



GERDAU S.A.
Corporate Taxpayer ID (CNPJ/MF): 33.611.500/0001-19

NOTICE TO SHAREHOLDERS

PAYMENT OF DIVIDENDS

We would like to inform our Shareholders that the Board of GERDAU S.A., at a meeting held on August 03, 2021, approved the payment of dividends for the second quarter of the fiscal year on 2021. The amount of R\$ 0.54 will start to be paid on August 26, 2021 to shareholders of record on August 16, 2021. The payment constitutes an anticipation of the annual minimum dividends, as stated in the by-laws.

Please note that shares acquired on August 17, 2021, and thereafter, will be traded EX-DIVIDEND.

Additional information can be obtained from our Investor Relations Department, located at
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São Paulo, August 04, 2021.

Harley Lorentz Scardoelli
Executive Vice President
Investor Relations Director