	168	1,813
TOTAL PRODUCTION	8,881	2,666	11,547	6,838	2,699	9,537

Notes: ⁽¹⁾ The total production of the ME includes the units exported in KD (disassembled bodies); ⁽²⁾ MI = Domestic Market; ME = Foreign Market; ⁽³⁾ The production of the Volares is not part of the FABUS data.

MARCOPOLO - PRODUCTION IN BRAZIL

PRODUCTS/MARKETS ⁽²⁾ (in units)	3Q24			3Q23		
	MI	ME ⁽¹⁾	TOTAL	MI	ME ⁽¹⁾	TOTAL
Road	756	330	1,086	538	179	717
Urban	664	54	718	789	29	818
Micros	548	35	583	207	78	285
SUBTOTAL	1,968	419	2,387	1,534	286	1,820
Volares ⁽³⁾	1,099	65	1,164	521	75	596
TOTAL PRODUCTION	3,067	484	3,551	2,055	361	2,416

PRODUCTS/MARKETS ⁽²⁾ (in units)	9M24			9M23		
	MI	ME ⁽¹⁾	TOTAL	MI	ME ⁽¹⁾	TOTAL
Road	2,081	647	2,728	1,401	642	2,043
Urban	2,007	84	2,091	2,730	137	2,867
Micros	2,015	110	2,125	1,062	108	1,170
SUBTOTAL	6,103	841	6,944	5,193	887	6,080
Volares ⁽³⁾	2,778	110	2,888	1,645	168	1,813
TOTAL PRODUCTION	8,881	951	9,832	6,838	1,055	7,893

Note: See notes to the World Production Consolidated by Model table.

PARTICIPATION IN THE BRAZILIAN MARKET

Marcopolo's market share of Brazilian body production was 47.6% in 3Q24, up from 47.5% in 3Q23. The highlight of the quarter was the 4.6 p.p. increase in market share in the road segment. The reduction in market share in the micro segment can be explained by the reduction in deliveries associated with Caminho da Escola.

SHARE IN BRAZILIAN PRODUCTION (%)

PRODUCTS	3Q24	3Q23	2T24	9M24	2023
Road	54.4	49.8	49.4	52.4	54.1
Urban	27.2	36.8	27.9	30.0	37.4
Micros	51.7	62.8	60.8	63.8	65.8
TOTAL ⁽¹⁾	47.6	47.5	48.4	49.1	49.3

Source: FABUS and Marcopolo. Volare models were computed as micros.

NET REVENUE

Consolidated net revenues reached R\$ 2,314.8 million in Q3, of which R\$ 1,467.1 million came from the domestic market (63.4% of the total), R\$ 256.4 million from exports from Brazil (11.1% of the total) and R\$ 591.3 million from the Company's international operations (25.5% of the total).

In 3Q24, the 43.3% growth in net revenue reflects a better market scenario, with an increase in volumes sold in the Brazilian market and in all of the Company's international operations. All product segments showed revenue evolution in the quarterly comparison. Exports gained traction, especially with the sale of G8 road models.

The following table and graphs show the opening of net revenue by products and markets:

CONSOLIDATED TOTAL NET REVENUE By Products and Markets (R\$ Million)

PRODUCTS/MARKETS ⁽¹⁾	3Q24			3Q23		
	MI	ME	TOTAL	MI	ME	TOTAL
Road	429.2	379.4	808.6	284.7	299.9	584.6
Urban	308.3	388.0	696.3	255.3	233.5	488.8
Micros	154.5	9.4	163.9	52.6	19.7	72.3
Subtotal bodies	892.0	776.8	1,668.8	592.6	553.0	1,145.6
Volares ⁽²⁾	446.4	27.9	474.3	321.6	33.8	355.3
Chassis	35.1	10.3	45.4	0.6	8.9	9.5
Bco. Moneo	50.0	0.0	50.0	38.0	0.0	38.0
Parts and Others	43.5	32.7	76.2	31.5	34.9	66.4
GRAND TOTAL	1,467.1	847.6	2,314.8	984.3	630.6	1,614.8

