

INSTITUTIONAL PRESENTATION

Laçador statue Porto Alegre (Rio Grande do Sul, Brazil)

AUGUST | 2024

Gerdau S.A.



GERDAU

GĐ GERDAU Shape the future

THE LARGEST BRAZILIAN STEEL PRODUCER

iron ore mines

Comercial Gerdau **Stores**

units of steel production

Industrial presence in countries

Shares

traded on the São Paulo and New York **Stock Exchanges**

+30,000

Direct and indirect employees worldwide

11 million

tons of scrap steel in its operations in Brazil and abroad

250,000

hectares of forest base. including eucalyptus plantations and preservation areas



A BROAD PORTFOLIO



Heavy Fabricated Ready-to-use products structural shapes





















CULTURAL TRANSFORMATION





Empowering people who build the future



We put safety first

Business results are never more important than people's lives.



We do what's right

Ethics and respect are central to everything we do.



Every customer is unique

We strive to help our customers thrive, achieving success together.



We communicate honestly and respectfully

We believe that speaking our minds openly is a way of showing respect for our colleagues. We don't know everything, and that's why we believe in the importance of respectful and meaningful discussion with a genuine interest in supporting each other's growth.



We foster a diverse and inclusive environment

We respect and embrace diversity, creating an environment in which everyone is given a voice, is respected and has equal opportunity.



Owner mindset

We are responsible for making decisions in the best interests of the business, with our purpose and our principles as a compass.



We are all leaders

We are engaged around and committed to our own and others' development.



We create value for all

We fulfill our purpose by creating value for all stakeholders, sustainably.



Simplicity

We focus on things that create value; this makes us more agile, efficient and productive.



We exceed our own limits each day

We are constantly looking for ways to do things better and to be the best we can be. We dream big and adapt to the circumstances, and search for new and better ways of doing things.

CORPORATE GOVERNANCE





CORPORATE STRUCTURE



BOARD OF DIRECTORS

Name	Position	Independent	Committees ²		2	
			CRS	CGC	CFIN	CES
Guilherme Chagas Gerdau Johannpeter	President	No	GÐ	GÐ	GĐ	GÐ
André Bier Gerdau Johannpeter	Vice President	No	GĐ	GÐ		GÐ
Claudio Johannpeter	Vice President	No		GĐ		GĐ
Gustavo Werneck da Cunha¹	Member	No	GÐ	GĐ	GĐ	GĐ
Claudio Antonio Gonçalves	Member	Yes		GD		
Claudia Sender Ramirez	Member	Yes	GÐ	GÐ		
Alberto Fernandes	Member	Yes		GĐ	GĐ	

⁽¹⁾I Also CEO of the Company

INDEXES GGBR

IBOV B3	ITAG B3	IGCT B3	ICO2 B3	IBRA B3	MLCX B3
IBXL B3	IBRX B3	IGCX B3	INDX B3	IVBX B3	IMAT B3

Executive Compensation:

STIP: 70% EBITDA/Earnings + 30% Individual goals LTIP (3-5 years):

- 1) 60% Performance Shares:
- 40% EVA;
- 10% CO2;
- 10% Women in Leadership.
- 2) 40% Restricted Shares
- Clawback and Onwership provisions for key executives

Gerdau's remuneration goals in relation to Management are:

- Nurture a culture of achievement and meeting challenging targets;
- Achieve short- and long-term results consistently and sustainably;
- Attract and engage elite executives via competitive remuneration practices.

The annual Remuneration Proposal for Gerdau Management:

We have the support of specialist Global Remuneration Consultancy firms value of positions and to ascertain market benchmarks. The benchmark value uses Brazilian or global companies of a similar size to Gerdau, operating in the steel and related industries, or even potential competitors for our professionals.

⁽²⁾ CRS: Compensation and Succession Committee; CGC: Governance Committee Corporate: CFIN: Finance Committee; CES: Strategy and Sustainability Committee

GERDAU' SUSTAINABLE GROWTH...

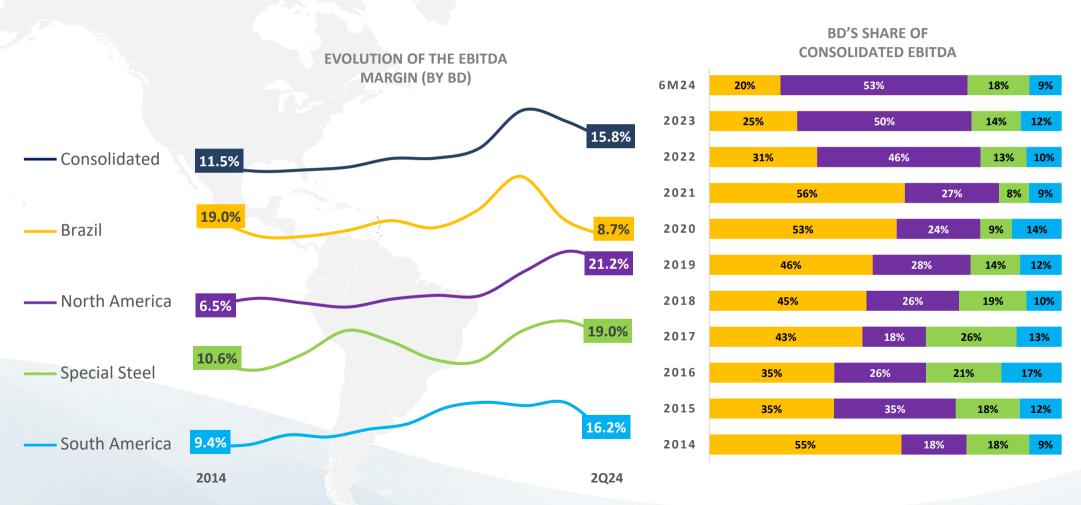




	2014 to 2018	STRATEGIC ADVANTAGES	
BEFORE ¹	PROCESS OF DIVESTMENTS	LTM 2Q2024	
Operation in 16 countries	R\$ 7.4 billion	Operation in 7 countries	Focus on America Profitability of our
R\$ 43 billion of Net Revenue	Sales of operations in Spain and Chile Sales of mills, processing plants and real estate assets in the US	R\$ 65 billion of Net Revenue	operations Focus on our Core Business
SG&A as 6.3% of the Net Revenue	Sales of the mill	SG&A as 3.3% of the Net Revenue	Commercial and operational strategies better aligned with Culture People
EBITDA Margin: 11.3%	and coal assets in Colombia Hydropower sales in Brazil	EBITDA Margin: 16.8%	Competitive advantage in both Cost and CO2 emission per ton
Financial Cycle: 84 days	JV sales in the Sale of Special Steel	Financial Cycle: 89 days	Local competition and cleaner steel
Net Debt/EBITDA: 2.4x	Dominican Republic operations in India	Net Debt/EBITDA: 0.53x	ESG in the decision- making process Capital allocation discipline

