



**GERDAU S.A.**

Corporate Tax ID (CNPJ/MF):

33.611.500/0001-19

Registry (NIRE): 35300520696

**NOTICE TO THE MARKET**

**GERDAU S.A.** (B3: GGBR / NYSE: GGB), pursuant to paragraph 6 of article 12 of CVM Resolution 44/2021, informs that it received, on March 25, 2022, the information attached to this notice, with regard to INCREASE IN EQUITY INTEREST, from GIC Private Limited.

São Paulo, March 25, 2022

Rafael Dorneles Japur  
Executive Vice-President  
Investor Relations Officer



25 March 2022

Attn:  
Rafael Dorneles Japur  
Investor Relations Officer  
GERDAU S.A.  
8501 Nações Unidas Avenue – 8th floor  
Pinheiros, São Paulo/SP  
CEP 05.425-070

Dear Sir,

**OFFICIAL STATEMENT – POSITION IN GERDAU S.A. SHARES**

Pursuant to Article 12 of CVM Instruction no. 358, we, GIC Private Limited (“GIC”) are required to notify Gerdau S.A. (the “Issuer”) that our aggregate holdings in Gerdau S.A. Preferred Shares (ISIN: BRGGBRACNPR8) have crossed the 5% disclosure limit as of 24 March 2022. The table below indicates the details of our holdings:

Passenger Acc Name	Qualification	Tax ID	Holdings	% Holdings*
Government of Singapore	Legal entity incorporated outside Brazil	08.765.815/0001-73	48,630,400 #	4.243%
Monetary Authority of Singapore	Legal entity incorporated outside Brazil	05.840.118/0001-41	8,681,715 ##	0.758%
Total Holdings			57,312,115	5.001%
<b>Legal Representative</b>				
<b>Full name:</b> Citibank Distribuidora de Titulos e Valores Mobiliarios S.A.				
<b>Tax ID:</b> 33.868.597/0001-40				

\* Based on 1,146,031,245 preferred shares as of 12 April 2011 from Bovespa website

# Amount does not include 1,287,986 Preferred shares which have been lent out

## Amount does not include 503,524 Preferred shares which have been lent out

**GIC Private Limited**

168 Robinson Road #37-01 Capital Tower Singapore 068912 Tel: (65) 6889 8888

Company Registration No.: 198102265N



Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, or financial derivative instruments referenced to shares on Gerdau S.A. as of today.

Please be informed that our interest in Gerdau S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of Gerdau S.A.

Furthermore, at the date hereof, we are not a party to any agreement or contract regulating the right to vote regarding the securities issued by Gerdau S.A.

Finally, we would be grateful if you would forward this statement to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Mrs Celine Loh at 65-68898952 or GrpISPMRRIC@gic.com.sg should you require any further information or clarification.

Thank you for your kind attention.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Loh Sze Ling".

Loh Sze Ling  
Senior Vice President  
25-Mar-2022

A handwritten signature in black ink, appearing to read "Toh Tze Meng".

Toh Tze Meng  
Senior Vice President  
25-Mar-2022

Investment Services – Public Markets

Investment Services – Public Markets

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