

INSTITUTIONAL PRESENTATION

March | 2024

2 iron ore mines

Industrial presence in **7 countries**

71 Comercial Gerdau Stores

+30,000 Direct and indirect employees worldwide

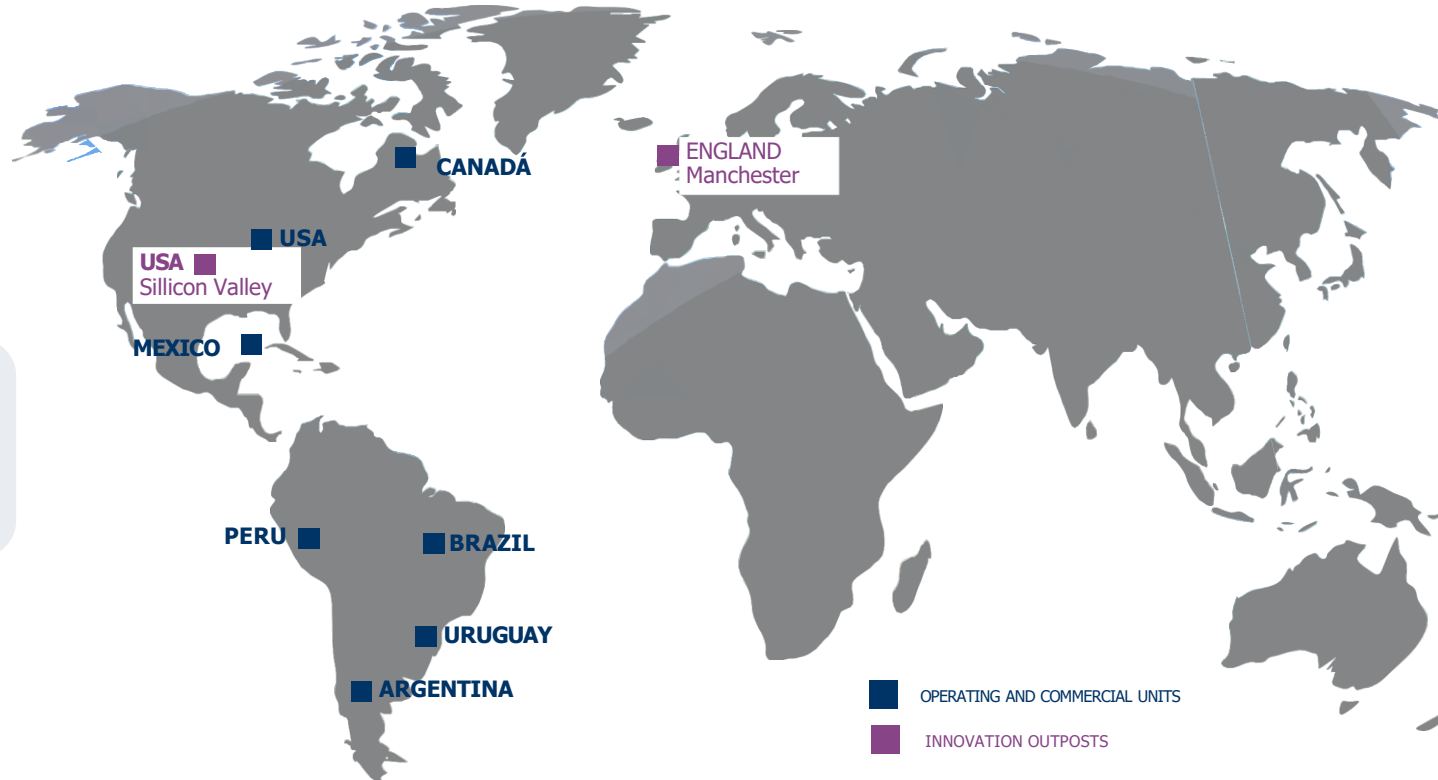
29 units of steel production

11 million tons of scrap steel in its operations in Brazil and abroad

Shares

traded on the **São Paulo** and **New York**, Stock Exchanges

250,000 hectares of forest base, including eucalyptus plantations and preservation areas



A BROAD PORTFOLIO



CULTURAL TRANSFORMATION



We put safety first

Business results are never more important than people's lives.



We do what's right

Ethics and respect are central to everything we do.



Every customer is unique

We strive to help our customers thrive, achieving success together.



We communicate honestly and respectfully

We believe that speaking our minds openly is a way of showing respect for our colleagues. We don't know everything, and that's why we believe in the importance of respectful and meaningful discussion with a genuine interest in supporting each other's growth.



We foster a diverse and inclusive environment

We respect and embrace diversity, creating an environment in which everyone is given a voice, is respected and has equal opportunity.



Owner mindset

We are responsible for making decisions in the best interests of the business, with our purpose and our principles as a compass.



We are all leaders

We are engaged around and committed to our own and others' development.



We create value for all

We fulfill our purpose by creating value for all stakeholders, sustainably.



Simplicity

We focus on things that create value; this makes us more agile, efficient and productive.



We exceed our own limits each day

We are constantly looking for ways to do things better and to be the best we can be. We dream big and adapt to the circumstances, and search for new and better ways of doing things.

OUR PURPOSE

EMPOWERING PEOPLE WHO BUILD THE FUTURE

CORPORATE GOVERNANCE



CORPORATE STRUCTURE

MG

27%

Controlling Shareholders



**GOAU3
GOAU4**

Outstanding Shares
(Free Float)

73%

GSA

33%

Controlling Shareholders



**GGBR3
GGBR4
GGB**

Outstanding Shares
(Free Float)

67%

INDEXES GGBR

IBOVESPA B3	ICO2 B3	IBXL B3
INDX B3	ITAG B3	IBRX B3
IGCT B3	IGCX B3	IBRA B3
IVBX B3	MLCX B3	IMAT B3

BOARD OF DIRECTORS

Guilherme Gerdau
Johannpeter

Chairman

André Bier Gerdau
Johannpeter

**Vice
President**

Claudio
Johannpeter

**Vice
President**

Gustavo
Werneck ¹

Member

Claudia
Sender

**Independent
Member**

Márcio Hamilton
Ferreira

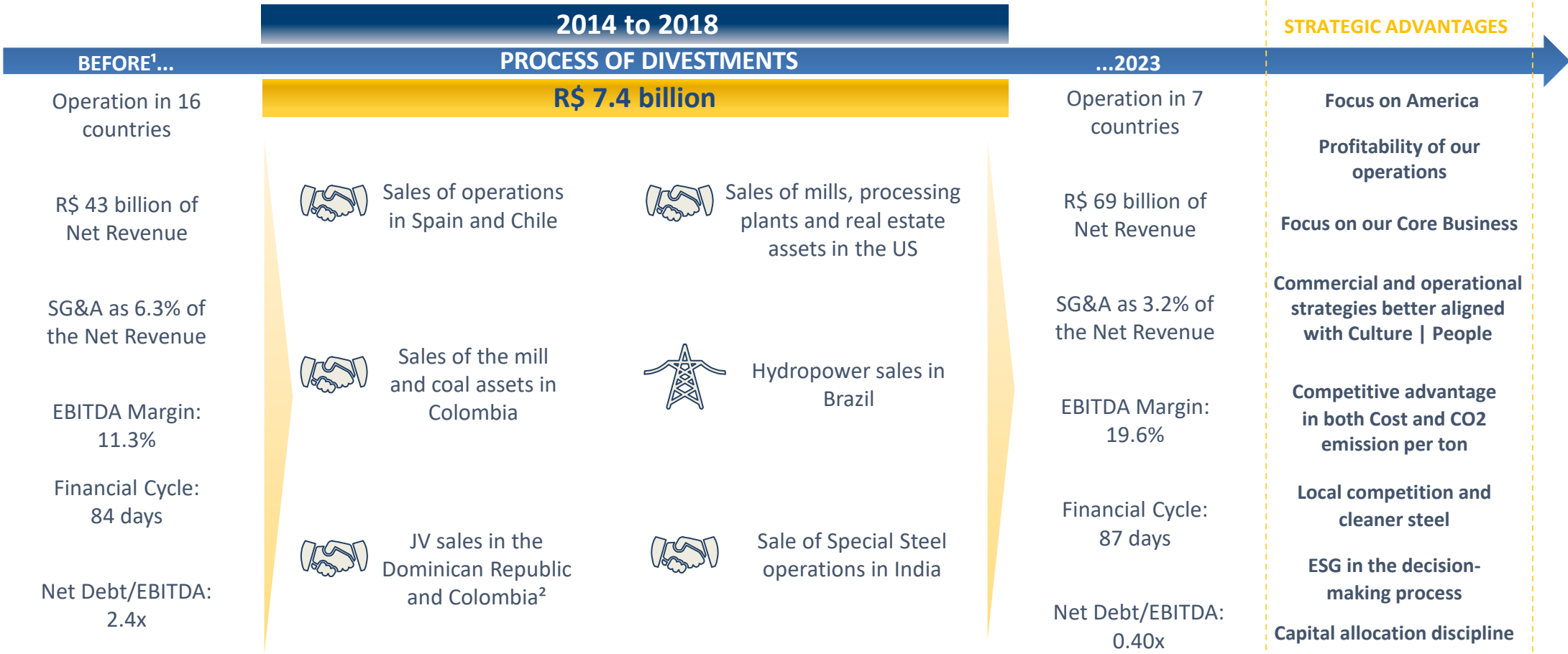
**Independent
Member**

Alberto
Fernandes

**Independent
Member**

¹ Also CEO of the Company

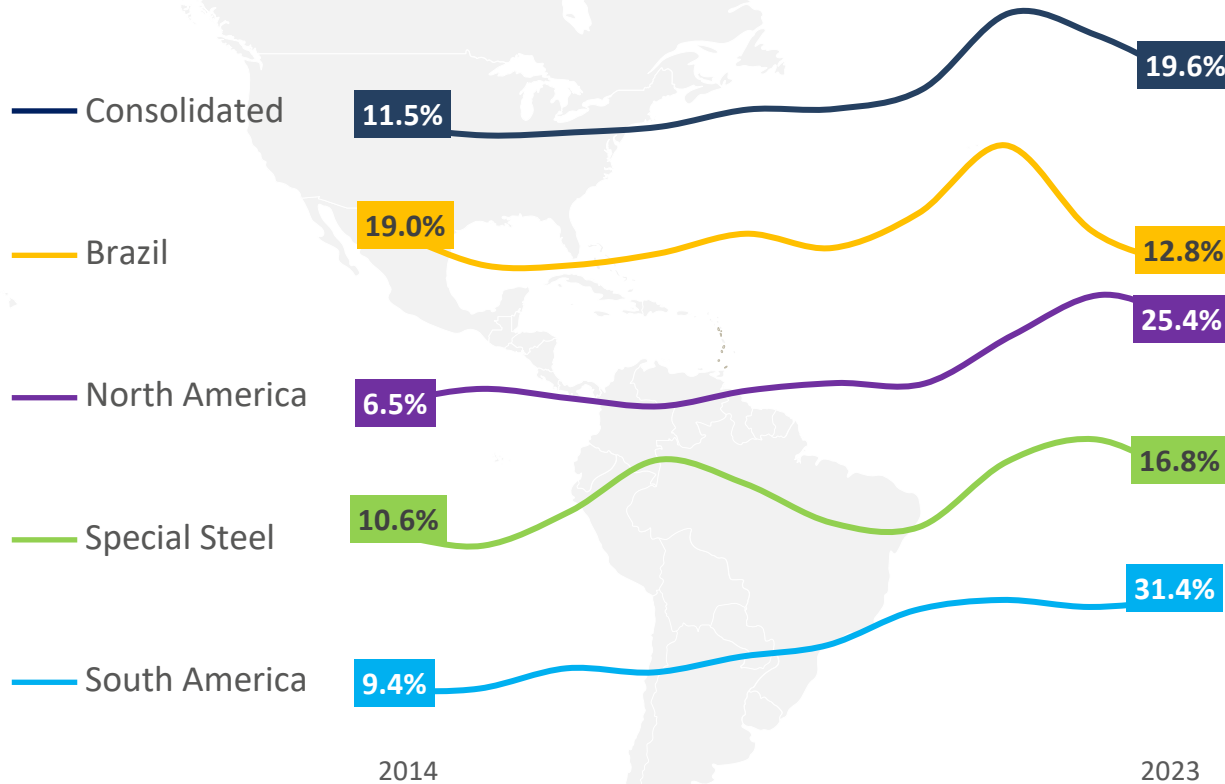
GERDAU' SUSTAINABLE GROWTH...