PRODUCTS/MARKETS ⁽¹⁾	9M24			9M23		
	MI	ME	TOTAL	MI	ME	TOTAL
Road	1,134.8	793.6	1,928.4	710.1	821.2	1,531.3
Urban	798.4	984.4	1,782.8	787.5	752.5	1,540.0
Micros	367.9	32.2	400.1	212.3	28.3	240.6
Subtotal bodies	2,301.1	1,810.2	4,111.3	1,709.9	1,601.9	3,311.9
Volares ⁽²⁾	1,228.9	42.9	1,271.9	961.2	54.1	1,015.3
Chassis	162.1	31.1	193.2	11.8	23.6	35.4
Bco. Moneo	136.8	0.0	136.8	103.4	0.0	103.4
Parts and Others	118.1	96.3	214.3	74.2	93.0	167.2
GRAND TOTAL	3,947.1	1,980.5	5,927.5	2,860.6	1,772.6	4,633.3

Notes: ⁽¹⁾ MI = Domestic Market; ME = Foreign Market, units exported and produced in international operations by subsidiaries; ⁽²⁾ Volares revenue includes chassis.

GROSS INCOME AND MARGIN

Consolidated gross profit in 3Q24 reached R\$ 576.8 million, with a margin of 24.9%, compared to R\$ 371.5 million, with a margin of 23.0% in 3Q23. The increase in gross profit and gross margin reflects the higher operating leverage from the significant volume and revenue growth in the quarter, the increase in exports, and the improved performance of the Company's international operations.

SELLING EXPENSES

Selling expenses totaled R\$ 92.4 million in 3Q24, or 4.0% of net revenue, against R\$ 69.9 million in 3Q23, 4.3% on net revenue.

GENERAL AND ADMINISTRATIVE EXPENSES

General and administrative expenses totaled R\$ 100.4 million in 3Q24, or 4.3% of net revenue, while in 3Q23 these expenses totaled R\$ 71.5 million, or 4.4% of net revenue.

OTHER NET OPERATING INCOME/EXPENSES

In 3Q24, R\$ 25.7 million were recorded as "Other Operating Revenues" against R\$ 30.1 million recognized as "Other Operating Expenses" in 3Q23.

The main positive impact on the line "Other operating income" relates to the full reversal of the provision made in 2Q24 related to the loan of R\$ 28.5 million made by a partner of the Argentinean subsidiary Loma Hermosa. With the formalization of the acts necessary for the corporate reorganization of the operations in Argentina, it is considered that this amount should be accounted for in shareholders' equity in accordance with the Interpretation of the Accounting Pronouncement Committee No. 9 (ICPC 9), as these are transactions between shareholders.

EQUITY METHOD RESULT

The equity method result in 3Q24 was R\$ 13.7 million positive against R\$ 23.4 million negative in 3Q23.

The good performance of the Colombian subsidiary Superpolo, with R\$ 2.3 million, and the Brazilian subsidiary Spheros, responsible for the production of air conditioners, with R\$ 3.9 million, contributed to this result. The Canadian affiliate NFI presented a positive result of R\$ 1.2 million.

The equity method result was positively impacted by a one-time R\$ 7.9 million from the former Argentinean subsidiary Metalpar, related to the monetary restatement of its balance sheet due to the hyperinflation scenario in the country in July and August. As of September, with the completion of the corporate reorganization involving Metalsur, Metalpar and Loma, Metalsur and Loma will be consolidated in the Company's results and Metalpar will cease to be part of the Company's economic group, according to a material fact disclosed on July 31, 2024.

The result of the equity method is presented in detail in the Investment Explanatory Note.

NET FINANCIAL RESULT

The net financial result in 3Q24 was positive by R\$ 23.0 million, compared to a negative result of R\$ 15.0 million recorded in 3Q23.

The financial result was positively impacted by R\$ 19.2 million due to the exchange rate variation related to the appreciation of the Real against the US dollar on the dollar order book. The company hedges the exchange rate of exports at the time of confirming sales orders, thus ensuring the business margin. As products are shipped and invoiced, the Company records the impact of the appreciation or depreciation of the Real on its operating margins or financial results.

The financial result is presented in detail in the Financial Result Explanatory Note.

EBITDA

EBITDA was R\$ 466.0 million in 3Q24, with a margin of 20.1%, compared to EBITDA of R\$ 208.6 million and a margin of 12.9% in 3Q23.

EBITDA growth was driven by the increase in gross margin and operating leverage from the significant volume and revenue growth in the quarter, as well as the improved performance of the Company's international operations.

EBITDA was positively impacted on a non-recurring basis by R\$ 28.5 million due to adjustments related to the corporate reorganization of the Argentinean subsidiary Metalsur, as well as R\$ 7.9 million due to the equity equivalence result of the former Argentinean subsidiary Metalpar. Excluding non-recurring effects, EBITDA and EBITDA margin would have been R\$ 429.6 million and 18.6%, respectively.