... REACHING STRONGER LEVELS OF PROFITABILITY





NORTH AMERICA BD



PRODUCTS AND SERVICES TO SHARE GREATER VALUE FOR OUR CUSTOMERS

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 7 thousand employees

One of the market leaders with all facilities based on scrap and excellence in service provision through the one-stop-shop and **B2B** concept

10 Industrial plants, operating in the USA and Canada, and joint ventures in Mexico. Lowest CO2 emitter in the North American steel production chain

Markets: Construction ~25% (non-residencial), Distribution ~50% (civil, metallic, foundations and retaining) and Industry **~25%** (energy, agriculture, automotive, etc.)

Capacity of 5,400 MT of crude steel, 100% scrap based







Structural

Merchant bar

SBO

Rebar

NORTH AMERICA BD'S TIMELINE (VOLUME)



PRODUCTS

45% Structural 45% Merchant/Others long products 10% Rebar



SPECIAL STEEL BD



THROUGH RESEARCH AND DEVELOPMENT, WE AIM TO BE A GLOBAL REFERENCE IN THE PRODUCTION OF SPECIAL STEEL

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 6 thousand employees



Global commercial operations



7 facilities: 3 in Brazil and 4 in USA



Operating markets: ~75% Automotive e ~25% non-Automotive (energy, agriculture, construction, mining, etc.)



Capacity of 2,490 MT of crude steel: 100% scrap



Special steel requires advanced manufacturing processes due to their characteristics in highdemand applications



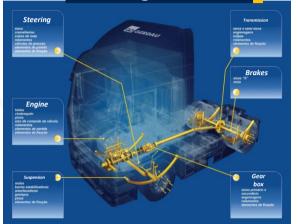




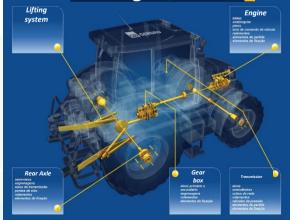


Wire-rod

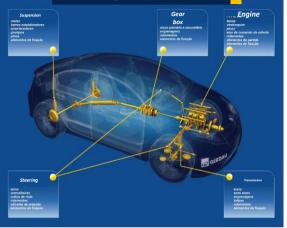
1,500kg of special steel



500kg of special steel



150kg of special steel



15kg of special steel





Forged Bars

Hot rolled bars

Wire

BRAZIL BD 💿



FOCUS ON LONG AND FLAT STEEL GROWTH AND COMPETITIVENESS IN BRAZIL

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 20 thousand employees



13 Industrial plants in Ceará, Minas Gerais, Paraná, Pernambuco, Rio de Janeiro, Rio Grande do Sul and São Paulo. 71 own steel distribution stores



Markets: Construction ~20% (civil, metallic, foundations and retaining), Industry ~30% (energy, agriculture, etc.) and **Distribution** ~50%



Capacity of **7,700 MT of crude steel**, approximately **50% Integrated Route and 50% Mini Mill**



We are the largest producer of charcoal in the world with more than 250 thousand hectares of forest base in the state of Minas Gerais.











Plate





BRAZIL BD'S TIMELINE (VOLUME)



PRODUCTS

50% Long Steel

35% Flat Steel

15% Semi-Finished



Wire-rod

HRC

Beams

Nails

SOUTH AMERICA BD 🔙 🚾

EACH OPERATION IS FOCUSED ON ITS OWN DOMESTIC MARKET AND MAINTAINS ITS COMPETITIVE POSITIONS DEPENDING ON THE CONDITIONS IN ITS RESPECTIVE MARKETS

STRUCTURE AND COMPETITIVE ADVANTAGES



+ than 1 thousand employees

Presence in Argentina, Uruguay and Peru

Markets: Construction ~20% (civil, metallic, foundations and retaining), **Distribution** ~70% (semi-finished) e **Industry** ~10% (energy, agriculture, etc.)

Capacity of 890 MT of crude steel, 100% scrap based

Imports rebars, merchant bar and billets from Brazil BD

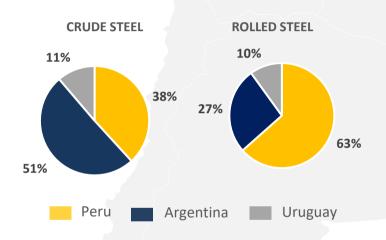








PRODUCTION CAPACITY IN EACH **COUNTRY**



PRODUCTS

100% Long Steel

SIDERPERU'S CERTIFICATION, AS A B COMPANY, REAFFIRMS THE JOURNEY OF **SUSTAINABILITY** AND THE **SEARCH TO BE PART OF THE** SOLUTIONS TO SOCIETY'S CHALLENGES AND DILEMMAS



Wires

Merchant bar

Structural

Nails

GERDAU NEXT



NEW RELEVANT AND PROFITABLE BUSINESSES IN STRATEGIC SEGMENTS DIVERSIFYING GERDAU'S BUSINESS PORTFOLIO, WITH PRODUCTS AND SERVICES COMPLEMENTARY TO STEEL

REINFORCES OUR VISION OF LONG-TERM GROWTH

MISSION: new relevant and profitable businesses in strategic segments: Construction, Mobility, Technology and Sustainability.

GROWTH STRATEGY:

New business development through intrapreneurship, open innovation - connections with startups and external partners, and mergers and acquisitions.

PORTFOLIO: 12 companies make up the current portfolio, in addition to companies invested in by the Corporate Venture Capital fund of Gerdau Next Ventures.



