

GERDAU S.A.
Corporate Taxpayer ID (CNPJ): 33.611.500/0001-19
Company Registry (NIRE): 35300520696
Publicly Held Company

MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON SEPTEMBER 29, 2022, AT 9 A.M., AT THE REGISTERED OFFICE LOCATED AT AVENIDA DOUTORA RUTH CARDOSO, 8.501, 8º ANDAR, CONJUNTO 2, PINHEIROS, IN THE CITY AND STATE OF SÃO PAULO.

1. All the directors participated in the meeting, which was presided over by Guilherme Chagas Gerdau Johannpeter, with Fábio Eduardo de Pieri Spina acting as secretary.
2. The Board of Directors of the Company, pursuant to its Bylaws, unanimously resolved to (i) authorize the Company, Gerdau Aços Longos S.A. and Gerdau Aço Minas S.A. to contract a global credit line called "Senior Unsecured Global Working Capital Credit Agreement" ("Credit Agreement"), administered by the Bank of New York Mellon, with the following main characteristics described in the Credit Agreement: (a) amount of up to USD eight hundred seventy-five million (US\$ 875,000,000.00); (b) term of five (5) years from the date of signing of the Credit Agreement, and (c) up to seven (7) creditor banks, all top tier banks, to be contracted on a timely basis according to the individual credit approval procedures as per the terms and conditions established by the Company; and (ii) authorize the Company to provide, jointly and severally with Gerdau Aços Longos S.A. and Gerdau Aço Minas S.A., personal guarantees for all the obligations undertaken by Sipar Aceros S.A., Gerdau Aços Longos S.A., Gerdau Aço Minas S.A., Gerdau Trade Inc., GTL Trade Finance Inc., Gerdau Ameristeel Corporation, Gerdau Hungria Holdings LLC, Gerdau Corsa S.A.P.I de C.V., Gerdau GTL México S.A. de C.V., Empresa Siderúrgica Del Perú S.A.A., Gerdau Ameristeel US Inc., Gerdau Holdings Inc., Gerdau Macsteel Inc. and GUSAP III within the scope of the Credit Agreement.
3. The Board also resolved to authorize the Company, when signing all the documents necessary to execute the Credit Agreement and providing the personal guarantee mentioned in item 2(ii) above, including contracts and other related acts, to be represented in accordance with Article 12 of its Bylaws.
4. There being nothing further to discuss, the meeting was called to close. Signatures: Presiding board: Guilherme Chagas Gerdau Johannpeter (Chairman) and Fábio Eduardo de Pieri Spina (Secretary). Directors: Guilherme Chagas Gerdau Johannpeter (Chairman), André Bier Gerdau Johannpeter (Vice Chairman), Claudio Johannpeter (Vice Chairman), Gustavo Werneck da Cunha, Claudia Sender Ramirez, Augusto Braúna Pinheiro and Alberto Fernandes (Directors).

Disclaimer:

I hereby certify that this is a faithful copy of the original instrument drawn up in the Company's records.

São Paulo, September 29, 2022.

Fábio Eduardo de Pieri Spina
Secretary