The table below highlights the accounts that comprise EBITDA:

R\$ million	3Q24	3Q23	9M24	9M23
Result before Income Tax and Social Contribution	446.5	161.7	1,080.5	639.3
Financial Revenues	-161.9	-86.8	-473.6	-511.0
Financial Expenses	139.0	101.8	432.2	428.6
Depreciation / Amortization	42.5	31.9	124.6	102.6
EBITDA	466.0	208.6	1,163.8	659.5

Source: FABUS and Marcopolo. Notes: ⁽¹⁾ The Volare models were computed as micro buses for the purpose of market share.

NET INCOME

Consolidated net income in 3Q24 was R\$ 335.7 million, with a margin of 14.5%, against a result of R\$ 161.7 million and a margin of 10.0% in 3Q23. Net income in 3Q24 was affected by the same effects described in *EBITDA* and financial results.

FINANCIAL DEBT

Net financial debt totaled R\$ 1,110.5 million on 09.30.2024 (R\$ 1,310.3 million on 06.30.2024). Of this total, R\$ 975.5 million was attributable to the financial segment (Banco Moneo) and R\$ 135.0 million to the industrial segment.

It should be noted that the financial segment's debt results from the consolidation of Banco Moneo's activities and must be analyzed separately, as it has different characteristics from the debt resulting from the company's industrial activities. Banco Moneo's financial liabilities are offset by the "Customers" account in the Bank's Assets. Credit risk is properly provisioned. Since these are FINAME transfers, each disbursement from BNDES has an exact counterpart in Banco Moneo's accounts receivable account, both in terms of duration and rate.

On September 30, the net financial debt of the industrial segment represented 0.1 times the EBITDA of the last 12 months.

CASH GENERATION

In 3Q24, operating activities generated cash of R\$ 499.2 million, investing activities, net of dividends and exchange rate fluctuations, consumed R\$ 84.7 million, while financing activities generated R\$ 21.2 million.

The initial cash balance of R\$ 1,427.4 million at the end of June 2024, taking into account the unavailable financial investments and reducing R\$ 92.4 million from the difference between the exchange rate variation and the variation in the accounts related to unavailable financial investments, reached R\$ 1,770.7 million at the end of September 2024.

INVESTMENTS IN THE PERMANENT

In 3Q24, Marcopolo invested R\$ 91.0 million in its fixed assets, of which R\$ 33.6 million were spent by the parent company and invested as follows: R\$ 20.9 million in machinery and equipment, R\$ 4.7 million in improvements, R\$ 6.1 million in software and computer equipment, and R\$ 1.9 million in other fixed assets.

Investments in subsidiaries amounted to R\$ 57.4 million, of which R\$ 46.1 million in Volare Veículos (São Mateus), R\$ 5.7 million in Apolo (Plastics), R\$ 2.1 million in Marcopolo México, R\$ 1.5 million in Marcopolo Argentina and R\$ 2.0 million in other units.

CAPITAL MARKET

In 3Q24, transactions with Marcopolo shares moved R\$4,140.2 million. As of September 30, foreign investors held 54.9% of Marcopolo's preferred shares and 37.2% of its total share capital. At the end of the period, the Company had 66,717 shareholders.

The following table shows the main indicators related to the capital market:

INDICATORS	3Q24	3Q23	9M24	9M23
Amount transacted (R\$ million)	4,140.2	2,314.3	10,809.9	5,971.2
Market value (R\$ million) ⁽¹⁾⁽²⁾	9,033.4	5,510.9	9,033.4	5,510.9
Existing actions	1,136,271,458	946,892,882	1,136,271,458	946,892,882
Equity value per share (R\$)	3.43	3.58	3.43	3.58
POMO4 quotation at the end of the period (R\$)	7.95	5.82	7.95	5.82

Notes: (1) Quotation of the last transaction of the preferred share period (POMO4) multiplied by the total number of shares (common and preferred) outstanding during the same period. (2) Of this total, 6,098,351 preferred shares were held in treasury on 09.30.2024.

PERSPECTIVES & ANALYSIS

With the normalization of volumes in its various businesses in 3Q24, the Company began to see increasing consistency in its results as a result of the structuring measures implemented in recent years. The capture of benefits associated with operational leverage and the recovery of the results of its international operations are added to the search for greater efficiency and productivity, aiming at gains in competitiveness in the short, medium and long term.

The bus segment remains the main highlight, with customers renewing their fleets at the end of the year, a period that is historically positive seasonally. The order book remains healthy, both

in charter models and in heavy bodies, with higher added value. Demand factors such as the cost of airline tickets and personal transportation continue to favor the bus option.