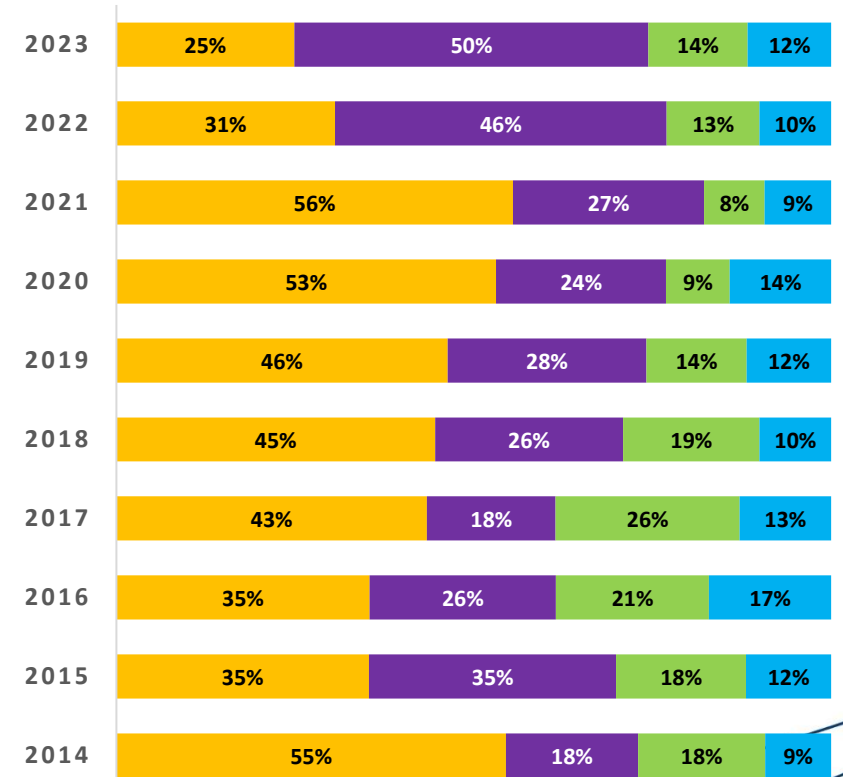
(1) Data referring to the closing of the year 2014
 (2) Data referring to the closing in 2017 (~50% - US\$165 million for Colombia) and 2024 (~50% US\$ 325 million for Colombia + Dominican Republic)

...REACHING STRONGER LEVELS OF PROFITABILITY

EVOLUTION OF THE EBITDA MARGIN (BY BD)



BD'S SHARE OF CONSOLIDATED EBITDA



PRODUCTS AND SERVICES TO SHARE GREATER VALUE FOR OUR CUSTOMERS

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 7 thousand employees



One of the market leaders **with all facilities based on scrap** and excellence in service provision through the **one-stop-shop and B2B concept**



10 Industrial plants, operating in the **USA** and **Canada**, and joint ventures in **Mexico**. **Lowest CO₂ emitter in the North American** steel production chain



Markets: **Construction ~25%** (non-residential), **Distribution ~50%** (civil, metallic, foundations and retaining) and **Industry ~25%** (energy, agriculture, automotive, etc.)



Capacity of **5,400 MT of crude steel**, **100% scrap based**



Structural



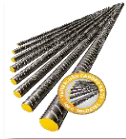
Merchant bar



SBQ



Wire-rod

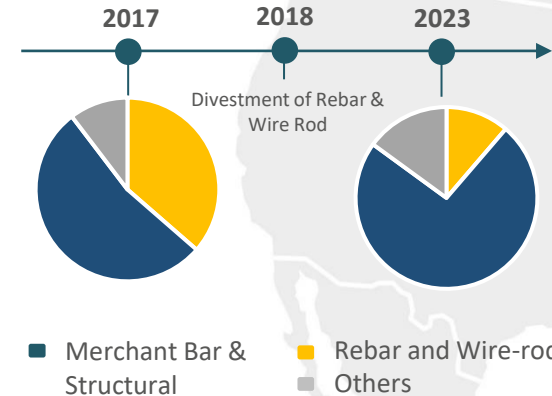


Rebar

NORTH AMERICA BD



NORTH AMERICA BD'S TIMELINE (VOLUME)



PRODUCTS

45% Structural
45% Merchant/Others long products
10% Rebar

**INVESTMENTS IN
MACHINE LEARNING,**

BRINGING MORE
SAVINGS AND BETTER
SECURITY PRACTICES

THROUGH RESEARCH AND DEVELOPMENT, WE AIM TO BE A GLOBAL REFERENCE IN THE PRODUCTION OF SPECIAL STEEL

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 6 thousand employees



Global commercial operations



7 facilities, 3 in Brazil and 4 in USA



Operating markets: ~75% Automotive e ~25% non-Automotive (energy, agriculture, construction, mining, etc.)



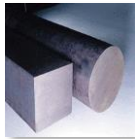
Capacity of 2,490 MT of crude steel, 100% scrap based



Special steel requires advanced manufacturing processes due to their characteristics in high-demand applications



SBQ



Forged Bars



Hot rolled bars



Wire

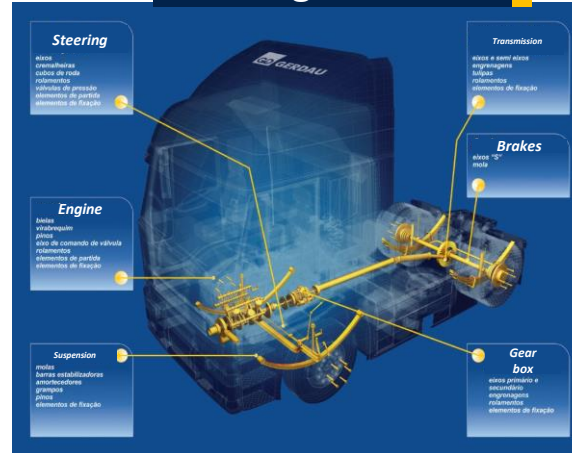


Wire-rod

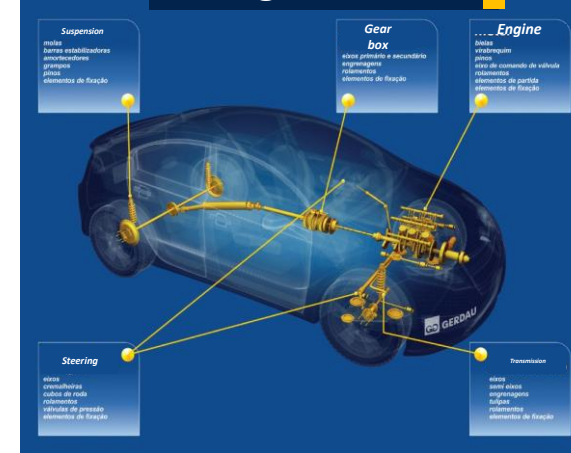
SPECIAL STEEL BD



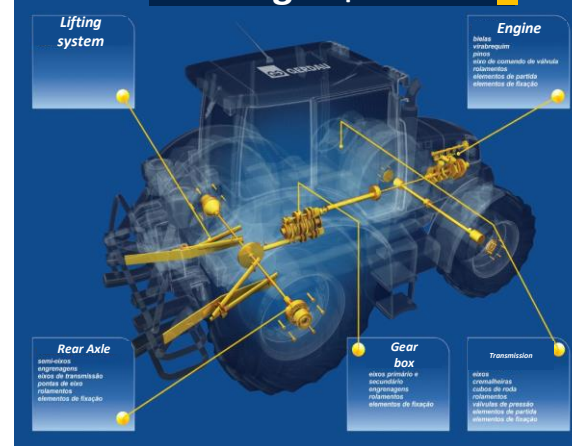
1,500kg of special steel



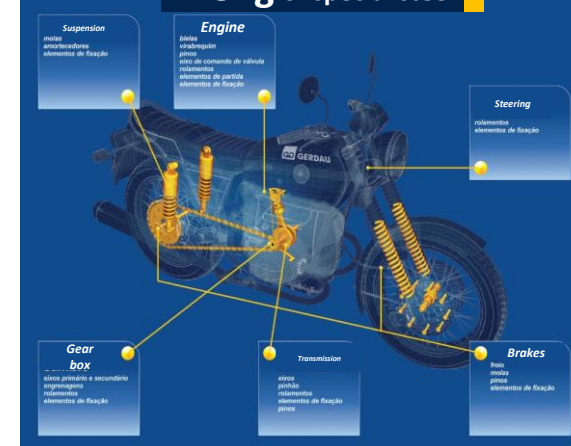
150kg of special steel



500kg of special steel



15kg of special steel



FOCUS ON LONG AND FLAT STEEL GROWTH AND COMPETITIVENESS IN BRAZIL

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 20 thousand employees



13 Industrial plants in Ceará, Minas Gerais, Paraná, Pernambuco, Rio de Janeiro, Rio Grande do Sul and São Paulo.
71 own steel distribution stores



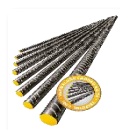
Markets: **Construction** ~20% (civil, metallic, foundations and retaining), **Industry** ~30% (energy, agriculture, etc.) and **Distribution** ~50%



Capacity of **7,700 MT of crude steel**, approximately **50% Integrated Route and 50% Mini Mill**



We are **the largest producer of charcoal in the world** with more than **250 thousand hectares of forest base** in the state of **Minas Gerais**.



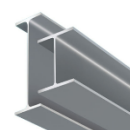
Rebar



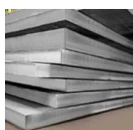
Wire rod



HRC



Beams



Plate

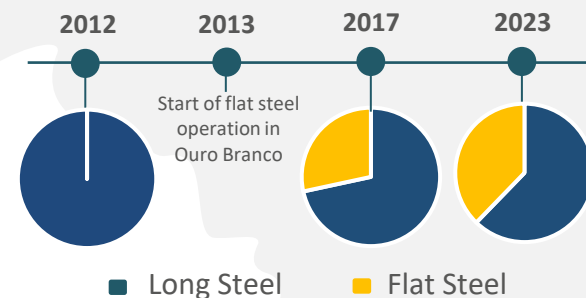


Nails



Wires

BRAZIL BD'S TIMELINE (VOLUME)



PRODUCTS

50% Long Steel

35% Flat Steel

15% Semi-Finished

SINCE FEBRUARY/23 **WE NO LONGER USE THE TAILINGS DISPOSAL DAM**, ALL PROCESSING HAS BEEN DONE THROUGH **DRY STACKING METHOD**.

EACH OPERATION IS FOCUSED ON ITS OWN DOMESTIC MARKET AND MAINTAINS ITS COMPETITIVE POSITIONS DEPENDING ON THE CONDITIONS IN ITS RESPECTIVE MARKETS

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 1 thousand employees



Presence in **Argentina, Uruguay and Peru**



Markets: **Construction** ~20% (civil, metallic, foundations and retaining), **Distribution** ~70% (semi-finished) e **Industry** ~10% (energy, agriculture, etc.)



Capacity of **890 MT of crude steel**, **100% scrap based**



Imports rebars, merchant bar and billets from Brazil BD



Rebar



Wires



Merchant bar



Structural



Nails

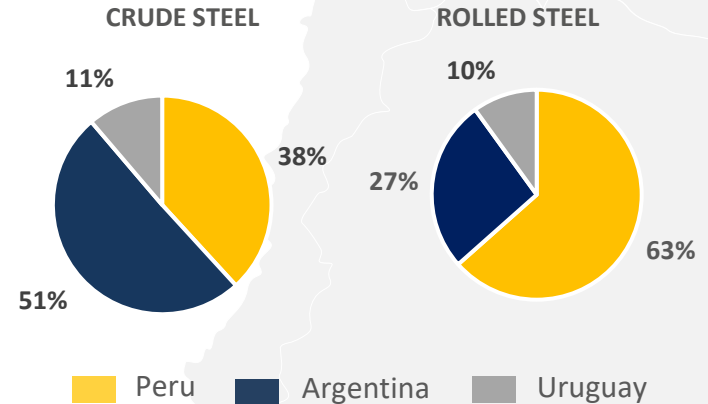


Wire-rod

SOUTH AMERICA BD



PRODUCTION CAPACITY IN EACH COUNTRY



PRODUCTS

100% Long Steel

SIDERPERU'S CERTIFICATION, AS A **B COMPANY**, REAFFIRMS THE JOURNEY OF **SUSTAINABILITY** AND THE SEARCH TO BE PART OF THE **SOLUTIONS TO SOCIETY'S CHALLENGES AND DILEMMAS**

NEW RELEVANT AND PROFITABLE BUSINESSES IN STRATEGIC SEGMENTS DIVERSIFYING GERDAU'S BUSINESS PORTFOLIO, WITH PRODUCTS AND SERVICES COMPLEMENTARY TO STEEL

GERDAU NEXT REINFORCES OUR VISION OF LONG-TERM GROWTH

MISSION: new relevant and profitable businesses in strategic segments: Construction, Mobility, Technology and Sustainability.