Fostering sustainable and efficient growth through strategic partnerships and entrepreneurial leadership





NORTH AMERICA BD



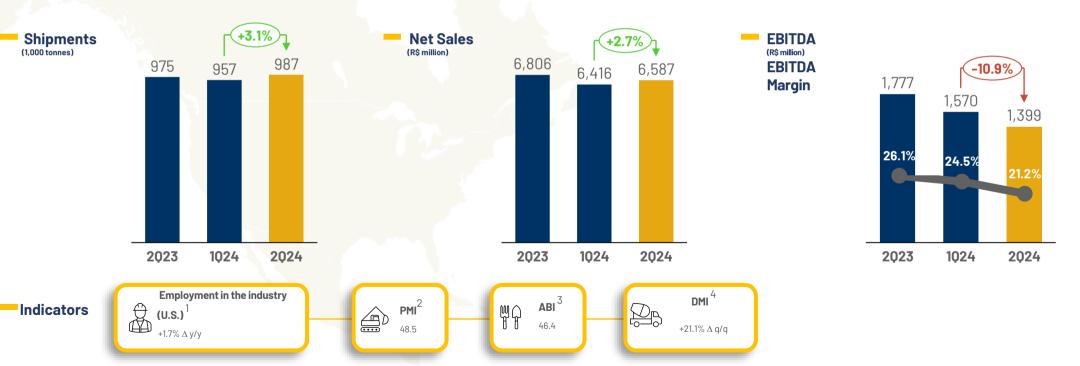


51.8%

OF 2024

EBITDA

- Construction activities continue to be boosted by industrial plant, health care center, and Al data center projects.
- The order backlog has remained stable since the beginning of the year, reflecting the normalization of the activity level of the sectors we serve.
- The infrastructure sector has started to feel a positive impact from the government programs.
- Commercial strategy and cost control efforts sustain margins above the historical average, despite pressure on prices.



¹ U.S. Bureau of Labor Statistics. ² Institute for Supply Management's Manufacturing index. ³ Architectural Billings Index. ⁴ Dodge Construction Network.

SPECIAL STEEL BD

Rolled steel 57%

RATE

Crude Steel 73%

20.0% OF 2024 CONSOLIDATED EBITDA

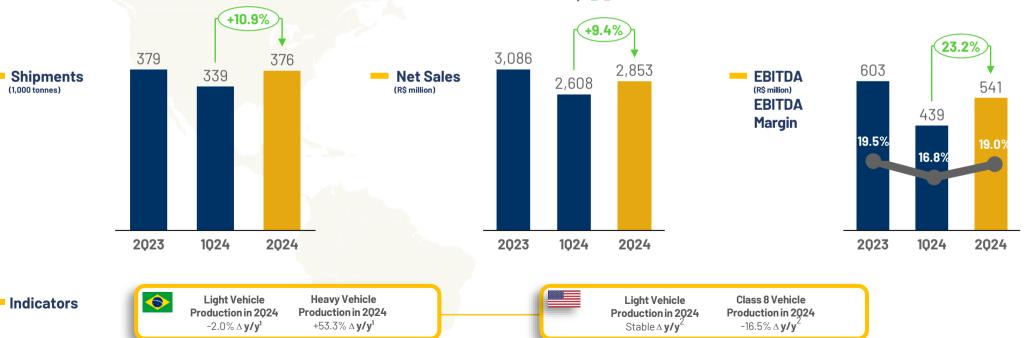


BRAZIL

- **Light vehicles**: Production slowed down in the quarter, reflecting lower exports and higher imports in the country (+449% vehicles from China in 1H24). ANFAVEA estimates growth of 4.8% in 2024.
- Heavy vehicles: Production recovery continues at a healthy pace, influenced by the "Caminho da Escola" government program and inventory replenishment in the truck line. ANFAVEA estimates growth of 32.1% in 2024.

NORTH AMERICA

- **Light vehicles:** The sector continues to recover, despite challenging interest rates and high prices.
- Class 8 vehicles: Despite a better outlook for the freight market for the coming quarters, production continues to be impacted by a high comparison base last year.
- Oil & gas: Rig count closed 2024 down ~10% from 1024, reflecting the impact of inflation on production costs.
- Mexico: We continue to carry out feasibility studies for a greenfield Special Steel project in the country.
 ■◆■



¹ ANFAVEA — At the end of 2Q24; ² S&P Global Mobility;

SOUTH AMERICA BD







- Argentina: Economic measures should gradually impact the recovery in the industrial and civil construction sectors.
- Peru: The result was boosted by the civil construction sector and the recovery in the industrial and mining sectors.
- Uruguay: Demand was stable due to public and private construction projects. Prices were pressured by higher steel imports.



BRAZIL BD

Crude Steel 62%

Crude Steel 70%

19.8% OF 2024 CONSOLIDATED EBITDA



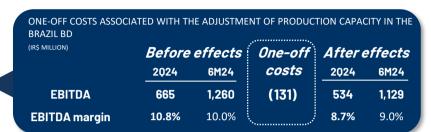
Steel import penetration reached 18.4% in 2024, up 1.6 p.p. year over year.

The import quota system should produce results in 2H24.

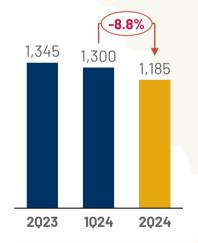
Lower export volume enabled a higher value-added product mix.

 Pressure of costs and working capital, associated with the adjustment of production capacity (idling of the Barão de Cocais, Cearense, and Sete Lagoas units).

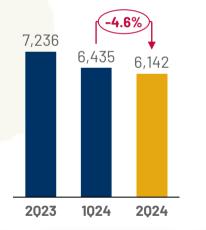
In civil construction, the average number of launches between January and May was 32% higher than in 2023.