In the urban segment, there is a gradual recovery in volumes compared to 2Q24. The broad portfolio of models that can be produced in industrial plants in Brazil allows the company to make its production lines more flexible, reducing its dependence on specific markets or models. With the reduction of deliveries to the Caminho da Escola program, the company has redirected its production to other markets (domestic and export) and segments (urban, micro and Volares).

The Micro and Volares segments showed stable performance, despite the slowdown in deliveries related to the federal Caminho da Escola program. In 3Q24, the Company delivered 397 micro and 110 Volares (507 units in total) to the program, including the bidding process held in 2023. The Company expects to maintain this pace of deliveries in 4Q24, with volumes likely to shift from 2024 to 2025 as a result of confirming the extension of the tender for another year.

Exports from Brazil showed a relevant evolution in 3Q24, with growth in deliveries, especially in the road segment. The Company maintains a positive outlook for the rest of the year, with an increase in sales of G8 models.

International operations confirmed the projection of good volumes, achieving growing and consistent results. Marcopolo Mexico (Polomex) maintained a good performance, based on the gradual growth of volumes, both in the road and urban segments. The subsidiary started the deliveries of the Attivi urban model that will be used in public transport in Monterrey. Marcopolo Australia (Volgren) continues to show consistency with record results from new volume growth and margin expansion. The operation maintains a positive outlook for the remainder of the year. Marcopolo South Africa (Masa) continues to show positive results and the launch of the G8 model in the country should boost the country's road business. Marcopolo Argentina (Metalsur) begins to materialize a recovery trajectory of volumes and results, with new growth in units produced and delivered compared to 2Q24. After years of under-renewals, the unit is forecasting an increase in volumes by 2025.

Among the subsidiaries, Colombian Superpolo continues to show good results and the outlook for the remainder of 2024 is positive. Canadian NFI presented the first positive quarter after 3 years of negative impacts on the Company's equity method. Marcopolo remains close to NFI and expects increasingly important contributions from the subsidiary through the consolidation of the process of updating prices, stabilizing costs and effective delivery of units sold.

In 3Q24, the Company promoted the launch of the new Volare Fly 12 model and the presentation of the Volare Attack Hybrid, a model under development. These initiatives reinforce

the company's commitment to innovation, bringing unprecedented product concepts and solutions to the market. While the first model has the characteristics of a micro, proposing the creation of a new market segment, with a length of almost 12 meters and a passenger capacity higher than that of a traditional micro, the second model innovates in terms of motorization, offering an ethanol combustion system that feeds batteries to an electric motor.

The movement to decarbonize transport offers opportunities associated with the very nature of the bus, combining environmental, social and economic sustainability. An aging fleet allows the idea of extreme cycles to be deconstructed, projecting a gradual pace of volume recovery. With investments in the modernization of its factories and products, Marcopolo is preparing to structure new growth paths on a solid basis, looking to the future.

The Management.

BALANCE SHEET

ASSETS	Consolidated	
	09/30/24	12/31/23
Current Assets		
Cash and cash equivalents	1.770.205	1.536.121
Short-term investments valued at fair value	-	-
Derivatives financial instruments	506	63
Trade accounts receivable	1.303.639	1.228.661
Inventories	1.963.072	1.618.848
Recoverable taxes	206.175	283.589
Other accounts receivable	163.071	142.943
	5.406.668	4.810.225
Non-current Assets		
Related parties	-	-
Financial assets available for sale	-	69.523
Recoverable taxes	336.143	337.452
Deferred income tax and social contribution	268.366	292.944
Judicial Deposits	59.147	60.026
Trade accounts receivable	803.448	572.476
Other accounts receivable	2.185	17.024
Investments	509.688	459.541
Investment Property	46.146	46.636
Property, plant and equipment	1.242.672	1.050.358
Intangible assets	300.483	243.097
	3.568.278	3.149.078
TOTAL ASSETS	8.974.946	7.959.303
LIABILITIES AND STOCKHOLDERS' EQUITY	Consolidated	
	30/09/24	31/12/23
Current Liabilities		
Suppliers	846.826	793.849
Loans and financing	1.062.139	720.506
Derivative financial instructions	760	657
Salaries and vacation pay	340.302	254.066
Taxes and contributions payable	183.479	135.036
Related parties	-	-
Advances from customers	236.789	122.063
Comissioned representatives	39.824	32.152
Interest on own capital and dividends	2.032	34.227
Management profit sharing	6.486	8.772
Other accounts payable	316.880	285.538
	3.035.517	2.386.866
Non-current Liabilities		
Loans and financing	1.818.283	1.699.078
Provision	142.073	144.304
Taxes contributions payable	-	-
Obligations to purchase equity interests	-	24.029
Other accounts payable	58.211	117.317
	2.018.567	1.984.728
Stockholders' equity		
Capital	2.334.052	1.334.052
Capital reserves	(18.057)	110
Revenue reserves	1.311.363	1.940.027
Treasury stock	(21.682)	(21.283)
Equity valuation adjustments	269.064	292.757
	3.874.740	3.545.663
Non-controlling Interest	46.122	42.046
	3.920.862	3.587.709
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	8.974.946	7.959.303