GROWTH STRATEGY:

New business development through intrapreneurship, open innovation - connections with startups and external partners, and mergers and acquisitions.

PORTFOLIO: 12 companies make up the current portfolio, in addition to companies invested in by the Corporate Venture Capital fund of Gerdau Next Ventures.

CONSTRUTECH



TECHNOLOGY



SUSTAINABILITY

MOBILITY

Fostering sustainable and efficient growth through strategic partnerships and entrepreneurial leadership

GERDAU
next

PERFORMANCE BY BUSINESS DIVISION



NORTH AMERICA BD

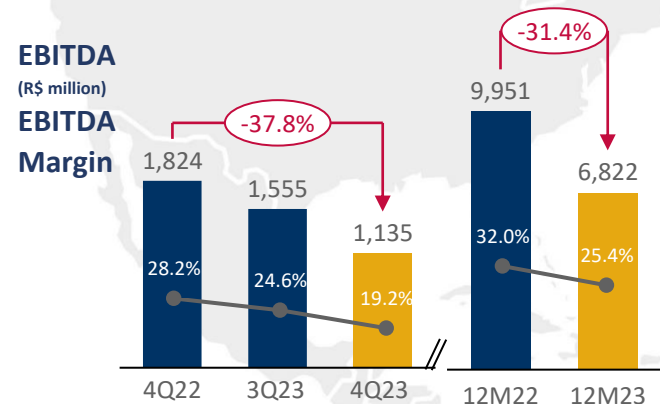
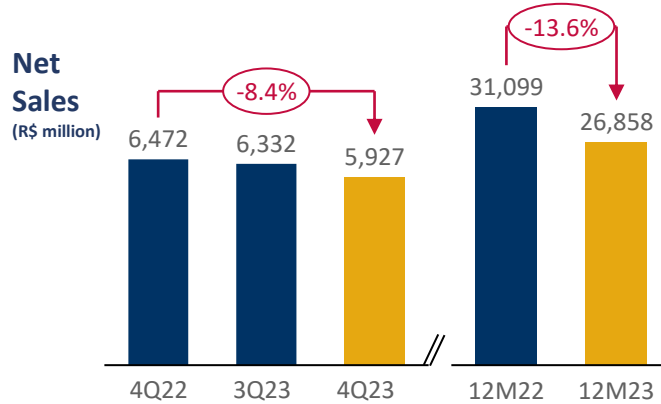
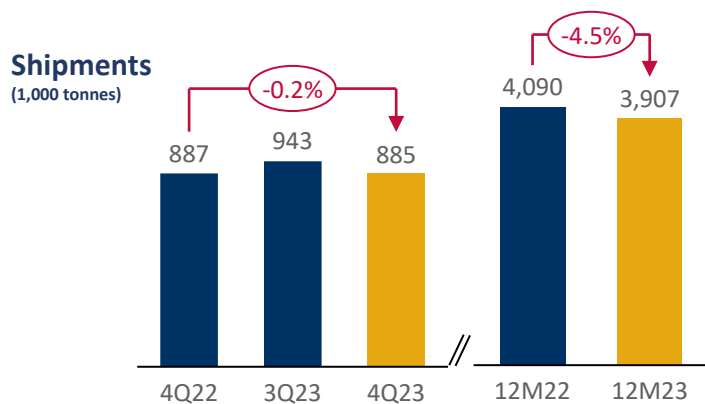
UTILIZATION RATE

ROLLED STEEL **82%**

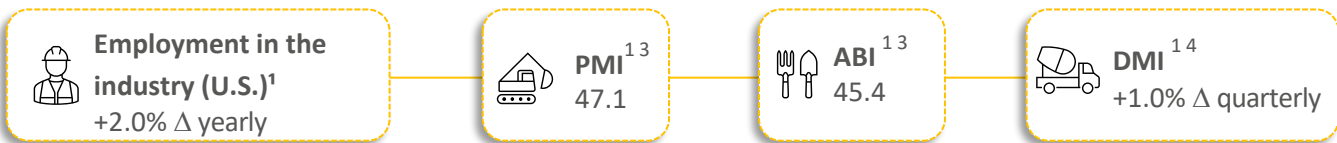
CRUDE STEEL **71%**

53.5%
of the quarter
Consolidated
EBITDA

- Market segmentation and cost focus have enabled the Division's margins to remain higher than the historical average.
- Backlog of orders at healthy levels, at approximately **60 days** of inventory.
- Start of operation of the new **heat treatment** unit at the **Midlothian** plant.



Indicators



¹. Reference month: December 2023 ². Institute for Supply Management's Manufacturing index. ³. Architecture Billings Index. ⁴. Dodge Construction Network

SPECIAL STEEL BD

UTILIZATION RATE

ROLLED STEEL 45%

CRUDE STEEL 51%

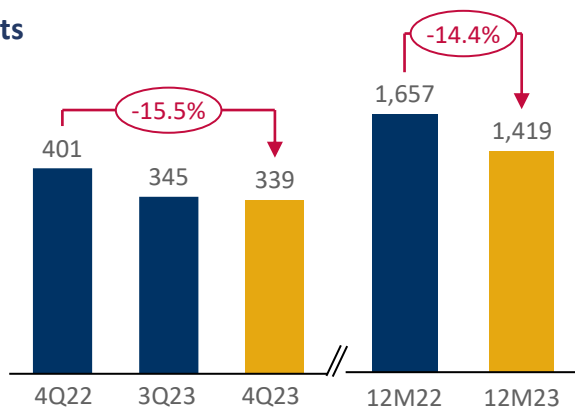
16.0%
of the quarter
Consolidated
EBITDA

BRAZIL

- Light vehicles:** rising imports and falling exports prevented a better performance of the automotive industry, coupled with high interest rates and credit restrictions.
- Heavy vehicles:** the Euro 6 adoption and the elevated credit and production costs, led to a ~38% production decrease vs 2022.

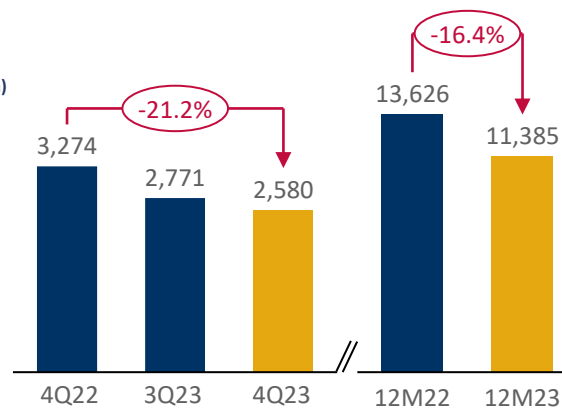
Shipments

(1,000 tonnes)



Net Sales

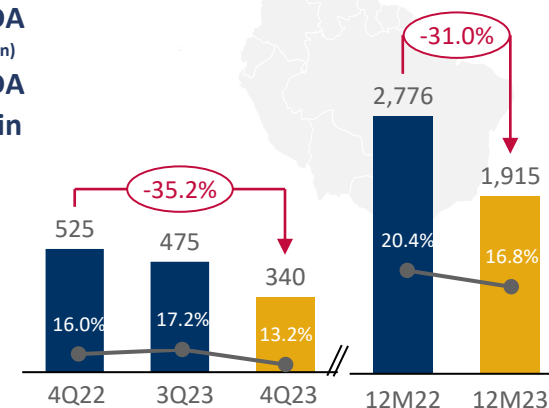
(R\$ million)



EBITDA

(R\$ million)

EBITDA Margin



Indicators



2023 Light Vehicle Prod.
+1.3% Δ yearly¹

2023 Heavy Vehicle Prod.
-37.6% Δ yearly¹

Auto Parts Exports (SBQ)
-3.3% yearly²



2023 Light Vehicle Prod.
+9.8% Δ yearly³

2023 Class 8 Vehicles Prod.
+7.7% Δ yearly³

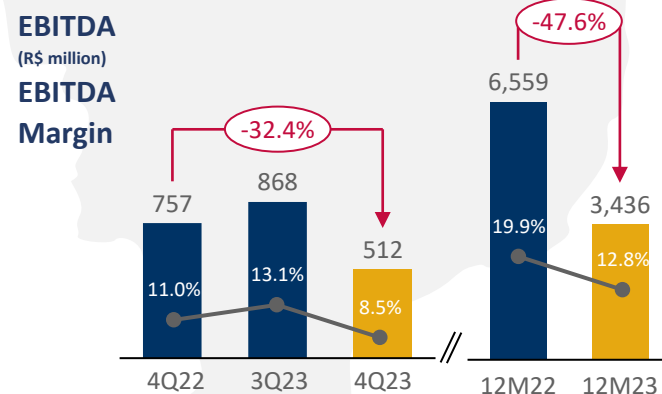
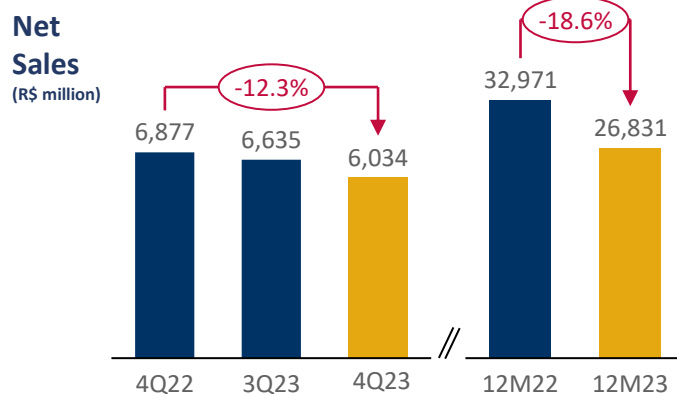
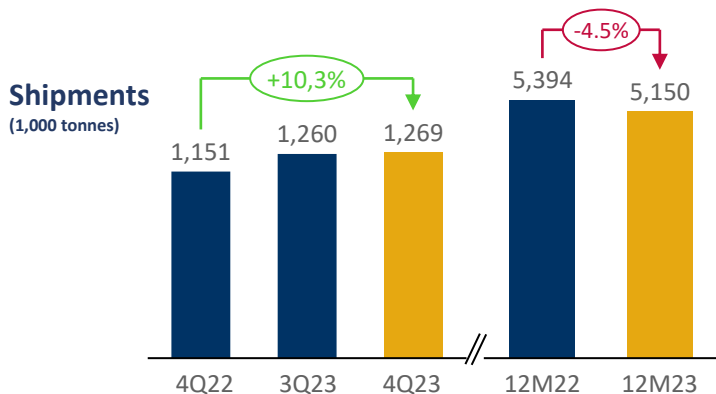
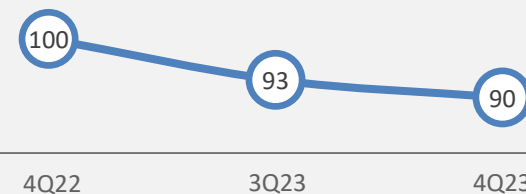
¹ ANFAVEA — at the end of 2023; ² Federal Revenue of Brazil; ³ S&P Global Mobility; ⁴ Spears

BRAZIL BD

UTILIZATION RATE	ROLLED STEEL 52%	24.1% of the quarter Consolidated EBITDA
	CRUDE STEEL 62%	

- Steel imports reached penetration of 25.2% in December, with a volume increase of around 50.0% in 2023 compared to 2022.
- Excessive steel inflow, through predatory imports, led to a decline in shipments and net sales of the Division.
- Credit restrictions continued to affect the most capital-dependent sectors, such as construction, industrial, and auto.
- Fabrication contracts have continued to record healthy activity levels, higher than historical levels.