Indicators





Real Estate Launches +8.5%²



Manufacturing Industry +2.2%3

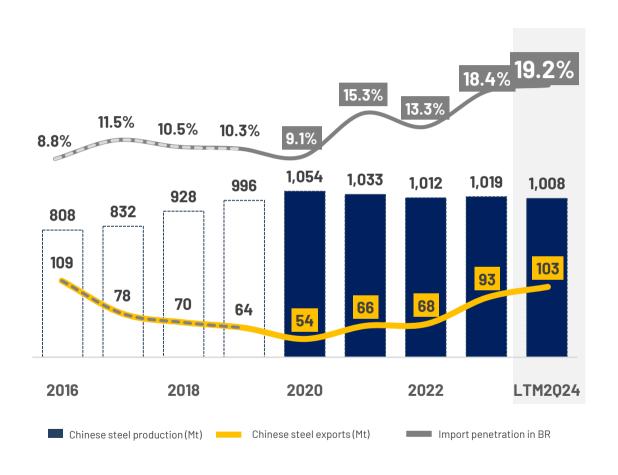


Infrastructure Investments (Public + Private) +11.2%⁴

Secovi SP in May 24 (supply in the city in the month/total sales in the last 12 months/12); ² Growth forecast for the end of 2024 — Tendências - Abrainc-Fipe, June 24; ³ Growth forecast for the end of 2024 — PIM-IBGE - Tendências, June 24;

STEEL IMPORTS IN BRAZIL

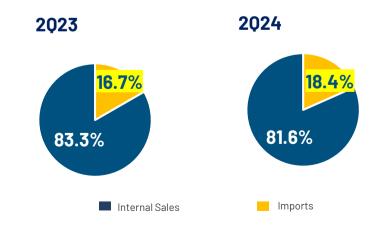




IN THE LAST TWELVE MONTHS:

- Penetration rate: 19.2%.
- Average monthly imports: 396 kt (~66% higher than the historical average).
- Volume of imported material: ~4.8 Mt (~60% higher than the historical average).

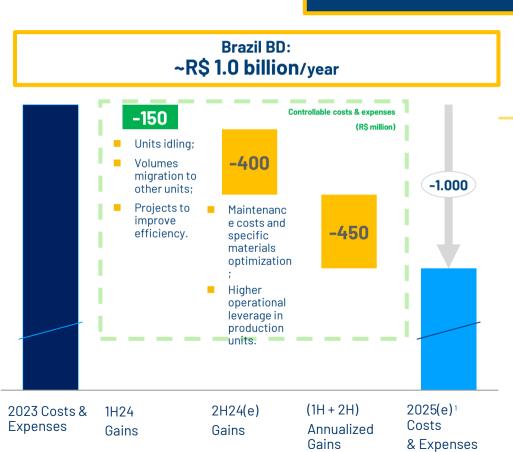
QUARTERLY APPARENT CONSUMPTION BREAKDOWN:



COST REDUCTION INITIATIVES



Estimate: Start 2025 with a ~R\$ 1.5 billion cost and expenses base lower vs FY23.



Other BDs: ~R\$ 0.5 billion/year

1H24 Initiatives



North America BD

- Initiatives to control and optimize personnel, maintenance and thirdparty hiring;
- Whitby collective agreement concluded.

Special Steel BD

- BR: Initiatives to control and optimize Personnel;
- US: Monroe collective agreement concluded.

2H24 Initiatives

Special Steel BD

- BR: gains consolidation & annualization;
- US: Monroe rolling mill productivity improvement.

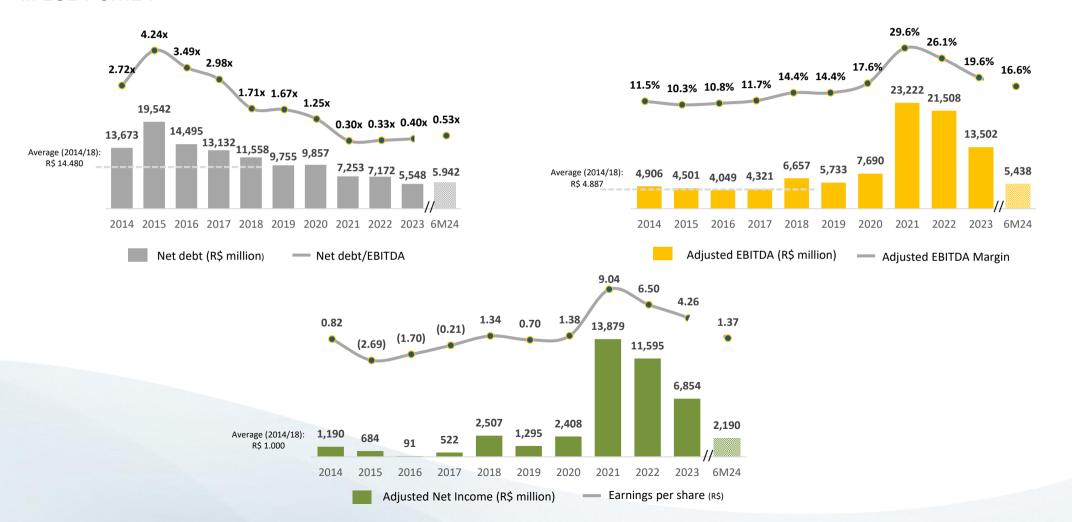
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PROGRESS IN PERFORMANCE



