

**GERDAU S.A.**

Tax ID (CNPJ/ME) 33.611.500/0001-19  
Registry (NIRE): 35300520696

**METALÚRGICA GERDAU S.A.**

Tax ID (CNPJ/ME) 92.690.783/0001-09  
Registry (NIRE): 35300520751

**NOTICE TO SHAREHOLDERS****PAYMENT OF DIVIDENDS**

We would like to inform our Shareholders that Gerdau S.A. and Metalúrgica Gerdau S.A. (collectively, the “Companies”) Boards of Directors approved, on August 08, 2023, the payment of Dividends as an anticipation of the minimum payment for the current fiscal year of 2023. The amount will be paid according to the dates listed below and credited based in the positions of shareholders dated of August 18, 2023.

Company	Payment Date	Value per Share Common and Preferred Dividends
<b>METALÚRGICA GERDAU S.A.</b>	<b>08/30/2023</b>	<b>R\$ 0.26</b>
<b>GERDAU S.A.</b>	<b>08/29/2023</b>	<b>R\$ 0.43</b>

Please note that shares acquired on August 21, 2023, and thereafter, will be traded EX-DIVIDEND.

Additional information can be obtained from our Investor Relations Department, located at Av. Doutora Ruth Cardoso, 8501 – 8<sup>th</sup> Floor – São Paulo – SP – 05425-070 – Brazil.

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São Paulo, August 08, 2023.

Rafael Dorneles Japur  
Executive Vice President  
Investor Relations Director