Variable Cost per T
(4Q22, base 100)

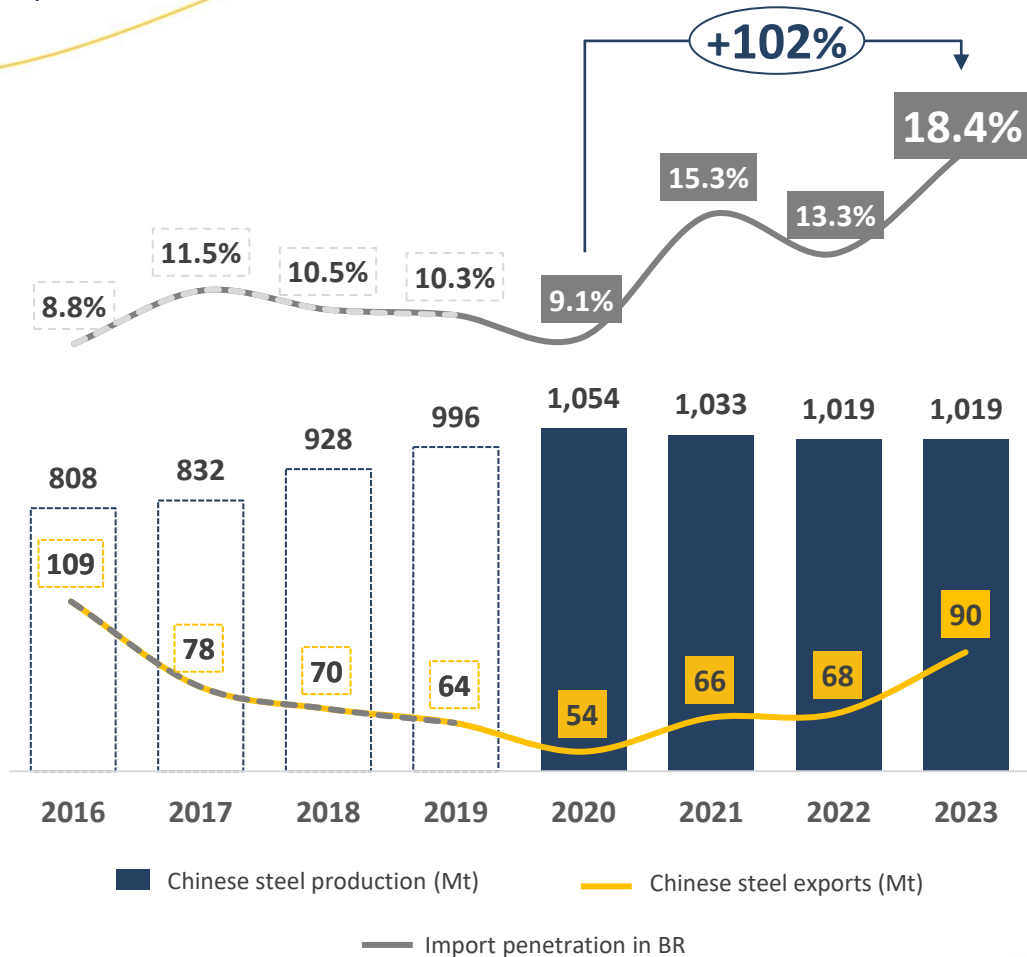


Indicators

Real estate inventory in São Paulo city 10.2 ¹ months	Construction Confidence Index – ICST 96.0 points ²	Yellow line production -13.0% ³	Infrastructure investments (Public + Private) +8.1% ⁴
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¹Secovi SP in Nov/23 (supply in the city in the month/total sales in the last 12 months/12); ²FGV – Dec/23; ³ Growth outlook at the end of 2023, Tendências – PIM – IBGE – Dec/23 (Quarterly);

⁴ Growth outlook at the end of 2023, Tendências ABDIB in Dec/23.



Sources: Worldsteel, Steel-Home, International Trade Administration, NBS China, and Brazil Steel Institute. Penetration Rate: Imports / Apparent Consumption.

BRAZIL BD: STEEL IMPORTS & IMPACTS



Mexico imposes 25% tariff on imports of steel to improve domestic market The new tariffs should eliminate trade distortions to safeguard the balance of the global market in accordance with international law and commitments, according to the federal government. 8/16/23



Targeting China, the U.S. and the EU consider a new joint tariff on imported steel The new tariffs should be included in the Global Arrangement on Sustainable Steel and Aluminum that the EU and the U.S. have been discussing since 2021. 9/7/23



China's economy will be hobbled for years by the real estate crisis The real estate market, which represents up to 30% of the economy, has been in crisis for more than two years after a government-led tightening in response to the construction companies' debt. 10/6/23



China 2023 steel output set to rise despite property woes The construction sector represents around 35% of Chinese steel demand and has been troubled this year, as large construction companies face a liquidity crisis and sales decline. 12/12/23



China's manufacturing activity shrank for the fourth straight month in January A PMI reading above 50 indicates an expansion in activity, while a reading below that level points to a contraction. 1/30/24

SOUTH AMERICA BD

UTILIZATION RATE

ROLLED STEEL 88%

CRUDE STEEL 82%

6.4%
of the quarter
Consolidated
EBITDA

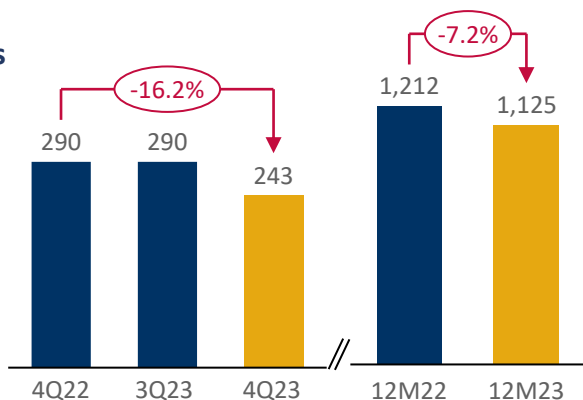
- ARGENTINA:** Uncertainties in the political scenario influenced the level of activity and steel volumes. Result impacted by the effects of inflation and exchange rate devaluation¹.
- PERU:** adverse effects associated with the El Niño climate phenomenon and social and political conflicts in Peru, negatively impacted the demand for steel.
- JOINT-VENTURES:** sale of equity interests in the joint ventures Diaco S.A. and Gerdau Metaldom Corp².

¹ EFFECTS OF INFLATION AND CURRENCY DEVALUATION IN ARGENTINA (R\$ MILLION)

IMPACTS	Before effects		Maxdev. Effects	After effects	
	4Q23	12M23		4Q23	12M23
NET SALES	1,587	6,379	(1,261)	326	5,118
EBITDA	661	2,133	(526)	135	1,607

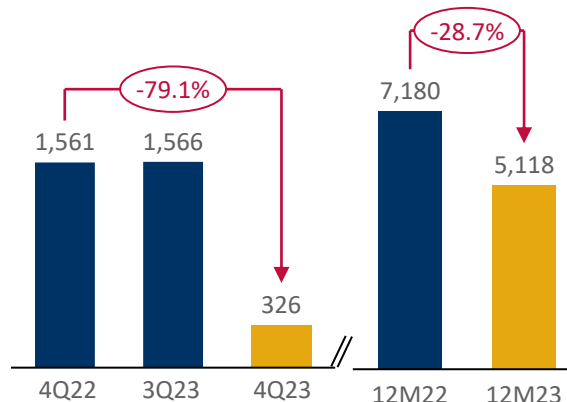
Shipments

(1,000 tonnes)



Net Sales

(R\$ million)

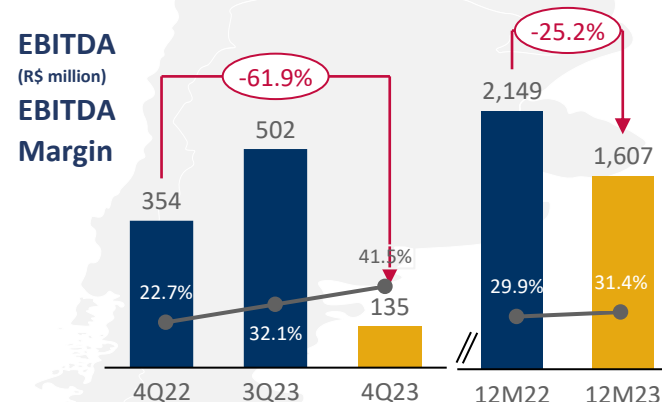


EBITDA

(R\$ million)

