



GERDAU S.A.

Corporate Taxpayer's ID (CNPJ/ME): 33.611.500/0001-19

NOTICE TO SHAREHOLDERS

PAYMENT OF DIVIDENDS

We would like to inform our Shareholders that Metalúrgica Gerdau S.A. and Gerdau S.A.'s Boards of Directors approved, on February 22, 2022, the payment of Dividends for the fourth quarter of the fiscal year on 2021. The amount will be paid according to the dates listed below and credited based in the positions of shareholders dated of March 07, 2022.

Company	Payment Date	Value per Share Common and Preferred Dividends
METALÚRGICA GERDAU S.A.	03/17/2022	R\$ 0.10
GERDAU S.A.	03/16/2022	R\$ 0.20

Please note that shares acquired on March 08, 2022, and thereafter, will be traded EX-DIVIDEND.

Additional information can be obtained from our Investor Relations Department, located at
Av. Doutora Ruth Cardoso, 8501 – 8th Floor – São Paulo – SP – 05425-070 – Brazil
Phone: +55 (11) 3094.6300
E-mail: inform@gerdau.com

São Paulo, February 23, 2022.

Rafael Dorneles Japur
Executive Vice President
Investor Relations Director