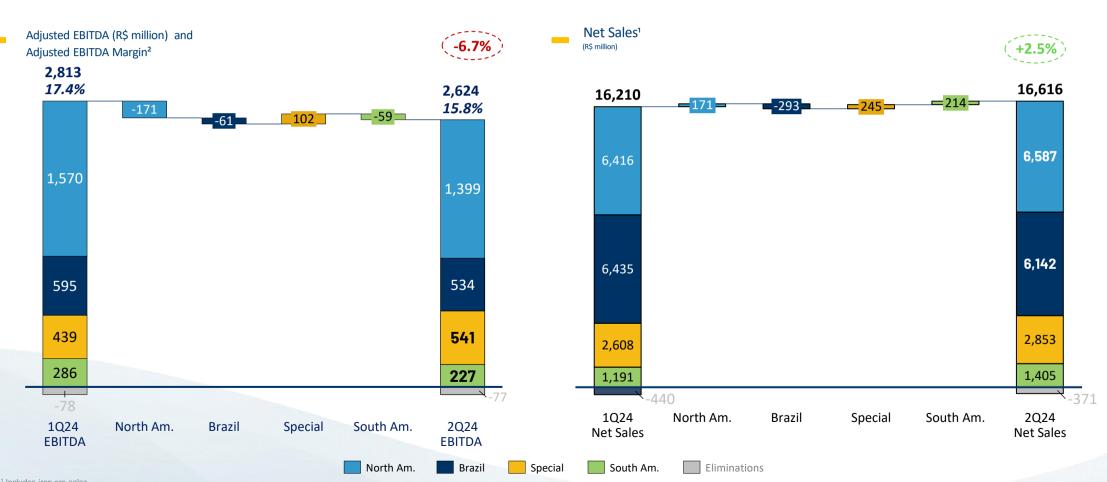
... 2014-6M24



2Q24 HIGHLIGHTS



FOCUS ON COMPETITIVENESS THROUGH THE OPTIMIZATION OF ASSETS IN BRAZIL

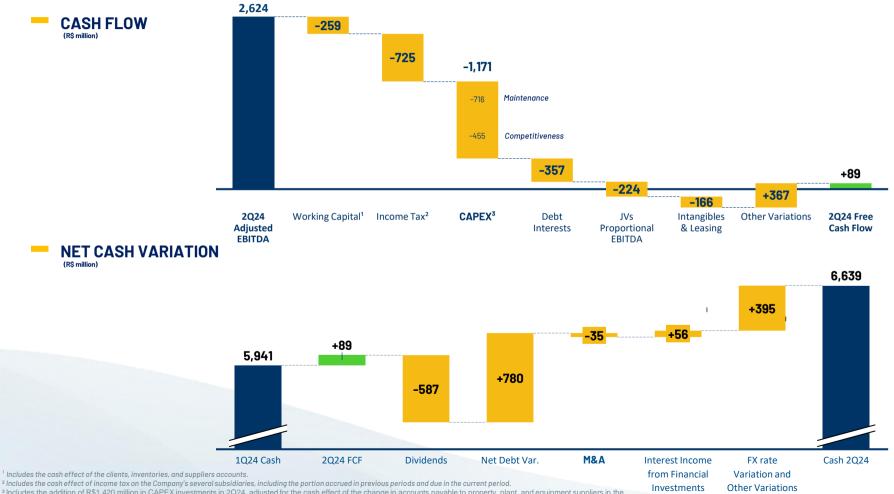


includes from ore sales.

² Non-accounting measure calculated by the Company. The Company presents Adjusted EBITDA to provide additional information on cash generation in the period.

CASH FLOW & NET CASH VARIATION



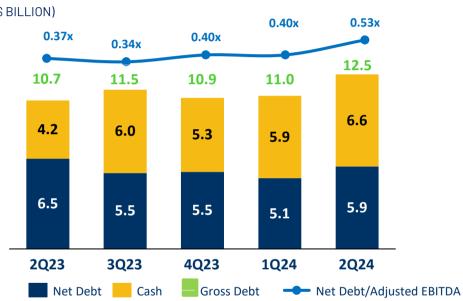


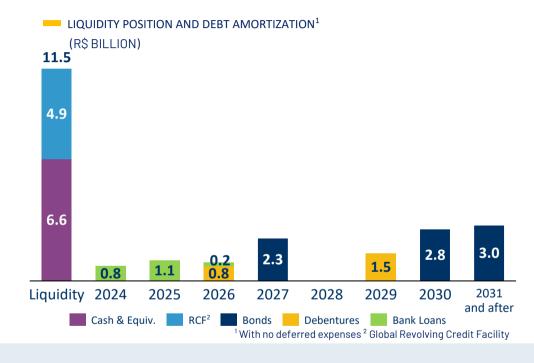
Includes the addition of R\$1.420 million in CAPEX investments in 2Q24, adjusted for the cash effect of the change in accounts payable to property, plant, and equipment suppliers in the amount of R\$249 million, related to acquisitions which will be paid in future period.

LIQUIDITY & INDEBTEDNESS









FINANCIAL POLICY

GROSS DEBT < R\$12 BILLION

AVERAGE TERM > 6 YEARS
NET DEBT/EBITDA≤ 1.5X

✓

AVERAGE TERM
7.2 YEARS

AVERAGE COST
BRL: 106.7% OF THE
CDI RATE P.A.
USD: 5.5% P.A.