EBITDA Margin

Margin



Indicators



Apparent Consumption of Long Steel

437 kt (-9.5% Δ quarterly)³

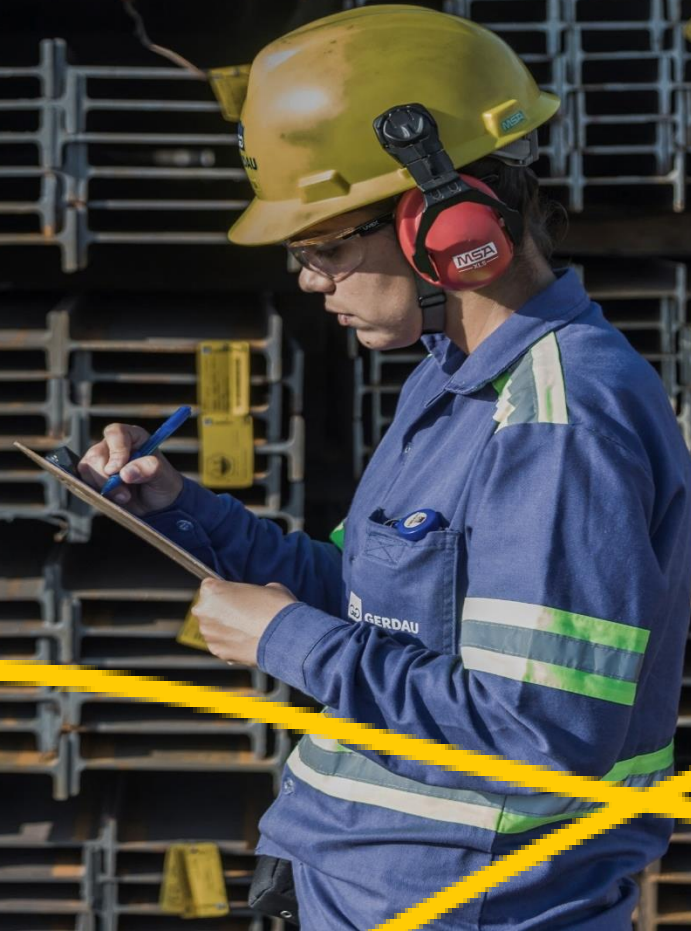


Business Confidence Index — 44.0⁴

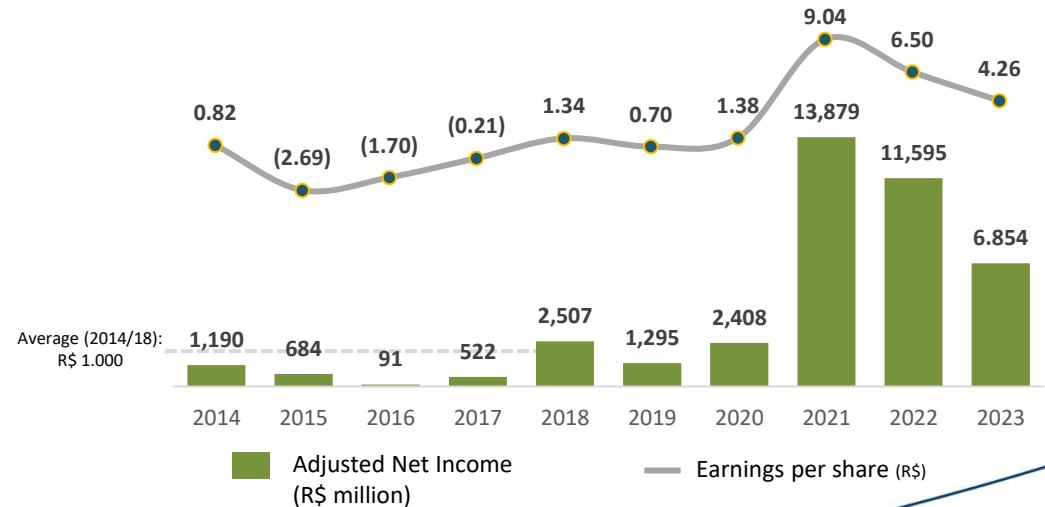
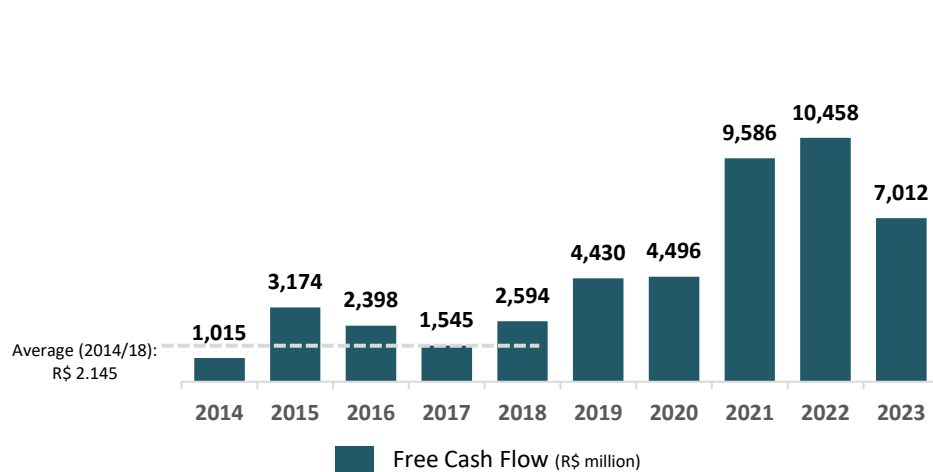
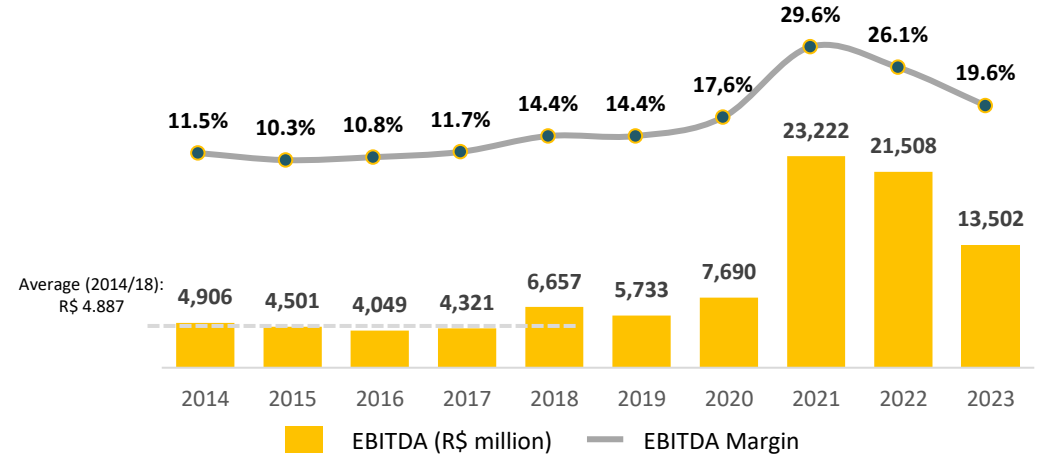
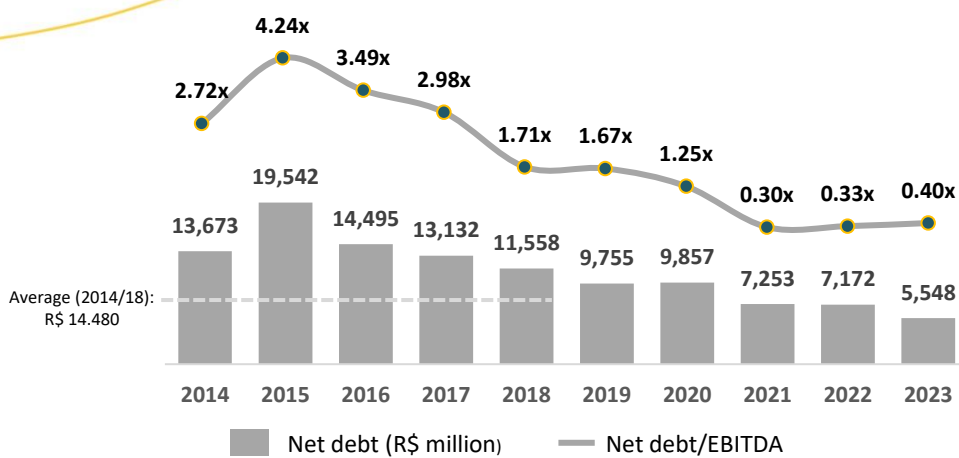
↓ 0.3 points Δ quarterly

³Announced in January 2024 and subject to final approval by the competent bodies. ³Cámara Argentina del Acero — Dec/23; ⁴Banco Central de Reserva del Perú — Dec/23.

FINANCIAL PERFORMANCE



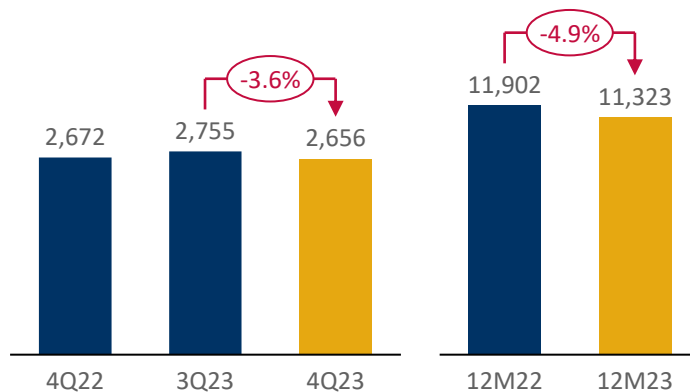
PROGRESS IN PERFORMANCE ... 2014-2023



IN A CONTEX OF GLOBAL DEMAND DECLINE AND EXCESSIVE PENETRATION OF IMPORTED STEEL IN BRAZIL, GERDAU MAINTAINS ITS COST MANAGEMENT DISCIPLINE AND FOCUS ON PROFITABILITY

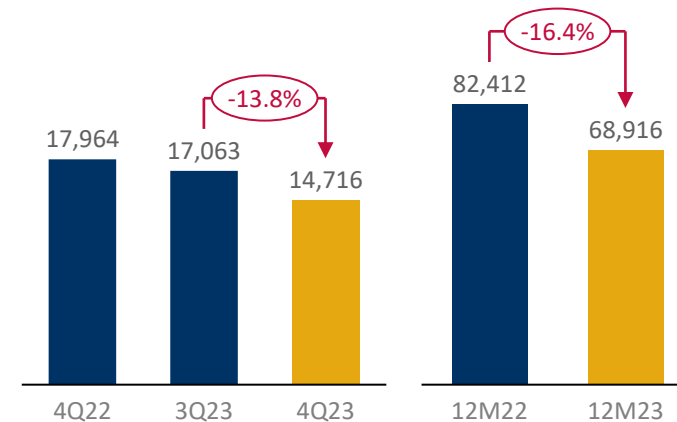
Shipments

(1,000 tonnes)



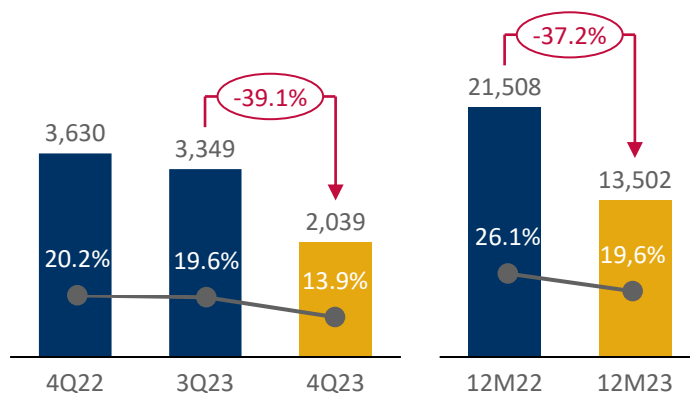
Net Sales¹

(R\$ million)



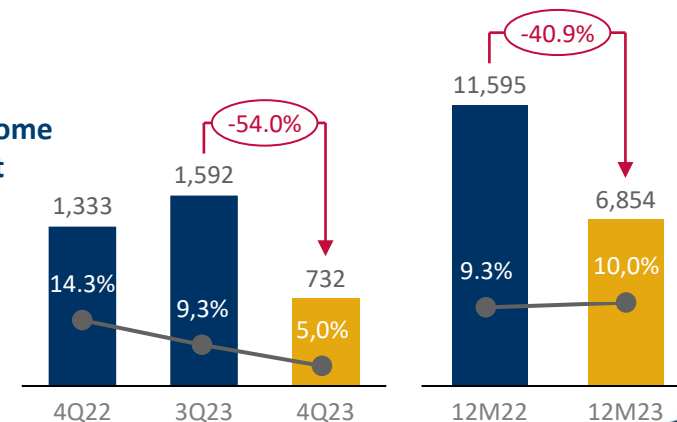
Adjusted EBITDA and Adjusted EBITDA Margin²

(R\$ million)



Adjusted Net Income and Adjusted Net Margin²

(R\$ million)

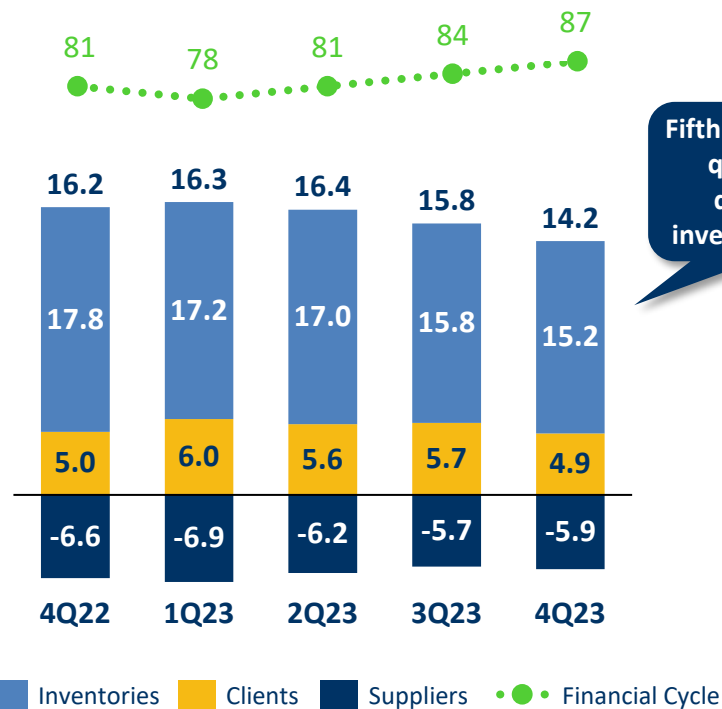


¹ Includes iron ore sales.

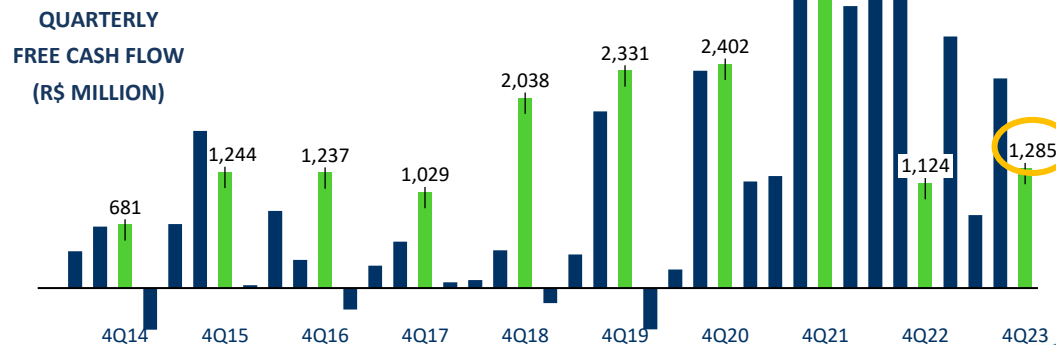
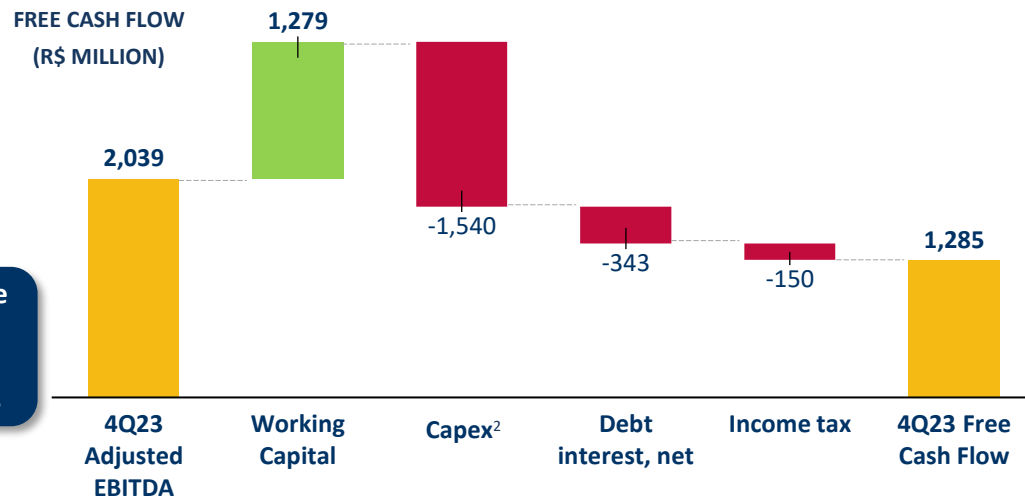
² Non-accounting measure calculated by the Company. The Company presents Adjusted EBITDA to provide additional information on cash generation in the period.

