

GERDAU S.A.
Corporate Taxpayer ID (CNPJ): 33.611.500/0001-19
Company Registry (NIRE): 35300520696
Publicly Held Company

MINUTES OF THE BOARD OF EXECUTIVE OFFICERS MEETING HELD ON APRIL 28, 2023, AT 4:30 P.M., AT THE REGISTERED OFFICE LOCATED AT AVENIDA DOUTORA RUTH CARDOSO, 8.501, 8º ANDAR, CONJUNTO 2, PINHEIROS, IN THE CITY AND STATE OF SÃO PAULO.

1. The meeting was attended by all the executive officers of Gerdau S.A. ("Company"), chaired by Gustavo Werneck da Cunha, CEO, with Daniela Derzi Barretto acting as the secretary.

2. The executive officers, in accordance with applicable legislation and the Bylaws, unanimously decided to submit to the Board of Directors the proposal for crediting on May 15, 2023 and paying shareholders starting from May 29, 2023, interest on equity calculated at the ratio of fifty-one centavos (R\$ 0.51) per common and preferred share registered with the Transfer Agent of the Company on the date of credit. Considering the outstanding shares on this date, the interest on equity amount to eight hundred ninety-two million, thirty-six thousand, one hundred five reais and fifty-three centavos (R\$ 892,036,105.53) and constitutes the advance payment of minimum mandatory dividends established in the B ylaws for the current fiscal year.

3. No other issue was addressed. Signatures: Presiding board: Gustavo Werneck da Cunha (Chairman) and Daniela Derzi Barretto (Secretary). Executive Officers: Gustavo Werneck da Cunha (CEO), Rafael Dorneles Japur, Marcos Eduardo Faraco Wahrhaftig, Rubens Fernandes Pereira (Vice Executive Officers), Cesar Obino da Rosa Peres, Fábio Eduardo de Pieri Spina, Hermenio Pinto Gonçalves, Mauro de Paula and Wendel Gomes da Silva (Executive Officers).

Declaration

I hereby certify that this is a faithful copy of the original instrument drawn up in the Company's records.

São Paulo, April 28, 2023.

Daniela Derzi Barretto
Secretary