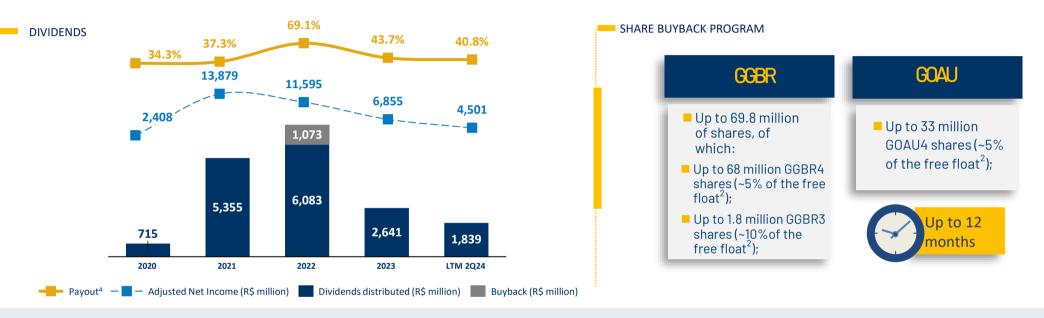
RATING

AGENCY RATING			
	FITCH	BBB	STABLE
	STANDARD & POOR'S	BBB-	POSITIVE
	MOODY'S	BAA3	POSITIVE

SHAREHOLDER RETURNS

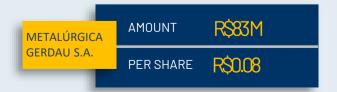


PAYOUT ABOVE THE MINIMUM MANDATORY DIVIDEND PAYMENT



2Q24 DIVIDEND DISTRIBUTION





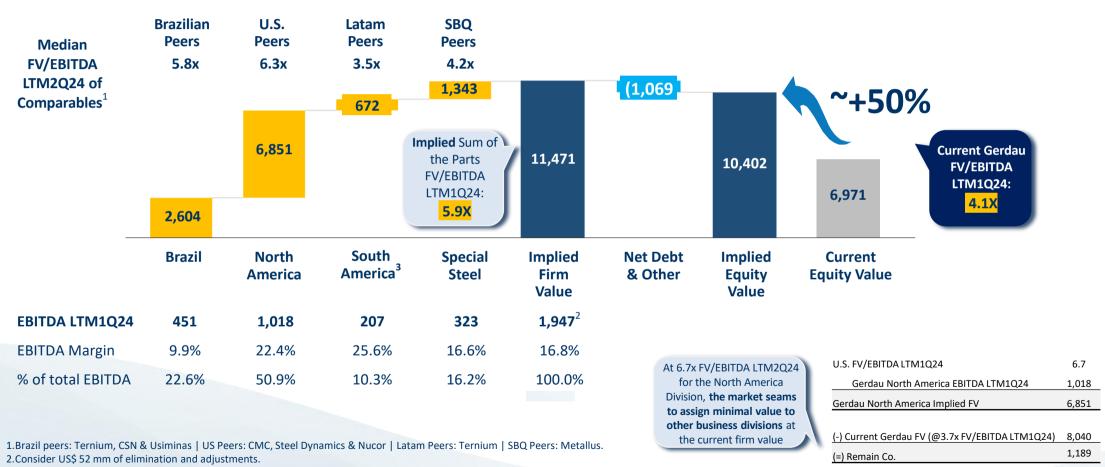
¹ Shareholder payments / Parent Company's net income after booking the reserves set forth in the Bylaws.

² By class of share, with reference date: June 30, 2024.

RE-RATING POTENTIAL: SUM OF THE PARTS VS. PEERS

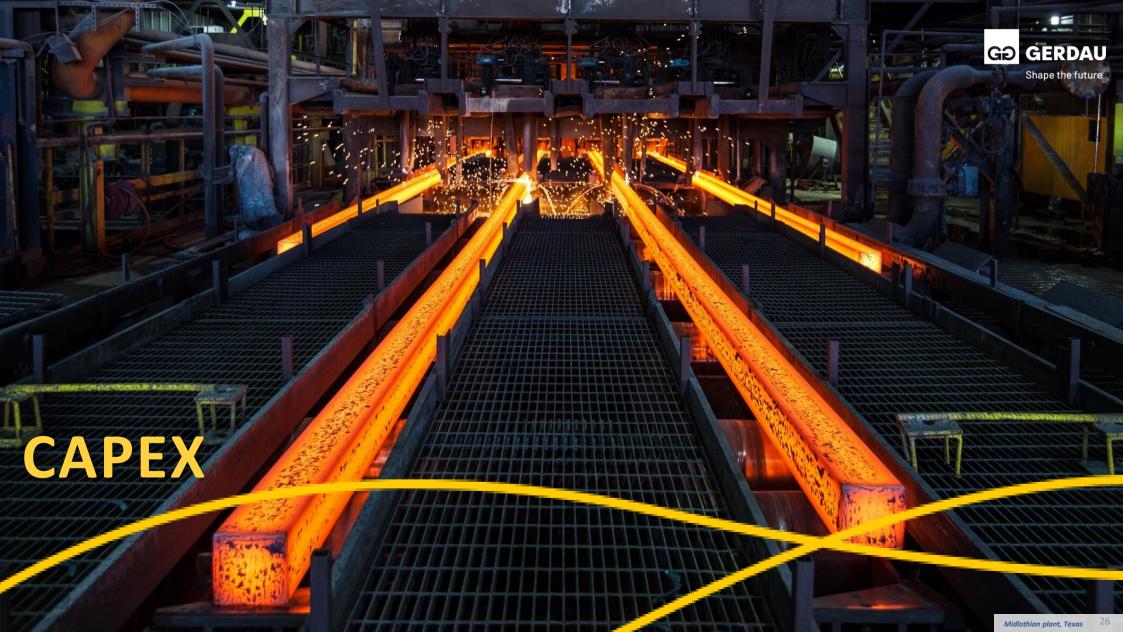


BASED ON LTM2Q24 EBITDA (US\$M)



^{3.}Includes Uruguay, Argentina and Peru.

Note: FX BRL/USD: R\$ 5.56. GGBR4 price on June 30, 2024: R\$ 18.38.

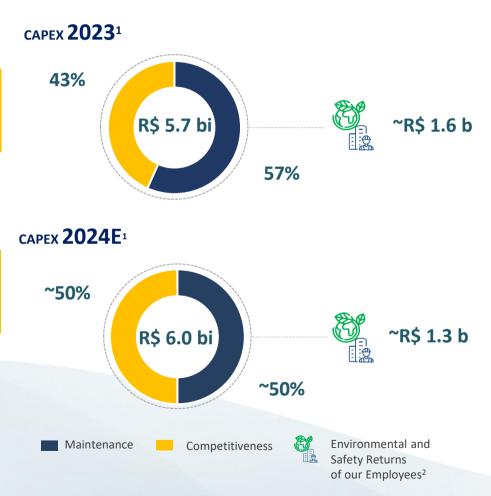


CAPEX INVESTMENT

GERDAU Shape the future

MAIN INVESTMENTS

BALANCE BETWEEN ECONOMIC AND SUSTAINABLE DEVELOPMENT





Midlothian capacity increase: +250 kt/year with improved efficiency and supplied by solar power



Monroe capacity increase: approx. +90kt/year positioning the plant as the main SBQ player in North America



New Sustainable Mining Platform: 5.5 Mt/year 100% dry stacking



Expansion in HRC: +250 kt/year with cost reduction and better market service



Renovation of Blast Furnace 1 of the Ouro Branco Plant (in 2027) to extend its useful life by around 10 years

¹ Does not include contributions made by Gerdau Next.

² Investments that provide environmental and safety returns are included in the CAPEX guidance.