CASH FLOW & WORKING CAPITAL

CASH CONVERSION CYCLE
(IN DAYS)
&
WORKING CAPITAL¹
(R\$ BILLION)



Fifth consecutive quarter of declining inventory levels



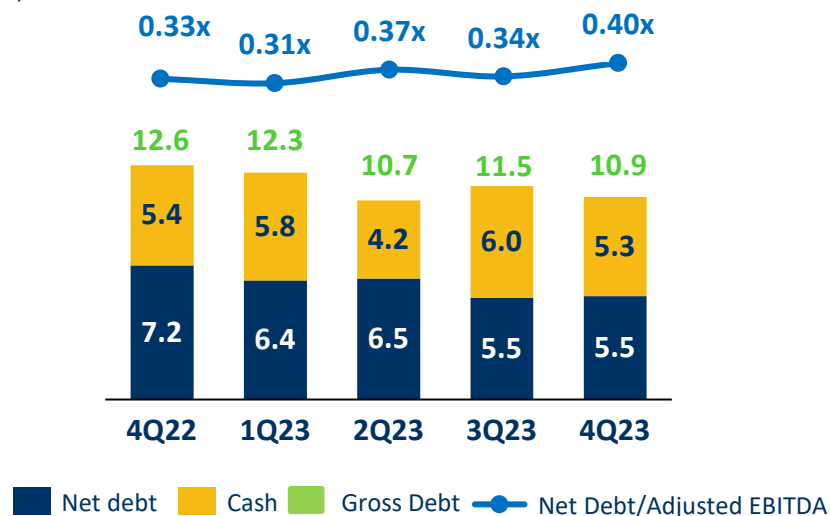
¹ Considers exchange variation on inventories, clients, and suppliers

² CAPEX information in 4Q23 Free Cash Flow excludes the non-cash effect of R\$474 million

LIQUIDITY & INDEBTEDNESS

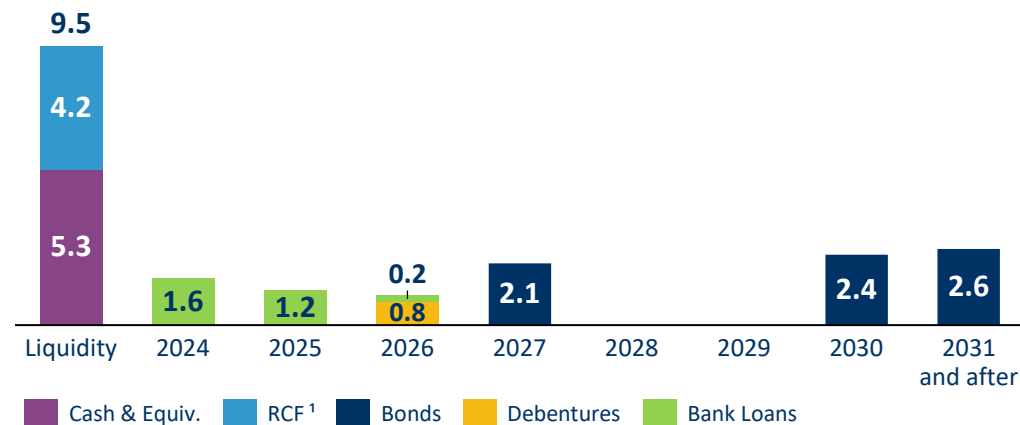
CASH, DEBT, AND LEVERAGE

(R\$ BILLION)



LIQUIDITY POSITION AND DEBT AMORTIZATION²

(R\$ BILLION)



¹ Global Revolving Credit Facility ² With no deferred expenses

FINANCIAL POLICY

GROSS DEBT < R\$12 BILLION ✓

AVERAGE TERM > 6 YEARS ✓

NET DEBT/EBITDA ≤ 1.5X ✓

AVERAGE TERM
7.2 YEARS

AVERAGE COST
BRL: 104.9% CDI P.A.
USD: 5.7% P.A.

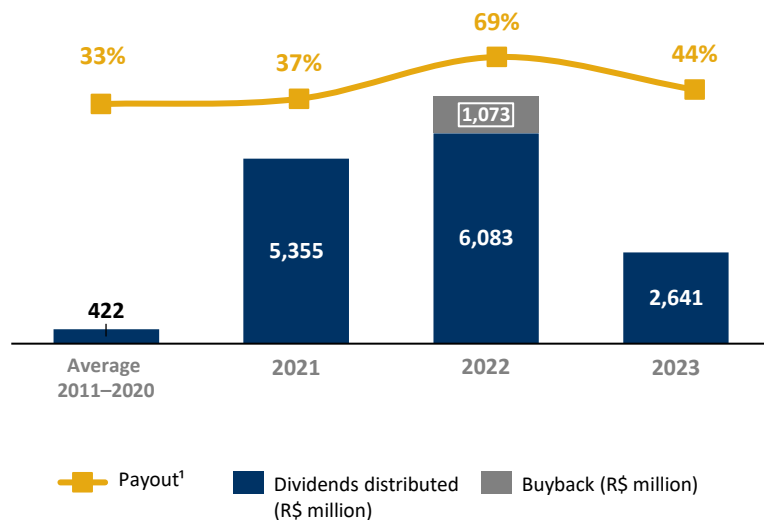
RATING

AGENCY	RATING
FITCH	BBB STABLE
STANDARD & POOR'S	BBB- POSITIVE
MOODY'S	Baa3 STABLE

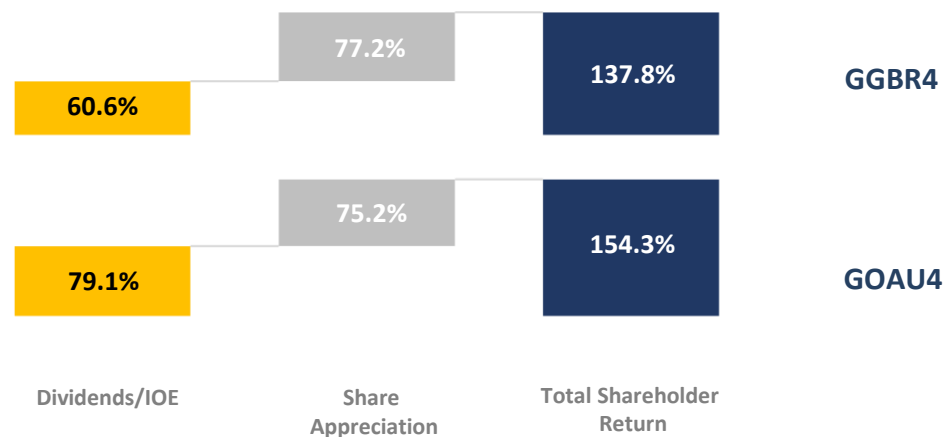
SHAREHOLDER RETURNS

PAYOUT ABOVE THE STIPULATED MINIMUM, EVEN AMID A CHALLENGING BACKDROP

DIVIDENDS



TOTAL SHAREHOLDER RETURNS² (2018 – 2023)



2023 DIVIDEND DISTRIBUTION

GERDAU S.A.	AMOUNT	R\$2.6 b
	PER SHARE	R\$1.51

METALÚRGICA GERDAU S.A.	AMOUNT	R\$1.6 b
	PER SHARE	R\$1.54

1. Shareholder payments / Parent Company's net income after booking the reserves set forth in the Bylaws.
 2. Closing price in 2023 over the closing price in 2018, in the original currency and adjusted by dividends (including the buyback program and bonus shares).

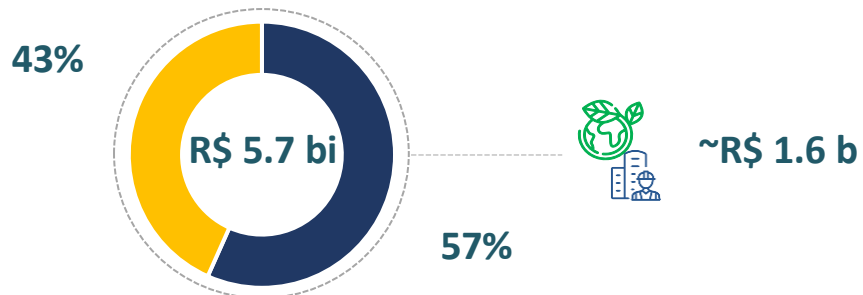


CAPEX

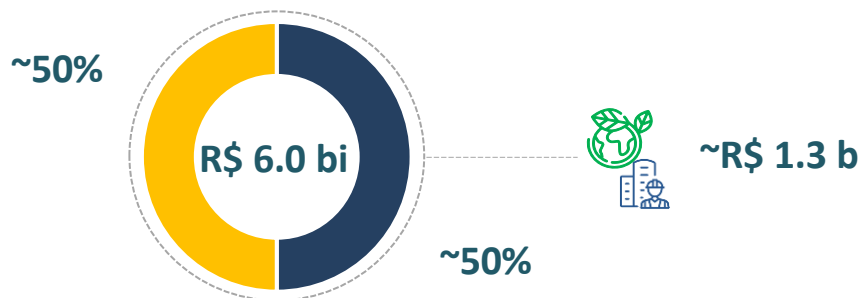
CAPEX INVESTMENT

BALANCE BETWEEN ECONOMIC
AND SUSTAINABLE DEVELOPMENT

CAPEX 2023¹



CAPEX 2024¹



Maintenance

Competitiveness



Environmental and
Safety Returns
of our Employees²

MAIN INVESTMENTS



1

Midlothian capacity increase: +250 kt/year
with improved efficiency and supplied by solar power



2

Monroe capacity increase: approx. +90kt/year
positioning the plant as the main SBQ player in North America



3

New Sustainable Mining Platform: 5.5 Mt/year
100% dry stacking



4

Expansion in HRC: +250 kt/year
with cost reduction and better market service




Renovation of Blast Furnace 1 of the Ouro Branco Plant
(in 2025) to extend its useful life by around 10 years

¹ Does not include contributions made by Gerdau Next.