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www.cvm.org.br e www.bmfbovespa.com.br

CONSOLIDATED INFORMATION – 3Q24

STATEMENTS OF INCOME

ACCOUNTS	Consolidated	
	3Q24	3Q23
Net sales and service revenues	2.314.753	1.614.827
Cost of sales and services	(1.737.948)	(1.243.282)
Gross Profit	576.805	371.545
Operating income (expenses)	0,0%	0,0%
Selling expenses	(92.368)	(69.857)
Administrative expenses	(100.371)	(71.534)
Other operating income (expenses), net	25.700	(30.112)
Equity in the results of investees	13.740	(23.351)
Net income (loss) from operations	423.506	176.691
Financial revenue	161.946	86.831
Financial expenses	(138.955)	(101.799)
Financial Income/loss	22.991	(14.968)
Equity in earnings of affiliates	446.497	161.723
Profit before income tax and social contribution		
Income taxes and social contribution		
Current	(95.547)	(8.054)
Deferred	(15.210)	8.019
Net income from continued operations	335.740	161.688
Net income per share - R\$	0,29701	0,17174

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CASH FLOWS

Statement of Cash Flows	Consolidated	
	3Q24	3Q23
Cash flows from operating activities		
Net income for the period	335.740	161.688
Cash generated by (used in) operating activities:	-	-
Depreciation and amortization	42.544	31.928
Loss on Asset Recovery	-	-
Cost of selling investment assets, fixed assets and intangible assets	7.524	1.619
Equity in the results of investees	(13.740)	23.351
Expected credit losses	(6.529)	(2.943)
Current and deferred income tax and social contribution	110.757	(8.020)
Interest and appropriated exchange variations	20.735	37.165
Provision for labor contingencies	5.193	-
Advantageous Purchase	-	(9.290)
Provision for inventory losses	(809)	-
Non-controlling Interest	-	1.830
Variation in bonds and securities	50.647	(5.038)
Provision for guarantees	20.238	-
Provision for estimated loan loss	(28.474)	-
Monetary correction for hyperinflation	(53.020)	-
Changes in assets and liabilities		
(Increase) decrease in other accounts receivable	469	(134.311)
(Increase) decrease in inventories	(76.102)	(86.969)
(Increase) decrease in short-term investment	24.528	(12.817)
Increase (decrease) in suppliers	74.802	81.600
(Increase) decrease in actuarial liabilities	-	-
Increase (decrease) in accounts payable	7.694	86.375
Cash flows from operating activities	522.197	166.168
Income taxes paid	(23.037)	2.472
Net cash provided by (used in) operating activities	499.160	168.640
Cash flows from investing activities		
Investments	-	9.290
Related parties	-	-
Dividends from subsidiaries, jointly-controlled entities and associates	4.126	-
Purchase of fixed assets	(86.844)	(34.307)
Purchase of intangible assets	(4.124)	(1.277)
Proceeds from sale of fixed	2.139	2.865
Net cash obtained in investing activities	(84.703)	(23.429)
Cash flows from financing activities		
Issued shares	-	-
Treasury stock	(4.340)	-
Borrowings from third parties	342.411	142.797
Payment of borrowings - principal	(185.000)	(99.136)
Payment of borrowings - interest	(34.796)	(24.844)
Interest on capital and dividends	(92.727)	(65.904)
Payment of Leases	(4.340)	-
Net cash applied financing activities	21.208	(47.087)
Foreign exchange gains on cash and cash equivalents	(9.421)	150
Foreign exchange gains/(losses) on cash equivalents	(9.421)	150
Cash and cash equivalents at the beginning of the period	-	-
Cash and cash equivalents at the end of the period	426.244	98.274
Net increase (decrease) in cash and cash equivalents	426.244	98.274

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