



**GERDAU S.A.**

Corporate Tax ID (CNPJ/MF): 33.611.500/0001-19

Registry (NIRE): 35300520696

**NOTICE TO THE MARKET**

**GERDAU S.A.** (B3: GGBR / NYSE: GGB) (“Company”), pursuant to paragraph 6 of article 12 of CVM Resolution No. 44/2021, hereby informs that it received, on March 23, 2026, the correspondence attached to this notice, sent by T. Rowe Price Associates, Inc., regarding an INCREASE IN EQUITY INTEREST.

São Paulo, March 23, 2026.

**Rafael Dorneles Japur**  
Vice-President and  
Investor Relations Officer



**GERDAU S.A.**

Av. das Nações Unidas, 8501 – 8º andar  
Pinheiros, São Paulo/SP  
CEP 05425-070

March 23, 2026

**GERDAU S.A. - Disclosure on the Acquisition of Material Equity Holding**

Dear Sirs,

- 1** The undersigned, T. Rowe Price Associates, Inc. on behalf of its adviser affiliates, hereby informs that, as of March 20, 2026, they have acquired, on behalf of some of their clients, in the capacity of investment managers, common shares of GERDAU S.A. that, after the relevant transactions, add up to 63,921,867 preferred shares, representing 5.01% of the total preferred shares issued by GERDAU S.A. at that date.
- 2** For the purposes of Article 12 of the Brazilian Securities Exchange Commission (“**CVM**”) Ruling No. 358, of January 3, 2002 (“**CVM Ruling No. 358**”), as amended by CVM Ruling No. 449, of March 15, 2007, T. Rowe Price Associates, Inc. hereby requests GERDAU S.A.’s Investors Relations Officer to disclose the following information to CVM through the Occasional Periodic Information System – IPE:
  - (i) T. Rowe Price Associates, Inc. has its registered office at 1307 Point Street, Baltimore, Maryland 21231, United States of America;
  - (ii) T. Rowe Price Associates, Inc.’s total holdings was 63,921,867 preferred shares of GERDAU S.A., in the capacity of investment manager, as specified on item 1 above;
  - (iii) the purpose of the abovementioned equity holdings is strictly of investment and does not seek a change of control or a change in the management structure of GERDAU S.A.;
  - (iv) no debenture convertible into shares issued by GERDAU S.A. are held by the relevant clients; and
  - (v) no agreement or contract regulating the exercise of voting right or the purchase and sale of securities issued by GERDAU S.A. were executed by the relevant clients.
  - (vi) the Brazilian legal representatives of the investment funds and portfolios are:
    - a. JP Morgan S.A. DTVM, CNPJ: 33.851.205/0001-30
    - b. Citibank (Brazil), CNPJ: 33.868.597/0001-40
    - c. HSBC Bank Brazil S.A., CNPJ: 17.006.154/0001-93

**3** Please do not hesitate to contact us with any further question or comment on the above.

Sincerely,

A handwritten signature in cursive script that reads "Ellen York".

---

**T. ROWE PRICE ASSOCIATES, INC.**

Ellen York

Vice President