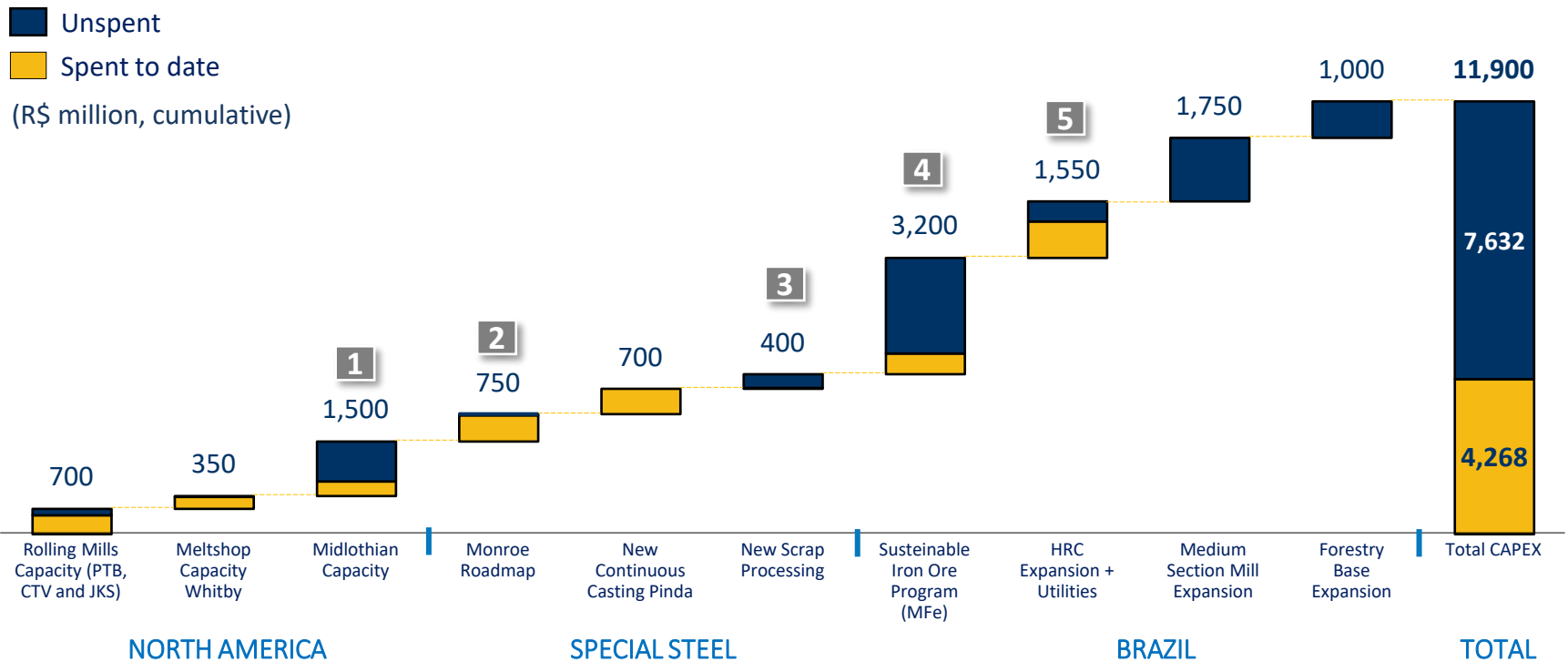
² Investments that provide environmental and safety returns are included in the CAPEX guidance.

STRATEGIC CAPEX (2021–2026)

INVESTMENTS IN THE GROWTH AND COMPETITIVENESS OF OUR BUSINESS

Additional production capacity: 
+700 kt crude steel and +1,400 kt rolling steel

4Q23 Strategic CAPEX:
~R\$380 million



MIDLOTHIAN CAPACITY INCREASE

1

HIGHER COMPETITIVENESS OF OUR LARGEST ASSET IN NORTH AMERICA



~R\$ 1.5 billion² Investment



Potential increase in EBITDA¹:
R\$ 500¹² million/year

2M

Ton capacity³



Supports growing demand for
renewable energy



Improved efficiency



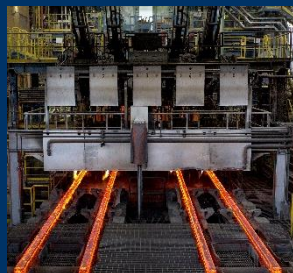
Supplied by green
energy from solar park

1. After investment maturity. 2. The numbers and information presented are included in the guidance provided by the Company, in a Material Fact published on October 4, 2023. 3. Total expected capacity of the unit, after the investment matures.

POSITIONING THE PLANT AS THE MAIN SBQ PLAYER IN NORTH AMERICA



Over US\$ 350 MM² Investment



Dec/2012 - New continuous caster
US\$70MM



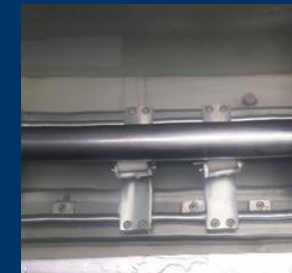
Sep/2014 - New twin-tank vacuum degasser
US\$ 20 MM



Jan/2015 - New Rolling Mill (WBRF, Breakdown mill & Finishing) US\$99MM



Feb/2015 - New #3 straightener and NDT inspection line US\$22MM



Jul/2017 - New immersion ultrasonic inspection labs - US\$ 1,2 MM



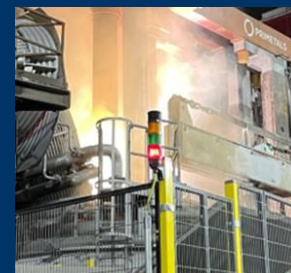
Potential increase in EBITDA: R\$ 450¹² million/year



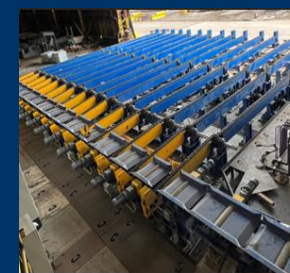
Aug/2018 - Upgrade to 240mm bloom casting
US\$7MM



Jul/2020 - New twin ladle furnace. New material handling system US\$40MM



Jul/2021 - EAF upgrades, new rolling mill colling beg & bar gauges US\$80MM



4Q23 – Start of the Cold end upgrade operation (phase 1)



~+90¹ kt/year capacity increase

1. After investment maturity. 2. The numbers and information presented are included in the guidance provided by the Company, in a Material Fact published on October 4, 2023.

GREATER COMPETITIVENESS IN SCRAP AND LOWER CO2 EMISSIONS



~R\$ 400 million² Investment



Potential increase in EBITDA¹:
R\$ 200¹² million/year

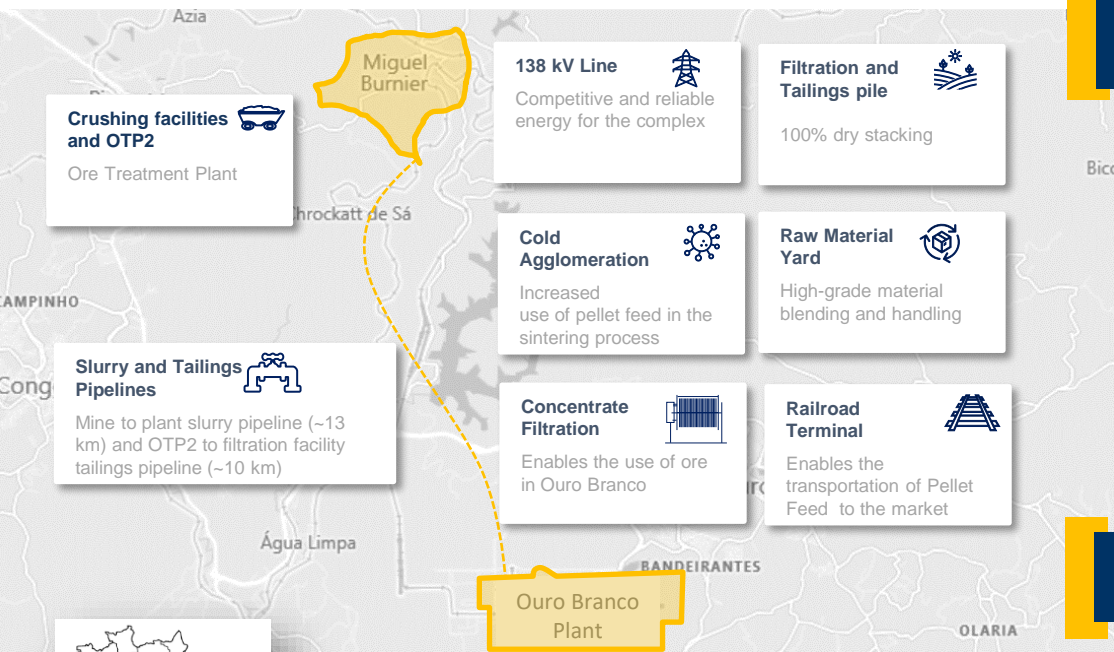


Cost reduction and improvement
of the meltshop performance



+700 jobs created (direct &
indirect)

1. After investment maturity. 2. The numbers and information presented are included in the guidance provided by the Company, in a Material Fact published on October 4, 2023.



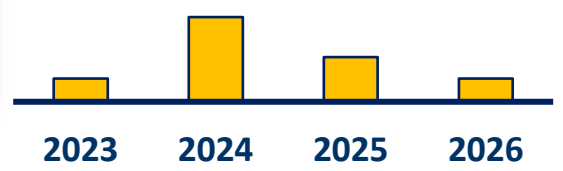
YIELD = SUSTAINABILITY + COMPETITIVENESS

- **Competitive Ore²:** **US\$ 190 M** per year
Rationale: 5.5 Mt with cash cost at US\$ 30/t vs. buying at market prices³
- **High-Quality Ore²:** **US\$ 45 M** per year
Rationale: 65% grade, agglomeration, and yards enable us to reduce pellet consumption by 1 Mt per year in the long term³

MAJOR DRIVERS FOR THE FUTURE

- High-quality pellet feed¹ with potential for **DRI** and **pellet** production (alternatives for the decarbonization of Ouro Branco)
- Alternative for **increasing production** at the **charcoal** integrated plants

R\$3.2 BILLION DISBURSEMENT PROFILE



¹ Pellet feed: Iron ore crushed to very thin grains (diameter smaller than 1 mm) with high iron content and low impurity levels. It is used in pelletizing for blast-furnace use.
² Yearly yield projection for the sustainable mining program, assuming a typical post ramp-up year and the economic assumptions considered in the reserve certification process.
³ Considers a long-term price of Iron Ore 62% at US\$ 80/t CIF China, adjusted for freight and 65% quality. Long-term pellet premium of US\$45/t

INCREASE THE SHARE OF HIGHER ADDED VALUE PRODUCTS



Flat Steel Capacity¹ Increase:

- ✓ ~R\$ 1.5 billion² investment
- ✓ +250 kt/year of HRC capacity increase
- ✓ Potential increase in EBITDA¹²: R\$ 400 M/year
- ✓ Efficiency gains and cost reduction



Structural Capacity¹ Increase:

- ✓ ~R\$ 1.7 billion² investment
- ✓ +500 kt/year of Structural capacity increase
- ✓ Potential increase in EBITDA¹²: R\$ 250 M/year
- ✓ Replaces share of semi-finished capacity

BLAST FURNACES AND COKE PLANTS

2023

2035

Technology Evolution / Trade offs

2040+

Technology Update / Transition



Blast Furnace 1

Capacity: ~3.0 M Tonnes



Blast Furnace 2

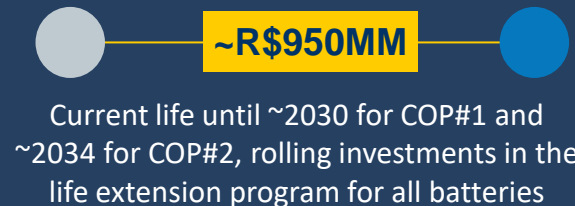
Capacity: ~1.5 M Tonnes



- Current Life
- Extendable To



Coke Oven Plants

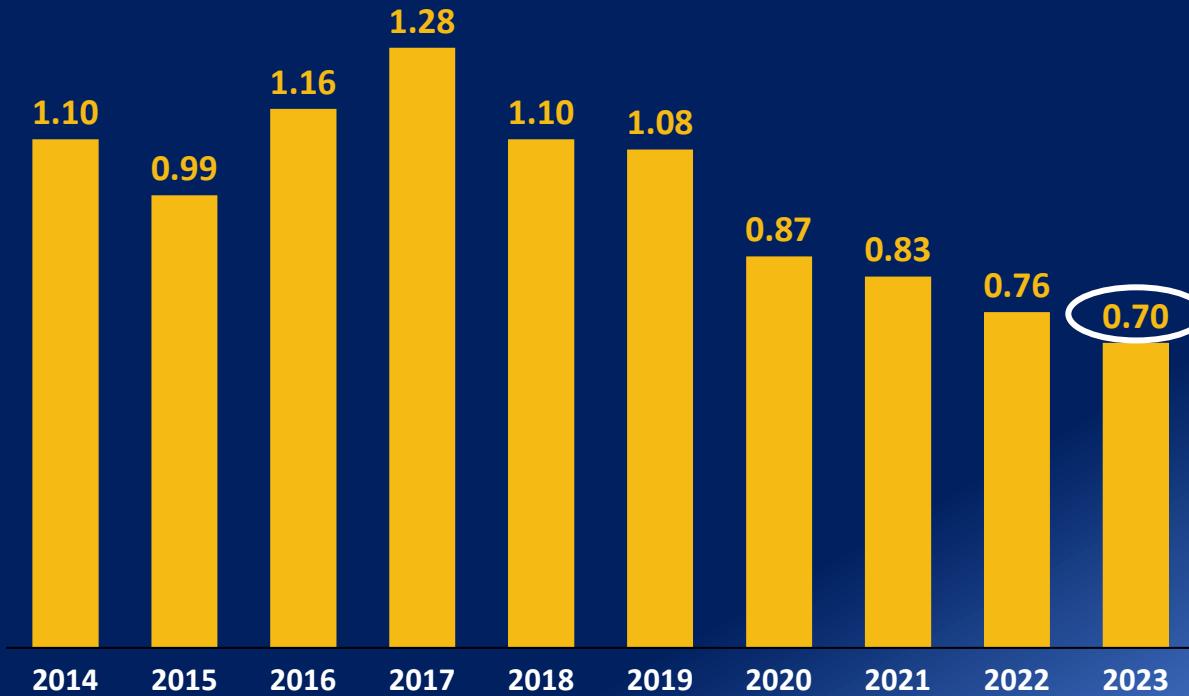




ENVIRONMENTAL
SOCIAL
GOVERNANCE

OCCUPATIONAL SAFETY

FOCUSING ON PEOPLE'S SAFETY,
WE CLOSED 2023 WITH AN ACCIDENT FREQUENCY RATE
OF 0.70, AN ALL-TIME LOW



■ Gerdau's Accident Frequency Rate



TIMELINE ESG GERDAU



2019

- GRI
- UN Global Compact
- GHG emissions inventory
- Sustainability Policy
- **1st woman in the board**