STRATEGIC CAPEX (2021 – 2026)

INVESTMENTS IN THE GROWTH AND COMPETITIVENESS OF OUR BUSINESS

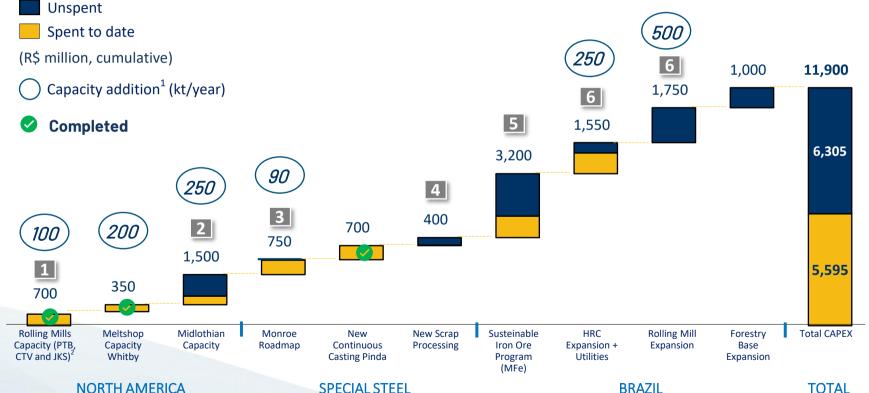








~R\$ 685 million



1. After the investment matures 2. PTB: Petersburg | CVT: Cartersville | JKS: Jackson.

JACKSON UNIT MODERNIZATION

INCREASE THE SHARE OF HIGHER ADDED VALUE PRODUCTS





Startup in 1Q24



Higher competitiveness, driven by an expanded product mix (one-stop shop)



Rolling and storage process updates, leading to greater **operational flexibility**



~R\$335 million in CAPEX







MIDLOTHIAN CAPACITY INCREASE

GERDAU

HIGHER COMPETITIVENESS OF OUR LARGEST ASSET IN NORTH AMERICA





~R\$ 1.5 billion² Investment



Potential increase in EBITDA¹: R\$ 500¹² million/year



Ton capacity³



Supports growing demand for renewable energy



Improved efficiency



Supplied by green energy from solar park

^{1.} After investment maturity. 2. The numbers and information presented are included in the guidance provided by the Company, in a Material Fact published on October 4, 2023. 3. Total expected capacity of the unit, after the investment matures.

MONROE CAPACITY INCREASE

GERDAU Shape the future

POSITIONING THE PLANT AS THE MAIN SBQ PLAYER IN NORTH AMERICA







R\$ 450¹²

~+901 kt/year capacity increase



Dec/2012 - New continuous caster US\$70MM



Sep/2014 - New twin-tank vacuum degasser **US\$ 20 MM**



Jan/2015 - New Rolling Mill (WBRF, Breakdown mill & Finishing) US\$99MM



Feb/2015 - New #3 straightener and NDT inspection line US\$22MM



Jul/2017 - New immersion ultrasonic inspection labs -**US\$ 1,2 MM**



Aug/2018 - Upgrade to 240mm bloom casting US\$7MM



Jul/2020 - New twin ladle furnace. New material handling system US\$40MM



Jul/2021 - EAF upgrades, new rolling mill colling beg & bar gauges US\$80MM



4023 - Start of the Cold end upgrade operation (phase 1)



NEW SCRAP PROCESSING FACILITY

GERDAU Shane the future

GREATER COMPETITIVENESS IN SCRAP AND LOWER CO2 EMISSIONS





~R\$ 400 million² Investment



Potential increase in EBITDA¹: R\$ 200¹² million/year



Cost reduction and improvement of the meltshop performance



+700 jobs created (direct & indirect)

^{1.} After investment maturity. 2. The numbers and information presented are included in the guidance provided by the Company, in a Material Fact published on October 4, 2023.

100% DRY PROCESSING | HIGH-GRADE ORE (65%)



YIELD = SUSTAINABILITY + COMPETITIVENESS

Competitive Ore²:

US\$ 190 M per year

Rationale: 5.5 Mt with cash cost at US\$ 30/t vs. buying at market prices³

High-Quality Ore²:

US\$ 45 M per year

Rationale: 65% grade, agglomeration, and yards enable us to reduce pellet consumption by 1 Mt per year in the long term³

MAJOR DRIVERS FOR THE FUTURE

- High-quality pellet feed¹ with potential for DRI and pellet production (alternatives for the decarbonization of Ouro Branco)
- Alternative for increasing production at the charcoal integrated plants

¹ Pellet feed: Iron ore crushed to very thin grains (diameter smaller than 1 mm) with high iron content and low impurity levels. It is used in pelletizing for blast-furnace use.

² Yearly yield projection for the sustainable mining program, assuming a typical post ramp-up year and the economic assumptions considered in the reserve certification process.

OURO BRANCO CAPACITY INCREASE

INCREASE THE SHARE OF HIGHER ADDED VALUE PRODUCTS



Flat Steel Capacity¹ Increase:

- ✓ ~R\$ 1.5 billion² investment
- √ +250 kt/year of HRC capacity increase
- ✓ Potential increase in EBITDA¹²: R\$ 400 M/year
- ✓ Efficiency gains and cost reduction



Structural Capacity Increase:

- ✓ ~R\$ 1.7 billion² investment
- √ +500 kt/year of Structural capacity increase
- ✓ Potential increase in EBITDA¹²: R\$ 250 M/year
- ✓ Replaces share of semi-finished capacity

BLAST FURNACES AND COKE PLANTS





Blast Furnace 1

Capacity: ~3.0 M Tonnes

~R\$1Bn

Refurbishment due in 2027, to extend life by ~10 years

Blast Furnace 2

Capacity: ~1.5 M Tonnes

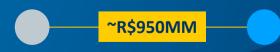
~R\$330MM

Intermediate repair in 2022, expected to operate 8 more years, until 2030

Current Life

Extendable To

Coke Oven Plants



Current life until ~2030 for COP#1 and ~2034 for COP#2, rolling investments in the life extension program for all batteries

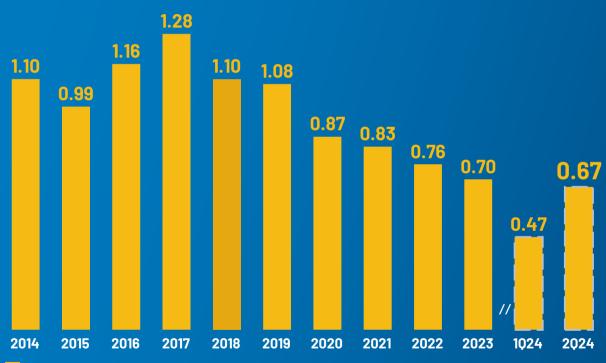


WORKPLACE SAFETY

GERDAU

Continuous focus on people's safety:

Accident Frequency Rate of 0.67 in 2024







TIMELINE ESG GERDAU



Empresa

Certificada

2019

- GRI
- UN Global Compact
- GHG emissions inventory
- Sustainability Policy
- 1st woman in the board

2020

GERDAU next

- Goals ESG ILP Gerdau Next
- Human Rights Policy
- Abrasca Award Best Integrated
 Reporting

2021



- SASB
- Annual Report verification

2022





- ESG workshop
- Material topics review

2020

- Materiality
- CDP Climate Change
- Helda Gerdau Program
- 1º Diversity Census
- B Movement Builders



2021

- MAC Curve
- "Reforma que Transforma"

 Project

2022

- Goal of 0.83 tCO2e/t steel by 2031
- Carbon calculator
- CDP Water Security

2023

- Since February 2023, we have been using only the DRY STACKING METHOD TO DISPOSE OF 100% OF TAILINGS in the state of Minas Gerais
- New sustainable mining platform





GERDAU AND THE LOW-CARBON ECONOMY: A DIFFERENTIATED POSITION



According to the Transition Pathway Initiative (TPI), Gerdau is aligned with the Paris commitments and is better positioned than its peers



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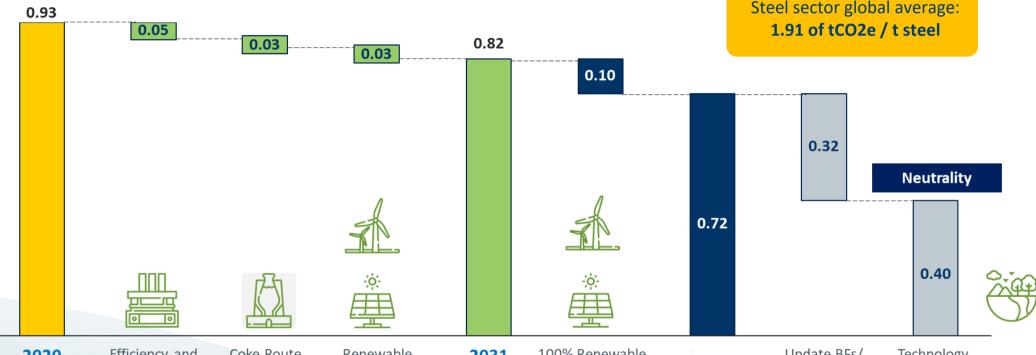
GERDAU'S COMMITMENT FOR 2031

GERDAU CURRENTLY HAS ക **GERDAU** Shape the future

0.86

OF TCO2E / T STEEL **(BASE YEAR 2022)**

Steel sector global average:



2020

t CO₂e/tCS

Efficiency and Operational Energy

Coke Route **Improvements**

Renewable Electric Energy (Commitment)

2031 Gerdau **Target**

100% Renewable Electric Energy

Opportunity

Update BFs/ DRI/ HBI

Technology Disruptive + Compensation

Source: Gerdau 2021 Annual Report Worldsteel (2021)

CDP SCORE EVOLUTION



CLIMATE CHANGE





ARINOS SOLAR PARK



MINAS GERAIS







~R\$1.4 billion investment*



Installed capacity of 420 MWp



30% offtake of renewable energy (34 MWm), equivalent to:



~7% of the Company's annual energy consumption in Brazil



Steel plant with capacity of ~400,000 t/year



a 22,000 tCO2e annual reduction for the Company



NEW SUSTAINABLE MINING PLATFORM



PROMOTING LONG AND FLAT STEEL GROWTH AND COMPETITIVENESS IN BRAZIL

5.5¹ Mtpa of high-grade ore (65%)

CAPEX of **R\$3.2 billion** between 2023 and 2026

40 years of certified reserves

200,000 tonnes of CO2 reduction per year

Integrated logistics (slurry and tailings pipelines)

100% dry processing (without using dams)







Committed to being part of the solutions to society's challenges and positively impacting the regions in which it is present, mining tailings management is a priority activity within the Company

AID TO RIO GRANDE DO SUL

- Donation of basic necessity items.
- Support in structuring temporary housing with ACNUR/UN.
- Support in the operation of a mobile water treatment unit.
- Renovation of housing for employees impacted by the rains.
- Donations for the Regenera RS fund, an initiative that supports the reconstruction of the state.









SOME OF THE AWARDS AND RECOGNITIONS



The B2B industrial company with the best reputation in Brazil

The only steel producer among the 100 most admired companies in the country



VALOR 1000 AWARD Best Valor 1000 Company in Brazil



EXAME MAIORES AWARD
Best Companies in the Mining
and Steel Sector in 2023



2023 STEELIE AWARDS
"Excellence in Communication
Programs" Category



CARBON DISCLOSURE PROJECT

The evolution to grade A-in 2023, above the global average and the metals and metallurgy sector



ÉPOCA NEGÓCIOS 360 Best Company for ESG and Sustainability



B CORPORATION CERTIFICATION For our Operations in Peru, Gerdau Summit, Longs and Special Steel in North America



BEST INDUSTRIAL COMPANY, ACCORDING TO MERCO 2023 Reputation award



MELHORES DA DINHEIRO AWARD Best company in the "Steel, Mining, and Metallurgy" category



GERDAU IS AMONG THE TOP 10 publicly held companies in Brazil, for innovation leadership





DISCLAIMER

This document may contain forward-looking statements. These statements are based on estimates, information, or methods that may be incorrect or inaccurate and that may not occur. These estimates are also subject to risks, uncertainties, and assumptions that include, among other factors, general economic, political, and commercial conditions in Brazil and in the markets where we operate, as well as existing and future government regulations. Potential investors are cautioned that these forward-looking statements do not constitute guarantees of future performance, given that they involve risks and uncertainties. Gerdau does not undertake, and expressly waives, any obligation to update any of these forward-looking statements, which speak only as of the date they were made.