2020

- **Goals ESG - ILP Gerdau Next**
- Human Rights Policy
- Abrasca Award - Best Integrated Reporting

GERDAU next

2021

- SASB
- **Annual Report verification**



2022

- **B Corp Gerdau Summit & Siderperu**
- "Exame ESG" Award
- ESG workshop
- Material topics review

2020

- Materiality
- CDP Climate Change
- Helda Gerdau Program
- 1º Diversity Census
- **B Movement Builders**



2021

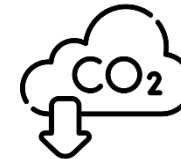
- MAC Curve
- "Reforma que Transforma" Project



Reforma que Transforma
UMA INICIATIVA GERDAU

2022

- **Goal of 0.83 tCO2e/t steel by 2031**
- Carbon calculator
- CDP Water Security



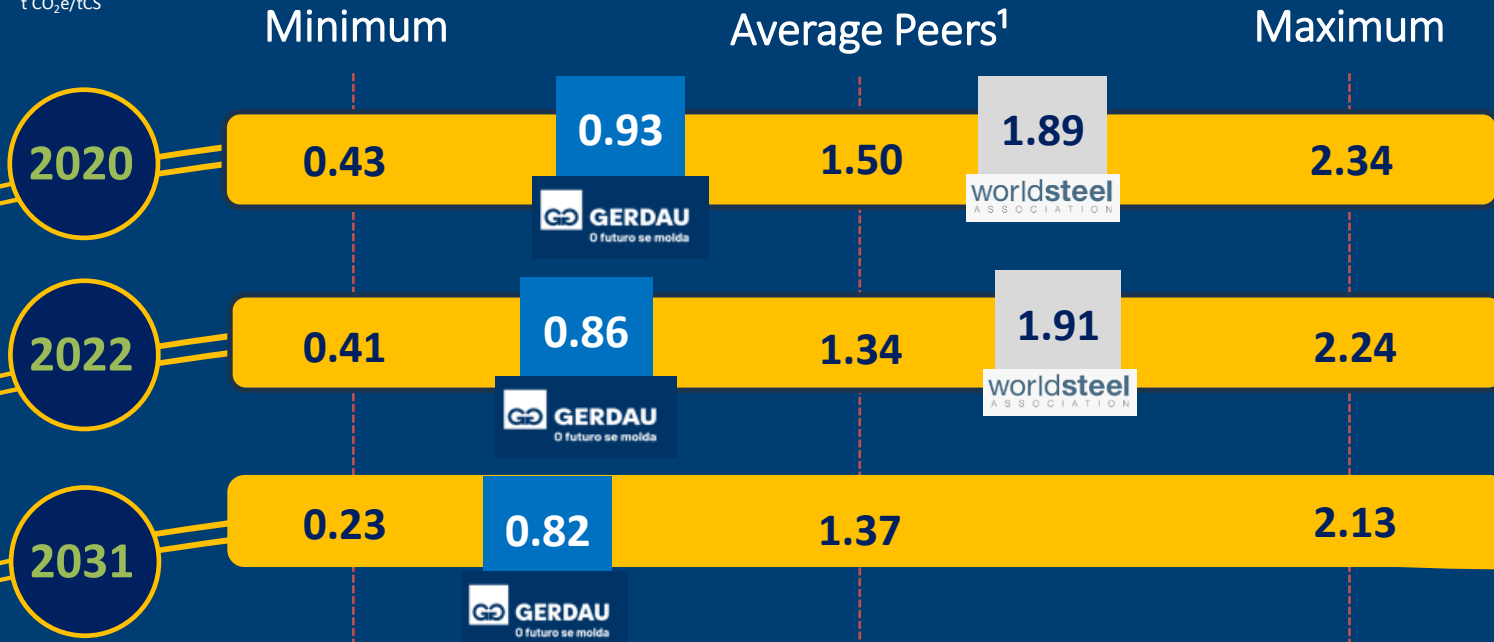
2023

- **Since February 2023, we have been using only the DRY STACKING METHOD TO DISPOSE OF 100% OF TAILINGS in the state of Minas Gerais**
- New sustainable mining platform

GERDAU AND THE LOW-CARBON ECONOMY: A DIFFERENTIATED POSITION

According to the Transition Pathway Initiative (TPI), Gerdaul is aligned with the Paris commitments and is better positioned than its peers

t CO₂e/tCS



Until 2031
Gerdaul aims to reduce emissions

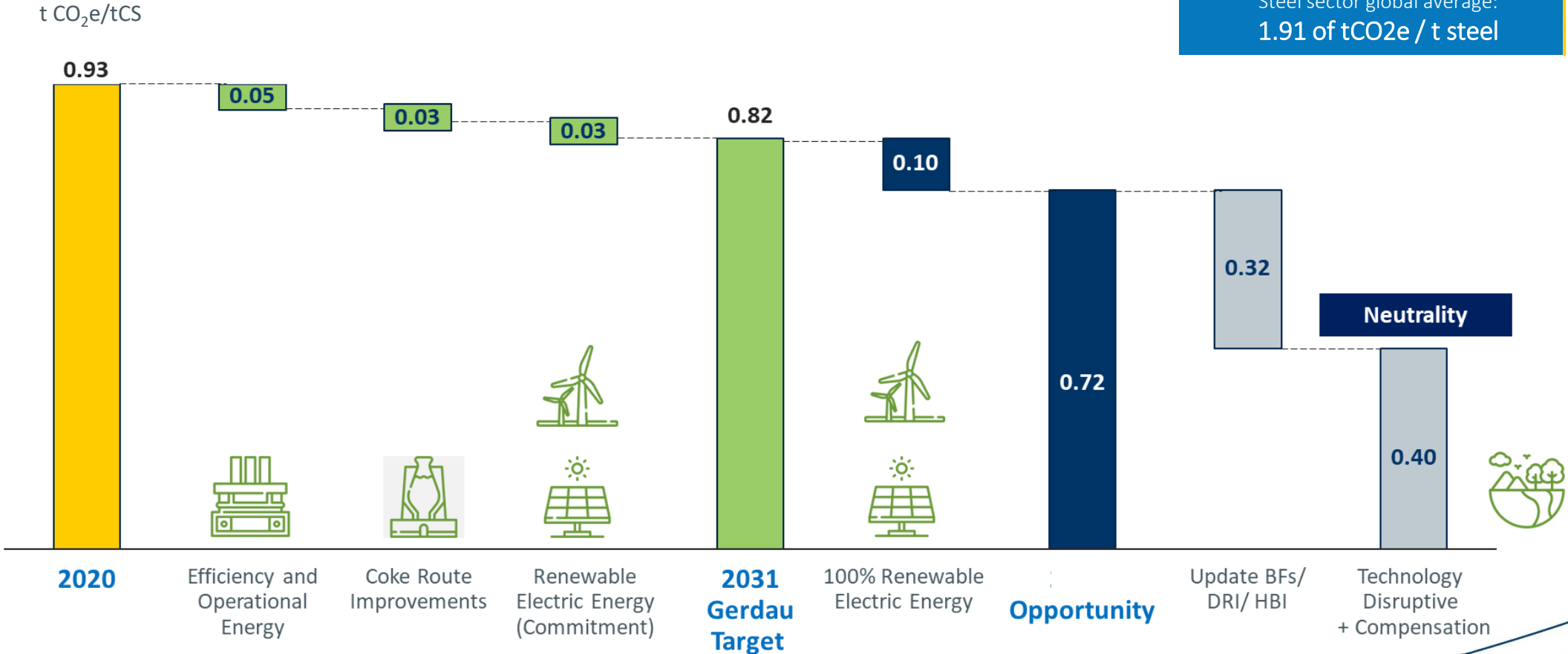
0.93 t of CO₂e per ton of steel
▼
0.82 t of CO₂e per ton of steel

Peers¹: Gerdaul, Usiminas, CSN, Arcelor Mittal, Steel Dynamics, Comercial Metals Company Nucor, Cleveland-Cliffs and US Steel
Source: Transition Pathway Initiative (information disclosed to the market)

GERDAU'S COMMITMENT FOR 2031

Gerdau currently has **0.86** of tCO₂e / t steel (base year 2022)

Steel sector global average: 1.91 of tCO₂e / t steel



CDP SCORE EVOLUTION

CLIMATE CHANGE



HIGHLIGHT IN THE
CLIMATE AGENDA BY CDP,
A GLOBAL BENCHMARK IN
SUSTAINABILITY



ICO2B3

ARINOS SOLAR PARK MINAS GERAIS

GERDAU
next

 **Newave** Energia



~R\$1.4 billion investment*



Installed capacity of **420 MWp**



30% offtake of **renewable** energy (34 MWm), equivalent to:



~**7%** of the Company's annual energy consumption in **Brazil**



Steel plant with capacity of ~**400,000 t/year**



a **22,000 tCO2e** annual reduction for the Company



Arinos Substation

*Disbursement fully supported by Newave Energia, a subsidiary in which Gerdau holds a 33.3% stake

PROMOTING LONG AND FLAT STEEL GROWTH AND COMPETITIVENESS IN BRAZIL

5.5¹ Mtpa of high-grade ore (65%)

200,000 tonnes of CO₂ reduction per year

CAPEX of **R\$3.2 billion** between 2023 and 2026

Integrated logistics (slurry and tailings pipelines)

40 years of certified reserves

100% dry processing (without using dams)



Committed to being part of the solutions to society's challenges and positively impacting the regions in which it is present, mining tailings management is a priority activity within the Company

¹ Metric tonnes on a wet basis considering an average humidity of 10%

SOME OF THE AWARDS AND RECOGNITIONS

Promoting the construction of an **even more sustainable future** in the steel **value chain**

The B2B industrial company **with the best reputation in Brazil**
The only steel producer among the 100 most admired companies in the country



VALOR 1000 AWARD
Best Valor 1000 Company in Brazil



CARBON DISCLOSURE PROJECT
 The evolution to grade A-in 2023, above the global average and the metals and metallurgy sector



ÉPOCA NEGÓCIOS 360
Best Company for ESG and Sustainability



EXAME MAIORES AWARD
Best Companies in the Mining and Steel Sector in 2023



SISTEMA B CERTIFICATION
For our Operations in Peru and Gerdau Summit



BEST INDUSTRIAL COMPANY, ACCORDING TO MERCO
2022 Reputação award



2023 STEELIE AWARDS
"Excellence in Communication Programs" Category



MELHORES DA DINHEIRO AWARD
Best company in the "Steel, Mining, and Metallurgy" category



GERDAU IS AMONG THE TOP 10 publicly held companies in Brazil, for innovation leadership

CFO

Rafael Japur

INVESTOR RELATIONS

Renata Oliva Battiferro

Ariana Pereira

Cristiene Balduino

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Shape the future



Disclaimer

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Shape the future